



**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
FLITWICK**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2022

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The Parochial Church Council of the Ecclesiastical Parish of Flitwick, is registered with the Charity Commissioners for England and Wales (Charity no. 1169624)

Parochial Church Council of the Ecclesiastical Parish of Flitwick

TRUSTEES' REPORT FOR YEAR ENDING 31 DECEMBER 2022

Aim and Purpose

The Parochial Church Council has the responsibility of co-operating with the Incumbent and promoting in the ecclesiastical parish of Flitwick the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the responsibility for the maintenance of the Parish Church and Chapter House.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable all people to be able to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel: developing knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish
- Missionary and outreach work
- The ministry and administration of significant life events; weddings, baptisms, and funerals.

Achievements and Performance

Worship and Prayer continues to be impacted by COVID 19 and being in vacancy for part of the year. However, we have continued to be a worshipping community. Our worship has included:

- Daily Prayer livestreamed on Facebook each weekday from the home of a member of the ministry team.
- Morning Prayer resumed in church, led by the ministry team after the vacancy was filled.
- Wednesday mornings coffee and reflection ended when the vacancy was filled and the 10am Communion service resumed.
- An all-Age Sunday Celebration Service at 9am in Church or on the lawn, weather permitting.
- Parish Eucharist worship in Church at 10.30am Sundays continued in Church as permitted throughout the year and was also live streamed.
- A new All Together monthly worship service for all ages and stages of life and faith.
- Lectionaries and devotional materials sent by post for those not online, together with details of worship available by phone, on the radio and television.
- Special services throughout the year including all Easter services, In Loving Memory, Baby Loss Service, Midnight Mass and a traditional Carol Service were held in Church. The Christmas Eve afternoon Carol services were replaced by two Christingle services.
- A Service of Remembrance was held in memory of our late Queen Elizabeth II
- An ecumenical Civic Service was held in conjunction with Flitwick Town Mayor and Town Council.
- The re-introduction of Sunday groups for children and young people.

Pastoral Offices

The following pastoral services were taken this year:

Type of Service	2022	2021
Funerals (Church and Burial)	20	24
Internment of Ashes	5	9
Baptisms	11	21
Funerals (Crematorium)	5	13
Weddings	10	8

Pastoral Care:

As restrictions began to lift, normal hospital visiting, pastoral care visits and home communions resumed. Visits to care homes began again towards the end of the year and continue to be monitored closely by the homes.

Mission and Evangelism:

Our Pioneer Enabler, along with the Open the Book team regularly visited schools to take assemblies throughout the year. Harvest and Christmas services were taken into schools by our incumbent and Pioneer Enabler.

Our Eco-church team was relaunched as restrictions lifted and a new focus has been given to our churches environmental impact.

As a Church we continue to make regular contributions to the Need Project food bank, as well as raising money for other charities carrying out Gods work.

Messy Church, our outreach service to families, resumed in October and was such a success that a second one was run at Christmas.

Flitwick Food Extra (FFX) continued throughout the year. Providing local families food boxes during the school holidays, the boxes consisting of lots of fresh produce and recipe cards.

Worship has continued in Church and on the lawn for Sunday Celebration when the weather allowed. The 10.30am Sunday Eucharist continued to be live streamed therefor allowing more people to come in contact with our services.

Ecumenical Relationships:

The church is a member of Churches Together in Ampthill and Flitwick, and we are now building strong relations with Kings Baptist Church.

Deanery Synod:

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings:

Routine maintenance of our building continues where possible.

Financial Review:

Income and expenditure:

Description	2022 £	2021 £	Comments
Income	£73,727	£70,845	Income for the year was slightly up. Due to a return to regular worship in church, and grants from the diocese to help with Energy costs.
Expenditure	£73,004*	£87,380*	Like all households the impact of the dramatic increase in energy costs is a serious and ongoing concern for our church.
Surplus/ (Deficit)	£723	£ (16,535)	

*Expenditure on St Andrews was incorrectly charged to reserves of £6,997 in 2021 & £2,917 in earlier years. This is reversed in 2022 £9,914. This is a debtor and fully refundable.

