

SATMAR KOLEL

England & Wales · Charity number 1169555

Details

Status Registered

Legal form CIO

Registered 2016-10-10

Register [View on the Charity Commission register](#)

Contact

Address 23 St. Kilda's Road
London
N16 5BS

Phone 07534660498

Email satmarkolellondon@gmail.com

Activities

Objects: TO ADVANCE THE ORTHODOX JEWISH FAITH

Activities: 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and 2) The advancement of such other purposes as are charitable according to English Law.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Religious Activities

Geography

- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£380,837	£318,393	-	-
2023-07-31	£841,283	£1,025,441	£0	0
2022-07-31	£812,761	£774,616	£38,020	0
2021-07-31	£764,439	£800,778	£763	0
2020-07-31	£734,300	£722,830	£37,102	0

Trustees

Name	Role	Appointed
ELCHONON BERGER	Chair	2016-10-10
MANUEL EKSTEIN		2016-10-10
MR MOISHE TAUB		2017-04-25
MR PINCHAS BENEDIKT		2017-04-25

SATMAR KOLEL

England & Wales - Charity number 1169555

Accounts

CHARITY REGISTRATION NUMBER: 1169555

Satmar Kolel

Unaudited Financial Statements

31 July 2024

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants

103 High Street

Waltham Cross

Herts

Satmar Kolel

Financial Statements

Year ended 31 July 2024

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Satmar Kolel

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	Satmar Kolel
Charity registration number	1169555
Principal office	23 St. Kildas Road London N16 5BS

The trustees

Mr M. Ekstein
Mr E. Berger
Mr P. Benedikt
Mr M. Taub

Independent examiner	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
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Structure, governance and management

Satmar Kolel is a Charitable Incorporated Organisation, registered with the Charity Commission and governed by its constitution dated 10 October 2016.

Objectives and activities

The strategic aim of the charity is the advancement of the Orthodox Jewish Faith, Orthodox Jewish Education, in particular, but not exclusively by supporting the charitable activities of the institute and also the advancement of such other purposes as are charitable according to English Law.

Achievements and performance

During the year under review, the charity received donations amounting to £380,837 (2023: £841,283) and made contributions to charitable activities and other costs totalling £318,393 (2023: £1,025,441), resulting in a surplus of income over expenditure of £62,444 (2023: Deficit £184,158).

Financial review

The trustees retain reserves as necessary and where appropriate and consolidate funds in order to make more substantial grants which they feel to be appropriate.


Satmar Kolel

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

The trustees' annual report was approved on 22 May 2025 and signed on behalf of the board of trustees by:

Mr M. Ekstein
Trustee



Satmar Kolel

Independent Examiner's Report to the Trustees of Satmar Kolel

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Satmar Kolel ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA
Independent Examiner

103 High Street
Waltham Cross
Herts
EN8 7AN

22 May 2025

Satmar Kolel

Statement of Financial Activities

Year ended 31 July 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	380,837	380,837	841,283
Total income		<u>380,837</u>	<u>380,837</u>	<u>841,283</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	2,861	2,861	11,683
Expenditure on charitable activities	6,7	315,532	315,532	1,013,758
Total expenditure		<u>318,393</u>	<u>318,393</u>	<u>1,025,441</u>
Net income/(expenditure) and net movement in funds		<u>62,444</u>	<u>62,444</u>	<u>(184,158)</u>
Reconciliation of funds				
Total funds brought forward		(146,138)	(146,138)	38,020
Total funds carried forward		<u>(83,694)</u>	<u>(83,694)</u>	<u>(146,138)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Satmar Kolel

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	87,179	74,680
Cash at bank and in hand		<u>50,665</u>	<u>–</u>
		137,844	74,680
Creditors: amounts falling due within one year	12	<u>202,001</u>	<u>201,281</u>
Net current liabilities		<u>64,157</u>	<u>126,601</u>
Total assets less current liabilities		(64,157)	(126,601)
Creditors: amounts falling due after more than one year	13	<u>19,537</u>	<u>19,537</u>
Net liabilities		<u>(83,694)</u>	<u>(146,138)</u>
Funds of the charity			
Unrestricted funds		<u>(83,694)</u>	<u>(146,138)</u>
Total charity funds	14	<u>(83,694)</u>	<u>(146,138)</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2025, and are signed on behalf of the board by:

Mr M. Ekstein
Trustee



Satmar Kolel

Statement of Cash Flows

Year ended 31 July 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	62,444	(184,158)
<i>Adjustments for:</i>		
Interest payable and similar charges	370	2,848
Accrued expenses	720	–
<i>Changes in:</i>		
Trade and other debtors	(12,499)	(74,680)
Trade and other creditors	–	175,300
Cash generated from operations	51,035	(80,690)
Interest paid	(370)	(2,848)
Net cash from/(used in) operating activities	<u>50,665</u>	<u>(83,538)</u>
Cash flows from financing activities		
Proceeds from borrowings	–	45,518
Net cash from financing activities	<u>–</u>	<u>45,518</u>
Net increase/(decrease) in cash and cash equivalents	50,665	(38,020)
Cash and cash equivalents at beginning of year	<u>–</u>	<u>–</u>
Cash and cash equivalents at end of year	<u>50,665</u>	<u>(38,020)</u>

Satmar Kolel

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kildas Road, Clapton, London, E5 9AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements and estimates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Satmar Kolel

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Satmar Kolel

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>380,837</u>	<u>380,837</u>	<u>841,283</u>	<u>841,283</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies				
- Donations	<u>2,861</u>	<u>2,861</u>	<u>11,683</u>	<u>11,683</u>

Satmar Kolel

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	313,602	313,602	1,010,410	1,010,410
Support costs	1,930	1,930	3,348	3,348
	<u>315,532</u>	<u>315,532</u>	<u>1,013,758</u>	<u>1,013,758</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	313,602	–	313,602	1,010,410
Governance costs	–	1,930	1,930	3,348
	<u>313,602</u>	<u>1,930</u>	<u>315,532</u>	<u>1,013,758</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>–</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits during the year ended 31 July 2024.

There were no trustees' expenses paid for during the year ended 31 July 2024.

11. Debtors

	2024 £	2023 £
Other debtors	<u>87,179</u>	<u>74,680</u>

Satmar Kolel

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	25,981	25,981
Accruals and deferred income	720	—
Other creditors	175,300	175,300
	<u>202,001</u>	<u>201,281</u>

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>19,537</u>	<u>19,537</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income £	Expenditure £	At 31 July 2024
General funds	<u>(146,138)</u>	<u>380,837</u>	<u>(318,393)</u>	<u>(83,694)</u>

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023
General funds	<u>38,020</u>	<u>841,283</u>	<u>(1,025,441)</u>	<u>(146,138)</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	137,844	137,844
Creditors less than 1 year	(202,001)	(202,001)
Creditors greater than 1 year	<u>(19,537)</u>	<u>(19,537)</u>
Net liabilities	<u>(83,694)</u>	<u>(83,694)</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	74,680	74,680
Creditors less than 1 year	(201,281)	(201,281)
Creditors greater than 1 year	<u>(19,537)</u>	<u>(19,537)</u>
Net liabilities	<u>(146,138)</u>	<u>(146,138)</u>

Satmar Kolel

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

16. Analysis of changes in net debt

	At 1 Aug 2023	Cash flows	At 31 Jul 2024
	£	£	£
Cash at bank and in hand	–	50,665	50,665
Debt due within one year	(25,981)	–	(25,981)
Debt due after one year	(19,537)	–	(19,537)
	<u>(45,518)</u>	<u>50,665</u>	<u>5,147</u>

17. Related parties

There were no related party transactions during the year ended 31 July 2024.

