

Trustees' Annual Report for the period

Period start date

Period end date

From

To

Section A

Reference and administration details

Charity name

WHITE GOLD CORNWALL FOUNDATION CIO

Other names charity is known by

N/A

Registered charity number (if any)

1169622

Charity's principal address

Unit 7C, 15 + 16 Cardrew Way,

REDRUTH,

Cornwall

Postcode

TR15 1SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Stevens Crossland	Chair		
2	Joanne Duncan	Vice-Chair		
3	Judith Dumbrell	Treasurer		
4	John Green			
5	Howard Stevens			
6	Larry Sharma			
7	Geoffrey Tate			
8	John Cousins			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Associate/Police	Insp. Miles Topham	

Name of chief executive or names of senior staff members (Optional information)

Alan Milliner, MBE – CEO
 Sally Ackerley – Office Manager
 Tom Saddler – Operation's Manager – East
 Janet Rogers – Operation's Manager – West
 Theresa Fleming – Service Support Manager

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	All new Trustees that are voted onto the Board already possess extensive and comprehensive experience in their previous fields of work. They bring their own skill set and have capacity to support the business through Board attendance and contribution. If training is needed our organisation will provide the training and match existing skill set to business needs.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- All Trustees, when appointed are given White Gold Cornwall's policies and procedures. They are requested to read and confirm that they have done so. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
- All Trustees give of their time freely and no trustee remuneration was paid this year.
- Structure and Decision Making: White Gold Cornwall is managed by an elected Board of Trustees. The Board makes decisions about policy ratification, revises the business plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion and retention of staff and volunteers. Board members may also form sub-groups relating to policy and procedural development as and when required.
- There is a management team of the CEO, Operation Managers (East and West), Office Manager and a new position of Service Support Manager which was created in 2021. They deal with the day to day running of the Charity, overseen by the Trustee Board. Our Chair of Trustees regularly attends the weekly management meeting along with another Trustee for transparency. Due to the COVID restrictions we started to meet via Zoom which has been effective and more efficient on time and cost.
- Our Patron is Colonel Edward Bolitho, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis.

Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

1) To act as a resource for young people up to the age of 30 living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skills attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at risk of becoming involved with the Criminal Justice System or as an offender rehabilitating into society).

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

White Gold Cornwall provides 1:1 mentoring for the most at risk/vulnerable children, young people and young adults throughout Cornwall and the Isles of Scilly.

This is brought by a strong, diverse and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document.

The length of support varies with each individual – each young person is considered as their own individual and specific targets are set with them. We have worked with a young person for 5 years, throughout their secondary education but as little as 6 weeks in order to overcome more manageable issues.

Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse. We also support and signpost those young people who are struggling with drug and alcohol mis-use.

We aim to help prevent the young people from becoming socially excluded within their own families, peers and communities. We work with communities to partner with them to promote public safety and reintegration for the young people.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

White Gold Cornwall have been supported by volunteers in previous years. However, due to COVID we had no active volunteers during 2021.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During 2021 White Gold Cornwall supported 97 children, young people and young adults throughout Cornwall. Of these, 19 were female. This number has decreased since 2020, only slightly due to the ongoing restrictions placed by COVID together with a reduction in the Social Care budget for support.

We continued to support 1:1 with our young people, face to face, following our policies, procedures and guidance. This, in part, allowed us to receive emergency funding and grants to support us during this year.

We have seen an increase in partnership working and referrals being received under the National Lottery funded Building Better Opportunities – Game Changer Programme (BBO) managed by Real Ideas Organisation (RIO).

Our Contract has been extended into 2022 to complete this Project.

As stated above we have been able to appoint a new Service Support Manager who is our designated Safeguarding Officer/trainer, Data Protection Officer, overseer of our policies/procedures and risk management.

We have also appointed 3 new contracted workers to strengthen our team of engagement workers.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 – 6 months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Although our accounts show a slight deficit in our financial position, we look at 2020 and see that we had a £32,000 credit of funds that were raised in 2020 but to be used in 2021. Therefore, taking both years into account we have a surplus of £25,000 overall from the 2 years and will take some of that into 2022.

