



**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
FLITWICK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING**

**31 DECEMBER 2021**

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The Parochial Church Council of the Ecclesiastical Parish of Flitwick, is registered with the Charity Commissioners for England and Wales (Charity no. 1169624)

## **Parochial Church Council of the Ecclesiastical Parish of Flitwick**

### **TRUSTEES' REPORT FOR YEAR ENDING 31 DECEMBER 2021**

#### **Aim and Purpose**

The Parochial Church Council has the responsibility of co-operating with the Incumbent and during the current vacancy the Churchwardens in promoting in the ecclesiastical parish of Flitwick the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the responsibility for the maintenance of the Parish Church and Chapter House.

#### **Objectives and Activities**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel: developing knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

#### **Achievements and Performance**

Worship and Prayer continues to be impacted by COVID 19 and being in vacancy. However, we have continued to be a worshipping community. Our worship has included

- Morning Prayer livestreamed on Facebook each weekday from the home of a member of the ministry team leading to twice a week in person in Church as the year progressed.
- Wednesdays Coffee and Chat on Zoom went back to Church for a Communion service until vacancy then changed to Coffee and Reflection on the Gospel reading in the Chapter House.
- An all-age Sunday Celebration at 9am on the lawn and in the building as restrictions and weather allowed
- Parish Eucharist worship in Church at 10.30am Sundays continued in Church as permitted throughout the year and was also live streamed.
- Lectionaries and devotional materials sent by post for those not online, together with details of worship available by phone, on the radio and television.
- Special services throughout the year including Midnight Mass and a Carol Service were held in Church as well as live streamed. The Christmas Eve afternoon Carol services were replaced by a Christingle service on the lawn.

#### **Pastoral Offices**

The following pastoral services were taken this year:

<b>Type of Service</b>	<b>2021</b>	<b>2020</b>
Funerals (Church and Burial)	24	18
Internment of Ashes	9	0
Baptisms	21	10
Funerals (Crematorium)	13	8
Weddings	8	0

### Pastoral Care

During COVID restrictions our normal visits to hospital, homes and care homes were not permitted these are restarting as restrictions are being lifted.

### Mission and Evangelism

Members of the congregation, and our Pioneer Enabler would usually regularly visit schools providing assemblies, RE curriculum support and other activities. These activities continued online by live streaming and zoom recordings

As a Church we continue to make regular contributions to the Need Project food bank, as well as raising money for other charities carrying out Gods work.

Make Lunch continued throughout the year but broke away from the national charity to become Food Extra concentrating on providing local families food boxes during the school holidays, the boxes consisting of lots of fresh produce and recipe cards

Worship continued in Church where possible and on the lawn for Sunday Celebration when the weather allowed. The 10.30am Sunday Eucharist continued to be live streamed therefor allowing more people to come in contact with faith.

### Ecumenical relationships

The church is a member of Churches Together in Ampthill and Flitwick.

### Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### Buildings

Routine maintenance of our building continues where possible. In 2021 the Quinquennial was carried out pointing out a small number of jobs required which were being dealt with.

## **Financial Review**

Income in 2021 was down £21,045 from the prior year (2021 £68,523 - 2020 £89,568), largely due to the effects of the Covid pandemic and lockdowns. The income streams most affected by Covid were Collections at Services, Fundraising Events and the biggest impact has been a reduction in regular giving.

Last year we offset similar reductions in income against one-off "Other Donations" of £12,724 but in 2021 this figure was £ Nil. The PCC now receives 86 regular planned giving donations, 40 (down from 48) by Direct Debit through the Parish Giving Scheme 38 by Standing Order or Bank Transfer and 8 via our Envelope scheme. This represents a decrease of 12 donors during 2021.

Total expenditure was down £13,204, from the prior year (2021 £80,383 - 2020 £93,587). A reflection of lower running costs due to decreased activity during Covid and to the impact of vacancy. Expenditure currently includes those expenses relating to the sale of St Andrews (£6,997 in 2021). We also incurred £1,008 in costs related to the quinquennial inspection.

