

BLACK HEROES FOUNDATION

England & Wales · Charity number 1169616

Details

Status Registered

Legal form CIO

Registered 2016-10-11

Register [View on the Charity Commission register](#)

Contact

Address 16 South End
Croydon
CR0 1DN

Phone 07786435465

Email info@blackheroesfoundation.org

Website www.blackheroesfoundation.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) TO PROMOTE SOCIAL INCLUSION IN AREAS WHERE PEOPLE MAY BE SOCIALLY EXCLUDED DUE TO FINANCIAL HARDSHIP, UNEMPLOYMENT, RACE, ETHNIC ORIGIN OR POOR EDUCATIONAL OR SKILLS ATTAINMENT, BY HELPING PEOPLE DEVELOP NEW PRACTICAL AND SOCIAL SKILLS AND ADVANCE IN LIFE THROUGH THE PROVISION OF CREATIVE ARTS WORKSHOPS, GALA PERFORMANCES AND EDUCATIONAL RESOURCES FOR SCHOOLS; AND (2) THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITY. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: The Black Heroes Foundation is a community based organisation for the development and promotion of talent, together with cultural and artistic initiatives in the community focusing on youth, education, training, personal development and social up-liftment. It develops cultural awareness, promoting a world where Black Heroes are acknowledged, respected and celebrated

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-30	£20,530	£48,324	-	-
2024-07-30	£56,694	£32,791	-	-
2023-07-30	£50,830	£48,727	-	-
2022-07-30	£42,149	£64,109	-	-
2021-07-30	£61,113	£59,539	-	-
2020-07-30	£26,956	£14,177	-	-

Trustees

Name	Role	Appointed
Joyce Fraser OBE	Chair	2016-10-11
Claire Moreen Jackson		2020-07-18
Elaine Grant		2022-07-29
Rev Michael Keith King		2020-07-18

BLACK HEROES FOUNDATION

England & Wales - Charity number 1169616

Accounts

BLACK HEROES FOUNDATION
Annual Report and Unaudited Financial Statements
for the financial year ended 31 July 2025

Borasana Limited
55 Jasmine Grove
London
SE20 8JY
GB

Charity Number: 1169616

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BLACK HEROES FOUNDATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Rev Michael Keith King
Mrs Claire Moreen Jackson
Mrs Elaine Grant

Chairperson

Mrs Joyce Fraser

Charity Number in England and Wales

1169616

Principal Address

16 South End
Croydon
CR0 1DN
GB

Independent Examiner

Borasana Limited
55 Jasmine Grove
London
SE20 8JY
GB

BLACK HEROES FOUNDATION TRUSTEES' REPORT

for the financial year ended 31 July 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 July 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of BLACK HEROES FOUNDATION present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 July 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The objects of the charity Black Heroes Foundation (BHF) are:

- (1) the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources.
- (2) the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and
- (3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

Objectives

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

During the year, the Foundation delivered activity designed to bring Black history to life in ways that were accessible, intergenerational and community-centred. Its work particularly engaged schools, young people, university students and staff, Windrush Elders, libraries, arts audiences and wider local communities.

In planning and carrying out its activities, the trustees had regard to the Charity Commission's guidance on public benefit. The trustees believe the charity's programme delivered clear public benefit by increasing knowledge and understanding of Black history and heritage, fostering pride and belonging, promoting inclusion, and creating opportunities for education, participation, reflection and wellbeing.

Review of Achievements and Performance

The period from August 2024 to July 2025 was a significant and demanding year for Black Heroes Foundation. It marked the 10th anniversary of the passing of Flip Fraser, an influential cultural figure remembered as the creator of Black Heroes in the Hall of Fame, a pioneering production that brought 5,000 years of Black history to the stage. The Foundation used this milestone year not only to honour his life and legacy, but also to extend public understanding of Black heritage through a programme of live and online events.

A central achievement of the year was the presentation of The Story of Flip Fraser: A Windrush Story at the Shaw Theatre on 25 October 2024, including a matinee performance for schools and Elders and an evening production for wider audiences. Written by Joyce Fraser, the play told the story of Flip Fraser's journey from Jamaica to London, his role as the first editor of The Voice newspaper, and his enduring contribution to Black British cultural history. The production formed the centrepiece of the Foundation's commemorative work for the 10th anniversary of his passing and represented a major artistic, educational and heritage achievement for the charity.

BLACK HEROES FOUNDATION TRUSTEES' REPORT

for the financial year ended 31 July 2025

Despite an exceptionally challenging funding environment, the Foundation continued to deliver high-quality work across the year. A total of **12 grant applications** were submitted during the reporting period, but **no new grant awards** were secured. This was despite considerable effort and the preparation of strong, high-quality applications.

As a result, the charity relied heavily on **donation campaigns**, a **Local Giving appeal** to support The Story of Flip Fraser, and previously secured grant funding carried forward from the prior year. The trustees consider the successful delivery of the programme, in the absence of new grant awards, to be a notable achievement and a reflection of the charity's resilience, commitment and strong community support.

The Foundation also benefited from valuable practical and partnership support during the year, including support from **University of Greenwich, Shaw Theatre and Somerset House**. These relationships helped strengthen delivery capacity, extend visibility, and support the charity's educational and cultural aims.

Across the year, the charity delivered **12 events**, including **5 online events**, reaching **audiences of over 1,000 participants**. These audiences included **schools, young people, Windrush Elders, university students and staff, and members of the wider public**. The programme combined heritage, education, wellbeing and community engagement, and demonstrated the charity's ability to work across different settings and formats.

A further notable achievement was the Foundation's engagement with **University of Greenwich students and staff**, helping to connect the charity's heritage work with a higher education environment and broaden its reach among younger and academic audiences. The Foundation was also pleased that **Bromley Libraries commissioned an event**, providing an important endorsement of the value and relevance of its work within a public cultural and educational setting.

Video Clips from the program:

1. The Story of Flip Fraser - Shaw Theatre, 25 Oct 2024



The Story of Flip Fraser @ The Shaw Theatre 25 Oct 24

<https://youtu.be/O69GPE-pGHE>

2. What they said about the Story of Flip Fraser



VOX POX The Story of Flip Fraser, Shaw Theatre Oct 24

<https://youtu.be/VPzeMkPVt4U>

BLACK HEROES FOUNDATION TRUSTEES' REPORT

for the financial year ended 31 July 2025

"it's kind of a part of like British culture that I wasn't really aware of before..... I learned a lot from it today and I could to see everyone in the room was really touched by it.....so I think this event was a great honour.... definitely for young people like myself because this is kind of a part of black history that people don't really know about and I didn't really know much about the amazing things we have' done the positive things we've done so yeah well done everybody I actually feel like this event has a universal appeal..... I think it's quite clear that if you are a black British person growing up in the 80s '90s 2000s this would have been something that would really resonate with you but I think it's a part of our wider culture and that everybody should see that that and whether whatever your whatever your background whatever your age..... anyone that is passionate about theatre and just anyone that's so passionate about Society in the UK I want to recommend this event to everybody um it's nice to show the story....."

The trustees believe that this programme made a meaningful contribution to public education, cultural participation, heritage celebration and community wellbeing. The Foundation remained committed throughout the year to ensuring that Black stories were visible, valued and shared with dignity, creativity and impact.

3. Black Heroes Soul Food Café at The Albany, Deptford



Black Heroes Soul Food Café @ The Albany Feb 2025

<https://youtu.be/AbHUKpu3GfM>

Financial Review

The financial year was marked by a highly competitive funding environment. Although the Foundation submitted 12 grant applications during the year, no new grants were awarded. This placed significant pressure on the charity's resources and meant that delivery depended on a combination of carried-forward grant income from the previous year, public donations, crowdfunding activity, the Local Giving appeal for The Story of Flip Fraser, and in-kind or partnership support from key organisations.

The trustees kept expenditure under careful review throughout the year and focused on ensuring that available funds were directed towards charitable delivery and essential operational needs. The ability to deliver 12 events and reach over 1,000 participants in such a difficult climate demonstrates both prudent stewardship and the strong support base around the Foundation's mission.

The trustees remain extremely grateful to all donors, supporters, partners, venues, volunteers and collaborators whose contributions enabled the charity to continue its work during the year.

Review of the Financial Position

The balance Sheet shows total net liabilities of £1,677, with unrestricted funds of negative £2,445 and restricted funds of £768.

Reserves Position and Policy**Reserves Policy**

The trustees recognise the importance of maintaining reserves to support the continuity of operations, manage cash flow, and provide a degree of protection against fluctuations in income. The year under review demonstrated the importance of this approach, as the charity received no new grant awards despite substantial fundraising effort.

The trustees therefore continue to review the reserves policy carefully, with the aim of maintaining a level of unrestricted reserves appropriate to the size of the charity and the risks associated with project-based activity and variable income streams.

The key priorities are as follows:

- Looking ahead, the trustees intend to build on the momentum of the 10th anniversary year and continue to develop Black Heroes Foundation's work across theatre, education, heritage, digital engagement and community programming.

Priorities for the coming period include:

- strengthening fundraising capacity and improving the success rate of grant and sponsorship applications
- building on the profile and impact of The Story of Flip Fraser
- expanding partnerships with educational, cultural and community organisations
- continuing to engage schools, young people, Elders and wider audiences in Black history and heritage
- developing further Soul Food Café events and related public engagement activity
- increasing the charity's long-term financial resilience

The trustees remain committed to preserving and sharing the stories of Black heroes, ensuring that their contributions are celebrated and better understood by current and future generations.

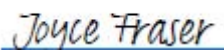
In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

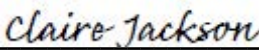
Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. BLACK HEROES FOUNDATION subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 06/05/2026 and signed on its behalf by:


Mrs Joyce Fraser
Chairperson


Mrs Claire Moreen Jackson
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 July 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

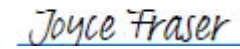
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

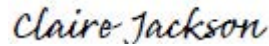
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 06/05/2026 and signed on its behalf by:



Mrs Joyce Fraser
Chairperson



Mrs Claire Moreen Jackson
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BLACK HEROES FOUNDATION

We have examined the financial statements of the charity for the financial year ended 31 July 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



BORASANA LIMITED

55 Jasmine Grove
London
SE20 8JY
GB

Date: 06/05/2026

BLACK HEROES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 July 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	20,636	(106)	20,530	23,215	30,070	53,285
Charitable activities							
- Grants from governments and other co-funders	3.2	-	-	-	2,679	730	3,409
Total income		20,636	(106)	20,530	25,894	30,800	56,694
Expenditure							
Charitable activities	4.1	42,635	5,689	48,324	8,555	24,236	32,791
Net income/(expenditure)		(21,999)	(5,795)	(27,794)	17,339	6,564	23,903
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(21,999)	(5,795)	(27,794)	17,339	6,564	23,903
Reconciliation of funds:							
Total funds beginning of the year	9	19,554	6,563	26,117	2,214	-	2,214
Total funds at the end of the year		(2,445)	768	(1,677)	19,553	6,564	26,117

