

Charity registration number: 1169556

# Cornwater Evergreens

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Cornwater Evergreens**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

## **Cornwater Evergreens**

### **Reference and Administrative Details**

<b>Trustees</b>	Edward Johnstone
	Anne Marie Hurst
	Stuart Bestwick
	Sue Pickering
	Lucinda Rossiter
	Amy Fox
<b>Senior Management Team</b>	Peter Dickson, CEO
<b>Charity Registration Number</b>	1169556
<b>Principal Office</b>	40 West Gate
	Mansfield
	Nottinghamshire
	NG18 1RS
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham NG1 5GL

# **Cornwater Evergreens**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Edward Johnstone
	Anne Marie Hurst
	Stuart Bestwick
	Sue Pickering
	Rev Claire Louise Melless (resigned 1 September 2023)
	Lucinda Rossiter
	Amy Fox (appointed 1 January 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a CIO operated under the rules of its constitution adopted 10/10/2016.

#### ***Recruitment and appointment of trustees***

Our approach to appointing new trustees is thorough and considered, involving a review of CVs, an assessment of experience, and an evaluation of the skills each individual can bring to enhance the charity's mission.

#### ***Major risks and management of those risks***

Currently, the charity faces no serious financial risks. However, we are mindful of potential challenges, including:

- Long-term access to our current building
- Staffing costs
- Level of grant income expected in the medium term

### **Objectives and activities**

#### ***Objects and aims***

Since its inception in 2001, Cornwater Evergreens has been at the forefront of championing the well-being of socially isolated older individuals in North Nottinghamshire. Our mission is multifaceted: we strive to delay or eliminate the need for care, enhance health and well-being, and significantly improve the quality of life for our members. We offer vital support to frail older adults and those in the early stages of dementia, ensuring that their caregivers also receive the essential respite and assistance they need.

## **Cornwater Evergreens**

### **Trustees' Report (continued)**

#### ***Objectives, strategies and activities***

Transformed into a Charitable Incorporated Organisation (CIO) in 2016, we have broadened our horizons and intensified our services, upholding our dedication to mitigating social isolation and enhancing life quality for the elderly in our community. Our array of clubs and activities are meticulously designed to foster social engagement, mental agility, and holistic well-being, ensuring a vibrant and supportive environment for all.

#### **Our Clubs and Activities**

##### **1. The Friendship Club**

- **Schedule:** Mondays, Wednesdays, and Fridays
- **Overview:** At the heart of our service offering, members find a warm and welcoming environment where they can connect with peers, engage in stimulating activities, and enjoy a nutritious three-course meal.
- **Impact:** More than just a social gathering, it is a lifeline for many, providing a sense of belonging and community.

##### **2. Enhanced Support on Mondays**

- **Purpose:** Additional support for members with cognitive impairments or conditions requiring extra care.
- **Activities:** Designed to stimulate memory, enhance hand-eye coordination, and foster orientation and awareness.
- **Inclusivity:** Ensures all members can participate and benefit.

##### **3. The Brunch Club**

- **Overview:** Offers a shorter session of activities accompanied by a hearty breakfast.
- **Consistency:** Upholds the values and benefits of the Friendship Club, ensuring continuity of care and support.

##### **4. The Dementia Choir**

- **Location:** Community Church Hall in Mansfield
- **Innovation:** Harnesses the power of music to stimulate brain activity, promote well-being, and enhance mood.
- **Benefit:** Provides therapeutic advantages of singing, particularly for those living with dementia.

##### **5. The Kirkby Club**

- **Launch Date:** January 2024
- **Location:** Kirkby Leisure Centre
- **Features:** Offers a shorter session of tea and cake combined with a gentle exercise session in partnership with Everyone Active.

Our clubs collectively play a crucial role in combating loneliness, fostering a sense of community, and providing valuable support to older individuals and their carers. We remain committed to innovating and adapting our services to meet the ever-changing needs of our community.

## **Cornwater Evergreens**

### **Trustees' Report (continued)**

#### **Achievements and performance**

Our team of highly qualified professionals is the driving force behind our charity, each bringing a unique set of skills and a wealth of experience to their roles.

##### **Membership Growth**

- Total New Members Welcomed This Year: 153
- Current Active Members: 100

This significant growth reflects our successful outreach efforts and the growing recognition of the importance of our services within the community.

##### **Service Delivery**

- Member Sessions Conducted: 3,563
- Carer Respite Hours Provided: 10,265

We have provided our elderly community with safe spaces to connect, engage, and thrive, while offering carers much-needed breaks and peace of mind.

##### **Volunteer Contributions**

- Total Volunteer Hours: 6,467

Our volunteer program continues to flourish, with individuals contributing their time and energy, including long-standing volunteers who have been with us for over a decade.