## **Reserves**

It is PCC policy to try to maintain a balance on free reserves which equates to between three and six months of unrestricted payments. This is equivalent to approximately £20,100 to £40,200. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves (unrestricted reserves which have not been designated by the PCC for use for other purposes) at the year-end were £38,839.

Our PCC legacy policy is to use legacy gifts to help fund significant development projects, whether buildings, equipment, mission or staff. The PCC has created a designated Legacy Reserve Fund to separate legacy donations from free reserves and has transferred the legacies donated in 2019 & 2020 to this reserve. Use of the reserve to fund specific projects requires approval of the PCC via a PCC resolution. At the year-end, the Legacy reserve stood at £28,031.

The costs relating to a future sale of St. Andrew's Hall have been separated into a separate designated reserve, to be netted off against any future income from that sale. The St Andrews sale reserve had a deficit balance of £9,914 at year end.

The restricted reserves of £23,712 can only be spent for the purposes for which they were originally donated. The largest of these is the Religious Education Fund of £6,992 which can only be spent on Education. The Religious Education Fund receives income from the Old School Sunday School fund.

The endowment reserves of £12,698 are a special kind of restricted fund that must be retained permanently as capital. The income on the PCC's endowment reserves can only be spent on fabric related items and are paid into the restricted Chancel and Fabric repair funds.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund. Endowment funds are invested in the CCLA Church of England Investment Fund

## **Structure, governance and management**

The Parochial Church Council of the Ecclesiastical Parish of St Peter & St Paul with St Andrew, Flitwick is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measures. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church representation Rules. In this parish, the membership of the PCC consists of the incumbent, members of the Ministry team, members of Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the Parish.

## **Administrative Information**

The Parish Church of St Peter and St Paul is situated on Church Road, Flitwick, MK45 1E. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Vicarage, 26 Dew Pond Road, Flitwick, Bedford, MK45 1RT.

PCC members who have served at any time from 1<sup>st</sup> January 2021 until the date this report was approved are:

Incumbent	Revd Lucy Davis – Chair	until 4 <sup>th</sup> July 2021
Churchwardens	Mr David Watson Lay Chair	until 27 <sup>th</sup> April 2021
	Mr Chris Macintosh Lay Chair	from 27 <sup>th</sup> April 2021
	Mrs Linda Foale	from 27 <sup>th</sup> April 2021
Assistant Curate	Revd Andrea Maffei	until 29 <sup>th</sup> August 2021
Representatives of the Deanery Synod	Dr Anthony Brown	from 12 <sup>th</sup> October 2020
	Mr Anthony Davis	until 27 <sup>th</sup> April 2021
	Mr David Watson	from 27 <sup>th</sup> April 2021
	Mr David Golding	from 12 <sup>th</sup> October 2020
Other Elected members	Ms Donna Morris (Treasurer)	
	Mrs Linda Foale (secretary until 27 <sup>th</sup> April 2021)	
	Mr Nigel Taylor (secretary from 27 <sup>th</sup> April 2021)	
	Mrs Jane Thompson (safeguarding until 27 <sup>th</sup> July 2021)	
	Mrs Emma Williams (safeguarding from 27 <sup>th</sup> July 2021)	
	Ms Becky Mynett (ex-officio from 4 <sup>th</sup> July 2021)	
	Mr Ciaran Diver	
	Mrs Sam Davis	
	Mrs Carol Thompson	
	Mr Ian Cook	
	Mrs Heather Macintosh (until 11 <sup>th</sup> October 2021)	
	Mrs Karen Rabjohn	
	Mrs Mary McKeand	
	Ms Jo Chandler	
	Mr David Loader	

**Report approved by the PCC on 9<sup>th</sup> October 2022 and signed on their behalf by**

**Christopher Macintosh**  
Mr Chris Macintosh  
Churchwarden

**Linda Foale**  
Mrs Linda Foale  
Churchwarden

## **INDEPENDENT EXAMINER'S REPORT**

### **Report to the Parochial Church Council of the Ecclesiastical Parish of Flitwick. Charity Number 1169624**

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2021, set out on pages 7 to 14.

