

# GURU HARGOBIND SAHIB TRUST

England & Wales · Charity number 1169568

## Details

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**Other names** GURU HARGOBIND SAHIB COMMUNITY CENTRE

**Status** Registered

**Legal form** CIO

**Registered** 2016-10-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Guru Hargobind Sahib Trust  
Yeading Fork Farm  
Yeading Lane  
Hayes  
UB4 9DG

**Phone** 07908917468

**Email** [info@guruhargobindsahibtrust.com](mailto:info@guruhargobindsahibtrust.com)

**Website** [guruhargobindsahibtrust.com](http://guruhargobindsahibtrust.com)

## Activities

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**Objects:** 1. TO ADVANCE THE SIKH RELIGION IN LONDON AND THE SURROUNDING AREA FOR THE BENEFIT OF THE PUBLIC IN IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. 2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE FOLLOWING SUBJECTS: LANGUAGES, IN PARTICULAR PUNJABI, AND SIKH BELIEFS, CULTURE AND HERITAGE.3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** Guru Hargobind Sahib Trust is based in West LondonThe primary activities of the charity include but are not restricted toPromote Sikhism, Educating the community about Sikhism, Providing facilities for youth, elderly and vulnerable, Promoting mutual understanding between and within communities, Performing services, Organising fund raising events, Aiding other institutions in promoting equality

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£585,532	£173,667	£1,987,116	0
2024-03-31	£325,986	£381,461	-	-
2023-03-31	£1,743,586	£152,121	£1,630,728	0
2022-03-31	£2,936	£2,170	-	-
2021-03-31	£21,385	£2,250	-	-

## Trustees

Name	Role	Appointed
GURINDER SINGH MADHAN		2024-07-15
SAPTAR SINGH GULATI		2016-10-10

**GURU HARGOBIND SAHIB TRUST**

England & Wales - Charity number 1169568

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# Accounts

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Charity registration number:  
1169568

Guru Hargobind Sahib Trust  
Accounts for the year ended  
31 March 2025

Ashton Shah & Co Limited  
Chartered Certified Accountants  
Laxmi House 2-b Draycott Avenue  
Kenton Harrow Middlesex HA3 0BU

**Guru Hargobind Sahib Trust  
Trustee`s report and accounts  
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**Guru Hargobind Sahib Trust  
Charity Information**

**Charity registration number**

1169568

**Trustees**

Mr Saptar Singh Gulati  
Mr Gurinder Singh Madhan

**Accountants**

Ashton Shah & Co Limited  
Chartered Certified Accountants  
Laxmi House  
2-b Draycott Avenue  
Kenton Harrow  
Middlesex  
HA3 0BU

**Principle office**

Yeading Fork Farm  
Hayes  
Middlesex  
UB4 9DG

**Independent Examiner**

Ratnakar Dhundiraj Lele(FCCA)  
Ratan Lele Consulting Ltd  
14 Caxton Way  
Romford  
ESSEX RM1 4GS

**Guru Hargobind Sahib Trust**  
**Charity registration number: 1169568**  
**Trustee`s Annual Report**

The trustees presents their report and the financial statements of the charity for the year ended 31 March 2025.

**Objectives and activities**

**Objectives**

To advance the Sikh religion in London and the surrounding area for the benefit of the public in such ways as the trustees from time to time may think fit. To advance the education of the public in the following subjects: Languages, in particular Punjabi, and Sikh beliefs, culture and heritage. To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

**Activities**

Raising funds through donations and raising awareness of the charity and it's objectives to the public and community it wishes to serve. Raising finance and awareness of the charity. The funds received by donations are to be used to achieve the Charity's objectives as well as to obtain a premises to carry out said objectives.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**The Trustees**

The following persons served as trustees during year

- Mr Saptar Singh Gulati
- Mr Gurinder Singh Madhan

**Structures,governance and management**

**Trustee selection methods**

Appointed by resolution of the trustees passed at a special meeting

**Additional governance issues**

The charity shall have at least two trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the charity.

The trustees shall hold at least one ordinary meeting each year.

**Achievements and performance**

The trustees of the Charity have assessed their performance as successful for the period in which establishment, and increased awareness of the Charity has taken place by carrying out it's objectives as stated above.

Fundraising activities during the period was that of receiving donations from the public and community the charity aims to serve in carrying out its objectives as per the governing document.

By securing a freehold land in previous years, the Trust has refurbished the existing structure solely for the purpose of creating a hall which is used for meetings of the members of the Trust and for the restoration, preservation and secure storage of aged sacred texts, including the Guru Granth Shahib, in accordance with Sikh religious traditions which resulted in substantial increase in donations by members and the community and no major fund raising event was organised.

**Guru Hargobind Sahib Trust**  
**Charity registration number: 1169568**  
**Trustee`s Annual Report**

The degree to which the charity has benefited the wider society has been in the form of obtaining funds from donations and advertising itself to the public and community it wishes to serve.

This has been in the form of holding meetings between the members and trustees as to how they are to reach out to the wider community and achieve their objectives as defined in the governing document.

**Financial review**

It is the general policy of the charity not to accumulate or hold reserves other than those which are to be expensed in the following period on activities and other general expenses in order to achieve its objectives. It is not yet possible to quantify this amount until the charity has become fully established where costs can be accurately predicted.

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the period, the charity received donations of £585,532 and incurred expenditure of £173,667.

