CONCERTS AT CRATFIELD CIO

England & Wales · Charity number 1169617

Details

Status	Registered
Legal form	CIO
Registered	2016-10-11
Register	View on the Charity Commission register

Contact

Address	44 Calabria Road London N5 1HU
Phone	07809710195
Email	cratfieldtreasurer@gmail.com
Website	www.concertsatcratfield.org

Activities

Objects: TO PROMOTE IMPROVE DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF CHAMBER MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PROFESSIONAL PUBLIC CONCERTS AND BY SUCH OTHER WAYS AS THE SOCIETY THROUGH ITS COMMITTEE SHALL DETERMINE FROM TIME TO TIME

Activities: To promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of professional public concerts and by such other ways as the society through its committee shall determine from time to time

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Suffolk

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,820	£29,464	-	-
2023-12-31	£32,534	£25,950	-	-
2022-12-31	£20,188	£23,348	-	-
2021-12-31	£7,076	£7,092	-	-
2020-12-31	£11,170	£10,187	-	-

Trustees

Name	Role	Appointed
Anne Hyatt King		2023-10-08
Christine Campbell Delvin		2025-02-28
Graham Ingham		2017-04-08
Jane Glenda Bennett		2023-10-08
Jonathan Birt		2019-04-07
Marilyn Reeves		2020-09-09
Simon Whitney-Long		2023-10-08
Victoria Bennett-Hall		2024-02-17

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Accounts

CONCERTS AT CRATFIELD CIO

ANNUAL REPORT AND ACCOUNTS 2024

Independent Examiner's Report to the members of Concerts at Cratfield for the year ended 31st December 2024

I report on the accounts for the year ended 31st December 2024

Respective responsibilities of Trustees of Concerts at Cratfield and the Independent Examiner:

The Trustees note that neither an audit nor an independent examination is required by the Charity Commission but take the view that an independent examination is desirable.

It is my responsibility to

Examine the accounts under Section 145 of the Charities Act (2011)

Follow the procedures laid down by the Charity Commission under the Act

State whether particular measures have come to my attention

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trustees and a comparison of financial statements with those records. It also includes consideration of any unusual items or disclosure in the financial statements and seeking explanation from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the financial statements.

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   To prepare financial statements which accord with the accounting records have not been met; or

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L Taylor
Red Lodge Barn, Middleton Moor, IP17 3LN

CHAIRMAN'S REPORT

Visit the Gallery page of our website and you will find wonderful images that bring back to life not only the 2025 season just ended, but the brilliant 2024 season covered by this Report & Accounts. What a thrilling year it was – Fenella Humphreys and Martin Roscoe stepping in at short notice with a programme of entirely French music. A mesmerising performance by Jeneba Kanneh-Mason, who is on track to become a major musical star, and an exuberant concert by the Meliora Collective, packing seven musicians onto our tiny stage. Then the unforgettable combination of two more rising stars, cellist Tim Posner and pianist Mishka Rushdie Momen, who hotfooted their way to Cratfield from the Italian Lakes. And finally, two of Britain's greatest Quartets, the Fitzwilliam featuring we believe their last performance ever with violist and co-founder Alan George, who knew Shostakovich personally; and the Heath Quartet, joined by the award-winning young Dutch violinist Charlotte Spruit.

What a long way Concerts at Cratfield travelled in the two years from the end of the pandemic, when the Trustees were concerned for our future. Thanks to the Chairmanship of Peter Baker, we ended 2023 in a far stronger position - financially and in terms of audience numbers and enthusiasm - than we had dared hope. We spent many hours in the run up to the 2024 concerts working out how many extra audience members we could squeeze in. Audience numbers continued to grow, with all top price seats and most concerts sold out. So too did our audience reach, with many first-time visitors to Cratfield, and several instances of people becoming Patrons and Friends after just one concert.

Our audience continues to respond to ambitious programming, with pieces and composers never previously heard at Cratfield, alongside new and sometimes challenging works. 2024 was notable for the number of composers who came to Suffolk to introduce their work to us: Christian Forshaw spoke movingly at our Young Artists concert about his piece *Milton Road*, written specially for the Melos Quartet; Liz Dilnott Johnson talked about her piece *Borderlands* composed for the Fitzwilliam Quartet; and Southwold-based Nathan Williamson spoke with great frankness about his "dark" and brilliant composition *Quartet Black.*

To further our charitable purpose of supporting professional musicians, in 2024 we embarked on an ambitious spring programme focusing on musicians at the start of their career. Classical accordionist Ryan Corbett, a BBC New Generation Artist and ROSL Gold Medal winner, performed for us at The Cut in Halesworth. By the time he came to play for us in the main 2025 Season, he had made his Wigmore Hall and Proms debuts, and played a fabulous concerto written specially for him at Berlin's Konzerthaus. Our second Young Artists concert with the Melos Saxophone Quartet provided more musical riches, including two world premieres; and classical guitarist Jack Hancher, another ROSL Gold medallist, played for our AGM last year before also returning to perform for our main season in 2025. With the support of our audience, we had the confidence to plan further Young Artist concerts in spring 2025 and 2026, making them a regular feature of our calendar.

We are so grateful to all those who support us financially through their generosity as Patrons and Friends, helping bridge the gap between ticket revenues and the cost of staging first-class professional concerts, and by contributing to specific projects. At the beginning of 2024, we launched a Chairman's Appeal aimed at helping with the cost of hiring pianos for Cratfield, one of our biggest expenses. Our aim was to provide greater flexibility in concert programming. The appeal was a great success, raising well over £2000, enabling us to hire no less than six pianos in 2025, culminating in a piano quartet.

Crucially, the significant improvement in our funding position enabled us to employ a concert manager for the first time. The brilliant Lottie Ackerley has transformed the way we operate on concert day, getting everything ready before the arrival of artists and audiences, and tackling most of the clearing up afterwards, freeing up Trustees and volunteers to focus on front of house duties and collecting the musicians.

