

Black Heroes Foundation

Charity No. 1169616

Trustees' Report and Unaudited Accounts

31 July 2024

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# **Black Heroes Foundation Trustees Annual Report**

## **Trustees Annual Report for the year ended 31st July 2024**

### **Reference and administrative details**

#### **The Charity Name**

The legal and operating name of the charity is: Black Heroes Foundation

#### **The Charity's areas of operation and UK Charity Registration**

The Charity is registered in England with the Charity Commission with Charity number: 1169616

#### **Legal Structure of the Charity**

The charity operates as a Charitable Incorporated Organisation and was registered as a Charity on 11th October 2016 and operates in accordance with its Articles of Association. The trustees are all individuals.

The principle operating address of the charity is:

16 South End

Croydon

CR0 1DN

Website: [www.blackheroesfoundation.org](http://www.blackheroesfoundation.org)

The Trustees in office on the date the report was approved were:

Mrs Joyce Fraser

Mrs Claire Jackson

Revd Michael King

Ms Elaine Grant

### **Objects and activities of the charity**

#### **The purposes of the charity as set out in its governing document**

#### **The objects of the charity Black Heroes Foundation (BHF) are:**

- (1) the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources.
- (2) the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and
- (3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

#### **What we do:**

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

## Black Heroes Foundation Trustees Annual Report

The main activities undertaken in relation to those purposes during the year Aug 2023 – Jul 2024:

### 1. Award Winning Black Heroes Soul Food Café – Monthly event

We continued with our award-winning Black Heroes Soul Food Café, a monthly event for the Windrush generation, including a combination of Face-to-Face and online events. Consisting of community building and engagement activities which improve health and well-being - activities include singing, dance, quiz, exercises led by a qualified Personal Trainer and visiting guests of interest to the Windrush generation.



**Black Heroes Soul Food Cafe, Battersea Arts Centre, Oct 2023:**

<https://youtu.be/sBWx45Y66po>

**What they said:** <https://youtu.be/AGe9l0D3Kdl>

“Nice to see young people here learning from us (the elders).”

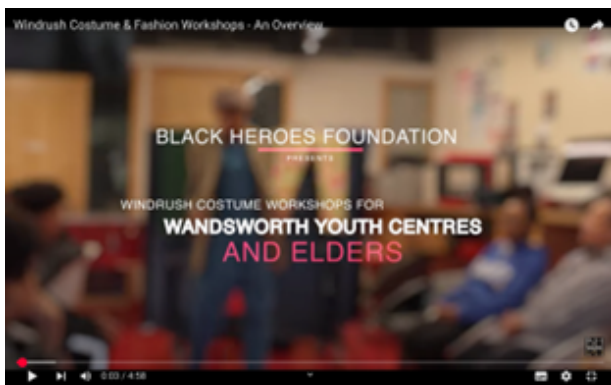
“Interactive, allowed people to reflect and brought people together.”

“A lot of the things we’re not taught in school...so it’s nice.”

### 2. Windrush Costumes Workshops Feb 2024

A series of 14 workshops were held, engaging young people (ages 16 - 21) and Windrush elders; in the creative upcycling design of costumes and wardrobe support as might be required for the theatrical production of a play about - Windrush Stories.

We worked with Mary Martin of London who led the workshops.



Overview: [https://youtu.be/Xj0CI0vlljc?si=0JU6g226urqC\\_zjw](https://youtu.be/Xj0CI0vlljc?si=0JU6g226urqC_zjw)

“It was a lovely environment, everyone was very helpful and informative. I learned how to sew

Socially rewarding - meeting new people and making friends

It was well presented and informative

I learnt new ways of cutting not using a pattern

Meeting new people and more knowledge of black history

Please more of this

It's been interesting to learn about Flip and to learn how to sew

The young people have gained insight into the Windrush

clothing that was worn back in the 60s they've gained

information on what it was like for those coming over through

during Windrush and invaluable um knowledge of those that

have gone before for them. It was really fun like the sewing was

really interesting and there was a lot of bright colours. I've made

these gloves not long ago just now actually I've just finished with

them they look very very nice um. I've been making all of these

trousers and gloves and dresses we've been sewing them

together and it's been very very fun”