**Trustee`s responsibilities statement**

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

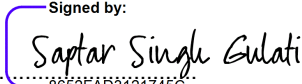
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

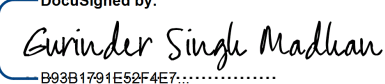
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee`s annual report was approved and signed on behalf of the board of trustees by:

Signed by:  
  
.....8652FA03121745C.....  
Mr Saptar Singh Gulati

Trustee 1/19/2026

DocuSigned by:  
  
.....B93B1791E52F4E7.....  
Mr Gurinder Singh Madhan

Trustee 19/01/2026

## **Guru Hargobind Sahib Trust Independent Examiner's Report**

### **Independent Examiner's Report to the trustees of Guru Hargobind Sahib Trust**

I report to the trustees on my examination of the financial statements of Guru Hargobind Sahib Trust (the Charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of the report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011(the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

#### **Independent examiner's statement**


Since the Charity's gross income exceeded £ 250,000 your examiner must be a member of body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants of applicable listed body which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act or
2. The financial statements do not accord with those records: or
3. The financial statements do not comply with the applicable requirements of section 130 of the Act other than any requirement that the accounts give true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ratnakar Dhundiraj Lele (FCCA)  
Independent examiner  
14 Caxton Way  
Romford  
Essex  
RM1 4Gs

Signed by:  
  
.....5B137C7B3E3A406...  
20/01/2026

**Guru Hargobind Sahib Trust  
Statement of financial activities  
for the year ended 31 March 2025**


	Note	2025 £ <u>Unrestricted Funds</u>	2024 £ <u>Unrestricted Funds</u>
<b>Income and endowments</b>			
Donations	4	585,532	313,986
Other income	5	-	12,000
		<u>585,532</u>	<u>325,986</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6-7	173,667	381,461
<b>Total expenditure</b>		<u>173,667</u>	<u>381,461</u>
<b>Net movement in funds</b>		411,865	(55,475)
<b>Reconciliation of funds</b>			
Total Funds Brought Forward		1,575,251	1,630,726
<b>Total Funds Carried Forward</b>		<u>1,987,116</u>	<u>1,575,251</u>

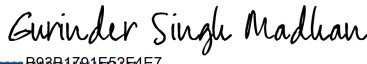
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities

**Guru Hargobind Sahib Trust**  
**Charity registration number:** 1169568  
**Balance Sheet**  
**as at 31 March 2025**

	<b>Notes</b>	<b>2025</b> Unrestricted Funds £	<b>2024</b> Unrestricted Funds £
<b>Fixed assets</b>			
Tangible assets	11	2,519,226	2,519,474
<b>Current assets</b>			
Debtors	12	78,984	97,369
Cash at bank and in hand		27,916	54,042
		<u>106,900</u>	<u>151,411</u>
<b>Creditors: amounts falling due within one year</b>			
	13	(639,010)	(1,095,634)
<b>Net current liabilities</b>		<u>(532,110)</u>	<u>(944,223)</u>
<b>Net assets</b>		<u>1,987,116</u>	<u>1,575,251</u>
<b>Funds of the charity</b>			
Unrestricted funds		1,987,116	1,575,251
<b>Total charity funds</b>		<u>1,987,116</u>	<u>1,575,251</u>

These financial statements were approved by the board of trustees and authorised for issue on 2025, and are signed on behalf of the board by:

Signed by:  
  
8652FAD3121745C...  
 Mr Saptar Singh Gulati  
 Trustee  
 Approved by the Board on 1/19/2026

DocuSigned by:  
  
B93B1791E52F4E7...  
 Mr Gurinder Singh Madhan  
 Trustee

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 4, Swallowfield, Hayes, UB3 1DQ, Middlesex.

**2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3 Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional Currency.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

***Incoming resources***

"All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted."

***Resources expended***

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, nor charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

***Tangible fixed assets***

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Freehold buildings	-
Plant and machinery	over 5 years

***Impairment of fixed assets***

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

***Financial instruments***

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>4 Donations and legacies</b>	<b>2025</b>	<b>2024</b>	
	Unrestricted	Unrestricted	
	Funds	Funds	
	£	£	
Donations	<u>585,532</u>	<u>313,986</u>	
<b>5 Other income</b>			
Rent received	<u>-</u>	<u>12,000</u>	
<b>6 Expenditure on charitable activities by fund type</b>	<u>173,667</u>	<u>381,461</u>	
<b>7 Expenditure on charitable activities by activity type</b>			
Event expenses	-	130,578	
Governance costs	20,527	16,840	
Support costs	153,140	234,043	
	<u>173,667</u>	<u>381,461</u>	
<b>8 Analysis of support costs</b>			
Premises costs	18,640	91,025	
General office	23,971	4,572	
Finance costs	110,529	138,446	
	<u>153,140</u>	<u>234,043</u>	
<b>9 Employees</b>	<b>2025</b>	<b>2024</b>	
	<b>Number</b>	<b>Number</b>	
The average head count of employees during the year was	<u>NIL</u>	<u>NIL</u>	
<b>10 Trustees remuneration and expenses</b>			
No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.			
<b>11 Tangible fixed assets</b>			
	<b>Freehold</b>	<b>Plant and</b>	
	<b>land</b>	<b>machinery</b>	
	<b>£</b>	<b>etc</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	<u>2,518,480</u>	<u>1,242</u>	<u>2,519,722</u>
At 31 March 2025	<u>2,518,480</u>	<u>1,242</u>	<u>2,519,722</u>
<b>Depreciation</b>			
At 1 April 2024	-	248	248
Charge for the year	-	248	248
At 31 March 2025	<u>-</u>	<u>496</u>	<u>496</u>
<b>Net book value</b>			
At 31 March 2025	<u>2,518,480</u>	<u>746</u>	<u>2,519,226</u>
At 31 March 2024	<u>2,518,480</u>	<u>994</u>	<u>2,519,474</u>

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>12 Debtors</b>	<b>2025</b>	<b>2024</b>
	Unrestricted Funds £	Unrestricted Funds £
Other debtors	78,984	97,369
	<u>78,984</u>	<u>97,369</u>

<b>13 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Bank loans and overdrafts	600,000	855,027
Trade creditors	-	3,322
Other creditors	39,010	237,285
	<u>639,010</u>	<u>1,095,634</u>

Bank loan is secured by way of a legal charge on the freehold land and a personal guarantee by the trustee Mr S S Gulati.