Another innovation in 2024 was the introduction of a programme book covering the whole season. The new format, beautifully designed and printed by Leiston Press, proved a great success and for the first time in many years (perhaps ever) we made a profit on programmes, further strengthening our finances. We were also fortunate that the amazing photographer Darrel Charles volunteered his services to Concerts at Cratfield, taking our website, and increasingly important Instagram pages, to a level of professionalism we could never achieve without him. So many musicians have been delighted with Darrel's ability to unobtrusively capture the joy and magic around their performances. Jeneba Kanneh-Mason used his pictures on her own social media immediately after performing for us, and some recent Instagram posts have attracted more than 5,000 views, which seems astonishing for an organisation of our size.

I am especially grateful to our Trustees for their unstinting support and enthusiasm: Marilyn Reeves for responding so quickly to all inquiries and keeping tabs on our Patrons and Friends; Glenda Bennet and Anne Hyatt King for their steadfast commitment and boundless enthusiasm; Simon Whitney-Long for organising poster distribution and disabled car parking; and Graham Ingham for rebuilding our finances and taking on the role of concert organiser. We were fortunate to be joined at the beginning of 2025 by Christine Webber, who miraculously secured (and wrote) a wonderful two-page feature on Concerts at Cratfield in Suffolk Magazine this summer.

Victoria Bennett-Hall, who joined as a Trustee at the beginning of 2024, quickly revealed herself to be indispensable, assuming responsibility for artists' hospitality. The spectacular lunches she prepares for musicians have already become legendary. Every musician who comes to Cratfield loves the overall experience: the acoustic, the quiet, attentive and enthusiastic audience, Victoria's amazing lunches and of course the famous Cratfield teas. We also send every artist home with a Concerts at Cratfield mug – a small token that is amazingly well received and helps discreetly spread the word about us.

2024 was a wonderful year for Cratfield, consolidating the recovery in 2023 and enabling us to plan for 2025 and further ahead with great confidence with the invaluable support of our membership and ever-growing audience.

Jonathan Birt
Chairman

INTRODUCTION TO FINANCIAL STATEMENT

In one sense the numbers (see the tables below) speak for themselves. 2024 was another bumper year. At the end of 2022, our reserves position was worrying to say the least: a loss of around £3,000 on the year, bringing them down to £13,000; perilously close to an unsustainable level. A year later our reserves had risen by 52% and by the end of 2024 they has risen by a further 43%; a rise of 115% in just two years. By the end of 2024 we had reserves of almost £28,000—easily enough to finance a complete season which should be our minimum objective. We made a surplus on the year of £8,357, making it possible for the first time in several years to plan ahead more ambitiously.

Some of the individual numbers are striking. Our income, which comprises ticket sales, membership subscriptions, and donations, was 16% up—even though ticket prices remained the same as 2023. Ticket sales rose by 11%, membership subscription were up by 32% and donations were roughly double those of 2023. On the costs side, we saw an overall decline of 1.6%, in spite of significant increases in two areas. As noted in the Chairman's report, we hired a concert manager at the start of the 2024 who we pay on a per diem basis. This, plus a larger contribution to St Mary's church reflecting the large increase in ticket revenues, put the Venue costs item up (this heading also now includes hire of the portaloos). These additional costs were anticipated and budgeted for. What we did not anticipate, however, was the impact that changes to the way PRS (the charge levied to play music still kin copyright) was calculated would have on our costs. For 2023, we paid £106 (actually paid at the beginning of 2024). For 2024 that charge rose to £1337—roughly twelve times as much. This could potentially impact on our ability to programme new music and we are investigating whether and how we might mitigate these costs for 2025 and beyond; it is too soon to be optimistic about this. These additional costs were offset by reductions in other areas.

Although it is too soon to make accurate forecasts, we anticipate that our reserves will have strengthened further by the end of the year, although not by as much as the previous two years. But ticket sales and subscriptions have continued to rise making new initiatives including outreach to schools financially feasible.

Graham Ingham
Treasurer

CONCERTS AT CRATFIELD CIO

ANNUAL ACCOUNTS 2024

INCOME

	Net	Gross
Membership subscriptions	£8,609	
Ticket sales	£22,034.23	22695
Programme sales	£725.23	£728
Donations	£6085	
Mug sales	£30	
Bank interest	£337.37	
TOTAL	**£37,820.23**	**£37523.8**

EXPENDITURE

Musicians fees	£15,770.13
Piano hire and tuning	£1,950
Venue costs	£4,814.05
Printing	£1,824
Making Music incl insurance	£1,981.65
Website	£350.4
Financing charges (inc refunds)	£456.22
Hire of The Cut for April concert	£396
Equipment	£952.81
Artists lunches	£282.65
Car park payment	£240
AGM Village Hall hire	£20
Examiner's fee	£300
Administration costs	£125.73

TOTAL	**£29,463.73**

TOTAL INCOME:	**£37,820.73**
TOTAL EXPENDITURE	**£29,463.64**
SURPLUS	**£8,357.19**

CHANGE IN RESERVES

January 1, 2024		**December 31, 2024**
Business Banking Account:	**£19,408.57**	**£27,819.87**
Treasurer's Account:	**£186.51**	**£161.94**
Petty cash	**£29.55**	**£0.01**
Total	**£19,624.63**	**£27,981.82**
Increase in reserves	**£8357.19**	

COMPARISON WITH 2023

2024		**2023**
Income	**£37,820.83**	**£32,534.26**
Expenditure	**£29,463.64**	**£29,950.30**
Increase in reserves	**£8,357.19**	**£6,583.96**

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CONCERTS AT CRATFIELD CIO
2023 ANNUAL REPORT AND ACCOUNTS

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L Taylor
Red Lodge Barn, Middleton Moor, IP17 3LN

CHAIRMAN'S REPORT

My predecessor noted the sense of cautious optimism at the start of the 2022 Season, our first full season since the problems we faced during the pandemic. When I took over as Chairman in October 2023, our sense of optimism about the future had strengthened significantly. At the outset of 2023, we could still not be certain of the long-term viability of Concerts at Cratfield. 2022 had been a success in artistic terms, but we had seen a further fall in the level of our reserves. If we could not reverse the decline, we could not be confident of our future sustainability.

