

Charity registration number: 1169556

# Cornwater Evergreens

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# **Cornwater Evergreens**

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## **Cornwater Evergreens**

### **Reference and Administrative Details**

<b>Trustees</b>	Edward Johnstone
	Anne Marie Hurst
	Stuart Bestwick
	Sue Pickering
	Anne Smith
	Rev Claire Louise Melless
	Lucinda Rossiter
<b>Senior Management Team</b>	M Blythe, C E O
<b>Charity Registration Number</b>	1169556
<b>Principal Office</b>	Ravens Lodge
	Main Road
	Ravenshead
	Nottingham
	Nottinghamshire
	NG15 9GS
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

# **Cornwater Evergreens**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Edward Johnstone
	Anne Marie Hurst
	Stuart Bestwick
	Sue Pickering
	Anne Smith
	Rev Claire Louise Melless
	Lucinda Rossiter (appointed 9 November 2022)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a CIO operated under the rules of its constitution adopted 10/10/2016.

#### ***Recruitment and appointment of trustees***

New Trustees are appointed by reviewing their CV's, looking at what experience they have and what skills they can bring to the charity.

#### ***Major risks and management of those risks***

There are no serious financial risks at this stage. Minor risks considered include long term access to the current building, staffing costs and level of grant income, as a percentage of the overall income, expected in the medium term. As the threat from COVID19 has not yet passed it may still impact on operations, however, presently the clubs are both fully open.

### **Objectives and activities**

#### ***Objects and aims***

To provide local, accessible relevant services, and activities to socially isolated older people in North Nottinghamshire, thereby helping to delay or postpone their admission to care, improve their health and well-being thus enhancing their quality of life.

To promote activities and support for both frail older people and those living with the early signs of dementia (prior to needing Statutory Social Services Day Care) thus helping to provide carer support and respite.



# **Cornwater Evergreens**

## **Trustees' Report**

### ***Objectives, strategies and activities***

Since becoming a Charitable Incorporated Organisation in 2016 the charity has grown and operates two clubs five days a week.

The Friendship Club runs on a Monday, Wednesday and Friday and supports individual members, many of whom attend more than once a week. The club offers companionship and a place where older people can socialise and enjoy activities helping to prevent loneliness and social isolation.

The Memory Club runs on a Tuesday and Thursday. We offer a structured programme of lively activities which stimulate memories and help members orientate themselves with what is happening around them. Activities also help with hand-eye coordination and cognitive skills. Our activities are fully inclusive and accessible to everyone. The club also offers carers respite.

### ***Public benefit***

The clubs provide a valuable service to the local area. Research has proven that loneliness can have a detrimental affect on a person's health and wellbeing, the clubs offer companionship and a lively environment where older people can spend an enjoyable day so ending feelings of loneliness and isolation.

Many volunteering opportunities are available within the organisation helping residents from the local community to learn new skills and gain valuable experience which help those seeking future employment.

We also have training employment opportunities as shown by our employment of an apprentice studying a requisite relevant course at the local college.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Achievements and performance***

The Charity is operated by professionally qualified staff in all key positions who have a wealth of requisite knowledge and experience.

Our volunteers continue to be vital to the charity, without their support we would be unable to offer our services. We have a team of dedicated volunteers, who support both the clubs and the shop, some of whom have been with us for over a decade. In total the volunteers have contributed 6,752 hours for which we are enormously grateful.

Fundraising is vital to our survival and this year we have had excellent results with over £112,552 being obtained in grants. Our Friends of Cornwater donation scheme and Lottery continue to make valuable contributions to the clubs' and we hope to recruit more members going forward.

The charity shop in Mansfield continues to thrive. We relocated to new premises in March 2021, opening our doors to the public in May 2021. The shop is in a prominent town centre location and is substantially larger than our previous shop, offering nearly double the retail space of 1,482 square feet. The shop is a significant revenue stream for the charity. It also offers a valuable channel for local residents to recycle unwanted goods.

