

REGISTERED COMPANY NUMBER: CE008089 (England and Wales)
REGISTERED CHARITY NUMBER: 1169617

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CONCERTS AT CRATFIELD CIO

CONCERTS AT CRATFIELD CIO

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for the Year Ended 31 December 2020

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CONCERTS AT CRATFIELD CIO

CHAIRMAN'S REPORT for the Year Ended 31 December 2020

COVID-19 has been very challenging for all professional musicians and concert promoters like Concerts at Cratfield. Sadly, we had to cancel all our concerts in 2020 including the much anticipated Beethoven Day. It was very distressing that the Trustees' hard work to create a stimulating season of concerts had to be abandoned and, above all, so many excellent artists had to lose income.

The pandemic meant that the Trustees were unable to meet one of our Charitable objects, the presentation of professional public concerts. However, this object allows Trustees to support other charitable ways they from time to time shall determine. Therefore, the Trustees decided to financially support the cancelled 2020 artists by asking ticket holders if they would be prepared to forego ticket refunds, and donors and supporters if their grants and donations could be used for charitable purposes other than concerts. Many of our ticket holders, donors and contributors gladly supported this proposal and we were able to give artists 30% of the fees for each concert, which was hugely valued.

The 2020 AGM confirmed these payments to be within the wider objects of the charity understanding that they were designed to help the musicians survive through the period of COVID lockdowns.

Anticipating further disruptions in 2021, we have had to manage our finances very carefully and agreed, with the pandemic not abating, that to hold the six planned concerts for the 2021 season with small audiences would not have been financially viable. The Trustees also were very conscious that not to hold any concerts in 2021 could conceivably lower the profile of Concerts at Cratfield to such a degree it could lead to its demise.

It was therefore decided the most prudent course for 2021 is to have a slimmed down season of two concerts with social distanced seating so the audience would feel safe. We chose a format of having two one hour concerts on each concert day, on August 15th and September 12th. The Trustees were well aware that we would have to subsidise these concerts but as our finances are healthy, we are able to absorb the financial risks without jeopardising the long-term financial health of Concerts at Cratfield or indeed the health of the artists and audience.

Our overriding aim is to maintain a high profile for Concerts at Cratfield. One of the bonuses of lockdowns has enabled our Website and Social Media Manager to completely renew and upgrade our website, our Treasurer to set up an online ticketing system and our Membership Manager to ensure that most of our Patrons, Friends and donors can be contacted by email so we can come back next year more efficient and as strong as ever.

Our second object is to hold an AGM. The Trustees view was that the COVID-19 lockdown and social distancing restrictions made it impossible to hold an AGM in 2020.

Our current constitution allows Trustee meetings to be virtual but not AGMs. Following the Charity Commission's further advice that "we have generally been understanding and taken a proportionate approach if trustees have decided to hold meetings on a remote or hybrid basis or postpone or cancel a required meeting where there are no rules allowing this in your governing document" we decided to hold our 2019 and 2020 AGMs virtually.

We intend to apply to the Charity Commission to amend our governing document to change the rules to ensure we can hold virtual meetings.

Appointment and retirements of Trustees.

At the third and every subsequent AGM of the members of the CIO, one-third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those longest in office since their last appointment or re-appointment.

We therefore note the retirements of Kathrin Peters, Alan McLean and David Mintz. This year those Trustees who shall retire and be re-appointed are Clare Webb and Michael Taylor. We also welcome two new Trustees, Marilyn Reeves and Alex Campkin.

Peter Baker
Chairman, Concerts at Cratfield

CONCERTS AT CRATFIELD CIO
TRUSTEES' REPORT
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity

To promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of professional public concerts and by such other ways as the Society through its Committee shall determine from time to time.

Activities undertaken for the public benefit in relation to its objects

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the Concert Organiser's Report and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

ACHIEVEMENT AND PERFORMANCE

Concert Organiser's report

As there were no performances in 2020 the Concert Organiser is unable to write a report. However, it has been agreed with the Trustees that a priority for future artists' bookings is, where possible, to book the artists who had concerts cancelled in 2020 and in 2021.

Peter Baker

Concert Organiser, Concerts at Cratfield

FINANCIAL REVIEW

Financial position

The surplus for the period was	£,983
To which is added the surplus brought forward	£14,946

Leaving a surplus carried forward of	£15,929
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Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which are considered sufficient to maintain positive cashflows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE008089 (England and Wales)

Registered Charity number

1169617

Registered office

29 South Entrance

Saxundham

Suffolk

IP17 1DG

CONCERTS AT CRATFIELD CIO

TRUSTEES' REPORT
for the Year Ended 31 December 2020

Trustees

The trustees for the year were:

Mr David Mintz (Chairperson)
Mr Graham Ingham (Treasurer)
Mr Peter Baker (Concert Organiser)
Mr Alan McLean (Concert Manager)
Mrs Kathrin Peters-resigned May 2020
Mr Michael Taylor
Ms Clare Webb
Mr Jonathan Birt
Mrs Marilyn Reeves-appointed September 2020

Bankers:

Barclays Bank PLC
Lloyds Bank PLC
Santander Bank PLC

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:

P Baker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CONCERTS AT CRATFIELD CIO

Independent examiner's report to the trustees of Concerts at Cratfield CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

