

INTERNATIONAL ORTHODONTICS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

INTERNATIONAL ORTHODONTICS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor D Bister Professor F McDonald
Charity number	1169597
Principal address	Yewhurst Weston Green Thames Ditton KT7 0JZ
Independent examiner	J Lozidiou FCA Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
Bankers	Parklands 3 De Haviland Way Horwich Bolton BL6 4YU

INTERNATIONAL ORTHODONTICS FOUNDATION

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INTERNATIONAL ORTHODONTICS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are:

1) The advancement of education for the public benefit in the understanding and knowledge of Orthodontics in particular but not exclusively by:

a) Supporting research into areas relating to Orthodontic clinical care and publishing results

b) Advancing the assessment and training of those involved in Orthodontics

2) To further such other purposes currently recognised as charitable (under English law) and of value to the community as the Trustees see fit from time to time.

Strategies for achieving aims and objectives

The following strategies for expenditure have been agreed by the Trustees to further the objects of the charity and include:

a) Support for all postgraduates for (i) international travel and (ii) UK education

b) Support for staff to progress research ideally to a doctoral level

c) Support of research and support costs for meetings to support (i) research (ii) audit (iii) alumni (iv) education

d) Support of examinations (both university and Royal College of Surgeons)

e) Development of initiatives in teaching

f) Support for King's College London and Royal College of Surgeons of Edinburgh via ongoing funding to ensure the strategies in (a) to (e) are put into practice

g) Direct provision of dental care and assistance in overseas locations where need is severe

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

INTERNATIONAL ORTHODONTICS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance

Significant activities and achievements against objectives

During the year the sum of £16,878 (2024: £347,961) was paid in support of the charitable objectives in the following manner:

1) Travel and support for trainee grades.

We continue to promote and support travel together with expenses associated with junior staff at all levels. The travel is both to educational events and healthcare clinics. In additional supportive education, including invites to renowned speakers, is supported. The trend since COVID continues to be online seminars and many speakers, due to other world events, are reluctant to travel. Supporting this is the support of 'teaching the teacher courses' for KCL and other institutions. We have funded specifically education courses for individuals both within KCL and at other educational establishments.

2) Official PhD students

We have had official links with the Open University. This is now reducing and the latest publication with minor support from the charity was 'Tetrameric, active PKM2 inhibits IP₃ receptors, potentially requiring GRP75 as an additional interaction partner'. Lemos FO, de Ridder I, Wagner L, Bootman MD, Bultynck G, Yule DI, Parys JB. *Biochim Biophys Acta Mol Cell Res.* 2024 Oct;1871(7):119796. doi: 10.1016/j.bbamcr.2024.119796. Epub 2024 Jul 20. It is difficult to predict if any future publications will be presented due to the rapid advances in scientific investigations. The previous paper by Silvestri et al, (2023), detailed in the previous year's report, has been cited by 30 other researchers in other leading scientific publications.

3) Humanitarian Dental

The support includes travel to the relevant area (economy class), accommodation, equipment and subsistence and travel within the country. We continue to provide small funds for outreach clinics in Uganda.

4) Support of Royal College of Surgeons of Edinburgh charitable activities

Examiners of the College (volunteers) are funded to go to courses for development of them as assessors. On occasions one off payments are offered to promote and develop projects of educational benefit for the Colleges. In addition, ongoing development of collaborative links with the Edinburgh College continue. Links continue to develop with Ninth People's Hospital in Shanghai and teaching and assessment in Egypt with multiple organisations. The latest assessments were carried out in Hong Kong but also allowed us to visit a leading edge stem cell facility in Dalian. Whilst the facility was 'state of the art' it was one of a small number of research institutions that had received government approval for human trials. This was mainly supported by the Ninth Peoples Hospital but required some additional support from our charity. The intention is to develop a link with the RCS Edinburgh to bring, with the correct level of oversight, research methodologies to Scotland. The most notable strategy to date was the development of stem cell strategies to support damage to the Facial nerve.

5) Research into Dental Age assessment
This project has now been completed. The paper published as a consequence of this research still continues to be cited.

Whilst continuing to support agreed causes including Guys and St Thomas' trust, King's College London and Royal College of Surgeons of Edinburgh, it has become apparent that the major asset of the charity was limited in its use. In several meetings of the trustees, it was agreed to widen the scope of education to include other educational facets of society.

Two organisations had been identified, after several exploratory meetings, with the scope and capacity for receiving the asset in order to seed fund further developments.

The first organisation was The Leys and St Faith's Schools Foundation (Registered charity no:1144035) of Fen Causeway, Cambridge CB2 7AD. They have a well-established process to recruit under-privileged children in providing a scholarship for attendance at the Leys School. In discussion we were able to allocate £212,000 in July 2022 towards this worthy cause. To date the school is working on a strategy to maximise the wine portfolio; world markets have declined.

INTERNATIONAL ORTHODONTICS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The second organisation, The Royal Opera House (The ROH: charity number: 1169597) as part of The ROH transformational bursary programme, the Gift of Education, is able to provide support to school education in the pursuit of improving societies' knowledge and understanding of operatic works. Since the year end the Trustees have committed to a substantial grant in the sum of £321,162 with the Royal Opera House.

Annual reports will be provided informing the trustees how the funds have been used once the two organisations have established the most efficient way of utilising the assets.

