

Charity registration number: 1169556

Cornwater Evergreens

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Cornwater Evergreens

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

Cornwater Evergreens

Reference and Administrative Details

Trustees	Edward Johnstone
	Stuart Bestwick
	Sue Pickering
	Lucinda Rossiter
	Amy Fox
	Margaret Waring
Senior Management Team	Peter Dickson, CEO
Charity Registration Number	1169556
Principal Office	40 West Gate
	Mansfield
	Nottinghamshire
	NG18 1RS
Independent Examiner	Eva Stevens, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham NG1 5GL

Cornwater Evergreens

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Edward Johnstone
	Anne Marie Hurst (resigned 1 June 2025)
	Stuart Bestwick
	Sue Pickering
	Lucinda Rossiter
	Amy Fox
	Margaret Waring (appointed 1 June 2025)

Structure, governance and management

Nature of governing document

The charity is a CIO operated under the rules of its constitution adopted 10/10/2016.

Recruitment and appointment of trustees

Our approach to appointing new trustees is thorough and considered, involving a review of CVs, an assessment of experience, and an evaluation of the skills each individual can bring to enhance the charity's mission.

Major risks and management of those risks

Key risks monitored this year included:

- Long-term access to suitable venues (including Ravens Lodge and Mansfield shop premises).
- Staffing costs and retention in a competitive market.
- Maintaining a healthy pipeline of grant income alongside shop income.

Objectives and activities

Objects and aims

Since its inception in 2001, Cornwater Evergreens has championed the wellbeing of socially isolated older people in North Nottinghamshire.

Our mission is to:

- Delay or prevent the need for formal care.
- Enhance health and wellbeing.
- Improve quality of life through companionship, creativity, and nutrition.
- Support carers with reliable respite and peer networks.

Cornwater Evergreens

Trustees' Report (continued)

Objectives, strategies and activities

We deliver a weekly programme of clubs and activities across Ravenshead, Rainworth, Sutton-in-Ashfield and Kirkby-in-Ashfield,

Friendship Clubs (Ravenshead Lodge – Mon/Wed/Fri)

- The cornerstone of our offer, providing sociable three-course meals, activities, music, and companionship. Attendance averages ~40 meals per session.

Men's Wellbeing Club (Sutton-in-Ashfield – Tuesdays)

- A space for older men to meet, play games, chat, and share lunch.

Brunch & Bingo (Rainworth – Thursday mornings)

- A shorter session centred on breakfast, quizzes, and light-hearted fun.

Exercise & Chat (Kirkby-in-Ashfield – Thursday afternoons)

- Combines social time with seated and standing exercises to support balance and confidence.

Achievements and performance

Cornwater Evergreens has continued to grow significantly this year.

- 208 people supported across our clubs – a marked rise from the year before.
- 4,330 member attendances, up from 3,563 in 2023/24, showing clear and growing demand.
- 4,369 meals served – a 29% increase, reflecting our role as a lifeline for nutrition and companionship.
- 11,501 hours of respite for carers – time that families desperately need to recharge.
- 113 volunteers contributed their time and talents, strengthening our resilience and community ownership.

Our expanded programme now includes not only three Friendship Clubs but also the Men's Wellbeing Club in Sutton, Brunch & Bingo in Rainworth, and Exercise & Chat in Kirkby. This growth shows we are no longer serving just a corner of North Nottinghamshire but are now a district-wide provider of community-based ageing support.

Impact is clear in members' voices:

- "I don't feel lonely any more – I have something to look forward to every week."
- "Mum eats better on club days, and I get a few hours to rest."
- "I've made friends for the first time since my husband passed."

Securing the Mansfield shop premises would safeguard a critical source of unrestricted income and community visibility. The Mansfield Shop Acquisition Fund positions the Charity to act promptly should an appropriate opportunity become available.

