WHITE GOLD CORNWALL FOUNDATION

England & Wales · Charity number 1169622

Details

Other names	WHITE GOLD FOUNDATION
Status	Registered
Legal form	CIO
Registered	2016-10-12
Register	View on the Charity Commission register

Contact

Address	First Floor F18 Penstruthal Trevenson House Trevenson Road Pool Redruth Cornwall TR15 3RD
Phone	01209219185
Email	adminteam@whitegoldcornwall.co.uk
Website	www.whitegoldcornwall.co.uk

Downloaded from opencharities.uk/ew/1169622

Activities

Objects: 1) TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 30 LIVING IN CORNWALL AND THE ISLES OF SCILLY BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) RELIEVING UNEMPLOYMENT; (D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS. 2) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE ‘SOCIALLY EXCLUDED’ MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; CRIME (EITHER AS A VICTIM OF CRIME, AS AN INDIVIDUAL AT RISK OF BECOMING INVOLVED WITH THE CRIMINAL JUSTICE SYSTEM OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: White Gold Cornwall operates throughout Cornwall and the Isles of Scilly. We work with children and young people providing one to one mentoring to help them navigate life's challenges. We support those who are vulnerable and at risk with a multitude of issues e.g. lack of confidence and self-esteem, challenging behaviour and those failing to engage in education. Please see our website.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Cornwall
- Devon
- Isles Of Scilly
- Plymouth City

Downloaded from opencharities.uk/ew/1169622

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£590,421	£515,527	£174,599	17
2023-12-31	£375,656	£350,958	-	-
2022-12-31	£212,736	£208,660	-	-
2021-12-31	£168,000	£175,000	-	-
2020-12-31	£174,898	£143,296	-	-

Trustees

Name	Role	Appointed
Guy Eyres Mr		2025-10-21
HOWARD JOHN STEVENS		2017-05-17
JOANNE ELIZABETH MARY DUNCAN		2017-05-17
Judith Mary Anne Dumbrell		2017-05-17
ROBERT STEVENS CROSSLAND		2017-05-17
Richard Wintour Bennet		2023-06-06

Downloaded from opencharities.uk/ew/1169622

WHITE GOLD CORNWALL FOUNDATION

England & Wales - Charity number 1169622

Accounts

CHARITY COMMISSION FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From 1st January 2024 Period start date to 31st December 2024 Period end date

Charity name: White Gold Cornwall CIO

Charity registration number: 1169622

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the organisation are: 1) To act as a resource for young people between ages 5 – 35 years living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment; (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons. 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skill/s attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at

		risk of becoming involved with the Criminal justice System or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	White Gold Cornwall provides 1:1 mentoring for at risk, vulnerable, and disadvantaged children, young people, and young adults throughout Cornwall and the Isles of Scilly. This is delivered by a strong, diverse, and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document. The length of support varies with each individual - each young person has targets set with them. For example, we have worked with a young person for 5 years throughout their secondary education, but for another as little as 4 weeks in order to overcome more manageable issues. Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse, and reintegrating into an educational setting. We also support and signpost those young people who are struggling with drug and alcohol misuse. We aim to help prevent the young people from becoming socially excluded within their own families, peers, and communities. We work with communities, including schools and colleges, to partner with them to promote public safety and reintegration for the young people.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	We currently have no volunteers working with White Gold, with exception to the Trustees.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2024 White Gold Cornwall supported over 287 young people via funded referrals and 20 referrals funded by White Gold Cornwall, these are young people and young adults throughout Cornwall. This year we have seen the number of referrals received increase by a larger margin than we have in our previous years, with 150 referrals in 2023, it is a large increase. The type of referrals received have been largely due to an increase in young people needing support with their mental health challenges. Again, we have seen an increase in referrals with no access to funding. As a growing charity we have been fortunate to have been able to fund such referrals by donations, fundraising and grants, enabling all that need help to receive it. Due to the increase in referrals, we have strengthened our team of experienced engagement workers working throughout Cornwall, from Plymouth to Penzance. With the increase in our workforce, we have been able to support throughout the County and we have more flexibility to manage this. We are always actively seeking to recruit new Trustees. In November 2024 we appointed a new finance officer as well as a new operational manager to assist the team due to the increase in referrals being received as a charity.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position at the end of 2024 remains very strong and continues to grow, compared to recent years. This has been, in part, due to the growing number of referrals and the receipt of many donations and grants. Our finance team meet quarterly to monitor and discuss finances within the charity and report to the Trustees and CEO on a regular basis. In 2024 we have invested in to growing the team in order to continue to support young people across the county,
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Restricted reserves are held for the purposes for which the grants or donations were given. The Trustees also endeavour to maintain designated reserves for salaries and operating commitments at a level equal to approximately 3 - 6 months' worth of expenditure. It is considered that this will be sufficient to cover unforeseen circumstances, disruptions in cash flow or a loss of funding.
Amount of reserves held	Para 1.22	Restricted funds amount to £584. Designated funds amounted to £132,000 in total, being the Salary Fund of £115,000, the

		Operating Commitments Fund of £7,000, and the Referral Support Fund of £10,000. The general fund amounted to £42,595.
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We have no concerns.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As a charity, we receive referrals from schools, colleges, and also from Social Care (both Adult and Children's Services). These referrals come with full funding. We are still affiliated to Local Giving as our online platform for donations and have registered with Easy Fundraising. We have access to this via our website. We continue to receive regular donations. We continue to partner with organisations such as Cornwall Community Foundation who continue to be a great encouragement to the charity with varying opportunities for funding and grants. This has been a lifeline for those young people who are referred to us without funding. In 2024 we received grant funding for IT software and equipment which will be paid to us in 2025, this funding was used to buy each team member a laptop and a phone for work purposes. In 2023 we were the nominated Charity of The Year with Truro Golf Club and received a large donation in January 2024. This, along with other generous donations has given the charity a generous amount of funds to help parents and carers of young people who do not have any source of funding. We are now becoming more recognised in the community and receiving publicity along with donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We currently hold funds in easy access bank accounts.

A description of the principal risks facing the charity	Para 1.46	We have developed a risk register to highlight potential risks to the charity. This document is reviewed regularly by managers and Trustees. We have identified some medium-high risk issues with medium-high levels of likelihood. The principal risks are ensuring we have enough staff with the right skill set to work with young people exhibiting a wide range of complex problems, and ensuring that, as an organisation, we are GDPR compliant. Safeguarding issues are always a risk but are mitigated through careful monitoring, supervision, and training by our Service Support Manager in liaison with the Management Team and Trustees.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	We undertook a Trustees Skills Audit. All potential trustees are interviewed by the chair (or vice chair) and CEO. All new Trustees provide a CV for discussion by the Board for consideration prior to being accepted. New trustees fill identified gaps in the Board's overall skill set and bring comprehensive experience in their fields of work.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity has a clear and transparent procedure on the appointment of any new Trustee. See above. All Trustees, when appointed, are given the Charity's policies and procedures, together with a new Trustee Handbook setting out the roles and responsibilities of a Trustee. They are requested to read and confirm that they have done so.

		If training is needed, we provide the training and match existing skill set to business needs. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	White Gold Cornwall is managed by a Board of Trustees. The Board makes decisions about policy ratification, reviews risk, revises the Business Plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion, and retention of staff. Board members also form sub-groups relating to policy and procedural development and remuneration as and when required. There is a management team comprising the CEO, Operation Managers (North-East, South-East, Mid and West), Service Support Officer, Finance Officer, and Office Manager. The Key Management Personnel is made up of Alan Milliner (CEO) and Sally Ackerley (Office Manager). They deal with the day to day running of the Charity, overseen by the Trustees. Our Chair of Trustees regularly attends the fortnightly management meeting along with the Vice-Chair as an observer and to assist Trustees in their understanding of operational issues. Our Patron continues to be Colonel Sir Edward Bolitho KCVO OBE CStJ, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis. Our CEO is also a Trustee on the local Truro and Penwith Academy Trust Board as well as a Trustee with the Safer Stronger Consortium. Both organisations provide local links to the community and have opportunities to gain insight and knowledge in community safety and opportunities for learning and development.
Relationship with any related parties	Para 1.51	None
Other		

Reference and administrative details

Charity name	**White Gold Cornwall Foundation**
Other name the charity uses	-
Registered charity number	**1169622**
Charity's principal address	**Trevenson House, Penstruthal Office, Church Rd, Pool, Redruth, TR15 3PT**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Stevens Crossland	Chair		
2	Joanna Duncan	Vice-Chair		
3	Judith Dumbrell			
4	Howard Stevens			
5	Richard Bennet			
6	Mark Roberts			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	**Dates acted if not for whole year**

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	**Name**	**Address**
Associate/ Police	Miles Topham	

Name of chief executive or names of senior staff members (optional information)

Alan Milliner MBE – CEO
Jo Kinsman – Operations Manager – North-East
Tracey Bailey – Operations Manager – South-East
Jason Webb – Operations Manager – West
Helen Coakley – Operations Manager - Mid
Theresa Fleming – Service Support Manager
Sally Ackerley – Office Manager
Steph Busby – Technical Support and Fundraising Officer
Del Arasteh – Finance Officer

