

Black Heroes Foundation

Charity No. 1169616

Trustees' Report and Unaudited Accounts

31 July 2023

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169616

Principal Office

16 South End

Croydon

CR0 1DN

Trustees

The following trustees served during the year:

J. Fraser

E. Grant

C.M. Jackson

M.K. King

Key Management Personnel

Chair

Joyce Fraser

Treasurer

Claire Jackson

Accountants

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

OBJECTIVES AND ACTIVITIES

The objects of the charity Black Heroes Foundation (BHF) are:

1)the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources, 2)the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and 3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

The main activities undertaken in relation to those purposes during the year Aug 2022 – Jul 2023:

1. **Black Heroes Soul Food Café** – Continued the award-winning Black Heroes Soul Food Café as a monthly event for the Windrush generation, including a combination of Face-to-Face and online events. Consisting of community building and engagement activities including singing, dance and visiting guests of interest to the Windrush generation.



Black Heroes Soul Food Café at Wonderville, Haymarket, Piccadilly

<https://youtu.be/nlftG45UDf0>



Black Heroes Soul Food Cafe, Battersea Arts Centre:

<https://youtu.be/sBWx45Y66po>

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Black Heroes Soul Food Cafe, Battersea Arts Centre - What they said:

<https://youtu.be/AGe9lOD3KdI>

2. **Black History Month October 2022 - The Story of Claudia Jones** – The Story of Claudia Jones seeks to empower and inform its audiences and increase wider public appreciation of Black history and culture, and in particular the important role and influence on British culture that Claudia Jones has had. It is youth and community focused and aims to encourage audiences of all social and cultural backgrounds. We were invited to perform the play at Canada Water Theatre as part of 2022 Black History Month.



BHM 22: The Story of Claudia Jones - What the audience had to say:

<https://youtu.be/bWFeyQIVgDo>

3. **Black Heroes and Our Wandsworth Youth – Feb 2023**

A workshop held at Wandsworth Youth Club, BASE Roehampton, exploring Black Heroes. Black Heroes Foundation in collaboration with Wandsworth Youth Services at the BASE youth club, Roehampton in February 2023. BHF curated an explorative workshop looking at the contributions of Black heroes to the community. E.g., John Archer, 1st black Mayor in London; Claudia Jones activist, 1st West Indian Carnival in London; Sam King WW11 veteran, founder of Windrush Foundation; and other heroes the youth chose to explore.



Overview of Black Heroes and Our Wandsworth Youth Workshop

<https://youtu.be/wZfAdOtSAqc>

4. Wandsworth Arts Fringe Festival Going Places – June 2023 – Celebration of John Archer in Wandsworth Schools and Exhibition at Battersea Arts Centre

Black Heroes Foundation produced a series of events at Wandsworth libraries focused on telling the story of London's first Black Mayor, John Archer, who became Mayor of Battersea in 1913. These events were part of Wandsworth Arts Fringe Festival - Going Places, and celebrated Windrush 75

Wandsworth libraries hosted the workshops for local schools, where children tried writing and presenting an inaugural speech for a mayor, creating drawings and paintings, and writing newspaper articles in response to John Archer's life.

The children's work was displayed on 17 June, at the award-winning Black Heroes Soul Food Café. The Story of John Archer exhibition was displayed, together with a reading from The Story of John Archer.



John Archer – Children as Mayor for a Day: Part of WAF 23 Going Places:

<https://youtu.be/b6WRcKGlvXk>



The Story of John Archer - **Overview** of a Reading and exhibition. Part of WAF23

<https://youtu.be/tgOTseZf0vg>



The Story of John Archer, a **Reading**. What the Audience Said: Battersea Arts Centre, part of WAF23 <https://youtu.be/-wiHwUKUyfs>

5. **Reading: The Story of Flip Fraser: A Windrush Story – 22 June 2023 Battersea Arts Centre**

Performed at Battersea Arts Centre, as part of Wandsworth Arts Fringe Festival 22 June 2023, celebrating Windrush 75.

A Jamaican boy fights the struggles of the Windrush era, and with his lifelong mission, gives a Voice to Black Youth launching the Voice newspaper at the 1982 Notting Hill Carnival, and taking his iconic musical show 'Black Heroes in Hall of Fame – 5,000 years of Black History in one night of theatre' around the UK, the United States and to the Caribbean.