**14 Analysis of charitable funds**

	At 1st Apr 2024	Income	Expenditure	At 31st Mar 2025
<b>Unrestricted funds</b>				
General funds	<u>1,575,251</u>	<u>585,532</u>	<u>(173,667)</u>	<u>1,987,116</u>
	At 1st Apr 2023	Income	Expenditure	At 31st Mar 2024
General funds	<u>1,630,726</u>	<u>325,986</u>	<u>(381,461)</u>	<u>1,575,251</u>

**15 Analysis net assets between funds**

	<b>Unrestricted Funds</b>	<b>Total Funds 31st Mar 25</b>
Tangible fixed assets	2,519,226	2,519,226
Current Assets	106,900	106,900
Creditors less than 1 Year	(639,010)	(639,010)
<b>Net Assets</b>	<u>1,987,116</u>	<u>1,987,116</u>
	<b>Unrestricted Funds</b>	<b>Total Funds 31st Mar 24</b>
Tangible fixed assets	2,519,474	2,519,474
Current Assets	151,411	151,411
Creditors less than 1 Year	(1,095,634)	(1,095,634)
	<u>1,575,251</u>	<u>1,575,251</u>

**16 Controlling party**

The Charity is controlled by the board of trustees.

**Guru Hargobind Sahib Trust**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	Unrestricted Funds £	Unrestricted Funds £
<b>Donations</b>	585,532	313,986
Administrative expenses	63,252	243,090
<b>Net income</b>	522,280	70,896
Rent received	-	12,000
Loan interest and fees	(110,415)	(138,371)
<b>Excess of income/(loss) over expenditure</b>	411,865	(55,475)

**Guru Hargobind Sahib Trust**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	Unrestricted Funds	Unrestricted Funds
	£	£
<b>Income</b>		
Donations	<u>585,532</u>	<u>313,986</u>
<b>Less: Administrative expenses</b>		
Rent	-	2,000
Rates	254	-
Light and heat	5,301	5,300
Cleaning	-	635
Telephone and internet	31	-
Bank charges	114	75
Charity	19,100	921
Insurance	354	339
Repairs and maintenance	-	10,230
Depreciation	248	248
Sundry expenses	4,623	3,403
Event expenses	-	130,578
Land & security expenses	12,700	72,521
Audit fees	-	4,560
Accountancy fees	6,320	4,800
Accountancy fee -u/provision	-	1,500
Consultancy fees	2,890	2,100
Other legal and professional	11,317	3,880
	<u>63,252</u>	<u>243,090</u>
<b>Excess of income over expenditure</b>	<u>522,280</u>	<u>70,896</u>

**GURU HARGOBIND SAHIB TRUST**

England & Wales - Charity number 1169568

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# Accounts

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**Charity registration number:  
1169568**

**Guru Hargobind Sahib Trust  
Accounts for the year ended  
31 March 2024**

**Ashton Shah & Co Limited  
Laxmi House 2-b Draycott Avenue  
Kenton Harrow Middlesex HA3 0BU**

**Guru Hargobind Sahib Trust  
Trustee's report and accounts  
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**Guru Hargobind Sahib Trust  
Charity Information**

**Charity registration number**

1169568

**Trustees**

Mr Satpar Singh Gulati  
Mr Jakmohan Singh Grover (Resigned 19th September 2023)  
Mr Gurinder Singh Madhan (Appointed 15th July 2024)

**Accountants**

Ashton Shah & Co Limited  
Laxmi House  
2-b Draycott Avenue  
Kenton Harrow  
Middlesex  
HA3 0BU

**Principle office**

Unit 4  
Swallowfield  
Hayes  
UB3 1DQ

**Independent Examiner**

Ratnakar Dhundiraj Lele(FCCA)  
Ratan Lele Consulting Ltd  
14 Caxton Way  
Romford  
ESSEX RM1 4GS

**Guru Hargobind Sahib Trust**  
**Charity registration number: 1169568**  
**Trustee's Annual Report**

The trustees presents their report and the financial statements of the charity for the year ended 31 March 2024.

**Objectives and activities**

**Objectives**

To advance the Sikh religion in London and the surrounding area for the benefit of the public in such ways as the trustees from time to time may think fit. To advance the education of the public in the following subjects: Languages, in particular Punjabi, and Sikh beliefs, culture and heritage. To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

**Activities**

Raising funds through donations and raising awareness of the charity and it's objectives to the public and community it wishes to serve. Raising finance and awareness of the charity. The funds received by donations are to be used to achieve the Charity's objectives as well as to obtain a premises to carry out said objectives.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**The Trustees**

The following persons served as trustees during year

Mr Satpar Singh Gulati

Mr Jakmohan Singh Grover (Resigned 19th September 2023)

Mr Gurinder Singh Madhan (Appointed 15th July 2024)

**Structures, governance and management**

**Trustee selection methods**

Appointed by resolution of the trustees passed at a special meeting

**Additional governance issues**

The charity shall have at least two trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the charity.

The trustees shall hold at least one ordinary meeting each year.