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)		
Position (for example Secretary, Chair, etc)		
Date		

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2024

Registered charity number 1169622

White Gold Cornwall Foundation

Contents

	Page
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Statement of cash flows	4
Notes to the financial statements	5-11

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2024 as set out on pages 2 to 11.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe:

the accounting records were not kept in respect of White Gold Cornwall Foundation as required by section 130 of the 2011 Act; or
the accounts do not accord with the accounting records; or
the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Date:

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2024

	Note	**Unrestricted Funds**	**Restricted Funds**	**Total 2024**	Total 2023
		£	£	**£**	£
Income					
Income from:					
Donations and legacies	*3*	**20,443**	**-**	**20,443**	2,266
Charitable activities	*4*				
Sessional work		**569,948**	**-**	**569,948**	364,654
Grants		**-**	**-**	**-**	8,494
Other trading activities					
Fundraising		**29**	**-**	**29**	236
Investments	*5*	**1**	**-**	**1**	6
Total		**590,421**	**-**	**590,421**	375,656
Expenditure					
Expenditure on:					
Raising funds		**211**	**-**	**211**	327
Charitable activities	*6*	**513,504**	**1,812**	**515,316**	350,631
Total		**513,715**	**1,812**	**515,527**	350,958
Net income / (expenditure)	*7*	**76,706**	**(1,812)**	**74,894**	24,698
Transfers between funds		**-**	**-**	**-**	-
Net movements in funds		**76,706**	**(1,812)**	**74,894**	24,698
Reconciliation of funds:					
Total funds brought forward		**97,889**	**1,816**	**99,705**	75,007
Total funds carried forward		**174,595**	**4**	**174,599**	99,705

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2024

	Notes		2024		2023
		£	£	£	£
Current Assets					
Debtors	*9*	**75,416**		55,270	
Cash at bank		**105,122**		50,849	
		180,538		106,119	
Creditors: amounts falling due within one year	*10*	**(5,939)**		(6,414)	
Net current assets			**174,599**		99,705
Total net assets			**174,599**		99,705
Funds of the Charity	*11, 13*				
Restricted funds			**4**		1,816
Unrestricted funds					
Designated funds		**132,000**		83,000	
General funds		**42,595**		14,889	
			174,595		97,889
Total funds			**174,599**		99,705

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

Robert Crossland
Chair

Date

White Gold Cornwall Foundation

Statement of cash flows

As at 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash income	**74,894**	24,698
Adjustments to cash flows from non cash items		
Investment income	**(1)**	(6)
	74,893	24,692
Working capital adjustments		
Movement in debtors	**(20,146)**	(33,401)
Movement in creditors	**(475)**	4,862
Net cash flows from operating activities	**54,272**	(3,847)
Cash flows from investing activities		
Interest received	**1**	6
Net cash flows from investing activities	**1**	6
Net increase / (decrease) in cash and cash equivalents	**54,273**	(3,841)
Cash and cash equivalents at 1st January 2024	**50,849**	54,690
Cash and cash equivalents at 31st December 2024	**105,122**	50,849

All of the cash flows are derived from continuing operations during the above two periods.

Analysis of changes in net funds

The charity had no debt during the year.

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes
(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

3 Donations and legacies

	2024	2023
	£	£
Donations	**20,443**	2,266
	20,443	2,266

Notes
(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2024 £**	Total 2023 £
Sessional work:				
Income	569,948	-	**569,948**	363,654
BBO	-	-	**-**	1,000
	569,948	-	**569,948**	364,654
Grants:				
Safer Stronger Consortium	**-**	-	**-**	800
Cornwall Community Foundation - # I Will Fund	-	-	**-**	2,694
Cornwall Community Foundation - Worval Foundation	-	-	**-**	5,000
	-	-	**-**	8,494

5 Income from investments

	Unrestricted funds £	Restricted funds £	**Total 2024 £**	Total 2023 £
Bank interest receivable	1	-	**1**	6
	1	-	**1**	6

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	**2024 £**	Total 2023 £
Support costs	118,974	-	**118,974**	66,631
Sessional work	394,530	1,812	**396,342**	284,000
Total expenditure	513,504	1,812	**515,316**	350,631

Notes
(forming part of the financial statements)

7 Net income for the year

	2024	2023
	£	£
This is stated after charging:		
Operating leases	**2,080**	2,080
Independent examiner's fees	**1,800**	1,800

8 Staff numbers and costs

	2024	2023
The average number of persons employed by the charity during the year was as follows:		
Charitable activities	**12**	8
Management and administration	**5**	5
	17	13

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	**222,636**	164,647
Social security costs	**7,190**	2,604
Pension costs	**1,630**	1,299
	231,456	168,550

No employee received emoluments of more than £60,000 during the year (2023: none).

Total key management personnel remuneration in the year was £46,013 (2023: £36,716).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end £325 was outstanding (2023: £377).

Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

9 Debtors

	2024	2023
	£	£
Trade debtors	**73,847**	55,078
Prepayments and accrued income	**1,569**	192
	75,416	55,270

Notes
(forming part of the financial statements)

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**401**	-
Accruals	**1,800**	2,400
Taxation and Social Security	**3,738**	4,014
	5,939	6,414

11 Charity Funds

Current year:

	Brought forward	Income	Expenditure	Transfers	**Carried forward**
	£	£	£	£	**£**
Restricted funds					
Worval Foundation	1,236	-	(1,232)	-	**4**
Training fund	580	-	(580)	-	**-**
	1,816	-	(1,812)	-	**4**
Designated funds					
Salary fund	80,000	-	-	35,000	**115,000**
Operating commitments fund	3,000	-	-	4,000	**7,000**
Referral support fund	-	-	-	10,000	**10,000**
	83,000	-	-	49,000	**132,000**
General Funds					
Unrestricted Income Fund	14,889	590,421	(513,715)	(49,000)	**42,595**
Total Funds	99,705	590,421	(515,527)	-	**174,599**

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues and to continue to support young people where other funding has stopped.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Referral support fund - to provide support for individuals who are unable to fund their own participation in the charity's programmes and sessions.

Notes
(forming part of the financial statements)

11 Charity Funds (continued)

Prior year:

	Brought forward	Income	Expenditure	Transfers	**Carried forward**
	£	£	£	£	**£**
Restricted funds					
Worval Foundation	1,664	5,000	(5,428)	-	**1,236**
Cornwall Community Foundation					
- Turn the Tide	3,364	-	(3,364)	-	**-**
Training fund	820	-	(240)	-	**580**
Safer Stronger Consortium	-	800	(800)	-	**-**
# I Will Fund	-	2,694	(2,694)	-	**-**
	5,848	8,494	(12,526)	-	**1,816**
Designated funds					
Salary fund	60,000	-	-	20,000	**80,000**
Operating commitments fund	3,000	-	-	-	**3,000**
	63,000	-	-	20,000	**83,000**
General Funds					
Unrestricted Income Fund	6,159	367,162	(338,432)	(20,000)	**14,889**
Total Funds	75,007	375,656	(350,958)	-	**99,705**

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

Cornwall Community Foundation - Turn the Tide - fund to work with young people to break away from drug related issues and gangs in which they frequent. To prioritise teaching and sharing experience and information about the risks to prevent them being involved in drug use.

Training fund - donation given to cover training costs for staff and engagement workers.

Safer Stronger Consortium - Cost of Living Grant. The Fund aims to raise money to offer financial support to the people most at risk in Cornwall. The aim of the fund is to support vulnerable residents and families, who have been affected by the significant rise in the cost of living, to pay for essential items.

Notes
(forming part of the financial statements)

11 Charity Funds (continued)

I Will Fund - looks to support social action activities that create opportunities for young people aged 10-20 (or 25 for disabled people) to develop their potential and their capacity to significantly contribute to their community. Social action involves activities such as campaigning, fundraising and volunteering and has huge potential to create enjoyable opportunities and skills development for young people, and in turn benefit the local people and places.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

12 Net assets by fund

	Unrestricted funds £	Restricted funds £	**Total 2024 £**	Total 2023 £
Net assets	174,595	4	**174,599**	99,705
Net assets	97,889	1,816		99,705

13 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2024 as set out on pages 2 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe:

the accounting records were not kept in respect of White Gold Cornwall Foundation as required by section 130 of the 2011 Act; or
the accounts do not accord with the accounting records; or
the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Date: 24/10/2025

WHITE GOLD CORNWALL FOUNDATION

England & Wales - Charity number 1169622

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From 1st January 2023 Period start date to 31st December 2023 Period end date

