

# FAVERSHAM SWIMMING POOLS MANAGEMENT COMMITTEE LTD

England & Wales · Charity number 1169615

## Details

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**Other names** FAVERSHAM POOLS AND LEISURE, FAVERSHAM POOLS

**Status** Registered

**Legal form** Charitable company

**Company number** [10157657](#)

**Registered** 2016-10-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Faversham Pools  
Cross Lane  
Faversham  
ME13 8PW

**Phone** 01795532426

**Email** [Comments@favershampools.com](mailto:Comments@favershampools.com)

**Website** [www.favershampools.com](http://www.favershampools.com)

## Activities

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**Objects:** 1. TO PROVIDE SWIMMING AND LEISURE FACILITIES FOR THE BENEFIT OF THE INHABITANTS OF FAVERSHAM AND ITS SURROUNDING AREAS (THE "AREA OF BENEFIT") WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;2. THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION AND THE ADVANCEMENT OF EDUCATION, PARTICULARLY RELATING TO THE BENEFIT OF GOOD HEALTH AND PREVENTION OF SICKNESS.

**Activities:** The provision and operation of leisure and swimming pools in Faversham and other leisure activities.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation
- **Who:** The General Public/mankind

## Geography

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- Kent

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,516,890	£1,287,810	£837,266	75
2024-03-31	£1,316,979	£1,335,795	£608,186	74
2023-03-31	£1,313,185	£1,150,245	£613,407	76
2022-03-31	£955,867	£923,035	£450,467	49
2021-03-31	£612,321	£597,383	£417,635	43

## Trustees

Name	Role	Appointed
Alexandra Anne Fitzgerald		2024-06-11
Alice Elizabeth Lamb		2024-06-11
Caroline Brown		2024-06-11
Craig Kelvin Bishop		2024-06-11
Denise Riggs		2020-05-18
Ellen Care		2019-07-22
James Michael Perkins		2023-08-25
Joshua Samuel Rowlands		2026-02-03
Lian Elizabeth Jane Moriarty		2022-03-01
MICHAEL ELLSMORE		2014-04-01
Matthew William Brooker Marsh		2020-10-27
Philippa Bradshaw		2024-06-11
Tobias Conroy		2021-10-25

**FAVERSHAM SWIMMING POOLS MANAGEMENT COMMITTEE LTD**

England & Wales - Charity number 1169615

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# Accounts

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COMPANY REGISTRATION NUMBER: 10157657  
CHARITY REGISTRATION NUMBER: 1169615

**Faversham Swimming Pools Management Committee Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

**BURGESS HODGSON AUDIT LIMITED**

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# Faversham Swimming Pools Management Committee Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

#### Chair's report

#### Reference and administrative details

<b>Registered charity name</b>	Faversham Swimming Pools Management Committee Ltd
<b>Charity registration number</b>	1169615
<b>Company registration number</b>	10157657
<b>Principal office and registered office</b>	Faversham Pools Leslie Smith Drive Faversham Kent ME13 8PW United Kingdom

#### The trustees

M G Ellsmore	
M S Henderson	(Resigned 29 May 2024)
E Care	
D E Riggs	
M W B Marsh	
T J Conroy	
L E J Moriarty	
A Barnes	(Resigned 25 February 2025)
C Martin	(Resigned 21 September 2024)
A R Eyre	
J M Perkins	
S P S Bearman	(Appointed 4 November 2024)
C K Bishop	(Appointed 11 June 2024)
P Bradshaw	(Appointed 11 June 2024)
C Brown	(Appointed 11 June 2024)
A E Lamb	(Appointed 11 June 2024)
A A Fitzgerald	(Appointed 11 June 2024)
J D Browning	(Appointed 11 June 2024)

J D Browning resigned 14 May 2025  
A R Eyre resigned 25 May 2025  
P J Cook was appointed 26 May 2025  
S Bearman resigned 1 September 2025

#### Company secretary

A W Gooding

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

#### Auditor

Burgess Hodgson Audit Limited  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

#### Objectives and activities

Faversham Pools provides a unique and invaluable service to residents of Faversham and further afield, offering year round swimming both indoors and outdoors at our multi-pool complex in the centre of town. We are a registered charity, supported by a grant from Swale Borough Council as well as local trusts, foundations, businesses and individuals to help us keep our entry prices as low as possible and to cover the significant costs of maintenance and refurbishment.

Our purpose is a simple one: to provide affordable high-quality leisure and recreation services. We work to encourage healthier lifestyles for the residents of Faversham and surrounding areas. But beyond this, we know that the Pools play an important part in Faversham's wider community life. Independent research conducted by SPEAR for Faversham Pools in March 2023 told us that for our users Faversham Pools is:

- A lifelong pool: For many customers Faversham Pools has been a constant in their life, from their own childhood pool to the one they share with their children.
- A community pool: Faversham Pools acts as a community hub; it is an important part of the local community which customers want to support.
- A friendly pool: Staff at Faversham Pools are seen as supportive, friendly, helpful, caring, passionate about the pool and part of the local community.
- A unique experience: The outdoor pool is a unique asset and a motivator for current customers. Potential customers note they would use it in the summer over their usual pool.
- More than a pool: Faversham Pools is a place to swim and socialise. Here friends and family meet, use the popular cafe, and enjoy a picnic outside in the summer.

Faversham Pools has long been one of Swale's most popular tourist attractions, serving not just local people but visitors from across Kent, London and further afield. We also support competitive swimming through our close links with Faversham Swimming Club, and support over 700 pupils a week to learn to swim. We are at the heart of the community, and an important asset in drawing people to Faversham's town centre and neighbouring businesses.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

#### **Achievement and performance**

During the year we made progress in the following areas in relation to the strategic priorities:

#### **Priority 1: A safe and secure building**

We had previously created a fundraising strategy which identified the resources and capabilities required to deliver a large-scale capital appeal (circa £250k) to refurbish the changing area. In 2024, we concentrated on reducing the scope of the project to focus solely on the changing area and worked closely with architects and contractors to investigate future possibilities, reaching the stage of a fully costed design. This required significant investment of both time and funds to progress the project to a realistic and deliverable scale.

We also identified and secured grants to reduce our carbon footprint and completed several projects, including the replacement of outdated plant room equipment with more efficient, energy-saving alternatives. We installed a new indoor pool cover to help retain heat overnight, contributing to long-term energy savings and operational sustainability.

In the Spring of 2024, we received news we were successful in our bid for the Government Swimming Pool Support fund. The funding of £227k was awarded for the sole purpose of improving our Air Handling Unit and circulation through the pool hall and changing area. This work was completed in Summer 2025.

In November 2024 the pool had to close for two weeks to allow work on the Glulam Frame of the pool hall and its base supports to be carried out. In conjunction with Swale Borough Council the work was completed over 6 weeks and ensures the columns are supported and protected for the years going forward.

#### **Priority 2: Robust and sustainable finances**

We maintained a realistic and balanced budget in 2024/25. Through tracking of costs and expenses to reviewing all spends versus the income generated, through known streams such as lessons, hires, schools and the trends in admission fees. This data and knowledge feeds into the ongoing business plan and decision-making, using historical figures since reopening from Covid.

We have monitored our pricing against our competitors, and kept a review of our opening hours, and are proud to offer swimming to all throughout the week.

The spends on improvements to the pools and facilities have been as planned work, funded through fundraising or from reserves where needed to keep operational. Securing further capital funding is vital to our infrastructure plans and develop the pools to be fit for the future

#### **Priority 3: Raising awareness that we are a non-profit making community asset**

In 2024 it was the 60th anniversary of the outdoor pool. To commemorate, we ran several events for the first time alongside our 60th Birthday. The 60th anniversary was May 30th, and we hosted a party to welcome the local community and staff past and present.

The events in 2024 were explored to diversify from the regular revenue streams, utilise what we had and open up new possibilities to fundraise and promote the pool. We had 80 swimmers to our first midnight swim at the summer solstice, enjoying the late-night swim and a hot chocolate from the café. 130 attendees came to the Cinema night at the end of July. A great atmosphere and the mixture of the grass area, the pools and the entertainment meant a wonderful experience was had by all. Dogs and

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

humans attended our first outdoor dog swim affectionately called "Fido Lido", increasing the footfall by a third from our 4-legged friends.

These three events will be repeated in 2025 as we develop a calendar of events and the varied promotion of the pools and our status.

#### **Priority 4: Strengthening our Board of Trustees**

The Board welcomed several new Trustees, bringing renewed energy and a wide range of expertise, including finance, fundraising, business, HR and charity governance. This new dynamic has strengthened our ability to provide effective leadership and continue delivering on our mission for the local community.

We also said goodbye to a long-standing Trustee, Mike Henderson, who sadly passed away. Mike was a passionate and tireless advocate for the Pools, and his decades of commitment helped shape the organisation into what it is today. He is deeply missed by staff, fellow Trustees and the wider community.

#### **Priority 5: Investing in our staff**

We worked to extend and embed the culture change work started in 2023.

This year we have seen that we can develop and progress staff in-house. We are so pleased to have stability in the business from the long-term service and experience we have in many roles that allow the business to run smoothly. The new journey since the pandemic and change in management has felt fast-paced, and exciting but also brings trepidation and we are grateful that everyone remains along for the ride.

As of January 2024, we are delighted to have a core team of staff at the Pools with 28 individuals on full and part-time contracts, with an additional group of 30 seasonal and casual workers, mainly lifeguards, plus a team of 17 fully qualified swimming instructors.

#### **Financial review**

The year saw a significant improvement over 2023/24 with an operational surplus of £11,276 compared to a deficit of £72,655 in the previous year.

Trading income was up by £60,569, an increase of 5.4% Operational costs were tightly controlled and were £39,074 lower than the previous year.

We continue to face the challenges of increasing staffing costs as a result of the increase in the National Minimum Wage and Employers' National Insurance Contributions, both these increases are hitting hard in 2024/25.

Our restricted funds in 2024/25 of £226,554 reflect a grant to upgrade our Air Handling Unit. This was awarded by Sport England on behalf of Central Government. Work on the upgrade will be completed in 2025/26.

Income from Charitable Activities largely reflects the annual support grant of £80,000 awarded by Swale Borough Council.

Net capital investment in our Fixed Assets totalled £191,983 whilst our liquidity position improved with net current assets increasing from £137,098 to £174,195.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

##### **Future plans**

During 2024/25 we commenced discussions with Swale Borough Council to explore the scope for including Faversham Pools in the re-let of their Leisure Management Contract which currently covers the leisure centres at Sittingbourne and Sheppey. We were involved in the detailed discussions on the preparation of a specification covering all 3 centres and have committed to the procurement process. The new arrangements with a new operator will commence on 1 April 2027.

As a result, the operation of the Pools will transfer from the existing charity to the selected operator for an initial 10 year contract with an option to extend for a further 5 years. The current indoor lease will revert back to Swale Borough Council who own the freehold. The freehold of the Outdoor Pools will remain with the charity and will be leased to Swale Borough Council for 125 years.

We feel this arrangement will better secure the long term future of the Pools and provide greater scope for capital investment going forward.

In the intervening period we will continue to manage the Pools with our usual passion and commitment and maintain the Pools place in the local community. We will continue to pursue funding opportunities in order to invest in the Pools.

