

Charity registration number: 1169556

Cornwater Evergreens

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Cornwater Evergreens

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Cornwater Evergreens

Reference and Administrative Details

Trustees	Edward Johnstone Anne Marie Hurst Stuart Bestwick Sue Pickering Anne Smith Rev Claire Louise Melless
Senior Management Team	M Blythe, C E O
Principal Office	Ravens Lodge Main Road Ravenshead Nottingham Nottinghamshire NG15 9GS
Charity Registration Number	1169556
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Cornwater Evergreens

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Trustees

Edward Johnstone

Anne Marie Hurst

Stuart Bestwick

Sue Pickering

Hilary Imrie-Smith (resigned 14 October 2020)

Anne Smith

Rev Claire Louise Melless

Structure, governance and management

Nature of governing document

The charity is a CIO operated under the rules of its constitution adopted 10/10/2016.

Recruitment and appointment of trustees

New Trustees are appointed by reviewing their CV's, looking at what experience they have and what they can bring to the charity.

Major risks and management of those risks

There are no serious financial risks at this stage. Minor risks considered include long term access to the current building, staffing costs and level of grant income, as a percentage of the overall income, expected in the medium term. As the threat from COVID19 has not yet passed it may still impact on operations, however, presently the clubs are both fully open.

Objectives and activities

Objects and aims

To provide local, accessible relevant services, and activities to socially isolated older people in North Nottinghamshire, thereby helping to delay or postpone their admission to care, improve their health and well-being thus enhancing their quality of life.

To promote activities and support for both frail older people and those living with the early signs of dementia (prior to needing Statutory Social Services Day Care) thus helping to provide carer support and respite.

Cornwater Evergreens

Trustees' Report

Objectives, strategies and activities

Since becoming a Charitable Incorporated Organisation in 2016 the charity has grown and operates two clubs five days a week.

The Friendship Club runs on a Monday, Wednesday and Friday and supports individual members, many of whom attend more than once a week. The club offers companionship and a place where older people can socialise and enjoy activities helping to prevent loneliness and social isolation.

The Memory Club runs on a Tuesday and Thursday. We offer a structured programme of lively activities which stimulate memories and help members orientate themselves with what is happening around them. Activities also help with hand-eye coordination and cognitive skills. Our activities are fully inclusive and accessible to everyone. The club also offers carers respite.

Public benefit

The clubs provide a valuable service to the local area. Research has proven that loneliness can have a detrimental affect on a person's health and wellbeing, the clubs offer companionship and a lively environment where older people can spend an enjoyable day so ending feelings of loneliness and isolation.

Many volunteering opportunities are available within the organisation helping residents from the local community to learn new skills and gain valuable experience which help those seeking future employment.

We also have training employment opportunities as shown by our employment of an apprentice studying a requisite relevant course at the local college.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cornwater Evergreens

Trustees' Report

Achievements and performance

The Charity is operated by professionally qualified staff in all key positions who have a wealth of requisite knowledge and experience.

Our volunteers continue to be vital to the charity, without their support we would be unable to offer our services. We have a team of dedicated volunteers, some of whom have been with us for over a decade. Grateful contribution for which we are enormously grateful.

Fundraising is vital to our survival and this year we have had excellent results with over one hundred and seventy three thousand pounds being obtained in grants. Our Friends of Cornwater donation scheme and Lottery continue to make valuable contributions to the clubs' and we hope to recruit more members going forward. The charity shop in Mansfield continues to thrive and after relocating in March 2021 to larger premises in a more prominent town centre location continues to generate a vital source of income, whilst also offering a valuable channel for local residents to recycle unwanted goods.

Impact of COVID-19

As a result of COVID-19 the charity had to cease its existing operations in March 2020. We quickly adapted the service to support our members and in April 2020 introduced a weekly food parcel service delivering essential food items and a few treats to members; this service was supported by regular phone contact. As our charitable objectives are to provide friendship and prevent isolation it was key that we supported our members during this difficult time, helping reduce the potential detrimental effects of lockdown on their health and wellbeing, whilst keeping them actively involved with Cornwater, even when at home.