As it turned out, the 2023 Season was a triumph, thanks in great part to the steadying hand of Peter Baker, our outgoing Chairman. Peter had assumed the role of Chairman in 2020 and had combined it with his continuing role of Concert Organiser. The programme he put together was a huge success, with enormously positive feedback both from our audiences and, strikingly, from the musicians who came to play. Our audiences responded warmly to the high quality of both the playing and the programming; and our visiting musicians were unanimous in praising the quality of the Cratfield acoustic and our knowledgeable, enthusiastic and respectful audience: 'a listening audience' was how more than one of our visitors described it.

Following the success of the spring concert at The Cut in Halesworth in 2022, we once again mounted a concert there, this time a little later, in April. Chamber Music Box, who had proved popular when they visited for one of the special concerts mounted in 2021, once again drew a healthy audience, and although we did not quite cover our costs we came close to breaking even—and provided a useful launchpad for the main summer season.

The summer season delivered everything we could have hoped for: high quality playing, a roughly two thirds increase in ticket sales and an appreciative audience, some of whom became Friends and, in a few cases, very generous Patrons.

We also saw a marked increase newcomers to Cratfield; we estimate that about half of those who bought tickets in 2023 had not bought tickets since our new ticketing scheme was introduced in 2021, so were almost certainly new to our concerts; several of our newcomers were among our new Patrons and Friends (but not all-some longstanding regulars decided to become supporters). Our ticketing system also enables us to monitor the geographical spread of our audiences, which is surprisingly wide,

The result of this wave of enthusiasm is reflected in our accounts which show a dramatic reversal in our reserves position (see the financial report below) and leaving us feeling overwhelmingly positive about the future; this was amply justified given the success of the 2024 Season which, as I write, has just ended.

Peter Baker's final report as Chairman hinted at forthcoming changes in the Board of Trustees. At the AGM in October 2023, Peter retired as a Trustee; he was as delighted as we all were that he was standing down at a time of increasing optimism after a last season brilliantly programmed by him. We also said a reluctant goodbye to our longest serving Trustee (and former Treasurer) Clare Web and to Michael Taylor whose impressive knowledge of the chamber music repertoire had been so helpful; both Clare and Peter were also stalwarts of the concert preparations on Sunday mornings. We miss them all (although they have not forsaken Cratfield).

I took over as Chairman, adding that role to my communications work; Graham Ingham took over the primary work on concert planning alongside his duties as Treasurer. We welcomed a new Trustee, Victoria Bennett-Hall in early 2024.

Although this report is meant to cover 2023, I cannot let the passing of Don Peacock in early 2024 go unremarked. Don, as the immediate neighbour of St Mary's church and a former churchwarden was the staunchest supporter of Concerts at Cratfield we could ever have wishes for. His loss is a personal one for his family and many friends; it is also an institutional loss for all of us at Cratfield.

Jonathan Birt
Chairman, Concerts at Cratfield CIO

INTRODUCTION TO FINANCIAL STATEMENT

I write this with hindsight, since the 2024 Season has just ended on a high note. But so too did the 2023 Season which took place at a time when we were far more anxious about our financial sustainability. The financial outlook at the end of 2023 was distinctly rosier.

We made a loss of just over £3000 in 2022, depleting our reserves significantly and we embarked on 2023 wondering whether we could start to build up reserves again, or if we would see a further drain and bring our financial viability into question. Our anxiety turned out to be misplaced.

We had decided once again to mount a concert at the Cut judging that the prospect of attracting some concertgoers perhaps not familiar to Cratfield and also launching publicity for the summer season made the financial risk worthwhile. This paid off: we came close to covering our costs.

But when we started to sell tickets for the main season we realised that the financial outlook was changing dramatically for the better. Tickets sales (including those for The Cut concert) were up by around 66% compared with 2022. Some of this reflected the increase in ticket prices, of course, but it is worth noting that the price increase did not discourage our audiences, many of whom liked the introduction of season tickets offering a discount.

Our supporter base increased even more dramatically. Income from membership subscriptions rose by almost as much, reaching almost £6500. We saw an increase in donations and of a similar size. Even our modest mug sales meant that the cost of purchasing the mugs in 2022 had been more than covered. And bank interest more or less quintupled, admittedly from a very low base. We also received nearly £3000 in Gift Aid relating to earlier years.

On the expenditure side, many of our costs remained stable or declined. Musicians' fees were comparable with 2022, We spent nothing on advertising beyond the cost of printing posters, nothing on postage. Website costs were slightly down, as was the hire charge for toilets. Piano hire costs rose sharply (we had more pianos than 2022, in part because one concert involving a piano that year had to be switched), printing costs were up by around 17%; and the hire costs of The Cut concert (charged as a percentage of ticket revenues) and the revenue donated to the church (again a share, 10%, of ticket revenues) both rose as a consequence of the much improved ticket sales. Although the costs of using the church have risen substantially it is worth noting that overall this arrangement has helped us: a fixed hire cost during 2021 and 2022 could have crippled us financially.

Although the numbers for 2024 have yet to be crunched, it would appear that tickets sales and membership subscriptions have continued to increase (even though ticket prices were held flat), and it looks as if our reserves will have increased further by the year end.