The Story of Flip Fraser - **Overview** of a Reading and exhibition. Part of WAF23 <https://youtu.be/H1b304OzB3c>



The Story of Flip Fraser: A Windrush Story - **What they said**. Battersea Arts Centre 22 Jun WAF23 <https://youtu.be/GCfaiRSWNAY>

6. **Reading: The Story of Flip Fraser: A Windrush Story – 30 June 2023 Omnibus Theatre**

This was the first project that BHF have conducted in Lambeth. It was an important step in

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the Black Heroes Foundation journey, forming a relationship with Lambeth, which is a fundamental part of Black Culture in England, and the location of The Voice Newspaper HQ, the paper for which Flip Fraser was the first editor.



The Story of Flip Fraser: A Windrush Story. A Reading at the Omnibus Theatre: **An Overview**
<https://youtu.be/rFgCTOnBqtQ>



The Story of Flip Fraser: A Windrush Story. A Reading at the Omnibus Theatre: **What the Audience Said** <https://youtu.be/rmFwQIBzfs>

The Charity's strategies for achieving its aims and objectives in the future:

- Increase income generation through applications for project and core funding from Trusts, Foundations, local authority funding sources and statutory/Lottery organisations.
- Production of a new play telling The Story of Flip Fraser.
- Audience engagement planning to expand our reach, both online and face to face, including development of community-based partnerships for social prescription referrals.
- Development of evaluation frameworks as an evidence base for our work.

The contribution of volunteers during the year:

- During the year 2022/23 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 50 days.

Fundraising activities for 2022/23:

We raised funds from applications to Trusts & Foundation grants; together with funds, commissions and donations received from:

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- Facebook
- PayPal Charity donations
- Individual donations

Principal funding sources in the year and how these supports the key objectives of the charity.

Principal funding sources are detailed in the accounts, but in brief include Wandsworth Council, Arts Council England, and National Lottery Community Fund Awards for All. They funded activities such as virtual events, and creation of exhibitions which all contribute to 1) education of the public in Black History, 2) engaging the community in the celebration of Black Heroes through Arts and 3) promotion of social inclusion and equality & diversity, for those in urban environments and at risk of social exclusion.

- **The National Lottery Fund Awards for All** – supported *Black Heroes Soul Food Café*
- **Wandsworth Council** – Supported the *reading of The Story of Flip Fraser at Battersea Arts Centre, Celebration of John Archer in Wandsworth Schools and Exhibition at Battersea Arts Centre, The Story of John Archer, a Reading. What the Audience Said: Battersea Arts Centre, School Children as Mayor for a Day: Part of WAF 23 Going Places*
- **MAGIC LITTLE GRANTS** – supported *Black Heroes Soul Food Café*
- **BAYO** – supported *Black Heroes and Our Wandsworth Youth*
- **LAMBETH Council, Brixton Project** – Supported the *reading of The Story of Flip Fraser at Omnibus theatre.*

Structure, governance, and management of the charity

The methods used to recruit and appoint new charity trustees

When new or additional trustees are required people with specialist skills, including beneficiaries or organisations, would be invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they would be considered by the governing body of the trustees for election.

The policies and procedures for the induction and training of trustees

Prior to being elected nominees would be invited to attend a trustees' meeting as well as having an introductory meeting with the Chair of the Charity to receive more information about the Charity itself, regarding the contents of the work of a trustee.

The charity's organisational structure

In the year under review the Charity had three trustees all of whom are volunteers and who met together regularly in order to manage major events, as well as the holding of 4 formal board

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meetings. The trustees have overall control and responsibility for policy and major decision making. All directors are trustees.

Day to day management and responsibility for implementing policies is carried out by the trustees.

The Charity as part of a wider network

The Charity has no responsibility for nor is it answerable to any other organisation.

The trustee's bankers and advisors

Bankers ***Metro Bank Plc***, One Southampton Row, London, WC1B 5HA

Santander, Bridle Road, Bootle, L30 4GB

Advisors n/a

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Financial Review

Policy on reserves

The charity held unrestricted reserves of £4,300 at 31st July 2023. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (Jan 2024), the charity is still recovering from the impact of the pandemic, and Trustee health issues, and the cost of living crisis.

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Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Approval of this report


We are satisfied that this represents a true and fair view of the financial position of Black Heroes Foundation.

This report was approved at the by the Board of Trustees on 11th February 2024.