**Achievements and performance**

The trustees of the Charity have assessed their performance as successful for the period in which establishment, and increased awareness of the Charity has taken place by carrying out it's objectives as stated above.

Fundraising activities during the period was that of receiving donations from the public and community the charity aims to serve in carrying out its objectives as per the governing document.

Having succeeded in securing freehold land in Hayes in the previous year. The same was used to organise festival events such as Bala Pritam Samagam on our own grounds to promote objectives of the trust and establish presence in the society.

**Guru Hargobind Sahib Trust**  
**Charity registration number: 1169568**  
**Trustee's Annual Report**

The degree to which the charity has benefited the wider society has been in the form of obtaining funds from donations and advertising itself to the public and community it wishes to serve.

This has been in the form of holding meetings between the members and trustees as to how they are to reach out to the wider community and achieve their objectives as defined in the governing document.

**Financial review**

It is the general policy of the charity not to accumulate or hold reserves other than those which are to be expended in the following period on activities and other general expenses in order to achieve its objectives. It is not yet possible to quantify this amount until the charity has become fully established where costs can be accurately predicted.

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the period, the charity received donations of £313,986 and incurred expenditure of £381,461.

**Trustee's responsibilities statement**

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

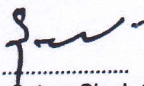
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

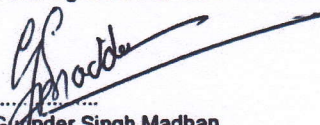
In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's annual report was approved on 14<sup>th</sup> May 2025 and signed on behalf of the board of trustees by:

  
.....  
Mr Satpar Singh Gulati  
Trustee

  
.....  
Mr Gurinder Singh Madhan  
Trustee

**Guru Hargobind Sahib Trust  
Independent Examiner's Report**

**Independent Examiner's Report to the trustees of  
Guru Hargobind Sahib Trust**

I report to the trustees on my examination of the financial statements of Guru Hargobind Sahib Trust (the Charity) for the year ended 31 March 2024.

**Responsibilities and basis of the report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

**Independent examiner's statement**

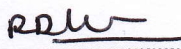
Since the Charity's gross income exceeded £ 250,000 your examiner must be a member of body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants of applicable listed body which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act or
2. The financial statements do not accord with those records: or
3. The financial statements do not comply with the applicable requirements of section 130 of the Act other than any requirement that the accounts give true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ratnakar Dhundiraj Lele (FCCA)  
Independent examiner  
14 Caxton Way  
Romford  
Essex  
RM1 4Gs

  
.....  
14 May 2025

**Guru Hargobind Sahib Trust**  
**Statement of financial activities**  
**for the year ended 31 March 2024**

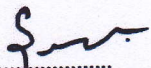
	Note	2024 £ <u>Unrestricted Funds</u>	2023 £ <u>Unrestricted Funds</u>
<b>Income and endowments</b>			
Donations	4	313,986	1,731,586
Other income	5	12,000	12,000
		<u>325,986</u>	<u>1,743,586</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6-8	381,461	109,764
Other expenditure	7	-	42,359
<b>Total expenditure</b>		<u>381,461</u>	<u>152,123</u>
<b>Net movement in funds</b>		<u>(55,475)</u>	<u>1,591,463</u>
<b>Reconciliation of funds</b>			
<b>Total Funds Brought Forward</b>		<u>1,630,726</u>	<u>39,263</u>
<b>Total Funds Carried Forward</b>		<u>1,575,251</u>	<u>1,630,726</u>

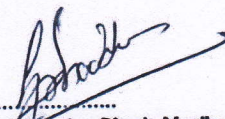
The statement of financial activities includes all gains all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities

**Guru Hargobind Sahib Trust**  
**Charity registration number: 1169568**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	2,519,474	2,518,480
<b>Current assets</b>			
Debtors	12	97,369	-
Cash at bank and in hand		<u>54,042</u>	<u>218,835</u>
		151,411	218,835
<b>Creditors: amounts falling due within one year</b>	13	(1,095,634)	(1,106,587)
<b>Net current liabilities</b>		<u>(944,223)</u>	<u>(887,752)</u>
<b>Net assets</b>		<u>1,575,251</u>	<u>1,630,728</u>
<b>Funds of the charity</b>			
Unrestricted funds		1,575,251	1,630,728
<b>Total charity funds</b>		<u>1,575,251</u>	<u>1,630,728</u>

These financial statements were approved by the board of trustees and authorised for issue on 14th May 2025, and are signed on behalf of the board by:

  
 .....  
 Mr Satpar Singh Gulati  
 Trustee  
 Approved by the board on 14 May 2025

  
 .....  
 Mr Gurninder Singh Madhan  
 Trustee

**Guru Hargobind Sahib Trust  
Notes to the Accounts  
for the year ended 31 March 2024**

**1 General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 4, Swallowfield, Hayes, UB3 1DQ, Middlesex.

**2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3 Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Guru Hargobind Sahib Trust  
Notes to the Accounts  
for the year ended 31 March 2024**

***Incoming resources***

"All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted."

