

**Charity registration number 1169572**

**Company registration number CE008064 (England and Wales)**

**READY, STEADY, READ**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# READY, STEADY, READ

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs P A Stead  
Mrs J L Walker  
Mrs S Bullen  
Mr N Parkinson  
Mrs S L Mays  
Mrs R Weeks

**Charity number**

1169572

**Company number**

CE008064

**Accountants**

Finnies Accountants Limited  
4-6 Swaby's Yard  
Walkergate  
Beverley  
East Yorkshire  
United Kingdom  
HU17 9BZ

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# READY, STEADY, READ

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# READY, STEADY, READ

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The advancement of education for the public benefit by providing reading support in schools to improve reading outcomes for children and develop a lifelong love of reading.

### **Public Benefit**

In planning Ready Steady Read's activities, the trustees have had regard to the guidance issued by the Charities Commission on public benefit.

### **Significant activities**

Ready Steady Read's primary activity is the provision of volunteer readers to primary schools in Hull in areas of deprivation to work with children on a one-to-one basis providing additional reading support outside of the classroom. This intensive reading support aims to help them quickly close the gap between their reading age and chronologic age so that they can access the rest of the national curriculum.

The children involved in our reading programmes range from Year 1 to Year 6 and are selected to participate by their class teachers because they are at risk of falling behind in education or will benefit in terms of reading confidence by taking part. Most have identified gaps between their reading age and chronological age.

Ready Steady Read recruits and trains volunteer readers who deliver one to one reading support to children to improve literacy levels, confidence and encourage them to read for pleasure. We operate 3 volunteer reading schemes per school year to coincide with the academic terms and we have developed a reward scheme to encourage the children to read both in school and at home.

We also operate reading schemes not requiring one to one volunteer support. These were developed during the Covid pandemic when we were unable to allocate our volunteers to schools.

Our termly Reading Challenge and our Reader of the Week schemes are aimed at encouraging children in their efforts with reading both in school and at home and rewarding them for their achievements. The feedback from our schools has been that these new schemes and initiatives have been a great success and fit in exactly with their current focus of addressing the huge skill gap in reading caused by the Covid pandemic which has resulted in children being away from school for long periods of time.

We run our Reading Challenge and Reader of the Week scheme alongside the one to one support provided by our amazing volunteers. This has allowed us to reach and support even more children and help them to develop a love of reading and the reading skills they need to succeed.

Our Reader of the Week schemes have largely been sponsored by local businesses and their support has been invaluable.

We also provide literacy support in the form of reading corners in schools, sponsorship of lending libraries and donations of books to school libraries and classrooms, these books to be read both at home and in school.

# READY, STEADY, READ

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Reading schemes and initiatives

Although, in April 2021 we were still unable to allocate our volunteers into schools, we were supporting 13 schools through our Reading Challenge and Reader of the Week schemes as well as book donations from local businesses and libraries.

September 2021 saw the welcome return of some of our volunteers to schools, however, this was somewhat short lived due to the continuing Covid pandemic and our volunteers were withdrawn from schools in December and the decision was taken not to return until after the February 2022 half term. However, the number of schools we supported through our other reading schemes increased to 17 during the autumn term.

During the early part of the spring term 2022 we received new support from local authors and businesses allowing us to donate books and learning programmes to schools.

Following a small number of volunteers returning to schools at the end of February 2022, the summer term commencing in April 2022 saw more of our volunteers returning to provide one to one support in our schools and alongside our other reading schemes and initiatives, resumption of usual service and support.

### Volunteers

The contribution made by our volunteers is invaluable. We have a broad spectrum of volunteers from retired teachers, solicitors, nurses, university students, part time and stay at home mums, and a team from a local Fire and Rescue station.

All our volunteers give up their time free of charge because they are passionate about supporting disadvantaged local children and helping engage children in reading.

Feedback from volunteers shows that in addition to children, our work also has a positive impact on the wider community as our volunteers benefit from new skills, new challenges, and a sense of purpose. The one-to-one dedicated reading support, provided by Ready Steady Read, has been very positively received by the children, teachers and the volunteers involved.

The feedback we receive reinforces how worthwhile our reading support is and our volunteers feel a huge sense of pride when they see a child making great leaps forward in their reading and see them develop a love of reading.