Giving:

Type of Stewardship/Giving	2022	2021
Number of Parishioners who support our church via the monthly Parish Giving scheme.	41	40
Number of Parishioners who support our church via a monthly/weekly standing order.	14	38
Number of Parishioners who support our church via the regular Gift Aid envelope scheme.	10	8

To ease the administration burden on our church and to improve cash flow, we are actively asking parishioners to consider moving to the Parish Giving scheme.

Reserves:

It is PCC policy to try to maintain a balance on free reserves which equates to between three and six months of unrestricted payments. This is equivalent to approximately £20,150 to £42,300 It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves (unrestricted reserves which have not been designated by the PCC for use for other purposes) at the year-end were £36,915.

Our PCC legacy policy is to use legacy gifts to help fund significant development projects, whether buildings, equipment, mission or staff. The PCC has created a designated Legacy Reserve Fund to separate legacy donations from free reserves. Use of Legacy Reserves to fund specific projects requires approval of the PCC via a PCC resolution. At the year-end, the Legacy reserve stood at £24,125 (2021 £24,125).

The costs relating to a future sale of St. Andrew's Hall have been identified and will be recovered when St. Andrew's Hall is sold. As at 31st December the balance was £10,204 (2022 £9,914).

The restricted reserves of £21,947 (2021 £24,191) can only be spent for the purposes for which they were originally donated. The largest of these is the Religious Education Fund of £6,992 which can only be spent on Education. The Religious Education Fund receives income from the Old School Sunday School fund.

The endowment reserves £11,211 (2021 £11,103) are a special kind of restricted fund that must be retained permanently as capital. The income on the PCC's endowment reserves can only be spent on fabric related items and are paid into the restricted Chancel and Fabric repair funds.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund. Endowment funds are invested in the CCLA Church of England Investment Fund

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Peter & St Paul with St Andrew, Flitwick is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measures. The PCC is registered with the Charity Commissioners for England and Wales (Charity no. 1169624)

The method of appointment of PCC members is set out in the Church representation Rules. In this parish, the membership of the PCC consists of the incumbent, members of the Ministry team, members of Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative Information

The Parish Church of St Peter and St Paul is situated on Church Road, Flitwick, MK45 1E. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Vicarage, 26 Dew Pond Road, Flitwick, Bedford, MK45 1RT.

The following have served as members of the PCC during the calendar year ending 31 December 2022. The number of meetings attended is shown in brackets.

Incumbent	Rev Claire Harald	(6)	From 5 May 2022
Church Warden	Linda Foale	(7)	Elected 16 May 2022
Church Warden	Christopher MacIntosh May	(9)	Church Warden until 16 2022
Church Warden 2022	Richard Fullbrook	(4)	Elected 16 May
Deanery Synod	Tony Brown	(9)	
Deanery Synod	David Watson	(9)	
Treasurer	Donna Morris	(1)	Resigned 12 September 2022
Treasurer	Terry Thurley	(3)	Co-opted 12 September 2022
Secretary	Nigel Taylor	(9)	
Safeguarding Officer	Emma Williams	(7)	
	Joanna Chandler	(6)	
	Ian Cook	(0)	Resigned 10 March 2022
	Samantha Davis	(6)	
	Ciaran Diver	(7)	
	David Golding	(3)	
2022	Emma Herman	(7)	Co-opted 10 January
	David Loader	(1)	
	Mary McKeand	(9)	
	Becky Mynett	(3)	
	Karen Rabjohn	(0)	
	John Stafford	(4)	Elected 16 May 2022
	Carol Thompson	(7)	
	Sophie Tucker	(8)	Co-opted 10 January 2022

Report approved by the PCC on 13th September 2023 and signed on their behalf by:

Linda Foale
Churchwarden

Richard Fullbrook
Churchwarden

INDEPENDENT EXAMINER'S REPORT

Report to the Parochial Church Council of the Ecclesiastical Parish of Flitwick. Charity Number 1169624

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2022, set out on pages 8 to 15.