***Resources expended***

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

***Tangible fixed assets***

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Freehold buildings  
Plant and machinery

-  
over 5 years

***Impairment of fixed assets***

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

***Financial instruments***

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>4 Donations and legacies</b>	<b>2024</b>	<b>2023</b>	
	Unrestricted	Unrestricted	
	Funds	Funds	
	£	£	
Donations	<u>313,986</u>	<u>1,731,586</u>	
<b>5 Other income</b>			
Rent received	<u>12,000</u>	<u>12,000</u>	
<b>6 Expenditure on charitable activities by fund type</b>	<u>381,461</u>	<u>152,123</u>	
<b>7 Expenditure on charitable activities by activity type</b>			
Event expenses	130,578	22,307	
Governance costs	16,840	20,810	
Support costs	234,043	66,647	
Abortive purchase	-	42,359	
	<u>381,461</u>	<u>152,123</u>	
<b>8 Analysis of support costs</b>			
Premises costs	91,025	24,655	
General office	4,572	1,003	
Finance costs	138,446	40,989	
	<u>234,043</u>	<u>66,647</u>	
<b>9 Employees</b>	<b>2024</b>	<b>2023</b>	
	Number	Number	
The average head count of employees during the year was	<u>NIL</u>	<u>NIL</u>	
<b>10 Trustees remuneration and expenses</b>			
No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.			
<b>11 Tangible fixed assets</b>			
	<b>Freehold</b>	<b>Plant and</b>	
	<b>land</b>	<b>machinery</b>	
	<b>£</b>	<b>etc</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2023	2,518,480	-	2,518,480
Additions	-	1,242	1,242
At 31 March 2024	<u>2,518,480</u>	<u>1,242</u>	<u>2,519,722</u>
<b>Depreciation</b>			
Charge for the year	-	248	248
At 31 March 2024	<u>-</u>	<u>248</u>	<u>248</u>
<b>Net book value</b>			
At 31 March 2024	<u>2,518,480</u>	<u>994</u>	<u>2,519,474</u>
At 31 March 2023	<u>2,518,480</u>	<u>-</u>	<u>2,518,480</u>

**Guru Hargobind Sahib Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>12 Debtors</b>		
Other debtors	<u>97,369</u>	<u>-</u>
<b>13 Creditors: amounts falling due within one year</b>		
Bank loans and overdrafts	855,027	916,606
Trade creditors	3,322	3,322
Rent deposit	-	12,000
Other creditors	<u>237,285</u>	<u>174,659</u>
	<u>1,095,634</u>	<u>1,106,587</u>

Bank loan is secured by way of a legal charge on the freehold land and a personal guarantee by the trustee Mr S S Gulati.

**14 Analysis of charitable funds**

	At 1st Apr 2023	Income	Expenditure	At 31st Mar 2024
<b>Unrestricted funds</b>				
General funds	<u>1,630,728</u>	<u>325,986</u>	<u>381,461</u>	<u>1,575,253</u>
	At 1st Apr 2022	Income	Expenditure	At 31st Mar 2023
General funds	<u>39,263</u>	<u>1,743,586</u>	<u>(152,123)</u>	<u>1,630,726</u>

**15 Analysis net assets between funds**

	Unrestricted Funds	Total Funds 31st Mar 24
Tangible fixed assets	2,519,474	2,519,474
Current Assets	151,411	151,411
Creditors less than 1 Year	(1,095,634)	(1,095,634)
<b>Net Assets</b>	<u>1,575,251</u>	<u>1,575,251</u>
	Unrestricted Funds	Total Funds 31st Mar 23
Tangible fixed assets	2,518,480	2,518,480
Current Assets	218,835	218,835
Creditors less than 1 Year	(1,106,587)	(1,106,587)
	<u>1,630,728</u>	<u>1,630,728</u>

**16 Controlling party**

The Charity is controlled by the board of trustees.

**Guru Hargobind Sahib Trust**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2024**  
*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Donations</b>	313,986	1,731,586
Administrative expenses	243,090	70,820
Abortive purchase expense	-	42,359
<b>Net income</b>	<u>70,896</u>	<u>1,618,407</u>
Rent received	12,000	12,000
Loan interest and fees	(138,371)	(38,944)
<b>Excess of income over expenditure</b>	<u>(55,475)</u>	<u>1,591,463</u>

**Guru Hargobind Sahib Trust**  
**Detailed Income and expenditure account**  
**for the year ended 31 March 2024**  
*This schedule does not form part of the statutory accounts*

	2024 £	2023 £
<b>Income</b>		
Donations	<u>313,986</u>	<u>1,731,584</u>
<b>Less: Administrative expenses</b>		
Abortive purchase expense	-	42,359
Rent	2,000	-
Light and heat	5,300	90
Cleaning	635	-
Stationery and printing	-	388
Bank charges	75	2,045
Charity	921	-
Insurance	339	1,025
Repairs and maintenance	10,230	23,540
Depreciation	248	-
Sundry expenses	3,403	615
Event expenses	130,578	22,307
Land & security expenses	72,521	-
Audit fees	4,560	-
Accountancy fees	4,800	2,040
Accountancy fee -u/provision	1,500	1,190
Consultancy fees	2,100	-
Other legal and professional	3,880	17,580
	<u>243,090</u>	<u>113,179</u>
<b>Excess of income over expenditure</b>	<u>70,896</u>	<u>1,618,405</u>

**GURU HARGOBIND SAHIB TRUST**

England & Wales - Charity number 1169568

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# Accounts

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**Guru Hargobind Sahib Trust**  
**Financial Statements**  
**31 March 2023**

**MALDE & CO**

Chartered Certified Accountants & statutory auditor  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

# **Guru Hargobind Sahib Trust**

## **Financial Statements**

**Year ended 31 March 2023**

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	<b>Page</b>
Trustee's annual report	<b>1</b>
Independent auditor's report to the members	<b>4</b>
Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11</b>

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# Guru Hargobind Sahib Trust

## Trustee's Annual Report *(continued)*

Year ended 31 March 2023

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### Objectives and activities *(continued)*

The trustee presents his report and the financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Guru Hargobind Sahib Trust

**Charity registration number** 1169568

**Principal office** Unit 4  
Swallowfield  
Hayes  
UB3 1DQ

### The trustee

S. S. Gulati  
J S Grover (Resigned 19 September 2023)

**Auditor** Malde & Co  
Chartered Certified Accountants & statutory auditor  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

### Structure, governance and management

#### Trustee selection methods

Appointed by resolution of the trustees passed at a special meeting

#### Additional governance issues

The charity shall have at least two trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the charity.