##### **Fundraising and Financial Support**

- Grants Secured: £108,614

Our fundraising efforts have been successful, ensuring the sustainability and growth of our services. The Friends of Cornwater donation scheme and Lottery continue to be significant sources of support, and we are actively working to expand these initiatives.

##### **Charity Shop Success**

- Location: Mansfield (relocated to a more central location in March 2021)
- Impact: The shop has become a key revenue stream, serving as a hub for the community to recycle unwanted goods and contributing to our financial stability.

##### **Adaptation to Challenges**

We have remained steadfast in our commitment to the community:

- Taster Days Conducted: 50
- New Members from Taster Days: 34

Our adaptability and resilience underscore our unwavering dedication to supporting our community.

---

##### **Expansion of Reach**

As Cornwater Evergreens continues to flourish, we are proud to report significant expansion in both the number of beneficiaries we serve and the geographic scope of our operations:

- Our Service Areas: Ravenshead, Kirkby, Blidworth, Rainworth, Mansfield Town Centre and surrounding areas
- By establishing a presence in this range of communities, we can touch more lives and provide our invaluable services to a wider audience, fostering a sense of community and belonging among our members.

## **Cornwater Evergreens**

### **Trustees' Report (continued)**

#### **Financial review**

The financial stability of Cornwater Evergreens is a result of:

- Support from funders
- Revenue from member fees
- Success of our charity shop
- Contributions from our Friends donation scheme and Lottery

Our stringent financial controls and prudent fiscal management have enabled us to navigate financial challenges, ensuring we maintain staffing levels without depleting our reserves. This stewardship reflects our commitment to long-term sustainability and our ability to continue providing invaluable services to the community.

#### ***Policy on reserves***

We maintain reserves of 6 months of annual expenditure in readily realisable cash form, ensuring the charity can meet its capital and revenue requirements. This policy provides financial security and flexibility to respond to unforeseen circumstances.

#### ***Public benefit***

Cornwater Evergreens stands as a beacon of support and companionship in the local community, diligently working to eradicate the pervasive issue of loneliness among older individuals. Our clubs provide a dynamic and nurturing environment where members can:

- Forge connections
- Share stories
- Engage in tailored activities

The provision of nutritious meals ensures every member has access to wholesome and satisfying food, addressing nutritional needs and fostering a sense of belonging.

#### **Support for Carers**

We extend our support to the unsung heroes—the carers—by offering respite services that provide them with the invaluable opportunity to:

- Recharge
- Focus on their own well-being
- Attend to personal commitments

#### **Volunteerism**

Volunteerism is at the heart of our operations, creating a platform for local residents to:

- Contribute to the community
- Learn new skills
- Gain practical experience

This not only aids in their personal and professional development but also strengthens the fabric of our community.

The trustees are unwavering in their commitment to delivering public benefit, aligning our operations with the guidelines set forth by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Cornwater Evergreens

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16/01/2025 and signed on its behalf by:



Stuart Bestwick  
Trustee



## **Cornwater Evergreens**

### **Independent Examiner's Report to the trustees of Cornwater Evergreens**

#### **Independent examiner's report to the trustees of Cornwater Evergreens**

I report to the trustees on my examination of the accounts of Cornwater Evergreens (the Charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

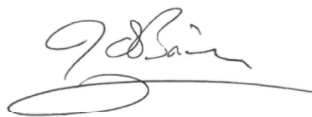
#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 17/01/2025.....

## Cornwater Evergreens

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	62,397	-	62,397	46,517
Charitable activities	3	44,668	56,146	100,814	97,381
Other trading activities	4	167,045	-	167,045	141,541
Total Income		<u>274,110</u>	<u>56,146</u>	<u>330,256</u>	<u>285,439</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(261,947)</u>	<u>(45,436)</u>	<u>(307,383)</u>	<u>(293,176)</u>
Total Expenditure		<u>(261,947)</u>	<u>(45,436)</u>	<u>(307,383)</u>	<u>(293,176)</u>
Net income/(expenditure)		12,163	10,710	22,873	(7,737)
Gross transfers between funds		<u>5,520</u>	<u>(5,520)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,683	5,190	22,873	(7,737)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>83,695</u>	<u>28,794</u>	<u>112,489</u>	<u>120,226</u>
Total funds carried forward	14	<u>101,378</u>	<u>33,984</u>	<u>135,362</u>	<u>112,489</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

