

Charity registration number 1169572

Company registration number CE008064 (England and Wales)

READY, STEADY, READ
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

READY, STEADY, READ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs PA Stead
Mrs J L Walker
Mr N Parkinson
Mrs SL Mays
Mrs R Weeks
Mrs C Mudd

Charity number

1169572

Company number

CE008064

Accountants

Rainbird Hanton Limited
The Temple
Hesslewood Office Park
Ferriby Road
Hessle
East Yorkshire
United Kingdom
HU13 0LH

READY, STEADY, READ

CONTENTS

	Page
Trustees report	1 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

READY, STEADY, READ

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The advancement of education for the public benefit by providing reading support in schools to improve reading outcomes for children and develop a lifelong love of reading.

Public Benefit

In planning Ready Steady Read's activities, the trustees have had regard to the guidance issued by the Charities Commission on public benefit.

Significant activities

Ready, Steady, Read has three key aims. These are □

To improve reading outcomes for children who are falling behind in reading.

To close the gap between children's reading age and chronological age.

To help children develop a lifelong love of reading which will, in turn, support the rest of their education.

A good level of literacy is the foundation of all education. Ready Steady Read's primary activity is the provision of volunteer readers to primary schools in Hull in the areas of greatest deprivation to work with children on a one-to-one basis providing additional reading support outside of the classroom. Our reading support aims to help children close the gap between their reading age and chronological age so they can fully access the rest of the national curriculum.

We have worked hard to recover from the setbacks of Covid 19, when we were not allowed into schools, our programmes were suspended, and many volunteers left the role. Over the past few years, we have recruited and trained more volunteers whilst working hard to retain the ones we already had. We are incredibly proud that as a result, by the spring term 2025 we had 30 trained and active volunteers supporting over 650 children.

All the schools and children we work with are in areas that feature highest on the income deprivation affecting children index (IDACI) which measures the proportion of children in the school that live in low-income households, and we target schools where the level is 50% or higher. This ensures we are reaching children that live in an area of high unemployment and high levels of household poverty.

We support children from Year 1 to Year 6 who are selected to participate by their class teachers because they are at risk of falling behind in education or will benefit in terms of reading confidence by taking part. Most have identified gaps between their reading age and chronological age.

Ready Steady Read recruits and trains volunteer readers who deliver one to one reading support to children to improve literacy levels, confidence and encourage them to read for pleasure. We operate 3 reading schemes per school year to coincide with the academic school terms, and we have developed a reward scheme to encourage the children to read both in school and at home. Each volunteer supports 7 or 8 children each term.

We also operate reading schemes and challenges not requiring one to one volunteer support and we provide literacy support in the form of reading corners in schools, sponsorship of lending libraries and donations of books to school libraries and classrooms, these books to be read both at home and in school.

Reading schemes and other initiatives

As we moved into this financial year, we continued to incorporate our additional reading schemes and initiatives into the support offered to schools. However, ensuring children have someone to read to every week in a one-to-one setting is where we can have the greatest impact as a charity. The children develop relationships with their reader which in turn leads to confidence and enthusiasm and helps develop a love of reading.

This year we introduced a Volunteer Efforts Award scheme to run alongside the one to one support scheme. A local business provided a monthly donation of books which were used as prizes to recognise outstanding efforts in reading by children and volunteers chose one reader from their group each term to receive this award.

READY, STEADY, READ

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In December 2024 we also provided a bundle of seasonal books to all the schools we support for their class libraries.

Our biggest success this year was our Summer Reading and Writing Challenge. Children, especially those from lower socioeconomic backgrounds, experience a loss of reading skills over the school summer break. According to the National Summer Learning Association, this can amount to a loss of two months of reading progress during the summer months. We created a summer reading and writing challenge to help prevent this summer slide for outgoing year 5 students. The book chosen for this challenge was *The Final Year*, by Matt Goodfellow, a highly relevant book for year five and six pupils who are facing their imminent move to secondary school. Another local business sponsored the purchase of these books and the literacy team at a local school trust, HCAT, created a workbook for the children to use.

