

Charity registration number: 1169556

Cornwater Evergreens

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Cornwater Evergreens

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Cornwater Evergreens

Reference and Administrative Details

Trustees	Edward Johnstone Anne Marie Hurst Stuart Bestwick Sue Pickering Lucinda Rossiter
Senior Management Team	Melissa Blythe, CEO
Charity Registration Number	1169556
Principal Office	Ravens Lodge Main Road Ravenshead Nottingham Nottinghamshire NG15 9GS
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Cornwater Evergreens

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Edward Johnstone
	Anne Marie Hurst
	Stuart Bestwick
	Sue Pickering
	Anne Smith (resigned 7 February 2023)
	Rev Claire Louise Melless (resigned 1 September 2023)
	Lucinda Rossiter (appointed 9 November 2022)

Structure, governance and management

Nature of governing document

The charity is a CIO operated under the rules of its constitution adopted 10/10/2016.

Recruitment and appointment of trustees

Our approach to appointing new trustees is thorough and considered, involving a review of CVs, an assessment of experience, and an evaluation of the skills each individual can bring to enhance the charity's mission.

Major risks and management of those risks

Currently, the charity faces no serious financial risks. However, we are mindful of potential challenges, including long-term access to our current building, staffing costs, and the level of grant income expected in the medium term. While the COVID-19 threat has diminished, and our clubs are fully operational, we remain vigilant and prepared for any potential impacts on our services.

Objectives and activities

Objects and aims

Since its inception in 2001, Cornwater Evergreens has been at the forefront of championing the well-being of socially isolated older individuals in North Nottinghamshire. Our mission is multifaceted: we strive to delay or eliminate the need for care, enhance health and well-being, and significantly improve the quality of life for our members. We offer vital support to frail older adults and those in the early stages of dementia, ensuring that their caregivers also receive the essential respite and assistance they need.

Cornwater Evergreens

Trustees' Report (continued)

Objectives, strategies and activities

Transforming into a Charitable Incorporated Organisation (CIO) in 2016, we have broadened our horizons and intensified our services, upholding our dedication to mitigating social isolation and enhancing life quality for the elderly in our community. Our array of clubs and activities are meticulously designed to foster social engagement, mental agility, and holistic well-being, ensuring a vibrant and supportive environment for all.

The Friendship Club, operating on Mondays, Wednesdays, and Fridays, is at the heart of our service offering. Here, members find a warm and welcoming environment where they can connect with peers, engage in stimulating activities, and enjoy a nutritious three-course meal. This club is more than just a social gathering; it is a lifeline for many, providing a sense of belonging and community.

The Monday Friendship Club offers additional support for members with cognitive impairments or conditions requiring extra care. Our tailored program includes activities designed to stimulate memory, enhance hand-eye coordination, and foster a sense of orientation and awareness. This inclusive and accessible approach ensures that all members can participate and benefit.

The Memory Club, which operated on Tuesdays and Thursdays, mirrored the program of the Monday club. However, due to a decline in attendance, we made the difficult decision to close this club on 7th February 2023. This closure allowed us to innovate and introduce new programs to meet the evolving needs of our community.

The Art Club and The Brunch Club, initiated in response to the closure of the Memory Club, have quickly become integral parts of our weekly schedule. The Art Club, led by an experienced instructor, provides a creative outlet for members, while the Brunch Club offers a shorter session of activities accompanied by a hearty breakfast. Both clubs uphold the values and benefits of the Friendship Club, ensuring continuity of care and support.

In May 2023, we launched The Dementia Choir supported by Nottingham University, a pioneering initiative held at a Community Church Hall in Mansfield. This program harnesses the power of music to stimulate brain activity, promote well-being, and enhance mood. It provides all the benefits of the Friendship Club, with the added therapeutic advantages of singing, particularly for those living with dementia.

Our clubs collectively play a crucial role in combating loneliness, fostering a sense of community, and providing valuable support to older individuals and their carers. We are proud of the progress we have made since 2001 and remain committed to innovating and adapting our services to meet the ever-changing needs of our community.

Cornwater Evergreens

Trustees' Report (continued)

Achievements and performance

Our team of highly qualified professionals is the driving force behind our charity, each bringing a unique set of skills and a deep well of experience to their roles. Over the past year, we have successfully conducted 2618 member sessions, providing our elderly community with a safe space to connect, engage, and thrive. In addition to this, we have facilitated 4315 hours of respite for carers, offering them a much-needed break and peace of mind.

Our volunteer program continues to flourish, with a dedicated team of individuals contributing an impressive 7455 hours of their time and energy. This includes long-standing volunteers who have been with us for over a decade, showcasing the strength, resilience, and commitment of our community.