SATMAR KOLEL

England & Wales - Charity number 1169555

Accounts

Satmar Kolel

Charity No. 1169555

Trustees' Report and Unaudited Accounts

31 July 2023

Satmar Kolel
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169555

Principal Office

23 Kildas Road

Clapton

London

E5 9AZ

Trustees

The following trustees served during the year:

P. Benedikt

E. Berger

M. Eckstein

M. Taub

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The charity was constituted by trust deed dated 10th October 2016 and is a registered charity

The strategic aim of the charity is the advancement of the Orthodox Jewish faith, Orthodox Jewish education, in particular, but not exclusively by supporting the charitable activities of the institute and also the advancement of such other purposes as are charitable according to English Law.

During the year, the charity made grants and donations of £202,575 (2022: £167,413)

FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate and consolidate funds in order to make more substantial grants which they feel to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Eckstein
Trustee
19 May 2024

Satmar Kolel
Independent Examiners Report
Independent Examiner's Report to the trustees of Satmar Kolel

I report to the trustees on my examination of the financial statements of Satmar Kolel for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
19 May 2024

Satmar Kolel
Statement of Financial Activities
for the year ended 31 July 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	841,283	841,283	812,761
Total		841,283	841,283	812,761
Expenditure on:				
Raising funds	4	11,683	11,683	4,848
Charitable activities	5	1,013,258	1,013,258	762,444
Other	6	500	500	7,324
Total		1,025,441	1,025,441	774,616
Net gains on investments		-	-	-
Net (expenditure)/income		(184,158)	(184,158)	38,145
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(184,158)	(184,158)	38,145
Other gains and losses				
Net movement in funds		(184,158)	(184,158)	38,145
Reconciliation of funds:				
Total funds brought forward		38,020	38,020	(125)
Total funds carried forward		(146,138)	(146,138)	38,020

Satmar Kolel
Balance Sheet

at 31 July 2023

Charity No. 1169555		2023 £	2022 £
Current assets			
Debtors	8	74,680	48,225
Cash at bank and in hand		-	33,332
		<u>74,680</u>	<u>81,557</u>
Creditors: Amount falling due within one year	9	(201,281)	(14,000)
Net current (liabilities)/assets		(126,601)	67,557
Total assets less current liabilities		(126,601)	67,557
Creditors: Amounts falling due after more than one year	10	(19,537)	(29,537)
Net (liabilities)/assets excluding pension asset or liability		(146,138)	38,020
Total net (liabilities)/assets		<u>(146,138)</u>	<u>38,020</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		(146,138)	38,020
		<u>(146,138)</u>	<u>38,020</u>
Reserves	11		
Total funds		<u>(146,138)</u>	<u>38,020</u>

Approved by the trustees on 19 May 2024

And signed on their behalf by:

M. Eckstein
Trustee
12 May 2024

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	812,761	812,761
Total	<u>812,761</u>	<u>812,761</u>
Expenditure on:		
Raising funds	4,848	4,848
Charitable activities	762,444	762,444
Other	7,324	7,324
Total	<u>774,616</u>	<u>774,616</u>
Net income	<u>38,145</u>	<u>38,145</u>
Net income before other gains/(losses)	38,145	38,145
Other gains and losses:		
Net movement in funds	<u>38,145</u>	<u>38,145</u>
Reconciliation of funds:		
Total funds brought forward	(125)	(125)
Total funds carried forward	<u><u>38,020</u></u>	<u><u>38,020</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	<u>841,283</u>	<u>841,283</u>	<u>812,761</u>
	<u>841,283</u>	<u>841,283</u>	<u>812,761</u>

4 Expenditure on raising funds

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Costs of generating voluntary income</i>			
Donations	<u>11,683</u>	<u>11,683</u>	<u>4,848</u>
	<u>11,683</u>	<u>11,683</u>	<u>4,848</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations to individuals and communities	202,575	202,575	167,413
Kol Mevaser	22,803	22,803	23,254
Relief of poverty	177,272	177,272	154,954
Wedding total	156,400	156,400	122,800
Grants made	451,360	451,360	291,810
<i>Governance costs</i>			
Bank charges and interest	2,848	2,848	2,213
	<u>1,013,258</u>	<u>1,013,258</u>	<u>762,444</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Operational costs	-	-	7,324
Legal and professional costs	500	500	-
	<u>500</u>	<u>500</u>	<u>7,324</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2023	2022
	£	£
Other debtors	74,680	48,225
	<u>74,680</u>	<u>48,225</u>