250 children from 10 schools participated, reading *The Final Year* over the summer break then completing a piece of writing linked to the book which was judged by the new year 6 class teachers at the end of September. One winner from each school was invited to a celebration afternoon tea at Waterstones Café in Hull where they had cake and drinks and choose a new book from the children's book section in store. None of the children had ever been in a bookstore before and it was a rewarding and humbling experience for the trustees involved and the feedback from the children and teachers was fantastic.

Volunteers

The contribution made by our volunteers is invaluable. We have a broad spectrum of volunteers from retired teachers, solicitors, nurses, university students, part time and stay at home mums, and a team from a local Fire and Rescue station. All our volunteers give up their time free of charge because they are passionate about supporting disadvantaged local children and helping engage children in reading.

Ready Steady Read follows a strict safer recruitment policy, and all our volunteers are fully risk assessed and DBS checked and undergo training to ensure they are proficient in supporting children with literacy.

Our volunteers tell us how much they enjoy providing reading support and how rewarding it. Our volunteers have also built close relationships with each other which is highlighted at our summer and Christmas afternoon tea events where all our volunteers and trustees come together to celebrate our achievements during the year.

Feedback received from the schools we support also reinforces how worthwhile our reading support is and how invaluable our amazing volunteers are.

Achievements and performance

Charitable activities

During 2024/25 Ready Steady Read has supported 19 Hull primary schools with our volunteer one to one support, reading schemes and other initiatives. Over 1000 children have benefitted from our support this year.

The combination of our various reading schemes has proven a great success in terms of improving children's reading performance, confidence and reading miles. We receive testimonials and feedback from our schools confirming not only that many of the children who participate in our reading schemes are moving up book band reading levels as a result but are also reading more independently and confidently.

We continue to receive fantastic support and monetary and book donations from local businesses and supporters which provide a boost to our resources.

Financial review

Financial position

The financial position of Ready Steady Read as at 31 March 2025 is satisfactory.

Deposit balances are maintained as to be able to meet outgoings, and we have sufficient reserves to meet current commitments.

The trustee's focus remains on maintaining levels of funding so that we can deliver to as many schools as possible in areas of deprivation in Hull.

Principal funding sources

Ready Steady Read has a bid writer who assists with applications for funding from grants and trusts.

We also have valuable local business support and linking local businesses to local education is raising awareness across

READY, STEADY, READ

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

the community about the need to improve educational outcomes in Hull and, increasing awareness of corporate social responsibility that will help develop future support for our project

Reserves policy

We have a reserves policy which is reviewed annually.

The trustees are mindful of the need to maintain sufficient reserves to meet current commitments if the income of Ready Steady Read declines.

Our reserves policy is to hold unrestricted funds between 6 and 12 months but not exceeding 12 months of expenditure.

We close the financial year with reserves at 11 months which meets our reserves policy.

However, as we continue to increase our reach and recruit more volunteers, we expect our level of reserves to drop to around 6 months this next year.

Structure, governance and management

Governing document

The charity is controlled by its constitution (dated 24 May 2016) and is registered as a Charitable Incorporated Organisation (CIO).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs PA Stead
Mrs J L Walker
Mr N Parkinson
Mrs SL Mays
Mrs R Weeks
Mrs C Mudd

Recruitment, resignation and appointment of new trustees

Our trustees remain the same as last year.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by resolution passed at a trustee meeting. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for effective administration of CIO.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

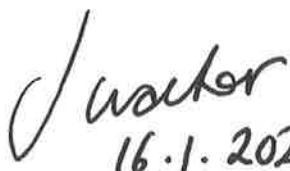
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

At the year end all suppliers had been paid and nothing was outstanding to any party.

The trustees report was approved by the Board of Trustees.