##### **Structure, governance and management**

###### **Governing document**

The charity, as a company limited by guarantee is governed by its memorandum and Articles of Association, as defined by the Companies Act 2006. The founding trustees and directors were carried over from the former unincorporated charity, and are subject to re-election at the AGM. Nominations are also invited from Swale Borough Council, Faversham Town Council and Faversham Swimming Club.

The Board of Trustees continues to get stronger with a wide range of skills available. We have had additional expressions of interest from potential new trustees.

###### **Organisational structure**

The governance of the charity is set out in the Memorandum and Articles of Association. The affairs of the charity are managed by a board of trustees not normally less than 7 in number with no maximum. The board meets not less than once each quarter. The chair is appointed by the trustees and the day to day operation of the pools is managed by a pools manager. The board has established 3 sub committees to deal with Finance, Governance and Development.

###### **Decision making**

All questions at any meeting are determined by simple majority votes cast by trustees, with each trustee having one vote. In the event of an equality of votes, the chair may exercise a second vote as a casting vote.

###### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the financial review were approved on ..... and signed on behalf of the board of trustees by:

M G Ellsmore  
Trustee

# **Faversham Swimming Pools Management Committee Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd**

**Year ended 31 March 2025**

#### **Opinion**

We have audited the financial statements of Faversham Swimming Pools Management Committee Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)*

Year ended 31 March 2025

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)*

Year ended 31 March 2025

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform auditor procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance.

We also consider the results of our enquiries of management and the finance team, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes asking questions and reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist with the organisation for fraud. Key areas include timing of recognising income around the year end and posting of unusual journals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

# **Faversham Swimming Pools Management Committee Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)***

#### **Year ended 31 March 2025**

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **Faversham Swimming Pools Management Committee Ltd**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)***

**Year ended 31 March 2025**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alexander Baker (Senior Statutory Auditor)

For and on behalf of  
Burgess Hodgson Audit Limited  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	5,971	–	5,971	8,126
Charitable activities	5	95,548	226,554	322,102	180,605
Other trading activities	6	1,188,817	–	1,188,817	1,128,248
<b>Total income</b>		<u>1,290,336</u>	<u>226,554</u>	<u>1,516,890</u>	<u>1,316,979</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	24,113	–	24,113	28,035
Costs of other trading activities	8	1,254,947	8,750	1,263,697	1,307,760
<b>Total expenditure</b>		<u>1,279,060</u>	<u>8,750</u>	<u>1,287,810</u>	<u>1,335,795</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>11,276</u>	<u>217,804</u>	<u>229,080</u>	<u>(18,816)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>554,347</u>	<u>53,839</u>	<u>608,186</u>	<u>627,002</u>
<b>Total funds carried forward</b>		<u>565,623</u>	<u>271,643</u>	<u>837,266</u>	<u>608,186</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	663,071	471,088
<b>Current assets</b>			
Stocks	13	7,949	9,754
Debtors	14	47,888	32,714
Cash at bank and in hand		286,794	209,496
		<u>342,631</u>	<u>251,964</u>
<b>Creditors: amounts falling due within one year</b>	15	168,436	114,866
<b>Net current assets</b>		<u>174,195</u>	<u>137,098</u>
<b>Total assets less current liabilities</b>		<u>837,266</u>	<u>608,186</u>
<b>Net assets</b>		<u>837,266</u>	<u>608,186</u>
<b>Funds of the charity</b>			
Restricted funds		271,643	53,839
Unrestricted funds		565,623	554,347
<b>Total charity funds</b>	17	<u>837,266</u>	<u>608,186</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

M G Ellsmore  
Trustee

M W B Marsh  
Trustee

The notes on pages 15 to 23 form part of these financial statements.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	229,080	(18,816)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	48,181	42,518
Accrued income	(2,795)	(48,201)
<i>Changes in:</i>		
Stocks	1,805	(467)
Trade and other debtors	(11,774)	(8,876)
Trade and other creditors	52,965	41,242
Cash generated from operations	<u>317,462</u>	<u>7,400</u>
Net cash from operating activities	<u>317,462</u>	<u>7,400</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(245,406)	(122,985)
Proceeds from sale of tangible assets	5,242	3,496
Net cash used in investing activities	<u>(240,164)</u>	<u>(119,489)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	77,298	(112,089)
<b>Cash and cash equivalents at beginning of year</b>	<u>209,496</u>	<u>321,585</u>
<b>Cash and cash equivalents at end of year</b>	<u>286,794</u>	<u>209,496</u>

The notes on pages 15 to 23 form part of these financial statements.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Faversham Pools, Leslie Smith Drive, Faversham, Kent, ME13 8PW, United Kingdom.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Income tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are recognised when the Charity has entitlement to the funds, the receipt is probable and can be measured reliably.

##### **Grants**

Grants are included in the Statement of Financial Activities using the performance model on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

##### **Donations**

Donations are recognised on a receivable basis where the receipt is probable and the amount can be reliably measured.

##### **Other Income**

Other income, including use of the Charities mail facilities is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

##### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance and 5% straight line
Computer equipment	-	33% straight line

##### Impairment of fixed assets

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised impairments. Impairment losses are recognised in the Statement of Financial Activities.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transactions it is measured at present value.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	5,971	–	5,971

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	902	7,224	8,126

#### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other grants	15,548	226,554	242,102
Annual operational support grant	80,000	–	80,000
	<u>95,548</u>	<u>226,554</u>	<u>322,102</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other grants	40,251	60,354	100,605
Annual operational support grant	80,000	–	80,000
	<u>120,251</u>	<u>60,354</u>	<u>180,605</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Swimshop income	39,257	39,257	43,233	43,233
Pool income	1,136,220	1,136,220	1,073,495	1,073,495
Dryers and recharges	13,340	13,340	11,520	11,520
	<u>1,188,817</u>	<u>1,188,817</u>	<u>1,128,248</u>	<u>1,128,248</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Swimshop	24,113	24,113	28,035	28,035

#### 8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of other trading activities - Charitable Activities	1,254,947	8,750	1,263,697

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of other trading activities - Charitable Activities	1,294,021	13,739	1,307,760

#### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	48,181	42,518
Auditors' remuneration	<u>9,600</u>	<u>9,600</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 9. Net income/(expenditure) *(continued)*

Post year end, the charity's auditor changed from Burgess Hodgson LLP to Burgess Hodgson Audit Limited following a change in legal structure of the audit firm. The responsible individual remains the same.

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	740,267	740,170
Social security costs	36,055	38,123
Employer contributions to pension plans	5,345	4,733
	<u>781,667</u>	<u>783,026</u>

The average head count of employees during the year was 75 (2024: 74). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Operational employees	73	72
Management employees	2	2
	<u>75</u>	<u>74</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in this year or the prior year.

Expenses of £102 (2024: £13) were paid to trustees during the year as a reimbursement for costs incurred on behalf of the charity, relating to administration.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 12. Tangible fixed assets

	Plant and machinery £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 April 2024	588,042	15,427	603,469
Additions	244,874	532	245,406
Disposals	(9,801)	(543)	(10,344)
<b>At 31 March 2025</b>	<u>823,115</u>	<u>15,416</u>	<u>838,531</u>
<b>Depreciation</b>			
At 1 April 2024	125,745	6,636	132,381
Charge for the year	43,668	4,513	48,181
Disposals	(4,803)	(299)	(5,102)
<b>At 31 March 2025</b>	<u>164,610</u>	<u>10,850</u>	<u>175,460</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>658,505</u>	<u>4,566</u>	<u>663,071</u>
At 31 March 2024	<u>462,297</u>	<u>8,791</u>	<u>471,088</u>

#### 13. Stocks

	2025 £	2024 £
Stocks	<u>7,949</u>	<u>9,754</u>

#### 14. Debtors

	2025 £	2024 £
Trade debtors	28,453	21,359
Prepayments and accrued income	19,435	11,355
	<u>47,888</u>	<u>32,714</u>

#### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	66,346	20,634
Accruals and deferred income	91,850	82,018
Social security and other taxes	9,155	11,125
Other creditors	1,085	1,089
	<u>168,436</u>	<u>114,866</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,345 (2024: £4,733).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General Funds	554,347	1,290,336	(1,279,060)	565,623

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General Funds	627,002	1,249,401	(1,322,056)	554,347

##### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Capital grants	49,767	220,566	(4,750)	265,583
Other Restricted Funds	4,072	5,988	(4,000)	6,060
	<u>53,839</u>	<u>226,554</u>	<u>(8,750)</u>	<u>271,643</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Capital grants	–	52,280	(2,513)	49,767
Other Restricted Funds	–	15,298	(11,226)	4,072
	<u>–</u>	<u>67,578</u>	<u>(13,739)</u>	<u>53,839</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	442,817	220,254	663,071
Current assets	230,820	111,811	342,631
Creditors less than 1 year	(108,014)	(60,422)	(168,436)
<b>Net assets</b>	<u>565,623</u>	<u>271,643</u>	<u>837,266</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	421,321	49,767	471,088
Current assets	247,892	4,072	251,964
Creditors less than 1 year	(114,866)	–	(114,866)
<b>Net assets</b>	<u>554,347</u>	<u>53,839</u>	<u>608,186</u>

#### 19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>209,496</u>	<u>77,298</u>	<u>286,794</u>

#### 20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	498	498
Later than 1 year and not later than 5 years	249	748
	<u>747</u>	<u>1,246</u>

#### 21. Related parties

There were no related party transactions for the year ended 31st March 2025.

**FAVERSHAM SWIMMING POOLS MANAGEMENT COMMITTEE LTD**

England & Wales - Charity number 1169615

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# Accounts

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COMPANY REGISTRATION NUMBER: 10157657  
CHARITY REGISTRATION NUMBER: 1169615

**Faversham Swimming Pools Management Committee Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

**BURGESS HODGSON LLP**  
Chartered accountants & statutory auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Faversham Swimming Pools Management Committee Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### Reference and administrative details

<b>Registered charity name</b>	Faversham Swimming Pools Management Committee Ltd
<b>Charity registration number</b>	1169615
<b>Company registration number</b>	10157657
<b>Principal office and registered office</b>	Faversham Pools Leslie Smith Drive Faversham Kent ME13 8PW United Kingdom

#### The trustees

Mr M G Ellsmore	
Mr M S Henderson	
Ms E Care	
Ms D E Riggs	
Mr M W B Marsh	
Mr T J Conroy	
Ms L E J Moriarty	
Mr A Barnes	
Mrs C Martin	(Appointed 15 June 2023)
Ms A R Eyre	(Appointed 22 June 2023)
Mr J M Perkins	(Appointed 25 August 2023)
Mr A L Edwards	(Resigned 16 April 2023)
Mr T R Valentine	(Resigned 8 May 2023)
Dr P Cuomo	(Resigned 7 August 2023)
Mr B J Martin	(Resigned 16 May 2023)

Mr M S Henderson Resigned 29 May 2024

Mrs C Martin Resigned 21 September 2024

#### Company secretary

Ms A W Gooding

#### Auditor

Burgess Hodgson LLP  
Chartered accountants & statutory auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

##### Objectives and activities

Faversham Pools provides a unique and invaluable service to residents of Faversham and further afield, offering year round swimming both indoors and outdoors at our multi-pool complex in the centre of town. We are a registered charity, supported by a grant from Swale Borough Council as well as local trusts, foundations, businesses and individuals to help us keep our entry prices as low as possible and to cover the significant costs of maintenance and refurbishment.