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

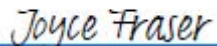
BALANCE SHEET

as at 31 July 2025

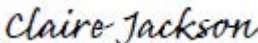
	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		13,572	39,367
Creditors: Amounts falling due within one year	6	(2,100)	(2,100)
Net Current Assets		11,472	37,267
Total Assets less Current Liabilities		11,472	37,267
Creditors			
Amounts falling due after more than one year	7	(13,149)	(11,150)
Total Net (Liabilities)/Assets		(1,677)	26,117
Funds			
Restricted trust funds		768	6,564
General fund (unrestricted)		(2,445)	19,553
Total funds	9	(1,677)	26,117

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 06/05/2026 and signed on its behalf by



Mrs Joyce Fraser
Chairperson



Mrs Claire Moreen Jackson
Trustee

BLACK HEROES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. GENERAL INFORMATION

BLACK HEROES FOUNDATION is a charity incorporated in the United Kingdom. The registered office of the charity is 16 South End, Croydon, CR0 1DN, GB which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 July 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within

BLACK HEROES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Donations and legacies	20,636	(106)	20,530	53,285

3.2	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Grants from governments and other co-funders:				
	Income from charitable activities	-	-	-	3,409

4. EXPENDITURE

4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Expenditure on charitable activities	45,940	-	445	46,385	28,993
	Governance Costs (Note 4.2)	-	-	1,939	1,939	3,798
		45,940	-	2,384	48,324	32,791

4.2	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Charitable activities - governance costs	-	-	1,939	1,939	3,798

BLACK HEROES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

4.3	SUPPORT COSTS	Charitable Activities	Governance Costs	2025	2024
		£	£	£	£
	Support	<u>445</u>	<u>1,939</u>	<u>2,384</u>	<u>3,798</u>
5.	ANALYSIS OF SUPPORT COSTS			2025	2024
				£	£
	Support			<u>2,384</u>	<u>3,798</u>
6.	CREDITORS			2025	2024
	Amounts falling due within one year			£	£
	Trade creditors			900	900
	Accruals and deferred income			1,200	1,200
				<u>2,100</u>	<u>2,100</u>
7.	CREDITORS			2025	2024
	Amounts falling due after more than one year			£	£
	User definable loan desc.			<u>13,149</u>	<u>11,150</u>
8.	RESERVES	Funds			Total
		£	£	£	£
	At the beginning of the year	-	19,554	6,563	26,117
	(Deficit)/Surplus for the financial year	<u>(27,794)</u>	<u>-</u>	<u>-</u>	<u>(27,794)</u>
	At the end of the year	<u>(27,794)</u>	<u>19,554</u>	<u>6,563</u>	<u>(1,677)</u>
9.	FUNDS				
9.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	£	
	At 1 August 2023	2,214	-	2,214	
	Movement during the financial year	<u>17,339</u>	<u>6,564</u>	<u>23,903</u>	
	At 31 July 2024	19,554	6,563	26,117	
	Movement during the financial year	<u>(21,999)</u>	<u>(5,795)</u>	<u>(27,794)</u>	
	At 31 July 2025	<u>(2,445)</u>	<u>768</u>	<u>(1,677)</u>	

BLACK HEROES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

9.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 August 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 July 2025 £
Restricted funds					
WCCG	-	(111)	330	-	(441)
SHIG	-	-	1,468	-	(1,468)
SportEng	6,563	5	1,602	-	4,966
W-BHM365	-	-	2,289	-	(2,289)
	<u>6,563</u>	<u>(106)</u>	<u>5,689</u>	<u>-</u>	<u>768</u>
Unrestricted funds					
Unrestricted General	19,554	20,636	42,635	-	(2,445)
	<u>19,554</u>	<u>20,636</u>	<u>42,635</u>	<u>-</u>	<u>(2,445)</u>
Total funds	<u>26,117</u>	<u>20,530</u>	<u>48,324</u>	<u>-</u>	<u>(1,677)</u>

Accounts

Black Heroes Foundation

Charity No. 1169616

Trustees' Report and Unaudited Accounts

31 July 2024

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Black Heroes Foundation Trustees Annual Report

Trustees Annual Report for the year ended 31st July 2024

Reference and administrative details

The Charity Name

The legal and operating name of the charity is: Black Heroes Foundation

The Charity's areas of operation and UK Charity Registration

The Charity is registered in England with the Charity Commission with Charity number: 1169616

Legal Structure of the Charity

The charity operates as a Charitable Incorporated Organisation and was registered as a Charity on 11th October 2016 and operates in accordance with its Articles of Association. The trustees are all individuals.

The principle operating address of the charity is:

16 South End

Croydon

CR0 1DN

Website: www.blackheroesfoundation.org

The Trustees in office on the date the report was approved were:

Mrs Joyce Fraser

Mrs Claire Jackson

Revd Michael King

Ms Elaine Grant

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The objects of the charity Black Heroes Foundation (BHF) are:

- (1) the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources.
- (2) the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and
- (3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

Black Heroes Foundation Trustees Annual Report

The main activities undertaken in relation to those purposes during the year Aug 2023 – Jul 2024:

1. Award Winning Black Heroes Soul Food Café – Monthly event

We continued with our award-winning Black Heroes Soul Food Café, a monthly event for the Windrush generation, including a combination of Face-to-Face and online events. Consisting of community building and engagement activities which improve health and well-being - activities include singing, dance, quiz, exercises led by a qualified Personal Trainer and visiting guests of interest to the Windrush generation.



Black Heroes Soul Food Cafe, Battersea Arts Centre, Oct 2023:

<https://youtu.be/sBWx45Y66po>

What they said: <https://youtu.be/AGe9l0D3Kdl>

“Nice to see young people here learning from us (the elders).”

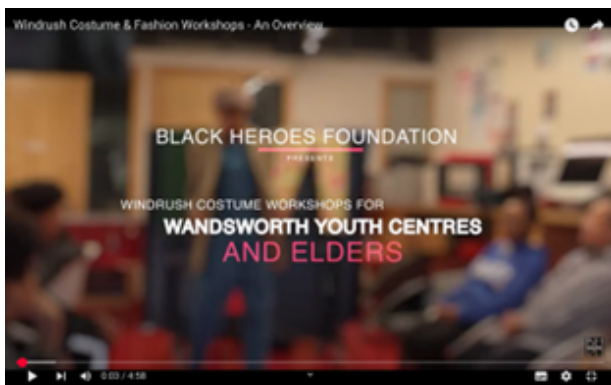
“Interactive, allowed people to reflect and brought people together.”

“A lot of the things we’re not taught in school...so it’s nice.”

2. Windrush Costumes Workshops Feb 2024

A series of 14 workshops were held, engaging young people (ages 16 - 21) and Windrush elders; in the creative upcycling design of costumes and wardrobe support as might be required for the theatrical production of a play about - Windrush Stories.

We worked with Mary Martin of London who led the workshops.



Overview: https://youtu.be/Xj0CI0vlljc?si=0JU6g226urqC_zjw

“It was a lovely environment, everyone was very helpful and informative. I learned how to sew

Socially rewarding - meeting new people and making friends

It was well presented and informative

I learnt new ways of cutting not using a pattern

Meeting new people and more knowledge of black history

Please more of this

It's been interesting to learn about Flip and to learn how to sew

The young people have gained insight into the Windrush

clothing that was worn back in the 60s they've gained

information on what it was like for those coming over through

during Windrush and invaluable um knowledge of those that

have gone before for them. It was really fun like the sewing was

really interesting and there was a lot of bright colours. I've made

these gloves not long ago just now actually I've just finished with

them they look very very nice um. I've been making all of these

trousers and gloves and dresses we've been sewing them

together and it's been very very fun”



What they said: <https://youtu.be/5avuiE69NaI>

3. Windrush Costume & Fashion Show – 9 April 2024

Wandsworth Youth and Windrush Elders collaborated with Mary Martin London, in the design of Windrush costumes which was displayed in a fashion show at the Clapham Grand, Battersea



Overview: https://youtu.be/G_yj4A1GVCc



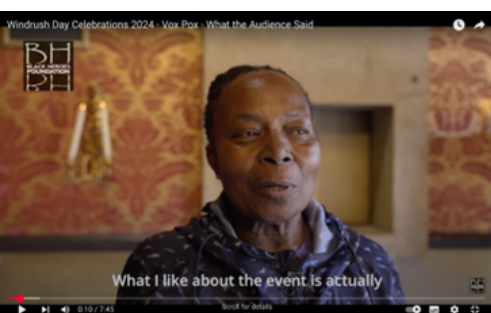
What They Said: <https://youtu.be/zk6AnVQ2Bw0>

4. Celebrating Windrush Day – Flip Fraser: A Windrush Story – 19 June 2024

Windrush Day Celebrations at The Clapham Grand. Windrush Elders from Wandsworth gathered at the Clapham Grand to celebrate and share stories of their arrival and achievements in Britain. A wonderful afternoon of song, dance, quiz, food, exercise and story sharing. Thank you to the Black Heroes Foundation Volunteers Team. Supported by 'Department for Levelling Up, Housing and Communities (DLUHC)' and Near Neighbours



Overview: <https://youtu.be/FZTy56qDG-s>



What They Said: <https://youtu.be/prT12Enk1pQ>

"Made me feel very proud of my Jamaican heritage. This Windrush event brought back memories of how we lived, created friendship groups and enhanced an appreciation for theatre. Good to get out and socialise. Yes You can overcome if united and have the correct mind set, I Liked it very much. Very educational, it was inspiring to see people from all walks of life together in one accord, seeing so much young people involved. I accompanied a group of people who have diagnosis of dementia, one person said she felt included, another had never been to an event like this, everyone agreed that it had been a positive experience. It was a pleasure attending on Tuesday it was worth every minute the hard work that you all put in to make Tuesday such a memorable event. I think it's important to keep our history, The need for us to congregate as a community, and the importance of the family atmosphere brought to us by The Black Heroes Foundation. Our school children and other young people need many more opportunities to display their talents, It touched me & I found it very EMPOWERING. Informative and well-presented and showcased. About the work of Mary Martin LONDON, loved how young & old worked together & the spirit of passing down & sharing skills is alive & flourishing. The whole event was fantastic. Well done to Joyce and those you made the event a success."

"it's stimulating, educational and it leaves a legacy to pass on to the younger generation" "wonderfully put together. Very diverse in what was actually happening today with both the food culture, the music culture, exercise, the history all of what Flip Fraser did with the Black heroes in the Hall of Fame, which I'm really proud to say my dad was a part of that, Satch Dixon playing Louis Armstrong and the original um plays that came out in London back in the '80s" "I enjoyed it is because it helped us to touch base with our culture and actually make us feel that we belong even though we get negativity every day of Our Lives" "I like that the event is happening it's really important that these events take place to acknowledge the contribution of the Windrush group to the UK to building up the UK" "event gave me a reflection on my parents coming over from Jamaica to the UK and helped me to reflect on my progress and development ... and, truly an honour to been invited to be here today" "everybody has a culture it doesn't matter where they come from in the world we all have a culture and it should be respected" "to actually see a community unifying and celebrating the Windrush Era..... great to actually be part of that and hoping to get a bit more involved, to help the Next Generation coming through, you know some 2nd generation Caribbean from Jamaica and I truly believe we need to have this Legacy continued as we go on in life"

5. [Tribute to Flip Fraser - Black Heroes Soul Food Café Concert – 19 June 2024](#)

Carroll Thompson joined Black Heroes® Soul Food Cafe Fundraising evening at The Clapham Grand on 19 June 2024



Overview: https://youtu.be/FZTy56qDG-s?si=o_XwpBSdyh7FZ6Xm



"I just think it's a wonderful thing to be doing for Flip celebrating his his legacy and getting people together through music and poetry and just making people happy" "it means a lot to us to keep that alive and to remember the sacrifices that our parents went through during the Windrush era" "this event tonight Black Heroes is for everyone I would recommend it to everybody I really would everybody needs to come out and see it" "I would recommend this event to everybody whether they're small or whether they're older because this event is a worthwhile cause that fits in with everyone whatever background you are whatever age you are, it will fit in it will resonate" "what I liked about this event was number one was the location in Clapham Junction is the venue the Clapham Grand. Whatever part of the London you live you can get to this event to support this worthwhile cause"

What the audience said: <https://youtu.be/dPGP3BmCHs>

The Charity's strategies for achieving its aims and objectives in the future:

- Increase income generation - to create and implement a strategy to improve income generation in order that we can cover core costs.
- Production of a new play telling The Story of Flip Fraser, celebrating the 10th anniversary of the passing of Flip Fraser, at the Shaw Theatre, 25th October 2025.
- Audience engagement planning to expand our reach, both online and face to face, including development of community-based partnerships for social prescription referrals.