# **Cornwater Evergreens**

## **Trustees' Report**

### **Continued Impact of COVID-19**

The charity ceased its operations in March 2020 in response to the Government's directive but after adapting our service we continued to support our members by introducing a weekly food/activity parcel and maintaining further contact via the telephone. As our charitable objectives are to provide friendship and prevent isolation it was key that we supported our members during this difficult time, helping reduce the potential detrimental effects of lockdown on their health and wellbeing, whilst keeping them actively involved with Cornwater, even when at home.

The Clubs reopened on 19th July 2021, however, the impact of COVID-19 on our membership was significant and consequently we re-opened with reduced members. Numbers have continued to fluctuate as some older people are still reticent to join groups, preferring to stay at home; some of our members health has deteriorated significantly and we are unable to offer support; sadly some have passed away. However, potential new members have continued to take advantage of our free taster days. In total we have offered 36 taster days and have welcomed 27 new members.

Our Memory Club continues to support carers and has provided 4,750 respite hours.

### **Financial review**

Financially there have been, and continue to be, many funders who have helped lessen the negative financial impact of the closure of operations. This along with increased shop revenue and the Government Job Retention Scheme grant have enabled us to provide our services and re-open, keeping all our staff employed without any undue financial burden or impact on reserves.

### ***Policy on reserves***

Reserves of between 3 and 6 months of annual expenditure are maintained in readily realisable cash form to enable the charity to meet its capital and revenue.

## Cornwater Evergreens

### Trustees' Report

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/1/23 and signed on its behalf by:



Stuart Bestwick  
Trustee

## **Cornwater Evergreens**

### **Independent Examiner's Report to the trustees of Cornwater Evergreens**

#### **Independent examiner's report to the trustees of Cornwater Evergreens**

I report to the trustees on my examination of the accounts of Cornwater Evergreens (the Charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....24/01/2023.....

# Cornwater Evergreens

## Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	82,916	-	82,916	136,515
Charitable activities	3	25,970	36,983	62,953	53,999
Other trading activities	4	119,759	-	119,759	25,839
Total Income		<u>228,645</u>	<u>36,983</u>	<u>265,628</u>	<u>216,353</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(224,493)</u>	<u>(30,112)</u>	<u>(254,605)</u>	<u>(199,814)</u>
Total Expenditure		<u>(224,493)</u>	<u>(30,112)</u>	<u>(254,605)</u>	<u>(199,814)</u>
Net income		4,152	6,871	11,023	16,539
Gross transfers between funds		<u>2,800</u>	<u>(2,800)</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,952	4,071	11,023	16,539
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>102,998</u>	<u>6,205</u>	<u>109,203</u>	<u>92,664</u>
Total funds carried forward	14	<u>109,950</u>	<u>10,276</u>	<u>120,226</u>	<u>109,203</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	136,515	-	136,515
Charitable activities	3	7,381	46,618	53,999
Other trading activities	4	25,839	-	25,839
Total Income		<u>169,735</u>	<u>46,618</u>	<u>216,353</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(139,433)</u>	<u>(60,381)</u>	<u>(199,814)</u>
Total Expenditure		<u>(139,433)</u>	<u>(60,381)</u>	<u>(199,814)</u>
Net income/(expenditure)		30,302	(13,763)	16,539
Gross transfers between funds		<u>600</u>	<u>(600)</u>	<u>-</u>
Net movement in funds		30,902	(14,363)	16,539
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>72,096</u>	<u>20,568</u>	<u>92,664</u>
Total funds carried forward	14	<u>102,998</u>	<u>6,205</u>	<u>109,203</u>

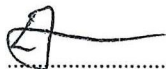
The notes on pages 9 to 18 form an integral part of these financial statements.