Fundraising is a vital component of our operations, ensuring the sustainability and growth of our services. This year, we have successfully secured £94,005 in grants, a testament to the trust and confidence placed in us by our supporters and funders. Our Friends of Cornwater donation scheme and Lottery continue to be significant sources of support, and we are actively working to expand these initiatives to secure the future of our services.

The charity shop in Mansfield, which relocated to a more central location in March 2021 and opened its doors to the public in May 2021, has rapidly become a key revenue stream for us. With nearly double the retail space of our previous location, it serves as a hub for the community to recycle unwanted goods, while also contributing to the financial stability of our charity.

The COVID-19 pandemic has brought about unprecedented challenges, leading to fluctuations in attendance and participation in our programs. Despite this, we have remained steadfast in our commitment to the community, continuing to offer free taster days to potential new members. In the past year, we have conducted 40 taster days, welcoming 29 new members to our Cornwater family. Our adaptability and resilience during these trying times underscore our unwavering dedication to supporting our community.

Expansion of Reach

As Cornwater Evergreens continues to flourish, we are proud to report a significant expansion in our reach, both in the number of beneficiaries we serve and the geographic scope of our operations. Our commitment to alleviating social isolation and enhancing the well-being of older individuals has led us to extend our services beyond our initial boundaries, now encompassing sessions in Ravenshead, Mansfield City Centre, and Rainworth.

This expansion not only reflects our growth in capacity but also our dedication to meeting the needs of a broader demographic. By establishing a presence in these additional communities, we are able to touch more lives and provide our invaluable services to a wider audience. Our clubs and activities have become a cornerstone of support in these areas, fostering a sense of community and belonging among our members.

Financial review

The financial stability of Cornwater Evergreens is a result of the collective support from our funders, the revenue generated from member fees, the success of our charity shop, and the generous contributions from our Friends donation scheme and Lottery. Our stringent financial controls and prudent fiscal management have enabled us to navigate the financial challenges posed by the pandemic, ensuring that we maintain our staffing levels and manage the year's deficit without depleting our reserves. This prudent financial stewardship is a testament to our commitment to long-term sustainability and our ability to continue providing invaluable services to the community.

Policy on reserves

We maintain reserves of between 3 and 6 months of annual expenditure in readily realisable cash form, ensuring the charity can meet its capital and revenue requirements.

Cornwater Evergreens

Trustees' Report (continued)

Public benefit

Cornwater Evergreens stands as a beacon of support and companionship in the local community, diligently working to eradicate the pervasive issue of loneliness among older individuals. Our clubs provide a dynamic and nurturing environment, where members can forge connections, share stories, and engage in a variety of activities tailored to their interests and needs. The provision of nutritious meals is a cornerstone of our service, ensuring that every member has access to a wholesome and satisfying meal each day they spend with us. This not only addresses nutritional needs but also fosters a sense of belonging and community.

In addition to serving our elderly members, we extend our support to the unsung heroes – the carers. By offering respite services, we provide carers with the invaluable opportunity to recharge, focus on their own well-being, and attend to their personal commitments, all while knowing their loved ones are in safe and caring hands.

Volunteerism is at the heart of our operations, creating a platform for local residents to contribute to the community, learn new skills, and gain practical experience. This not only aids in their personal and professional development but also strengthens the fabric of our community. The trustees of Cornwater Evergreens are unwavering in their commitment to delivering public benefit, aligning our operations and initiatives with the guidelines set forth by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cornwater Evergreens

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19/01/24 and signed on its behalf by:



Stuart Bestwick
Trustee

Cornwater Evergreens

Independent Examiner's Report to the trustees of Cornwater Evergreens

Independent examiner's report to the trustees of Cornwater Evergreens

I report to the trustees on my examination of the accounts of Cornwater Evergreens (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

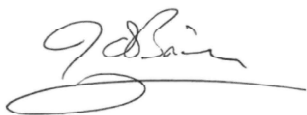
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 19/01/2024