Our purpose is a simple one: to provide affordable high-quality leisure and recreation services. We work to encourage healthier lifestyles for the residents of Faversham and surrounding areas. But beyond this, we know that the Pools play an important part in Faversham's wider community life. Independent research conducted by SPEAR for Faversham Pools in March 2023 told us that for our users Faversham Pools is:

- A lifelong pool: For many customers Faversham Pools has been a constant in their life, from their own childhood pool to the one they share with their children.
- A community pool: Faversham Pools acts as a community hub; it is an important part of the local community which customers want to support.
- A friendly pool: Staff at Faversham Pools are seen as supportive, friendly, helpful, caring, passionate about the pool and part of the local community.
- A unique experience: The outdoor pool is a unique asset and a motivator for current customers. Potential customers note they would use it in the summer over their usual pool.
- More than a pool: Faversham Pools is a place to swim and socialise. Here friends and family meet, use the popular cafe, and enjoy a picnic outside in the summer.

Faversham Pools has long been one of Swale's most popular tourist attractions, serving not just local people but visitors from across Kent, London and further afield. We also support competitive swimming through our close links with Faversham Swimming Club, and support over 700 pupils a week to learn to swim. We are at the heart of the community, and an important asset in drawing people to Faversham's town centre and neighbouring businesses.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

#### Achievement and performance

During the year we made progress in the following areas in relation to the strategic priorities:

#### **Priority 1: Create and implement a Fundraising and Marketing Strategy**

- We have created a fundraising strategy which identifies the resources and capabilities required to deliver a large-scale capital appeal for the £1.5m - £1.7m needed for redevelopment of the Pools.

- Through this strategy the board have identified that additional support is required to achieve the capital funds needed for a large-scale project. We have recruited additional trustees who have specialist fundraising expertise.

- We successfully piloted a small-scale individual fundraising campaign via Crowdfunder to raise a short fall in grant funding to replace our lockers.

- We identified and secured grants to reduce our carbon footprint and have completed several projects which include replacing old equipment in our plant room, with new equipment for maximum efficiency. We continue to seek this type of funding and have several applications in the pipeline.

#### **Priority 2: Complete the changing village shower and locker refurbishment**

- The installation of new lockers was completed in May 2023 funded through grants as well a very successful community fundraising 'Leave it in the Locker' campaign which set out to raise £8,400. However, we exceeded our target and raised a total of £13,560. The surplus in funding was used alongside reserves to revamp the showers. The lighting was replaced and the flooring into the showers had new membrane, screed and flooring. The process to dry out the old floor, and then relay a new subbase with membrane was an additional need due to the previously failed floor. The commercial grade altro flooring and newly lined whiterock walling will create a longer lasting solution to a high use area.

- This has significantly improved the user experience of the pools and has been very well received.

#### **Priority 3: Undertake critical works to our buildings and facilities.**

- Detailed work by our team in partnership with Swale Borough Council has led to a much clearer understanding of the work required to ensure our facilities remain safe and sustainable after a long period with very little significant capital investment.

- In November 2023, concrete reinforcements were made to a selection of pillars in the indoor pool area. Swale Borough Council will be actioning more investigative work during the summer of 2024 to identify and address any necessary improvements that may be required.

- Faversham Pools is committed to greater energy efficiency. This can be seen in our plant room where we invested in variable speed drives for each pool. These last on average 8-12 years and this investment gives us greater control over our energy consumption. These are significantly more energy efficient than single speed pumps. This is because they allow us to circulate lower water flow rates for a more prolonged period throughout the day.

- With support from Green Recovery work / Locase / EU funding we upgraded three electrical distribution boards to fit current standards and replace the original 1993 failing system. This future proofs the integrity of the fixed wiring within the establishment. As new items are installed in the plant room we need an infrastructure in place to cope with modern demands and support our drive towards

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

efficiency. We reduced our tCo2 emissions by 6% to 319.02 annually.

- The highlight of fundraising and improvements in 2023 was through Valencia Community funding; we have been able to complete the 2nd stage of the water supply in the building. The two gas boilers were replaced in 2018 through the same funders and we are grateful that Viridor have supported once again to follow up with first replacing "our heart" as the boilers and now "the arteries and veins" of the building with new pipework, booster pumps and thermostatic mixing valves to give consistent water pressure and temperatures throughout the building.

#### **Priority 4: Improve business efficiencies.**

- We have continued to expand our utilisation of the booking system to enable a better user experience in terms of understanding what pool space will be available to them prior to arriving and maximising our opportunities for income through effective use of sessions. There also benefits from a health and safety point of view in terms of our ability to clearly and quickly understand the users in the building.

- The plant room improvements have given us clean and efficient pools for the public to enjoy. We have 100% external laboratory results on the bacterial water samples taken from Jan 2023 until Feb 2024 that we commission by the independent company WCS. All four pools have an immaculate record and we are proud that the consistency gives our customers peace of mind for a safe and hygienic swim.

- In addition to fulfilling these strategic priorities we are proud to have introduced a number of additional activities that support and further our charitable aims particularly:

- An exercise referral scheme was introduced during early 2023. It currently runs in conjunction with Newton Place Surgery where referrals are made. The scheme encourages participants to complete 12 weeks of regular exercise at a reduced entry fee. The aim is to improve the physical and mental health of people in the local community that already suffer from either chronic conditions or chronic pain, as opportunity giving people the chance to alleviate pain and improve their health reducing their dependence on formal health services. We have seen an uptake in users and aim to develop this further during 2024. Our booking system also helps us to monitor who is attending from the scheme.

- Towards the end of the year we were pleased to be awarded £227,000 by Sport England on behalf of the government to fund a new Air Handling Unit and Variable Drives. We are grateful for the help in submitting the application from Swale Borough Council and our local MP, Helen Whateley.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

##### Financial review

The year was a difficult one with a number of challenges. Swale Borough Council cut its annual grant by 20% from a £100,000 to £80,000. This came at a time when our utility and energy costs increased significantly. The national minimum wage increased by 9.7% which increased our lifeguarding costs and had a knock-on effect throughout our staffing structure.

The summer of 2023 was a variable one with good weather in June and September but a consistently wet period during the all-important school holiday period impacted on our income from the outdoor pool. Despite a price rise of 14% on our adult admission and 8% on our children's, our income overall increased by a disappointing 7.6%.

We were also affected by an unplanned and sudden closure of the indoor pools due to safety concerns relating to the portal frame. These were resolved and a planned refurbishment will be completed in late 2024.

All this placed pressure on our Statement of Financial Activities resulting in a deficit for the year of £18,816.

Despite this disappointing result we continued to invest in the Pools' infrastructure, investing £122,985 some of which was raised from external funding and donations.

The impact of this investment and the operational loss resulted in our net current assets reducing from £232,855 (restated) to £137,098.

The Board continues to be of the view that our level of reserves are adequate to ensure the continued operation of the Pools.

##### Future plans

Despite the financial challenges facing us we continue to invest in the Pools' infrastructure. We are actively planning to redevelop and modernise our changing village.

We continue to be an important part of Faversham Life, and in 2024 have celebrated our 60th anniversary.

More recently we have successfully recruited a number of new and talented trustees who bring a wide range of skills to the Board.

Our ability to invest continues to be reliant on external funding and donations. We are extremely grateful to all our funders and donors.

# **Faversham Swimming Pools Management Committee Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

#### **Structure, governance and management**

##### **Governing document**

The charity, as a company limited by guarantee is governed by its memorandum and Articles of Association, as defined by the Companies Act 2006. The founding trustees and directors were carried over from the former unincorporated charity, and are subject to re-election at the AGM. Nominations are also invited from Swale Borough Council, Faversham Town Council and Faversham Swimming Club.

The Board of Trustees continues to get stronger with a wide range of skills available. We have had additional expressions of interest from potential new trustees.

##### **Organisational structure**

The governance of the charity is set out in the Memorandum and Articles of Association. The affairs of the charity are managed by a board of trustees not normally less than 7 in number with no maximum. The board meets not less than once each quarter. The chair is appointed by the trustees and the day-to-day operation of the pools is managed by a pools manager. The board has established 3 sub committees to deal with Finance, Governance and Development.

##### **Decision making**

All questions at any meeting are determined by simple majority votes cast by trustees, with each trustee having one vote. In the event of an equality of votes, the chair may exercise a second vote as a casting vote.

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the financial review were approved on ..... and signed on behalf of the board of trustees by:

M.g. Ellsmore

M.g. Ellsmore (Nov 7, 2024 19:24 GMT)

Mr M G Ellsmore  
Trustee

# **Faversham Swimming Pools Management Committee Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd**

**Year ended 31 March 2024**

#### **Opinion**

We have audited the financial statements of Faversham Swimming Pools Management Committee Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)*

Year ended 31 March 2024

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)*

Year ended 31 March 2024

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform auditor procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance.

We also consider the results of our enquiries of management and the finance team, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes asking questions and reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist with the organisation for fraud. Key areas include timing of recognising income around the year end and posting of unusual journals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)*

#### Year ended 31 March 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# Faversham Swimming Pools Management Committee Ltd

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Faversham Swimming Pools Management Committee Ltd *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Baker (Senior Statutory Auditor)

For and on behalf of  
Burgess Hodgson LLP  
Chartered accountants & statutory auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

7<sup>th</sup> November 2024

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	902	7,224	8,126	15,871
Charitable activities	5	120,251	60,354	180,605	230,957
Other trading activities	6	1,128,248	–	1,128,248	1,079,952
<b>Total income</b>		<u>1,249,401</u>	<u>67,578</u>	<u>1,316,979</u>	<u>1,326,780</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	28,035	–	28,035	30,510
Costs of other trading activities	8	1,294,021	13,739	1,307,760	1,119,735
<b>Total expenditure</b>		<u>1,322,056</u>	<u>13,739</u>	<u>1,335,795</u>	<u>1,150,245</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(72,655)</u>	<u>53,839</u>	<u>(18,816)</u>	<u>176,535</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>627,002</u>	–	<u>627,002</u>	450,467
<b>Total funds carried forward</b>		<u>554,347</u>	<u>53,839</u>	<u>608,186</u>	<u>627,002</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 24 form part of these financial statements.

# Faversham Swimming Pools Management Committee Ltd

Company Limited by Guarantee

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 (restated) £
<b>Fixed assets</b>			
Tangible fixed assets	12	471,088	394,117
<b>Current assets</b>			
Stocks	13	9,754	9,287
Debtors	14	32,714	22,238
Cash at bank and in hand		209,496	321,585
		<u>251,964</u>	<u>353,110</u>
<b>Creditors: amounts falling due within one year</b>	15	114,866	120,225
<b>Net current assets</b>		<u>137,098</u>	<u>232,885</u>
<b>Total assets less current liabilities</b>		<u>608,186</u>	<u>627,002</u>
<b>Net assets</b>		<u>608,186</u>	<u>627,002</u>
<b>Funds of the charity</b>			
Restricted funds		53,839	—
Unrestricted funds		554,347	627,002
<b>Total charity funds</b>	17	<u>608,186</u>	<u>627,002</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

  
M.g. Ellsmore (Nov 7, 2024 19:24 GMT)

Mr M G Ellsmore  
Trustee

Mr M W B Marsh  
Trustee

The notes on pages 16 to 24 form part of these financial statements.