2021 has continued to be a successful year for White Gold despite the ongoing period of COVID, both in terms of supporting young people and also in terms of continuing to obtain funding. One of the key factors in enabling both was the decision to continue offering services to young people and remain operational throughout.

We again received support from local businesses and organisations who wanted to continue the work that had been commenced from 2020. We were able to receive the final cheque for the 2020 fundraising activities through Perranporth Golf Club in the sum of £802.34 in June of 2021.

Cornwall Community Foundation continue to be a great encouragement to White Gold and with varying grants we have continued supporting some of the young people when funding from other sources has ceased. This has been vital to continue their journey back into education, training or the community.

We remain affiliated to Local Giving and this provides an accessible platform for donors and organisations to donate to the charity.

Our sponsors confirmed their willingness to continue with their annual financial support for White Gold of £8,000 into 2022. This has helped us with our ongoing core costs and has been a lifeline to freeing up other finance for those young people without financial support.

Section F

Other optional information



During 2021 we conducted a Skills Audit for the Trustees and had a plan to appoint a new Chair of Trustees and create a new position of Vice Chair. This was completed and commenced on 1st March 2022. This has strengthened the Trustees and has identified two areas of need within the team. At a Trustee Meeting in February 2022, this was agreed, and existing Trustees have confirmed they wish to stand for a further 3 years.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Robert Stevens Crossland	Judith Dumbrell
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	29/07/22	

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2021

Registered charity number 1169622

White Gold Cornwall Foundation

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White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2021

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2021 as set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M. Y. Motors

Date:

12-8-2022

Name:

MR LROY YOLTON

Address:

*M. Y. MOTORS
EAST END*

PRDRUTH

TRIS 2RT

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Income					
Income from:					
Donations and legacies	3	21,095	-	21,095	27,093
Charitable activities	4				
Sessional work		129,896	-	129,896	121,665
Grants		-	16,925	16,925	26,137
Investments	5	-	-	-	3
Total		150,991	16,925	167,916	174,898
Expenditure					
Expenditure on:					
Raising funds		137	-	137	155
Charitable activities	6	143,422	31,197	174,619	143,141
Total		143,559	31,197	174,756	143,296
Net income/(expenditure)	7	7,432	(14,272)	(6,840)	31,602
Transfers between funds		(4)	4	-	-
Net movements in funds		7,428	(14,268)	(6,840)	31,602
Reconciliation of funds:					
Total funds brought forward		59,736	18,035	77,771	46,169
Total funds carried forward		67,164	3,767	70,931	77,771

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2021

	Notes	2021	2020
		£	£
Current Assets			
Debtors	9	12,760	11,207
Cash at bank		60,167	68,515
		<u>72,927</u>	<u>79,722</u>
Creditors: amounts falling due within one year	10	<u>(1,996)</u>	<u>(1,951)</u>
Net current assets		70,931	77,771
Total net assets		<u>70,931</u>	<u>77,771</u>
Funds of the Charity	11,12		
Restricted funds		3,767	18,035
Unrestricted funds			
Designated funds		52,200	37,400
General funds		14,964	22,336
		<u>67,164</u>	<u>59,736</u>
Total funds		<u>70,931</u>	<u>77,771</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

Robert S. Crossland

Robert Crossland
Chair

Date 10th August 2022

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

3 Donations and legacies

	2021 £	2020 £
Donations	18,364	15,865
HM Revenue & Customs Job Retention Scheme	2,731	11,228
	<u>21,095</u>	<u>27,093</u>

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Sessional work:				
Income	121,250	-	121,250	109,619
Victim Care Unit work	3,646	-	3,646	5,046
BBO	5,000	-	5,000	7,000
	129,896	-	129,896	121,665
Grants:				
Worval Foundation	-	5,000	5,000	-
Cornwall Community Foundation	-	9,474	9,474	15,429
Cornwall Community Foundation - Carew Pole Trust	-	2,000	2,000	-
Cornwall Community Foundation - Worval Foundation	-	451	451	-
#Iwillfund	-	-	-	5,000
Together For Families	-	-	-	708
The Duchy Health Charity	-	-	-	5,000
	-	16,925	16,925	26,137

The grant from the #Iwillfund in 2020 was received in order to fund an engagement worker on a fixed term contract. Although distributed through Cornwall Community Foundation, the funding originated from the Department for Digital Culture, Media and Sport and the Big Lottery Fund.