As regulations were eased, we were able to open in September 2020 and offer a shorter, socially distanced 'Lite Bite' session; members enjoying lunch and an activity. With restrictions tightening, once more, these sessions ceased and we returned to delivering food and enrichment bags with the emphasis changing to also providing stimulating activities for our members.

The Clubs finally reopened on 19th July 2021, however, the impact of COVID-19 on our membership was significant and consequently we re-opened with reduced members. However the numbers are now slowly increasing.

Financial review

Financially there have been, and continue to be, many funders who have helped lessen the negative financial impact of the closure of operations. This along with reduced expenditure, increased shop revenue and the Government Job Retention Scheme grant have enabled us to provide our services and re-open, keeping all our staff employed without any undue financial burden or impact on reserves.

The funds referred to above include funds for the transitional day which is a proposed new day providing a link for members who need to move, with minimal stress and disturbance from the Friendship Club to the Memory Club. We also received funds for equipment purchases some of which was spent on activity exercise equipment and this is reflected in the transfer from the Equipment to the Activities Fund.

Policy on reserves

Reserves of between 3 and 6 months of annual expenditure are maintained in readily realisable cash form to enable the charity to meet its capital and revenue.

Cornwater Evergreens

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25/01/22 and signed on its behalf by:



Stuart Bestwick
Trustee

Cornwater Evergreens

Independent Examiner's Report to the trustees of Cornwater Evergreens

Independent examiner's report to the trustees of Cornwater Evergreens

I report to the trustees on my examination of the accounts of Cornwater Evergreens (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

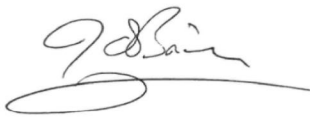
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 26/01/2022

Cornwater Evergreens

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	136,515	-	136,515
Charitable activities	3	7,381	46,618	53,999
Other trading activities	5	25,839	-	25,839
Total Income		<u>169,735</u>	<u>46,618</u>	<u>216,353</u>
Expenditure on:				
Charitable activities	6	<u>(139,433)</u>	<u>(60,381)</u>	<u>(199,814)</u>
Total Expenditure		<u>(139,433)</u>	<u>(60,381)</u>	<u>(199,814)</u>
Net income/(expenditure)		30,302	(13,763)	16,539
Gross transfers between funds		<u>600</u>	<u>(600)</u>	<u>-</u>
Net movement in funds		30,902	(14,363)	16,539
Reconciliation of funds				
Total funds brought forward		<u>72,096</u>	<u>20,568</u>	<u>92,664</u>
Total funds carried forward	13	<u><u>102,998</u></u>	<u><u>6,205</u></u>	<u><u>109,203</u></u>

All of the charity's activities derive from continuing operations during the two periods.

The funds breakdown for the period is shown in note 13.

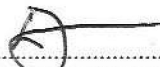
	Note	Unrestricted funds £	Restricted funds £	(As restated) Total 2020 £
Income and Endowments from:				
Donations and legacies	2	44,745	-	44,745
Charitable activities	3	54,386	50,055	104,441
Other trading activities	5	69,988	-	69,988
Total Income		<u>169,119</u>	<u>50,055</u>	<u>219,174</u>
Expenditure on:				
Charitable activities	6	<u>(189,704)</u>	<u>(27,135)</u>	<u>(216,839)</u>
Total Expenditure		<u>(189,704)</u>	<u>(27,135)</u>	<u>(216,839)</u>
Net (expenditure)/income		(20,585)	22,920	2,335
Gross transfers between funds		<u>2,352</u>	<u>(2,352)</u>	<u>-</u>
Net movement in funds		(18,233)	20,568	2,335
Reconciliation of funds				
Total funds brought forward		<u>90,329</u>	<u>-</u>	<u>90,329</u>
Total funds carried forward	13	<u><u>72,096</u></u>	<u><u>20,568</u></u>	<u><u>92,664</u></u>