The contribution of volunteers during the year:

- During the year 2023/24 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 50 days.

Fundraising activities for 2023/24:

We raised funds from applications to Trusts & Foundation grants; together with funds, commissions and donations received from:

- Facebook
- PayPal Charity donations
- Individual donations

Black Heroes Foundation Trustees Annual Report

Principal funding awarded during the year.

- **Wandsworth Council** – Supported the Windrush Costume Workshops, and Windrush Fashion Show. They also provided support for our Cultural Capacity project.
- **Sport England** – Provided funding for a series of Black Heroes Soul Food Cafés promoting health & well-being and featuring local sports heroes.
- **Southwark Health Inequalities Fund** – To run Black Heroes Soul Food Cafés in the community, promoting health & well-being
- **DLUHC Windrush Day Grant** – Supported Windrush Day celebrations for Windrush Elders at Wandsworth's Clapham Grand.

Structure, governance, and management of the charity

The methods used to recruit and appoint new charity trustees

When new or additional trustees are required people with specialist skills, including beneficiaries or organisations, would be invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they would be considered by the governing body of the trustees for election.

The policies and procedures for the induction and training of trustees

Prior to being elected nominees would be invited to attend a trustees' meeting as well as having an introductory meeting with the Chair of the Charity to receive more information about the Charity itself, regarding the contents of the work of a trustee.

The charity's organisational structure

In the year under review the Charity had three trustees all of whom are volunteers and who met together regularly in order to manage major events, as well as the holding of 4 formal board meetings. The trustees have overall control and responsibility for policy and major decision making. All directors are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees.

The Charity as part of a wider network

The Charity has no responsibility for nor is it answerable to any other organisation.

The trustee's bankers and advisors

Bankers	Metro Bank Plc , One Southampton Row, London, WC1B 5HA Santander , Bridle Road, Bootle, L30 4GB
Advisors	n/a

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Black Heroes Foundation Trustees Annual Report

Financial Review

Policy on reserves

The charity held unrestricted reserves of £6,390 at 31st July 2024. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (Jan 2024), the charity is still recovering from the impact of the pandemic, and Trustee health issues, and the cost of living crisis.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Approval of this report

We are satisfied that this represents a true and fair view of the financial position of Black Heroes Foundation.

This report was approved at the by the Board of Trustees on 7th May 2025

Signed on behalf of the trustees:


Joyce Fraser
Chair


Claire Jackson
Treasurer

Independent Examiner's Report to the trustees of Black Heroes Foundation

I report to the trustees on my examination of the financial statements of Black Heroes Foundation for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Orvil Plummer FCCA
Borasana Limited
55 Jasmine Grove
London

SE20 8JY
31 July 2024

Black Heroes Foundation
Statement of Financial Activities
for the year ended 31 July 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	10,193	-	10,193	8,756
Charitable activities	4	15,701	30,800	46,501	42,074
Total		25,894	30,800	56,694	50,830
Expenditure on:					
Charitable activities	5	619	14,216	14,835	29,996
Other	6	7,936	10,020	17,956	18,731
Total		8,555	24,236	32,791	48,727
Net gains on investments		-	-	-	-
Net income		17,340	6,563	23,903	2,103
Transfers between funds		(2,086)	2,086	-	-
Net income before other gains/(losses)		15,254	8,649	23,903	2,103
Other gains and losses					
Net movement in funds		15,254	8,649	23,903	2,103
Reconciliation of funds:					
Total funds brought forward		4,300	(2,086)	2,214	111
Total funds carried forward		19,554	6,563	26,117	2,214

Black Heroes Foundation

Balance Sheet

at 31 July 2024

Charity No. 1169616

		2024	2023
		£	£
Current assets			
Cash at bank and in hand		39,367	16,164
		<u>39,367</u>	<u>16,164</u>
Creditors: Amount falling due within one year	8	(2,100)	(2,800)
Net current assets		<u>37,267</u>	<u>13,364</u>
Total assets less current liabilities		37,267	13,364
Creditors: Amounts falling due after more than one year	9	(11,150)	(11,150)
Net assets excluding pension asset or liability		<u>26,117</u>	<u>2,214</u>
Total net assets		<u><u>26,117</u></u>	<u><u>2,214</u></u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		6,563	(2,086)
		<u>6,563</u>	<u>(2,086)</u>
Unrestricted funds	10		
General funds		19,554	4,300
		<u>19,554</u>	<u>4,300</u>
Reserves	10		
Total funds		<u><u>26,117</u></u>	<u><u>2,214</u></u>

Approved by the trustees on 31 July 2024

And signed on their behalf by:

 Joyce Fraser

Trustee

31 July 2024

for the year ended 31 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	8,756	-	8,756
Charitable activities	5,752	36,322	42,074
Total	14,508	36,322	50,830
Expenditure on:			
Charitable activities	-	29,996	29,996
Other	10,319	8,412	18,731
Total	10,319	38,408	48,727
Net income	4,189	(2,086)	2,103
Transfers between funds	(10,736)	10,736	-
Net income before other gains/(losses)	(6,547)	8,650	2,103
Other gains and losses:			
Net movement in funds	(6,547)	8,650	2,103
Reconciliation of funds:			
Total funds brought forward	10,847	(10,736)	111
Total funds carried forward	4,300	(2,086)	2,214

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and gifts	10,193	10,193	8,756
	10,193	10,193	8,756

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Corporate Projects	1,450	-	1,450	3,550
General grants provided by government/other charities	11,572	30,070	41,642	36,322
Ticket Sales	2,679	730	3,409	2,202
	15,701	30,800	46,501	42,074

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
General grants provided by government/other charities	619	14,216	14,835	29,996
<i>Governance costs</i>				
	<u>619</u>	<u>14,216</u>	<u>14,835</u>	<u>29,996</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	210	-	210	1,830
Motor and travel costs	415	125	540	1,061
Premises costs	1,548	1,200	2,748	4,022
General administrative costs	4,328	6,428	10,756	8,108
Legal and professional costs	1,435	2,267	3,702	3,710
	<u>7,936</u>	<u>10,020</u>	<u>17,956</u>	<u>18,731</u>

7 Staff costs

	2024	2023
	£	£
Salaries and wages	-	1,830
	<u>-</u>	<u>1,830</u>

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	900	-
Accruals	1,200	2,800
	<u>2,100</u>	<u>2,800</u>

9 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Other loans	11,150	11,150
	<u>11,150</u>	<u>11,150</u>

10 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2024 £
Restricted funds:					
Restricted income funds:					
Windrush Fashion Show - WGF23	-	10,718	(11,377)	-	(659)
Wandsworth Brighter Living - WBLG23	-	250	-	-	250
Wandsworth Cultural Capacity - WCCG	-	-	(240)	-	(240)
Windrush Day 24 - WD24	-	5,974	(6,500)	-	(526)
Southwark Health Inequalities - SHIG	-	2,000	(1,010)	-	990
Sports England - SE	-	9,858	-	-	9,858
Going Places - WAF23 GP	-	2,000	(5,110)	-	(3,110)
Other Restricted Funds	(2,086)	-	-	2,086	-
<i>Total</i>	<u>(2,086)</u>	<u>30,800</u>	<u>(24,236)</u>	<u>2,086</u>	<u>6,563</u>
Unrestricted funds:					
General funds	4,300	25,894	(8,555)	(2,086)	19,554
Total funds	<u><u>2,214</u></u>	<u><u>56,694</u></u>	<u><u>(32,791)</u></u>	<u><u>-</u></u>	<u><u>26,117</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Windrush Fashion Show -
WGF23
Wandsworth Brighter Living -
WBLG23
Wandsworth Cultural
Capacity - WCCG
Windrush Day 24 - WD24
Southwark Health
Inequalities - SHIG
Sports England - SE
Going Places - WAF23 GP
Other Restricted Funds

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	37,267	37,267
Creditors due in more than one year and provisions	(11,150)	(11,150)
	<u>26,117</u>	<u>26,117</u>

12 Reconciliation of net debt

	At 1 August 2023	Cash flows	At 31 July 2024
	£	£	£
Cash and cash equivalents	16,164	23,203	39,367
	<u>16,164</u>	<u>23,203</u>	<u>39,367</u>
Borrowings	(11,150)	-	(11,150)
	<u>(11,150)</u>	<u>-</u>	<u>(11,150)</u>
Net debt	<u>5,014</u>	<u>23,203</u>	<u>28,217</u>

Black Heroes Foundation
Statement of Cash flows
for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,903	2,103
Adjustments for:		
Other gains/losses	-	-
(Decrease)/Increase in trade and other payables	(700)	2,800
Net cash provided by operating activities	<u>23,203</u>	<u>4,903</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	23,203	4,903
Cash and cash equivalents at the beginning of the year	16,164	11,261
Cash and cash equivalents at the end of the year	<u>39,367</u>	<u>16,164</u>
Components of cash and cash equivalents		
Cash and bank balances	39,367	16,164
	<u>39,367</u>	<u>16,164</u>

Black Heroes Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	10,193	-	10,193	8,756
	<u>10,193</u>	<u>-</u>	<u>10,193</u>	<u>8,756</u>
Charitable activities				
Corporate Projects	1,450	-	1,450	3,550
General grants provided by government/other charities	11,572	30,070	41,642	36,322
Ticket Sales	2,679	730	3,409	2,202
	<u>15,701</u>	<u>30,800</u>	<u>46,501</u>	<u>42,074</u>
Total income and endowments	25,894	30,800	56,694	50,830
Expenditure on:				
Charitable activities				
General grants provided by government/other charities	619	14,216	14,835	29,996
	<u>619</u>	<u>14,216</u>	<u>14,835</u>	<u>29,996</u>
Total of expenditure on charitable activities	619	14,216	14,835	29,996
Employee costs				
Salaries/wages	-	-	-	1,830
Staff training	210	-	210	-
	<u>210</u>	<u>-</u>	<u>210</u>	<u>1,830</u>
Motor and travel costs				
Travel and subsistence	415	125	540	1,061
	<u>415</u>	<u>125</u>	<u>540</u>	<u>1,061</u>
Premises costs				
Rent	1,548	1,200	2,748	4,022
	<u>1,548</u>	<u>1,200</u>	<u>2,748</u>	<u>4,022</u>
General administrative costs, including depreciation and amortisation				
Bank charges	1	-	1	-
General insurances	96	-	96	283
Software, IT support and related costs	1,420	3,200	4,620	2,472
Stationery and printing	213	844	1,057	2,489
Subscriptions	1,095	45	1,140	1,005
Sundry expenses	1,503	2,339	3,842	1,821
Telephone, fax and broadband	-	-	-	38
	<u>4,328</u>	<u>6,428</u>	<u>10,756</u>	<u>8,108</u>

