



Trustees' Annual Report for the period

	Period start date	Period end date
From	01 January 2020	To 31 December 2020

Section A

Reference and administration details

Charity name

WHITE GOLD CORNWALL FOUNDATION CIO

Other names charity is known by

N/A

Registered charity number (if any)

1169622

Charity's principal address

Unit 7C, 15 + 16 Cardrew Way,

REDRUTH,

Cornwall

Postcode

TR15 1SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Cousins	Chair		
2	Judith Dumbrell	Treasurer		
3	Bob Crossland			
4	John Green			
5	Howard Stevens			
6	Larry Sharma			
7	Geoff Tate			
8	Jo Duncan			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Associate/Police	Insp. Miles Topham	

Name of chief executive or names of senior staff members (Optional information)

Alan Milliner, MBE – CEO
Sally Ackerley – Office Manager
Tom Saddler – Operation's Manager – East
Janet Rogers – Operation's Manager – West

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

All new Trustees that are voted onto the Board already possess extensive and comprehensive experience in their previous fields of work. They bring their own skill set and have capacity to support the business through Board attendance and contribution. If training is needed our organisation will provide the training and match existing skill set to business needs.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- All Trustees, when appointed are given White Gold Cornwall's policies and procedures. They are requested to read and confirm that they have done so. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
- All Trustees give of their time freely and no trustee remuneration was paid this year.
- Structure and Decision Making: White Gold Cornwall is managed by an elected Board of Trustees. The Board makes decisions about policy ratification, revises the business plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion and retention of staff and volunteers. Board members may also form sub-groups relating to policy and procedural development as and when required.
- There is a management team of the CEO, Operation Managers (East and West) and Office Manager who deal with the day to day running of the Charity, overseen by the Trustee Board. Our Chair of Trustees regularly attends the weekly management meeting along with another Trustee for transparency. Due to the COVID restrictions we started to meet via Zoom which has been effective and more efficient on time and cost.
- Our Patron is Colonel Edward Bolitho, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

- 1) To act as a resource for young people up to the age of 30 living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills,

capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skills attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at risk of becoming involved with the Criminal Justice System or as an offender rehabilitating into society).

White Gold Cornwall provides 1:1 mentoring for the most at risk/vulnerable children, young people and young adults throughout Cornwall and the Isles of Scilly.

This is brought by a strong, diverse and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document.

The length of support varies with each individual – each young person is considered as their own individual and specific targets are set with them. We have worked with a young person for 5 years, throughout their secondary education but as little as 6 weeks in order to overcome more manageable issues.

Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse. We also support and signpost those young people who are struggling with drug and alcohol mis-use.

We aim to help prevent the young people from becoming socially excluded within their own families, peers and communities. We work with communities to partner with them to promote public safety and reintegration for the young people.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

White Gold Cornwall are supported by volunteers, when needed, who come alongside the Charity to support young people where there is no funding available and where they wish to give something back to their community having had similar experiences themselves. Our volunteers are given the same training and induction as paid engagement workers and are given access to support and supervision.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During 2020 White Gold Cornwall supported 108 children, young people and young adults throughout Cornwall. This number has decreased since 2019 due to the restrictions placed by COVID.

However, we continued to see the young people via SKYPE/Zoom/Teams and by telephone communication to maintain the relationship with the young people. After a short period, face to face sessions were resumed following a comprehensive Risk Assessment prepared by one of our Trustees with significant knowledge in this field. This was a major achievement for White Gold, as a small charity, when other larger organisations continued with remote support.

We have seen an increase in partnership working and referrals being received under the National Lottery funded Building Better Opportunities – Game Changer Programme (BBO) managed by Real Ideas Organisation (RIO).

New working relationships between White Gold and other organisations have been established i.e. NHS Trust, CAHMS, Probation Service and Citizens Advice.

In July 2020 our Office Manager received the first Unsung Hero Award from the serving High Sheriff of Cornwall for her work carried out during COVID.

As seen below White Gold Cornwall was nominated to be the Charity of the Year at Perranporth Golf Club which again highlighted the charity with local fundraising activities.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 – 6 months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

2020 has continued to be a successful year for White Gold despite the period of COVID, both in terms of supporting young people and also in terms of continuing to obtain funding. One of the key factors in enabling both was the decision to continue offering services to young people, remotely at first, but then face to face as soon as circumstances allowed.

As stated above White Gold Cornwall was fortunate to be nominated as the Charity of the Year at Perranporth Golf Club and funds were donated in April 2021.

In May 2020 the Duchy Health Charity awarded us £5,000 as an unrestricted grant to assist us in continuing through the lockdown and period following.