Charity name: White Gold Cornwall CIO

Charity registration number: 1169622

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the organisation are: 1) To act as a resource for young people between ages 5 – 35 years living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment; (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons. 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skill/s attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at

		risk of becoming involved with the Criminal justice System or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	White Gold Cornwall provides 1:1 mentoring for at risk, vulnerable, and disadvantaged children, young people, and young adults throughout Cornwall and the Isles of Scilly. This is delivered by a strong, diverse, and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document. The length of support varies with each individual - each young person has targets set with them. For example, we have worked with a young person for 5 years throughout their secondary education, but for another as little as 4 weeks in order to overcome more manageable issues. Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse, and reintegrating into an educational setting. We also support and signpost those young people who are struggling with drug and alcohol misuse. We aim to help prevent the young people from becoming socially excluded within their own families, peers, and communities. We work with communities, including schools and colleges, to partner with them to promote public safety and reintegration for the young people.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	We currently have no volunteers working with White Gold.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2023 White Gold Cornwall supported over 150 children, young people and young adults throughout Cornwall. This year we have seen the number of referrals received increase by a larger margin than we have in our previous years post Covid. The type of referrals received have been largely due to an increase in young people needing support with their mental health challenges. Again, we have seen an increase in referrals with no access to funding. As a growing charity we have been fortunate to have been able to fund such referrals by donations, fundraising and grants, enabling all that need help to receive it. Due to the increase in referrals, we have strengthened our team of experienced engagement workers working throughout Cornwall, from Plymouth to Penzance. With the increase in our workforce, we have been able to support throughout the County and we have more flexibility to manage this. We are always actively seeking to recruit new Trustees. In October 2023 we appointed a new admin assistant to assist the team due to the increase in referrals being received as a charity.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position at the end of 2023 remains very strong and continues to grow, compared to recent years. This has been, in part, due to the growing number of referrals and the receipt of many donations and grants. Our finance team meet quarterly to monitor and discuss finances within the charity and report to the Trustees and CEO on a regular basis.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Restricted reserves are held for the purposes for which the grants or donations were given. The Trustees also endeavour to maintain designated reserves for salaries and operating commitments at a level equal to approximately 3 - 6 months' worth of expenditure. It is considered that this will be sufficient to cover unforeseen circumstances, disruptions in cash flow or a loss of funding.
Amount of reserves held	Para 1.22	Restricted funds amount to £1,816. Designated funds amounted to £83,000 in total, being the Salary Fund of £80,000, and the Operating Commitments Fund of £3,000. The general fund amounted to £14,889.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We have no concerns.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As a charity, we receive referrals from schools, colleges, and also from Social Care (both Adult and Children's Services). These referrals come with full funding. We are still affiliated to Local Giving as our online platform for donations, and have registered with Easy Fundraising. We have access to this via our website. We continue to receive regular donations. We continue to partner with organisations such as Cornwall Community Foundation who continue to be a great encouragement to the charity with varying opportunities for funding and grants. This has been a lifeline for those young people who are referred to us without funding. In 2023 we were the nominated Charity of The Year with Truro Golf Club and received a large donation in January 2024. This, along with other generous donations has given the charity a generous amount of funds to help parents and carers of young people who do not have any source of funding. We are now becoming more recognised in the community and receiving publicity along with donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We currently hold funds in easy access bank accounts. The trustees are currently considering longer notice period accounts to help utilise funds to increase income while ensuring fluctuations in bank balances can be adequately managed.
A description of the principal risks facing the charity	Para 1.46	We have developed a risk register to highlight potential risks to the charity. This document is reviewed regularly by managers and Trustees. We have identified some medium-high risk issues with medium-high levels of likelihood. The principal risks are ensuring we have enough staff with the right skill set to work with young people exhibiting a wide range of complex problems, and ensuring that, as an organisation, we are GDPR compliant. Safeguarding issues are always a risk but are mitigated through careful monitoring, supervision, and training by our Service

		Support Manager in liaison with the Management Team and Trustees.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	We undertook a Trustees Skills Audit. All potential trustees are interviewed by the chair (or vice chair) and CEO. All new Trustees provide a CV for discussion by the Board for consideration prior to being accepted. New trustees fill identified gaps in the Board's overall skill set, and bring comprehensive experience in their fields of work.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity has a clear and transparent procedure on the appointment of any new Trustee. See above. All Trustees, when appointed, are given the Charity's policies and procedures, together with a new Trustee Handbook setting out the roles and responsibilities of a Trustee. They are requested to read and confirm that they have done so. If training is needed, we provide the training and match existing skill set to business needs. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	White Gold Cornwall is managed by a Board of Trustees. The Board makes decisions about policy ratification, reviews risk, revises the Business Plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the

		charity's delivery against its aims and objectives and supports the management with recruitment, promotion, and retention of staff. Board members also form sub-groups relating to policy and procedural development and remuneration as and when required. There is a management team comprising the CEO, Operation Managers (East, Mid and West), Service Support Officer, Finance Manager, and Office Manager. They deal with the day to day running of the Charity, overseen by the Trustees. Our Chair of Trustees regularly attends the fortnightly management meeting along with the Vice-Chair as an observer and to assist Trustees in their understanding of operational issues. Our Patron continues to be Colonel Sir Edward Bolitho KCVO OBE CStJ, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis. Our CEO is also a Trustee on the local Truro and Penwith Academy Trust Board as well as a Trustee with the Safer Stronger Consortium. Both organisations provide local links to the community and have opportunities to gain insight and knowledge in community safety and opportunities for learning and development.
Relationship with any related parties	Para 1.51	None
Other		

Reference and administrative details

Charity name	White Gold Cornwall Foundation
Other name the charity uses	-
Registered charity number	1169622
Charity's principal address	Unit 7D 15 + 16 Cardrew Way Cardrew Industrial Estate Redruth Cornwall TR15 1SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Stevens Crossland	Chair		
2	Joanna Duncan	Vice-Chair		
3	Judith Dumbrell	Treasurer		
4	Howard Stevens			
5	Geoffrey Tate			
6	Richard Bennet			
7	Mark Roberts			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Associate/ Police	Miles Topham	

Name of chief executive or names of senior staff members (optional information)

Alan Milliner MBE – CEO
Tom Saddler – Operations Manager – East
Jason Webb – Operations Manager – West
Helen Coakley – Operations Manager - Mid
Theresa Fleming – Service Support Manager
Sally Ackerley – Finance Manager
Steph Busby – Office Manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	R Stevens Crossland	J Dunbleck
Full name(s)	ROBERT STEVENS CROSSLAND	JUDITH DUNBLECK
Position (for example Secretary, Chair, etc)	CHAIR	TREASURER
Date	15/10/24.	

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2023

Registered charity number 1169622

White Gold Cornwall Foundation
Contents

	Page
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4-10

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2023 as set out on pages 2 to 10.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe:

- the accounting records were not kept in respect of White Gold Cornwall Foundation as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Date: 16/10/2024

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income					
Income from:					
Donations and legacies	3	2,266	-	2,266	16,410
Charitable activities	4				
Sessional work		364,654	-	364,654	186,825
Grants		-	8,494	8,494	9,500
Other trading activities					
Fundraising		236	-	236	-
Investments	5	6	-	6	1
Total		367,162	8,494	375,656	212,736
Expenditure					
Expenditure on:					
Raising funds		327	-	327	98
Charitable activities	6	338,105	12,526	350,631	208,562
Total		338,432	12,526	350,958	208,660
Net income/(expenditure)	7	28,730	(4,032)	24,698	4,076
Transfers between funds		-	-	-	-
Net movements in funds		28,730	(4,032)	24,698	4,076
Reconciliation of funds:					
Total funds brought forward		69,159	5,848	75,007	70,931
Total funds carried forward		97,889	1,816	99,705	75,007

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2023

	Notes		2023		2022
		£	£	£	£
Current Assets					
Debtors	9	**55,270**		21,869	
Cash at bank		**50,849**		54,690	
		106,119		76,559	
Creditors: amounts falling due within one year	10	**(6,414)**		(1,552)	
Net current assets			**99,705**		75,007
Total net assets			**99,705**		75,007
Funds of the Charity	11,12				
Restricted funds			**1,816**		5,848
Unrestricted funds					
Designated funds		**83,000**		63,000	
General funds		**14,889**		6,159	
			97,889		69,159
Total funds			**99,705**		75,007

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Robert S Crossland

Robert Crossland
Chair

Date 15/10/24

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes
(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

Statement of Cash Flows

The charity is exempt from preparing a statement of cash flows because it qualifies as a small charity for reporting purposes.

3 Donations and legacies

	2023	2022
	£	£
Donations	**2,266**	16,410
	2,266	16,410

Notes
(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2023 £**	Total 2022 £
Sessional work:				
Income	363,654	-	**363,654**	178,964
Victim Care Unit work	-	-	**-**	2,861
BBO	1,000	-	**1,000**	5,000
	364,654	-	**364,654**	186,825
Grants:				
Safer Stronger Consortium	-	800	**800**	-
Worval Foundation	-	-	**-**	5,000
Cornwall Community Foundation - # I Will Fund	-	2,694	**2,694**	-
Cornwall Community Foundation - Worval Foundation	-	5,000	**5,000**	-
Cornwall Community Foundation - Turn the Tide	-	-	**-**	4,500
	-	8,494	**8,494**	9,500

5 Income from investments

	Unrestricted funds £	Restricted funds £	**Total 2023 £**	Total 2022 £
Bank interest receivable	6	-	**6**	1
	6	-	**6**	1

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2023 £**	Total 2022 £
Support costs	66,631	-	**66,631**	36,467
Sessional work	271,474	12,526	**284,000**	172,095
Total expenditure	338,105	12,526	**350,631**	208,562

7 Net income for the year

	2023 £	2022 £
This is stated after charging:		
Operating leases	**2,080**	1,733
Independent examiner's fees	**1,800**	-

Notes
(forming part of the financial statements)

8 Staff numbers and costs

The average number of persons employed by the charity during the year was as follows:

	2023	2022
Charitable activities	8	8
Management and administration	5	2
	13	10

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	164,647	90,330
Social security costs	2,604	1,792
Pension costs	1,299	637
	168,550	92,759

No employee received emoluments of more than £60,000 during the year (2022: none).