The trustees shall hold at least one ordinary meeting each year.

### Objectives and activities

#### Objectives

To advance the Sikh religion in London and the surrounding area for the benefit of the public in such ways as the trustees from time to time may think fit. To advance the education of the public in the following subjects: Languages, in particular Punjabi, and Sikh beliefs, culture and heritage. To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

#### Activities

Raising funds through donations and raising awareness of the charity and its objectives to the public and community it wishes to serve. Raising finance and awareness of the charity. The funds received

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# Guru Hargobind Sahib Trust

## Trustee's Annual Report *(continued)*

### Year ended 31 March 2023

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#### **Objectives and activities *(continued)***

by donations are to be used to achieve the Charity's objectives as well as to obtain a premises to carry out said objectives.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### **Achievements and performance**

The trustees of the Charity have assessed their performance as successful for the period in which establishment, and increased awareness of the Charity has taken place by carrying out its objectives as stated above.

Fundraising activities during the period was that of receiving donations from the public and community the charity aims to serve in carrying out its objectives as per the governing document.

In this period the charity succeeded in securing a land in Hayes.

The degree to which the charity has benefited the wider society has been in the form of obtaining funds from donations and advertising itself to the public and community it wishes to serve.

This has been in the form of holding meetings between the members and trustees as to how they are to reach out to the wider community and achieve their objectives as defined in the governing document. Several events were organised including the Bala Pritam Samagam in Garib Niwaj grounds in Hayes to promote the objectives of the Trust and establish a presence in society.

#### **Financial review**

It is the general policy of the charity not to accumulate or hold reserves other than those which are to be expensed in the following period on activities and other general expenses in order to achieve its objectives. It is not yet possible to quantify this amount until the charity has become fully established where costs can be accurately predicted.

The trustees consider the financial performance by the charity during the year to have been satisfactory. During the period, the charity received donations of £1,743,586 and incurred expenditure of £152,121.

# Guru Hargobind Sahib Trust

## Trustee's Annual Report *(continued)*

Year ended 31 March 2023

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### Trustee's responsibilities statement

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

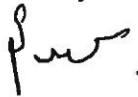
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In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's annual report was approved on 10 June 2024 and signed on behalf of the board of trustees by:



S. S. Gulati  
Trustee

# **Guru Hargobind Sahib Trust**

## **Independent Auditor's Report to the Members of Guru Hargobind Sahib Trust**

**Year ended 31 March 2023**

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### **Opinion**

We have audited the financial statements of Guru Hargobind Sahib Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

# **Guru Hargobind Sahib Trust**

## **Independent Auditor's Report to the Members of Guru Hargobind Sahib Trust** *(continued)*

**Year ended 31 March 2023**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the trustee**

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

# Guru Hargobind Sahib Trust

## Independent Auditor's Report to the Members of Guru Hargobind Sahib Trust (continued)

Year ended 31 March 2023

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the Charity and industry we considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, income and payroll taxes. The Charity is also subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law and certain aspects of relevant applicable legislation in the countries where the Charity operates.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of override of controls, and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates, particularly in impairment reviews.

Audit procedures performed by the audit team included:

- o Inspecting correspondence with regulators and tax authorities;
- o Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- o Evaluating management's controls designed to prevent and detect irregularities;
- o Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by users outside their normal job role or with unusual descriptions, and significant transactions made outside the normal course of business;
- o Challenging assumptions and judgements made by management in their critical accounting estimates, including vessel impairment reviews; and
- o At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud

Owing to the inherent limitations in our audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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# Guru Hargobind Sahib Trust

## Independent Auditor's Report to the Members of Guru Hargobind Sahib Trust (continued)

Year ended 31 March 2023

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### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Chirag Sirish Malde FCCA (Senior Statutory Auditor)

For and on behalf of  
Malde & Co  
Chartered Certified Accountants & statutory auditor  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

10 June 2024

# Guru Hargobind Sahib Trust

## Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	1,731,586	1,731,586	2,936
Other income	5	12,000	12,000	–
<b>Total income</b>		<u>1,743,586</u>	<u>1,743,586</u>	<u>2,936</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	109,762	109,762	2,170
Other expenditure	9	42,359	42,359	–
<b>Total expenditure</b>		<u>152,121</u>	<u>152,121</u>	<u>2,170</u>
<b>Net income and net movement in funds</b>		<u>1,591,465</u>	<u>1,591,465</u>	<u>766</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		39,263	39,263	38,497
<b>Total funds carried forward</b>		<u>1,630,728</u>	<u>1,630,728</u>	<u>39,263</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

# Guru Hargobind Sahib Trust

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	2,518,480	–
<b>Current assets</b>			
Debtors	13	–	40,000
Cash at bank and in hand		218,836	82,326
		218,836	122,326
<b>Creditors: amounts falling due within one year</b>	14	1,106,588	83,063
<b>Net current liabilities</b>		(887,752)	39,263
<b>Total assets less current liabilities</b>		1,630,728	39,263
<b>Net assets</b>		1,630,728	39,263
<b>Funds of the charity</b>			
Unrestricted funds		1,630,728	39,263
<b>Total charity funds</b>	15	1,630,728	39,263

These financial statements were approved by the board of trustees and authorised for issue on 10 June 2024, and are signed on behalf of the board by:



S. S. Gulati  
Trustee

The notes on pages 11 to 16 form part of these financial statements.