#### **Responsibilities and Basis of Report**

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

[Terry Thurley](#)

Terry Thurley  
October 2022

Glade, 15 Hampden Close  
Flitwick  
Bedford  
MK45 1HR

Parochial Church Council of the Ecclesiastical Parish of Flitwick

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2021

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals £	Totals £
				2021	2020
<b>2 Income and endowments:</b>					
• Donations & legacies	59,453	66	0	59,519	83,245
• Income from Church activities	6,991	0	0	6,991	4,122,
• Activities for generating funds	2,079	0	0	2,079	1,671
• Income from Investments	0	2,118	0	2,118	530
<b>Total income:</b>	<b>68,523</b>	<b>2,184</b>	<b>0</b>	<b>70,707</b>	<b>89,568</b>
<b>3 Expenditure on:</b>					
• Raising funds	0	0	0	0	2,442
• Expenditure on Church activities	80,383	0	0	80,383	91,144
<b>Total expenditure:</b>	<b>80,383</b>	<b>0</b>	<b>0</b>	<b>80,383</b>	<b>£93,587</b>
<b>Net income/(expenditure)</b>	<b>(11,860)</b>	<b>2,184</b>	<b>0</b>	<b>(9,676)</b>	<b>(4,018)</b>
<b>Transfers:</b>					
Gross transfers between funds in	0	0	0	0	0
Gross transfers between funds - out	0	0	0	0	0
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets	0	0	0	0	
Gains on revaluation, fixed assets	0	0	0	0	717
<b>Net movement in funds</b>	<b>(11,860)</b>	<b>2,184</b>	<b>0</b>	<b>(9,676)</b>	<b>(3,301)</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>	<b>£74,673</b>	<b>£24,126</b>	<b>£11,103</b>	<b>£109,901</b>	<b>£113,202</b>
<b>Total funds carried forward</b>	<b>£56,956</b>	<b>£23,712</b>	<b>£12,698</b>	<b>£93,367</b>	<b>£109,901</b>

The notes on pages 9 to 14 form part of these financial statements

Parochial Church Council of the Ecclesiastical Parish of Flitwick

**BALANCE SHEET AT 31 DECEMBER 20210**

		2021		2020	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets:</b>					
Tangible assets	7	772		1,207	
Investments	10	11,103		11,103	
			<b>£11,875</b>		<b>£12,310</b>
<b>Current Assets:</b>					
Cash at bank & in hand		91,952		97,806	
Debtors		0		2,507	
		£91,952		£100,312	
<b>Current Liabilities:</b>					
Creditors payable within one year		£10,460		£2,720	
<b>Net Current Assets:</b>			<b>£81,492</b>		<b>£97,592</b>
<b>Total Net Assess</b>			<b>£93,367</b>		<b>£109,902</b>
<b>The Funds of the Charity:</b>					
General	8	32,353		50,221	
Designated		24,125		24,452	
			£56,478		£74,673
<b>Restricted Income Funds:</b>					
Restricted	9	24,191		24,126	
Endowment	10	12,698		11,103	
			36,889		£35,229
<b>Total Funds of the Charity</b>			<b>£93,367</b>		<b>£109,902</b>

Approved by the PCC on 9<sup>th</sup> October 2022 and signed on their behalf by

Christopher MacIntosh

Mr Christopher Macintosh  
Deputy Church Warden

Nigel Taylor

Mr Nigel Taylor  
PCC Secretary



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2021

1 ACCOUNTING POLICIES

**Basis of preparation:**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

**Income and Endowments:**

**Recognition:** These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources; and
2. inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

**Fund Raising:** Funds raised from events and trading activities are reported gross in the SOFA – i.e., before any related costs that may have been deducted from the gross proceeds.

**Grants and donations:** Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

**Gift Aid Tax claims, etc., on cash donations:** Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

**Investment gains and losses:** This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure & Liabilities:**

**Liability Recognition:** Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

**Assets:**

**Consecrated and benefice property:** In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

**Tangible fixed assets for use by charity:** These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Office equipment - 5 years

**Investments:** Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

**Short term deposits:** Include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Funds:**

**Unrestricted Funds:** These represent the funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on future projects.

**Restricted Funds:** These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds:** These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of their restrictions are shown in note 10.