# Faversham Swimming Pools Management Committee Ltd

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	(restated) £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(18,816)	176,535
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	42,518	31,106
Accrued (income)/expenses	(48,201)	33,378
<i>Changes in:</i>		
Stocks	(467)	(1,094)
Trade and other debtors	(8,876)	(11,313)
Trade and other creditors	41,242	9,414
Cash generated from operations	<u>7,400</u>	<u>238,026</u>
Net cash from operating activities	<u>7,400</u>	<u>238,026</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(122,985)	(163,861)
Proceeds from sale of tangible assets	3,496	-
Net cash used in investing activities	<u>(119,489)</u>	<u>(163,861)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(112,089)	74,165
<b>Cash and cash equivalents at beginning of year</b>	<u>321,585</u>	<u>247,420</u>
<b>Cash and cash equivalents at end of year</b>	<u>209,496</u>	<u>321,585</u>

The notes on pages 16 to 24 form part of these financial statements.

# **Faversham Swimming Pools Management Committee Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Faversham Pools, Leslie Smith Drive, Faversham, Kent, ME13 8PW, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are recognised when the Charity has entitlement to the funds, the receipt is probable and can be measured reliably.

##### Grants

Grants are included in the Statement of Financial Activities using the performance model on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

##### Donations

Donations are recognised on a receivable basis where the receipt is probable, and the amount can be reliably measured.

##### Other Income

Other income, including use of the Charities mail facilities is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received, and the amount can be measured reliably.

##### Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance and 5% straight line
Computer equipment	-	33% straight line

##### Impairment of fixed assets

A review for impairment of fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
<b>Donations</b>			
Donations	<u>902</u>	<u>7,224</u>	<u>8,126</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
<b>Donations</b>			
Donations	<u>7,276</u>	<u>8,595</u>	<u>15,871</u>

#### 5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Other grants	40,251	60,354	100,605
Annual operational support grant	<u>80,000</u>	<u>—</u>	<u>80,000</u>
	<u>120,251</u>	<u>60,354</u>	<u>180,605</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Charitable activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
Other grants	424	130,533	130,957
Annual operational support grant	100,000	–	100,000
	<u>100,424</u>	<u>130,533</u>	<u>230,957</u>

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£	£
Swim shop income	43,233	43,233	50,479	50,479
Pool income	1,073,495	1,073,495	1,026,377	1,026,377
Dryers and recharges	11,520	11,520	3,096	3,096
	<u>1,128,248</u>	<u>1,128,248</u>	<u>1,079,952</u>	<u>1,079,952</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£	£
Costs of raising donations and legacies – swim shop	<u>28,035</u>	<u>28,035</u>	<u>30,510</u>	<u>30,510</u>

#### 8. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	<u>1,294,021</u>	<u>13,739</u>	<u>1,307,760</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
Charitable activities	<u>1,096,655</u>	<u>23,080</u>	<u>1,119,735</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	42,518	31,106
Auditors' remuneration	9,600	6,000
	<u>          </u>	<u>          </u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023 <i>(restated)</i>
	£	£
Wages and salaries	740,170	666,568
Social security costs	38,123	29,934
Employer contributions to pension plans	4,733	3,208
	<u>          </u>	<u>          </u>
	783,026	699,710

The average head count of employees during the year was 74 (2023: 76). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Operational employees	72	74
Management employees	2	2
	<u>      </u>	<u>      </u>
	74	76

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in this year or the prior year.

Expenses of £13 (2023: £202) were paid to one trustee during the year as a reimbursement for costs incurred on behalf of the charity, relating to administration.

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 12. Tangible fixed assets

	Plant and machinery £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 April 2023 (as restated)	474,289	13,914	488,203
Additions	121,472	1,513	122,985
Disposals	(7,719)	–	(7,719)
<b>At 31 March 2024</b>	<u>588,042</u>	<u>15,427</u>	<u>603,469</u>
<b>Depreciation</b>			
At 1 April 2023	91,932	2,154	94,086
Charge for the year	38,036	4,482	42,518
Disposals	(4,223)	–	(4,223)
<b>At 31 March 2024</b>	<u>125,745</u>	<u>6,636</u>	<u>132,381</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>462,297</u>	<u>8,791</u>	<u>471,088</u>
At 31 March 2023	<u>382,357</u>	<u>11,760</u>	<u>394,117</u>

#### 13. Stocks

	2024 £	2023 <i>(restated)</i> £
Stocks	<u>9,754</u>	<u>9,287</u>

#### 14. Debtors

	2024 £	2023 <i>(restated)</i> £
Trade debtors	21,359	17,660
Prepayments and accrued income	11,355	4,578
	<u>32,714</u>	<u>22,238</u>

#### 15. Creditors: amounts falling due within one year

	2024 £	2023 <i>(restated)</i> £
Trade creditors	20,634	14,764
Accruals and deferred income	82,018	103,875
Social security and other taxes	11,125	1,586
Other creditors	1,089	–
	<u>114,866</u>	<u>120,225</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,733 (2023: £3,208).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Funds	<u>627,002</u>	<u>1,249,401</u>	<u>(1,322,056)</u>	<u>—</u>	<u>554,347</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Funds	<u>404,630</u>	<u>1,187,652</u>	<u>(1,127,165)</u>	<u>161,885</u>	<u>627,002</u>

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Heating Distribution Plant	—	52,280	(2,513)	—	49,767
Other Restricted Funds	—	15,298	(11,226)	—	4,072
	<u>—</u>	<u>67,578</u>	<u>(13,739)</u>	<u>—</u>	<u>53,839</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Heating Distribution Plant	44,787	13,595	—	(58,382)	—
Other Restricted Funds	1,050	125,533	(23,080)	(103,503)	—
	<u>45,837</u>	<u>139,128</u>	<u>(23,080)</u>	<u>(161,885)</u>	<u>—</u>

# Faversham Swimming Pools Management Committee Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	421,321	49,767	471,088
Current assets	247,892	4,072	251,964
Creditors less than 1 year	(114,866)	—	(114,866)
<b>Net assets</b>	<u>554,347</u>	<u>53,839</u>	<u>608,186</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	394,117	—	394,117
Current assets	353,110	—	353,110
Creditors less than 1 year	(120,225)	—	(120,225)
<b>Net assets</b>	<u>627,002</u>	<u>—</u>	<u>627,002</u>

#### 19. Prior year adjustments

The prior period has been restated to recognise the income from grants and donations on a performance basis. The impact of these adjustments is presented below:

	Previously stated £	Adjustment £	Re-stated £
Deferred income and accruals	13,595	(13,595)	—
General unrestricted funds	613,407	13,595	627,002

#### 20. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>321,585</u>	<u>(112,089)</u>	<u>209,496</u>

#### 21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 <i>(restated)</i> £
Not later than 1 year	498	498
Later than 1 year and not later than 5 years	748	1,246
	<u>1,246</u>	<u>1,744</u>

#### 22. Related parties

There were no related party transactions for the year ended 31st March 2024.


# F583 - Financial Statements - Faversham Pools Management Committee Ltd - FY 24

Final Audit Report


2024-11-07

Created:	2024-11-06
By:	Burgess Hodgson (esign@burgesshodgson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA9xrGdwIHGDxjSkqP1CyHN41SWASAiin1


## "F583 - Financial Statements - Faversham Pools Management Committee Ltd - FY 24" History


 Document created by Burgess Hodgson (esign@burgesshodgson.co.uk)  
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2024-11-06 - 09:40:48 GMT

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2024-11-07 - 14:40:26 GMT- IP address: 54.74.189.134

 Signer nds@burgesshodgson.co.uk entered name at signing as M.g. Ellsmore  
2024-11-07 - 19:24:07 GMT- IP address: 81.96.71.109

 Document e-signed by M.g. Ellsmore (nds@burgesshodgson.co.uk)  
Signature Date: 2024-11-07 - 19:24:09 GMT - Time Source: server- IP address: 81.96.71.109

 Agreement completed.  
2024-11-07 - 19:24:09 GMT

**FAVERSHAM SWIMMING POOLS MANAGEMENT COMMITTEE LTD**

England & Wales - Charity number 1169615

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# Accounts

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**REGISTERED COMPANY NUMBER: 10157657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1169615**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ**

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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<b>Cash Flow Statement</b>	9
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**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD (REGISTERED NUMBER: 10157657)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Faversham Pools provides affordable and accessible leisure facilities for the community of Faversham and beyond. It is a service run for the benefit of local people, operated independently but in partnership with other local and public authorities. The excellent swimming and water activity facilities promote healthy lifestyles and well-being, encourage families to exercise together and are a vital local asset.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The year saw the new management team consolidate our operational activities and continue to take the Pools forward. We recruited a new external funding manager who has built on previous successes in this area by continuing to raise a significant amount of funding through successful grant applications. The year saw some £120,000 raised in grants and donations. We are grateful to all our donors for their support. They are too numerous to mention, but significant grants were provided by Queenborough Fisheries, FCC Communities Foundation, Edward Vinson, South Eastern Area Committee and Climate Change Challenge.

This enabled us to invest in upgrading our lockers, upgrading our outdoor flooring, disabled toilets and first aid room. We have done much to improve the infrastructure of the Pools particularly in respect of pipework and our electrical systems. We continue to invest and upgrade our back office systems. We do however have further challenges ahead with the Pools continuing to require further significant capital investment. We have commissioned a number of surveys to assist with identifying what is required.

We continue to improve and develop our systems of governance and are working on a long term funding strategy.

We have again undertaken a review and measurement of our carbon footprint.

Although there is currently no statutory requirement to report CO2 emissions for businesses of our size, we think it good practice to do so. Our measurement is tCO2e at 338.68 [tonnes of carbon dioxide equivalents]. This covers scope 1 and 2 emissions.

Whilst we continue to be grateful for the support provided by Swale Borough Council, we note that our annual grant was cut by 20% for the year 23/24, at a time when the Pools are facing significant cost pressures.

**FINANCIAL REVIEW**

**Operational performance**

Operationally the Pools benefitted from a hot summer in 2022. This resulted in an operational profit of £60,487 which was reinvested in the Pools. Our net current assets at the year end totalled £219,290, and this represents our level of usable reserves. We have continued to keep the outdoor pool open during the winter months through the sunset swims sessions.

**Reserves policy**

The Pools ended the year with an adequate level of reserves. We continue to actively pursue all avenues of external funding. New investment initiatives are only given the go ahead if we can raise external funding to meet the majority of the costs.

**FUTURE PLANS**

The Pools continue to face a number of challenges going forward particularly in terms of capital infrastructure and uncertainty as to the level of grant support from Swale Borough Council. We will also face increases in our energy and utility costs.

On a positive note the Pools continue to be an important part of Faversham Life

Our ability to invest in the Pools will be highly dependent on our ability to raise funding particularly at a time when we are facing ever increasing cost pressures.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD (REGISTERED NUMBER: 10157657)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, as a company limited by guarantee is governed by its Memorandum and Articles of Association, as defined by the Companies Act 2006. The founding trustees and directors were carried over from the former unincorporated charity, and are subject to re-election at the AGM. Nominations are also invited from Swale Borough Council, Faversham Town Council and Faversham Swimming Club.

The Board of Trustees continues to get stronger with a wide range of skills available. We have had additional expressions of interest from potential new trustees.

**Organisational structure**

The governance of the charity is set out in the Memorandum and Articles of Association. The affairs of the charity are managed by a board of trustees not normally less than 7 in number with no maximum. The Board meets not less than once each quarter. The chair is appointed by the trustees and the day to day operation of the Pools is managed by a Pools manager. The Board has established 3 sub committees to deal with Finance, Governance and Development.