2024/25 was a year of real growth and deeper impact. Cornwater Evergreens delivered more sessions, supported more people, and widened its reach across Mansfield and Ashfield. Our members tell us that the clubs are often the highlight of their week, and carers say they could not cope without the respite we provide.

Looking ahead, the charity is actively working to build up funds to purchase the Mansfield shop that it currently rents. Owning this vital asset will secure the long-term financial future of the charity and protect our most important source of unrestricted income.

With a strong volunteer base, committed trustees and staff, and resilient finances, Cornwater Evergreens is well-placed to continue growing and to reach even more isolated older people in 2025/26 and beyond.

Cornwater Evergreens

Trustees' Report (continued)

Financial review

During the year, the Charity received an expendable endowment of £80,000 under a Deed requiring the funds to be held for five years. Capital and income may be applied only where, at the end of a financial year, free reserves would otherwise fall below the level set in the Reserves Policy (six months' core expenditure). Sums may then be transferred from the endowment to restore reserves to that level. On the fifth anniversary, any remaining balance (capital and income) becomes unrestricted.

The Trustees have designated £100,000 from unrestricted funds as the Mansfield Shop Acquisition Fund, to support the proposed purchase of the Mansfield shop premises currently leased by the Charity. This designation aligns with the strategy to secure a reliable, long-term source of unrestricted income. The Trustees anticipate pursuing match-funding and/or mortgage finance should a suitable opportunity arise in the medium term.

The financial stability of Cornwater Evergreens is underpinned by:

- Unrestricted income from the Mansfield charity shop.
- Grants and donations from trusts and foundations.
- Member contributions and Friends of Cornwater donations.

The charity reported a healthy balance between income and expenditure, with sufficient reserves to meet obligations and sustain services.

Policy on reserves

We maintain reserves of 6 months of annual expenditure in readily realisable cash form, ensuring the charity can meet its capital and revenue requirements. This policy provides financial security and flexibility to respond to unforeseen circumstances.

Public benefit

The trustees confirm they have considered the Charity Commission's guidance on public benefit. Cornwater Evergreens delivers clear public benefit by:

- Reducing loneliness and isolation.
- Supporting healthy, active ageing through exercise and nutrition.
- Strengthening community life by offering volunteering opportunities.
- Providing respite for carers, enabling them to rest or manage commitments.

Cornwater Evergreens has continued to grow significantly this year, strengthening both our reach and our impact.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cornwater Evergreens

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22/01/2026 and signed on its behalf by:



Stuart Bestwick
Trustee

Cornwater Evergreens

Independent Examiner's Report to the trustees of Cornwater Evergreens

Independent examiner's report to the trustees of Cornwater Evergreens

I report to the trustees on my examination of the accounts of Cornwater Evergreens (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

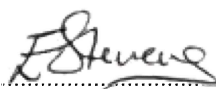
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 22/01/2026.....

Cornwater Evergreens

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Endowment £	Total 2025 £	Total 2024 £
Income and Endowments from:						
Donations and legacies	2	58,064	-	-	58,064	62,397
Charitable activities	3	47,495	69,168	80,000	196,663	100,814
Other trading activities	4	257,765	-	-	257,765	167,045
Investment income	5	<u>3,266</u>	<u>-</u>	<u>1,516</u>	<u>4,782</u>	<u>-</u>
Total Income		<u>366,590</u>	<u>69,168</u>	<u>81,516</u>	<u>517,274</u>	<u>330,256</u>
Expenditure on:						
Charitable activities	7	<u>(312,972)</u>	<u>(48,494)</u>	<u>-</u>	<u>(361,466)</u>	<u>(307,383)</u>
Total Expenditure		<u>(312,972)</u>	<u>(48,494)</u>	<u>-</u>	<u>(361,466)</u>	<u>(307,383)</u>
Net income		53,618	20,674	81,516	155,808	22,873
Gross transfers between funds		<u>4,711</u>	<u>(4,711)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		58,329	15,963	81,516	155,808	22,873
Reconciliation of funds						
Total funds brought forward		<u>101,378</u>	<u>33,984</u>	<u>-</u>	<u>135,362</u>	<u>112,489</u>
Total funds carried forward	15	<u>159,707</u>	<u>49,947</u>	<u>81,516</u>	<u>291,170</u>	<u>135,362</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	62,397	-	62,397
Charitable activities	3	44,668	56,146	100,814
Other trading activities	4	<u>167,045</u>	<u>-</u>	<u>167,045</u>
Total Income		<u>274,110</u>	<u>56,146</u>	<u>330,256</u>
Expenditure on:				
Charitable activities	7	<u>(261,947)</u>	<u>(45,436)</u>	<u>(307,383)</u>
Total Expenditure		<u>(261,947)</u>	<u>(45,436)</u>	<u>(307,383)</u>
Net income		12,163	10,710	22,873
Gross transfers between funds		<u>5,520</u>	<u>(5,520)</u>	<u>-</u>
Net movement in funds		17,683	5,190	22,873
Reconciliation of funds				
Total funds brought forward		<u>83,695</u>	<u>28,794</u>	<u>112,489</u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Cornwater Evergreens