For ease of reference the 2022 accounts summary is also appended to this report.

CONCERTS AT CRATFIELD CIO
ANNUAL ACCOUNTS 2023

INCOME

Membership subscriptions	£6,518
Ticket sales	£19,806.26
Gift Aid	£2,947.56
Donations	£2,340.66
Sponsorship	£700
Mug sales	£60
Bank interest	£161.78
TOTAL	**£32,534.26**

EXPENDITURE

Musicians fees	£16,000
Piano hire and tuning	£1,974
Church payment	£1,600[1]
Printing	£1,481
Making Music incl insurance	£666.31
Website	£404.90
Financing charges (inc refunds)	£602.61
Hire of The Cut for April concert	£339.20
Toilet hire	£1,810.29
Artists lunches	£202.35
Car park payment	£138.98
Retirement Gifts for departing Trustees	£210.85

1 Payment on account

AGM catering costs	£36.82
Friends refund (double payment)	£30
AGM Village Hall hire	£48
Examiner's fee	£200
Administration costs	£204.99
TOTAL	**£25,950.30**
Balance at year end:	£6,583.96

Cash float January 1, 2023	**£38.40**
Cash float December 31, 2023	**£29.55**

Reserves at end 2022: Bank	**£13002.27**
Petty cash	**£38.40**
Reserves at end 2023: Bank	**£19595.08**
Petty cash	**£29.55**
Total change in reserves	**£6,583.96**

CONCERTS AT CRATFIELD CIO
2022 ACCOUNTS

INCOME

Membership subscriptions	£3,959
Ticket sales	£11,877.50
Funding from Dutch embassy	£2,150
Donations	£944.40
Bequest	£1,000
Bank interest plus Amazon smile	£27.33
Mug sales	£230
Total	£20,188.23

EXPENDITURE

Musicians' Fees	£15,943.27
Piano Hire and tuning	£761
Church	£1,080
Printing	£1,264
Postage	£67.67
Making Music	£661.79
Website	£427.05
Financing charges	£225.11
Cost of The Cut (for February concert)	£144
Toilet Hire	£1,833.45
Artist lunches	£156.91
Car park payment	£95

CONCERTS AT CRATFIELD CIO

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CONCERTS AT CRATFIELD CIO

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L Taylor
Red Lodge Barn, Middleton Moor, IP17 3LN

June 2023

CHAIRMAN'S REPORT

After a difficult two years, the Trustees welcomed the start of 2022 with cautious optimism. One whole season lost in 2020 and a severely truncated one in 2021 left us wondering whether our audiences for a full season in 2022 would return and if our financial position was sustainable if they didn't. Although many would-be concertgoers remained anxious about returning to live performances we felt nevertheless that it was absolutely essential for Cratfield's survival that we mount a full season of six concerts in the summer of 2022.

As part of our attempts to persuade people to come back to us and at the same time start to build new audiences for our concerts we decided to mount an extra concert at the Cut in Halesworth in February 2022. Tamsin Waley-Cohen and Huw Watkins (who had been due to perform for us in 2020) were engaged for an hour's concert which had a dual purpose: we wanted to thank our Patrons who had been especially supportive during 2020 by offering a free ticket; and we thought that a concert close to the beginning of the year would be a bold way to launch our season and, we hoped, attract concertgoers who hadn't previously attended Cratfield. The offer of free tickets meant we knew at the outset we would make a significant loss on this concert but we budgeted for this.

In hindsight this was a financial risk worth taking. Artistically, the concert was adjudged to be a great success. Although the auditorium wasn't full to capacity, the audience was amply large enough to generate a sense of enthusiasm and we had very positive feedback (indeed sufficiently enthusiastic for us to go ahead with a similar concert in April 2023.

In planning the season we also decided early on to revert back to our longstanding pattern of concerts with an interval for tea and cakes lasting a couple of hours or so in total. This turned out to be the right call—those who came were just as happy to join the queue for tea and cakes as they had been before the pandemic.

That said, our audiences were significantly lower than they had been up to and including 2019; at best they were roughly two thirds of the audiences we were used to. From the point of view of those attending and the performers the church still felt comfortably full. If anything, the audience reception was even warmer than in the past. We had a generally well-balanced programme with some world-class performers; and our reputation was enhanced when the artists booked for late August cancelled on us at four days notice. We were able to secure the Balanas sisters, one of whom flew from Berlin especially to play for us, and thanks to the move to online booking and communication we were able to notify almost everyone about the last minute change.

Financially the 2022 season was challenging—we ran at a significant loss—but our reserves meant we were able to cover that. And anecdotal evidence from other concert promoters suggested that we at Cratfield weren't alone in getting audiences as large as we had been used to. We also noticed a significant increase in people booking for one concert at a time, and nearer to the performance date.

As the year ended, though, we had started to feel more optimistic about the future. The financial deficit was not as large as we had feared and we felt able at the end of 2022 to confirm our plans for a full season in 2023. As I write, I can honestly say that we feel even more encouraged than we had dared hope. The concert at the Cut looks to have come close to breaking even and booking for the summer season has been surprisingly brisk.

As mentioned in my report for 2021, Alex Campkin stepped down as a Trustee in 2022. Since the start of 2023, we have recruited three new Trustees: Anne Hyatt King, Glenda Bennet and Simon Whitney-Long and we expect there may be further changes at the end of the 2023 Season.

Peter Baker
Chairman, Concerts at Cratfield CIO

INTRODUCTION TO FINANCIAL STATEMENT

As I write preparations are well advanced for the Cratfield 2023 Season and, indeed, we have already mounted a special concert on April 30 at the Cut in Halesworth, with performances from members of Chamber Music Box.