**Decision making**

All questions at any meeting are determined by simple majority votes cast by trustees, with each trustee having one vote. In the event of an equality of votes, the Chair may exercise a second vote as a casting vote.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10157657 (England and Wales)

**Registered Charity number**

1169615

**Registered office**

Leslie Smith Drive  
Faversham  
Kent  
ME13 8PW

**Trustees**

M Ellsmore Director  
M Henderson Director  
B J Martin Director  
E Care Director  
D Riggs Director  
T Valentine (resigned 8.5.23)  
M Marsh  
A Edwards (resigned 16.4.23)  
L Moriarty  
T Conroy  
Dr P Cuomo (appointed 24.10.22) (resigned 7.8.23)  
A Barnes (appointed 26.3.23)  
A Eyre (appointed 22.6.23)  
C Martin (appointed 15.6.23)  
J Perkins (appointed 25.8.23)

**Company Secretary**

A Gooding

**Auditors**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Faversham Swimming Pools Management Committee Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD (REGISTERED NUMBER: 10157657)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

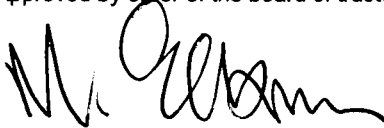
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, McCabe Ford Williams, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... 2/10/2023 ..... and signed on its behalf by:



.....  
M Ellsmore - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Opinion**

We have audited the financial statements of Faversham Swimming Pools Management Committee Ltd (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the leisure industry;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*MCC the Ford Williams*

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

Date: *5/10/2023* .....

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	7,276	-	7,276	9,566
<b>Charitable activities</b>					
Charitable Activities	5	100,424	125,533	225,957	239,651
Other trading activities	4	1,079,952	-	1,079,952	706,650
<b>Total</b>		<u>1,187,652</u>	<u>125,533</u>	<u>1,313,185</u>	<u>955,867</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	30,510	-	30,510	16,875
<b>Charitable activities</b>					
Charitable Activities	7	1,096,655	23,080	1,119,735	906,160
<b>Total</b>		<u>1,127,165</u>	<u>23,080</u>	<u>1,150,245</u>	<u>923,035</u>
<b>NET INCOME</b>					
Transfers between funds	18	60,487 148,290	102,453 (148,290)	162,940 -	32,832 -
<b>Net movement in funds</b>		<u>208,777</u>	<u>(45,837)</u>	<u>162,940</u>	<u>32,832</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		404,630	45,837	450,467	417,635
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>613,407</u></u>	<u><u>-</u></u>	<u><u>613,407</u></u>	<u><u>450,467</u></u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD (REGISTERED NUMBER: 10157657)**

**BALANCE SHEET  
31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	394,117	-	394,117	261,362
<b>CURRENT ASSETS</b>					
Stocks	14	9,287	-	9,287	8,196
Debtors	15	22,238	-	22,238	10,922
Cash at bank and in hand		307,990	13,595	321,585	247,420
		<u>339,515</u>	<u>13,595</u>	<u>353,110</u>	<u>266,538</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(120,225)	(13,595)	(133,820)	(77,433)
<b>NET CURRENT ASSETS</b>		<u>219,290</u>	<u>-</u>	<u>219,290</u>	<u>189,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>613,407</u>	<u>-</u>	<u>613,407</u>	<u>450,467</u>
<b>NET ASSETS</b>		<u>613,407</u>	<u>-</u>	<u>613,407</u>	<u>450,467</u>
<b>FUNDS</b>	18				
Unrestricted funds				613,407	404,630
Restricted funds				-	45,837
<b>TOTAL FUNDS</b>				<u>613,407</u>	<u>450,467</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.


The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/10/2023 and were signed on its behalf by:

  
.....  
M Ellsmore - Trustee

  
.....  
M Marsh - Trustee

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	238,026	87,436
Net cash provided by operating activities		<u>238,026</u>	<u>87,436</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(163,861)	(54,220)
Net cash used in investing activities		<u>(163,861)</u>	<u>(54,220)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		74,165	33,216
		<u>247,420</u>	<u>214,204</u>
Cash and cash equivalents at the end of the reporting period		<u>321,585</u>	<u>247,420</u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023**

<b>1.</b>	<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2023	2022
		£	£
	<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	162,940	32,832
	<b>Adjustments for:</b>		
	Depreciation charges	31,108	20,285
	(Increase)/decrease in stocks	(1,091)	4,851
	Increase in debtors	(11,316)	(6,692)
	Increase in creditors	56,385	36,160
	<b>Net cash provided by operations</b>	<u>238,026</u>	<u>87,436</u>
<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>		
		At 1.4.22	Cash flow
		£	£
	<b>Net cash</b>		At 31.3.23
	Cash at bank and in hand	247,420	£
		<u>247,420</u>	74,165
		<u>247,420</u>	<u>321,585</u>
	<b>Total</b>	<u>247,420</u>	<u>321,585</u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. PRESENTATION CURRENCY**

The financial statements are prepared and reported in GB Pound Sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and 4% on a straight line basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	7,276	4,886
Grants	-	4,680
	<u>7,276</u>	<u>9,566</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	4,680
	<u>-</u>	<u>4,680</u>

**4. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Pool income	1,026,377	670,966
Swimshop income	50,479	31,592
Dryers and recharges	3,096	4,092
	<u>1,079,952</u>	<u>706,650</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Grants	Charitable Activities	225,957	239,651
		<u>225,957</u>	<u>239,651</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Annual operational support grant	100,000	100,001
Other grants	125,957	139,650
	<u>225,957</u>	<u>239,651</u>

**6. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Opening stock	8,193	13,047
Purchases	31,605	12,021
Closing stock	(9,288)	(8,193)
	<u>30,510</u>	<u>16,875</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,036,621</u>	<u>83,114</u>	<u>1,119,735</u>

**8. SUPPORT COSTS**

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Charitable Activities	<u>2,285</u>	<u>8,423</u>	<u>60,206</u>	<u>12,200</u>	<u>83,114</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	6,000	5,000
Depreciation - owned assets	<u>31,106</u>	<u>20,285</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

Expenses of £202 (2022 - £71) were paid to one trustee during the period as a reimbursement for costs incurred on behalf of the charity, relating to administration.

**11. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	666,568	562,337
Social security costs	29,934	25,570
Other pension costs	3,208	2,262
	<u>699,710</u>	<u>590,169</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average employees	<u>76</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,886	4,680	9,566
<b>Charitable activities</b>			
Charitable Activities	195,049	44,602	239,651
Other trading activities	706,650	-	706,650
<b>Total</b>	<u>906,585</u>	<u>49,282</u>	<u>955,867</u>
<b>EXPENDITURE ON</b>			
Raising funds	16,875	-	16,875
<b>Charitable activities</b>			
Charitable Activities	902,976	3,184	906,160
<b>Total</b>	<u>919,851</u>	<u>3,184</u>	<u>923,035</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(13,266)	46,098	32,832
	45,720	(45,720)	-
<b>Net movement in funds</b>	<u>32,454</u>	<u>378</u>	<u>32,832</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	372,177	45,458	417,635
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>404,631</u></u>	<u><u>45,836</u></u>	<u><u>450,467</u></u>

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2022	323,128	1,214	324,342
Additions	151,161	12,700	163,861
At 31st March 2023	<u>474,289</u>	<u>13,914</u>	<u>488,203</u>
<b>DEPRECIATION</b>			
At 1st April 2022	62,245	735	62,980
Charge for year	29,687	1,419	31,106
At 31st March 2023	<u>91,932</u>	<u>2,154</u>	<u>94,086</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u><u>382,357</u></u>	<u><u>11,760</u></u>	<u><u>394,117</u></u>
At 31st March 2022	<u><u>260,883</u></u>	<u><u>479</u></u>	<u><u>261,362</u></u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

<b>14. STOCKS</b>			2023	2022
			£	£
Stocks			9,287	8,196
			<u>          </u>	<u>          </u>
<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2023	2022
			£	£
Trade debtors			17,660	-
Prepayments and accrued income			-	9,720
Prepayments			4,578	1,202
			<u>          </u>	<u>          </u>
			<u>22,238</u>	<u>10,922</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2023	2022
			£	£
Trade creditors			14,764	-
Social security and other taxes			1,586	6,936
Accruals and deferred income			13,595	-
Accrued expenses			103,875	70,497
			<u>          </u>	<u>          </u>
			<u>133,820</u>	<u>77,433</u>
<b>17. LEASING AGREEMENTS</b>				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
			2023	2022
			£	£
Within one year			498	498
Between one and five years			1,246	1,744
			<u>          </u>	<u>          </u>
			<u>1,744</u>	<u>2,242</u>
<b>18. MOVEMENT IN FUNDS</b>				
	At 1.4.22	Net	Transfers	At
	£	movement	between	31.3.23
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	404,630	60,487	148,290	613,407
<b>Restricted funds</b>				
Heating Distribution Plant	44,787	-	(44,787)	-
Restricted	1,050	102,453	(103,503)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	45,837	102,453	(148,290)	-
<b>TOTAL FUNDS</b>	<u>450,467</u>	<u>162,940</u>	<u>-</u>	<u>613,407</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,187,652	(1,127,165)	60,487
<b>Restricted funds</b>			
Restricted	125,533	(23,080)	102,453
<b>TOTAL FUNDS</b>	<u>1,313,185</u>	<u>(1,150,245)</u>	<u>162,940</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	372,177	(13,267)	45,720	404,630
<b>Restricted funds</b>				
Heating Distribution Plant	13,443	27,554	3,790	44,787
Restricted	32,015	18,545	(49,510)	1,050
	<u>45,458</u>	<u>46,099</u>	<u>(45,720)</u>	<u>45,837</u>
<b>TOTAL FUNDS</b>	<u>417,635</u>	<u>32,832</u>	<u>-</u>	<u>450,467</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	906,584	(919,851)	(13,267)
<b>Restricted funds</b>			
Heating Distribution Plant	29,936	(2,382)	27,554
Restricted	19,347	(802)	18,545
	<u>49,283</u>	<u>(3,184)</u>	<u>46,099</u>
<b>TOTAL FUNDS</b>	<u>955,867</u>	<u>(923,035)</u>	<u>32,832</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**FAVERSHAM SWIMMING POOLS MANAGEMENT COMMITTEE LTD**

England & Wales - Charity number 1169615

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

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FOR THE YEAR ENDED 31ST MARCH 2022**

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**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Faversham Pools provides affordable and accessible leisure facilities for the community of Faversham and beyond. It is a service run for the benefit of local people, operated independently but in partnership with other local and public authorities. The excellent swimming and water activity facilities promote healthy lifestyles and well-being, encourage families to exercise together and are a vital local asset.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The year was one of significant change for the Pools. Our long serving General Manager retired and at the same time our Health and Safety Manager also retired. We also lost our Maintenance Manager and our Financial Administrator left to go travelling. Shortly afterwards the swim school which was operated as a separate business from the Pools gave short notice of terminating their arrangement.

This clearly placed a pressure on the operation and management of the Pools but like any change this offered the opportunity to bring in new and fresh ideas. We recruited a new management team and strengthened our financial administration function.

The swim school was brought in house and has been a major success. The outdoor pool, for the first time, was kept open during the winter months with a well - developed sunset swims programme in place. The new team has brought new ideas and are well placed to take us forward. We were grateful to have received grant funding of £5,000 from Faversham Town Council to assist with the running costs of winter opening. We modernised our financial and business processes and undertook an organisational structure review.