Black Heroes Foundation
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	1,358	-	1,358	1,500
Consultancy fees	-	-	-	1,600
Other legal and professional costs	77	2,267	2,344	610
	<u>1,435</u>	<u>2,267</u>	<u>3,702</u>	<u>3,710</u>
Total of expenditure of other costs	<u>7,936</u>	<u>10,020</u>	<u>17,956</u>	<u>18,731</u>
Total expenditure	8,555	24,236	32,791	48,727
Net gains on investments	-	-	-	-
	<u>17,340</u>	<u>6,563</u>	<u>23,903</u>	<u>2,103</u>
Net income				
Transfers between funds	(2,086)	2,086	-	-
Net income before other gains/(losses)	<u>15,254</u>	<u>8,649</u>	<u>23,903</u>	<u>2,103</u>
Other Gains	-	-	-	-
	<u>15,254</u>	<u>8,649</u>	<u>23,903</u>	<u>2,103</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	4,300	(2,086)	2,214	111
Total funds carried forward	<u>19,554</u>	<u>6,563</u>	<u>26,117</u>	<u>2,214</u>

BLACK HEROES FOUNDATION

England & Wales - Charity number 1169616

Accounts

Black Heroes Foundation

Charity No. 1169616

Trustees' Report and Unaudited Accounts

31 July 2023

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169616

Principal Office

16 South End

Croydon

CR0 1DN

Trustees

The following trustees served during the year:

J. Fraser

E. Grant

C.M. Jackson

M.K. King

Key Management Personnel

Chair

Joyce Fraser

Treasurer

Claire Jackson

Accountants

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

OBJECTIVES AND ACTIVITIES

The objects of the charity Black Heroes Foundation (BHF) are:

1)the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources, 2)the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and 3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

The main activities undertaken in relation to those purposes during the year Aug 2022 – Jul 2023:

1. **Black Heroes Soul Food Café** – Continued the award-winning Black Heroes Soul Food Café as a monthly event for the Windrush generation, including a combination of Face-to-Face and online events. Consisting of community building and engagement activities including singing, dance and visiting guests of interest to the Windrush generation.



Black Heroes Soul Food Café at Wonderville, Haymarket, Piccadilly

<https://youtu.be/nlftG45UDf0>



Black Heroes Soul Food Cafe, Battersea Arts Centre:

<https://youtu.be/sBWx45Y66po>

Black Heroes Foundation
Trustees Annual Report



Black Heroes Soul Food Cafe, Battersea Arts Centre - What they said:

<https://youtu.be/AGe9l0D3KdI>

2. **Black History Month October 2022 - The Story of Claudia Jones** – The Story of Claudia Jones seeks to empower and inform its audiences and increase wider public appreciation of Black history and culture, and in particular the important role and influence on British culture that Claudia Jones has had. It is youth and community focused and aims to encourage audiences of all social and cultural backgrounds. We were invited to perform the play at Canada Water Theatre as part of 2022 Black History Month.



BHM 22: The Story of Claudia Jones - What the audience had to say:

<https://youtu.be/bWFeyQIVgDo>

3. **Black Heroes and Our Wandsworth Youth – Feb 2023**

A workshop held at Wandsworth Youth Club, BASE Roehampton, exploring Black Heroes. Black Heroes Foundation in collaboration with Wandsworth Youth Services at the BASE youth club, Roehampton in February 2023. BHF curated an explorative workshop looking at the contributions of Black heroes to the community. E.g., John Archer, 1st black Mayor in London; Claudia Jones activist, 1st West Indian Carnival in London; Sam King WW11 veteran, founder of Windrush Foundation; and other heroes the youth chose to explore.



Overview of Black Heroes and Our Wandsworth Youth Workshop

<https://youtu.be/wZfAdOtSAqc>

4. Wandsworth Arts Fringe Festival Going Places – June 2023 – Celebration of John Archer in Wandsworth Schools and Exhibition at Battersea Arts Centre

Black Heroes Foundation produced a series of events at Wandsworth libraries focused on telling the story of London's first Black Mayor, John Archer, who became Mayor of Battersea in 1913. These events were part of Wandsworth Arts Fringe Festival - Going Places, and celebrated Windrush 75

Wandsworth libraries hosted the workshops for local schools, where children tried writing and presenting an inaugural speech for a mayor, creating drawings and paintings, and writing newspaper articles in response to John Archer's life.

The children's work was displayed on 17 June, at the award-winning Black Heroes Soul Food Café. The Story of John Archer exhibition was displayed, together with a reading from The Story of John Archer.



John Archer – Children as Mayor for a Day: Part of WAF 23 Going Places:

<https://youtu.be/b6WRcKGlvXk>



The Story of John Archer - **Overview** of a Reading and exhibition. Part of WAF23

<https://youtu.be/tgOTseZf0vg>



The Story of John Archer, a **Reading**. What the Audience Said: Battersea Arts Centre, part of WAF23 <https://youtu.be/-wiHwUKUyfs>

5. **Reading: The Story of Flip Fraser: A Windrush Story – 22 June 2023 Battersea Arts Centre**

Performed at Battersea Arts Centre, as part of Wandsworth Arts Fringe Festival 22 June 2023, celebrating Windrush 75.

A Jamaican boy fights the struggles of the Windrush era, and with his lifelong mission, gives a Voice to Black Youth launching the Voice newspaper at the 1982 Notting Hill Carnival, and taking his iconic musical show 'Black Heroes in Hall of Fame – 5,000 years of Black History in one night of theatre' around the UK, the United States and to the Caribbean.



The Story of Flip Fraser - **Overview** of a Reading and exhibition. Part of WAF23 <https://youtu.be/H1b304OzB3c>



The Story of Flip Fraser: A Windrush Story - **What they said**. Battersea Arts Centre 22 Jun WAF23 <https://youtu.be/GCfaiRSWNAY>

6. **Reading: The Story of Flip Fraser: A Windrush Story – 30 June 2023 Omnibus Theatre**

This was the first project that BHF have conducted in Lambeth. It was an important step in

Black Heroes Foundation

Trustees Annual Report

the Black Heroes Foundation journey, forming a relationship with Lambeth, which is a fundamental part of Black Culture in England, and the location of The Voice Newspaper HQ, the paper for which Flip Fraser was the first editor.



The Story of Flip Fraser: A Windrush Story. A Reading at the Omnibus Theatre: **An Overview**
<https://youtu.be/rFgCTOnBqtQ>



The Story of Flip Fraser: A Windrush Story. A Reading at the Omnibus Theatre: What the Audience Said <https://youtu.be/rmFwQIBzfs>

The Charity's strategies for achieving its aims and objectives in the future:

- Increase income generation through applications for project and core funding from Trusts, Foundations, local authority funding sources and statutory/Lottery organisations.
- Production of a new play telling The Story of Flip Fraser.
- Audience engagement planning to expand our reach, both online and face to face, including development of community-based partnerships for social prescription referrals.
- Development of evaluation frameworks as an evidence base for our work.

The contribution of volunteers during the year:

- During the year 2022/23 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 50 days.

Fundraising activities for 2022/23:

We raised funds from applications to Trusts & Foundation grants; together with funds, commissions and donations received from:

Black Heroes Foundation

Trustees Annual Report

- Facebook
- PayPal Charity donations
- Individual donations

Principal funding sources in the year and how these supports the key objectives of the charity.

Principal funding sources are detailed in the accounts, but in brief include Wandsworth Council, Arts Council England, and National Lottery Community Fund Awards for All. They funded activities such as virtual events, and creation of exhibitions which all contribute to 1) education of the public in Black History, 2) engaging the community in the celebration of Black Heroes through Arts and 3) promotion of social inclusion and equality & diversity, for those in urban environments and at risk of social exclusion.

- **The National Lottery Fund Awards for All** – supported *Black Heroes Soul Food Café*
- **Wandsworth Council** – Supported the *reading of The Story of Flip Fraser at Battersea Arts Centre, Celebration of John Archer in Wandsworth Schools and Exhibition at Battersea Arts Centre, The Story of John Archer, a Reading. What the Audience Said: Battersea Arts Centre, School Children as Mayor for a Day: Part of WAF 23 Going Places*
- **MAGIC LITTLE GRANTS** – supported *Black Heroes Soul Food Café*
- **BAYO** – supported *Black Heroes and Our Wandsworth Youth*
- **LAMBETH Council, Brixton Project** – Supported the *reading of The Story of Flip Fraser at Omnibus theatre.*

Structure, governance, and management of the charity

The methods used to recruit and appoint new charity trustees

When new or additional trustees are required people with specialist skills, including beneficiaries or organisations, would be invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they would be considered by the governing body of the trustees for election.

The policies and procedures for the induction and training of trustees

Prior to being elected nominees would be invited to attend a trustees' meeting as well as having an introductory meeting with the Chair of the Charity to receive more information about the Charity itself, regarding the contents of the work of a trustee.

The charity's organisational structure

In the year under review the Charity had three trustees all of whom are volunteers and who met together regularly in order to manage major events, as well as the holding of 4 formal board

Black Heroes Foundation

Trustees Annual Report

meetings. The trustees have overall control and responsibility for policy and major decision making. All directors are trustees.

Day to day management and responsibility for implementing policies is carried out by the trustees.

The Charity as part of a wider network

The Charity has no responsibility for nor is it answerable to any other organisation.

The trustee's bankers and advisors

Bankers ***Metro Bank Plc***, One Southampton Row, London, WC1B 5HA

Santander, Bridle Road, Bootle, L30 4GB

Advisors n/a

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Financial Review

Policy on reserves

The charity held unrestricted reserves of £4,300 at 31st July 2023. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (Jan 2024), the charity is still recovering from the impact of the pandemic, and Trustee health issues, and the cost of living crisis.

Black Heroes Foundation
Trustees Annual Report

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Approval of this report

We are satisfied that this represents a true and fair view of the financial position of Black Heroes Foundation.

This report was approved at the by the Board of Trustees on 11th February 2024.