Responsibilities and Basis of Report

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

27th August 2023

Natalie Coleman FCCA
Chartered Certified Accountant
24 Dew Pond Road
Flitwick
Bedford
MK45 1RT

Parochial Church Council of the Ecclesiastical Parish of Flitwick

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2022

	Not e	Unrestrict ed Funds £	Restrict ed Funds £	Endowm ent Funds £	Totals £	Totals £
					2022	2021
Income and endowments:	2					
• Grants		1,279	0	0	1,279	2,070
• Donations & legacies		57,952	2,246	0	60,198	57,587
• Income from Church activities		8,031	0	0	8,031	6,991
• Activities for generating funds		1,486	0	0	1,486	2,079
• Income from Investments		2,733	0	0	2,733	2,118
Total income:		£71,481	£2,246	£0	£73,727	£70,845
Expenditure on:	3					
• Raising funds		0	0	0	0	0
• Expenditure on Church activities		70,652	2,352	0	73,004	87,380
Total expenditure:		£70,652	£2,352	£0	£73,004	£87,380
Net Surplus/(Deficit) before investment gains /(losses)		£829	(£106)	£0	£723	£ (16,535)
Transfers between funds		£2,138	£ (2,138)	£0	£0	£0
Other recognised gains/losses						
Unrealised Gains/(losses) on investment assets		0	0	108	108	0
Net movement in funds		£2,967	(£2,244)	£108	£831	£ (16,535)
Reconciliation of funds:						
Total funds brought forward		£58,073	£24,191	£11,103	£93,367	£109,902
Total funds carried forward		£61,040	£21,947	£11,211	£94,198	£93,367

The notes on pages 9 to 15 form part of these financial statements

Parochial Church Council of the Ecclesiastical Parish of Flitwick

BALANCE SHEET AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
Fixed Assets:					
Tangible assets	7	0		772	
Endowment investments	8	11,211		12,845	
Total Fixed Assets			£11,211		£13,617
Current Assets:					
Cash at bank	11	80,157		91,952	
Debtors & prepayments	9	11,099		0	
Total Current Assets			£91,256		£91,952
Creditors: amounts falling due within one year	10		£8,269		£10,460
Net Current Assets:			£82,987		£81,492
Total Net Assess			£94,198		£93,367
The Funds of the Charity:					
Unrestricted	12	61,040		58,073	
Restricted	13	21,947		24,191	
Endowment	14	11,211		11,103	
Total Funds of the Charity			£94,198		£93,367

Approved by the PCC on 10th May 2023 and signed on their behalf by

Mrs Linda Foale
Churchwarden

Mr Richard Fullbrook
Churchwarden

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Basis of preparation:

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Income and Endowments:

Recognition: These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources; and
2. inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Fund Raising: Funds raised from events and trading activities are reported gross in the SOFA – i.e., before any related costs that may have been deducted from the gross proceeds.

Grants and donations: Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift Aid Tax claims, etc., on cash donations: Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment gains and losses: This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure & Liabilities:

Liability Recognition: Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Assets:

Consecrated and benefice property: In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Tangible fixed assets for use by charity: These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Office equipment - 5 years

Investments: Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits: Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds:

Unrestricted Funds: These represent the funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on future projects.

Designated Funds: These represent unrestricted funds that are set aside for a designated purpose.

Restricted Funds: These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

Endowment Funds: These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of their restrictions are shown in note 10.