As Peter Baker has noted in his Chairman's report, the 2022 Season was judged to be a great success after the challenges we faced in 2020 and 2021. Audiences, though down, were enthusisastic and the tea and cakes—missing in 2021—were back and as popular as ever.

Nevertheless, as foreshadowed in the discussion on ZOOM at the 2022 AGM in November of that year, the decline in audiences compared with 2019 and earlier, was significant: sufficiently so to make us question the long term viability of Cratfield.

We still face significant financial challenges: we made a loss of just over £3000 in 2022. We could cover that from reserves, but it did make a significant dent in those reserves. We had to consider carefully whether we had a sufficiently large financial cushion to go ahead with the 2023 season. We decided we had; but we also recognised that we need to find ways of replenishing our reserves to remain viable in the medium to longer term.

Last year the financial pinch was threefold. First, we decided to go ahead with the concert at the Cut in Halesworth in February 2022 which was primarily intended as a thank you to Patrons for their continued support, including during the pandemic. Patrons were offered a free ticket, and in addition to the fee to the performers we had to pay for use of the Cut , so we knew we would lose money, and we did. That loss was partly offset by slightly stronger ticket sales than we envisaged but we still recorded a loss of almost £1400 (nearly half of the deficit for the season as a whole). It is worth noting that the concert held at the Cut in April 2023, partly in response to the feedback from the 2022 concert, appears to have come very close to breaking even (although the final numbers are not yet available). We also saw a drop in ticket sales for the main summer season and in membership subscriptions.

Some of the shortfall was made up from some significant donations—a bequest from the late John

Sims and significant donations made in the memory of the late Hildegard Heygate. We also received a substantial grant from the Dutch Embassy in support of two concerts given by musicians based in the Netherlands—the Hague String Trio and the Dudok Quartet of Amsterdam.

We have taken steps in 2023 to boost revenue from ticket sales partly by increasing the price of individual tickets (and offering a season ticket option which provides a discount on the full season) and partly from more extensive efforts at promotion, by increasing our online presence and by much more targeted publicity aimed at bringing in audiences new to Cratfield. As I write, ticket sales have been more encouraging than we dared hope.

I wrote last year about our efforts to reduce our administrative costs while taking care not to exclude people unable to receive emails or book online. The supplementary chart to the main accounts which shows comparative figures for the main categories of income and expenditure going back to 2019 indicates that we have been able to reduce costs associated with postage, printing, phone and website by over 40%.

Last year we decided to streamline the was the accounts are presented to make it easier to see where our money comes from and where it goes. In the absence of any negative feedback, we have decided to continue with this approach.

Graham Ingham
Treasurer

CONCERTS AT CRATFIELD CIO
2022 ACCOUNTS

INCOME[1]

Membership subscriptions	£3,959
Ticket sales	£11,877.50
Funding from Dutch embassy	£2,150
Donations	£944.40
Bequest	£1,000
Bank interest plus Amazon smile	£27.33
Mug sales	£230
Total	£20,188.23

EXPENDITURE

Musicians' Fees	£15,943.27
Piano Hire and tuning	£761
Church	£1,080
Printing	£1,264
Postage	£67.67
Making Music	£661.79
Website	£427.05
Financing charges[2]	£225.11
Cost of The Cut (for February concert)[3]	£144
Toilet Hire	£1,833.45
Artist lunches	£156.91
Car park payment	£95

1 Includes cash transactions at the door
2 Netted off from gross sales figures
3 Netted off by The Cut from total sales

Advertising	£270
Mugs costs	£229
Examiner Fee	£150
Ticket refund	£40
Total	£23,348.25
Balance at end of year	-£3,160.02
Plus cash float of	£38.40
Net loss at year end	-£3,121.62

RESERVES

Reserves at end 2021	**£16,162.29**
Reserves at end 2022	**£13,040.67**[4]
Total reduction in reserves:	**£3,121.62**

<u>Note on reserves policy</u>

The financial challenges we faced in the wake of the covid pandemic and the cancellation of the entire 2020 season led us to review our reserves policy. It is now our aim in the medium term to build up a sufficient cushion of reserves to enable us to plan confidently for at least one season after the current year.

4 Includes cash float of £38.40

CONCERTS AT CRATFIELD CIO

England & Wales - Charity number 1169617

Accounts

CONCERTS AT CRATFIELD CIO

2021 ANNUAL REPORT AND ACCOUNTS

CHAIRMAN'S REPORT

2021 marked the return of Concerts at Cratfield, albeit in somewhat truncated form and after much deliberation among the Trustees of the financial risks we faced in trying to mount any concerts at all.

The Covid pandemic had forced us to cancel the whole of the 2020 season at a relatively late stage in the preparations: significant printing and postage costs had been incurred, for example, and ticket sales had got under way. Unravelling all this was expensive and time-consuming and led to significant financial losses for the artists who had been booked to play for us. Through the great generosity of our Patrons and Friends and many who had already bought tickets and declined to request a refund we were able to pay those artists 30% of the fee they were due to receive. As a result of this we were able to show a small surplus at the end of 2020 and maintain sufficient balance of reserves with which to face the future.

But as 2021 began, we found ourselves in yet another lockdown amid a new surge in Covid cases. At a time when preparations for the forthcoming season would normally have been well advanced we were yet again faced with great uncertainty as to how best to move forward. We decided that the only thing to do was sit tight until the situation became clearer. One thing that was clear early on was that a return to a full season of standard length concerts would be impossible.

In late spring we decided that our best – and, short of cancelling the season entirely, our safest financial option—would be to mount two short concerts on each of two Sundays. Four concerts in all, performed by two of the groups of artists who had been originally booked for the 2021 season. We judged that audiences would not feel comfortable with longer concerts given the continuing emphasis on social distancing. So we asked our artists to divide the programme into two concerts of around an hour or so each and we arranged for there to be a 90 minute gap between the two performances. This enabled us to reclean the church and to provide ample time for those only attending one concert or the other to leave or arrive in comfort.