Total key management personnel remuneration in the year was £36,716 (2022: £33,748).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end, £377 was outstanding (2022: £180). Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

9 Debtors

	2023	2022
	£	£
Trade debtors	55,078	21,484
Prepayments and accrued income	192	385
	55,270	21,869

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,400	600
Taxation and Social Security	4,014	952
	6,414	1,552

Notes
(forming part of the financial statements)

11 Charity Funds

Current year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Worval Foundation	1,664	5,000	(5,428)	-	**1,236**
Cornwall Community Foundation - Turn the Tide	3,364	-	(3,364)	-	-
Training fund	820	-	(240)	-	**580**
Safer Stronger Consortium	-	800	(800)	-	-
# I Will Fund	-	2,694	(2,694)	-	-
	5,848	8,494	(12,526)	-	**1,816**
Designated funds					
Salary fund	60,000	-	-	20,000	**80,000**
Operating commitments fund	3,000	-	-	-	**3,000**
	63,000	-	-	20,000	**83,000**
General Funds					
Unrestricted Income Fund	6,159	367,162	(338,432)	(20,000)	**14,889**
Total Funds	75,007	375,656	(350,958)	-	**99,705**

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues and to continue to support young people where other funding has stopped.

Cornwall Community Foundation - Turn the Tide - fund to work with young people to break away from drug related issues and gangs in which they frequent. To prioritise teaching and sharing experience and information about the risks to prevent them being involved in drug use.

Training fund - donation given to cover training costs for staff and engagement workers.

Safer Stronger Consortium - Cost of Living Grant. The Fund aims to raise money to offer financial support to the people most at risk in Cornwall. The aim of the fund is to support vulnerable residents and families, who have been affected by the significant rise in the cost of living, to pay for essential items.

I Will Fund - looks to support social action activities that create opportunities for young people aged 10-20 (or 25 for disabled people) to develop their potential and their capacity to significantly contribute to their community. Social action involves activities such as campaigning, fundraising and volunteering and has huge potential to create enjoyable opportunities and skills development for young people, and in turn benefit the local people and places.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Notes
(forming part of the financial statements)

11 Charity Funds (continued)

Prior year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Worval Foundation	577	5,000	(3,913)	-	1,664
Cornwall Community Foundation - Carew Pole Charitable Trust	2,000	-	(2,000)		-
Cornwall Community Foundation - Turn the Tide	-	4,500	(1,136)	-	3,364
Training fund	1,190	-	(370)		820
	3,767	9,500	(7,419)	-	5,848
Designated funds					
Salary fund	50,000	-	-	10,000	60,000
Operating commitments fund	2,200	-	-	800	3,000
	52,200	-	-	10,800	63,000
General Funds					
Unrestricted Income Fund	14,964	203,236	(201,241)	(10,800)	6,159
Total Funds	70,931	212,736	(208,660)	-	75,007

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

Cornwall Community Foundation - Carew Pole Charitable Trust - to cover a fixed term contract for an engagement worker.

Cornwall Community Foundation - Turn the Tide - fund to work with young people to break away from drug related issues and gangs in which they frequent. To prioritise teaching and sharing experience and information about the risks to prevent them being involved in drug use.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Notes
(forming part of the financial statements)

12 Net assets by fund

	Unrestricted funds £	Restricted funds £	**Total 2023 £**	Total 2022 £
Net assets	97,889	1,816	**99,705**	75,007
Net assets	69,159	5,848		75,007

13 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2023 as set out on pages 2 to 10.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe:

- the accounting records were not kept in respect of White Gold Cornwall Foundation as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Date: 16/10/2024

WHITE GOLD CORNWALL FOUNDATION

England & Wales - Charity number 1169622

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2022 Period start date to 31st December 2022 Period end date

Charity name: White Gold Cornwall Foundation CIO

Charity registration number: 1169622

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are: **1) To act as a resource for young people up to the age of 30 living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:** (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment; (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons. **2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.** For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skills attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at risk of becoming involved with the

		Criminal Justice System or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	White Gold Cornwall provides 1:1 mentoring for at risk/vulnerable children, young people and young adults throughout Cornwall and the Isles of Scilly. This is delivered by a strong, diverse and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document. The length of support varies with each individual – each young person has targets set with them. We have worked with a young person for 5 years, throughout their secondary education but as little as 6 weeks in order to overcome more manageable issues. Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse. We also support and signpost those young people who are struggling with drug and alcohol mis-use. We aim to help prevent the young people from becoming socially excluded within their own families, peers and communities. We work with communities to partner with them to promote public safety and reintegration for the young people.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We currently have no volunteers working with White Gold.

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2022 White Gold Cornwall supported over 100 children, young people and young adults throughout Cornwall. Our work has continued to grow since COVID with a greater need for the young people to receive support with their mental health challenges. The isolation caused by COVID had a massive effect on their well-being and the charity saw many new referrals from parents concerned for their children. We have been able to fund such referrals by donations, fundraising and grants enabling all that need help to receive it. Due to the increase in referrals we have strengthened our team of experienced engagement workers working throughout Cornwall, from Saltash to Penzance. With the increase in our workforce, we have been able to support throughout the County and we have more flexibility to manage this. We are actively seeking to recruit new Trustees. In August 2022 we appointed a new admin assistant to complement the team due to the increase in referrals being received as a charity.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position at the end of 2022 is stronger and growing compared to the same time in 2021. Our finance team meet quarterly to monitor and discuss finances within the charity and report to the Trustees and CEO on a regular basis.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Restricted reserves are held for the purposes for which the grants or donations were given. The Trustees also endeavour to maintain designated reserves for salaries and operating commitments at a level equal to approximately 3 – 6 months' worth of expenditure. It is considered that this will be sufficient to cover unforeseen circumstances, disruptions in cash flow or a loss of funding.
Amount of reserves held	Para 1.22	Restricted funds amount to £5,848. Designated funds amounted to £63,000 in total, being the Salary Fund of £60,000, and the Operating Commitments Fund of £3,000. The general fund amounted to £6,159.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We have no concerns.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As a charity we receive referrals from schools, colleges and also from Social Care (both Adult and Children's Services). These referrals come with full funding. 2022 saw the continuation of our sponsorship with our donor of £8,000. This will be the final year for this, for which we are very grateful. This has assisted us with the day to day running costs of the charity and also helped towards training costs for our staff to develop and enhance their skills. We are still affiliated to Local Giving as our on-line platform for donations. We have access to this via our website. We continue to receive regular donations. As in past years, we work closely with partner organisations and none more than Cornwall Community Foundation who continue to be a great encouragement to the charity with varying opportunities for funding and longer term grants over multiple years. This has been a lifeline for those young people who are referred to us without funding.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We do not currently have an Investment Policy but this is under consideration.
A description of the principal risks facing the charity	Para 1.46	We have developed a risk register to highlight potential risks to the charity. This document is reviewed regularly by managers and Trustees. We have not identified any high-risk issues with high levels of likelihood. The principal risks are ensuring we have enough staff with the right skill set to work with young people exhibiting a wide range of complex problems. Safeguarding issues are always a risk but are mitigated through careful monitoring, supervision and training.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	We undertook a trustees skills audit. All potential trustees are interviewed by the chair (or vice chair) and CEO. All new Trustees provide a CV for discussion by the board for consideration prior to being accepted. New trustees fill identified gaps in the boards overall skill set and bring comprehensive experience in their fields of work.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity has a clear and transparent procedure on the appointment of any new Trustee. See above. All Trustees, when appointed are given the charity's policies and procedures, together with a new Trustee Handbook setting out the roles and responsibilities of a Trustee. They are requested to read and confirm that they have done so. If training is needed we provide the training and match existing skill set to business needs. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	White Gold Cornwall is managed by a Board of Trustees. The Board makes decisions about policy ratification, reviews risk, revises the business plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion and retention of staff. Board members also form sub-groups relating to policy and procedural development and remuneration as and when required. There is a management team comprising the CEO, Operation Managers (East and West),

		Service Support Officer and Office Manager. They deal with the day to day running of the Charity, overseen by the Trustees. Our Chair of Trustees regularly attends the fortnightly management meeting along with the Vice-Chair as an observer and to assist Trustees in their understanding of operational issues. Our Patron continues to be Colonel Edward Bolitho, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis. Our CEO is also a Trustee on the local Truro and Penwith Academy Trust Board as well as a Trustee with the Safer Stronger Consortium. Both organisations provide local links to the community and have opportunities to gain insight and knowledge in community safety and opportunities for learning and development.
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	White Gold Cornwall Foundation
Other name the charity uses	-
Registered charity number	1169622
Charity's principal address	Unit 7D 15 + 16 Cardrew Way REDRUTH Cornwall TR15 1SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Stevens Crossland	Chair		
2	Joanna Duncan	Vice-Chair		
3	Judith Dumbrell	Treasurer		
4	Howard Stevens			
5	Geoffrey Tate			
6	Larry Sharma			
7	John Cousins			
8	John Green			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Associate/ Police	Insp. Miles Topham	