	Unrestricted Funds		Restricted Funds	Endowment Funds	Totals	
2. Income & endowments	General	Designated			2022	2021
	£	£	£	£	£	£
Grants						
Energy Grant	1,279	0	0	0	1,279	0
Historic Churches Grant	0	0	0	0	0	70
Covid Grant Central Beds Council	0	0	0	0	0	2,000
Total Grants Received	£1,279	£0	£0	£0	£1,279	£2,070
Donations & legacies						
Parish Giving Scheme	21,343	0	0	0	21,343	22,680
Regular Stewardship (Gift Aided)	12,185	0	0	0	12,185	14,769
Regular Stewardship (Not Gift Aided)	2,340	0	0	0	2,340	3,140
Donations (Gift Aided)	2,026	0	0	0	2,026	2,401
Donations (Not Gift Aided)	5,060	0	2,246	0	7,306	2,293
Donation machine	1,432	0	0	0	1,432	829
Charities Aid Foundation	600	0	0	0	600	2,487
Candle stand Donations	344	0	0	0	344	630
Gift Aid Tax Reclaim	9,987	0	0	0	9,987	7,455
Philippian Trust	1,160	0	0	0	1,160	80
Little Fishes	200	0	0	0	200	0
Flitwick Town Council	100	0	0	0	100	0
St Albans Diocese	1,175	0	0	0	1,175	0
PayPal	0	0	0	0	0	811
Listed Places of Worship	0	0	0	0	0	284
Coffee	0	0	0	0	0	12
Assistance with costs during vacancy	0	0	0	0	0	(350)
Make Lunch/Transforming Life's (net)	0	0		0		66
Total Donations & Legacies	£57,952	£0	£2,246	£0	£60,198	£57,587
Income from Church Activities						
Weddings	3,105	0	0	0	3,105	2,314
Funerals	4,926	0	0	0	4,926	4,677
Total Income from Church Activities	£8,031	£0	£0	£0	£8,031	£6,991
Activities for Generating Funds						
Parish Magazine Advertising	55	0	0	0	55	20
Xmas Stars	83	0	0	0	83	0
Chapter House Letting	585	0	0	0	585	2,059
Village Hall Coffee Morning	330	0	0	0	330	0
Sunday Morning coffee	165	0	0	0	165	0

Quiz	268	0	0	0	268	0
Total Activities for Generating Funds	£1,486	£0	£0	£0	£1,486	£2,079
Income from Investments						
Bank interest	345	0	0	0	345	0
Dividends from Investment Funds	2,388	0	0	0	2,388	2,118
Total Income from Investments	£2,733	£0	£0	£0	£2,733	£2,118
Total Income & Endowments	£71,481	£0	£2,246	£0	£73,727	£70,845

	Unrestricted Funds		Restrict ed Funds	Endowm ent Funds	Totals	
	Gener al	Designat ed			2022	2021
	£	£	£	£	£	£
3. Expenditure:						
Expenditure on Raising Funds	0	0	0	0	0	0
Expenditure on Church Activities:						
Parish Share	55,757	0	0	0	55,757	56,818
Parish Clergy Expenses	331	0	0	0	331	3,745
Worship Supplies & Costs of Services	619	0	0	0	619	268
Organist and Organ repairs/maintenance	1,550	0	0	0	1,550	1,337
Repairs to organ	200	0	0	0	200	
Music licence	171	0	0	0	171	
Royal Choir School	45	0	0	0	45	
Choir Director	2,050	0	0	0	2,050	2,050
Parish Administrator Salary	3,516	0	0	0	3,516	3,568
Broadband/Office Software/Zoom/Printing/Postage & Stationery etc.	2,431	0	0	0	2,431	1,467
Cleaning	1,150	0	0	0	1,150	0
Repairs & Maintenance	2,437	0	0	0	2,437	0
Cleaning & Routine Maintenance	0	0	0	0	0	2,589
Light & Heat Parish Office	1,021	0	0	0	1,021	0
Light & Heat Church	4,193	0	0	0	4,193	0
Electric St Andrews	48	0	0	0	48	0
Water Church	259	0	0	0	259	0
Gas, Electric & Water	0	0	0	0	0	2,934
Insurance	2,487	0	0	0	2,487	2,346
Depreciation	772	0	0	0	772	435
Bank Charges	110	0	0	0	110	121
Flowers	-63	0	0	0	-63	20
Beds & Herts Historic Trust	40	0	0	0	40	40
Mission	35	0	0	0	35	0
Upkeep of Churchyard	219	0	0	0	219	0
Rev'd Claire's Induction	353	0	0	0	353	0
Safeguarding	3	0	0	0	3	46
Miscellaneous	455	0	0	0	455	0
Corgi Home Plan	252	0	0	0	252	0
Guide Dogs for the Blind	60	0	0	0	60	0
Eco Church	29	0	0	0	29	0