We invested in new variable speed drives which are environmentally friendly and which reduced our carbon footprint.

We have also undertaken a review and measurement of our carbon footprint.

Although there is currently no statutory requirement to report CO2 emissions for businesses of our size we think it good practice to do so. Our measurement is tCO2e at 327.05[tonnes of carbon dioxide equivalents]. This covers scope 1 and 2 emissions.

We continue to be grateful for the support provided by Swale Borough Council and Faversham Town Council along with a number of other organisations which have grant aided us.

**FINANCIAL REVIEW**

**Operational performance**

The year saw the Pools beginning to recover from the lockdowns of the previous year as life began to return to some normality. Despite keeping the outdoor Pool open during the winter we restricted the loss on our operational activities to £13,266. Net liquid assets at the year- end showed only a marginal reduction from £190,208 to £189,105.

We were able to invest £53,996 in our plant and machinery.

**Reserves policy**

The Pools ended the year with an adequate level of reserves. We continue to actively pursue all avenues of external funding. New investment initiatives are only given the go ahead if we can raise external funding to meet the majority of the costs.

**FUTURE PLANS**

We continue to develop our long term plans for the Pools particularly in respect of the changing rooms which are looking very dated. We have recently commissioned a condition survey which has identified a number of areas where investment will be required.

Our ability to invest in the Pools will be highly dependent on our ability to raise funding particularly at a time when we are facing ever increasing cost pressures.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, as a company limited by guarantee is governed by its Memorandum and Articles of Association, as defined by the Companies Act 2006. The founding trustees and directors were carried over from the former unincorporated charity, and are subject to re-election at the AGM. Nominations are also invited from Swale Borough Council, Faversham Town Council and Faversham Swimming Club.

The Board of Trustees continues to get stronger with a wide range of skills available. We have had additional expressions of interest from potential new trustees.

**Organisational structure**

The governance of the charity is set out in the Memorandum and Articles of Association. The affairs of the charity are managed by a board of trustees not normally less than 7 in number with no maximum. The Board meets not less than once each quarter. The chair is appointed by the trustees and the day to day operation of the Pools is managed by a Pools manager. The Board has established 3 sub committees to deal with Finance, Governance and Development.

**Decision making**

All questions at any meeting are determined by simple majority votes cast by trustees, with each trustee having one vote. In the event of an equality of votes, the Chair may exercise a second vote as a casting vote.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10157657 (England and Wales)

**Registered Charity number**

1169615

**Registered office**

Leslie Smith Drive  
Faversham  
Kent  
ME13 8PW

**Trustees**

R Duncan Director (resigned 31.7.21)  
M Ellsmore Director  
M Henderson Director  
B J Martin Director  
E Care Director  
D Riggs Director  
T Valentine  
M Marsh  
O Rawlinson (resigned 31.7.21)  
A Edwards  
L Moriarty (appointed 1.3.22)  
T Conroy (appointed 25.10.21)  
Dr P Cuomo (appointed 24.10.22)

**Company Secretary**

L L Jarvis Keysell

**Auditors**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Faversham Swimming Pools Management Committee Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, McCabe Ford Williams, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M Marsh - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Opinion**

We have audited the financial statements of Faversham Swimming Pools Management Committee Ltd (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the leisure industry;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

Date: .....

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	4,885	4,680	9,565	297,049
<b>Charitable activities</b>					
Charitable Activities		195,049	44,602	239,651	246,536
Other trading activities	4	706,651	-	706,651	68,716
Investment income	5	-	-	-	20
<b>Total</b>		<u>906,585</u>	<u>49,282</u>	<u>955,867</u>	<u>612,321</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	16,875	-	16,875	1,035
<b>Charitable activities</b>					
Charitable Activities	8	902,976	3,184	906,160	596,348
<b>Total</b>		<u>919,851</u>	<u>3,184</u>	<u>923,035</u>	<u>597,383</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	19	(13,266) 45,720	46,098 (45,720)	32,832 -	14,938 -
<b>Net movement in funds</b>		<u>32,454</u>	<u>378</u>	<u>32,832</u>	<u>14,938</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		372,177	45,458	417,635	402,697
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>404,631</u></u>	<u><u>45,836</u></u>	<u><u>450,467</u></u>	<u><u>417,635</u></u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**BALANCE SHEET  
31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	225,246	36,116	261,362	227,427
<b>CURRENT ASSETS</b>					
Stocks	15	8,193	-	8,193	13,047
Debtors	16	1,204	9,721	10,925	4,230
Cash at bank and in hand		247,420	-	247,420	214,204
		<u>256,817</u>	<u>9,721</u>	<u>266,538</u>	<u>231,481</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(77,433)	-	(77,433)	(41,273)
<b>NET CURRENT ASSETS</b>		<u>179,384</u>	<u>9,721</u>	<u>189,105</u>	<u>190,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		404,630	45,837	450,467	417,635
<b>NET ASSETS</b>		<u>404,630</u>	<u>45,837</u>	<u>450,467</u>	<u>417,635</u>
<b>FUNDS</b>	19				
Unrestricted funds				404,630	372,177
Restricted funds				45,837	45,458
<b>TOTAL FUNDS</b>				<u>450,467</u>	<u>417,635</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Marsh - Trustee

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	87,436	(3,756)
Net cash provided by/(used in) operating activities		<u>87,436</u>	<u>(3,756)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(54,220)	(4,197)
Interest received		-	20
Net cash used in investing activities		<u>(54,220)</u>	<u>(4,177)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>214,204</u>	<u>222,137</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>247,420</u></u>	<u><u>214,204</u></u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022**

<b>1.</b>	<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2022	2021
		£	£
	<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	32,832	14,938
	<b>Adjustments for:</b>		
	Depreciation charges	20,285	18,951
	Interest received	-	(20)
	Decrease in stocks	4,854	1,035
	(Increase)/decrease in debtors	(6,695)	8,568
	Increase/(decrease) in creditors	36,160	(47,228)
	<b>Net cash provided by/(used in) operations</b>	<u>87,436</u>	<u>(3,756)</u>

<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>	At 1.4.21	Cash flow	At 31.3.22
		£	£	£
	<b>Net cash</b>			
	Cash at bank and in hand	214,204	33,216	247,420
		<u>214,204</u>	<u>33,216</u>	<u>247,420</u>
	<b>Total</b>	<u>214,204</u>	<u>33,216</u>	<u>247,420</u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1. PRESENTATION CURRENCY**

The financial statements are prepared and reported in GB Pound Sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and 4% on a straight line basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	4,885	28,827
Grants	4,680	268,222
	9,565	297,049

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	4,680	268,222
	4,680	268,222

**4. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Pool income	670,967	64,872
Swimshop income	31,592	1,708
Dryers and recharges	4,092	2,136
	706,651	68,716

**5. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	-	20
	-	20

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Grants	239,651	246,536
Activity Charitable Activities	239,651	246,536

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Annual operational support grant	100,001	175,000
Other grants	129,930	71,536
	229,931	246,536

**7. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Opening stock	13,047	14,082
Purchases	12,021	-
Closing stock	(8,193)	(13,047)
	16,875	1,035

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 9) £	Totals £
Charitable Activities	851,416	54,744	906,160

**9. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	3,583	40,357	10,804	54,744

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	5,000	4,000
Depreciation - owned assets	20,285	18,951

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

Expenses of £71 (2021 - £138) were paid to one trustee during the period as a reimbursement for costs incurred on behalf of the charity, relating to administration.

**12. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	562,337	419,486
Social security costs	25,570	15,068
Other pension costs	2,262	551
	<u>590,169</u>	<u>435,105</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average employees	<u>49</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,827	268,222	297,049
<b>Charitable activities</b>			
Charitable Activities	201,078	45,458	246,536
Other trading activities	68,716	-	68,716
Investment income	20	-	20
<b>Total</b>	<u>298,641</u>	<u>313,680</u>	<u>612,321</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,035	-	1,035
<b>Charitable activities</b>			
Charitable Activities	318,769	277,579	596,348
<b>Total</b>	<u>319,804</u>	<u>277,579</u>	<u>597,383</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(21,163)	36,101	14,938
	<u>177,784</u>	<u>(177,784)</u>	<u>-</u>
<b>Net movement in funds</b>	156,621	(141,683)	14,938
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	215,556	187,141	402,697
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>372,177</u></u>	<u><u>45,458</u></u>	<u><u>417,635</u></u>

**14. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2021	269,132	990	270,122
Additions	53,996	224	54,220
At 31st March 2022	<u>323,128</u>	<u>1,214</u>	<u>324,342</u>
<b>DEPRECIATION</b>			
At 1st April 2021	42,365	330	42,695
Charge for year	19,880	405	20,285
At 31st March 2022	<u>62,245</u>	<u>735</u>	<u>62,980</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u><u>260,883</u></u>	<u><u>479</u></u>	<u><u>261,362</u></u>
At 31st March 2021	<u><u>226,767</u></u>	<u><u>660</u></u>	<u><u>227,427</u></u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

<b>15. STOCKS</b>				
			2022	2021
			£	£
Stocks			8,193	13,047
			<u>          </u>	<u>          </u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2022	2021
			£	£
Prepayments and accrued income			9,720	-
Prepayments			1,205	4,230
			<u>          </u>	<u>          </u>
			10,925	4,230
			<u>          </u>	<u>          </u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2022	2021
			£	£
Social security and other taxes			6,936	4,360
Accrued expenses			70,497	36,913
			<u>          </u>	<u>          </u>
			77,433	41,273
			<u>          </u>	<u>          </u>
<b>18. LEASING AGREEMENTS</b>				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
			2022	2021
			£	£
Within one year			498	2,064
Between one and five years			1,744	-
			<u>          </u>	<u>          </u>
			2,242	2,064
			<u>          </u>	<u>          </u>
<b>19. MOVEMENT IN FUNDS</b>				
	At 1.4.21	Net	Transfers	At
	£	movement	between	31.3.22
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	372,177	(13,267)	45,720	404,630
<b>Restricted funds</b>				
Heating Distribution Plant	13,443	27,554	3,790	44,787
Restricted	32,015	18,545	(49,510)	1,050
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	45,458	46,099	(45,720)	45,837
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	417,635	32,832	-	450,467
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	906,584	(919,851)	(13,267)
<b>Restricted funds</b>			
Heating Distribution Plant	29,936	(2,382)	27,554
Restricted	19,347	(802)	18,545
	<u>49,283</u>	<u>(3,184)</u>	<u>46,099</u>
<b>TOTAL FUNDS</b>	<u><u>955,867</u></u>	<u><u>(923,035)</u></u>	<u><u>32,832</u></u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	215,556	(21,163)	177,784	372,177
<b>Restricted funds</b>				
Heating Distribution Plant	178,425	13,443	(178,425)	13,443
Restricted	8,716	22,658	641	32,015
	<u>187,141</u>	<u>36,101</u>	<u>(177,784)</u>	<u>45,458</u>
<b>TOTAL FUNDS</b>	<u><u>402,697</u></u>	<u><u>14,938</u></u>	<u><u>-</u></u>	<u><u>417,635</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	298,641	(319,804)	(21,163)
<b>Restricted funds</b>			
Heating Distribution Plant	13,443	-	13,443
Restricted	300,237	(277,579)	22,658
	<u>313,680</u>	<u>(277,579)</u>	<u>36,101</u>
<b>TOTAL FUNDS</b>	<u><u>612,321</u></u>	<u><u>(597,383)</u></u>	<u><u>14,938</u></u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,885	28,827
Grants	4,680	268,222
	9,565	297,049
<b>Other trading activities</b>		
Pool income	670,967	64,872
Swimshop income	31,592	1,708
Dryers and recharges	4,092	2,136
	706,651	68,716
<b>Investment income</b>		
Deposit account interest	-	20
<b>Charitable activities</b>		
Grants	239,651	246,536
	955,867	612,321
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	13,047	14,082
Swimshop purchases	12,021	-
Closing stock	(8,193)	(13,047)
	16,875	1,035
<b>Charitable activities</b>		
Wages	562,337	419,486
Social security	25,570	15,068
Pensions	2,262	551
Rates and water	7,651	14,492
Insurance	14,595	18,388
Light and heat	107,347	51,203
Telephone	3,520	2,555
Advertising & office costs	12,573	5,937
Cleaning & waste disposal	25,521	6,280
Repairs & renewals	90,040	24,163
	851,416	558,123
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	3,583	1,670
<b>Other</b>		
Travel & subsistence	-	23
Sundries	9,338	4,729
Staff uniform	6,949	20
Staff training	2,983	1,273
Carried forward	19,270	6,045