26 October 2021

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

		Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,182	-	2,182	8,220
Other trading activities	2	8,982	-	8,982	21,545
Investment income	3	6	-	6	10
		<hr/>	<hr/>	<hr/>	<hr/>
Total		11,170	-	11,170	29,775
 EXPENDITURE ON					
Raising funds		9,237	950	10,187	26,425
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		1,933	(950)	983	3,350
 RECONCILIATION OF FUNDS					
Total funds brought forward		13,496	1,450	14,946	11,596
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		15,429	500	15,929	14,946
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL POSITION

31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	25	-	25	44
CURRENT ASSETS					
Debtors	8	-	-	-	91
Cash at bank and in hand		15,704	500	16,204	15,752
		<u>15,704</u>	<u>500</u>	<u>16,204</u>	<u>15,843</u>
CREDITORS					
Amounts falling due within one year	9	(300)	-	(300)	(941)
		<u>15,404</u>	<u>500</u>	<u>15,904</u>	<u>14,902</u>
NET CURRENT ASSETS					
		15,404	500	15,904	14,902
TOTAL ASSETS LESS CURRENT LIABILITIES		15,429	500	15,929	14,946
		<u>15,429</u>	<u>500</u>	<u>15,929</u>	<u>14,946</u>
NET ASSETS					
		<u>15,429</u>	<u>500</u>	<u>15,929</u>	<u>14,946</u>
FUNDS	10				
Unrestricted funds				15,429	13,496
Restricted funds				500	1,450
				<u>15,929</u>	<u>14,946</u>
TOTAL FUNDS				<u>15,929</u>	<u>14,946</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL POSITION - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:

G Ingham - Trustee

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Subscriptions	5,530	-	5,530	5,334
Ticket sales	3,452	-	3,452	15,376
Programme sales	-	-	-	582
Cushion hire	-	-	-	253
	<u>8,982</u>	<u>-</u>	<u>8,982</u>	<u>21,545</u>

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Deposit account interest	<u>6</u>	<u>-</u>	<u>6</u>	<u>10</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	<u>19</u>	<u>11</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,770	1,450	8,220
Other trading activities	21,545	-	21,545
Investment income	<u>10</u>	<u>-</u>	<u>10</u>
Total	28,325	1,450	29,775
EXPENDITURE ON			
Raising funds	<u>26,425</u>	<u>-</u>	<u>26,425</u>
NET INCOME	1,900	1,450	3,350
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>11,596</u>	<u>-</u>	<u>11,596</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>13,496</u></u>	<u><u>1,450</u></u>	<u><u>14,946</u></u>

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	155
DEPRECIATION	
At 1 January 2020	111
Charge for year	19
At 31 December 2020	130
NET BOOK VALUE	
At 31 December 2020	25
At 31 December 2019	44

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	-	91

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued expenses	300	941

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At
	£	£	31.12.20
Unrestricted funds			£
General fund	13,496	1,933	15,429
Restricted funds			
Restricted	1,450	(950)	500
TOTAL FUNDS	14,946	983	15,929

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,170	(9,237)	1,933
Restricted funds			
Restricted	-	(950)	(950)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	11,170	(10,187)	983
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	11,596	1,900	13,496
Restricted funds			
Restricted	-	1,450	1,450
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	11,596	3,350	14,946
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,325	(26,425)	1,900
Restricted funds			
Restricted	1,450	-	1,450
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	29,775	(26,425)	3,350
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CONCERTS AT CRATFIELD CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	11,596	3,833	15,429
Restricted funds			
Restricted	-	500	500
TOTAL FUNDS	<u>11,596</u>	<u>4,333</u>	<u>15,929</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,495	(35,662)	3,833
Restricted funds			
Restricted	1,450	(950)	500
TOTAL FUNDS	<u>40,945</u>	<u>(36,612)</u>	<u>4,333</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

CONCERTS AT CRATFIELD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,182	-	2,182	4,187
Tax rebate-Gift aid	-	-	-	2,583
Donations	-	-	-	1,450
	<hr/>	<hr/>	<hr/>	<hr/>
	2,182	-	2,182	8,220
Other trading activities				
Subscriptions	5,530	-	5,530	5,334
Ticket sales	3,452	-	3,452	15,376
Programme sales	-	-	-	582
Cushion hire	-	-	-	253
	<hr/>	<hr/>	<hr/>	<hr/>
	8,982	-	8,982	21,545
Investment income				
Deposit account interest	6	-	6	10
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	11,170	-	11,170	29,775
EXPENDITURE				
Support costs				
Management				
Musicians	4,810	950	5,760	13,940
Instruments	-	-	-	1,270
Cratfield Church	250	-	250	1,537
Portaloo hire	-	-	-	1,229
Advertising	-	-	-	300
Postage,stationery & telephone	871	-	871	1,186
Printing and copying	1,036	-	1,036	1,605
Website	312	-	312	612
Making music & insurance	407	-	407	1,564
General	-	-	-	905
Accountancy	300	-	300	300
Repairs and renewals	-	-	-	1,373
Ticket refunds	1,031	-	1,031	-
	<hr/>	<hr/>	<hr/>	<hr/>
	9,017	950	9,967	25,821
Finance				
Merchant services	201	-	201	593

This page does not form part of the statutory financial statements

CONCERTS AT CRATFIELD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Finance				
Depreciation				
Fixtures and fittings	19	-	19	11
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	9,237	950	10,187	26,425
	<hr/>	<hr/>	<hr/>	<hr/>
Net income	1,933	(950)	983	3,350
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>