Cornwater Evergreens

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	46,517	-	46,517	82,916
Charitable activities	3	40,376	57,005	97,381	62,953
Other trading activities	4	141,541	-	141,541	119,759
Total Income		<u>228,434</u>	<u>57,005</u>	<u>285,439</u>	<u>265,628</u>
Expenditure on:					
Charitable activities	6	<u>(262,198)</u>	<u>(30,978)</u>	<u>(293,176)</u>	<u>(254,605)</u>
Total Expenditure		<u>(262,198)</u>	<u>(30,978)</u>	<u>(293,176)</u>	<u>(254,605)</u>
Net (expenditure)/income		(33,764)	26,027	(7,737)	11,023
Gross transfers between funds		<u>7,509</u>	<u>(7,509)</u>	-	-
Net movement in funds		(26,255)	18,518	(7,737)	11,023
Reconciliation of funds					
Total funds brought forward		<u>109,950</u>	<u>10,276</u>	<u>120,226</u>	<u>109,203</u>
Total funds carried forward	14	<u>83,695</u>	<u>28,794</u>	<u>112,489</u>	<u>120,226</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	82,916	-	82,916
Charitable activities	3	25,970	36,983	62,953
Other trading activities	4	119,759	-	119,759
Total Income		<u>228,645</u>	<u>36,983</u>	<u>265,628</u>
Expenditure on:				
Charitable activities	6	<u>(224,493)</u>	<u>(30,112)</u>	<u>(254,605)</u>
Total Expenditure		<u>(224,493)</u>	<u>(30,112)</u>	<u>(254,605)</u>
Net income		4,152	6,871	11,023
Gross transfers between funds		<u>2,800</u>	<u>(2,800)</u>	-
Net movement in funds		6,952	4,071	11,023
Reconciliation of funds				
Total funds brought forward		<u>102,998</u>	<u>6,205</u>	<u>109,203</u>
Total funds carried forward	14	<u>109,950</u>	<u>10,276</u>	<u>120,226</u>

The notes on pages 10 to 18 form an integral part of these financial statements.

Cornwater Evergreens
(Registration number: 1169556)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	15,415	21,503
Current assets			
Debtors	11	12,066	13,525
Cash at bank and in hand	12	<u>92,528</u>	<u>93,242</u>
		104,594	106,767
Creditors: Amounts falling due within one year	13	<u>(7,520)</u>	<u>(8,044)</u>
Net current assets		<u>97,074</u>	<u>98,723</u>
Net assets		<u>112,489</u>	<u>120,226</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	28,794	10,276
Unrestricted income funds			
Unrestricted funds		<u>83,695</u>	<u>109,950</u>
Total funds	14	<u>112,489</u>	<u>120,226</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on ..18/01/2024.. and signed on their behalf by:



.....
Edward Johnstone
Trustee

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Cornwater Evergreens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line 33.3%
Furniture & equipment	Straight line 33.3% / 20%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Pensions and other post retirement obligations

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	46,517	46,517	74,597
Grants, including capital grants;			
Government grants	-	-	8,319
	<u>46,517</u>	<u>46,517</u>	<u>82,916</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fees	40,376	-	40,376	25,970
Grants	-	57,005	57,005	36,983
	<u>40,376</u>	<u>57,005</u>	<u>97,381</u>	<u>62,953</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2022 £
Trading income;			
Sales of goods and services	127,297	127,297	106,823
Local fundraising	14,244	14,244	12,936
	<u>141,541</u>	<u>141,541</u>	<u>119,759</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
The National Lottery Community Fund	-	13,786	13,786
Anonymous	5,000	5,000	10,000
Nottinghamshire County Council	-	5,000	5,000
The Jones 1986 Charitable Trust	-	5,000	5,000
The Percy Bilton Charity	-	5,000	5,000
Romo Community Fund	-	4,500	4,500
The 29th May 1961 Charitable Trust	-	3,000	3,000
Lindhurst Windfarm	-	2,500	2,500
Skipton Charitable Foundation	-	2,944	2,944
The Thomas Farr Charity	-	3,000	3,000
The W. G. Edwards Charitable Foundation	-	1,600	1,600
Tesco Community Grant	-	1,125	1,125
The Charles Littlewood Hill Trust	-	1,000	1,000
The Helen Jean Cope Charity	-	1,000	1,000
The Rank Foundation Limited	-	550	550
Magic Little Grants	-	500	500
Nottinghamshire Community Foundation	-	500	500
Ravenshead Parish Council	-	500	500
The Gray Trust (CIO)	-	500	500
The National Lottery Awards for All BNA (CIO)	10,000 5,000	- -	10,000 5,000
The Edward Gostling Foundation	5,000	-	5,000
The Sir Jules Thorn Charitable Trust	3,000	-	3,000
Sir John Eastwood Foundation	2,000	-	2,000
The Forman Hardy Charitable Trust	2,000	-	2,000
The Albert Hunt Trust	2,000	-	2,000
Woodroffe Benton Foundation	1,500	-	1,500
Thoresby Charitable Trust	1,000	-	1,000
The Jessie Spencer Trust	500	-	500
Sundry donations	9,517	-	9,517
	<u>46,517</u>	<u>57,005</u>	<u>103,522</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Activities	-	19,427	19,427	12,204
Cleaning	6,467	-	6,467	5,244
Communications	1,626	-	1,626	1,880
Equipment	1,466	42	1,508	1,573
Shop moving fees	-	-	-	7,217
Fundraising	17,694	-	17,694	17,576
Insurance	1,767	-	1,767	1,711
Marketing & publicity	2,230	255	2,485	3,142
Meals	-	10,646	10,646	8,297
Office & shop supplies	2,249	-	2,249	2,127
Food parcel project	-	-	-	2,114
Payroll & bookkeeping	193	-	193	169
Transaction fees	2,398	-	2,398	1,840
Professional fees	2,504	-	2,504	1,843
Rent & rates	33,705	-	33,705	31,276
Repairs & maintenance	2,639	-	2,639	1,766
Salaries, NI & pensions	152,067	466	152,533	135,198
Relief staff	12,570	-	12,570	-
Expenses	1,664	-	1,664	1,688
Training & development	721	-	721	1,873
Transport	7,919	142	8,061	5,047
Utilities	2,559	-	2,559	2,828
Depreciation	7,637	-	7,637	5,414
Storage	-	-	-	250
PPE	-	-	-	332
IT support	2,123	-	2,123	1,996
	262,198	30,978	293,176	254,605