Name of chief executive or names of senior staff members (Optional information)

Alan Milliner MBE – CEO
Tom Saddler – Operation's Manager – East
Jason Webb – Operation's Manager - West
Theresa Fleming – Service Support Manager
Sally Ackerley – Office Manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ROBERT STEVENS CROSSLAND	JUDITH DUMBRELL
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	13th Sept 2023	

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2022

Registered charity number 1169622

White Gold Cornwall Foundation
Contents

	Page
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4-10

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622
For the year ended 31 December 2022

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2022 as set out on pages 2 to 10.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Melroy Youlton

Date: 3.7.23

Name: MELROY YOULTON

Address: LOWER TREVIGH WOOD
GILBERTS COMBE
KENNUTH
TR16 6HG

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income					
Income from:					
Donations and legacies	3	16,410	-	16,410	21,095
Charitable activities	4				
Sessional work		186,825	-	186,825	129,896
Grants		-	9,500	9,500	16,925
Investments	5	1	-	1	-
Total		203,236	9,500	212,736	167,916
Expenditure					
Expenditure on:					
Raising funds		98	-	98	137
Charitable activities	6	201,143	7,419	208,562	174,619
Total		201,241	7,419	208,660	174,756
Net income/(expenditure)	7	1,995	2,081	4,076	(6,840)
Reconciliation of funds:					
Total funds brought forward		67,164	3,767	70,931	77,771
Total funds carried forward		69,159	5,848	75,007	70,931

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2022

	Notes		2022		2021
		£	£	£	£
Current Assets					
Debtors	9	**21,869**		12,760	
Cash at bank		**54,690**		60,167	
		76,559		72,927	
Creditors: amounts falling due within one year	10	**(1,552)**		(1,996)	
Net current assets			**75,007**		70,931
Total net assets			**75,007**		70,931
Funds of the Charity	11,12				
Restricted funds			**5,848**		3,767
Unrestricted funds					
Designated funds		**63,000**		52,200	
General funds		**6,159**		14,964	
			69,159		67,164
Total funds			**75,007**		70,931

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Robert Crossland Robert S. Crossland Date 30 June 2023
Chair

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes
(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

3 Donations and legacies

	2022	2021
	£	£
Donations	**16,410**	18,364
HM Revenue & Customs Job Retention Scheme	-	2,731
	16,410	21,095

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2022 £**	Total 2021 £
Sessional work:				
Income	178,964	-	**178,964**	121,250
Victim Care Unit work	2,861	-	**2,861**	3,646
BBO	5,000	-	**5,000**	5,000
	186,825	-	**186,825**	129,896
Grants:				
Worval Foundation	-	5,000	**5,000**	5,000
Cornwall Community Foundation	-	-	**-**	9,474
Cornwall Community Foundation - Carew Pole Trust	-	-	**-**	2,000
Cornwall Community Foundation - Worval Foundation	-		**-**	451
Cornwall Community Foundation - Turn the Tide	-	4,500	**4,500**	-
	-	9,500	**9,500**	16,925

5 Income from investments

	Unrestricted funds £	Restricted funds £	**Total 2022 £**	Total 2021 £
Bank interest receivable	1	-	**1**	-
	1	-	**1**	-

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2022 £**	Total 2021 £
Support costs	36,467	-	**36,467**	41,083
Sessional work	164,676	7,419	**172,095**	133,536
Total expenditure	201,143	7,419	**208,562**	174,619

7 Net income / (expenditure) for the year

	2022 £	2021 £
This is stated after charging:		
Operating leases	**1,733**	2,600

Notes
(forming part of the financial statements)

8 Staff numbers and costs

	2022	2021
The average number of persons employed by the charity during the year was as follows:		
Charitable activities	8	5
Management and administration	2	2
	10	7

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	90,330	89,346
Social security costs	1,792	4,420
Pension costs	637	665
	92,759	94,431

No employee received emoluments of more than £60,000 during the year (2021: none).

Total key management personnel remuneration in the year was £33,748 (2021: £33,690).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end, £180 was outstanding (2020: £142). Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

9 Debtors

	2022 £	2021 £
Trade debtors	21,484	12,381
Prepayments and accrued income	385	379
	21,869	12,760

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	600	758
Taxation and Social Security	952	1,238
	1,552	1,996

Notes
(forming part of the financial statements)

11 Charity Funds

Current year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Worval Foundation	577	5,000	(3,913)	-	**1,664**
Cornwall Community Foundation - Carew Pole Charitable Trust	2,000	-	(2,000)	-	-
Cornwall Community Foundation - Turn the Tide	-	4,500	(1,136)	-	**3,364**
Training fund	1,190	-	(370)	-	**820**
	3,767	9,500	(7,419)	-	**5,848**
Designated funds					
Salary fund	50,000	-	-	10,000	**60,000**
Operating commitments fund	2,200	-	-	800	**3,000**
	52,200	-	-	10,800	**63,000**
General Funds					
Unrestricted Income Fund	14,964	203,236	(201,241)	(10,800)	**6,159**
Total Funds	70,931	212,736	(208,660)	-	**75,007**

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

Cornwall Community Foundation - Carew Pole Charitable Trust - to cover a fixed term contract for an engagement worker.

Cornwall Community Foundation - Turn the Tide - fund to work with young people to break away from drug related issues and gangs in which they frequent. To prioritise teaching and sharing experience and information about the risks to prevent them being involved in drug use.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Notes
(forming part of the financial statements)

11 Charity Funds (continued)

Prior year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Worval Foundation	-	5,000	(4,423)	-	577
St James Place	5,821	-	(5,825)	4	-
Cornwall Community Foundation	5,214	9,474	(14,688)	-	-
Cornwall Community Foundation - Carew Pole Charitable Trust	-	2,000	-	-	2,000
Cornwall Community Foundation - Worval Foundation	-	451	(451)	-	-
#Iwillfund	5,000	-	(5,000)	-	-
Training fund	2,000	-	(810)	-	1,190
	18,035	16,925	(31,197)	4	3,767
Designated funds					
Salary fund	35,000	-	-	15,000	50,000
Operating commitments fund	2,400	-	-	(200)	2,200
	37,400	-	-	14,800	52,200
General Funds					
Unrestricted Income Fund	22,336	150,991	(143,559)	(14,804)	14,964
Total Funds	77,771	167,916	(174,756)	-	70,931

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

St James Place - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

Cornwall Community Foundation - Carew Pole Charitable Trust - to cover a fixed term contract for an engagement worker.

Cornwall Community Foundation - Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

#Iwillfund - to cover a fixed term contract for an engagement worker.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Notes
(forming part of the financial statements)

12 Net assets by fund

	Unrestricted funds £	Restricted funds £	**Total 2022 £**	Total 2021 £
Net assets	69,159	5,848	**75,007**	70,931

13 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2022

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2022 as set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Melroy Yuction

Date: 3.7.23

Name: MELROY YUCTON

Address: LOWER TREVIGH WOOD
GILBERTS COMBE
KENNUTH
TR16 6HG

WHITE GOLD CORNWALL FOUNDATION

England & Wales - Charity number 1169622

Accounts

Trustees' Annual Report for the period

Period start date: **From** Period end date: **To**

Section A Reference and administration details

Charity name	WHITE GOLD CORNWALL FOUNDATION CIO
Other names charity is known by	N/A
Registered charity number (if any)	1169622
Charity's principal address	Unit 7C, 15 + 16 Cardrew Way,
	REDRUTH,
	Cornwall
	Postcode TR15 1SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Stevens Crossland	Chair		
2	Joanne Duncan	Vice-Chair		
3	Judith Dumbrell	Treasurer		
4	John Green			
5	Howard Stevens			
6	Larry Sharma			
7	Geoffrey Tate			
8	John Cousins			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Associate/Police	Insp. Miles Topham	

Name of chief executive or names of senior staff members (Optional information)

Alan Milliner, MBE – CEO
Sally Ackerley – Office Manager
Tom Saddler – Operation's Manager – East
Janet Rogers – Operation's Manager – West
Theresa Fleming – Service Support Manager

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	All new Trustees that are voted onto the Board already possess extensive and comprehensive experience in their previous fields of work. They bring their own skill set and have capacity to support the business through Board attendance and contribution. If training is needed our organisation will provide the training and match existing skill set to business needs.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- All Trustees, when appointed are given White Gold Cornwall's policies and procedures. They are requested to read and confirm that they have done so. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
- All Trustees give of their time freely and no trustee remuneration was paid this year.
- Structure and Decision Making: White Gold Cornwall is managed by an elected Board of Trustees. The Board makes decisions about policy ratification, revises the business plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion and retention of staff and volunteers. Board members may also form sub-groups relating to policy and procedural development as and when required.
- There is a management team of the CEO, Operation Managers (East and West), Office Manager and a new position of Service Support Manager which was created in 2021. They deal with the day to day running of the Charity, overseen by the Trustee Board. Our Chair of Trustees regularly attends the weekly management meeting along with another Trustee for transparency. Due to the COVID restrictions we started to meet via Zoom which has been effective and more efficient on time and cost.
- Our Patron is Colonel Edward Bolitho, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

1) To act as a resource for young people up to the age of 30 living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
(b) advancing education;
(c) relieving unemployment;
(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skills attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at risk of becoming involved with the Criminal Justice System or as an offender rehabilitating into society).