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

	Unrestricted Funds		Restricted Funds	Endowment Funds	Totals	
	General	Designated			2021	2020
	£	£	£	£	£	£
<b>2. Income &amp; endowments</b>						
<b>Donations &amp; legacies</b>						
Parish Giving Scheme	22,680	0	0	0	22,680	65,262
Regular Stewardship (Gift Aided)	14,769	0	0	0	0	0
Regular Stewardship (Not Gift Aided)	3,140	0	0	0	14,769	0
Donations (Gift Aided)	2,401	0	0	0	0	0
Donations (Not Gift Aided)	2,155	0	0	0	3,140	2,611
Donation machine	829	0	0	0	2,401	0
Charities Aid Foundation	2,487	0	0	0	2,155	0
PayPal	811	0	0	0	829	0
Candle stand Donations	630	0	0	0	2,487	0
Gift Aid Tax Reclaim	7,455	0	0	0	811	0
Listed Places of Worship	284	0	0	0	630	0
Historic Churches Grant	70	0	0	0	7,455	0
Philippian Trust	80	0	0	0	284	0
Coffee	12	0	0	0	70	0
Covid Grant Central Beds Council	2,000	0	0	0	80	0
Assistance with costs during vacancy	(350)	0	0	0	12	0
Make Lunch/Transforming Life's (net)	0	0	66	0	2,000	0
Other donation	0	0	0	0	(350)	0
Grants for Religious Education	0	0	0	0	0	1,200
<b>Total Donations &amp; Legacies</b>	<b>£59,453</b>	<b>£0</b>	<b>£66</b>	<b>£0</b>	<b>£59,519</b>	<b>£83,245</b>
<b>Income from Church Activities</b>						
Weddings	2,314	0	0	0	2,314	2,576
Funerals	4,677	0	0	0	4,677	1,546
Parish Magazine Subscriptions	0	0	0	0	0	0
<b>Total Income from Church Activities</b>	<b>£6,991</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£6,991</b>	<b>£4,122</b>
<b>Activities for Generating Funds</b>						
Fundraising Events	0	0	0	0	0	607
Parish Magazine Advertising	20	0	0	0	20	100
Chapter House Letting	2,059	0	0	0	2,059	964
<b>Total Activities for Generating Funds</b>	<b>£2,079</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£2,079</b>	<b>£1,671</b>
<b>Income from Investments</b>						
Bank interest	0	0	0	0	0	218
Dividends from Investment Funds	0	0	2,118	0	2,118	312
<b>Total Income from Investments</b>	<b>£0</b>	<b>£0</b>	<b>£2,118</b>	<b>£0</b>	<b>£2,118</b>	<b>£530</b>
<b>Total Income &amp; Endowments</b>	<b>£68,523</b>	<b>£0</b>	<b>£2,184</b>	<b>£0</b>	<b>£70,707</b>	<b>£89,568</b>