# Cornwater Evergreens

**(Registration number: 1169556)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	21,503	13,888
<b>Current assets</b>			
Debtors	11	13,525	13,566
Cash at bank and in hand	12	93,242	120,925
		106,767	134,491
<b>Creditors: Amounts falling due within one year</b>	13	(8,044)	(39,176)
<b>Net current assets</b>		98,723	95,315
<b>Net assets</b>		120,226	109,203
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	10,276	6,205
<b>Unrestricted income funds</b>			
Unrestricted funds		109,950	102,998
<b>Total funds</b>	14	120,226	109,203

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 24.1.23 and signed on their behalf by:



.....  
Edward Johnstone  
Trustee

## **Cornwater Evergreens**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Cornwater Evergreens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

## **Cornwater Evergreens**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	Straight line 33.3%
Furniture & equipment	Straight line 33.3% / 20%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **Cornwater Evergreens**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

##### **Pensions**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	74,597	74,597	96,134
Grants, including capital grants;			
Government grants	8,319	8,319	40,381
	<u>82,916</u>	<u>82,916</u>	<u>136,515</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Fees	25,970	-	25,970	705
Grants	-	36,983	36,983	46,618
Other income	-	-	-	568
Sundry income	-	-	-	6,108
	<u>25,970</u>	<u>36,983</u>	<u>62,953</u>	<u>53,999</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Sales of goods and services	106,823	106,823	13,951
Local fundraising	12,936	12,936	11,888
	<u>119,759</u>	<u>119,759</u>	<u>25,839</u>

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 5 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Nottinghamshire County Council	-	7,000	7,000
The Jones 1986 Charitable Trust	-	5,000	5,000
The 29th May 1961 Charitable Trust	-	3,000	3,000
The Thomas Farr Charity	-	3,000	3,000
Sir George Earle	-	2,800	2,800
Mansfield District Council	-	2,667	2,667
Anonymous	5,000	2,500	7,500
Freemasons Fund	-	2,000	2,000
Lindhurst Windfarm	-	2,000	2,000
JN Derbyshire Trust	-	2,000	2,000
Wheatcroft Fund	-	2,000	2,000
Co-op Local Community Fund	-	1,169	1,169
Magic Little Grants	-	500	500
Mansfield Building Society	-	500	500
The Gray Trust	-	500	500
Blidworth Parish Council	-	347	347
The Julia and Hans Rausing Trust	32,750	-	32,750
National Lottery Awards for All	10,000	-	10,000
HMRC	8,319	-	8,319
BNA CIO	5,000	-	5,000
Winifred Eileen Kemp Trust	5,000	-	5,000
Charles Hayward Foundation	4,000	-	4,000
The Albert Hunt Trust	2,000	-	2,000
The Sir Jules Thorn Charitable Trust	1,250	-	1,250
Arnold Clark Community Fund	1,000	-	1,000
Thoresby Charitable Trust	750	-	750
The Jessie Spencer Trust	500	-	500
Sundry	7,347	-	7,347
	<u>82,916</u>	<u>36,983</u>	<u>119,899</u>

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities	-	12,204	12,204	3,059
Cleaning	5,244	-	5,244	1,682
Communications	1,880	-	1,880	1,912
Equipment	1,573	-	1,573	983
Shop moving fees	4,550	2,667	7,217	8,302
Fundraising	17,576	-	17,576	18,333
Insurance	1,711	-	1,711	2,098
Marketing & publicity	3,142	-	3,142	1,809
Meals	-	8,297	8,297	2,052
Office & shop supplies	2,127	-	2,127	883
Food parcel project	-	2,114	2,114	14,890
Payroll & book-keeping	169	-	169	160
Transaction fees	1,840	-	1,840	375
Professional fees	1,843	-	1,843	5,209
Rent & rates	31,276	-	31,276	10,995
Repairs & maintenance	1,766	-	1,766	1,158
Salaries, NI & pensions	132,518	2,680	135,198	111,481
Relief staff	-	-	-	2,678
Expenses	1,688	-	1,688	1,525
Training & development	1,373	500	1,873	1,177
Transport	3,647	1,400	5,047	332
Utilities	2,828	-	2,828	980
Depreciation	5,414	-	5,414	1,425
Storage	250	-	250	2,771
IT support	1,996	-	1,996	2,025
PPE	82	250	332	1,520
	224,493	30,112	254,605	199,814

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	130,228	107,385
Social security costs	2,953	2,156
Pension costs	2,017	1,940
	<u>135,198</u>	<u>111,481</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of persons employed	<u>9</u>	<u>7</u>

8 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,017 (2021 - £1,940).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £30,132 (2021 - £29,521).