Cornwater Evergreens

(Registration number: 1169556)
Balance Sheet as at 31 March 2021

	Note	2021 £	(As restated) 2020 £
Fixed assets			
Tangible assets	10	13,888	2,857
Current assets			
Debtors	11	13,566	3,613
Cash at bank and in hand		120,925	90,426
		134,491	94,039
Creditors: Amounts falling due within one year	12	(39,176)	(4,232)
Net current assets		95,315	89,807
Net assets		109,203	92,664
Funds of the charity:			
Restricted funds		6,205	20,568
Unrestricted income funds			
Unrestricted funds		102,998	72,096
Total funds	13	109,203	92,664

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 25/01/22 and signed on their behalf by:


.....
Edward Johnstone
Trustee

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Cornwater Evergreens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Reclassification of comparative amounts

The restatement in the 2020 figures is the result of a large retrospective VAT reclaim and represents a VAT debtor that this gave rise to.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line 33.3%
Furniture & equipment	Straight line 33.3%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	96,134	96,134	44,745
Grants, including capital grants;			
Government grants	40,381	40,381	-
	136,515	136,515	44,745

3 Income from charitable activities

	Unrestricted funds			(As restated)
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Fees	705	-	705	51,304
Grants	-	46,618	46,618	50,055
Other income	568	-	568	624
Sundry income	6,108	-	6,108	2,458
	7,381	46,618	53,999	104,441

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Severn Trent Community Fund	-	8,820	8,820
Nottinghamshire Community Foundation - NET			
Coronavirus Appeal Programme	10,000	5,000	15,000
Anonymous donor	2,000	5,000	7,000
Truemark Trust	-	5,000	5,000
The Edward Gostling Foundation	-	5,000	5,000
Nottinghamshire County Council	-	3,800	3,800
Active Notts	-	3,043	3,043
Sir John Eastwood Foundation	-	2,000	2,000
Wesleyan Small Grant	-	2,000	2,000
Wheatcroft Fund May20	-	2,000	2,000
Barchester's Charitable Foundation	-	1,000	1,000
The Charles Littlewood Hill Trust	-	1,000	1,000
Mary Potter Convent Hospital Trust	-	1,000	1,000
Co-op Local Community Fund	-	747	747
Tesco Bags of Help COVID-19 Communities Fund	-	500	500
Magic Little Grant	-	500	500
Aviva Community Fund	-	208	208
National Lottery COVID-19 Fund	61,365	-	61,365
HMRC	29,012	-	29,012
Mansfield District Council - COVID-19 support grants	11,169	-	11,169
The Jones 1986 Charitable Trust	5,000	-	5,000
Winifred Eileen Kemp Trust	5,000	-	5,000
The Albert Hunt Trust	2,000	-	2,000
The Jessie Spencer Trust	1,000	-	1,000
Blidworth Parish Council	200	-	200
Sundry	9,769	-	9,769
	<u>136,515</u>	<u>46,618</u>	<u>183,133</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Sales of goods and services	13,951	13,951	54,638
Local fundraising	11,888	11,888	15,350
	<u>25,839</u>	<u>25,839</u>	<u>69,988</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Activities	-	3,059	3,059	14,694
Cleaning	1,682	-	1,682	5,474
Communications	1,484	428	1,912	1,804
Depreciation	1,425	-	1,425	2,071
Equipment	983	-	983	1,153
Food parcel project	-	14,890	14,890	-
Fundraising	18,333	-	18,333	16,514
Insurance	2,098	-	2,098	1,302
IT support	2,025	-	2,025	1,486
Marketing & publicity	1,809	-	1,809	2,148
Meals & food parcels	-	2,052	2,052	12,103
Office & shop supplies	883	-	883	1,567
Payroll & bookkeeping	160	-	160	158
Pensions	1,541	399	1,940	1,862
PPE	1,020	500	1,520	-
Professional fees	5,209	-	5,209	2,335
Rent & rates	9,945	1,050	10,995	19,618
Repairs & maintenance	1,158	-	1,158	1,097
Salaries	71,668	37,873	109,541	113,839
Shop moving fees	8,302	-	8,302	-
Relief staff	2,678	-	2,678	4,610
Expenses	1,525	-	1,525	1,807
Storage	2,771	-	2,771	2,060
Training & development	1,177	-	1,177	2,188
Transaction fees	375	-	375	524
Transport	332	-	332	5,479
Utilities	850	130	980	946
	<u>139,433</u>	<u>60,381</u>	<u>199,814</u>	<u>216,839</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	107,385	110,440
Social security costs	2,156	3,399
Pension costs	1,940	1,862
	<u>111,481</u>	<u>115,701</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of persons employed	<u>7</u>	<u>8</u>