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	25,981	10,000
Other creditors	175,300	4,000
	<u>201,281</u>	<u>14,000</u>

10 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	19,537	29,537
	<u>19,537</u>	<u>29,537</u>

11 Movement in funds

	At 1 August 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	38,020	841,283	(1,025,441)	(146,138)
Total funds	<u>38,020</u>	<u>841,283</u>	<u>(1,025,441)</u>	<u>(146,138)</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(126,601)	(126,601)
Creditors due in more than one year and provisions	(19,537)	(19,537)
	<u>(146,138)</u>	<u>(146,138)</u>

13 Reconciliation of net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash and cash equivalents	33,332	(33,332)	-
Bank overdrafts	-	(15,981)	(15,981)
	<u>33,332</u>	<u>(49,313)</u>	<u>(15,981)</u>
Bank loans	(39,537)	10,000	(29,537)
	<u>(39,537)</u>	<u>10,000</u>	<u>(29,537)</u>
Net debt	<u>(6,205)</u>	<u>(39,313)</u>	<u>(45,518)</u>

Satmar Kolel
Statement of Cash flows
for the year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(184,158)	38,145
Adjustments for:		
Increase in trade and other receivables	(26,455)	-
Increase in trade and other payables	171,300	3,250
Net cash (used in)/provided by operating activities	<u>(39,313)</u>	<u>41,395</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(10,000)	(9,576)
Net cash used in financing activities	<u>(10,000)</u>	<u>(9,576)</u>
Net (decrease)/increase in cash and cash equivalents	(49,313)	31,819
Cash and cash equivalents at the beginning of the year	33,332	1,513
Cash and cash equivalents at the end of the year	<u>(15,981)</u>	<u>33,332</u>
Components of cash and cash equivalents		
Cash and bank balances	-	33,332
Bank overdrafts	(15,981)	-
	<u>(15,981)</u>	<u>33,332</u>

Satmar Kolel
Detailed Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	841,283	841,283	812,761
	<u>841,283</u>	<u>841,283</u>	<u>812,761</u>
Total income and endowments	841,283	841,283	812,761
Expenditure on:			
Costs of generating donations and legacies			
Donations	11,683	11,683	4,848
	<u>11,683</u>	<u>11,683</u>	<u>4,848</u>
Total of expenditure on raising funds	11,683	11,683	4,848
Charitable activities			
Donations to individuals and communities	202,575	202,575	167,413
Kol Mevaser	22,803	22,803	23,254
Relief of poverty	177,272	177,272	154,954
Wedding total	156,400	156,400	122,800
Grants made	451,360	451,360	291,810
	<u>1,010,410</u>	<u>1,010,410</u>	<u>760,231</u>
Governance costs			
Bank charges and interest	2,848	2,848	2,213
	<u>2,848</u>	<u>2,848</u>	<u>2,213</u>
Total of expenditure on charitable activities	1,013,258	1,013,258	762,444
Other expenditure			
Operational costs	-	-	7,324
	<u>-</u>	<u>-</u>	<u>7,324</u>
Legal and professional costs			
Accountancy and bookkeeping	500	500	-
	<u>500</u>	<u>500</u>	<u>-</u>
Total of expenditure of other costs	500	500	7,324
Total expenditure	1,025,441	1,025,441	774,616
Net gains on investments	-	-	-
	<u>(184,158)</u>	<u>(184,158)</u>	<u>38,145</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(184,158)	(184,158)	38,145

Satmar Kolel
 Detailed Statement of Financial Activities

Other Gains	-	-	-
Net movement in funds	<u>(184,158)</u>	<u>(184,158)</u>	<u>38,145</u>
Reconciliation of funds:			
Total funds brought forward	38,020	38,020	(125)
Total funds carried forward	<u>(146,138)</u>	<u>(146,138)</u>	<u>38,020</u>