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	Totals	
	General	Designated			2021	2020
	£	£	£	£	£	£
<b>3. Expenditure:</b>						
<b>Raising Funds:</b>						
Giving & Gift Aid costs (Netted Off for 2021)	0	0	0	0	0	160
Sale of St Andrews Costs (2020 charge written back & shown as a Debtor at 31/12/21)	0	0	0	0	0	2,282
<b>Raising Funds Totals</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£2,442</b>
<b>Expenditure on Church Activities:</b>						
Parish Share	56,818	56,818	0	0	56,818	61,023
Parish Clergy Expenses	3,745	3,745	0	0	3,745	1,261
Worship Supplies & Costs of Services	268	268	0	0	268	2,115
Organist & Organ	1,337	1,337	0	0	1,337	415
Director of Music Salary	2,050	2,050	0	0	2,050	2,084
Parish Administrator Salary	3,568	3,568	0	0	3,568	2,879
Administration & parish Office Costs	1,461	0	0	0	0	1,826
Training & Safeguarding	46	46	0	0	46	10
Cleaning & Routine Maintenance	2,589	2,589	0	0	2,589	2,875
Gas, Electric & Water	2,934	2,934	0	0	2,934	2,762
Insurance	2,346	2,346	0	0	2,346	2,067
Depreciation	435	435	0	0	435	436
Bank Charges	121	121	0	0	121	0
Bike Rack	289	289	0	0	289	0
Quinquennial Inspection Report	1,008	1,008	0	0	1,008	0
Advert New Vicar	459	459	0	0	459	0
Repair Bell	479	0	479	0	479	0
Sound Speaker	370	370	0	0	370	0
Flowers	20	20	0	0	20	0
Beds & Herts Historic Trust	40	40	0	0	40	0
Fresh Expression Costs	0	0	0	0	0	27
Education & Children	0	0	0	0	0	439
Make Lunch Costs	0	0	0	0	0	533
Mission Giving	0	0	0	0	0	1,405
Mission & Evangelism	0	0	0	0	0	59
Other Church Running Costs	0	0	0	0	0	57
Parish Magazine Costs	0	0	0	0	0	354
Major Repairs & Maintenance	0	0	0	0	0	714
Major Installations	0	0	0	0	0	3,422
Upkeep of Churchyard	0	0	0	0	0	3,780
St Andrews Running Costs	0	0	0	0	0	601
<b>Expenditure on Church Activities:</b>	<b>£80,383</b>	<b>£79,904</b>	<b>£479</b>	<b>£0</b>	<b>£80,383</b>	<b>£91,144</b>
<b>Expenditure Grand Total</b>	<b>£80,383</b>	<b>£79,904</b>	<b>£479</b>	<b>£0</b>	<b>£80,383</b>	<b>£93,587</b>

## NOTES TO THE FINANCIAL STATEMENTS (cont.)

<b>4</b>	<b>Staff Costs &amp; Employee Benefits</b>	<b>2021</b>	<b>2020</b>
	Wages & Salaries	5,618	4,963
	Employees	2	2
	During the year the PCC employed a Director of Music and a Parish Administrator (both part-time). Payments were not large enough to attract social security costs.		

<b>5</b>	<b>Transactions with Trustees</b>
	During the year the Rev'd Lucy Davis, chair of the PCC and the Rev'd Andrea Maffei, a PCC member, received a total of £3,596 of expenses related to the performance of their duties as parish clergy. In addition, a further £149 was paid to visiting clergy during vacancy. All expenses are consistent with Church of England guidance on the parochial expenses of clergy. During the year members of the PCC, were reimbursed for expenditure incurred as agents on behalf of the PCC. These other payments were recorded in the accounts under the relevant expenditure category.

<b>6</b>	<b>Independent Examiners Remuneration:</b>
	The Independent Examiner was not remunerated for his work on the 2021 accounts (2021 £nil)

<b>7</b>	<b>Tangible Fixed Assets</b>	<b>Cost 1<sup>st</sup> Jan'21</b>	<b>Accum Dep 1<sup>st</sup> Jan'21</b>	<b>Net Value 1<sup>st</sup> Jan'21</b>	<b>Dep in 2021</b>	<b>Carrying Value 31<sup>st</sup> Dec'21</b>
	Office Computer	499	300	199	100	99
	Photocopier	1,680	672	1,008	336	672
	Carry forward value 31 <sup>st</sup> Dec'21	£2,179	£972	£1,207	£436	£771

<b>8</b>	<b>Unrestricted Funds</b>	<b>1<sup>st</sup> Jan'21</b>	<b>Income</b>	<b>Expend</b>	<b>Transfers</b>	<b>31<sup>st</sup> Dec'21</b>
	General Fund	50,220	68,523	79,904	0	38,839
	Legacy Fund (Designated)	27,370	661	0	0	28,031
	St Andrews Sale Fund (Designated)	(2,917)	0	6,997	0	(9,914)
	<b>Total Unrestricted Funds</b>	<b>£74,673</b>	<b>£69,184</b>	<b>£87,380</b>	<b>0</b>	<b>£56,956</b>
	Legacy gifts are used to help fund significant projects, whether building, equipment, mission or staff.					