Due to the reduction in referrals being received and the charity wishing to remain open to the vulnerable young people we support, Cornwall Community Foundation awarded us 2 grants from their Emergency Fund for core costs to enable the charity to continue to operate and survive this period. Both the CEO and Office Manager took a reduction in salaries to 80% during this time to enable the support to continue.

Our Office Manager decided to challenge herself to carry out the Couch to 5K Challenge and raised over £600 for the charity.

Following on from that the family of our CEO undertook a 100,000 steps in a day challenge and raised £2,170 for the work of White Gold. As an organisation, we encourage the staff and trustee team to get involved in and promote fundraising and although opportunities for the organisation to hold fundraising events have been limited this year, both challenges demonstrate a willingness by the team look for ways we can "help ourselves" and show our commitment to prospective grant makers and donors.

In November 2020 we were delighted to hear that local sponsors wanted to support the work of White Gold and we received confirmation that we would receive £8,000 per year over a 3 year period. We were also given a one-off training budget of £2,000. This in total was an investment of £26,000.

In December 2020 we received a £5,000 grant from Cornwall Community Foundation under their #Iwillfund campaign which enabled us to create a 0.5 sessional worker post to add to the team already in place.

Events during 2021 have already been planned to fundraise within the Charity itself in spite of current restrictions placed upon the locality.

All in all a very good year for White Gold.

Section F

Other optional information

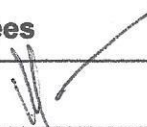
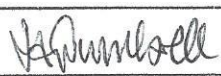
As a Trustee Board we have already discussed possible opportunities to expand the work of White Gold into 2021. This will require more funding and therefore plans to self-fund are already in place.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Cousins	Judith Dumbrell
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	04/10/2021	

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2020

Registered charity number 1169622

White Gold Cornwall Foundation

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White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2020

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2020 as set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

8-10-2021

Name:

MELROY YOUCTON

Address:

LOWAN TRELIGH WOOD
GILBARTS COOMBE
REDRUTH
TR16 4HG.

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
Income					
Income from:					
Donations and legacies	3	25,093	2,000	27,093	2,782
Charitable activities	4				
Sessional work		121,665	-	121,665	205,279
Grants		5,000	21,137	26,137	19,516
Other trading activities					
Fundraising events		-	-	-	4,425
Investments	5	3	-	3	12
Total		151,761	23,137	174,898	232,014
Expenditure					
Expenditure on:					
Raising funds		155	-	155	2,495
Charitable activities	6	125,815	17,326	143,141	226,859
Total		125,970	17,326	143,296	229,354
Net income	7	25,791	5,811	31,602	2,660
Transfers between funds		-	-	-	-
Net movements in funds		25,791	5,811	31,602	2,660
Reconciliation of funds:					
Total funds brought forward as originally stated		33,945	12,224	46,169	47,648
Prior year adjustment	8	-	-	-	(4,139)
Total funds brought forward as adjusted		33,945	12,224	46,169	43,509
Total funds carried forward		59,736	18,035	77,771	46,169

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2020

			2020	2019
	Notes	£	£	£
Current Assets				
Debtors	10	11,207		25,341
Cash at bank		68,515		22,853
		<u>79,722</u>		<u>48,194</u>
Creditors: amounts falling due within one year	11	<u>(1,951)</u>		<u>(2,025)</u>
Net current assets			77,771	46,169
Total net assets			<u>77,771</u>	<u>46,169</u>
Funds of the Charity	12,13			
Restricted funds			18,035	12,224
Unrestricted funds				
Designated funds		37,400		29,300
General funds		22,336		4,645
		<u>59,736</u>		<u>33,945</u>
Total funds			<u>77,771</u>	<u>46,169</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

John Cousins
Chairman



Date 4/10/2021

White Gold Cornwall Foundation CIO

Notes

(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

Material prior year errors are disclosed in the current period's financial statements and show the effect of the error on the opening reserves of the charity.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

White Gold Cornwall Foundation CIO

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

3 Donations and legacies

	2020 £	2019 £
Donations	15,865	1,336
Radio Cornwall Collection	-	1,446
HM Revenue & Customs Job Retention Scheme	11,228	-
	27,093	2,782

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sessional work:				
Income	109,619	-	109,619	203,317
Victim Care Unit work	5,046	-	5,046	1,962
BBO	7,000	-	7,000	-
	121,665	-	121,665	205,279
Grants:				
BBO	-	-	-	4,000
Worval Foundation	-	-	-	516
GWR Fund	-	-	-	5,000
St James Palace	-	-	-	10,000
Cornwall Community Foundation	-	15,429	15,429	-
#Iwillfund	-	5,000	5,000	-
Together For Families	-	708	708	-
The Duchy Health Charity	5,000	-	5,000	-
	5,000	21,137	26,137	19,516

The grant from the #Iwillfund was received in order to fund an engagement worker on a fixed term contract. Although distributed through Cornwall Community Foundation, the funding originated from the Department for Digital Culture, Media and Sport and the Big Lottery Fund.