So on Sunday 15 August 2020 Concerts at Cratfield returned, with two performances given by the Chamber Music Box; and on Sunday 12 September, BBC New Generation Artists the Consone Quartet joined us to give two more performances. The audiences were much smaller but large enough for the church to feel comfortably full and the performers were received with great enthusiasm: everyone was delighted to be back at Cratfield.

The nature of the concerts was not the only change last year. Our limited financial resources and with a smaller number of Trustees than used to be the case, meant we had to streamline and modernise our operations. We commissioned a completely new website making it eye-catching and easier to navigateWe introduced a new online booking system which made booking much simpler for most concertgoers (while making sure those without internet access could still book tickets) and enabled us to reduce our costs significantly.

One unwelcome but thankfully temporary change was the absence of tea and cakes but I am delighted to say they have returned in 2022.

We made a loss, albeit a tiny one, on the 2021 season. We did end the year with decent reserves, but there is no doubt that the pandemic hit us badly and left us in a more vulnerable financial position

than we would have liked, in spite of the artistic success of the 2022 season which has just ended.

During 2021, three of our Trustees resigned: David Mintz, our Chair, Kathrin Peters and Alan Maclean. Alex Campkin joined us as a Trustee (although he resigned at the end of the 2022 season). As a result of these changes, I took over as Chairman in the summer of 2021, and Jonathan Birt became Vice-Chairman.

Peter Baker

CONCERTS AT CRATFIELD CIO
REPORT OF THE TRUSTEES FOR YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020.

OBJECTIVES AND ACTIVITIES

Objectives of the charity

To promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of professional public concerts and by such other ways as the Society through its Committee shall determine from time to time.

Activities undertaken for the public benefit in relation to its objects

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the Chairman's Report and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

ACHIEVEMENT AND PERFORMANCE

Since the Chairman has also fulfilled the role of Concert Organiser, his report (see above) reports on the Charity's activities for 2021.

FINANCIAL REVIEW

Financial position

The deficit for the period was £16.
The surplus brought forward was £16,178 leaving a surplus carried forward of £16,162.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which are considered sufficient to maintain positive cashflows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008089 (England and Wales)
Registered Charity number
1169617
Registered office
44 Calabria Road
London N5 1HU

Trustees

The trustees for the year ended December 31 were:

Mr David Mintz (Chairperson (resigned 1 June 2021)
Mr Graham Ingham (Treasurer)
Mr Peter Baker (Chairman from 1 June 2021)
Mr Alan McLean (resigned 11 April 2021)
Mr Michael Taylor
Ms Clare Webb
Mr Jonathan Birt
Mrs Marilyn Reeves
Mr Alex Campkin (took office 18 May 2021)

Bankers:
Lloyds Bank PLC

Independent Examiner
Lesley Taylor
Red Lodge Barn
Middleton Moor
Suffolk IP17 3LN

Approved by order of the board of trustees on 10 October 2022 and signed on its behalf by

Peter Baker
Trustee

CONCERTS AT CRATFIELD CIO

Annual Report and Financial Statement for the year ended 31st December 2021

Independent Examiner's Report to the members of Concerts at Cratfield for the year ended 31st December 2021

I report on the accounts for the year ended 31st December 2021

Respective responsibilities of Trustees of Concerts at Cratfield and the Independent Examiner:

The Trustees note that neither an audit nor an independent examination is required by the Charity Commission but take the view that an independent examination is desirable.

It is my responsibility to

Examine the accounts under Section 145 of the Charities Act (2011)

Follow the procedures laid down by the Charity Commission under the Act

State whether particular measures have come to my attention

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trustees and a comparison of financial statements with those records. It also includes consideration of any unusual items or disclosure in the financial statements and seeking explanation from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the financial statements.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements

   To keep accounting records in accordance with Section 145 of the Act
   To prepare financial statements which accord with the accounting records have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

L Taylor
Red Lodge Barn, Middleton Moor, IP17 3LN

10 October 2022

CONCERTS AT CRATFIELD CIO
ACCOUNTS 2021

INTRODUCTION TO FINANCIAL STATEMENT

As I write the Cratfield 2022 has recently ended – the first full season since 2019. As everyone knows, the 2020 season had to be cancelled entirely and because of the continuing uncertainties at the beginning of 2021, the Trustees took the decision not to mount a full season in 2021. Instead, four concerts were mounted over two summer Sundays a month apart. This approach enabled us to bring Cratfield back in some form while keeping the financial risks to a minimum.

From an artistic point of view this was a great success: although audience numbers were greatly reduced, the concerts were very well received, with those attending generally delighted to be back – even without the interval tea and cakes.

And our decision to proceed cautiously enabled us to cover virtually all of our costs from current income, so leaving our reserves largely intact (we made a loss of £15.63 on the year).

We also made a virtue out of necessity by acting to reduce many of our administrative costs (made all the more crucial because of the smaller number of Trustees). The dramatic changes in the use of online technology during the pandemic enabled us to start the process of moving many of our administrative functions online. Building up an email database meant we could contact the great majority of our regular supporters via email, thus saving some of our postage and printing costs. And the introduction of a new online ticketing system means that we have been able to make substantial savings on credit card commission charges and also meant that we could end our expensive contract with BT for a box office phone line which we no longer need. Some of these savings were immediate; others will become more obvious from 2022 onwards.

The online ticketing system has two other advantages. First it makes payments more secure: Concerts at Cratfield has no access to credit card numbers which are encrypted by the payment provider – previously concert goers had to write their credit card details on the order form or give them over the phone. But the second advantage is that we get much more information about those buying tickets: an email address which enables us to add people to our mailing list (with their consent) and a postal address which tells us where concert goers are coming from and helps us target our promotion more effectively.