## NOTES TO THE FINANCIAL STATEMENTS (cont.)

9	Restricted Funds	1 <sup>st</sup> Jan'21	Income	Expend	Transfers	Gains/ (Losses)	31 <sup>st</sup> Dec'21
	Religious Education Fund	6,992	0	0	0	0	6,992
	Lynch Gate Repair Fund	3,751	0	0	0	0	3,751
	Fabric Repair Fund	3,189	0	0	0	0	2,532,189
	Bell Fund	3,011	0	479	0	0	2,532
	Fresh Expression Fund	2,588	0	0	0	0	2,588
	Furnishing Fund	1,673	0	0	0	0	1,673
	Make Lunch Fund	977	66	0	0	0	1,043
	Choir Fund	689	0	0	0	0	689
	Chancel Fabric Fund	536	0	0	0	0	536
	Pither Legacy (Charitable uses in Parish) Fund	476	0	0	0	0	476
	Appeals for Charity Fund	183	0	0	0	0	183
	Church Flowers Fund	60	0	0	0	0	60
	<b>Total</b>	<b>£24,125</b>	<b>£66</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£23,712</b>

<b>Restricted Funds have been donated to the PCC for the specific purposes and may only be used for the purpose for which they were donated.</b>	
Religious Education Fund	Represents the accumulated income from the Old School Endowment, a separate charity of which the Vicar and Churchwardens are Trustees. The income of such Endowment Funds is restricted by an Act of Parliament and can only be used for Religious Education.
Lynch Gate Repair Fund	Represents amounts donated to fund the repairs to the Lynch Gate in 2018/19. The remaining balance will be spent on completion of the planned repairs and future repairs to the Lynch Gate.
Fabric Repair Fund	Represents amounts donated by individuals as well as the Friends of Flitwick Church and is restricted to, expenditure on the fabric of the church building (including the Chapter House) and the Churchyard.
Bell Fund	Is restricted to repairs and maintenance of the Bells and other Bellringing expenses.
Fresh Expression Fund	Is the balance of a grant from the Dioceses of St Albans towards the costs of Flitwick FX.
Furnishing Fund	Is restricted to expenditure on furnishings for the Church and Chapter House.
Make Lunch Fund	Represents donations towards the Make Lunch scheme to provide meals to families in food poverty.
Choir Fund	Represents donations by individuals for Choir related expenditure.
Chancel Fabric Fund	Is restricted by the Ecclesiastical Dilapidations Measure 1923 to repairs to the Church Building and Churchyard.
Pither Legacy (Charitable uses in Parish) Fund	Is restricted to charitable use within the Parish and is spent at the discretion of the incumbent.
Appeals for Charity Fund	Represents collections for specific Charities which have yet to be paid to the Charity.
Church Flowers Fund	Represents donations to the Church Flower Fund, which is administered by the Flower Arrangers.

10	Endowment Funds/Fixed Asset Investments	1 <sup>st</sup> Jan'21	Income	Expend	Transfers	Gains/ (Losses)	31 <sup>st</sup> Dec'21
	Brooks Legacy Endowment (Fabric)	5,602	163	0	0	806	6,408
	Byron Bequest Endowment (Fabric)	308	9	0	0	42	350
	Chancel Endowment Fund (Chancel Fabric)	5,193	1,946	0	0	747	5,940
	<b>Total</b>	<b>£11,103</b>	<b>£2,118</b>	<b>£0</b>	<b>£2</b>	<b>£1,595</b>	<b>£12,698</b>
	<p>These Endowment Funds are restricted funds, that must be retained as trust capital permanently and generate income for the PCC to be used for restricted purposes. Income from the Brooks and Byron funds is restricted to fabric expenditure and is recorded against the restricted Fabric Fund. Income from the Chancel Fund is recorded against the restricted Chancel Fund.</p> <p>These Funds are invested in The CBF Church of England Investment Fund. Income from them is restricted to fabric expenditure.</p>						