### Achievements and performance

#### Charitable activities

Despite the difficulties caused by the continuing Covid pandemic, during 2021 and into 2022, Ready Steady Read has expanded into more primary schools in Hull consolidating our new reading schemes and reading initiatives and seeing a return of our core volunteer one to one support. We are now providing reading support to more children than ever in primary schools in the areas of greatest deprivation in Hull.

Our reading schemes so far have proven a great success, in terms of improving children's reading performance, confidence and reading miles. We receive testimonials from our schools confirming not only that many of the children who participate in our reading schemes are moving up book band reading levels as a result but, are also reading more independently and confidently.

With the support from local businesses and libraries we have also been able to donate very significant amounts of books, both new and donated, to the schools we work with. These have provided a huge boost to our school's classroom libraries and are also used for home reading.

We have continued to receive fantastic support, both monetary and in terms of books, and other reward scheme prizes from local businesses and at the end of May and early June 2021 we received very generous grants from the Hull and East Riding Charitable Trust, The Garfield Weston Foundation and The Sir James Reckitt Charity which provided a huge boost to our resources.

# READY, STEADY, READ

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Financial review

#### Financial position

The financial position of Ready Steady Read as at 31 March 2022 is considered to be satisfactory.

At the end of May and early June 2021 we received very generous grants from the Hull and East Riding Charitable Trust, The Garfield Weston Foundation and The Sir James Reckitt Charity. Deposit balances are maintained as to be able to meet outgoings and we have sufficient reserves to meet current commitments.

The trustee's focus remains on maintaining current levels of funding so that we can deliver to as many schools as possible in areas of deprivation in Hull.

#### Principal funding sources

Ready Steady Read has a bid writer who has proven to be a great asset to our team and we continue to receive funding from grants and trusts.

We also have recruited local Hull business support that links businesses to schools and from this we have acquired valuable financial contributions.

Linking employers to education is raising awareness across the community about the need to improve educational outcomes in Hull and, increasing awareness of corporate social responsibility that will help develop future support for our project.

#### Reserves policy

We have a reserves policy which is reviewed annually.

Our current policy is to have reserves of between 6 and 12 months.

Our current reserves are outside of our reserves policy but this is a lasting impact of Covid 19 and school closures. Our strategy is now to reduce these reserves as we are increasing and rebuilding our activity programs now that schools are fully open and we are able to get back to normal delivery. We, therefore, expect reserves to reduce to below 12 months this year

The trustees are mindful of the need to maintain sufficient reserves to meet current commitments if the income of Ready Steady Read declines.

#### Principal funding sources

Ready Steady Read has a bid writer who has proven to be a great asset to our team and we continue to receive funding from grants and trusts.

We also have recruited local Hull business support that links businesses to schools and from this we have acquired valuable financial contributions.

Linking employers to education is raising awareness across the community about the need to improve educational outcomes in Hull and, increasing awareness of corporate social responsibility that will help develop future support for our project.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

#### Governing document

The charity is controlled by its constitution (dated 24 May 2016) and is registered as a Charitable Incorporated Organization (CIO).

# READY, STEADY, READ

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs P A Stead

Mrs J L Walker

Mrs S Bullen

Mr N Parkinson

Mrs S L Mays

Mrs R Weeks

### **Recruitment and appointment of new trustees**

On 27th September 2019 Read Steady Read appointed a new trustee, Rachel Weeks, to take on the role of volunteer trustee.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by resolution passed at a trustee meeting. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for effective administration of CIO

### **Supplier payment policy**

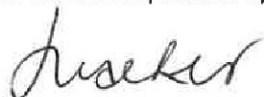
The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.



Mrs J L Walker

**Trustee**

9 November 2022

# READY, STEADY, READ

## CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF READY, STEADY, READ FOR THE YEAR ENDED 31 MARCH 2022

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ready, Steady, Read for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 2 May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Ready, Steady, Read and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ready, Steady, Read and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Ready, Steady, Read has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Ready, Steady, Read. You consider that Ready, Steady, Read is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Ready, Steady, Read. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Finnies*

**Finnies Accountants Limited**

9 November 2022

**Chartered Certified Accountants**

4-6 Swaby's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ  
United Kingdom