Signed on behalf of the trustees:


Joyce Fraser (Feb 24, 2024 10:48 GMT)

Chair


Claire Jackson (Feb 24, 2024 10:48 GMT)

Claire Jackson

Treasurer

Independent Examiner's Report to the trustees of Black Heroes Foundation

I report to the trustees on my examination of the financial statements of Black Heroes Foundation for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Orvil Plummer ACCA
Borasana Limited
55 Jasmine Grove
London

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SE20 8JY
11 February 2024

Black Heroes Foundation
Statement of Financial Activities
for the year ended 31 July 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	8,756	-	8,756	5,966
Charitable activities	4	5,752	36,322	42,074	36,183
Total		14,508	36,322	50,830	42,149
Expenditure on:					
Charitable activities	5	-	29,996	29,996	51,079
Other	6	10,319	8,412	18,731	13,030
Total		10,319	38,408	48,727	64,109
Net gains on investments		-	-	-	-
Net income/(expenditure)		4,189	(2,086)	2,103	(21,960)
Transfers between funds		(10,736)	10,736	-	-
Net income/(expenditure) before other gains/(losses)		(6,547)	8,650	2,103	(21,960)
Other gains and losses					
Net movement in funds		(6,547)	8,650	2,103	(21,960)
Reconciliation of funds:					
Total funds brought forward		10,847	(10,736)	111	22,071
Total funds carried forward		4,300	(2,086)	2,214	111

Black Heroes Foundation

Balance Sheet

at 31 July 2023

Charity No. 1169616

		2023 £	2022 £
Current assets			
Cash at bank and in hand		16,164	11,261
		<u>16,164</u>	<u>11,261</u>
Creditors: Amount falling due within one year	8	(2,800)	-
Net current assets		<u>13,364</u>	<u>11,261</u>
Total assets less current liabilities		13,364	11,261
Creditors: Amounts falling due after more than one year	9	(11,150)	(11,150)
Net assets excluding pension asset or liability		<u>2,214</u>	<u>111</u>
Total net assets		<u><u>2,214</u></u>	<u><u>111</u></u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		(2,086)	(10,736)
		<u>(2,086)</u>	<u>(10,736)</u>
Unrestricted funds	10		
General funds		4,300	10,847
		<u>4,300</u>	<u>10,847</u>
Reserves	10		
Total funds		<u><u>2,214</u></u>	<u><u>111</u></u>

Approved by the trustees on 11 February 2024

And signed on their behalf by:


[Joyce Fraser \(Feb 23, 2024 17:28 GMT\)](#)
 J. Fraser
 Trustee
 11 February 2024

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	5,966	-	5,966
Charitable activities	7,279	28,904	36,183
Total	13,245	28,904	42,149
Expenditure on:			
Charitable activities	1,352	49,727	51,079
Other	5,560	7,470	13,030
Total	6,912	57,197	64,109
Net income	6,333	(28,293)	(21,960)
Net income before other gains/(losses)	6,333	(28,293)	(21,960)
Other gains and losses:			
Net movement in funds	6,333	(28,293)	(21,960)
Reconciliation of funds:			
Total funds brought forward	4,514	17,557	22,071
Total funds carried forward	10,847	(10,736)	111

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations and gifts	8,756	8,756	5,966
	8,756	8,756	5,966

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Corporate Projects	3,550	-	3,550	4,010
General grants provided by government/other charities	-	36,322	36,322	30,155
Ticket Sales	2,202	-	2,202	2,018
	5,752	36,322	42,074	36,183

5 Expenditure on charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Corporate Projects	-	-	51,079
General grants provided by government/other charities	29,996	29,996	-
<i>Governance costs</i>			
	<u>29,996</u>	<u>29,996</u>	<u>51,079</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	1,830	-	1,830	-
Motor and travel costs	930	131	1,061	442
Premises costs	2,996	1,026	4,022	676
General administrative costs	2,491	5,617	8,108	8,763
Legal and professional costs	2,072	1,638	3,710	3,149
	<u>10,319</u>	<u>8,412</u>	<u>18,731</u>	<u>13,030</u>

7 Staff costs

	2023	2022
	£	£
Salaries and wages	1,830	-
	<u>1,830</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	2,800	-
	<u>2,800</u>	<u>-</u>

9 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	11,150	11,150
	<u>11,150</u>	<u>11,150</u>

10 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2023 £
Restricted funds:					
Restricted income funds:					
Magic Little Grants	(10,736)	500	(517)	10,736	(17)
Bayo	-	1,900	(1,937)	-	(37)
Lambwin	-	3,000	(3,254)	-	(254)
TNLF	-	9,997	(9,647)	-	350
WAF Going Places	-	8,000	(7,599)	-	401
Wands BHM22	-	2,975	(2,925)	-	50
WGF 21	-	9,950	(10,371)	-	(421)
Heritage Lottery BHM21 John Archer	-	-	(2,158)	-	(2,158)
<i>Total</i>	<u>(10,736)</u>	<u>36,322</u>	<u>(38,408)</u>	<u>10,736</u>	<u>(2,086)</u>
Unrestricted funds:					
General funds	10,847	14,508	(10,319)	(10,736)	4,300
Total funds	<u>111</u>	<u>50,830</u>	<u>(48,727)</u>	<u>-</u>	<u>2,214</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Magic Little Grants

Bayo

Lambwin

TNLF

WAF Going Places

Wands BHM22

WGF 21

Heritage Lottery BHM21 John

Archer

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	13,364	13,364
Creditors due in more than one year and provisions	(11,150)	(11,150)
	<u>2,214</u>	<u>2,214</u>

12 Reconciliation of net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash and cash equivalents	11,261	4,903	16,164
	<u>11,261</u>	<u>4,903</u>	<u>16,164</u>
Borrowings	(11,150)	-	(11,150)
	<u>(11,150)</u>	<u>-</u>	<u>(11,150)</u>
Net debt	<u>111</u>	<u>4,903</u>	<u>5,014</u>

Black Heroes Foundation
Statement of Cash flows
for the year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	2,103	(21,960)
Adjustments for:		
Increase/(Decrease) in trade and other payables	2,800	(6,150)
Net cash provided by/(used in) operating activities	<u>4,903</u>	<u>(28,110)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>4,682</u>
Net increase/(decrease) in cash and cash equivalents	4,903	(23,428)
Cash and cash equivalents at the beginning of the year	11,261	34,689
Cash and cash equivalents at the end of the year	<u>16,164</u>	<u>11,261</u>
Components of cash and cash equivalents		
Cash and bank balances	16,164	11,261
	<u>16,164</u>	<u>11,261</u>

Black Heroes Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	8,756	-	8,756	5,966
	<u>8,756</u>	<u>-</u>	<u>8,756</u>	<u>5,966</u>
Charitable activities				
Corporate Projects	3,550	-	3,550	4,010
General grants provided by government/other charities	-	36,322	36,322	30,155
Ticket Sales	2,202	-	2,202	2,018
	<u>5,752</u>	<u>36,322</u>	<u>42,074</u>	<u>36,183</u>
Total income and endowments	14,508	36,322	50,830	42,149
Expenditure on:				
Charitable activities				
Corporate Projects	-	-	-	51,079
General grants provided by government/other charities	-	29,996	29,996	-
	<u>-</u>	<u>29,996</u>	<u>29,996</u>	<u>51,079</u>
Total of expenditure on charitable activities	-	29,996	29,996	51,079
Employee costs				
Salaries/wages	1,830	-	1,830	-
	<u>1,830</u>	<u>-</u>	<u>1,830</u>	<u>-</u>
Motor and travel costs				
Travel and subsistence	930	131	1,061	442
	<u>930</u>	<u>131</u>	<u>1,061</u>	<u>442</u>
Premises costs				
Rent	2,996	1,026	4,022	676
	<u>2,996</u>	<u>1,026</u>	<u>4,022</u>	<u>676</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	-	-	-	1,245
General insurances	283	-	283	-
Software, IT support and related costs	536	1,936	2,472	3,525
Stationery and printing	351	2,138	2,489	341
Subscriptions	732	273	1,005	722
Sundry expenses	551	1,270	1,821	2,930
Telephone, fax and broadband	38	-	38	-
	<u>2,491</u>	<u>5,617</u>	<u>8,108</u>	<u>8,763</u>

Black Heroes Foundation
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	1,500	-	1,500	1,590
Consultancy fees	-	1,600	1,600	-
Other legal and professional costs	572	38	610	1,559
	<u>2,072</u>	<u>1,638</u>	<u>3,710</u>	<u>3,149</u>
Total of expenditure of other costs	<u>10,319</u>	<u>8,412</u>	<u>18,731</u>	<u>13,030</u>
Total expenditure	10,319	38,408	48,727	64,109
Net gains on investments	-	-	-	-
	<u>4,189</u>	<u>(2,086)</u>	<u>2,103</u>	<u>(21,960)</u>
Net income/(expenditure)				
Transfers between funds	(10,736)	10,736	-	-
Net income/(expenditure) before other gains/(losses)	<u>(6,547)</u>	<u>8,650</u>	<u>2,103</u>	<u>(21,960)</u>
Other Gains	-	-	-	-
	<u>(6,547)</u>	<u>8,650</u>	<u>2,103</u>	<u>(21,960)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	10,847	(10,736)	111	22,071
Total funds carried forward	<u>4,300</u>	<u>(2,086)</u>	<u>2,214</u>	<u>111</u>

BLACK HEROES FOUNDATION

England & Wales - Charity number 1169616

Accounts

Black Heroes Foundation

Charity No. 1169616

Trustees' Report and Unaudited Accounts

31 July 2022

	Pages
Trustees' Annual Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 to 18
Detailed Statement of Financial Activities	19 to 20

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169616

Principal Office

16 South End

Croydon

CR0 1DN

Trustees

The following trustees served during the year:

J. Fraser

E. Grant

C.M. Jackson

M.K. King

Key Management Personnel

Chair

Joyce Fraser

Treasurer

Claire Jackson

Accountants

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

OBJECTIVES AND ACTIVITIES

The objects of the charity Black Heroes Foundation (BHF) are:

1)the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources, 2)the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and 3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

For Black History month 2021, Black Heroes Foundation took the story of London's first Black Mayor John Archer to Battersea Arts Centre, together with the curation of an exhibition and Gala Lunch for Windrush Elders <https://youtu.be/kol5jg6Lv1U>



The main activities undertaken in relation to those purposes during the year Aug 2021 – Jul 2022:

1. The Virtual Locomotion – Continued this online event for the Windrush generation. This virtual event was run on a weekly basis on Thursdays from 11:00 – 12:30. In April this was moved to a lunch time event 12:30 – 13:45 in order to accommodate those returning to work and wanting to attend during their lunch break. Consisting of community building and engagement activities, singing, quizzes, stories, exercise, and dance. All centred around the theme of sharing the history of a Black Hero each week. This program has continued through from March 2019 and is expected to run until Sep 2022.

2. The Virtual Soul Food Café – Continued the online event of the award-winning Soul Food Café as a weekly Friday evening event for the Windrush generation. Consisting of community building and engagement activities including singing, dance and visiting guests of interest to the Windrush generation.

3. The Story of Claudia Jones – The Story of Claudia Jones seeks to empower and inform its audiences and increase wider public appreciation of Black history and culture, and in particular the important role and influence on British culture that Claudia Jones has had. It is youth and community focused and aims to encourage audiences of all social and cultural backgrounds. Performed at 4 Wandsworth libraries – Balham, Battersea, Tooting and York Gardens, working in collaboration with Wandsworth libraries to engage with local schools bringing their pupils (4 groups of 30) to the shows, together with adult performances at Battersea Arts Centre Sat 25th June, which Seth George Ramocan, the High Commissioner of Jamaica, and Cllr Sarmila Varatharaj, the Deputy Mayor of Wandsworth attended. We were then invited to perform the play at Canada Water Theatre as part of Black History Month.