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

White Gold Cornwall provides 1:1 mentoring for the most at risk/vulnerable children, young people and young adults throughout Cornwall and the Isles of Scilly.

This is brought by a strong, diverse and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document.

The length of support varies with each individual – each young person is considered as their own individual and specific targets are set with them. We have worked with a young person for 5 years, throughout their secondary education but as little as 6 weeks in order to overcome more manageable issues.

Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse. We also support and signpost those young people who are struggling with drug and alcohol mis-use.

We aim to help prevent the young people from becoming socially excluded within their own families, peers and communities. We work with communities to partner with them to promote public safety and reintegration for the young people.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

White Gold Cornwall have been supported by volunteers in previous years. However, due to COVID we had no active volunteers during 2021.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

During 2021 White Gold Cornwall supported 97 children, young people and young adults throughout Cornwall. Of these, 19 were female. This number has decreased since 2020, only slightly due to the ongoing restrictions placed by COVID together with a reduction in the Social Care budget for support.

We continued to support 1:1 with our young people, face to face, following our policies, procedures and guidance. This, in part, allowed us to receive emergency funding and grants to support us during this year.

We have seen an increase in partnership working and referrals being received under the National Lottery funded Building Better Opportunities – Game Changer Programme (BBO) managed by Real Ideas Organisation (RIO).

Our Contract has been extended into 2022 to complete this Project.

As stated above we have been able to appoint a new Service Support Manager who is our designated Safeguarding Officer/trainer, Data Protection Officer, overseer of our policies/procedures and risk management.

We have also appointed 3 new contracted workers to strengthen our team of engagement workers.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 – 6 months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Although our accounts show a slight deficit in our financial position, we look at 2020 and see that we had a £32,000 credit of funds that were raised in 2020 but to be used in 2021. Therefore, taking both years into account we have a surplus of £25,000 overall from the 2 years and will take some of that into 2022.

2021 has continued to be a successful year for White Gold despite the ongoing period of COVID, both in terms of supporting young people and also in terms of continuing to obtain funding. One of the key factors in enabling both was the decision to continue offering services to young people and remain operational throughout.

We again received support from local businesses and organisations who wanted to continue the work that had been commenced from 2020. We were able to receive the final cheque for the 2020 fundraising activities through Perranporth Golf Club in the sum of £802.34 in June of 2021.

Cornwall Community Foundation continue to be a great encouragement to White Gold and with varying grants we have continued supporting some of the young people when funding from other sources has ceased. This has been vital to continue their journey back into education, training or the community.

We remain affiliated to Local Giving and this provides an accessible platform for donors and organisations to donate to the charity.

Our sponsors confirmed their willingness to continue with their annual financial support for White Gold of £8,000 into 2022. This has helped us with our ongoing core costs and has been a lifeline to freeing up other finance for those young people without financial support.

Section F Other optional information

During 2021 we conducted a Skills Audit for the Trustees and had a plan to appoint a new Chair of Trustees and create a new position of Vice Chair. This was completed and commenced on 1st March 2022. This has strengthened the Trustees and has identified two areas of need within the team. At a Trustee Meeting in February 2022, this was agreed, and existing Trustees have confirmed they wish to stand for a further 3 years.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Robert S Crossland	J Dumbrell
Full name(s)	Robert Stevens Crossland	Judith Dumbrell
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date 29/07/22

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2021

Registered charity number 1169622

White Gold Cornwall Foundation

Contents

	Page
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4-10

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622

For the year ended 31 December 2021

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2021 as set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requiremen that the accounts give a 'true and fair' view which is not a matter considered as part of an independer examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Mely Yolt

Date: 12-8-2022

Name: MELROY YOULTON

Address: MY MOTORS
EAST END
REDRUTH
TR15 2RJ

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	**Total 2021**	Total 2020
		£	£	**£**	£
Income					
Income from:					
Donations and legacies	*3*	**21,095**	-	**21,095**	27,093
Charitable activities	*4*				
Sessional work		**129,896**	-	**129,896**	121,665
Grants		-	**16,925**	**16,925**	26,137
Investments	*5*	-	-	-	3
Total		**150,991**	**16,925**	**167,916**	174,898
Expenditure					
Expenditure on:					
Raising funds		**137**	-	**137**	155
Charitable activities	*6*	**143,422**	**31,197**	**174,619**	143,141
Total		**143,559**	**31,197**	**174,756**	143,296
Net income/(expenditure)	*7*	**7,432**	**(14,272)**	**(6,840)**	31,602
Transfers between funds		**(4)**	**4**	-	-
Net movements in funds		**7,428**	**(14,268)**	**(6,840)**	31,602
Reconciliation of funds:					
Total funds brought forward		**59,736**	**18,035**	**77,771**	46,169
Total funds carried forward		**67,164**	**3,767**	**70,931**	77,771

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2021

	Notes		2021		2020
		£	£	£	£
Current Assets					
Debtors	*9*	**12,760**		11,207	
Cash at bank		**60,167**		68,515	
		72,927		79,722	
Creditors: amounts falling due within one year	*10*	**(1,996)**		(1,951)	
Net current assets			**70,931**		77,771
Total net assets			**70,931**		77,771
Funds of the Charity	*11,12*				
Restricted funds			**3,767**		18,035
Unrestricted funds					
Designated funds		**52,200**		37,400	
General funds		**14,964**		22,336	
			67,164		59,736
Total funds			**70,931**		77,771

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Robert S. Crossland

Robert Crossland
Chair

Date 10th August 2022

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes
(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

3 Donations and legacies

	2021	2020
	£	£
Donations	**18,364**	15,865
HM Revenue & Customs Job Retention Scheme	**2,731**	11,228
	21,095	27,093

Notes
(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2021 £**	Total 2020 £
Sessional work:				
Income	121,250	-	**121,250**	109,619
Victim Care Unit work	3,646	-	**3,646**	5,046
BBO	5,000	-	**5,000**	7,000
	129,896	-	**129,896**	121,665
Grants:				
Worval Foundation	-	5,000	**5,000**	-
Cornwall Community Foundation	-	9,474	**9,474**	15,429
Cornwall Community Foundation - Carew Pole Trust	-	2,000	**2,000**	-
Cornwall Community Foundation - Worval Foundation	-	451	**451**	-
#Iwillfund	-	-	**-**	5,000
Together For Families	-	-	**-**	708
The Duchy Health Charity	-	-	**-**	5,000
	-	16,925	**16,925**	26,137

The grant from the #Iwillfund in 2020 was received in order to fund an engagement worker on a fixed term contract. Although distributed through Cornwall Community Foundation, the funding originated from the Department for Digital Culture, Media and Sport and the Big Lottery Fund.

5 Income from investments

	Unrestricted funds £	Restricted funds £	**Total 2021 £**	Total 2020 £
Bank interest receivable	-	-	-	3
	-	-	-	3

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2021 £**	Total 2020 £
Support costs	40,273	810	**41,083**	26,058
Sessional work	103,149	30,387	**133,536**	117,083
Total expenditure	143,422	31,197	**174,619**	143,141

7 Net income for the year

	2021 £	2020 £
This is stated after charging:		
Operating leases	**2,600**	2,600

Notes
(forming part of the financial statements)

8 Staff numbers and costs

	2021	2020
The average number of persons employed by the charity during the year was as follows:		
Charitable activities	**5**	4
Management and administration	**2**	2
	7	6

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	**89,346**	68,538
Social security costs	**4,420**	2,942
Pension costs	**665**	396
	94,431	71,876

No employee received emoluments of more than £60,000 during the year (2020: none).

Total key management personnel remuneration in the year was £34,896 (2020: £33,690).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end, £142 was outstanding (2020: £78). Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

9 Debtors

	2021	2020
	£	£
Trade debtors	**12,381**	11,207
Prepayments	**379**	-
	12,760	**11,207**

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**-**	237
Accruals	**758**	874
Taxation and Social Security	**1,238**	840
	1,996	1,951

Notes
(forming part of the financial statements)

11 Charity Funds

Current year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Worval Foundation	-	5,000	(4,423)	-	**577**
St James Palace	5,821	-	(5,825)	4	**-**
Cornwall Community Foundation	5,214	9,474	(14,688)	-	**-**
Cornwall Community Foundation - Carew Pole Charitable Trust -	-	2,000	-	-	**2,000**
Cornwall Community Foundation - Worval Foundation	-	451	(451)	-	**-**
#Iwillfund	5,000	-	(5,000)	-	**-**
Training fund	2,000	-	(810)	-	**1,190**
	18,035	16,925	(31,197)	4	**3,767**
Designated funds					
Salary fund	35,000	-	-	15,000	**50,000**
Operating commitments fund	2,400	-	-	(200)	**2,200**
	37,400	-	-	14,800	**52,200**
General Funds					
Unrestricted Income Fund	22,336	150,991	(143,559)	(14,804)	**14,964**
Total Funds	77,771	167,916	(174,756)	-	**70,931**

The purposes of the above funds are as follows:

Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

Cornwall Community Foundation - Carew Pole Charitable Trust - to cover a fixed term contract for an engagement worker.