Because of the structural changes in the way we operate we have also decided to streamline the way our accounts are presented so as to make it easier to see how we raise money and how we spend it. There is no change to the amount of detail we present: just a clearer picture of our overall financial position.

Graham Ingham
Treasurer

CONCERTS AT CRATFIELD CIO

ACCOUNTS 2021

INCOME

Membership subscriptions	**£3874**
Donations	**£600**
Ticket sales	**£2576.25**
Petty cash paid in	**£25**
Bank interest	**£1.57**
TOTAL INCOME	**£7076.82**

EXPENDITURE

Musician fees	**£3660**
Payment to church for use of venue	**£270**
Toilet hire	**£624**
Making music membership (including insurance)	**£508.44**
New website design and subscription	**£966**
Printing and postage	**£396.63**
Accountants	**£300**
Credit card fees and BT phone line	**£88.90**
Purchase of new gazebos	**£179.98**
Retirement gift for Trustee	**£98.50**
TOTAL EXPENDITURE	**£7092.45**

Net deficit over year of £15.63

BANK BALANCES

AT 1 JANUARY 2021	**£16,177.92**
AT DECEMBER 31 2021	**£16,162.29**

CONCERTS AT CRATFIELD CIO
ACCOUNTS 2021

COMPARISON WITH PREVIOUS YEARS

	2019	2020	2021
Total income	**£29,780**	**£11,170**	**£7,077**
Total expenditure	**£26,430**	**£10,187**	**£7,092**
Net surplus (loss)	**£3,350**	**£983**	**(£15)**

{Note all figures rounded to nearest £}

CONCERTS AT CRATFIELD CIO

England & Wales - Charity number 1169617

Accounts

REGISTERED COMPANY NUMBER: CE008089 (England and Wales)
REGISTERED CHARITY NUMBER: 1169617

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CONCERTS AT CRATFIELD CIO

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for the Year Ended 31 December 2020

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CONCERTS AT CRATFIELD CIO

CHAIRMAN'S REPORT
for the Year Ended 31 December 2020

COVID-19 has been very challenging for all professional musicians and concert promoters like Concerts at Cratfield. Sadly, we had to cancel all our concerts in 2020 including the much anticipated Beethoven Day. It was very distressing that the Trustees' hard work to create a stimulating season of concerts had to be abandoned and, above all, so many excellent artists had to lose income.

The pandemic meant that the Trustees were unable to meet one of our Charitable objects, the presentation of professional public concerts. However, this object allows Trustees to support other charitable ways they from time to time shall determine. Therefore, the Trustees decided to financially support the cancelled 2020 artists by asking ticket holders if they would be prepared to forego ticket refunds, and donors and supporters if their grants and donations could be used for charitable purposes other than concerts. Many of our ticket holders, donors and contributors gladly supported this proposal and we were able to give artists 30% of the fees for each concert, which was hugely valued.

The 2020 AGM confirmed these payments to be within the wider objects of the charity understanding that they were designed to help the musicians survive through the period of COVID lockdowns.

Anticipating further disruptions in 2021, we have had to manage our finances very carefully and agreed, with the pandemic not abating, that to hold the six planned concerts for the 2021 season with small audiences would not have been financially viable. The Trustees also were very conscious that not to hold any concerts in 2021 could conceivably lower the profile of Concerts at Cratfield to such a degree it could lead to its demise.

It was therefore decided the most prudent course for 2021 is to have a slimmed down season of two concerts with social distanced seating so the audience would feel safe. We chose a format of having two one hour concerts on each concert day, on August 15th and September 12th. The Trustees were well aware that we would have to subside these concerts but as our finances are healthy, we are able to absorb the financial risks without jeopardising the long-term financial health of Concerts at Cratfield or indeed the health of the artists and audience.

Our overriding aim is to maintain a high profile for Concerts at Cratfield. One of the bonuses of lockdowns has enabled our Website and Social Media Manager to completely renew and upgrade our website, our Treasurer to set up an online ticketing system and our Membership Manager to ensure that most of our Patrons, Friends and donors can be contacted by email so we can come back next year more efficient and as strong as ever.

Our second object is to hold an AGM. The Trustees view was that the COVID-19 lockdown and social distancing restrictions made it impossible to hold an AGM in 2020.

Our current constitution allows Trustee meetings to be virtual but not AGMs. Following the Charity Commission's further advice that "we have generally been understanding and taken a proportionate approach if trustees have decided to hold meetings on a remote or hybrid basis or postpone or cancel a required meeting where there are no rules allowing this in your governing document" we decided to hold our 2019 and 2020 AGMs virtually.

We intend to apply to the Charity Commission to amend our governing document to change the rules to ensure we can hold virtual meetings.

Appointment and retirements of Trustees.

At the third and every subsequent AGM of the members of the CIO, one-third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those longest in office since their last appointment or re-appointment.

We therefore note the retirements of Kathrin Peters, Alan McLean and David Mintz. This year those Trustees who shall retire and be re-appointed are Clare Webb and Michael Taylor. We also welcome two new Trustees, Marilyn Reeves and Alex Campkin.

Peter Baker
Chairman, Concerts at Cratfield

TRUSTEES' REPORT
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives of the charity
To promote, improve, develop and maintain public education in and appreciation of the art and science of chamber music in all its aspects by the presentation of professional public concerts and by such other ways as the Society through its Committee shall determine from time to time.

Activities undertaken for the public benefit in relation to its objects
We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the Concert Organiser's Report and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

ACHIEVEMENT AND PERFORMANCE
Concert Organiser's report
As there were no performances in 2020 the Concert Organiser is unable to write a report. However, it has been agreed with the Trustees that a priority for future artists' bookings is, where possible, to book the artists who had concerts cancelled in 2020 and in 2021.