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

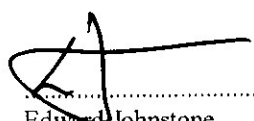
	Note	Unrestricted £	Restricted £	Total 2024 £
Total funds carried forward	15	<u>101,378</u>	<u>33,984</u>	<u>135,362</u>

Cornwater Evergreens

(Registration number: 1169556)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	18,099	15,976
Current assets			
Debtors	12	16,275	17,513
Cash at bank and in hand	13	<u>263,994</u>	<u>111,073</u>
		280,269	128,586
Creditors: Amounts falling due within one year	14	<u>(7,198)</u>	<u>(9,200)</u>
Net current assets		<u>273,071</u>	<u>119,386</u>
Net assets		<u>291,170</u>	<u>135,362</u>
Funds of the charity:			
Endowment funds		81,516	-
Restricted income funds			
Restricted funds	15	49,947	33,984
Unrestricted income funds			
Unrestricted funds		<u>159,707</u>	<u>101,378</u>
Total funds	15	<u>291,170</u>	<u>135,362</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 22/01/2026 and signed on their behalf by:


.....
Edward Johnstone
Trustee

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Cornwater Evergreens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line 33.3%
General equipment	Straight line 33.3% / 20%
Fixtures & fittings	Straight line 20%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,520	1,520	39,929
Donations from individuals	21,744	21,744	-
Grants, including capital grants;			
Grants from other charities	34,800	34,800	22,468
	58,064	58,064	62,397

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total 2025 £	Total 2024 £
Fees	47,495	-	-	47,495	44,668
Grants	-	69,168	80,000	149,168	56,146
	47,495	69,168	80,000	196,663	100,814

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2024 £
Trading income;			
Sales of goods and services	245,085	245,085	153,573
Local fundraising	12,680	12,680	13,472
	<u>257,765</u>	<u>257,765</u>	<u>167,045</u>

5 Investment income

	Unrestricted funds General £	Endowment funds Expendable £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>3,266</u>	<u>1,516</u>	<u>4,782</u>	<u>-</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Grants and donations