This page does not form part of the statutory financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
<b>Other</b>		
Brought forward	19,270	6,045
Plant and machinery	19,880	18,621
Computer equipment	405	330
Repayment of funds	802	-
	40,357	24,996
 <b>Governance costs</b>		
Auditors' remuneration	5,000	4,000
Accountancy and legal fees	5,804	7,559
	10,804	11,559
 Total resources expended	923,035	597,383
 <b>Net income</b>	32,832	14,938

This page does not form part of the statutory financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT COMMITTEE LTD**

England & Wales - Charity number 1169615

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# Accounts

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REGISTERED COMPANY NUMBER: 10157657 (England and Wales)  
REGISTERED CHARITY NUMBER: 1169615

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021  
FOR  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Faversham Pools provides affordable and accessible leisure facilities for the community of Faversham and beyond. It is a service run for the benefit of local people, operated independently but in partnership with other local and public authorities. The excellent swimming and water activity facilities promote healthy lifestyles and well-being, encourage families to exercise together and are a vital local asset.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Covid-19 pandemic throughout this accounting period brought the most challenging time in the Pools' history. In total from 20 March 2020-12 April 2021 Faversham Pools was only open for 60 days. The implications of this closure were profound.

From a fundraising perspective, many funders refocused their charitable giving to support Covid-19 related causes, providing help to charities directly working with affected groups. Against this backdrop, longer-term fundraising targets were suspended as the Pools team worked to alleviate immediate pressures.

Along with the Coronavirus Job Retention Scheme, Swale Borough Council provided support throughout the pandemic via various national schemes to support businesses through periods of national and local restrictions. In addition, the government made £100 million available to local authority leisure facilities via the National Leisure Recovery Fund. This fund sought to provide the best possible chance of recovery to leisure facilities after the second period of national restrictions in early 2021.

Working with Swale Borough Council, Faversham Pools secured a substantial sum to cover the immediate costs of Covid closure and reopening. The Members' Grant scheme also provided funds towards new first aid training equipment. We are extremely grateful to Swale Borough Council for their support through this difficult period. They provided us with additional revenue support from their own funds.

Grants received from Swale were supplemented by a £5000 grant from Faversham Town Council, towards a new chemical storage tank, and £5000 from Kent County Council's Members' Grant scheme, via Cllr Antony Hook.

We were also extremely grateful to the Edward Vinson 1957 Charity Settlement for a substantial donation. Further grants were made from Bensted's Charity, the Henry Oldfield Trust, the Co-op Charitable Fund and Tesco's Bags of Help fund.

It was an exceptionally strong year for individual fundraising as we launched our 'Mile of Pounds' appeal at the start of the pandemic. Encouraging users to donate £1 - or more - the appeal echoed the 'mile of pennies' which helped to raise funds for the Pools' construction in the late 1950s. The charity received donations online and via text giving through the Pools' closure. As well as generous donations from individuals, local user groups and businesses contributed and the appeal made just over £40,000.

Throughout this period, meeting our charitable aims was a key focus. Through the long national lockdowns, our social media channels focused on encouraging physical activity and amplifying local community endeavours. Upon reopening, government/Sport England guidelines affected the activities we were able to offer. However, robust Covid protocols, an enhanced cleaning regime, family 'pod' swimming and strict adherence to capacity limits meant that we were able to reopen in a Covid-secure way, providing much-needed facilities for the local area, appreciated like below.

'Just attended the first Early Bird session, may I say how well organised it was. Thanks to all the staff, they were all very welcoming and all working really hard doing their different jobs. I felt happy to be back and very safe.'  
(Season ticket holder, September 2020)

**FINANCIAL REVIEW**

**Operational performance**

The start of the year saw a complete shutdown of the Pools with the majority of the staff placed on the government's furlough scheme. Our focus at the time was to strictly control our costs and to pursue all avenues of external funding. When we were allowed to reopen we were restricted on capacity and put in place a system of pre booking. As a result our financial performance in operating the Pools was significantly affected. However, with the support from the furlough scheme and the additional grants set out above we were able to increase our liquid reserves from £160,516 to £190,208. Of this latter sum, £42,251 relates to our restricted funds.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Pools ended the year with an adequate level of reserves. However given the current level of uncertainty in respect of the pandemic going forward we will continue to closely monitor the level of our reserves. We continue to actively pursue all avenues of external funding. New investment initiatives are only given the go ahead if we can raise external funding to meet the majority of the costs. The Directors continue to be confident that the company will continue to operate and trade throughout 2021/22.

**FUTURE PLANS**

Our future plans centre around the need to review our management structure and to modernise many of our operational practices. We will progress plans to refurbish and renew our plant and equipment along with the indoor changing area which is now looking extremely dated and tired. We also aim to make much greater use of the Pools in order to generate more income. The continued opening of the outdoor pools during the winter months and the innovative sunset swims programme is a good example of this. Implementing many of these plans will depend on external funding though the plant and equipment renewal is a high priority. Our long term aims are to remain committed to the refurbishment of all our Pools, and to maximise the use of the outdoor pool in particular.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity, as a company limited by guarantee is governed by its Memorandum and Articles of Association, as defined by the Companies Act 2006. The founding trustees and directors were carried over from the former unincorporated charity, and are subject to re-election at the AGM. Nominations are also invited from Swale Borough Council, Faversham Town Council and Faversham Swimming Club.

The Board of Trustees continues to get stronger with a wide range of skills available. We have had additional expressions of interest from potential new trustees with skills in marketing, construction and finance.

During the year, three long serving trustees resigned, namely our Chair, Geoff Wade, Laurel Neame and Robin Duncan. We are grateful for all their hard work over many years.

More recently, our long serving General Manager, Mr Roger Lake retired. We are grateful to Roger for his many years of commitment and devotion to the Pools, and wish him well for the future.

**Organisational structure**

The governance of the charity is set out in the Memorandum and Articles of Association. The affairs of the charity are managed by a board of trustees not normally less than 7 in number with no maximum. The Board meets not less than once each quarter. The chairman is appointed by the trustees and the day to day operation of the Pools is managed by a Pools manager.

**Decision making**

All questions at any meeting are determined by simple majority votes cast by trustees, with each trustee having one vote. In the event of an equality of votes, the Chair may exercise a second vote as a casting vote.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10157657 (England and Wales)

**Registered Charity number**

1169615

**Registered office**

Leslie Smith Drive  
Faversham  
Kent  
ME13 8PW

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**Trustees**

Miss L Neame Director (resigned 23.11.20)  
R Duncan Director  
M Ellsmore Director  
M Henderson Director  
D G Wade Director (resigned 23.11.20)  
B J Martin Director  
K E M West Director (resigned 22.11.20)  
E Care Director  
D Riggs Director (appointed 18.5.20)  
T Valentine (appointed 16.6.20)  
M Marsh (appointed 27.10.20)  
O Rawlinson (appointed 27.10.20)  
A Edwards (appointed 23.11.20)

**Company Secretary**

L L Jarvis Keysell

**Auditors**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Faversham Swimming Pools Management Committee Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

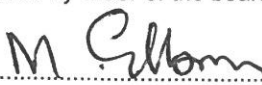
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, McCabe Ford Williams, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 November 2021 and signed on its behalf by:

  
.....  
M Ellsmore - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Opinion**

We have audited the financial statements of Faversham Swimming Pools Management Committee Ltd (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

We draw attention to Note 22 in the financial statements, which indicates that as a result of the current uncertainty created by Covid-19, the unknown possibility of further restrictions over the Winter period or beyond, coupled with the ceased Coronavirus Job Retention Scheme, means that despite a positive return to trade since reopening, as well as a reasonable financial position at present, the re-imposing of further restrictions and the absence of further Government support, could give rise to cashflow difficulty for the charity, which gives rise to reasonable uncertainty.

As stated in Note 22, The Trustees continue to actively pursue external funding opportunities, along with operating the facility in different ways to pre Covid, but the uncertainty over possible lockdowns and the availability of Government support, given the current financial position of the charitable company, result in the Trustees assessing that a material uncertainty exists that may affect the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the leisure industry;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

Date: .....

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	28,827	268,222	297,049	16,162
<b>Charitable activities</b>	6				
Charitable Activities		201,078	45,458	246,536	297,805
Other trading activities	4	68,716	-	68,716	707,443
Investment income	5	20	-	20	122
<b>Total</b>		<u>298,641</u>	<u>313,680</u>	<u>612,321</u>	<u>1,021,532</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	1,035	-	1,035	18,029
<b>Charitable activities</b>	8				
Charitable Activities		318,769	277,579	596,348	809,006
<b>Total</b>		<u>319,804</u>	<u>277,579</u>	<u>597,383</u>	<u>827,035</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(21,163)</u>	<u>36,101</u>	<u>14,938</u>	<u>194,497</u>
<b>Transfers between funds</b>	20	<u>177,784</u>	<u>(177,784)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>156,621</u>	<u>(141,683)</u>	<u>14,938</u>	<u>194,497</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		215,556	187,141	402,697	208,200
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>372,177</u></u>	<u><u>45,458</u></u>	<u><u>417,635</u></u>	<u><u>402,697</u></u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**BALANCE SHEET  
31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	224,220	3,207	227,427	242,181
<b>CURRENT ASSETS</b>					
Stocks	16	13,047	-	13,047	14,082
Debtors	17	4,230	-	4,230	12,798
Cash at bank and in hand		171,953	42,251	214,204	222,137
		<u>189,230</u>	<u>42,251</u>	<u>231,481</u>	<u>249,017</u>
<b>CREDITORS</b>					
Amounts falling due within one year	18	(41,273)	-	(41,273)	(88,501)
<b>NET CURRENT ASSETS</b>		<u>147,957</u>	<u>42,251</u>	<u>190,208</u>	<u>160,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>372,177</u>	<u>45,458</u>	<u>417,635</u>	<u>402,697</u>
<b>NET ASSETS</b>		<u>372,177</u>	<u>45,458</u>	<u>417,635</u>	<u>402,697</u>
<b>FUNDS</b>	20				
Unrestricted funds				372,177	215,556
Restricted funds				<u>45,458</u>	<u>187,141</u>
<b>TOTAL FUNDS</b>				<u>417,635</u>	<u>402,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.