# Guru Hargobind Sahib Trust

## Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	1,591,465	766
<i>Adjustments for:</i>		
Interest payable and similar charges	2,045	–
Accrued expenses	30,513	–
<i>Changes in:</i>		
Trade and other debtors	40,000	(25,000)
Trade and other creditors	76,406	(19,437)
Cash generated from operations	1,740,429	(43,671)
Interest paid	(2,045)	–
Net cash from/(used in) operating activities	1,738,384	(43,671)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,518,480)	–
Net cash used in investing activities	(2,518,480)	–
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	916,606	–
Net cash from financing activities	916,606	–
<b>Net increase/(decrease) in cash and cash equivalents</b>	136,510	(43,671)
<b>Cash and cash equivalents at beginning of year</b>	82,326	125,997
<b>Cash and cash equivalents at end of year</b>	218,836	82,326

The notes on pages 11 to 16 form part of these financial statements.

# Guru Hargobind Sahib Trust

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 4, Swallowfield, Hayes, UB3 1DQ, Middlesex.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Guru Hargobind Sahib Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Guru Hargobind Sahib Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Guru Hargobind Sahib Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>1,731,586</u>	<u>1,731,586</u>	<u>2,936</u>	<u>2,936</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>12,000</u>	<u>12,000</u>	<u>–</u>	<u>–</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>109,762</u>	<u>109,762</u>	<u>2,170</u>	<u>2,170</u>

### 7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Event expenses	22,307	22,307	–
Governance costs	87,455	87,455	2,170
	<u>109,762</u>	<u>109,762</u>	<u>2,170</u>

### 8. Analysis of support costs

	Total 2023 £	Total 2022 £
Premises	24,655	–
General office	21,812	–
Finance costs	38,944	–
Event expenses	22,307	–
Abortive purchase expenses	42,359	–
	<u>150,077</u>	<u>–</u>

### 9. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Abortive purchase expenses	<u>42,359</u>	<u>42,359</u>	<u>–</u>	<u>–</u>

# Guru Hargobind Sahib Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Tangible fixed assets

	<b>Freehold property £</b>
<b>Cost</b>	
At 1 April 2022	–
Additions	2,518,480
<b>At 31 March 2023</b>	<u>2,518,480</u>
<b>Depreciation</b>	
At 1 April 2022 and 31 March 2023	–
<b>Carrying amount</b>	
At 31 March 2023	<u>2,518,480</u>
At 31 March 2022	–

#### 13. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	–	40,000

#### 14. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	916,606	–
Trade creditors	3,322	–
Accruals and deferred income	30,513	–
Other creditors	156,147	83,063
	<u>1,106,588</u>	<u>83,063</u>

# Guru Hargobind Sahib Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	39,263	1,743,586	(152,121)	1,630,728

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	38,497	2,936	(2,170)	39,263

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	2,518,480	2,518,480
Current assets	218,836	218,836
Creditors less than 1 year	(1,106,588)	(1,106,588)
<b>Net assets</b>	<b>1,630,728</b>	<b>1,630,728</b>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	–	–
Current assets	122,326	122,326
Creditors less than 1 year	(83,036)	(83,036)
<b>Net assets</b>	<b>39,290</b>	<b>39,290</b>

### 17. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	82,326	136,510	218,836
Debt due within one year	–	(916,606)	(916,606)
	<u>82,326</u>	<u>(780,096)</u>	<u>(697,770)</u>

**GURU HARGOBIND SAHIB TRUST**

England & Wales - Charity number 1169568

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# Accounts

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# Trustees' Annual Report for the period

Period start date

Period end date

From

To

## Section A

## Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole period	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Jakmohan Singh Grover			
2	Mr Saptar Singh Gulati			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document	Declaration of Trust dated 10 October 2016
How the charity is constituted	Charitable Incorporated Organisation (CIO)
Trustee selection methods	Appointed by resolution of the trustees passed at a special meeting

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"><li>• policies and procedures adopted for the induction and training of trustees;</li><li>• the charity's organisational structure and any wider network with which the charity works;</li><li>• relationship with any related parties;</li><li>• trustees' consideration of major risks and the system and procedures to manage them.</li></ul>	<p>The charity shall have at least two trustees.</p> <p>In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the charity.</p> <p>The trustees shall hold at least one ordinary meeting each year.</p>
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To advance the Sikh religion in London and the surrounding area for the benefit of the public in such ways as the trustees from time to time may think fit.

To advance the education of the public in the following subjects: Languages, in particular Punjabi, and Sikh beliefs, culture and heritage.

To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Raising funds through donations and raising awareness of the charity and its objectives to the public and community it wishes to serve.

Raising finance and awareness of the charity. The funds received by donations or loans are to be used to achieve the Charity's objectives as well as to obtain a premises to carry out said objectives.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The trustees of the Charity have assessed their performance as successful for the period in which establishment, and increased awareness of the Charity has taken place by carrying out its objectives as stated above.

Fundraising activities during the period was that of receiving donations and interest free loans from the public and community the charity aims to serve in carrying out its objectives as per the governing document.

The main difference the charity has made is in its establishment and presence in society.

The degree to which the charity has benefited the wider society has been in the form of obtaining funds from donations and advertising itself to the public and community it wishes to serve.

This has been in the form of holding meetings between the members and trustees as to how they are to reach out to the wider community and achieve their objectives as defined in the governing document.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

It is the general policy of the charity not to accumulate or hold reserves other than those which are to be expensed in the following period on activities and other general expenses in order to achieve its objectives. It is not yet possible to quantify this amount until the charity has become fully established where costs can be accurately predicted.