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	145,353	130,228
Social security costs	4,645	2,953
Pension costs	2,535	2,017
	<u>152,533</u>	<u>135,198</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of persons employed	<u>10</u>	<u>9</u>

8 (2022 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,535 (2022 - £2,017).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £31,077 (2022 - £30,132).

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	855	825
Other financial services	361	313
	<u>1,216</u>	<u>1,138</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2022	16,042	16,682	32,724
Additions	-	1,549	1,549
At 31 March 2023	<u>16,042</u>	<u>18,231</u>	<u>34,273</u>
Depreciation			
At 1 April 2022	7,265	3,956	11,221
Charge for the year	<u>2,183</u>	<u>5,454</u>	<u>7,637</u>
At 31 March 2023	<u>9,448</u>	<u>9,410</u>	<u>18,858</u>
Net book value			
At 31 March 2023	<u>6,594</u>	<u>8,821</u>	<u>15,415</u>
At 31 March 2022	<u>8,777</u>	<u>12,726</u>	<u>21,503</u>

11 Debtors

	2023 £	2022 £
Trade debtors	5,115	6,615
Prepayments	5,000	5,000
Other debtors	<u>1,951</u>	<u>1,910</u>
	<u>12,066</u>	<u>13,525</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	878	88
Cash at bank	<u>91,650</u>	<u>93,154</u>
	<u>92,528</u>	<u>93,242</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,001	2,486
Other creditors	1,127	85
Accruals	<u>4,392</u>	<u>5,473</u>
	<u>7,520</u>	<u>8,044</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General	109,950	228,434	(262,198)	7,509	83,695
Restricted funds					
Equipment	300	12,619	(42)	(7,509)	5,368
Activities	6,538	13,100	(18,519)	-	1,119
Meals	3,230	17,500	(10,422)	-	10,308
Transition Day	208	13,786	(1,995)	-	11,999
Total restricted funds	<u>10,276</u>	<u>57,005</u>	<u>(30,978)</u>	<u>(7,509)</u>	<u>28,794</u>
Total funds	<u>120,226</u>	<u>285,439</u>	<u>(293,176)</u>	<u>-</u>	<u>112,489</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	102,998	228,645	(224,493)	2,800	109,950
Restricted					
Equipment	600	2,500	-	(2,800)	300
Activities	3,022	18,400	(14,884)	-	6,538
Meals	2,375	9,152	(8,297)	-	3,230
Food parcels	-	2,114	(2,114)	-	-
Transition Day	208	-	-	-	208
PPE	-	250	(250)	-	-
Shop	-	2,667	(2,667)	-	-
Transport	-	1,400	(1,400)	-	-
Training	-	500	(500)	-	-
Total restricted funds	<u>6,205</u>	<u>36,983</u>	<u>(30,112)</u>	<u>(2,800)</u>	<u>10,276</u>
Total funds	<u>109,203</u>	<u>265,628</u>	<u>(254,605)</u>	<u>-</u>	<u>120,226</u>

The specific purposes for which the funds are to be applied are as follows:

The Transitional Day fund provides a link for members who need to move, with minimal stress and disturbance from the Friendship Club into a higher level of care.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The transfer from the Equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

15 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	15,415	-	15,415
Current assets	75,800	28,794	104,594
Current liabilities	(7,520)	-	(7,520)
Total net assets	<u>83,695</u>	<u>28,794</u>	<u>112,489</u>

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	21,503	-	21,503
Current assets	96,491	10,276	106,767
Current liabilities	(8,044)	-	(8,044)
Total net assets	<u>109,950</u>	<u>10,276</u>	<u>120,226</u>

16 Related party transactions

There were no related party transactions in the year.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.