What they said: <https://youtu.be/5avuiE69NaI>

### 3. Windrush Costume & Fashion Show – 9 April 2024

Wandsworth Youth and Windrush Elders collaborated with Mary Martin London, in the design of Windrush costumes which was displayed in a fashion show at the Clapham Grand, Battersea



Overview: [https://youtu.be/G\\_yj4A1GVCc](https://youtu.be/G_yj4A1GVCc)



What They Said: <https://youtu.be/zk6AnVQ2Bw0>

### 4. Celebrating Windrush Day – Flip Fraser: A Windrush Story – 19 June 2024

Windrush Day Celebrations at The Clapham Grand. Windrush Elders from Wandsworth gathered at the Clapham Grand to celebrate and share stories of their arrival and achievements in Britain. A wonderful afternoon of song, dance, quiz, food, exercise and story sharing. Thank you to the Black Heroes Foundation Volunteers Team. Supported by 'Department for Levelling Up, Housing and Communities (DLUHC)' and Near Neighbours



Overview: <https://youtu.be/FZTy56qDG-s>



What They Said: <https://youtu.be/prT12Enk1pQ>

"Made me feel very proud of my Jamaican heritage. This Windrush event brought back memories of how we lived, created friendship groups and enhanced an appreciation for theatre. Good to get out and socialise. Yes You can overcome if united and have the correct mind set, I Liked it very much. Very educational, it was inspiring to see people from all walks of life together in one accord, seeing so much young people involved. I accompanied a group of people who have diagnosis of dementia, one person said she felt included, another had never been to an event like this, everyone agreed that it had been a positive experience. It was a pleasure attending on Tuesday it was worth every minute the hard work that you all put in to make Tuesday such a memorable event. I think it's important to keep our history, The need for us to congregate as a community, and the importance of the family atmosphere brought to us by The Black Heroes Foundation. Our school children and other young people need many more opportunities to display their talents, It touched me & I found it very EMPOWERING. Informative and well-presented and showcased. About the work of Mary Martin LONDON, loved how young & old worked together & the spirit of passing down & sharing skills is alive & flourishing. The whole event was fantastic. Well done to Joyce and those you made the event a success."

"it's stimulating, educational and it leaves a legacy to pass on to the younger generation" "wonderfully put together. Very diverse in what was actually happening today with both the food culture, the music culture, exercise, the history all of what Flip Fraser did with the Black heroes in the Hall of Fame, which I'm really proud to say my dad was a part of that, Satch Dixon playing Louis Armstrong and the original um plays that came out in London back in the '80s" "I enjoyed it is because it helped us to touch base with our culture and actually make us feel that we belong even though we get negativity every day of Our Lives" "I like that the event is happening it's really important that these events take place to acknowledge the contribution of the Windrush group to the UK to building up the UK" "event gave me a reflection on my parents coming over from Jamaica to the UK and helped me to reflect on my progress and development ... and, truly an honour to been invited to be here today" "everybody has a culture it doesn't matter where they come from in the world we all have a culture and it should be respected" "to actually see a community unifying and celebrating the Windrush Era..... great to actually be part of that and hoping to get a bit more involved, to help the Next Generation coming through, you know some 2nd generation Caribbean from Jamaica and I truly believe we need to have this Legacy continued as we go on in life"

### 5. [Tribute to Flip Fraser - Black Heroes Soul Food Café Concert – 19 June 2024](#)

Carroll Thompson joined Black Heroes® Soul Food Cafe Fundraising evening at The Clapham Grand on 19 June 2024



Overview: [https://youtu.be/FZTy56qDG-s?si=o\\_XwpBSdyh7FZ6Xm](https://youtu.be/FZTy56qDG-s?si=o_XwpBSdyh7FZ6Xm)



"I just think it's a wonderful thing to be doing for Flip celebrating his his legacy and getting people together through music and poetry and just making people happy" "it means a lot to us to keep that alive and to remember the sacrifices that our parents went through during the Windrush era" "this event tonight Black Heroes is for everyone I would recommend it to everybody I really would everybody needs to come out and see it" "I would recommend this event to everybody whether they're small or whether they're older because this event is a worthwhile cause that fits in with everyone whatever background you are whatever age you are, it will fit in it will resonate" "what I liked about this event was number one was the location in Clapham Junction is the venue the Clapham Grand. Whatever part of the London you live you can get to this event to support this worthwhile cause"

What the audience said: <https://youtu.be/dPGP3BmCHs>

### **The Charity's strategies for achieving its aims and objectives in the future:**

- Increase income generation - to create and implement a strategy to improve income generation in order that we can cover core costs.
- Production of a new play telling The Story of Flip Fraser, celebrating the 10th anniversary of the passing of Flip Fraser, at the Shaw Theatre, 25th October 2025.
- Audience engagement planning to expand our reach, both online and face to face, including development of community-based partnerships for social prescription referrals.