5 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Bank interest receivable	-	-	-	3
	-	-	-	3

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Support costs	40,273	810	41,083	26,058
Sessional work	103,149	30,387	133,536	117,083
Total expenditure	143,422	31,197	174,619	143,141

7 Net income for the year

	2021 £	2020 £
This is stated after charging:		
Operating leases	2,600	2,600

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

8 Staff numbers and costs

	2021	2020
The average number of persons employed by the charity during the year was as follows:		
Charitable activities	5	4
Management and administration	2	2
	<u>7</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	89,346	68,538
Social security costs	4,420	2,942
Pension costs	665	396
	<u>94,431</u>	<u>71,876</u>

No employee received emoluments of more than £60,000 during the year (2020: none).

Total key management personnel remuneration in the year was £34,896 (2020: £33,690).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end, £142 was outstanding (2020: £78).

Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

9 Debtors

	2021 £	2020 £
Trade debtors	12,381	11,207
Prepayments	379	-
	<u>12,760</u>	<u>11,207</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	237
Accruals	758	874
Taxation and Social Security	1,238	840
	<u>1,996</u>	<u>1,951</u>

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

11 Charity Funds

Current year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Worval Foundation	-	5,000	(4,423)	-	577
St James Palace	5,821	-	(5,825)	4	-
Cornwall Community Foundation	5,214	9,474	(14,688)	-	-
Cornwall Community Foundation - Carew Pole Charitable Trust -	-	2,000	-	-	2,000
Cornwall Community Foundation - Worval Foundation	-	451	(451)	-	-
#Iwillfund	5,000	-	(5,000)	-	-
Training fund	2,000	-	(810)	-	1,190
	18,035	16,925	(31,197)	4	3,767
Designated funds					
Salary fund	35,000	-	-	15,000	50,000
Operating commitments fund	2,400	-	-	(200)	2,200
	37,400	-	-	14,800	52,200
General Funds					
Unrestricted Income Fund	22,336	150,991	(143,559)	(14,804)	14,964
Total Funds	77,771	167,916	(174,756)	-	70,931

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

Cornwall Community Foundation - Carew Pole Charitable Trust - to cover a fixed term contract for an engagement worker.

Cornwall Community Foundation - Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

#Iwillfund - to cover a fixed term contract for an engagement worker.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

11 Charity Funds (continued)

Prior year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
GWR Fund	3,560	-	(3,560)	-	-
St James Palace	8,664	-	(2,843)	-	5,821
Cornwall Community Foundation	-	15,429	(10,215)	-	5,214
#Iwillfund	-	5,000	-	-	5,000
Together For Families	-	708	(708)	-	-
Training fund	-	2,000	-	-	2,000
	<u>12,224</u>	<u>23,137</u>	<u>(17,326)</u>	<u>-</u>	<u>18,035</u>
Designated funds					
Salary fund	27,000	-	-	8,000	35,000
Operating commitments fund	2,300	-	-	100	2,400
	<u>29,300</u>	<u>-</u>	<u>-</u>	<u>8,100</u>	<u>37,400</u>
General Funds					
Unrestricted Income Fund	4,645	151,761	(125,970)	(8,100)	22,336
Total Funds	<u>46,169</u>	<u>174,898</u>	<u>(143,296)</u>	<u>-</u>	<u>77,771</u>

The purposes of the above funds are as follows:

GWR Fund - to support young people (13+) to improve life skills, education, employability and enterprise.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

#Iwillfund - to cover a fixed term contract for an engagement worker in the next financial year.

Together For Families - to provide funding to support one young person with specific needs.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

12 Net assets by fund

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Net assets	67,164	3,767	70,931	77,771

13 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2021

Independent examiner's report to the trustees of White Gold Cornwall Foundation

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Independent examiner's statement

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- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mel Yockton

Date:

12-8-2022

Name:

MELROY YOCKTON

Address:

*M.Y. MOTORS
EAST END
REDRUTH
TR15 2RT*