Messy Church	28	0	0	0	28	0
Baptism Cards	8	0	0	0	28	0
Bike Rack	0	0	0	0	0	289
Quinquennial Inspection Report	0	0	0	0	0	1,008
Advert New Vicar	0	0	0	0	0	459
Repair Bell	0	0	0	0	0	479
Sound Speaker	0	0	0	0	0	370
FFX Food	0	0	2,352	0	2,352	0
Adjustment to St Andrews Expenses	(9,914)	0	0	0	(9,914)	6,997
Expenditure on Church Activities:	£70,652	£0	£2,352	£0	£73,004	£87,380

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4	Staff Costs & Employee Benefits	2022	2021
	Wages & Salaries	£5,566	£5,618
	Employees	2	2
	During the year the PCC employed a Director of Music and a Parish Administrator (both part-time). Payments were not large enough to attract social security costs. No employee received employee benefits for the year of more than £60,000.		

5	Transactions with Trustees
	During the year the Rev'd Claire Harald, chair of the PCC, received a total of £331 of expenses related to her duties within the parish. All expenses are consistent with Church of England guidance on the parochial expenses of clergy. During the year members of the PCC, were reimbursed for expenditure incurred as agents on behalf of the PCC. These other payments were recorded in the accounts under the relevant expenditure category.

6	Independent Examiners Remuneration:
	The Independent Examiner was not remunerated for her work on the 2022 accounts (2021 £Nil).

7	Tangible Fixed Assets	Office Equipment	Total
	Cost		
	At 1 st January 2022	£2,180	£2,180
	Additions	0	0
	Disposals	0	0
	At 31st December 2022	£2,180	£2,180
	Depreciation		
	At 1 st January 2022	£1,409	£1,409
	Depreciation	£771	£771
	Disposals	0	0
	At 31st December 2022	£2,180	£2,180
	Net Book Value at 1 st January 2022	£771	£771
	Net Book Value at 31 st December 2022	£0	£0

8	Investments	Valuation at 31st December 2022	Valuation at 31st December 2021
	Listed Investments	£11,211	£11,103

9	Debtors and Prepayments	2022	2021
	Prepayments	£895	0
	Other Debtors	£10,204	0
		£11,099	0

NOTES TO THE FINANCIAL STATEMENTS (cont.)

10	Creditors & Accruals	2022	2021
	Trade Creditors	£8,269	£10,460
	Accruals	0	0
		£8,269	£10,460

11	Cash at bank & in hand	2022	2021
	Short Term Deposit Accounts	£52,796	0
	Cash at bank	£27,362	£91,952
		£80,158	£91,952

12	Funds of The Charity	1 st Jan'22	Income	Expend	Transfer s	31 st Dec'22
	General Fund	33,948	71,481	70,652	2,138	36,915
	Legacy Fund (Designated)	24,125	0	0	0	24,125
	Total Unrestricted Funds	£58,073	£71,481	£70,652	2,138	£61,040
	Legacy funds are used to help fund significant projects, whether building, equipment, mission or staff.					