However, given the main objective of the charity in the short-term future is that of obtaining a premises from which it can carry out its objectives, the charity may initially hold material reserves as it is not possible to quantify the amount of reserves required until such a transaction materialises.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the period, the charity received donations of £2,936 and incurred expenditure of £2,170.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

جکموہن سنگھ

Full name(s)

Mr Jakmohan Singh Grover

Position (eg Secretary, Chair, etc)

Trustee

Date

31 January 2023



**Receipts and payments accounts**

For the period from	01/04/2021	To	31/03/2022
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	2,936	-	-	2,936	21,385
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>2,936</b>	<b>-</b>	<b>-</b>	<b>2,936</b>	<b>21,385</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>2,936</b>	<b>-</b>	<b>-</b>	<b>2,936</b>	<b>21,385</b>
<b>A3 Payments</b>					
Accountancy fees	1,250	-	-	1,250	1,250
Rent	920	-	-	920	1,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>2,170</b>	<b>-</b>	<b>-</b>	<b>2,170</b>	<b>2,250</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,170</b>	<b>-</b>	<b>-</b>	<b>2,170</b>	<b>2,250</b>
<b>Net of receipts/(payments)</b>	<b>766</b>	<b>-</b>	<b>-</b>	<b>766</b>	<b>19,135</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	38,497	-	-	38,497	19,362
<b>Cash funds this year end</b>	<b>39,263</b>	<b>-</b>	<b>-</b>	<b>39,263</b>	<b>38,497</b>

**Section B Statement of assets and liabilities at the end of the period**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>			
Cash and bank and in hand	82,326	-	-
	-	-	-
	-	-	-
<b>Total cash funds</b>	<b>82,326</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))			
<b>B2 Other monetary assets</b>			
Other debtors	40,000	-	-
	-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

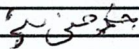
**B4 Assets retained for the charity's own use**

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Other creditors	Unrestricted	83,063	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Jakmohan Singh Grover	03/02/2023

**GURU HARGOBIND SAHIB TRUST**

England & Wales - Charity number 1169568

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# Accounts

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# Trustees' Annual Report for the period

Period start date

Period end date

From

To

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole period	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Jakmohan Singh Grover			
2	Mr Saptar Singh Gulati			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Declaration of Trust dated 10 October 2016
How the charity is constituted	Charitable Incorporated Organisation (CIO)
Trustee selection methods	Appointed by resolution of the trustees passed at a special meeting

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity shall have at least two trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the charity.

The trustees shall hold at least one ordinary meeting each year.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To advance the Sikh religion in London and the surrounding area for the benefit of the public in such ways as the trustees from time to time may think fit.

To advance the education of the public in the following subjects: Languages, in particular Punjabi, and Sikh beliefs, culture and heritage.

To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

*Raising funds through donations and raising awareness of the charity and its objectives to the public and community it wishes to serve.*

*Raising finance and awareness of the charity. The funds received by donations are to be used to achieve the Charity's objectives as well as to obtain a premises to carry out said objectives.*

*The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.*

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The trustees of the Charity have assessed their performance as successful for the period in which establishment, and increased awareness of the Charity has taken place by carrying out it's objectives as stated above.

Fundraising activities during the period was that of receiving donations from the public and community the charity aims to serve in carrying out its objectives as per the governing document.

As this is the first period the charity as operated since it's formation, the main difference the charity has made is in it's establishment and presence in society.

The degree to which the charity has benefited the wider society has been in the form of obtaining funds from donations and advertising itself to the public and community it wishes to serve.

This has been in the form of holding meetings between the members and trustees as to how they are to reach out to the wider community and achieve their objectives as defined in the governing document.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

It is the general policy of the charity not to accumulate or hold reserves other than those which are to be expensed in the following period on activities and other general expenses in order to achieve its objectives. It is not yet possible to quantify this amount until the charity has become fully established where costs can be accurately predicted.

However, given the main objective of the charity in the short-term future is that of obtaining a premises from which it can carry out its objectives, the charity may initially hold material reserves as it is not possible to quantify the amount of reserves required until such a transaction materialises.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the period, the charity received donations of £21,385, and incurred expenditure of £2,250.

## Section F

## Other optional information


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## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Saptar Singh Gulati	
Position (eg Secretary, Chair, etc)	Trustee	
Date	1 April 2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Guru Hargobind Sahib Trust

No (if any)  
1169568

CC16a

## Receipts and payments accounts

For the period from	Period start date 01/04/2020	To	Period end date 31/03/2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	21,385	-	-	21,385	7,473
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>21,385</b>	<b>-</b>	<b>-</b>	<b>21,385</b>	<b>7,473</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>21,385</b>	<b>-</b>	<b>-</b>	<b>21,385</b>	<b>7,473</b>
<b>A3 Payments</b>					
Accountancy fees	1,250	-	-	1,250	1,250
Rent	1,000	-	-	1,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>2,250</b>	<b>1,250</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>2,250</b>	<b>1,250</b>
<b>Net of receipts/(payments)</b>	<b>19,135</b>	<b>-</b>	<b>-</b>	<b>19,135</b>	<b>6,223</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>19,362</b>	<b>-</b>	<b>-</b>	<b>19,362</b>	<b>13,139</b>
<b>Cash funds this year end</b>	<b>38,497</b>	<b>-</b>	<b>-</b>	<b>38,497</b>	<b>19,362</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash and bank	125,997	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>125,997</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

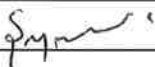
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Other debtors	15,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Other creditors	102,500	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Saptar Singh Gulati	04/04/2022