Mrs J L Walker
Trustee

16 January 2026



16.1.2026

READY, STEADY, READ

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF READY, STEADY, READ FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ready, Steady, Read for the year ended 31 March 2025, as set out on pages 5 - 14 from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members handbook](https://www.icaew.com/members-handbook).

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 22 November 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Ready, Steady, Read and state those matters that we have agreed to state to the charity's Trustees as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ready, Steady, Read and the charity's Trustees as a body for our work or for this report.

It is your duty to ensure that Ready, Steady, Read has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Ready, Steady, Read. You consider that Ready, Steady, Read is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ready, Steady, Read. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Rainbird Hanton Limited

14 January 2026

Chartered Accountants

The Temple
Hesslewood Office Park
Ferriby Road
Hessle
East Yorkshire
HU13 0LH
United Kingdom

READY, STEADY, READ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies		20,314		20,314	6,052		6,052
Charitable activities	4			-	-		-
Total income		20,314		20,314	6,052		6,052
Expenditure on:							
Charitable activities	5	16,798	-	16,798	14,380	-	14,380
Net income/(expenditure) for the year/							
Net movement in funds		3,516	-	3,516	(8,328)		(8,328)
Fund balances at 1 April 2024		12,917	-	12,917	21,245		21,245
Fund balances at 31 March 2025		16,433	-	16,433	12,917	-	12,917

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

READY, STEADY, READ

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		1		1
Current assets					
Debtors	10	632		606	
Cash at bank and in hand		16,580		12,700	
		17,212		13,306	
Creditors: amounts falling due within one year	11	(780)		(390)	
Net current assets			16,432		12,916
Total assets less current liabilities			16,433		12,917
Income funds					
Restricted funds			-		-
Unrestricted funds			16,433		12,917
			16,433		12,917

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 January 2026

Mrs PA Stead
Trustee



Mrs J L Walker
Trustee



Company registration number CE008064

READY, STEADY, READ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Ready, Steady, Read is a private company limited by guarantee incorporated in England and Wales. The registered office is 29a Holderness Road, Hull, East Yorkshire, HU8 7NA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

READY, STEADY, READ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% pa on cost
-----------	----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

READY, STEADY, READ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	20,314	6,052
Grants	-	-
Sponsorships	-	-
	20,314	6,052

4 Charitable activities

	Charitable Income	Charitable Income
	2025 £	2024 £
Sales within charitable activities	-	-

READY, STEADY, READ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Unrestricted Charitable Expenditure	Unrestricted Charitable Expenditure
	2025 £	2024 £
Insurance	1,057	1,032
Postage and stationery	1,100	508
Advertising	1,214	599
Materials	4,886	8,799
Training	80	110
DBS	2,589	463
Travelling	510	605
Events and activities	1,185	610
Bank Charges	43	64
Legal Expenses	2,544	-
	15,208	12,790
Share of support costs (see note 6)	1,200	1,200
Share of governance costs (see note 6)	390	390
	16,798	14,380
Analysis by fund		
Unrestricted funds	16,798	14,380
Restricted funds	-	-
	16,798	14,380

11

READY, STEADY, READ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	-	-
8	Trustees		
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
9	Tangible fixed assets		
			Computers
			£
	Cost		
	At 1 April 2024		518
	At 31 March 2025		518
	Depreciation and impairment		
	At 1 April 2024		517
	At 31 March 2025		517
	Carrying amount		
	At 31 March 2024		1
	At 31 March 2025		1
10	Debtors	2025	2024
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	632	606
		-	-
11	Creditors: amounts falling due within one year	2025	2024
		£	£
	Accruals and deferred income	780	390
		-	-

READY, STEADY, READ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	1		1	1		1
Current assets/(liabilities)	16,432		16,432	12,916		12,916
	16,433		16,433	12,917		12,917

13 Related party transactions

There were no related party transactions in the year.