5 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Bank interest receivable	3	-	3	12
	3	-	3	12

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Support costs	25,743	315	26,058	39,842
Sessional work	100,072	17,011	117,083	187,017
Total expenditure	125,815	17,326	143,141	226,859

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

7 Net income for the year

	2020	2019
	£	£
This is stated after charging:		
Operating leases	2,600	2,600

8 Prior year adjustment

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Grant income	-	-	-	3,019
Support costs	-	-	-	1,120
	-	-	-	4,139

Accounting errors in the 2018 accounts were identified during the preparation of the 2019 accounts. Income had been duplicated and a debtor and creditor had been omitted. Expenditure had also been mis-analysed between restricted and unrestricted funds.

9 Staff numbers and costs

	2020	2019
The average number of persons employed by the charity during the year was as follows:		
Charitable activities	4	3
Management and administration	2	2
	6	5

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	68,538	82,086
Social security costs	2,942	695
Pension costs	396	400
	71,876	83,181

No employee received emoluments of more than £60,000 during the year (2019: none).

Total key management personnel remuneration in the year was £33,690 (2019: £46,698).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end, £78 was outstanding (2019: £119). Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

10 Debtors

	2020 £	2019 £
Trade debtors	11,207	25,341
	11,207	25,341

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	237	-
Accruals	874	229
Taxation and Social Security	840	1,796
	1,951	2,025

12 Charity Funds

Current year:

	Brought forward (as restated) £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
GWR Fund	3,560	-	(3,560)	-	-
St James Palace	8,664	-	(2,843)	-	5,821
Cornwall Community Foundation	-	15,429	(10,215)	-	5,214
#willfund	-	5,000	-	-	5,000
Together For Families	-	708	(708)	-	-
Training fund	-	2,000	-	-	2,000
	12,224	23,137	(17,326)	-	18,035
Designated funds					
Salary fund	27,000	-	-	8,000	35,000
Operating commitments fund	2,300	-	-	100	2,400
	29,300	-	-	8,100	37,400
General Funds					
Unrestricted Income Fund	4,645	151,761	(125,970)	(8,100)	22,336
Total Funds	46,169	174,898	(143,296)	-	77,771

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

12 Charity Funds (continued)

The purposes of the above funds are as follows:

GWR Fund - to support young people (13+) to improve life skills, education, employability and enterprise.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

#Iwillfund - to cover a fixed term contract for an engagement worker in the next financial year.

Together For Families - to provide funding to support one young person with specific needs.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Prior year:

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Restricted funds					
Trust 360	4,128	-	(4,128)	-	-
Worval Foundation	4,115	516	(4,631)	-	-
GWR Fund	-	5,000	(1,440)	-	3,560
St James Palace	-	10,000	(1,336)	-	8,664
	<u>8,243</u>	<u>15,516</u>	<u>(11,535)</u>	<u>-</u>	<u>12,224</u>
Designated funds					
Salary fund	30,000	-	-	(3,000)	27,000
Operating commitments fund	-	-	-	2,300	2,300
	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>(700)</u>	<u>29,300</u>
General Funds					
Unrestricted Income Fund	5,266	216,498	(217,819)	700	4,645
Total Funds	<u>43,509</u>	<u>232,014</u>	<u>(229,354)</u>	<u>-</u>	<u>46,169</u>

White Gold Cornwall Foundation

Notes

(forming part of the financial statements)

12 Charity Funds (continued)

The purposes of the above funds are as follows:

Trust 360 - to work with those within the Criminal Justice System, through Cornwall Crimebeat, who are at risk of offending or re-offending.

Worval Foundation - individual 1:1 grants for young people for mentoring and support through Cornwall Community Foundation.

GWR Fund - to support young people (13+) to improve life skills, education, employability and enterprise.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Salary fund - provision for 3 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

13 Net assets by fund

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Net assets	59,736	18,035	77,771	46,169

14 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2020

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2020 as set out on pages 2 to 10.

Responsibilities and basis of report

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I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

8-10-2021

Name:

MALROY YOUNCTON

Address:

LOWER TRELIGH WOOD
GILBRATS COOMBE
REDRUTH
TR16 4HG.