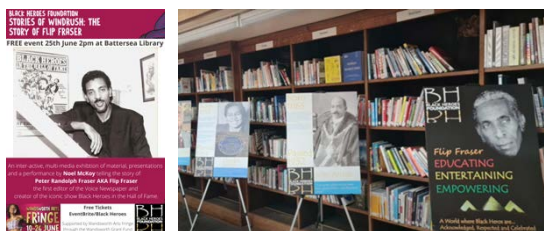
What the audience had to say: <https://youtu.be/bWFeyQIVgDo>



4. Wandsworth Arts Fringe Festival 2022 - Exhibition & Multi-Media presentation: The Story of Windrush Icon Flip Fraser – took place on 25th June as part of the annual Windrush Day celebrations, curated at Battersea Library.

It was an interactive, multi-media presentation of archive materials and performances telling the story of Flip Fraser, the first editor of the Voice newspaper and creator of the iconic show - Black Heroes in the Hall of Fame. There was a live performance, by the local Black Heroes Foundation supporter, Noel McKoy.

The project was of interest to families across generations sharing in this local story of Black History. It engaged hard to reach elders of the Windrush Generation, youth, school children, and Wandsworth community members.



What the audience had to say <https://youtu.be/CLV6FWhe-iU>

5. Valentines Windrush Café at the Pineapple Club

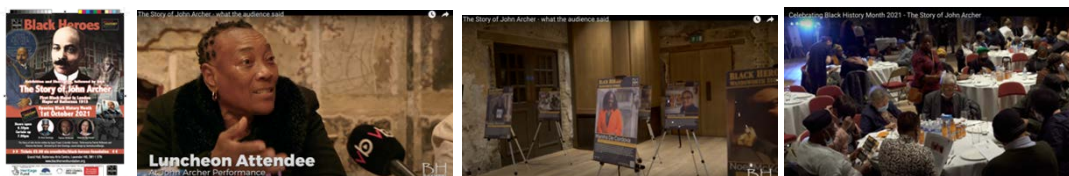
The Black Heroes Virtual Locomotion visited the Pineapple Club to celebrate Valentine's Day, with guest visitors the legendary DJ Sir Lloyd Coxone, and Dr Lola Ramacon, wife of the Jamaican high Commissioner. An afternoon of food, dance, quiz, music, culture and fun. 120 local people attended, together with virtual participants Zooming in from Dublin, Ireland. Orlando and Birmingham.



Dance Up: <https://youtu.be/rv1mQgQVfvo>

6. A 2021 Black History Month celebration. The Story of John Archer Grand Gala Exhibition, Luncheon and performance. This event for the elderly Windrush Generation, was presented at Battersea Arts Centre, in the Grand Hall. Consisting of an exhibition of local Black Heroes, a Windrush Living Room, with a luncheon followed on with the performance of the play, the Story of John Archer, the first Black mayor in London. An interactive event with music, quizzes, dance and exercise. This project promoted physical and mental health activities to improve wellbeing, together with addressing issues from isolation and shielding, which was particularly prevalent for older frail residents living alone, from the most highly affected local BAME community.

An evening performance of the play was presented to the local public together with access to the exhibitions, and a Q&A session. There was an audience of 160 people.



7. A 2021 Black History Month celebration. The Story of John Archer goes to Wandsworth schools
A series of workshops held for school children across Wandsworth, with 120 children participating. The workshops included the screening of the Story of John Archer play, and workbook activities; with pupils creating and sharing their responses in spoken word, images, music, drama, and video. Their outputs were later displayed in an exhibition of their work at Tooting Library. Participating schools included St Boniface, Ark John Archer Academy, Swaffield Primary School, and Southmead Primary School.



<https://youtu.be/O3CTdXVcmaM>

Partnerships and Collaboration

The BHF continue to develop partnerships and collaborations. Some of these include Wandsworth Arts, Peckham Platform, Bromley Health, Wandsworth schools and Wandsworth libraries.

The Founder and Chair of the charity Joyce Fraser was on Queen Elizabeth II Jubilee Honours list, for services to the Promotion of Black History and Heritage <https://www.thegazette.co.uk/notice/4084211>.

Joyce Fraser was also invited to Buckingham Palace for a reception on 9th June to celebrate the Commonwealth Diaspora of the United Kingdom, by their Royal Highnesses The Prince of Wales and The Duchess of Cornwall.

The Charity's strategies for achieving its aims and objectives in the future:

- Increase income generation through application for funding from Trusts
- Participate in Wandsworth's festival WAF2023 to increase reach, continue community engagement and
- Creation of a new play The Story of Flip Fraser as part of Windrush 75 celebrations

The contribution of volunteers during the year:

- During the year 2021/22 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 50 days.

Fundraising activities for 2021/22:

We raised funds from applications to Trusts & Foundation grants; together with funds, commissions and donations received from:

- Facebook
- Smile Amazon charity donations
- PayPal Charity donations
- Individual donations
- Chubb donation
- Home Office Liverpool commission
- Raymond James Investment Services commission

Unsuccessful applications were made to:

- GLC -Civil Society Roots Program
- The Fore
- Windrush Grant
- The King Baudouin Foundation - Black Community Commitment London

The financial strategy to focus on raising funds for core activities and improve organisational infrastructure, was unsuccessful. It did not raise the desired funds, and diverted efforts from project funding which left the organisation a deficit situation. Instead of doubling funds each year, there was a reduction in fundraising.

Principal funding sources in the year and how these supports the key objectives of the charity.

Principal funding sources are detailed in the accounts, but in brief include Wandsworth Council, The Arts Council, the National Heritage Lottery and Lottery Community. They funded activities such as virtual events, production of plays, development of website, and creation of exhibitions which all contribute to 1) education of the public in Black History, 2) engaging the community in the celebration of Black Heroes through Arts and 3) promotion of social inclusion and equality & diversity, for those in urban environments and at risk of social exclusion.

FINANCIAL REVIEW

Policy on reserves

The charity held unrestricted reserves of £10,847 at 31st July 2022. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (May 2023), the charity has been impacted the pandemic, health issues, loss of team member and trustee's son and cost of living crisis.

PLANS FOR FUTURE PERIODS

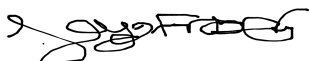
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Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



signed on 24/05/2023, 07:36:06 BST

J. Fraser

Trustee

21 May 2023

Independent Examiner's Report to the trustees of Black Heroes Foundation

I report to the trustees on my examination of the financial statements of Black Heroes Foundation for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



signed on 22/05/2023, 17:00:01 BST

Orvil Plummer
ACCA
Borasana Limited
55 Jasmine Grove
London

SE20 8JY
21 May 2023

Black Heroes Foundation
Statement of Financial Activities
for the year ended 31 July 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,966	-	5,966	14,289
Charitable activities	4	7,279	28,904	36,183	46,823
Total		13,245	28,904	42,149	61,112
Expenditure on:					
Raising funds	5	-	-	-	99
Charitable activities	6	1,352	49,727	51,079	37,498
Other	7	5,560	7,470	13,030	21,941
Total		6,912	57,197	64,109	59,538
Net gains on investments		-	-	-	-
Net (expenditure)/income		6,333	(28,293)	(21,960)	1,574
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		6,333	(28,293)	(21,960)	1,574
Other gains and losses					
Net movement in funds		6,333	(28,293)	(21,960)	1,574
Reconciliation of funds:					
Total funds brought forward		4,514	17,557	22,071	20,497
Total funds carried forward		10,847	(10,736)	111	22,071

Black Heroes Foundation

Balance Sheet

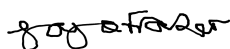
at 31 July 2022

Charity No. 1169616

		2022 £	2021 £
Current assets			
Cash at bank and in hand		11,261	34,689
		<u>11,261</u>	<u>34,689</u>
Creditors: Amount falling due within one year	9	-	(6,468)
Net current assets		<u>11,261</u>	<u>28,221</u>
Total assets less current liabilities		11,261	28,221
Creditors: Amounts falling due after more than one year	10	(11,150)	(6,150)
Net assets excluding pension asset or liability		<u>111</u>	<u>22,071</u>
Total net assets		<u><u>111</u></u>	<u><u>22,071</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		(10,736)	17,557
		<u>(10,736)</u>	<u>17,557</u>
Unrestricted funds	11		
General funds		10,847	4,514
		<u>10,847</u>	<u>4,514</u>
Reserves	11		
Total funds		<u><u>111</u></u>	<u><u>22,071</u></u>

Approved by the trustees on 21 May 2023

And signed on their behalf by:



J. Fraser
Trustee
21 May 2023



Claire Jackson
Trustee

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	14,289	-	14,289
Charitable activities	1,786	45,037	46,823
Total	16,075	45,037	61,112
Expenditure on:			
Raising funds	99	-	99
Charitable activities	943	36,555	37,498
Other	11,062	10,879	21,941
Total	12,104	47,434	59,538
Net income	3,971	(2,397)	1,574
Net income before other gains/(losses)	3,971	(2,397)	1,574
Other gains and losses:			
Net movement in funds	3,971	(2,397)	1,574
Reconciliation of funds:			
Total funds brought forward	543	19,954	20,497
Total funds carried forward	4,514	17,557	22,071

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations and gifts	5,966	5,966	14,289
	5,966	5,966	14,289

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Event income	4,010	-	4,010	46,823
General grants provided by government/other charities	1,251	28,904	30,155	-
Workshops/Presentations	2,018	-	2,018	-
	7,279	28,904	36,183	46,823

5 Expenditure on raising funds

	Total 2022 £	Total 2021 £
<i>Fundraising trading costs</i>	-	99
	<u>-</u>	<u>99</u>

6 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>				
Event income	1,352	49,727	51,079	37,498
<i>Governance costs</i>				
	<u>1,352</u>	<u>49,727</u>	<u>51,079</u>	<u>37,498</u>

7 Other expenditure

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Motor and travel costs	238	204	442	4,659
Premises costs	-	676	676	2,011
General administrative costs	4,922	3,841	8,763	12,186
Legal and professional costs	400	2,749	3,149	3,085
	<u>5,560</u>	<u>7,470</u>	<u>13,030</u>	<u>21,941</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other loans	-	6,468
	<u>-</u>	<u>6,468</u>

10 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Other loans	11,150	-
Other creditors	-	6,150
	<u>11,150</u>	<u>6,150</u>

11 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Restricted income funds:				
LCR W5 Jan 21 Loco/BHSFC	-	-	(3,379)	(3,379)
Claudia Jones	17,557	-	(18,360)	(803)
WAF 21 John Archer	-	400	(1,000)	(600)
Virtual Well-Being Projects	-	-	(8,558)	(8,558)
Westminster Pop Up	-	2,000	(450)	1,550
BHM21	-	26,504	(24,577)	1,927
WAF 22/13 - Story of Flip Fraser	-	-	(873)	(873)
<i>Total</i>	<u>17,557</u>	<u>28,904</u>	<u>(57,197)</u>	<u>(10,736)</u>
Unrestricted funds:				
General funds	4,514	13,245	(6,912)	10,847
Total funds	<u><u>22,071</u></u>	<u><u>42,149</u></u>	<u><u>(64,109)</u></u>	<u><u>111</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

LCR W5 Jan 21 Loco/BHSFC

Claudia Jones

WAF 21 John Archer

Virtual Well-Being Projects

Westminster Pop Up

BHM21

WAF 22/13 - Story of Flip

Fraser

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	3,317	7,944	11,261
Creditors due in more than one year and provisions	(11,150)	-	(11,150)
	<u>(7,833)</u>	<u>7,944</u>	<u>111</u>