Signed on behalf of the trustees:


Joyce Fraser (Feb 24, 2024 10:48 GMT)

Chair


Claire Jackson (Feb 24, 2024 10:48 GMT)

Claire Jackson

Treasurer

Independent Examiner's Report to the trustees of Black Heroes Foundation

I report to the trustees on my examination of the financial statements of Black Heroes Foundation for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Orvil Plummer ACCA
Borasana Limited
55 Jasmine Grove
London

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SE20 8JY
11 February 2024

Black Heroes Foundation
Statement of Financial Activities
for the year ended 31 July 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	8,756	-	8,756	5,966
Charitable activities	4	5,752	36,322	42,074	36,183
Total		14,508	36,322	50,830	42,149
Expenditure on:					
Charitable activities	5	-	29,996	29,996	51,079
Other	6	10,319	8,412	18,731	13,030
Total		10,319	38,408	48,727	64,109
Net gains on investments		-	-	-	-
Net income/(expenditure)		4,189	(2,086)	2,103	(21,960)
Transfers between funds		(10,736)	10,736	-	-
Net income/(expenditure) before other gains/(losses)		(6,547)	8,650	2,103	(21,960)
Other gains and losses					
Net movement in funds		(6,547)	8,650	2,103	(21,960)
Reconciliation of funds:					
Total funds brought forward		10,847	(10,736)	111	22,071
Total funds carried forward		4,300	(2,086)	2,214	111

Black Heroes Foundation

Balance Sheet


at 31 July 2023

Charity No. 1169616

		2023 £	2022 £
Current assets			
Cash at bank and in hand		16,164	11,261
		<u>16,164</u>	<u>11,261</u>
Creditors: Amount falling due within one year	8	(2,800)	-
Net current assets		<u>13,364</u>	<u>11,261</u>
Total assets less current liabilities		13,364	11,261
Creditors: Amounts falling due after more than one year	9	(11,150)	(11,150)
Net assets excluding pension asset or liability		<u>2,214</u>	<u>111</u>
Total net assets		<u><u>2,214</u></u>	<u><u>111</u></u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		(2,086)	(10,736)
		<u>(2,086)</u>	<u>(10,736)</u>
Unrestricted funds	10		
General funds		4,300	10,847
		<u>4,300</u>	<u>10,847</u>
Reserves	10		
Total funds		<u><u>2,214</u></u>	<u><u>111</u></u>

Approved by the trustees on 11 February 2024

And signed on their behalf by:


[Joyce Fraser \(Feb 23, 2024 17:28 GMT\)](#)
 J. Fraser
 Trustee
 11 February 2024

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,966	-	5,966
Charitable activities	7,279	28,904	36,183
Total	13,245	28,904	42,149
Expenditure on:			
Charitable activities	1,352	49,727	51,079
Other	5,560	7,470	13,030
Total	6,912	57,197	64,109
Net income	6,333	(28,293)	(21,960)
Net income before other gains/(losses)	6,333	(28,293)	(21,960)
Other gains and losses:			
Net movement in funds	6,333	(28,293)	(21,960)
Reconciliation of funds:			
Total funds brought forward	4,514	17,557	22,071
Total funds carried forward	10,847	(10,736)	111

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations and gifts	8,756	8,756	5,966
	8,756	8,756	5,966

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Corporate Projects	3,550	-	3,550	4,010
General grants provided by government/other charities	-	36,322	36,322	30,155
Ticket Sales	2,202	-	2,202	2,018
	5,752	36,322	42,074	36,183

5 Expenditure on charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Corporate Projects	-	-	51,079
General grants provided by government/other charities	29,996	29,996	-
<i>Governance costs</i>			
	<u>29,996</u>	<u>29,996</u>	<u>51,079</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	1,830	-	1,830	-
Motor and travel costs	930	131	1,061	442
Premises costs	2,996	1,026	4,022	676
General administrative costs	2,491	5,617	8,108	8,763
Legal and professional costs	2,072	1,638	3,710	3,149
	<u>10,319</u>	<u>8,412</u>	<u>18,731</u>	<u>13,030</u>

7 Staff costs

	2023	2022
	£	£
Salaries and wages	1,830	-
	<u>1,830</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	2,800	-
	<u>2,800</u>	<u>-</u>

9 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	11,150	11,150
	<u>11,150</u>	<u>11,150</u>

10 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2023 £
Restricted funds:					
Restricted income funds:					
Magic Little Grants	(10,736)	500	(517)	10,736	(17)
Bayo	-	1,900	(1,937)	-	(37)
Lambwin	-	3,000	(3,254)	-	(254)
TNLF	-	9,997	(9,647)	-	350
WAF Going Places	-	8,000	(7,599)	-	401
Wands BHM22	-	2,975	(2,925)	-	50
WGF 21	-	9,950	(10,371)	-	(421)
Heritage Lottery BHM21 John Archer	-	-	(2,158)	-	(2,158)
<i>Total</i>	<u>(10,736)</u>	<u>36,322</u>	<u>(38,408)</u>	<u>10,736</u>	<u>(2,086)</u>
Unrestricted funds:					
General funds	10,847	14,508	(10,319)	(10,736)	4,300
Total funds	<u>111</u>	<u>50,830</u>	<u>(48,727)</u>	<u>-</u>	<u>2,214</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Magic Little Grants