6 (2020 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,940 (2020 - £1,862).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £29,521 (2020 - £29,521).

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2020	5,127	2,112	7,239
Additions	8,125	4,331	12,456
At 31 March 2021	13,252	6,443	19,695
Depreciation			
At 1 April 2020	3,807	575	4,382
Charge for the year	660	765	1,425
At 31 March 2021	4,467	1,340	5,807
Net book value			
At 31 March 2021	8,785	5,103	13,888
At 31 March 2020	1,320	1,537	2,857

11 Debtors

	2021 £	(As restated) 2020 £
Trade debtors	-	1,155
Prepayments	5,000	-
Other debtors	8,566	2,458
	13,566	3,613

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,483	1,783
Other creditors	1,510	2,449
Accruals	3,193	-
Deferred income	32,990	-
	39,176	4,232

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General	72,096	169,735	(139,433)	600	102,998
Restricted funds					
Salaries	5,075	-	(5,075)	-	-
Equipment	900	923	-	(1,223)	600
Activities	56	12,420	(10,077)	623	3,022
Meals	-	9,747	(7,372)	-	2,375
Food parcels	14,537	22,820	(37,357)	-	-
PPE	-	500	(500)	-	-
Transition Day	-	208	-	-	208
Total restricted funds	<u>20,568</u>	<u>46,618</u>	<u>(60,381)</u>	<u>(600)</u>	<u>6,205</u>
Total funds	<u>92,664</u>	<u>216,353</u>	<u>(199,814)</u>	<u>-</u>	<u>109,203</u>
					(As restated)
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General	90,329	169,119	(189,704)	2,352	72,096
Restricted funds					
Salaries	-	9,293	(4,218)	-	5,075
Equipment	-	4,012	(760)	(2,352)	900
Activities	-	14,750	(14,694)	-	56
Meals	-	7,000	(7,000)	-	-
Food parcels	-	15,000	(463)	-	14,537
Total restricted funds	<u>-</u>	<u>50,055</u>	<u>(27,135)</u>	<u>(2,352)</u>	<u>20,568</u>
Total funds	<u>90,329</u>	<u>219,174</u>	<u>(216,839)</u>	<u>-</u>	<u>92,664</u>

Cornwater Evergreens

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The Transitional Day fund provides a link for members who need to move, with minimal stress and disturbance from the Friendship Club to the Memory Club.

The transfer from the Equipment fund to the Activities fund represents an instance of equipment being purchased for use in carrying out our activities work.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	13,888	-	13,888
Current assets	128,286	6,205	134,491
Current liabilities	(39,176)	-	(39,176)
Total net assets	<u>102,998</u>	<u>6,205</u>	<u>109,203</u>

	Unrestricted funds	Restricted funds	Total funds at 31 March 2020
	General £	£	£
Tangible fixed assets	2,857	-	2,857
Current assets	73,471	20,568	94,039
Current liabilities	(4,232)	-	(4,232)
Total net assets	<u>72,096</u>	<u>20,568</u>	<u>92,664</u>

15 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	825	825
Other financial services	279	132
	<u>1,104</u>	<u>957</u>

16 Related party transactions

There were no related party transactions in the year.