13 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	34,689	(23,428)	11,261
	<u>34,689</u>	<u>(23,428)</u>	<u>11,261</u>
Borrowings	(6,468)	(4,682)	(11,150)
	<u>(6,468)</u>	<u>(4,682)</u>	<u>(11,150)</u>
Net debt	<u>28,221</u>	<u>(28,110)</u>	<u>111</u>

Black Heroes Foundation
Statement of Cash flows
for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(21,960)	1,574
Adjustments for:		
(Decrease)/Increase in trade and other payables	(6,150)	6,150
Net cash (used in)/provided by operating activities	<u>(28,110)</u>	<u>7,724</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	4,682	6,468
Net cash from financing activities	<u>4,682</u>	<u>6,468</u>
Net (decrease)/increase in cash and cash equivalents	(23,428)	14,192
Cash and cash equivalents at the beginning of the year	34,689	-
Cash and cash equivalents at the end of the year	<u>11,261</u>	<u>14,192</u>
Components of cash and cash equivalents		
Cash and bank balances	11,261	34,689
	<u>11,261</u>	<u>34,689</u>

Black Heroes Foundation
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations and gifts	5,966	-	5,966	14,289
	<u>5,966</u>	<u>-</u>	<u>5,966</u>	<u>14,289</u>
Charitable activities				
Event income	4,010	-	4,010	46,823
General grants provided by government/other charities	1,251	28,904	30,155	-
Workshops/Presentations	2,018	-	2,018	-
	<u>7,279</u>	<u>28,904</u>	<u>36,183</u>	<u>46,823</u>
Total income and endowments	13,245	28,904	42,149	61,112
Expenditure on:				
Costs of other trading activities				
	-	-	-	99
	<u>-</u>	<u>-</u>	<u>-</u>	<u>99</u>
Total of expenditure on raising funds	-	-	-	99
Charitable activities				
Event income	1,352	49,727	51,079	37,498
	<u>1,352</u>	<u>49,727</u>	<u>51,079</u>	<u>37,498</u>
Total of expenditure on charitable activities	1,352	49,727	51,079	37,498
Motor and travel costs				
Travel and subsistence	238	204	442	4,659
	<u>238</u>	<u>204</u>	<u>442</u>	<u>4,659</u>
Premises costs				
Rent	-	676	676	-
Other premises costs	-	-	-	2,011
	<u>-</u>	<u>676</u>	<u>676</u>	<u>2,011</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	868	377	1,245	1,195
Software, IT support and related costs	501	3,024	3,525	7,013
Stationery and printing	341	-	341	16
Subscriptions	722	-	722	1,774
Sundry expenses	2,490	440	2,930	2,188
	<u>4,922</u>	<u>3,841</u>	<u>8,763</u>	<u>12,186</u>

Black Heroes Foundation
Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and bookkeeping	-	1,590	1,590	1,130
Other legal and professional costs	400	1,159	1,559	1,955
	<u>400</u>	<u>2,749</u>	<u>3,149</u>	<u>3,085</u>
Total of expenditure of other costs	<u>5,560</u>	<u>7,470</u>	<u>13,030</u>	<u>21,941</u>
Total expenditure	6,912	57,197	64,109	59,538
Net gains on investments	-	-	-	-
	<u>6,333</u>	<u>(28,293)</u>	<u>(21,960)</u>	<u>1,574</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>6,333</u>	<u>(28,293)</u>	<u>(21,960)</u>	<u>1,574</u>
Other Gains	-	-	-	-
	<u>6,333</u>	<u>(28,293)</u>	<u>(21,960)</u>	<u>1,574</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	4,514	17,557	22,071	20,497
Total funds carried forward	<u>10,847</u>	<u>(10,736)</u>	<u>111</u>	<u>22,071</u>

Accounts

Black Heroes Foundation

Charity Registration Number: 1169616

Black Heroes Foundation

Report and Accounts

31st July 2021

Black Heroes Foundation

Charity Registration Number: 1169616

Black Heroes Foundation

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Black Heroes Foundation

Charity Registration Number: 1169616

Report and Accounts for the year ended 31st July 2021

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Black Heroes Foundation

Charity Registration Number: 1169616

Trustees Annual Report for the year ended 31st July 2021

Reference and administrative details

The Charity Name

The legal and operating name of the charity is: Black Heroes Foundation

The Charity's areas of operation and UK Charity Registration

The Charity is registered in England with the Charity Commission with Charity number: 1169616

Legal Structure of the Charity

The charity operates as a Charitable Incorporated Organisation and was registered as a Charity on 11th October 2016 and operates in accordance with its Articles of Association. The trustees are all individuals.

The principle operating address of the charity is:

16 South End
Croydon
CR0 1DN

Website: www.blackheroesfoundation.org

The Trustees in office on the date the report was approved were:

Mrs Joyce Fraser

Mrs Claire Jackson

Revd Michael King

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The objects of the charity Black Heroes Foundation (BHF) are:

- (1) the advancement of education of the public in general, on the subject of Black History, especially but not exclusively Black Heroes and their achievements, through the development and provision of educational resources.
- (2) the promotion of equality & diversity for the public benefit by engaging the community through the arts and education in the celebration of Black Heroes and their achievements; and
- (3) the promotion of social inclusion for the public benefit, by providing artistic training and development to people particularly but not exclusively for living in urban communities. Aimed at encouraging those at risk from social exclusion to gain experience in an art form that may bring them future employment.

What we do:

We open up and make creative spaces available for inclusive artistic expression, exploring the historical and contemporary presence of Black Britons in Britain and local communities, facilitating cultural enquiry and celebrating the significant contributions to humanity by peoples of Africa and the African diaspora.

We produce live cultural events programmes that facilitate creative collaborations between a range of cultural practitioners including historians, social researchers and performing, visual and digital artists.

The main activities undertaken in relation to those purposes during the year Aug 2020 – Jul 2021:

- **The Virtual Locomotion** – Continued this online event for the Windrush generation. This virtual event was run on a weekly basis on Thursdays from 11:00 – 12:30. In April this was moved to a lunch time event 12:30 – 13:45 in order to accommodate those returning to work and wanting to attend during their lunch break. Consisting of community building and engagement activities, singing, quizzes, stories, exercise, and dance. All centred around the theme of sharing the history of a Black Hero each week. This program has continued through from March 2019 and is expected to run until June 2022.
- **The Virtual Soul Food Café** – Continued the online event of the award-winning Soul Food Café as a weekly Friday evening event for the Windrush generation. Consisting of community building and engagement activities including singing, dance and visiting guests of note and interest to the Windrush generation. Guests have included longest surviving Holby City actor Hugh Quarshie, East Enders actor Rudolph Walker CBE, social commentator and political activist Dr Patrick Vernon OBE, Broadcaster Brenda Emmanus OBE, former Met police superintendent Leroy Logon MBE, and Lovers Rock artists Carroll Thompson and Janet Kay., to name but a few.

Collaboration with the Bernie Grants Centre included the staging of the interactive finale of their “Hearticulate” program, and hosting of their Windrush celebration event interviewing Sharon Grant OBE and children of the Mangrove 9. The Virtual Soul Food Cafe too is expected to run until June 2022.

- **Legacy of Sam King – Southwark Schools Sep-Nov 2020**

The goals of this project were to engage with young people in the borough of Southwark through sharing the screening of the 17-minute documentary - “The story of Sam King, MBE” followed with an interactive activity where Black Heroes are brought to life using drama and art in order to improve their education and knowledge; increase their self-esteem; confidence, motivation and develop their artistic skills so that they can positively contribute to a diverse community and society.

The Foundation was able to engage with 4 secondary schools within the borough of Southwark inviting them to participate in the legacy of Sam King’s project. The schools were: Kingsdale Foundation School, St Saviour’s and St Olave’s Church of England School, Sacred Heart Catholic School, and University Academy of Engineering South Bank.

Feedback shows that the Sam King documentary helped students appreciate that “they can achieve what they aspire to”; that there is hope in “fighting for what I (they) believe in”, and that it gave them more of an understanding about Black Heroes”. These are all very positive comments which not only served to increase students’ awareness of Black Heroes, but it also indicates that we brought this to life using drama which played out in the workshops facilitated by the dramaturg.

We have learnt that through discussions and role play, students' self-esteem, confidence and motivation were developed, and this was born out in the production of short and work-in-progress plays; some of which will be used by students to go towards their final markings for their coursework on BTEC Performing Arts.

- **Wandsworth Heritage Festival 29 May – 13 June 2021**

Our virtual programs were part of the Wandsworth Heritage Festival and had some of the largest audiences for the festival. Virtual Locomotion 3 & 10 June, and Black Heroes Soul Food Café 4 & 11 June.

- **Corporate and Organisation Events**

Online workshops were delivered to organisations throughout the year, and during Black History Month celebrations. Organisations included: - Wandsworth & Richmond Council, Taylor Wimpy, Versus Arthritis, Exeter University BIPOC, and Iterable. These events not only raised education levels and awareness of Black history amongst the general public, but it also contributed to the promotion of inclusion, equity, and diversity, whilst adding to our revenue. As the MD of one organisation stated *"I'm sure this year has been absolutely shocking for all of us, whatever the circumstances, personal or (non) work related. I recall the impact of your café which was achieving such renowned things... The most memorable thing for me was our connection with you – your huge contribution to society at all levels shines like a beacon, and the memory of Flip burns bright.... I think if the world was made of people of your ilk we'd be doing ok, but it's a long hard road for that, and your guiding hand needs to extend much further afield than you realise"*

- **The Story of John Archer – at Wandsworth Arts Fringe WAF2021**

Wandsworth Arts Fringe 2nd of July 2021 celebrated John Archer produced and delivered by the Black Heroes Foundation. This very special event was attended by 200 + guests, and live streamed.



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The evening kicked off with lyrical verses from the People's poet Dave Neita. Followed by an historical, informative, and entertaining play about the life of John Archer a Liverpoolian, who became the first Black mayor in London as Mayor of Battersea in 1913.

The play included a performance by the impressive opera singer Nadine Benjamin MBE. Following this impressive performance, we were truly blessed by an amazing gathering of UK R&B Talent, the British Collective, a local Neo soul group comprising musical stars Omar, Junior Giscombe, Don E, and Noel Mckoy.

A number of dignitaries in attendance on the night were, the current Mayor of Wandsworth Cllr Richard Field, the Mayor of Liverpool Joanne Anderson, city of Liverpool MP Kim Johnson, as well as various other dignitaries. The foremost dignitaries in attendance were the 200 general public; their reactions were tremendous and the compliments never ending.

The Story of John Archer

Actors: Patrick McKenzie, Vivienne Rochester

Director: Dr Anni Domingo

Writers: Joyce Fraser, Jennifer Farmer

Producer: Joyce Fraser

What the Audience had to say:



Watch the video: <https://youtu.be/JQAYVwpAaQY>

- **Black Heroes at The Gallery, Piccadilly – Westminster Pop-Up**

Black Heroes Foundation hosted the Black Heroes @ the Gallery Exhibition, Events and Activities at The Crown Estates' 12 Waterloo Place, St James, London SW1Y 4AU 22nd June – 27th July 2021

The pop-up environment presented an exhibition and platform for edutainment for a variety of activities. It opened on Windrush Day 22 June, in the attendance of Westminster Cllr Matthew Green.