Cornwall Community Foundation - Worval Foundation - to provide and sustain a cohort of young people who are facing extreme mental health issues due to the lockdown restrictions and to continue to support young people where other funding has stopped.

#Iwillfund - to cover a fixed term contract for an engagement worker.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Notes
(forming part of the financial statements)

11 Charity Funds (continued)

Prior year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
GWR Fund	3,560	-	(3,560)	-	-
St James Palace	8,664	-	(2,843)	-	5,821
Cornwall Community Foundation	-	15,429	(10,215)	-	5,214
#Iwillfund	-	5,000	-	-	5,000
Together For Families	-	708	(708)	-	-
Training fund	-	2,000	-	-	2,000
	12,224	23,137	(17,326)	-	18,035
Designated funds					
Salary fund	27,000	-	-	8,000	35,000
Operating commitments fund	2,300	-	-	100	2,400
	29,300	-	-	8,100	37,400
General Funds					
Unrestricted Income Fund	4,645	151,761	(125,970)	(8,100)	22,336
Total Funds	46,169	174,898	(143,296)	-	77,771

The purposes of the above funds are as follows:

GWR Fund - to support young people (13+) to improve life skills, education, employability and enterprise.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

#Iwillfund - to cover a fixed term contract for an engagement worker in the next financial year.

Together For Families - to provide funding to support one young person with specific needs.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Notes
(forming part of the financial statements)

12 Net assets by fund

	Unrestricted funds £	Restricted funds £	**Total 2021 £**	Total 2020 £
Net assets	67,164	3,767	**70,931**	77,771

13 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Notes
(forming part of the financial statements)

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622
For the year ended 31 December 2021

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2021 as set out on pages 2 to 10.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requiremen that the accounts give a 'true and fair' view which is not a matter considered as part of an independer examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Mely York

Date: 12-8-2022

Name: MELROY YOULTON

Address: M.Y MOTORS
EAST END
REDRUTH
TR15 2ET

WHITE GOLD CORNWALL FOUNDATION

England & Wales - Charity number 1169622

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	January	2020	To	31	December	2020

Section A Reference and administration details

Charity name	WHITE GOLD CORNWALL FOUNDATION CIO
Other names charity is known by	N/A
Registered charity number (if any)	1169622
Charity's principal address	Unit 7C, 15 + 16 Cardrew Way,
	REDRUTH,
	Cornwall
	Postcode TR15 1SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Cousins	Chair		
2	Judith Dumbrell	Treasurer		
3	Bob Crossland			
4	John Green			
5	Howard Stevens			
6	Larry Sharma			
7	Geoff Tate			
8	Jo Duncan			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Associate/Police	Insp. Miles Topham	

Name of chief executive or names of senior staff members (Optional information)

Alan Milliner, MBE – CEO
Sally Ackerley – Office Manager
Tom Saddler – Operation's Manager – East
Janet Rogers – Operation's Manager – West

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	All new Trustees that are voted onto the Board already possess extensive and comprehensive experience in their previous fields of work. They bring their own skill set and have capacity to support the business through Board attendance and contribution. If training is needed our organisation will provide the training and match existing skill set to business needs.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- All Trustees, when appointed are given White Gold Cornwall's policies and procedures. They are requested to read and confirm that they have done so. Each member of the Trustee Board has responsibility for certain policies which are shared between them given their experience in that field. These are reviewed annually.
- All Trustees give of their time freely and no trustee remuneration was paid this year.
- Structure and Decision Making: White Gold Cornwall is managed by an elected Board of Trustees. The Board makes decisions about policy ratification, revises the business plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion and retention of staff and volunteers. Board members may also form sub-groups relating to policy and procedural development as and when required.
- There is a management team of the CEO, Operation Managers (East and West) and Office Manager who deal with the day to day running of the Charity, overseen by the Trustee Board. Our Chair of Trustees regularly attends the weekly management meeting along with another Trustee for transparency. Due to the COVID restrictions we started to meet via Zoom which has been effective and more efficient on time and cost.
- Our Patron is Colonel Edward Bolitho, the Lord Lieutenant of Cornwall who is involved and updated on a regular basis.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

1) To act as a resource for young people up to the age of 30 living in Cornwall and the Isles of Scilly by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills,

capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
(b) advancing education;
(c) relieving unemployment;
(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; poor educational or skills attainment; relationship and family breakdown; crime (either as a victim of crime, as an individual at risk of becoming involved with the Criminal Justice System or as an offender rehabilitating into society).

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

White Gold Cornwall provides 1:1 mentoring for the most at risk/vulnerable children, young people and young adults throughout Cornwall and the Isles of Scilly.

This is brought by a strong, diverse and experienced team operating throughout Cornwall. Our work builds on forming a relationship with the young person and addressing the needs and concerns highlighted in the referral document.

The length of support varies with each individual – each young person is considered as their own individual and specific targets are set with them. We have worked with a young person for 5 years, throughout their secondary education but as little as 6 weeks in order to overcome more manageable issues.

Issues we support with are overcoming a lack of self-confidence, self-esteem, improving health and mental well-being, physical and mental abuse. We also support and signpost those young people who are struggling with drug and alcohol mis-use.

We aim to help prevent the young people from becoming socially excluded within their own families, peers and communities. We work with communities to partner with them to promote public safety and reintegration for the young people.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy and budget for the year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

White Gold Cornwall are supported by volunteers, when needed, who come alongside the Charity to support young people where there is no funding available and where they wish to give something back to their community having had similar experiences themselves. Our volunteers are given the same training and induction as paid engagement workers and are given access to support and supervision.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

During 2020 White Gold Cornwall supported 108 children, young people and young adults throughout Cornwall. This number has decreased since 2019 due to the restrictions placed by COVID.

However, we continued to see the young people via SKYPE/Zoom/Teams and by telephone communication to maintain the relationship with the young people. After a short period, face to face sessions were resumed following a comprehensive Risk Assessment prepared by one of our Trustees with significant knowledge in this field. This was a major achievement for White Gold, as a small charity, when other larger organisations continued with remote support.

We have seen an increase in partnership working and referrals being received under the National Lottery funded Building Better Opportunities – Game Changer Programme (BBO) managed by Real Ideas Organisation (RIO).

New working relationships between White Gold and other organisations have been established i.e. NHS Trust, CAHMS, Probation Service and Citizens Advice.

In July 2020 our Office Manager received the first Unsung Hero Award from the serving High Sheriff of Cornwall for her work carried out during COVID.

As seen below White Gold Cornwall was nominated to be the Charity of the Year at Perranporth Golf Club which again highlighted the charity with local fundraising activities.

Section E Financial review

Brief statement of the charity's policy on reserves	The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 – 6 months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.
Details of any funds materially in deficit	None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

2020 has continued to be a successful year for White Gold despite the period of COVID, both in terms of supporting young people and also in terms of continuing to obtain funding. One of the key factors in enabling both was the decision to continue offering services to young people, remotely at first, but then face to face as soon as circumstances allowed.

As stated above White Gold Cornwall was fortunate to be nominated as the Charity of the Year at Perranporth Golf Club and funds were donated in April 2021.

In May 2020 the Duchy Health Charity awarded us £5,000 as an unrestricted grant to assist us in continuing through the lockdown and period following.

Due to the reduction in referrals being received and the charity wishing to remain open to the vulnerable young people we support, Cornwall Community Foundation awarded us 2 grants from their Emergency Fund for core costs to enable the charity to continue to operate and survive this period. Both the CEO and Office Manager took a reduction in salaries to 80% during this time to enable the support to continue.

Our Office Manager decided to challenge herself to carry out the Couch to 5K Challenge and raised over £600 for the charity.

Following on from that the family of our CEO undertook a 100,000 steps in a day challenge and raised £2,170 for the work of White Gold. As an organisation, we encourage the staff and trustee team to get involved in and promote fundraising and although opportunities for the organisation to hold fundraising events have been limited this year, both challenges demonstrate a willingness by the team look for ways we can "help ourselves" and show our commitment to prospective grant makers and donors.

In November 2020 we were delighted to hear that local sponsors wanted to support the work of White Gold and we received confirmation that we would receive £8,000 per year over a 3 year period. We were also given a one-off training budget of £2,000. This in total was an investment of £26,000.

In December 2020 we received a £5,000 grant from Cornwall Community Foundation under their #Iwillfund campaign which enabled us to create a 0.5 sessional worker post to add to the team already in place.

Events during 2021 have already been planned to fundraise within the Charity itself in spite of current restrictions placed upon the locality.

All in all a very good year for White Gold.

Section F Other optional information

As a Trustee Board we have already discussed possible opportunities to expand the work of White Gold into 2021. This will require more funding and therefore plans to self-fund are already in place.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Cousins	Judith Dumbrell
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date 04/10/2021

White Gold Cornwall Foundation

Financial statements for the year ended 31 December 2020

Registered charity number 1169622

White Gold Cornwall Foundation

Contents

	Page
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4-10

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622
For the year ended 31 December 2020

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2020 as set out on pages 2 to 10.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independer examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Melroy Youlton

Date: 8-10-2021

Name: MELROY YOULTON

Address: LOWER TRELIGH WOOD
GILBARTS COOMBE
REDRUTH
TR16 4HG.

