

Black Heroes Foundation

Charity No. 1169616

Trustees' Report and Unaudited Accounts

31 July 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169616

Principal Office

16 South End

Croydon

CR0 1DN

Trustees

The following trustees served during the year:

J. Fraser

E. Grant

C.M. Jackson

M.K. King

Key Management Personnel

Chair

Joyce Fraser

Treasurer

Claire Jackson

Accountants

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

OBJECTIVES AND ACTIVITIES

The objects of the charity Black Heroes Foundation (BHF) are:

1)the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources, 2)the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and 3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

For Black History month 2021, Black Heroes Foundation took the story of London's first Black Mayor John Archer to Battersea Arts Centre, together with the curation of an exhibition and Gala Lunch for Windrush Elders <https://youtu.be/kol5jg6Lv1U>



The main activities undertaken in relation to those purposes during the year Aug 2021 – Jul 2022:

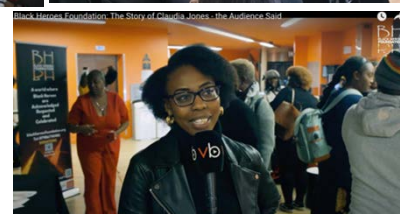
1. The Virtual Locomotion – Continued this online event for the Windrush generation. This virtual event was run on a weekly basis on Thursdays from 11:00 – 12:30. In April this was moved to a lunch time event 12:30 – 13:45 in order to accommodate those returning to work and wanting to attend during their lunch break. Consisting of community building and engagement activities, singing, quizzes, stories, exercise, and dance. All centred around the theme of sharing the history of a Black Hero each week. This program has continued through from March 2019 and is expected to run until Sep 2022.

2. The Virtual Soul Food Café – Continued the online event of the award-winning Soul Food Café as a weekly Friday evening event for the Windrush generation. Consisting of community building and engagement activities including singing, dance and visiting guests of interest to the Windrush generation.

3. The Story of Claudia Jones – The Story of Claudia Jones seeks to empower and inform its audiences and increase wider public appreciation of Black history and culture, and in particular the important role and influence on British culture that Claudia Jones has had. It is youth and community focused and aims to encourage audiences of all social and cultural backgrounds. Performed at 4 Wandsworth libraries – Balham, Battersea, Tooting and York Gardens, working in collaboration with Wandsworth libraries to engage with local schools bringing their pupils (4 groups of 30) to the shows, together with adult performances at Battersea Arts Centre Sat 25th June, which Seth George Ramocan, the High Commissioner of Jamaica, and Cllr Sarmila Varatharaj, the Deputy Mayor of Wandsworth attended. We were then invited to perform the play at Canada Water Theatre as part of Black History Month.



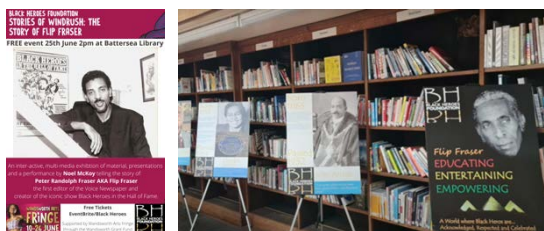
What the audience had to say: <https://youtu.be/bWFeyQIVgDo>



4. Wandsworth Arts Fringe Festival 2022 - Exhibition & Multi-Media presentation: The Story of Windrush Icon Flip Fraser – took place on 25th June as part of the annual Windrush Day celebrations, curated at Battersea Library.

It was an interactive, multi-media presentation of archive materials and performances telling the story of Flip Fraser, the first editor of the Voice newspaper and creator of the iconic show - Black Heroes in the Hall of Fame. There was a live performance, by the local Black Heroes Foundation supporter, Noel McKoy.

The project was of interest to families across generations sharing in this local story of Black History. It engaged hard to reach elders of the Windrush Generation, youth, school children, and Wandsworth community members.



What the audience had to say <https://youtu.be/CLV6FWhe-iU>

5. Valentines Windrush Café at the Pineapple Club

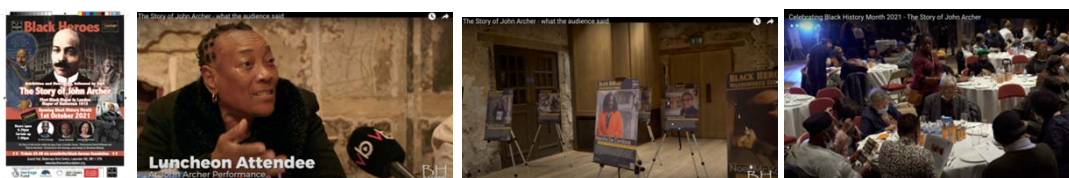
The Black Heroes Virtual Locomotion visited the Pineapple Club to celebrate Valentine's Day, with guest visitors the legendary DJ Sir Lloyd Coxone, and Dr Lola Ramacon, wife of the Jamaican high Commissioner. An afternoon of food, dance, quiz, music, culture and fun. 120 local people attended, together with virtual participants Zooming in from Dublin, Ireland, Orlando and Birmingham.