6) Educational projects in Peru

Following a visitation to some remote communities with obvious dental need it was identified that there is a requirement for basic education to allow the communities to understand the need for dental care and then to provide funds for that access. This is now being funded through small projects to support (a) literacy education and (b) allow independent income generation for agriculture development of isolated communities allowing them to create income and, in turn, travel to major cities.

The Trustees believe that all of these are of enormous long term benefit to the community and public at large. A detailed list of grants made can be found in note 7.

Financial review

The net expenditure for the year was £2,604 (2024 : £385,117).

The total income received was £43,080 (2024 : £87) consisting mainly of donations made by the Trustees.

Total expenditure amounted to £25,501 (2024: £361,015) which primarily consisted of direct charitable expenditure of £16,878 (2024 : £347,961) including support costs of £7,465 (2024 : £10,982).

Reserves policy

Having reviewed the charity's financial forecast and expected future cash flows , the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continues to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2025. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The Trustees have pledged to provide such additional finance required to enable the annual grant target of the charity to be met. Thus the policy of the Trustees is not to hold material reserves.

Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution dated 17 June 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Professor D Bister

Professor F McDonald

Recruitment and appointment of trustees

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

INTERNATIONAL ORTHODONTICS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees' report was approved by the Board of Trustees.



Professor F McDonald
Trustee

11 July 2025

INTERNATIONAL ORTHODONTICS FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL ORTHODONTICS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL ORTHODONTICS FOUNDATION

I report to the Trustees on my examination of the financial statements of International Orthodontics Foundation (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Loizidou FCA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London
EC3V 3QQ

11 July 2025

11 July 2025

INTERNATIONAL ORTHODONTICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	2024 £
<u>Income from:</u>			
Donations and legacies	3	42,998	-
Investments	4	82	87
Total income		43,080	87
<u>Expenditure on:</u>			
Raising funds	5	1,158	2,072
Charitable activities	6	24,343	358,943
Total expenditure		25,501	361,015
Net expenditure before investment returns		17,579	(360,928)
Net gains on investments	11	(20,183)	(24,189)
Net expenditure for year		(2,604)	(385,117)
Fund balances at 6 April 2024		96,754	481,871
Fund balances at 5 April 2025		94,150	96,754

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

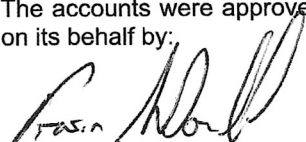
INTERNATIONAL ORTHODONTICS FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Wine portfolio	12		90,999		109,233
			<u>90,999</u>		<u>109,233</u>
Current assets					
Debtors	13	8,561		-	
Cash at bank and in hand		3,214		1,040	
		<u>11,775</u>		<u>1,040</u>	
Creditors: amounts falling due within one year	14	(8,624)		(13,519)	
Net current assets/(liabilities)			3,151		(12,479)
Total assets less current liabilities			<u>94,150</u>		<u>96,754</u>
Income funds					
Unrestricted funds			<u>94,150</u>		<u>96,754</u>

The accounts were approved by the Board of Trustees and were authorised for issue on 11 July 2025 and signed on its behalf by:



Professor F McDonald

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

International Orthodontics Foundation is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is 73 Cornhill, London EC3V 3QQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Charitable expenditure includes grants payable, consultancy fees and trustee expenses incurred regarding the provision and supervision of charitable projects. Support costs are also included under charitable expenditure in line with the Statement of Recommended Practice.

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Support costs comprise governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2025	2024
	£	£
Gift Aid donations from Trustees	42,998	-

4 Investment income

	2025	2024
	£	£
Interest receivable	82	87

5 Raising funds

	2025	2024
	£	£
Investment management	1,158	2,072

6 Charitable activities

	2025	2024
	£	£
Direct expenditure re Peru	2,504	-
Grant funding of activities (see note 7)	14,374	347,961
Governance and support costs	7,465	10,982
	24,343	358,943

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
Royal College of Surgeons of Edinburgh	3,637	2,153
Guys & St Thomas's Hospital	2,674	3,186
Royal Opera House	-	321,622
Open University	-	10,000
Kings College London	1,670	4,502
Dentaid	-	742
Water Aid	-	1,637
Other	2,530	3,549
	10,511	347,391
Grants to individuals	3,863	570
	14,374	347,961

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,300	3,600

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The sum of £2,203 (2024 - £3,160) was reimbursed in the year to one (2024 - two) Trustees in respect of costs associated with the objectives of the charity.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

11 Net losses on investments

	2025	2024
	£	£
Revaluation of investments	(25,504)	(27,650)
Gain on sale of investments	5,321	3,461
	<u>(20,183)</u>	<u>(24,189)</u>

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

12 Fixed asset investments

	Wine Portfolio £
Cost or valuation	
At 05 April 2024	109,233
Additions	7,270
Valuation changes	(20,183)
Disposals	(5,321)
	<hr/>
At 5 April 2025	90,999
	<hr/>
Carrying amount	
At 05 April 2025	90,999
	<hr/> <hr/>
At 05 April 2024	109,233
	<hr/> <hr/>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	25,376	5,483
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	4,358	-
Accruals and deferred income	4,266	13,519
	<hr/>	<hr/>
	8,624	13,519
	<hr/> <hr/>	<hr/> <hr/>

15 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

16 Related party transactions

Donations were made by the Trustees in the year of £42,998 (2024 - nil). There were no other disclosable related party transactions during the year (2024 - none).

INTERNATIONAL ORTHODONTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

17 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.