# READY, STEADY, READ

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	27,018	-	27,018	6,573	5,000	11,573
Charitable activities	4	105	-	105	660	-	660
<b>Total income</b>		<u>27,123</u>	<u>-</u>	<u>27,123</u>	<u>7,233</u>	<u>5,000</u>	<u>12,233</u>
<b>Expenditure on:</b>							
Charitable activities	5	<u>11,727</u>	<u>3,076</u>	<u>14,803</u>	<u>9,365</u>	<u>-</u>	<u>9,365</u>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		15,396	(3,076)	12,320	(2,132)	5,000	2,868
Fund balances at 1 April 2021		<u>10,352</u>	<u>5,000</u>	<u>15,352</u>	<u>12,484</u>	<u>-</u>	<u>12,484</u>
<b>Fund balances at 31 March 2022</b>		<u>25,748</u>	<u>1,924</u>	<u>27,672</u>	<u>10,352</u>	<u>5,000</u>	<u>15,352</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# READY, STEADY, READ

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		1		1
<b>Current assets</b>					
Debtors	10	549		512	
Cash at bank and in hand		27,662		15,379	
		28,211		15,891	
<b>Creditors: amounts falling due within one year</b>	11	(540)		(540)	
Net current assets			27,671		15,351
<b>Total assets less current liabilities</b>			27,672		15,352
<b>Income funds</b>					
Restricted funds			1,924		5,000
Unrestricted funds			25,748		10,352
			27,672		15,352

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

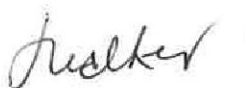
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 November 2022

Mrs P A Stead  
Trustee



Mrs J L Walker  
Trustee



Company registration number CE008064

# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Ready, Steady, Read is a private company limited by guarantee incorporated in England and Wales. The registered office is .

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% pa on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	518	293	-	293
Grants	5,000	4,000	5,000	9,000
Sponsorships	21,500	2,280	-	2,280
	<u>27,018</u>	<u>6,573</u>	<u>5,000</u>	<u>11,573</u>

### 4 Charitable activities

	Charitable Income 2022	Charitable Income 2021
	£	£
Sales within charitable activities	<u>105</u>	<u>660</u>

# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure Headline 2021 £	Total 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	-	-	-	2
Rent	-	3,076	3,076	-
Insurance	936	-	936	840
Postage and stationery	501	-	501	189
Advertising	312	-	312	450
Materials	7,748	-	7,748	7,119
Training	80	-	80	-
DBS	374	-	374	65
Travelling	-	-	-	160
Events and activities	110	-	110	-
Bank charges	16	-	16	-
	<u>10,077</u>	<u>3,076</u>	<u>13,153</u>	<u>8,825</u>
Share of support costs (see note 6)	1,110	-	1,110	-
Share of governance costs (see note 6)	540	-	540	540
	<u>11,727</u>	<u>3,076</u>	<u>14,803</u>	<u>9,365</u>
<b>Analysis by fund</b>				
Unrestricted funds	11,727	-	11,727	9,365
Restricted funds	-	3,076	3,076	-
	<u>11,727</u>	<u>3,076</u>	<u>14,803</u>	<u>9,365</u>

# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6	Support costs	Support costs £	Governance costs £	2022 Support costs £	2022 Support costs £	Governance costs £	2021 £	Basis of allocation
	Bid writing	1,110	-	1,110	-	-	-	
	Accountancy	-	540	540	-	540	540	Governance
		1,110	540	1,650	-	540	540	
	Analysed between Charitable activities	1,110	540	1,650	-	540	540	

# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

<b>7</b>	<b>Net movement in funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	-	2
		<u></u>	<u></u>
<b>8</b>	<b>Trustees</b>		
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
<b>9</b>	<b>Tangible fixed assets</b>		<b>Computers</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 April 2021		518
	At 31 March 2022		<u>518</u>
	<b>Depreciation and impairment</b>		
	At 1 April 2021		517
	At 31 March 2022		<u>517</u>
	<b>Carrying amount</b>		
	At 31 March 2022		<u>1</u>
	At 31 March 2021		<u>1</u>
<b>10</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Prepayments and accrued income	549	512
		<u></u>	<u></u>
<b>11</b>	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income	540	540
		<u></u>	<u></u>



# READY, STEADY, READ

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1	-	1	1	-	1
Current assets/(liabilities)	27,671	-	27,671	15,351	-	15,351
	<u>27,672</u>	<u>-</u>	<u>27,672</u>	<u>15,352</u>	<u>-</u>	<u>15,352</u>

### 13 Related party transactions

There were no related party transactions in the year.