Dance Up: <https://youtu.be/rv1mQgQVfvo>

6. A 2021 Black History Month celebration. The Story of John Archer Grand Gala Exhibition, Luncheon and performance. This event for the elderly Windrush Generation, was presented at Battersea Arts Centre, in the Grand Hall. Consisting of an exhibition of local Black Heroes, a Windrush Living Room, with a luncheon followed on with the performance of the play, the Story of John Archer, the first Black mayor in London. An interactive event with music, quizzes, dance and exercise. This project promoted physical and mental health activities to improve wellbeing, together with addressing issues from isolation and shielding, which was particularly prevalent for older frail residents living alone, from the most highly affected local BAME community.

An evening performance of the play was presented to the local public together with access to the exhibitions, and a Q&A session. There was an audience of 160 people.



7. A 2021 Black History Month celebration. The Story of John Archer goes to Wandsworth schools
A series of workshops held for school children across Wandsworth, with 120 children participating. The workshops included the screening of the Story of John Archer play, and workbook activities; with pupils creating and sharing their responses in spoken word, images, music, drama, and video. Their outputs were later displayed in an exhibition of their work at Tooting Library. Participating schools included St Boniface, Ark John Archer Academy, Swaffield Primary School, and Southmead Primary School.



<https://youtu.be/O3CTdXVcmaM>

Partnerships and Collaboration

The BHF continue to develop partnerships and collaborations. Some of these include Wandsworth Arts, Peckham Platform, Bromley Health, Wandsworth schools and Wandsworth libraries.

The Founder and Chair of the charity Joyce Fraser was on Queen Elizabeth II Jubilee Honours list, for services to the Promotion of Black History and Heritage <https://www.thegazette.co.uk/notice/4084211>.

Joyce Fraser was also invited to Buckingham Palace for a reception on 9th June to celebrate the Commonwealth Diaspora of the United Kingdom, by their Royal Highnesses The Prince of Wales and The Duchess of Cornwall.

The Charity's strategies for achieving its aims and objectives in the future:

- Increase income generation through application for funding from Trusts
- Participate in Wandsworth's festival WAF2023 to increase reach, continue community engagement and
- Creation of a new play The Story of Flip Fraser as part of Windrush 75 celebrations

The contribution of volunteers during the year:

- During the year 2021/22 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 50 days.

Fundraising activities for 2021/22:

We raised funds from applications to Trusts & Foundation grants; together with funds, commissions and donations received from:

- Facebook
- Smile Amazon charity donations
- PayPal Charity donations
- Individual donations
- Chubb donation
- Home Office Liverpool commission
- Raymond James Investment Services commission

Unsuccessful applications were made to:

- GLC -Civil Society Roots Program
- The Fore
- Windrush Grant
- The King Baudouin Foundation - Black Community Commitment London

The financial strategy to focus on raising funds for core activities and improve organisational infrastructure, was unsuccessful. It did not raise the desired funds, and diverted efforts from project funding which left the organisation a deficit situation. Instead of doubling funds each year, there was a reduction in fundraising.

Principal funding sources in the year and how these supports the key objectives of the charity.

Principal funding sources are detailed in the accounts, but in brief include Wandsworth Council, The Arts Council, the National Heritage Lottery and Lottery Community. They funded activities such as virtual events, production of plays, development of website, and creation of exhibitions which all contribute to 1) education of the public in Black History, 2) engaging the community in the celebration of Black Heroes through Arts and 3) promotion of social inclusion and equality & diversity, for those in urban environments and at risk of social exclusion.

FINANCIAL REVIEW

Policy on reserves

The charity held unrestricted reserves of £10,847 at 31st July 2022. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (May 2023), the charity has been impacted the pandemic, health issues, loss of team member and trustee's son and cost of living crisis.