### **The contribution of volunteers during the year:**

- During the year 2023/24 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 50 days.

### **Fundraising activities for 2023/24:**

We raised funds from applications to Trusts & Foundation grants; together with funds, commissions and donations received from:

- Facebook
- PayPal Charity donations
- Individual donations

## Black Heroes Foundation Trustees Annual Report

### Principal funding awarded during the year.

- **Wandsworth Council** – Supported the Windrush Costume Workshops, and Windrush Fashion Show. They also provided support for our Cultural Capacity project.
- **Sport England** – Provided funding for a series of Black Heroes Soul Food Cafés promoting health & well-being and featuring local sports heroes.
- **Southwark Health Inequalities Fund** – To run Black Heroes Soul Food Cafés in the community, promoting health & well-being
- **DLUHC Windrush Day Grant** – Supported Windrush Day celebrations for Windrush Elders at Wandsworth's Clapham Grand.

### Structure, governance, and management of the charity

#### The methods used to recruit and appoint new charity trustees

When new or additional trustees are required people with specialist skills, including beneficiaries or organisations, would be invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they would be considered by the governing body of the trustees for election.

#### The policies and procedures for the induction and training of trustees

Prior to being elected nominees would be invited to attend a trustees' meeting as well as having an introductory meeting with the Chair of the Charity to receive more information about the Charity itself, regarding the contents of the work of a trustee.

#### The charity's organisational structure

In the year under review the Charity had three trustees all of whom are volunteers and who met together regularly in order to manage major events, as well as the holding of 4 formal board meetings. The trustees have overall control and responsibility for policy and major decision making. All directors are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees.

#### The Charity as part of a wider network

The Charity has no responsibility for nor is it answerable to any other organisation.

#### The trustee's bankers and advisors

Bankers	<b>Metro Bank Plc</b> , One Southampton Row, London, WC1B 5HA <b>Santander</b> , Bridle Road, Bootle, L30 4GB
Advisors	n/a

#### Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

# Black Heroes Foundation Trustees Annual Report

## Financial Review

### Policy on reserves

The charity held unrestricted reserves of £6,390 at 31st July 2024. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

### Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (Jan 2024), the charity is still recovering from the impact of the pandemic, and Trustee health issues, and the cost of living crisis.

### Method of preparation of accounts


The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

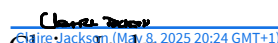
### Approval of this report

We are satisfied that this represents a true and fair view of the financial position of Black Heroes Foundation.

This report was approved at the by the Board of Trustees on 7th May 2025

### Signed on behalf of the trustees:

  
Joyce Fraser  
Chair

  
Claire Jackson  
Treasurer

Independent Examiner's Report to the trustees of Black Heroes Foundation

I report to the trustees on my examination of the financial statements of Black Heroes Foundation for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Orvil Plummer FCCA  
Borasana Limited  
55 Jasmine Grove  
London

SE20 8JY  
31 July 2024

Black Heroes Foundation  
Statement of Financial Activities  
for the year ended 31 July 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	10,193	-	10,193	8,756
Charitable activities	4	15,701	30,800	46,501	42,074
Total		25,894	30,800	56,694	50,830
Expenditure on:					
Charitable activities	5	619	14,216	14,835	29,996
Other	6	7,936	10,020	17,956	18,731
Total		8,555	24,236	32,791	48,727
Net gains on investments		-	-	-	-
Net income		17,340	6,563	23,903	2,103
Transfers between funds		(2,086)	2,086	-	-
Net income before other gains/(losses)		15,254	8,649	23,903	2,103
Other gains and losses					
Net movement in funds		15,254	8,649	23,903	2,103
Reconciliation of funds:					
Total funds brought forward		4,300	(2,086)	2,214	111
Total funds carried forward		19,554	6,563	26,117	2,214