Bayo

Lambwin

TNLF

WAF Going Places

Wands BHM22

WGF 21

Heritage Lottery BHM21 John

Archer

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	13,364	13,364
Creditors due in more than one year and provisions	(11,150)	(11,150)
	<u>2,214</u>	<u>2,214</u>

12 Reconciliation of net debt

	At 1 August 2022	Cash flows	At 31 July 2023
	£	£	£
Cash and cash equivalents	11,261	4,903	16,164
	<u>11,261</u>	<u>4,903</u>	<u>16,164</u>
Borrowings	(11,150)	-	(11,150)
	<u>(11,150)</u>	<u>-</u>	<u>(11,150)</u>
Net debt	<u>111</u>	<u>4,903</u>	<u>5,014</u>

Black Heroes Foundation
Statement of Cash flows
for the year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	2,103	(21,960)
Adjustments for:		
Increase/(Decrease) in trade and other payables	2,800	(6,150)
Net cash provided by/(used in) operating activities	<u>4,903</u>	<u>(28,110)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>4,682</u>
Net increase/(decrease) in cash and cash equivalents	4,903	(23,428)
Cash and cash equivalents at the beginning of the year	11,261	34,689
Cash and cash equivalents at the end of the year	<u>16,164</u>	<u>11,261</u>
Components of cash and cash equivalents		
Cash and bank balances	16,164	11,261
	<u>16,164</u>	<u>11,261</u>

Black Heroes Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	8,756	-	8,756	5,966
	<u>8,756</u>	<u>-</u>	<u>8,756</u>	<u>5,966</u>
Charitable activities				
Corporate Projects	3,550	-	3,550	4,010
General grants provided by government/other charities	-	36,322	36,322	30,155
Ticket Sales	2,202	-	2,202	2,018
	<u>5,752</u>	<u>36,322</u>	<u>42,074</u>	<u>36,183</u>
Total income and endowments	14,508	36,322	50,830	42,149
Expenditure on:				
Charitable activities				
Corporate Projects	-	-	-	51,079
General grants provided by government/other charities	-	29,996	29,996	-
	<u>-</u>	<u>29,996</u>	<u>29,996</u>	<u>51,079</u>
Total of expenditure on charitable activities	-	29,996	29,996	51,079
Employee costs				
Salaries/wages	1,830	-	1,830	-
	<u>1,830</u>	<u>-</u>	<u>1,830</u>	<u>-</u>
Motor and travel costs				
Travel and subsistence	930	131	1,061	442
	<u>930</u>	<u>131</u>	<u>1,061</u>	<u>442</u>
Premises costs				
Rent	2,996	1,026	4,022	676
	<u>2,996</u>	<u>1,026</u>	<u>4,022</u>	<u>676</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	-	-	-	1,245
General insurances	283	-	283	-
Software, IT support and related costs	536	1,936	2,472	3,525
Stationery and printing	351	2,138	2,489	341
Subscriptions	732	273	1,005	722
Sundry expenses	551	1,270	1,821	2,930
Telephone, fax and broadband	38	-	38	-
	<u>2,491</u>	<u>5,617</u>	<u>8,108</u>	<u>8,763</u>

Black Heroes Foundation
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	1,500	-	1,500	1,590
Consultancy fees	-	1,600	1,600	-
Other legal and professional costs	572	38	610	1,559
	<u>2,072</u>	<u>1,638</u>	<u>3,710</u>	<u>3,149</u>
Total of expenditure of other costs	<u>10,319</u>	<u>8,412</u>	<u>18,731</u>	<u>13,030</u>
Total expenditure	10,319	38,408	48,727	64,109
Net gains on investments	-	-	-	-
	<u>4,189</u>	<u>(2,086)</u>	<u>2,103</u>	<u>(21,960)</u>
Net income/(expenditure)				
Transfers between funds	(10,736)	10,736	-	-
Net income/(expenditure) before other gains/(losses)	<u>(6,547)</u>	<u>8,650</u>	<u>2,103</u>	<u>(21,960)</u>
Other Gains	-	-	-	-
	<u>(6,547)</u>	<u>8,650</u>	<u>2,103</u>	<u>(21,960)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	10,847	(10,736)	111	22,071
Total funds carried forward	<u>4,300</u>	<u>(2,086)</u>	<u>2,214</u>	<u>111</u>