SATMAR KOLEL

England & Wales - Charity number 1169555

Accounts

Satmar Kolel

Charity No. 1169555

Trustees' Report and Unaudited Accounts

31 July 2022

Satmar Kolel
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Balance Sheet	6
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1169555

Principal Office

23 Kildas Road

Clapton

London

E5 9AZ

Trustees

The following trustees served during the year:

P. Benedikt

E. Berger

M. Eckstein

M. Taub

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The charity was constituted by trust deed dated 10th October 2016 and is a registered charity

The strategic aim of the charity is the advancement of the Orthodox Jewish faith, Orthodox Jewish education, in particular, but not exclusively by supporting the charitable activities of the institute and also the advancement of such other purposes as are charitable according to English Law.

During the year, the charity made grants and donations of £167,413 (2021: £178,503)

FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate and consolidate funds in order to make more substantial grants which they feel to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Eckstein
Trustee
24 May 2023

Satmar Kolel
Independent Examiners Report
Independent Examiner's Report to the trustees of Satmar Kolel

I report to the trustees on my examination of the financial statements of Satmar Kolel for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon
Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
24 May 2023

Satmar Kolel
Statement of Financial Activities
for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	812,761	812,761	764,439
Total		812,761	812,761	764,439
Expenditure on:				
Raising funds	4	4,848	4,848	3,748
Charitable activities	5	762,444	762,444	788,995
Other	6	7,324	7,324	8,923
Total		774,616	774,616	801,666
Net gains on investments		-	-	-
Net income/(expenditure)		38,145	38,145	(37,227)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		38,145	38,145	(37,227)
Other gains and losses				
Net movement in funds		38,145	38,145	(37,227)
Reconciliation of funds:				
Total funds brought forward		(125)	(125)	37,102
Total funds carried forward		38,020	38,020	(125)

Satmar Kolel
Balance Sheet
at 31 July 2022

Charity No. 1169555		2022 £	2021 £
Current assets			
Debtors	8	48,225	48,225
Cash at bank and in hand		33,332	1,513
		<u>81,557</u>	<u>49,738</u>
Creditors: Amount falling due within one year	9	(14,000)	(10,750)
Net current assets		67,557	38,988
Total assets less current liabilities		67,557	38,988
Creditors: Amounts falling due after more than one year	10	(29,537)	(39,113)
Net assets/(liabilities) excluding pension asset or liability		38,020	(125)
Total net assets/(liabilities)		<u>38,020</u>	<u>(125)</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		38,020	(125)
		<u>38,020</u>	<u>(125)</u>
Reserves	11		
Total funds		<u>38,020</u>	<u>(125)</u>

Approved by the trustees on 24 May 2023

And signed on their behalf by:

M. Eckstein
Trustee
24 May 2023

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	764,439	764,439
Total	<u>764,439</u>	<u>764,439</u>
Expenditure on:		
Raising funds	3,748	3,748
Charitable activities	788,995	788,995
Other	8,923	8,923
Total	<u>801,666</u>	<u>801,666</u>
Net income	<u>(37,227)</u>	<u>(37,227)</u>
Net income before other gains/(losses)	(37,227)	(37,227)
Other gains and losses:		
Net movement in funds	<u>(37,227)</u>	<u>(37,227)</u>
Reconciliation of funds:		
Total funds brought forward	37,102	37,102
Total funds carried forward	<u>(125)</u>	<u>(125)</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	812,761	812,761	764,439
	<u>812,761</u>	<u>812,761</u>	<u>764,439</u>

4 Expenditure on raising funds

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Costs of generating voluntary income</i>			
Donations	4,848	4,848	3,748
	<u>4,848</u>	<u>4,848</u>	<u>3,748</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Donations to individuals and communities	167,413	167,413	178,503
Kol Mevaser	23,254	23,254	20,833
Relief of poverty	154,954	154,954	159,160
Wedding total	122,800	122,800	74,700
Grants made	291,810	291,810	353,310
<i>Governance costs</i>			
Accounting	-	-	350
Bank charges and interest	2,213	2,213	2,139
	<u>762,444</u>	<u>762,444</u>	<u>788,995</u>