PLANS FOR FUTURE PERIODS

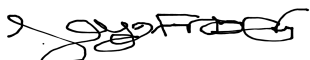
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Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



signed on 24/05/2023, 07:36:06 BST

J. Fraser

Trustee

21 May 2023

Independent Examiner's Report to the trustees of Black Heroes Foundation

I report to the trustees on my examination of the financial statements of Black Heroes Foundation for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



signed on 22/05/2023, 17:00:01 BST

Orvil Plummer

ACCA

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

21 May 2023

Black Heroes Foundation
Statement of Financial Activities
for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	5,966	-	5,966	14,289
Charitable activities	4	7,279	28,904	36,183	46,823
Total		13,245	28,904	42,149	61,112
Expenditure on:					
Raising funds	5	-	-	-	99
Charitable activities	6	1,352	49,727	51,079	37,498
Other	7	5,560	7,470	13,030	21,941
Total		6,912	57,197	64,109	59,538
Net gains on investments		-	-	-	-
Net (expenditure)/income		6,333	(28,293)	(21,960)	1,574
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		6,333	(28,293)	(21,960)	1,574
Other gains and losses					
Net movement in funds		6,333	(28,293)	(21,960)	1,574
Reconciliation of funds:					
Total funds brought forward		4,514	17,557	22,071	20,497
Total funds carried forward		10,847	(10,736)	111	22,071

Black Heroes Foundation

Balance Sheet

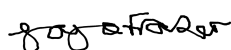
at 31 July 2022

Charity No. 1169616

		2022 £	2021 £
Current assets			
Cash at bank and in hand		11,261	34,689
		<u>11,261</u>	<u>34,689</u>
Creditors: Amount falling due within one year	9	-	(6,468)
Net current assets		<u>11,261</u>	<u>28,221</u>
Total assets less current liabilities		11,261	28,221
Creditors: Amounts falling due after more than one year	10	(11,150)	(6,150)
Net assets excluding pension asset or liability		<u>111</u>	<u>22,071</u>
Total net assets		<u><u>111</u></u>	<u><u>22,071</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		(10,736)	17,557
		<u>(10,736)</u>	<u>17,557</u>
Unrestricted funds	11		
General funds		10,847	4,514
		<u>10,847</u>	<u>4,514</u>
Reserves	11		
Total funds		<u><u>111</u></u>	<u><u>22,071</u></u>

Approved by the trustees on 21 May 2023

And signed on their behalf by:



J. Fraser
Trustee
21 May 2023



signed on 23/05/2023, 14:40:36 BST
Claire Jackson

Trustee

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	14,289	-	14,289
Charitable activities	1,786	45,037	46,823
Total	<u>16,075</u>	<u>45,037</u>	<u>61,112</u>
Expenditure on:			
Raising funds	99	-	99
Charitable activities	943	36,555	37,498
Other	11,062	10,879	21,941
Total	<u>12,104</u>	<u>47,434</u>	<u>59,538</u>
Net income	<u>3,971</u>	<u>(2,397)</u>	<u>1,574</u>
Net income before other gains/(losses)	3,971	(2,397)	1,574
Other gains and losses:			
Net movement in funds	<u>3,971</u>	<u>(2,397)</u>	<u>1,574</u>
Reconciliation of funds:			
Total funds brought forward	543	19,954	20,497
Total funds carried forward	<u>4,514</u>	<u>17,557</u>	<u>22,071</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations and gifts	5,966	5,966	14,289
	<u>5,966</u>	<u>5,966</u>	<u>14,289</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Event income	4,010	-	4,010	46,823
General grants provided by government/other charities	1,251	28,904	30,155	-
Workshops/Presentations	2,018	-	2,018	-
	<u>7,279</u>	<u>28,904</u>	<u>36,183</u>	<u>46,823</u>

5 Expenditure on raising funds

	Total 2022 £	Total 2021 £
<i>Fundraising trading costs</i>	-	99
	<u>-</u>	<u>99</u>

6 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>				
Event income	1,352	49,727	51,079	37,498
<i>Governance costs</i>				
	<u>1,352</u>	<u>49,727</u>	<u>51,079</u>	<u>37,498</u>

7 Other expenditure

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Motor and travel costs	238	204	442	4,659
Premises costs	-	676	676	2,011
General administrative costs	4,922	3,841	8,763	12,186
Legal and professional costs	400	2,749	3,149	3,085
	<u>5,560</u>	<u>7,470</u>	<u>13,030</u>	<u>21,941</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other loans	-	6,468
	<u>-</u>	<u>6,468</u>

10 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Other loans	11,150	-
Other creditors	-	6,150
	<u>11,150</u>	<u>6,150</u>