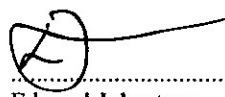
	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	46,517	-	46,517
Charitable activities	3	40,376	57,005	97,381
Other trading activities	4	141,541	-	141,541
Total Income		<u>228,434</u>	<u>57,005</u>	<u>285,439</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(262,198)</u>	<u>(30,978)</u>	<u>(293,176)</u>
Total Expenditure		<u>(262,198)</u>	<u>(30,978)</u>	<u>(293,176)</u>
Net (expenditure)/income		(33,764)	26,027	(7,737)
Gross transfers between funds		<u>7,509</u>	<u>(7,509)</u>	<u>-</u>
Net movement in funds		(26,255)	18,518	(7,737)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>109,950</u>	<u>10,276</u>	<u>120,226</u>
Total funds carried forward	14	<u>83,695</u>	<u>28,794</u>	<u>112,489</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

**Cornwater Evergreens**  
**(Registration number: 1169556)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	15,976	15,415
<b>Current assets</b>			
Debtors	11	17,513	12,066
Cash at bank and in hand	12	<u>111,073</u>	<u>92,528</u>
		128,586	104,594
<b>Creditors: Amounts falling due within one year</b>	13	<u>(9,200)</u>	<u>(7,520)</u>
<b>Net current assets</b>		<u>119,386</u>	<u>97,074</u>
<b>Net assets</b>		<u>135,362</u>	<u>112,489</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	33,984	28,794
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>101,378</u>	<u>83,695</u>
<b>Total funds</b>	14	<u>135,362</u>	<u>112,489</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 16/01/25 and signed on their behalf by:

  
 .....  
 Edward Johnstone  
 Trustee

## **Cornwater Evergreens**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Cornwater Evergreens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Cornwater Evergreens**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	Straight line 33.3%
General equipment	Straight line 33.3% / 20%
Fixtures & fittings	Straight line 20%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### Pensions and other post retirement obligations

##### Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	39,929	39,929	46,517
Grants, including capital grants;			
Grants from other charities	22,468	22,468	-
	62,397	62,397	46,517

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Fees	44,668	-	44,668	40,376
Grants	-	56,146	56,146	57,005
	44,668	56,146	100,814	97,381

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Sales of goods and services	153,573	153,573	127,297
Local fundraising	13,472	13,472	14,244
	167,045	167,045	141,541

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 5 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
The National Lottery Community Fund	19,968	17,985	37,953
Boots Charitable Trust	-	10,000	10,000
Gedling Borough Council	-	5,000	5,000
Lindhurst Windfarm	-	3,840	3,840
Mansfield District Council	-	3,546	3,546
The Charles Littlewood Hill Trust	-	3,000	3,000
The 29th May 1961 Charitable Trust	-	3,000	3,000
Nottinghamshire County Council	-	1,980	1,980
Sir John Eastwood Foundation	-	2,000	2,000
JN Derbyshire Trust	-	2,000	2,000
Barchester's Charitable Foundation	-	1,000	1,000
Nottinghamshire Community Foundation	-	1,000	1,000
Mansfield Building Society Community Support Scheme	-	920	920
The Gray Trust (CIO)	-	500	500
Tesco Community Grant	-	375	375
Anonymous	17,000	-	17,000
The Edward Gostling Foundation	5,000	-	5,000
Winifred Eileen Kemp Trust	5,000	-	5,000
The Sir Jules Thorn Charitable Trust	3,000	-	3,000
The Elizabeth Heath Charity	2,500	-	2,500
Gift Aid	1,529	-	1,529
Sundry grants & donations	8,400	-	8,400
	<u>62,397</u>	<u>56,146</u>	<u>118,543</u>

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £ (As restated)
Activities	-	18,074	18,074	19,427
Bank charges	414	-	414	483
Cleaning	6,746	-	6,746	6,467
Communications	1,640	-	1,640	1,626
Depreciation	8,603	-	8,603	7,637
Equipment	2,710	300	3,010	1,508
Fundraising	18,795	-	18,795	17,694
Insurance	2,333	-	2,333	1,767
IT support	2,121	-	2,121	2,123
Marketing & publicity	1,720	50	1,770	2,485
Meals	-	17,710	17,710	10,646
Office & shop supplies	3,456	-	3,456	2,249
Professional fees	5,136	-	5,136	2,214
Rent & rates	32,736	-	32,736	33,705
Repairs & maintenance	1,326	-	1,326	1,723
Salaries, NI & pensions	157,273	6,478	163,751	152,533
Relief staff	1,155	-	1,155	12,570
Expenses	2,486	-	2,486	1,664
Training & development	705	208	913	721
Transaction fees	1,104	-	1,104	2,398
Transport	6,676	2,616	9,292	8,061
Utilities	3,837	-	3,837	2,559
Waste disposal	975	-	975	916
	<u>261,947</u>	<u>45,436</u>	<u>307,383</u>	<u>293,176</u>



## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	155,336	145,353
Social security costs	5,504	4,645
Pension costs	2,911	2,535
	<u>163,751</u>	<u>152,533</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of persons employed	<u>10</u>	<u>10</u>

8 (2023 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,911 (2023 - £2,535).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £42,313 (2023 - £31,077).