Black Heroes Foundation

Balance Sheet


at 31 July 2024

Charity No. 1169616

		2024 £	2023 £
Current assets			
Cash at bank and in hand		39,367	16,164
		<u>39,367</u>	<u>16,164</u>
Creditors: Amount falling due within one year	8	(2,100)	(2,800)
Net current assets		<u>37,267</u>	<u>13,364</u>
Total assets less current liabilities		37,267	13,364
Creditors: Amounts falling due after more than one year	9	(11,150)	(11,150)
Net assets excluding pension asset or liability		<u>26,117</u>	<u>2,214</u>
Total net assets		<u>26,117</u>	<u>2,214</u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		6,563	(2,086)
		<u>6,563</u>	<u>(2,086)</u>
Unrestricted funds	10		
General funds		19,554	4,300
		<u>19,554</u>	<u>4,300</u>
Reserves	10		
Total funds		<u>26,117</u>	<u>2,214</u>

Approved by the trustees on 31 July 2024

And signed on their behalf by:

  
 Joyce Fraser  
 Trustee  
 31 July 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	8,756	-	8,756
Charitable activities	5,752	36,322	42,074
Total	14,508	36,322	50,830
Expenditure on:			
Charitable activities	-	29,996	29,996
Other	10,319	8,412	18,731
Total	10,319	38,408	48,727
Net income	4,189	(2,086)	2,103
Transfers between funds	(10,736)	10,736	-
Net income before other gains/(losses)	(6,547)	8,650	2,103
Other gains and losses:			
Net movement in funds	(6,547)	8,650	2,103
Reconciliation of funds:			
Total funds brought forward	10,847	(10,736)	111
Total funds carried forward	4,300	(2,086)	2,214

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and gifts	10,193	10,193	8,756
	10,193	10,193	8,756

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Corporate Projects	1,450	-	1,450	3,550
General grants provided by government/other charities	11,572	30,070	41,642	36,322
Ticket Sales	2,679	730	3,409	2,202
	15,701	30,800	46,501	42,074

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
General grants provided by government/other charities	619	14,216	14,835	29,996
<i>Governance costs</i>				
	<u>619</u>	<u>14,216</u>	<u>14,835</u>	<u>29,996</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	210	-	210	1,830
Motor and travel costs	415	125	540	1,061
Premises costs	1,548	1,200	2,748	4,022
General administrative costs	4,328	6,428	10,756	8,108
Legal and professional costs	1,435	2,267	3,702	3,710
	<u>7,936</u>	<u>10,020</u>	<u>17,956</u>	<u>18,731</u>

7 Staff costs

	2024	2023
Salaries and wages	-	1,830
	<u>-</u>	<u>1,830</u>

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	900	-
Accruals	1,200	2,800
	<u>2,100</u>	<u>2,800</u>

9 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Other loans	11,150	11,150
	<u>11,150</u>	<u>11,150</u>

10 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2024 £
Restricted funds:					
Restricted income funds:					
Windrush Fashion Show - WGF23	-	10,718	(11,377)	-	(659)
Wandsworth Brighter Living - WBLG23	-	250	-	-	250
Wandsworth Cultural Capacity - WCCG	-	-	(240)	-	(240)
Windrush Day 24 - WD24	-	5,974	(6,500)	-	(526)
Southwark Health Inequalities - SHIG	-	2,000	(1,010)	-	990
Sports England - SE	-	9,858	-	-	9,858
Going Places - WAF23 GP	-	2,000	(5,110)	-	(3,110)
Other Restricted Funds	(2,086)	-	-	2,086	-
<i>Total</i>	<u>(2,086)</u>	<u>30,800</u>	<u>(24,236)</u>	<u>2,086</u>	<u>6,563</u>
Unrestricted funds:					
General funds	4,300	25,894	(8,555)	(2,086)	19,554
<b>Total funds</b>	<u><u>2,214</u></u>	<u><u>56,694</u></u>	<u><u>(32,791)</u></u>	<u><u>-</u></u>	<u><u>26,117</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Windrush Fashion Show -  
WGF23  
Wandsworth Brighter Living -  
WBLG23  
Wandsworth Cultural  
Capacity - WCCG  
Windrush Day 24 - WD24  
Southwark Health  
Inequalities - SHIG  
Sports England - SE  
Going Places - WAF23 GP  
Other Restricted Funds