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
The National Lottery Community Fund	-	20,878	-	20,878
The Edward Gostling Foundation	5,000	-	80,000	85,000
Anonymous	-	10,000	-	10,000
BNA Charity	-	5,000	-	5,000
Jones 1986 Trust	-	5,000	-	5,000
Robert McAlpine	-	5,000	-	5,000
The Charles Haywood Foundation	-	5,000	-	5,000
The Charles Littlewood Hill Trust	-	3,000	-	3,000
Nottinghamshire County Council	-	3,000	-	3,000
Thomas Farr Charity	-	5,000	-	5,000
Star Trust	-	2,500	-	2,500
Lindhurst Windfarms	-	2,000	-	2,000
The Hobson Charity	-	1,240	-	1,240
Gedling Borough Council	-	550	-	550
CRS Fund	-	500	-	500
RTC fund	-	500	-	500
Garfield Weston	10,000	-	-	10,000
Winifred Eileen Kemp Trust	5,000	-	-	5,000
Ann Rylands	3,500	-	-	3,500
The Elizabeth Heath Charity	2,500	-	-	2,500
Sir John Eastwood Foundation	2,000	-	-	2,000
Souter Charitable Trust	2,000	-	-	2,000
Woodroffe Benton	1,500	-	-	1,500
Forman Hardy Charitable Trust	1,000	-	-	1,000
Team Vinyl	600	-	-	600
Thoresby Charity	1,000	-	-	1,000
Arnold Clark	500	-	-	500
Jesse Spencer Foundation	500	-	-	500
The Fitton Trust	300	-	-	300
Sundry grants & donations	22,664	-	-	22,664
	<u>58,064</u>	<u>69,168</u>	<u>80,000</u>	<u>207,232</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Activities	-	24,551	24,551	18,074
Bank charges	180	-	180	414
Cleaning	6,797	-	6,797	6,746
Communications	1,691	-	1,691	1,640
Depreciation	8,258	-	8,258	8,603
Equipment	4,352	551	4,903	3,010
Fundraising	18,946	-	18,946	18,795
Insurance	2,279	-	2,279	2,333
IT support	2,641	-	2,641	2,121
Marketing & publicity	3,492	871	4,363	1,770
Meals	-	13,717	13,717	17,710
Office & shop supplies	1,929	-	1,929	3,456
Professional fees	1,275	-	1,275	4,180
Rent & rates	32,558	-	32,558	32,736
Repairs & maintenance	3,865	-	3,865	1,326
Salaries, NI & pensions	194,078	6,777	200,855	163,751
Relief staff	5,650	-	5,650	1,155
Expenses	2,864	-	2,864	2,486
Subscriptions	613	-	613	956
Training & development	375	12	387	913
Transaction fees	1,620	-	1,620	1,104
Transport	13,479	2,015	15,494	9,292
Utilities	3,752	-	3,752	3,837
Waste disposal	1,778	-	1,778	975
Loss on disposal	500	-	500	-
	<u>312,972</u>	<u>48,494</u>	<u>361,466</u>	<u>307,383</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	188,937	155,336
Social security costs	8,335	5,504
Pension costs	3,583	2,911
	<u>200,855</u>	<u>163,751</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of persons employed	<u>10</u>	<u>10</u>

9 (2024 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,583 (2024 - £2,911).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £48,900 (2024 - £42,313).

9 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,150	1,000
Other financial services	174	352
	<u>1,324</u>	<u>1,352</u>

10 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Tangible fixed assets

	General equipment £	Computer equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2024	19,313	17,112	2,399	38,824
Additions	3,460	3,155	4,266	10,881
Disposals	-	(9,356)	-	(9,356)
At 31 March 2025	<u>22,773</u>	<u>10,911</u>	<u>6,665</u>	<u>40,349</u>
Depreciation				
At 1 April 2024	9,434	13,334	80	22,848
Charge for the year	4,018	3,660	580	8,258
Eliminated on disposals	-	(8,856)	-	(8,856)
At 31 March 2025	<u>13,452</u>	<u>8,138</u>	<u>660</u>	<u>22,250</u>
Net book value				
At 31 March 2025	<u>9,321</u>	<u>2,773</u>	<u>6,005</u>	<u>18,099</u>
At 31 March 2024	<u>9,879</u>	<u>3,778</u>	<u>2,319</u>	<u>15,976</u>

12 Debtors

	2025 £	2024 £
Trade debtors	5,836	5,066
Prepayments	3,643	5,486
Other debtors	6,796	6,961
	<u>16,275</u>	<u>17,513</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	990	970
Cash at bank	263,004	110,103
	<u>263,994</u>	<u>111,073</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,892	2,509
Other creditors	1,419	1,351
Accruals	2,887	5,340
	<u>7,198</u>	<u>9,200</u>