11 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Restricted income funds:				
LCR W5 Jan 21 Loco/BHSFC	-	-	(3,379)	(3,379)
Claudia Jones	17,557	-	(18,360)	(803)
WAF 21 John Archer	-	400	(1,000)	(600)
Virtual Well-Being Projects	-	-	(8,558)	(8,558)
Westminster Pop Up	-	2,000	(450)	1,550
BHM21	-	26,504	(24,577)	1,927
WAF 22/13 - Story of Flip Fraser	-	-	(873)	(873)
<i>Total</i>	<u>17,557</u>	<u>28,904</u>	<u>(57,197)</u>	<u>(10,736)</u>
Unrestricted funds:				
General funds	4,514	13,245	(6,912)	10,847
Total funds	<u><u>22,071</u></u>	<u><u>42,149</u></u>	<u><u>(64,109)</u></u>	<u><u>111</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

LCR W5 Jan 21 Loco/BHSFC
Claudia Jones
WAF 21 John Archer
Virtual Well-Being Projects
Westminster Pop Up
BHM21
WAF 22/13 - Story of Flip
Fraser

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	3,317	7,944	11,261
Creditors due in more than one year and provisions	(11,150)	-	(11,150)
	<u><u>(7,833)</u></u>	<u><u>7,944</u></u>	<u><u>111</u></u>

13 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	34,689	(23,428)	11,261
	<u>34,689</u>	<u>(23,428)</u>	<u>11,261</u>
Borrowings	(6,468)	(4,682)	(11,150)
	<u>(6,468)</u>	<u>(4,682)</u>	<u>(11,150)</u>
Net debt	<u>28,221</u>	<u>(28,110)</u>	<u>111</u>

Black Heroes Foundation
Statement of Cash flows
for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(21,960)	1,574
Adjustments for:		
(Decrease)/Increase in trade and other payables	(6,150)	6,150
Net cash (used in)/provided by operating activities	<u>(28,110)</u>	<u>7,724</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	4,682	6,468
Net cash from financing activities	<u>4,682</u>	<u>6,468</u>
Net (decrease)/increase in cash and cash equivalents	(23,428)	14,192
Cash and cash equivalents at the beginning of the year	34,689	-
Cash and cash equivalents at the end of the year	<u>11,261</u>	<u>14,192</u>
Components of cash and cash equivalents		
Cash and bank balances	11,261	34,689
	<u>11,261</u>	<u>34,689</u>

Black Heroes Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations and gifts	5,966	-	5,966	14,289
	<u>5,966</u>	<u>-</u>	<u>5,966</u>	<u>14,289</u>
Charitable activities				
Event income	4,010	-	4,010	46,823
General grants provided by government/other charities	1,251	28,904	30,155	-
Workshops/Presentations	2,018	-	2,018	-
	<u>7,279</u>	<u>28,904</u>	<u>36,183</u>	<u>46,823</u>
Total income and endowments	13,245	28,904	42,149	61,112
Expenditure on:				
Costs of other trading activities				
	-	-	-	99
	<u>-</u>	<u>-</u>	<u>-</u>	<u>99</u>
Total of expenditure on raising funds	-	-	-	99
Charitable activities				
Event income	1,352	49,727	51,079	37,498
	<u>1,352</u>	<u>49,727</u>	<u>51,079</u>	<u>37,498</u>
Total of expenditure on charitable activities	1,352	49,727	51,079	37,498
Motor and travel costs				
Travel and subsistence	238	204	442	4,659
	<u>238</u>	<u>204</u>	<u>442</u>	<u>4,659</u>
Premises costs				
Rent	-	676	676	-
Other premises costs	-	-	-	2,011
	<u>-</u>	<u>676</u>	<u>676</u>	<u>2,011</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	868	377	1,245	1,195
Software, IT support and related costs	501	3,024	3,525	7,013
Stationery and printing	341	-	341	16
Subscriptions	722	-	722	1,774
Sundry expenses	2,490	440	2,930	2,188
	<u>4,922</u>	<u>3,841</u>	<u>8,763</u>	<u>12,186</u>

Black Heroes Foundation
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	-	1,590	1,590	1,130
Other legal and professional costs	400	1,159	1,559	1,955
	<u>400</u>	<u>2,749</u>	<u>3,149</u>	<u>3,085</u>
Total of expenditure of other costs	<u>5,560</u>	<u>7,470</u>	<u>13,030</u>	<u>21,941</u>
Total expenditure	6,912	57,197	64,109	59,538
Net gains on investments	-	-	-	-
	<u>6,333</u>	<u>(28,293)</u>	<u>(21,960)</u>	<u>1,574</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>6,333</u>	<u>(28,293)</u>	<u>(21,960)</u>	<u>1,574</u>
Other Gains	-	-	-	-
	<u>6,333</u>	<u>(28,293)</u>	<u>(21,960)</u>	<u>1,574</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	4,514	17,557	22,071	20,497
Total funds carried forward	<u>10,847</u>	<u>(10,736)</u>	<u>111</u>	<u>22,071</u>