6 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Operational costs	7,324	7,324	8,923
	<u>7,324</u>	<u>7,324</u>	<u>8,923</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2022	2021
	£	£
Other debtors	48,225	48,225
	<u>48,225</u>	<u>48,225</u>

9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Other creditors	4,000	400
Accruals	-	350
	<u>14,000</u>	<u>10,750</u>

10 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	29,537	39,113
	<u>29,537</u>	<u>39,113</u>

11 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	(125)	812,761	(774,616)	38,020
Total funds	<u>(125)</u>	<u>812,761</u>	<u>(774,616)</u>	<u>38,020</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	67,557	67,557
Creditors due in more than one year and provisions	(29,537)	(29,537)
	<u>38,020</u>	<u>38,020</u>

13 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	1,513	31,819	33,332
	<u>1,513</u>	<u>31,819</u>	<u>33,332</u>
Bank loans	(49,113)	9,576	(39,537)
	<u>(49,113)</u>	<u>9,576</u>	<u>(39,537)</u>
Net debt	<u>(47,600)</u>	<u>41,395</u>	<u>(6,205)</u>

Satmar Kolel
Statement of Cash flows
for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	38,145	(36,339)
Adjustments for:		
Increase in trade and other payables	3,250	750
Net cash provided by/(used in) operating activities	<u>41,395</u>	<u>(35,589)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(9,576)	-
Net cash used in financing activities	<u>(9,576)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	31,819	(35,589)
Cash and cash equivalents at the beginning of the year	1,513	-
Cash and cash equivalents at the end of the year	<u>33,332</u>	<u>(35,589)</u>
Components of cash and cash equivalents		
Cash and bank balances	33,332	1,513
	<u>33,332</u>	<u>1,513</u>

Satmar Kolel
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	812,761	812,761	764,439
	<u>812,761</u>	<u>812,761</u>	<u>764,439</u>
Total income and endowments	812,761	812,761	764,439
Expenditure on:			
Costs of generating donations and legacies			
Donations	4,848	4,848	3,748
	<u>4,848</u>	<u>4,848</u>	<u>3,748</u>
Total of expenditure on raising funds	4,848	4,848	3,748
Charitable activities			
Donations to individuals and communities	167,413	167,413	178,503
Kol Mevaser	23,254	23,254	20,833
Relief of poverty	154,954	154,954	159,160
Wedding total	122,800	122,800	74,700
Grants made	291,810	291,810	353,310
	<u>760,231</u>	<u>760,231</u>	<u>786,506</u>
Governance costs			
Accounting	-	-	350
Bank charges and interest	2,213	2,213	2,139
	<u>2,213</u>	<u>2,213</u>	<u>2,489</u>
Total of expenditure on charitable activities	762,444	762,444	788,995
Other expenditure			
Operational costs	7,324	7,324	8,923
	<u>7,324</u>	<u>7,324</u>	<u>8,923</u>
Total of expenditure of other costs	7,324	7,324	8,923
Total expenditure	774,616	774,616	801,666
Net gains on investments	-	-	-
	<u>38,145</u>	<u>38,145</u>	<u>(37,227)</u>
Net income/(expenditure)	38,145	38,145	(37,227)
Net income/(expenditure) before other gains/(losses)	38,145	38,145	(37,227)
Other Gains	-	-	-

Satmar Kolel
 Detailed Statement of Financial Activities

Net movement in funds	<u>38,145</u>	<u>38,145</u>	<u>(37,227)</u>
Reconciliation of funds:			
Total funds brought forward	(125)	(125)	37,102
Total funds carried forward	<u>38,020</u>	<u>38,020</u>	<u>(125)</u>

SATMAR KOLEL

England & Wales - Charity number 1169555

Accounts

Satmar Kolel

Report

and

Financial

Statements

For The Year Ended

31 July 2021

Charity Number 1169555

Satmar Kolel

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Satmar Kolel

Trustees

Mr. Manuel Eckstein
Mr. Elchonon Berger
Mr. Moishe Taub
Mr. Pinchas Benedikt

Administration Address

23 St Kildas Road
Clapton
London E5 9AZ

Charity Number 1169555

Satmar Kolel
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 July 2021.