#### 8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	825	825
Other financial services	313	279
	<u>1,138</u>	<u>1,104</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Cornwater Evergreens

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2021	13,252	6,443	19,695
Additions	2,790	10,239	13,029
At 31 March 2022	<u>16,042</u>	<u>16,682</u>	<u>32,724</u>
<b>Depreciation</b>			
At 1 April 2021	4,467	1,340	5,807
Charge for the year	2,798	2,616	5,414
At 31 March 2022	<u>7,265</u>	<u>3,956</u>	<u>11,221</u>
<b>Net book value</b>			
At 31 March 2022	<u>8,777</u>	<u>12,726</u>	<u>21,503</u>
At 31 March 2021	<u>8,785</u>	<u>5,103</u>	<u>13,888</u>

### 11 Debtors

	2022 £	2021 £
Trade debtors	6,615	-
Prepayments	5,000	5,000
Other debtors	1,910	8,566
	<u>13,525</u>	<u>13,566</u>

### 12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	88	133
Cash at bank	93,154	120,792
	<u>93,242</u>	<u>120,925</u>

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,486	1,483
Other creditors	85	1,510
Accruals	5,473	3,193
Deferred income	-	32,990
	<u>8,044</u>	<u>39,176</u>

# Cornwater Evergreens

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	102,998	228,645	(224,493)	2,800	109,950
<b>Restricted funds</b>					
Equipment	600	2,500	-	(2,800)	300
Activities	3,022	18,400	(14,884)	-	6,538
Meals	2,375	9,152	(8,297)	-	3,230
Food parcels	-	2,114	(2,114)	-	-
Transition Day	208	-	-	-	208
PPE	-	250	(250)	-	-
Shop	-	2,667	(2,667)	-	-
Transport	-	1,400	(1,400)	-	-
Training	-	500	(500)	-	-
<b>Total restricted funds</b>	<u>6,205</u>	<u>36,983</u>	<u>(30,112)</u>	<u>(2,800)</u>	<u>10,276</u>
<b>Total funds</b>	<u>109,203</u>	<u>265,628</u>	<u>(254,605)</u>	<u>-</u>	<u>120,226</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	72,096	169,735	(139,433)	600	102,998
<b>Restricted</b>					
Salaries	5,075	-	(5,075)	-	-
Equipment	900	923	-	(1,223)	600
Activities	56	12,420	(10,077)	623	3,022
Meals	-	9,747	(7,372)	-	2,375
Food parcels	14,537	22,820	(37,357)	-	-
Transition Day	-	208	-	-	208
PPE	-	500	(500)	-	-
<b>Total restricted funds</b>	<u>20,568</u>	<u>46,618</u>	<u>(60,381)</u>	<u>(600)</u>	<u>6,205</u>
<b>Total funds</b>	<u>92,664</u>	<u>216,353</u>	<u>(199,814)</u>	<u>-</u>	<u>109,203</u>

## Cornwater Evergreens

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Transitional Day fund provides a link for members who need to move, with minimal stress and disturbance from the Friendship Club to the Memory Club.

The transfer from the Equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

#### 15 Analysis of net assets between funds

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	21,503	-	21,503
Current assets	96,491	10,276	106,767
Current liabilities	(8,044)	-	(8,044)
Total net assets	<u>109,950</u>	<u>10,276</u>	<u>120,226</u>
	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	13,888	-	13,888
Current assets	128,286	6,205	134,491
Current liabilities	(39,176)	-	(39,176)
Total net assets	<u>102,998</u>	<u>6,205</u>	<u>109,203</u>

#### 16 Related party transactions

There were no related party transactions in the year.

#### 17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.