White Gold Cornwall Foundation

Statement of Financial Activities

For the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	**Total 2020**	Total 2019
		£	£	£	£
Income					
Income from:					
Donations and legacies	3	**25,093**	**2,000**	**27,093**	2,782
Charitable activities	4				
Sessional work		**121,665**	**-**	**121,665**	205,279
Grants		**5,000**	**21,137**	**26,137**	19,516
Other trading activities					
Fundraising events		**-**	**-**	**-**	4,425
Investments	5	**3**	**-**	**3**	12
Total		**151,761**	**23,137**	**174,898**	232,014
Expenditure					
Expenditure on:					
Raising funds		**155**	**-**	**155**	2,495
Charitable activities	6	**125,815**	**17,326**	**143,141**	226,859
Total		**125,970**	**17,326**	**143,296**	229,354
Net income	7	**25,791**	**5,811**	**31,602**	2,660
Transfers between funds		**-**	**-**	**-**	-
Net movements in funds		**25,791**	**5,811**	**31,602**	2,660
Reconciliation of funds:					
Total funds brought forward as originally stated		**33,945**	**12,224**	**46,169**	47,648
Prior year adjustment	8	**-**	**-**	**-**	(4,139)
Total funds brought forward as adjusted		**33,945**	**12,224**	**46,169**	43,509
Total funds carried forward		**59,736**	**18,035**	**77,771**	46,169

White Gold Cornwall Foundation

Balance Sheet

As at 31 December 2020

	Notes		2020		2019
		£	£	£	£
Current Assets					
Debtors	*10*	**11,207**		25,341	
Cash at bank		**68,515**		22,853	
		79,722		48,194	
Creditors: amounts falling due within one year	*11*	**(1,951)**		(2,025)	
Net current assets			**77,771**		46,169
Total net assets			**77,771**		46,169
Funds of the Charity	*12,13*				
Restricted funds			**18,035**		12,224
Unrestricted funds					
Designated funds		**37,400**		29,300	
General funds		**22,336**		4,645	
			59,736		33,945
Total funds			**77,771**		46,169

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

John Cousins
Chairman

Date 4|10|2021

Notes
(forming part of the financial statements)

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

White Gold Cornwall Foundation constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

Material prior year errors are disclosed in the current period's financial statements and show the effect of the error on the opening reserves of the charity.

2 Accounting policies

Incoming resources

Income is included on the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes
(forming part of the financial statements)

2 Accounting policies (continued)

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surpluses from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

3 Donations and legacies

	2020	2019
	£	£
Donations	**15,865**	1,336
Radio Cornwall Collection	**-**	1,446
HM Revenue & Customs Job Retention Scheme	**11,228**	-
	27,093	2,782

Notes
(forming part of the financial statements)

4 Charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2020 £**	Total 2019 £
Sessional work:				
Income	109,619	-	**109,619**	203,317
Victim Care Unit work	5,046	-	**5,046**	1,962
BBO	7,000	-	**7,000**	-
	121,665	-	**121,665**	205,279
Grants:				
BBO	-	-	-	4,000
Worval Foundation	-	-	-	516
GWR Fund	-	-	-	5,000
St James Palace	-	-	-	10,000
Cornwall Community Foundation	-	15,429	**15,429**	-
#Iwillfund	-	5,000	**5,000**	-
Together For Families	-	708	**708**	-
The Duchy Health Charity	5,000	-	**5,000**	-
	5,000	21,137	**26,137**	19,516

The grant from the #Iwillfund was received in order to fund an engagement worker on a fixed term contract. Although distributed through Cornwall Community Foundation, the funding originated from the Department for Digital Culture, Media and Sport and the Big Lottery Fund.

5 Income from investments

	Unrestricted funds £	Restricted funds £	**Total 2020 £**	Total 2019 £
Bank interest receivable	3	-	**3**	12
	3	-	**3**	12

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	**Total 2020 £**	Total 2019 £
Support costs	25,743	315	**26,058**	39,842
Sessional work	100,072	17,011	**117,083**	187,017
Total expenditure	125,815	17,326	**143,141**	226,859

Notes
(forming part of the financial statements)

7 Net income for the year

	2020	2019
	£	£
This is stated after charging:		
Operating leases	**2,600**	2,600

8 Prior year adjustment

	Unrestricted funds	Restricted funds	**Total 2020**	Total 2019
	£	£	£	£
Grant income	-	-	-	3,019
Support costs	-	-	-	1,120
	-	-	-	4,139

Accounting errors in the 2018 accounts were identified during the preparation of the 2019 accounts. Income had been duplicated and a debtor and creditor had been omitted. Expenditure had also been mis-analysed between restricted and unrestricted funds.

9 Staff numbers and costs

	2020	2019
The average number of persons employed by the charity during the year was as follows:		
Charitable activities	**4**	3
Management and administration	**2**	2
	6	5

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	**68,538**	82,086
Social security costs	**2,942**	695
Pension costs	**396**	400
	71,876	83,181

No employee received emoluments of more than £60,000 during the year (2019: none).

Total key management personnel remuneration in the year was £33,690 (2019: £46,698).

The charity contributes to a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end, £78 was outstanding (2019: £119). Pension contribution expenses have been allocated between restricted and unrestricted funds on the basis of time spent on those activities relating to the fund by the relevant staff members.

Notes
(forming part of the financial statements)

10 Debtors

	2020	2019
	£	£
Trade debtors	**11,207**	25,341
	11,207	**25,341**

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	**237**	-
Accruals	**874**	229
Taxation and Social Security	**840**	1,796
	1,951	2,025

12 Charity Funds

Current year:

	Brought forward (as restated)	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Restricted funds					
GWR Fund	3,560	-	(3,560)	-	-
St James Palace	8,664	-	(2,843)	-	**5,821**
Cornwall Community Foundation	-	15,429	(10,215)	-	**5,214**
#Iwillfund	-	5,000	-	-	**5,000**
Together For Families	-	708	(708)	-	-
Training fund	-	2,000	-	-	**2,000**
	12,224	23,137	(17,326)	-	**18,035**
Designated funds					
Salary fund	27,000	-	-	8,000	**35,000**
Operating commitments fund	2,300	-	-	100	**2,400**
	29,300	-	-	8,100	**37,400**
General Funds					
Unrestricted Income Fund	4,645	151,761	(125,970)	(8,100)	**22,336**
Total Funds	46,169	174,898	(143,296)	-	**77,771**

Notes
(forming part of the financial statements)

12 Charity Funds (continued)

The purposes of the above funds are as follows:

GWR Fund - to support young people (13+) to improve life skills, education, employability and enterprise.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Cornwall Community Foundation - emergency funding provided during the Covid-19 pandemic.

#Iwillfund - to cover a fixed term contract for an engagement worker in the next financial year.

Together For Families - to provide funding to support one young person with specific needs.

Training fund - donation given to cover training costs for staff and engagement workers.

Salary fund - provision for 3-6 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

Prior year:

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds					
Trust 360	4,128	-	(4,128)	-	-
Worval Foundation	4,115	516	(4,631)	-	-
GWR Fund	-	5,000	(1,440)	-	3,560
St James Palace	-	10,000	(1,336)	-	8,664
	8,243	15,516	(11,535)	-	12,224
Designated funds					
Salary fund	30,000	-	-	(3,000)	27,000
Operating commitments fund	-	-	-	2,300	2,300
	30,000	-	-	(700)	29,300
General Funds					
Unrestricted Income Fund	5,266	216,498	(217,819)	700	4,645
Total Funds	43,509	232,014	(229,354)	-	46,169

Notes
(forming part of the financial statements)

12 Charity Funds (continued)

The purposes of the above funds are as follows:

Trust 360 - to work with those within the Criminal Justice System, through Cornwall Crimebeat, who are at risk of offending or re-offending.

Worval Foundation - individual 1:1 grants for young people for mentoring and support through Cornwall Community Foundation.

GWR Fund - to support young people (13+) to improve life skills, education, employability and enterprise.

St James Palace - to support children, young people and adults at risk of offending with 1:1 mentoring who do not have existing funding through the public sector or third party.

Salary fund - provision for 3 months of staff costs in the event of a loss of funding.

Operating commitments fund - to provide 3-6 months of operational commitments in the event of a loss of funding.

13 Net assets by fund

	Unrestricted funds £	Restricted funds £	**Total 2020 £**	Total 2019 £
Net assets	59,736	18,035	**77,771**	46,169

14 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from this charity. No expenses were claimed by trustees.

White Gold Cornwall Foundation

Independent examiner's report to the trustees of White Gold Cornwall Foundation

Charity registration number 1169622
For the year ended 31 December 2020

Independent examiner's report to the trustees of White Gold Cornwall Foundation

I report to the trustees on my examination of the accounts of White Gold Cornwall Foundation (the charity) for the year ended 31 December 2020 as set out on pages 2 to 10.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Melroy Youlton

Date: 8-10-2021

Name: MELROY YOULTON

Address: LOWER TRELIGH WOOD
GILBARTS COMBE
REDRUTH
TR16 4HG.