1 3	Restricted Funds	1 st Jan'22	Income	Expend	Transfe rs	Gains/ (Losses)	31 st Dec'22
	Religious Education Fund	6,992	0	0	0	0	6,992
	Lych Gate Repair Fund	3,751	0	0	0	0	3,751
	Fabric Repair Fund	3,189	0	0	0	0	3,189
	Bell Fund	3,011	460	0	0	0	3,471
	FFX (Flitwick Food Extra)	3,631	1,785	2,351	(2,138)	0	927
	Furnishing Fund	1,673	0	0	0	0	1,673
	Choir Fund	689	0	0	0	0	689
	Chancel Fabric Fund	536	0	0	0	0	536
	Pither Legacy (Charitable uses in Parish) Fund	476	0	0	0	0	476
	Appeals for Charity Fund	183	0	0	0	0	183
	Church Flowers Fund	60	0	0	0	0	60
	Total	£24,191	£2,245	£2,351	(£2,138)	£0	£21,947

Restricted Funds have been donated to the PCC for the specific purposes, and may only be used for the purpose for which they were donated.

Religious Education Fund	Represents the accumulated income from the Old School Endowment, a separate charity of which the Vicar and Churchwardens are Trustees. The income of such Endowment Funds is restricted by an Act of Parliament and can only be used for Religious Education.
Lynch Gate Repair Fund	Represents amounts donated to fund the repairs to the Lynch Gate in 2018/19. The remaining balance will be spent on completion of the planned repairs and future repairs to the Lynch Gate.
Fabric Repair Fund	Represents amounts donated by individuals as well as the Friends of Flitwick Church and is restricted to, expenditure on the fabric of the church building (including the Chapter House) and the Churchyard.
Bell Fund	Is restricted to repairs and maintenance of the Bells and other Bellringing expenses.
FFX (Flitwick Food	Is the balance of the FFX Fund.

Extra)	
Furnishing Fund	Is restricted to expenditure on furnishings for the Church and Chapter House.
Choir Fund	Represents donations by individuals for Choir related expenditure.
Chancel Fabric Fund	Is restricted by the Ecclesiastical Dilapidations Measure 1923 to repairs to the Church Building and Churchyard.
Pither Legacy (Charitable uses in Parish) Fund	Is restricted to charitable use within the Parish and is spent at the discretion of the incumbent.
Appeals for Charity Fund	Represents collections for specific Charities which have yet to be paid to the Charity.
Church Flowers Fund	Represents donations to the Church Flower Fund, which is administered by the Flower Arrangers.

14	Endowment Funds/Fixed Asset Investments	Income Generated 2022	1 st Jan'22	Expend	Transfers	Unrealised Gains/(Losses)	31 st Dec'22
	Brooks Legacy Endowment (Fabric)	168.38	5,602	0	0	54	5,657
	Byron Bequest Endowment (Fabric)	9.21	307	0	0	3	310
	Chancel Endowment Fund (Chancel Fabric)	156.08	5,194	0	0	51	5,244
	Total		£11,103	£0	£0	£108	£11,211

These Endowment Funds are restricted funds, that must be retained as trust capital permanently and generate income for the PCC to be used for restricted purposes. Income from the Brooks and Byron funds is restricted to fabric expenditure and is recorded against the restricted Fabric Fund. Income from the Chancel Fund is recorded against the restricted Chancel Fund.

These Funds are invested in The CBF Church of England Investment Fund. Income from them is restricted to fabric expenditure.

15	Old Sunday School Fund:
	When the Old Sunday School was sold the proceeds were placed in Trust with the Diocese. The Funds were/are to be used for the " <i>purpose of religious education of the children of Flitwick</i> ". The Vicar and Church Wardens decide how the monies should be spent, not the Parochial Church Council (PCC). As the Old Sunday School Fund is not controlled by the PCC, it does not need to be reflected in these accounts. For information purposes only - the value of the Old Sunday School Fund as at 31 st December 2022 was £51,631 (2021 £58,485).