Status and Administration

The Charity, constituted by trust deed, dated 10th October 2016, and is a Registered Charity.

Charitable Objects

- 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and
- 2) The advancement of such other purposes as are charitable according to English Law.

Trustees

The Trustees in office throughout the year were

Mr. Manuel Eckstein
Mr. Elchonon Berger
Mr. Moishe Taub
Mr. Pinchas Benedikt

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Satmar Kolel

Statement Of Financial Activities

For The Year Ended 31 July 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	764,439	764,439	734,300
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>
Donations		764,439	764,439	734,300
		<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		764,439	764,439	734,300
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		3,748	3,748	<u>0</u>
Net Incoming Resources Available For Charitable Application		760,691	760,691	734,300
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects		794,541	794,541	721,129
Support Costs				
Interest on Charity's Property	3	0	0	0
Governance Costs	3	<u>2,489</u>	<u>2,489</u>	<u>1,701</u>
Total Charitable Expenditure		797,030	797,030	722,830
Total Resources Expended	3	<u>800,778</u>	<u>800,778</u>	<u>722,830</u>
Net Movement In Funds		(36,339)	(36,339)	11,470
Total Funds 31 July 2020		37,102	37,102	25,632
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds 31 July 2021	7	<u>£ 763</u>	<u>£ 763</u>	<u>£ 37,102</u>

Satmar Kolel

Balance Sheet at 31 July 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	5	0	25,800
Cash at Bank and in Hand		<u>1,513</u>	<u>56,702</u>
		1,513	82,502
Creditors : Amounts falling due within one year	5	<u>(750)</u>	<u>(45,400)</u>
Net Current Assets / (Liabilities)		<u>763</u>	<u>37,102</u>
Total Assets less Current Liabilities		<u>763</u>	<u>37,102</u>
Net Assets / (Liabilities)	6	<u>£ 763</u>	<u>£ 37,102</u>
Unrestricted Funds	7	<u>763</u>	<u>37,102</u>
Total Funds	7	<u>£ 763</u>	<u>£ 37,102</u>

Approved by the Trustees on 6 May 2022, and signed on behalf of them all.



Trustee
Mr. Moishe Taub

The notes on pages 6 and 7 form part of these accounts.

Satmar Kolel

Notes To The Accounts - 31 July 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.
Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.
The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021	2020
	£	£
2) Donations Received	<u>764,439</u>	<u>734,300</u>
	<u>£ 764,439</u>	<u>£ 734,300</u>
 3) Analysis of Total Resources Expended	 2021	 2020
Charitable Activities	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Donations to Individuals and Communities	178,503	52,135
Educational Grant	353,310	241,660
Kol Mevaser	20,833	31,544
Relief of Poverty	159,160	253,970
Wedding Total	74,700	136,550
Operational Costs	<u>8,035</u>	<u>5,270</u>
Total Cost of Furtherance Of Charitable Objects	794,541	721,129
Support Costs		
Interest on Charity's Property	0	0
Governance Costs	<u>2,489</u>	<u>1,701</u>
	<u>797,030</u>	<u>722,830</u>
Cost of Generating Funds	<u>3,748</u>	<u>0</u>
Total Cost of Activities In Furtherance of Charitable Objects	<u>£ 800,778</u>	<u>£ 722,830</u>
 4) Governance Costs		
Accounting	350	350
Bank Charges and Interest	2,139	1,351
Formation and Deed of Trust	<u>0</u>	<u>0</u>
	<u>£ 2,489</u>	<u>£ 1,701</u>
 5) Debtors	 2021	 2020
	£	£
Other Debtors	<u>0</u>	<u>25,800</u>
	<u>£ 0</u>	<u>£ 25,800</u>