## 11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	37,267	37,267
Creditors due in more than one year and provisions	(11,150)	(11,150)
	<u>26,117</u>	<u>26,117</u>

## 12 Reconciliation of net debt

	At 1 August 2023	Cash flows	At 31 July 2024
	£	£	£
Cash and cash equivalents	16,164	23,203	39,367
	<u>16,164</u>	<u>23,203</u>	<u>39,367</u>
Borrowings	(11,150)	-	(11,150)
	<u>(11,150)</u>	<u>-</u>	<u>(11,150)</u>
Net debt	<u>5,014</u>	<u>23,203</u>	<u>28,217</u>

Black Heroes Foundation  
Statement of Cash flows  
for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,903	2,103
Adjustments for:		
Other gains/losses	-	-
(Decrease)/Increase in trade and other payables	(700)	2,800
Net cash provided by operating activities	<u>23,203</u>	<u>4,903</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	23,203	4,903
Cash and cash equivalents at the beginning of the year	16,164	11,261
Cash and cash equivalents at the end of the year	<u>39,367</u>	<u>16,164</u>
Components of cash and cash equivalents		
Cash and bank balances	39,367	16,164
	<u>39,367</u>	<u>16,164</u>

Black Heroes Foundation  
Detailed Statement of Financial Activities  
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	10,193	-	10,193	8,756
	<u>10,193</u>	<u>-</u>	<u>10,193</u>	<u>8,756</u>
Charitable activities				
Corporate Projects	1,450	-	1,450	3,550
General grants provided by government/other charities	11,572	30,070	41,642	36,322
Ticket Sales	2,679	730	3,409	2,202
	<u>15,701</u>	<u>30,800</u>	<u>46,501</u>	<u>42,074</u>
Total income and endowments	25,894	30,800	56,694	50,830
Expenditure on:				
Charitable activities				
General grants provided by government/other charities	619	14,216	14,835	29,996
	<u>619</u>	<u>14,216</u>	<u>14,835</u>	<u>29,996</u>
Total of expenditure on charitable activities	619	14,216	14,835	29,996
Employee costs				
Salaries/wages	-	-	-	1,830
Staff training	210	-	210	-
	<u>210</u>	<u>-</u>	<u>210</u>	<u>1,830</u>
Motor and travel costs				
Travel and subsistence	415	125	540	1,061
	<u>415</u>	<u>125</u>	<u>540</u>	<u>1,061</u>
Premises costs				
Rent	1,548	1,200	2,748	4,022
	<u>1,548</u>	<u>1,200</u>	<u>2,748</u>	<u>4,022</u>
General administrative costs, including depreciation and amortisation				
Bank charges	1	-	1	-
General insurances	96	-	96	283
Software, IT support and related costs	1,420	3,200	4,620	2,472
Stationery and printing	213	844	1,057	2,489
Subscriptions	1,095	45	1,140	1,005
Sundry expenses	1,503	2,339	3,842	1,821
Telephone, fax and broadband	-	-	-	38
	<u>4,328</u>	<u>6,428</u>	<u>10,756</u>	<u>8,108</u>

Black Heroes Foundation  
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	1,358	-	1,358	1,500
Consultancy fees	-	-	-	1,600
Other legal and professional costs	77	2,267	2,344	610
	<u>1,435</u>	<u>2,267</u>	<u>3,702</u>	<u>3,710</u>
Total of expenditure of other costs	<u>7,936</u>	<u>10,020</u>	<u>17,956</u>	<u>18,731</u>
Total expenditure	8,555	24,236	32,791	48,727
Net gains on investments	-	-	-	-
	<u>17,340</u>	<u>6,563</u>	<u>23,903</u>	<u>2,103</u>
Net income				
Transfers between funds	(2,086)	2,086	-	-
Net income before other gains/(losses)	<u>15,254</u>	<u>8,649</u>	<u>23,903</u>	<u>2,103</u>
Other Gains	-	-	-	-
	<u>15,254</u>	<u>8,649</u>	<u>23,903</u>	<u>2,103</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	4,300	(2,086)	2,214	111
Total funds carried forward	<u>19,554</u>	<u>6,563</u>	<u>26,117</u>	<u>2,214</u>