#### 8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,000	855
Other financial services	352	361
	<u>1,352</u>	<u>1,216</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 10 Tangible fixed assets

	General equipment £	Computer equipment £	Fixtures & fittings £	Total £
<b>Cost</b>				
At 1 April 2023	16,042	18,231	-	34,273
Additions	6,418	347	2,399	9,164
Disposals	(3,147)	(1,466)	-	(4,613)
At 31 March 2024	<u>19,313</u>	<u>17,112</u>	<u>2,399</u>	<u>38,824</u>
<b>Depreciation</b>				
At 1 April 2023	9,448	9,410	-	18,858
Charge for the year	3,133	5,390	80	8,603
Eliminated on disposals	(3,147)	(1,466)	-	(4,613)
At 31 March 2024	<u>9,434</u>	<u>13,334</u>	<u>80</u>	<u>22,848</u>
<b>Net book value</b>				
At 31 March 2024	<u>9,879</u>	<u>3,778</u>	<u>2,319</u>	<u>15,976</u>
At 31 March 2023	<u>6,594</u>	<u>8,821</u>	<u>-</u>	<u>15,415</u>

#### 11 Debtors

	2024 £	2023 £
Trade debtors	5,066	5,115
Prepayments	5,486	5,000
Other debtors	6,961	1,951
	<u>17,513</u>	<u>12,066</u>

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	970	878
Cash at bank	110,103	91,650
	<u>111,073</u>	<u>92,528</u>

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,509	2,001
Other creditors	1,351	1,127
Accruals	5,340	4,392
	<u>9,200</u>	<u>7,520</u>

#### 14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	83,695	274,110	(261,947)	5,520	101,378
<b>Restricted funds</b>					
Equipment	5,368	5,635	(300)	(5,520)	5,183
Activities	1,119	13,000	(10,204)	-	3,915
Meals	10,308	14,980	(12,578)	-	12,710
Transition Day	11,999	17,985	(18,543)	-	11,441
Choir	-	3,546	(2,811)	-	735
Transport	-	1,000	(1,000)	-	-
<b>Total restricted funds</b>	<u>28,794</u>	<u>56,146</u>	<u>(45,436)</u>	<u>(5,520)</u>	<u>33,984</u>
<b>Total funds</b>	<u>112,489</u>	<u>330,256</u>	<u>(307,383)</u>	<u>-</u>	<u>135,362</u>

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	109,950	228,434	(262,198)	7,509	83,695
<b>Restricted</b>					
Equipment	300	12,619	(42)	(7,509)	5,368
Activities	6,538	13,100	(18,519)	-	1,119
Meals	3,230	17,500	(10,422)	-	10,308
Transition Day	208	13,786	(1,995)	-	11,999
<b>Total restricted funds</b>	<u>10,276</u>	<u>57,005</u>	<u>(30,978)</u>	<u>(7,509)</u>	<u>28,794</u>
<b>Total funds</b>	<u>120,226</u>	<u>285,439</u>	<u>(293,176)</u>	<u>-</u>	<u>112,489</u>

The specific purposes for which the funds are to be applied are as follows:

Equipment – Funding toward a new batch of chairs and our Reminiscence & Interactive Therapy Activities (RITA) equipment.

Activities – Funding toward our activities which are designed to stimulate memory, enhance hand-eye coordination and foster a sense of orientation and awareness.

Meals – Funding toward a nutritious three-course meal, prepared on site by our in-house chef which ensures that every member has access to a wholesome and satisfying meal each day they spend with us.

Transitional Day - Funding provides a link for members who need to move, with minimal stress and disturbance from the Friendship Club into a higher level of support.

Choir – Funding toward the Dementia Choir - a pioneering initiative held in the Community Church Hall, designed to harness the power of music to stimulate brain activity, promote well-being and enhance mood

Transport – In partnership with the local Community Bus Service this fund ensures that members who are not able to travel can be picked up and dropped off at their doorstep and be transported in warmth and comfort to and from the clubs.

The transfer from the Equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 15 Analysis of net assets between funds

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,976	-	15,976
Current assets	94,602	33,984	128,586
Current liabilities	(9,200)	-	(9,200)
Total net assets	<u>101,378</u>	<u>33,984</u>	<u>135,362</u>

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,415	-	15,415
Current assets	75,800	28,794	104,594
Current liabilities	(7,520)	-	(7,520)
Total net assets	<u>83,695</u>	<u>28,794</u>	<u>112,489</u>

#### 16 Related party transactions

There were no related party transactions in the year.

#### 17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.