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A footfall of over 1,000 visited the venue over the 6 week period, with the Mayor of London, Sadiq Khan holding his Council Leaders Meeting here, citing it as an exemplary implementation of a Pop-Up exhibition.

Black Heroes @ The Gallery <https://youtu.be/8juFPU-GSnE> included:

- a) **The Windrush Living Room Exhibition**, which highlighted the day to day living accommodation of a typical West Indian family at the time.
“We brought colour!” <https://youtu.be/cPBBen8m6Fg>
- b) **Black Heroes Wall of Fame** – A series of collections including: the Classic Collection, Black Heroes through the ages; the London’s Great Women of Colour collection; and the Stories of Wandsworth Heroes collection which includes bar code links to the associated oral history website. <https://www.blackheroesfoundation.org/wall-of-fame/>



- c) **Original Art from Ghana**
An exhibition of original art from Ghana was hung in the exhibition. This was kindly supplied by The London Framing Studio, Wandsworth.

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- d) Workshops** – Mary Martin Fashion and Costume Artist, live free hand cutting workshops, and portraying a collection of her hand embroidered costumes.
- e) Rehearsal Space** for the story of John Archer –Wandsworth’s first Black Mayor, performed at Wandsworth Arts Fringe Festival 2nd July 2021.

f) Other Events held at the Black Heroes Gallery

The Soul Food Café – Live streaming stories, influential guest appearances, quizzes, music, and dance.

Virtual Locomotion – Live streaming exercise, dance, black history, and songs.

Film Screening –

The story of Sam King MBE – WWII veteran, first Black Mayor of Southwark and the Founder of the Windrush Foundation.

The Story of Claudia Jones

Claudia Jones feminist, black nationalist, political activist, community leader, and journalist,

She founded Britain's first major black newspaper the West Indian Gazette and has been described as the mother of Caribbean carnivals in London, with her carnival held at St Pancras Town Hall in January 1959. Some consider it to be the forerunner to the world famous Notting Hill Carnival.

Partnerships and Collaboration

The BHF has been working on developing further partnerships and collaborations. Some of these include Wandsworth Arts, Peckham Platform, Bernie Grant, Bromley Health, Monday Theatre Group, and Act IV, together with the Chair’s participation in the All-Party Parliamentary Group on Charities and Volunteering, and recent engagement with the DCMS Civil Society Ministerial Roundtable and Levelling up working group.

The Charity’s strategies for achieving its aims and objectives in the future:

- Increase income generation through application for funding from Trusts
- Participate in Wandsworth’s festival WAF2022 to increase reach, continue community engagement and
- Further promotion of the new play The Story of John Archer

The contribution of volunteers during the year:

- During the year 2020/21 we have relied on the contribution of volunteers who give freely of their time amounting to approximately 822 hours.

Black Heroes Foundation

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Fundraising activities for 2020/21:

We raised funds from applications to Trusts & Foundation grants; together with funds and donations received from:

- Local Giving
- Facebook
- Amazon charity donations
- Individual donations
- Peckham Platform Partnership
- Corporate organisations during Black History Month workshops

Principal funding sources in the year and how these supports the key objectives of the charity.

Principal funding sources are detailed in the accounts, but in brief include Wandsworth Council, The Arts Council, Peckham Platform Partnership, and Westminster Council. They funded activities such as virtual events, production of plays, development of website, and creation of exhibitions which all contribute to 1) education of the public in Black History, 2) engaging the community in the celebration of Black Heroes through Arts and 3) promotion of social inclusion and equality & diversity, for those in urban environments and at risk of social exclusion.

Structure, governance, and management of the charity

The methods used to recruit and appoint new charity trustees

When new or additional trustees are required people with specialist skills, including beneficiaries or organisations, would be invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they would be considered by the governing body of the trustees for election.

The policies and procedures for the induction and training of trustees

Prior to being elected nominees would be invited to attend a trustees' meeting as well as having an introductory meeting with the Chair of the Charity to receive more information about the Charity itself, regarding the contents of the work of a trustee.

The charity's organisational structure

In the year under review the Charity had three trustees all of whom are volunteers and who met together regularly in order to manage major events, as well as the holding of 4 formal board meetings. The trustees have overall control and responsibility for policy and major decision making. All directors are trustees.

Day to day management and responsibility for implementing policies is carried out by the trustees.

The Charity as part of a wider network

The Charity has no responsibility for nor is it answerable to any other organisation.

The trustee's bankers and advisors

Bankers **Metro Bank Plc**, One Southampton Row, London, WC1B 5HA

Santander, Bridle Road, Bootle, L30 4GB

Advisors n/a

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Black Heroes Foundation

Charity Registration Number: 1169616

Independent Examiners Report to the trustees of Black Heroes Foundation Charitable Incorporated Organisation (“the CIO”)

I report to the trustees on my examination of the accounts of the above CIO for the year ended 31st July 2021.

Responsibilities and basis of the report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the CIO’s accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

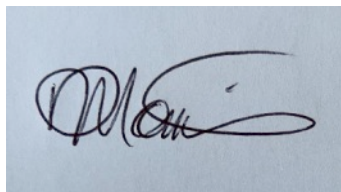
Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the trust as required by section 130 of Act;
or
2. The Accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in dark ink, appearing to read 'Dawn Morris', is written over a light blue background.

Dawn Morris MAAT MCIOF

Member of the Association of Accounting Technicians
City Business & Accountancy Services Ltd
Springwood House
4 Rose Lane
Liverpool
L18 5ED

Financial Review

Policy on reserves

The charity held unrestricted reserves of £4,514 at 31st July 2021. The Trustees aim to increase the unrestricted reserves to enable the Charity to demonstrate long-term sustainability. The trustees confirm they are satisfied that the charity is a going concern.

Risk and uncertainty

In terms of finances the biggest single risk Black Heroes Foundation faces is raising the finances required to achieve the aims and objectives of the charity. However, by the continuous review of a Risk Register the trustees of Black Heroes Foundation are constantly seeking to secure funding to the sustainability of the Charity plus all other legal, operational or financial risks to which the Charity could be exposed.

At the point of writing this report (March 2022), the charity has been impacted by Covid-19 both in terms of project delivery method and reach. Whilst there have been interruptions experienced to aspects of project delivery, the projects have been successfully delivered in conjunction with Covid-19 regulations, both virtually and face-to-face thus resulting in no negative impact due to the Covid-19 virus restrictions.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Black Heroes Foundation

Charity Registration Number: 1169616

Statement of Financial Activities (including Summary income and expenditure account) For the period from 1 August 2020 to 31 July 2021

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 1)						
Income and endowments from:						
Donations and legacies		14,289			14,289	4,552
Charitable activities		1,786	45,037		46,823	22,404
Other trading activities					-	-
Investments					-	-
Other					-	-
Total		16,076	45,037	-	61,113	26,956
Expenditure (Note 2)						
Expenditure on:						
Raising funds		99			99	122
Charitable activities		12,006	47,434		59,440	14,055
Separate material expense item					-	-
Other					-	-
Total		12,105	47,434	-	59,539	14,177
Net income/(expenditure) before tax for the reporting period		3,971	(2,397)	-	1,573	12,779
Tax payable					-	-
Net income/(expenditure) after tax before investment gains/(losses)		3,971	(2,397)	-	1,573	12,779
Net gains/(losses) on investments					-	-
Net income/(expenditure)		3,971	(2,397)	-	1,573	12,779
Extraordinary items					-	-
Transfers between funds					-	-
Other recognised gains/(losses):					-	-
Gains and losses on revaluation of fixed assets for the charity's own use					-	-
Other gains/(losses)					-	-
Net movement in funds		3,971	(2,397)	-	1,573	12,779
Reconciliation of funds:						
Total funds brought forward		543	19,954	-	20,497	7,718
Total funds carried forward		4,514	17,557	-	22,070	20,497

Financial Review

The charity's financial position at the end of the year ended 31 July 2021

The financial position of the charity at 31 July 2021, as more fully detailed in the accounts, can be summarised as follows:-

	2021
Net (expenditure)/income b/f	543
Unrestricted Revenue Funds available for the general purposes of the charity	3,971
Total unrestricted funds	4,514
Restricted Revenue Funds available for specific purposes of the charity	17,557
Total Funds	22,070

Statement of Assets and Liabilities @ 31st July 2021

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets		-	-	-	-	-
Heritage assets		-	-	-	-	-
<i>Total fixed assets</i>		-	-	-	-	-
Current assets						
Debtors		-	-	-	-	-
Investments		-	-	-	-	-
Cash at bank and in hand		17,132	17,557	-	34,688	22,647
<i>Total current assets</i>		17,132	17,557	-	34,688	22,647
Creditors: amounts falling due within one year		6,468	-	-	6,468	-
<i>Net current assets/(liabilities)</i>		10,664	17,557	-	28,220	22,647
<i>Total assets less current liabilities</i>		10,664	17,557	-	28,220	22,647
Creditors: amounts falling due after one year		6,150	-	-	6,150	2,150
<i>Total net assets or liabilities</i>		4,514	17,557	-	22,070	20,497
Funds of the Charity						
Restricted income funds		-	17,557	-	17,557	19,954
Unrestricted funds		4,514	-	-	4,514	543
<i>Total funds</i>		4,514	17,557	-	22,070	20,497

Notes to the accounts

Note 1

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	10,892	-	-	10,892	4,552
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	10,892	-	-	10,892	4,552
Charitable activities:	Event income	936	-	-	936	-
	General grants provided by government/other charities	-	45,037	-	45,037	22,404
	Workshops/Presentations	936	-	-	936	-
	Other	936	-	-	936	-
	Total	2,809	45,037	-	47,846	22,404
TOTAL INCOME		13,701	45,037	-	58,738	26,956

Notes to the accounts

Note 2

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	99			99	122
	Incurred seeking grants	-			-	-
	Staging fundraising events	-			-	
	Total expenditure on raising funds	99	-	-	99	122
Expenditure on charitable activities	Equipment	758	438		1,195	287
	Professional Fees *	1,048	82		1,130	750
	Event / Project Costs	943	36,555		37,498	3,735
	Exhibition	100	1,911		2,011	6,102
	IT Costs	3,901	3,112		7,013	1,296
	Training		-		-	100
	Insurance		-		-	134
	Marketing	38	1,917		1,955	84
	Subscriptions	1,158	615		1,774	257
	Stationery	16	-		16	310
	Travel & Subsistence **	2,441	2,218		4,659	945
	Sundry	1,604	585		2,189	55
	Total expenditure on charitable activities	12,006	47,434	-	59,440	14,055
TOTAL EXPENDITURE		12,105	47,434	-	59,539	14,177

* - Professional Fees represents accountancy fees

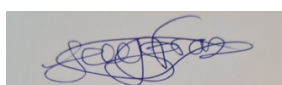
** Includes travel costs of £89.55 reimbursed to Trustee, J Fraser, incurred whilst delivering Black Heroes Foundation duties.

Approval of this report

We are satisfied that this represents a true and fair view of the financial position of Black Heroes Foundation.

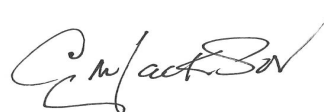
This report was approved at the by the Board of Trustees on 12th February 2022.

Signed on behalf of the trustees:



Joyce Fraser

Chair



Claire Jackson

Treasurer