Peter Baker
Concert Organiser, Concerts at Cratfield

FINANCIAL REVIEW
Financial position

The surplus for the period was	£,983
To which is added the surplus brought forward	£14,946
Leaving a surplus carried forward of	£15,929

Reserves policy
It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which are considered sufficient to maintain positive cashflows.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CE008089 (England and Wales)

Registered Charity number
1169617

Registered office
29 South Entrance
Saxundham
Suffolk
IP17 1DG

TRUSTEES' REPORT
for the Year Ended 31 December 2020

Trustees
The trustees for the year were:

Mr David Mintz (Chairperson)
Mr Graham Ingham (Treasurer)
Mr Peter Baker (Concert Organiser)
Mr Alan McLean (Concert Manager)
Mrs Kathrin Peters-resigned May 2020
Mr Michael Taylor
Ms Clare Webb
Mr Jonathan Birt
Mrs Marilyn Reeves-appointed September 2020

Bankers:
Barclays Bank PLC
Lloyds Bank PLC
Santander Bank PLC

Independent Examiner
P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:

P Baker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONCERTS AT CRATFIELD CIO

Independent examiner's report to the trustees of Concerts at Cratfield CIO ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

26 October 2021

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,182	-	2,182	8,220
Other trading activities	2	8,982	-	8,982	21,545
Investment income	3	6	-	6	10
Total		11,170	-	11,170	29,775
EXPENDITURE ON					
Raising funds		9,237	950	10,187	26,425
NET INCOME/(EXPENDITURE)		1,933	(950)	983	3,350
RECONCILIATION OF FUNDS					
Total funds brought forward		13,496	1,450	14,946	11,596
TOTAL FUNDS CARRIED FORWARD		15,429	500	15,929	14,946

The notes form part of these financial statements

CONCERTS AT CRATFIELD CIO

STATEMENT OF FINANCIAL POSITION
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	25	-	25	44
CURRENT ASSETS					
Debtors	8	-	-	-	91
Cash at bank and in hand		15,704	500	16,204	15,752
		15,704	500	16,204	15,843
CREDITORS					
Amounts falling due within one year	9	(300)	-	(300)	(941)
NET CURRENT ASSETS		15,404	500	15,904	14,902
TOTAL ASSETS LESS CURRENT LIABILITIES		15,429	500	15,929	14,946
NET ASSETS		15,429	500	15,929	14,946
FUNDS	10				
Unrestricted funds				15,429	13,496
Restricted funds				500	1,450
TOTAL FUNDS				15,929	14,946

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:

G Ingham - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Subscriptions	5,530	-	5,530	5,334
Ticket sales	3,452	-	3,452	15,376
Programme sales	-	-	-	582
Cushion hire	-	-	-	253
	8,982	-	8,982	21,545

continued...

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Deposit account interest	6	-	6	10

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	19	11

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,770	1,450	8,220
Other trading activities	21,545	-	21,545
Investment income	10	-	10
Total	28,325	1,450	29,775
EXPENDITURE ON			
Raising funds	26,425	-	26,425
NET INCOME	1,900	1,450	3,350
RECONCILIATION OF FUNDS			
Total funds brought forward	11,596	-	11,596
TOTAL FUNDS CARRIED FORWARD	13,496	1,450	14,946

continued...

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	155
DEPRECIATION	
At 1 January 2020	111
Charge for year	19
At 31 December 2020	130
NET BOOK VALUE	
At 31 December 2020	25
At 31 December 2019	44

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	-	91

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accrued expenses	300	941

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	13,496	1,933	15,429
Restricted funds			
Restricted	1,450	(950)	500
TOTAL FUNDS	14,946	983	15,929

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,170	(9,237)	1,933
Restricted funds			
Restricted	-	(950)	(950)
TOTAL FUNDS	11,170	(10,187)	983

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	11,596	1,900	13,496
Restricted funds			
Restricted	-	1,450	1,450
TOTAL FUNDS	11,596	3,350	14,946

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,325	(26,425)	1,900
Restricted funds			
Restricted	1,450	-	1,450
TOTAL FUNDS	29,775	(26,425)	3,350

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	11,596	3,833	15,429
Restricted funds			
Restricted	-	500	500
TOTAL FUNDS	11,596	4,333	15,929

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,495	(35,662)	3,833
Restricted funds			
Restricted	1,450	(950)	500
TOTAL FUNDS	40,945	(36,612)	4,333

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

CONCERTS AT CRATFIELD CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,182	-	2,182	4,187
Tax rebate-Gift aid	-	-	-	2,583
Donations	-	-	-	1,450
	2,182	-	2,182	8,220
Other trading activities				
Subscriptions	5,530	-	5,530	5,334
Ticket sales	3,452	-	3,452	15,376
Programme sales	-	-	-	582
Cushion hire	-	-	-	253
	8,982	-	8,982	21,545
Investment income				
Deposit account interest	6	-	6	10
Total incoming resources	11,170	-	11,170	29,775
EXPENDITURE				
Support costs				
Management				
Musicians	4,810	950	5,760	13,940
Instruments	-	-	-	1,270
Cratfield Church	250	-	250	1,537
Portaloo hire	-	-	-	1,229
Advertising	-	-	-	300
Postage,stationery & telephone	871	-	871	1,186
Printing and copying	1,036	-	1,036	1,605
Website	312	-	312	612
Making music & insurance	407	-	407	1,564
General	-	-	-	905
Accountancy	300	-	300	300
Repairs and renewals	-	-	-	1,373
Ticket refunds	1,031	-	1,031	-
	9,017	950	9,967	25,821
Finance				
Merchant services	201	-	201	593

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Finance				
Depreciation				
Fixtures and fittings	19	-	19	11
Total resources expended	9,237	950	10,187	26,425
Net income	1,933	(950)	983	3,350