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General	101,378	366,590	(312,972)	(95,289)	59,707
<i>Designated</i>					
Mansfield Shop Acquisition Fund	-	-	-	100,000	100,000
Total unrestricted funds	<u>101,378</u>	<u>366,590</u>	<u>(312,972)</u>	<u>4,711</u>	<u>159,707</u>
Restricted funds					
Equipment	5,183	2,290	(1,671)	(4,711)	1,091
Activities	3,915	30,500	(15,496)	-	18,919
Meals	12,710	12,500	(9,038)	-	16,172
Transition Day	11,441	20,878	(21,554)	-	10,765
Choir	735	-	(735)	-	-
Mental Wellbeing	-	3,000	-	-	3,000
Total restricted funds	<u>33,984</u>	<u>69,168</u>	<u>(48,494)</u>	<u>(4,711)</u>	<u>49,947</u>
Endowment funds					
<i>Expendable</i>					
The Edward Gostling Fund	-	81,516	-	-	81,516
	-	81,516	-	-	81,516
Total funds	<u>135,362</u>	<u>517,274</u>	<u>(361,466)</u>	<u>-</u>	<u>291,170</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	83,695	274,110	(261,947)	5,520	101,378
Restricted					
Equipment	5,368	5,635	(300)	(5,520)	5,183
Activities	1,119	13,000	(10,204)	-	3,915
Meals	10,308	14,980	(12,578)	-	12,710
Transition Day	11,999	17,985	(18,543)	-	11,441
Choir	-	3,546	(2,811)	-	735
Transport	-	1,000	(1,000)	-	-
Total restricted funds	<u>28,794</u>	<u>56,146</u>	<u>(45,436)</u>	<u>(5,520)</u>	<u>33,984</u>
Endowment funds					
Total funds	<u>112,489</u>	<u>330,256</u>	<u>(307,383)</u>	<u>-</u>	<u>135,362</u>

The specific purposes for which the funds are to be applied are as follows:

Equipment – Funding towards new chairs and IT sundries.

Activities – Funding toward our activities which are designed to stimulate memory, enhance hand-eye coordination and foster a sense of orientation and awareness.

Meals – Funding toward a nutritious three-course meal, prepared on site by our in-house chef which ensures that every member has access to a wholesome and satisfying meal each day they spend with us.

Transitional Day - Funding provides a link for members who need to move, with minimal stress and disturbance from the Friendship Club into a higher level of support.

Choir – Funding toward the Dementia Choir - a pioneering initiative held in the Community Church Hall, designed to harness the power of music to stimulate brain activity, promote well-being and enhance mood

Mental Wellbeing - Funding to support and enhance the mental wellbeing of the community through attendance at the Men's Wellbeing Club.

The Edward Gostling Fund - This is an endowment given to support the future health of the organisation. It will accrue interest and can only be used to restore the unrestricted balance if it falls below the targeted reserves.

The transfer from the Equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Analysis of net assets between funds

	Unrestricted			Endowment	2025 Total funds
	General £	Designated £	Restricted £	Expendable £	£
Tangible fixed assets	18,099	-	-	-	18,099
Current assets	48,806	100,000	49,947	81,516	280,269
Current liabilities	<u>(7,198)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,198)</u>
Total net assets	<u>59,707</u>	<u>100,000</u>	<u>49,947</u>	<u>81,516</u>	<u>291,170</u>

	Unrestricted		2024 Total funds
	General £	Restricted £	£
Tangible fixed assets	15,976	-	15,976
Current assets	94,602	33,984	128,586
Current liabilities	<u>(9,200)</u>	<u>-</u>	<u>(9,200)</u>
Total net assets	<u>101,378</u>	<u>33,984</u>	<u>135,362</u>

17 Related party transactions

There were no related party transactions in the year.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.