The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

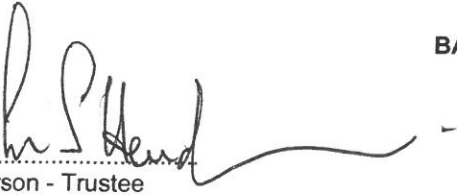
The financial statements were approved by the Board of Trustees and authorised for issue on 29th January 2021 and were signed on its behalf by:

  
.....  
M Ellsmore - Trustee

The notes form part of these financial statements

FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD

BALANCE SHEET - continued  
31ST MARCH 2021



M Henderson - Trustee

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(3,756)	259,771
Net cash (used in)/provided by operating activities		<u>(3,756)</u>	<u>259,771</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,197)	(210,488)
Interest received		20	122
Net cash used in investing activities		<u>(4,177)</u>	<u>(210,366)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(7,933)	49,405
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>222,137</u>	<u>172,732</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>214,204</u></u>	<u><u>222,137</u></u>

The notes form part of these financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	14,938	194,497
<b>Adjustments for:</b>		
Depreciation charges	18,951	18,506
Interest received	(20)	(122)
Decrease/(increase) in stocks	1,035	(1,426)
Decrease/(increase) in debtors	8,568	(11,893)
(Decrease)/increase in creditors	<u>(47,228)</u>	<u>60,209</u>
<b>Net cash (used in)/provided by operations</b>	<u>(3,756)</u>	<u>259,771</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	222,137	(7,933)	214,204
	<u>222,137</u>	<u>(7,933)</u>	<u>214,204</u>
<b>Total</b>	<u>222,137</u>	<u>(7,933)</u>	<u>214,204</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. PRESENTATION CURRENCY**

The financial statements are prepared and reported in GB Pound Sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and 4% on a straight line basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Material uncertainty relating to going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for a period of at least 12 months from authorising these financial statements in order to form their assessment of going concern.

Like many in the leisure sector, the charitable company was closed for much of the 2021 financial year. As a result of support from the local council, fundraising and the Government Coronavirus Job Retention Scheme (CJRS), the charitable company emerged in a stronger financial position than expected at March 2021. The charitable company reopened its facility in line with the easing of Government restrictions in April 2021, of which trading results have been encouraging. Forecasts for the future look sustainable for the charitable company to operate, but like many other leisure facilities, this is only achievable if the doors stay open. Whilst further lockdowns appear to be a last resort for Government, the imposing of such, without the resurrection of the CJRS would be very difficult to sustain from a cash flow perspective.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Material uncertainty relating to going concern**

The Trustees continue to actively pursue external funding opportunities, along with operating the facility in different ways to pre Covid, which has gone well so far, but the uncertainty over possible lockdowns and the availability of Government support, given the current financial position of the charitable company, result in the Trustees assessing that a material uncertainty exists that may affect the charitable company's ability to continue as a going concern.

**3. DONATIONS AND LEGACIES**

	2021 £	2020 £
Gifts	-	(1)
Donations	28,827	7,447
Grants	268,222	8,716
	297,049	16,162

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	268,222	8,716

**4. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Pool income	64,872	665,584
Swimshop income	1,708	33,938
Dryers and recharges	2,136	7,921
	68,716	707,443

**5. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	20	122

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2021 £	2020 £
Grants	Activity Charitable Activities	246,536	297,805

Grants received, included in the above, are as follows:

	2021 £	2020 £
Annual operational support grant	175,000	100,000
Other grants	71,536	197,555
	246,536	297,555

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**7. RAISING FUNDS**

**Other trading activities**

	2021 £	2020 £
Opening stock	14,082	12,656
Purchases	-	19,455
Closing stock	<u>(13,047)</u>	<u>(14,082)</u>
	<u>1,035</u>	<u>18,029</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 9) £	Totals £
Charitable Activities	<u>558,123</u>	<u>38,225</u>	<u>596,348</u>

**9. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	<u>1,670</u>	<u>24,996</u>	<u>11,559</u>	<u>38,225</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,000	3,200
Depreciation - owned assets	<u>18,951</u>	<u>18,506</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

Expenses of £138 were paid to one trustee during the period as a reimbursement for costs incurred on behalf of the charity, relating to administration.

**12. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	419,486	532,590
Social security costs	15,068	20,616
Other pension costs	551	583
	<u>435,105</u>	<u>553,789</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average employees	<u>43</u>	<u>58</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**12. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**13. EX GRATIA PAYMENTS**

At the start of the pandemic, when leisure centres were forced to close due to Lockdown, the charity topped up the employees wages to 100% of the amount due under the Coronavirus Job Retention Scheme (CJRS). In realising the Lockdown was going to continue longer than expected, from May 2020, the charity changed policy and opted to pay staff in line with the government requirements of the CJRS.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,446	8,716	16,162
<b>Charitable activities</b>			
Charitable Activities	110,088	187,717	297,805
Other trading activities	707,443	-	707,443
Investment income	122	-	122
<b>Total</b>	<u>825,099</u>	<u>196,433</u>	<u>1,021,532</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,029	-	18,029
<b>Charitable activities</b>			
Charitable Activities	799,260	9,746	809,006
<b>Total</b>	<u>817,289</u>	<u>9,746</u>	<u>827,035</u>
<b>NET INCOME</b>	<u>7,810</u>	<u>186,687</u>	<u>194,497</u>
<b>Transfers between funds</b>	<u>(454)</u>	<u>454</u>	<u>-</u>
<b>Net movement in funds</b>	<u>7,356</u>	<u>187,141</u>	<u>194,497</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	208,200	-	208,200
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>215,556</u></u>	<u><u>187,141</u></u>	<u><u>402,697</u></u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

<b>15. TANGIBLE FIXED ASSETS</b>		Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020	265,925	-	265,925	
Additions	3,207	990	4,197	
	<u>269,132</u>	<u>990</u>	<u>270,122</u>	
At 31st March 2021				
<b>DEPRECIATION</b>				
At 1st April 2020	23,744	-	23,744	
Charge for year	18,621	330	18,951	
	<u>42,365</u>	<u>330</u>	<u>42,695</u>	
At 31st March 2021				
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>226,767</u>	<u>660</u>	<u>227,427</u>	
At 31st March 2020	<u>242,181</u>	<u>-</u>	<u>242,181</u>	
 <b>16. STOCKS</b>			2021 £	2020 £
Stocks			<u>13,047</u>	<u>14,082</u>
 <b>17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2021 £	2020 £
Other debtors			-	8,716
Prepayments			4,230	4,082
			<u>4,230</u>	<u>12,798</u>
 <b>18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2021 £	2020 £
Trade creditors			-	1
Social security and other taxes			4,366	5,436
Accruals and deferred income			-	50,000
Accrued expenses			36,913	33,064
			<u>41,273</u>	<u>88,501</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>2,064</u>	<u>2,245</u>

**20. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	215,556	(21,163)	177,784	372,177
<b>Restricted funds</b>				
Heating Distribution Plant	178,425	13,443	(178,425)	13,443
Restricted	8,716	22,658	641	32,015
	<u>187,141</u>	<u>36,101</u>	<u>(177,784)</u>	<u>45,458</u>
<b>TOTAL FUNDS</b>	<u>402,697</u>	<u>14,938</u>	<u>-</u>	<u>417,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	298,641	(319,804)	(21,163)
<b>Restricted funds</b>			
Heating Distribution Plant	13,443	-	13,443
Restricted	300,237	(277,579)	22,658
	<u>313,680</u>	<u>(277,579)</u>	<u>36,101</u>
<b>TOTAL FUNDS</b>	<u>612,321</u>	<u>(597,383)</u>	<u>14,938</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	208,200	7,810	(454)	215,556
<b>Restricted funds</b>				
Heating Distribution Plant	-	177,971	454	178,425
Restricted	-	8,716	-	8,716
	<u>-</u>	<u>186,687</u>	<u>454</u>	<u>187,141</u>
<b>TOTAL FUNDS</b>	<u>208,200</u>	<u>194,497</u>	<u>-</u>	<u>402,697</u>

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	825,099	(817,289)	7,810
<b>Restricted funds</b>			
Heating Distribution Plant	187,717	(9,746)	177,971
Restricted	8,716	-	8,716
	<u>196,433</u>	<u>(9,746)</u>	<u>186,687</u>
<b>TOTAL FUNDS</b>	<u>1,021,532</u>	<u>(827,035)</u>	<u>194,497</u>

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**22. GOING CONCERN**

Like many in the leisure sector, the charitable company was closed for much of the 2021 financial year. As a result of support from the local council, fundraising and the Government Coronavirus Job Retention Scheme (CJRS), the charitable company emerged in a stronger financial position than expected at March 2021. The charitable company reopened its facility in line with the easing of Government restrictions in April 2021, of which trading results have been encouraging. Forecasts for the future look sustainable for the charitable company to operate, but like many other leisure facilities, this is only achievable if the doors stay open. Whilst further lockdowns appear to be a last resort for Government, the imposing of such, without the resurrection of the CJRS would be very difficult to sustain from a cash flow perspective.

The Trustees continue to actively pursue external funding opportunities, along with operating the facility in different ways to pre Covid, which has gone well so far, but the uncertainty over possible lockdowns and the availability of Government support, given the current financial position of the charitable company, result in the Trustees assessing that a material uncertainty exists that may affect the charitable company's ability to continue as a going concern.

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	28,827	7,447
Grants	268,222	8,716
	297,049	16,162
<b>Other trading activities</b>		
Pool income	64,872	665,584
Swimshop income	1,708	33,938
Dryers and recharges	2,136	7,921
	68,716	707,443
<b>Investment income</b>		
Deposit account interest	20	122
<b>Charitable activities</b>		
Grants	246,536	297,805
<b>Total incoming resources</b>	612,321	1,021,532
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	14,082	12,656
Swimshop purchases	-	19,455
Closing stock	(13,047)	(14,082)
	1,035	18,029
<b>Charitable activities</b>		
Wages	419,486	532,590
Social security	15,068	20,616
Pensions	551	583
Rates and water	14,492	20,396
Insurance	18,388	17,383
Light and heat	51,203	105,804
Telephone	2,555	3,305
Advertising & office costs	5,937	6,513
Cleaning & waste disposal	6,280	19,088
Repairs & renewals	24,163	37,765
	558,123	764,043
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,670	6,395
<b>Other</b>		
Travel & subsistence	23	82
Carried forward	23	82

This page does not form part of the statutory financial statements

**FAVERSHAM SWIMMING POOLS MANAGEMENT  
COMMITTEE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021	2020
	£	£
<b>Other</b>		
Brought forward	23	82
Sundries	4,729	3,446
Staff uniform	20	1,704
Staff training	1,273	3,260
Plant and machinery	18,621	18,506
Computer equipment	330	-
	<hr/>	<hr/>
	24,996	26,998
 <b>Governance costs</b>		
Auditors' remuneration	4,000	3,200
Accountancy and legal fees	7,559	8,370
	<hr/>	<hr/>
	11,559	11,570
 Total resources expended	<hr/>	<hr/>
	597,383	827,035
 <b>Net income</b>	<hr/>	<hr/>
	14,938	194,497
	<hr/> <hr/>	<hr/> <hr/>