Satmar Kolel

Notes To The Accounts - 31 July 2021

5) Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank Loans and Overdrafts	<u>0</u>	<u>0</u>
Debt due within one year	0	0
Other Creditors	400	45,050
Accruals and Provisions	<u>350</u>	<u>350</u>
	<u>£ 750</u>	<u>£ 45,400</u>

6) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets / (Liabilities) £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>763</u>	<u>0</u>	<u>763</u>
Total Funds	<u>£ 0</u>	<u>£ 763</u>	<u>£ 0</u>	<u>£ 763</u>

7) Unrestricted Funds

	Balance at 31 July 2020 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 July 2021 £
General Reserve	<u>37,102</u>	<u>764,439</u>	<u>800,778</u>	<u>0</u>	<u>763</u>
Total Funds	<u>£ 37,102</u>	<u>£ 764,439</u>	<u>£ 800,778</u>	<u>£ 0</u>	<u>£ 763</u>

8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity
Satmar Kolel
For the Year Ended 31 July 2021**

We report on the financial statements of Satmar Kolel for the Year Ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 6 May 2022

Reporting Accountant

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB

SATMAR KOLEL

England & Wales - Charity number 1169555

Accounts

Satmar Kolel

Report

and

Financial

Statements

For The Year Ended

31 July 2020

Charity Number 1169555

Satmar Kolel

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Satmar Kolel

Trustees

Mr. Manuel Eckstein
Mr. Elchonon Berger
Mr. Moishe Taub
Mr. Pinchas Benedikt

Administration Address

23 St Kildas Road
Clapton
London E5 9AZ

Charity Number 1169555

Satmar Kolel
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 July 2020.

Status and Administration

The Charity, constituted by trust deed, dated 5th December 2007, and is a Registered Charity.

Charitable Objects

- 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and
- 2) The advancement of such other purposes as are charitable according to English Law.

Trustees

The Trustees in office throughout the year were

Mr. Manuel Eckstein
Mr. Elchonon Berger
Mr. Moishe Taub
Mr. Pinchas Benedikt

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Satmar Kolel

Statement Of Financial Activities

For The Year Ended 31 July 2020

	Notes	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	734,300	734,300	968,286
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>
Donations		734,300	734,300	968,286
		<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		734,300	734,300	968,286
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		734,300	734,300	968,286
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects		721,129	721,129	945,025
Support Costs				
Interest on Charity's Property	3	0	0	0
Governance Costs	3	<u>1,701</u>	<u>1,701</u>	<u>1,431</u>
Total Charitable Expenditure		722,830	722,830	946,456
Total Resources Expended	3	<u>722,830</u>	<u>722,830</u>	<u>946,456</u>
Net Movement In Funds		11,470	11,470	21,830
Total Funds 31 July 2019		25,632	25,632	3,802
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds 31 July 2020	7	<u>£ 37,102</u>	<u>£ 37,102</u>	<u>£ 25,632</u>

Satmar Kolel

Balance Sheet at 31 July 2020

	Notes	2020 £	2019 £
Current Assets			
Debtors	5	25,800	25,800
Cash at Bank and in Hand		<u>56,702</u>	<u>182</u>
		82,502	25,982
Creditors : Amounts falling due within one year	5	<u>(45,400)</u>	<u>(350)</u>
Net Current Assets / (Liabilities)		<u>37,102</u>	<u>25,632</u>
Total Assets less Current Liabilities		<u>37,102</u>	<u>25,632</u>
Net Assets / (Liabilities)	6	<u>£ 37,102</u>	<u>£ 25,632</u>
Unrestricted Funds	7	<u>37,102</u>	<u>25,632</u>
Total Funds	7	<u>£ 37,102</u>	<u>£ 25,632</u>

Approved by the Trustees on 12 May 2021, and signed on behalf of them all.



Trustee
Mr. Moishe Taub

The notes on pages 6 and 7 form part of these accounts.

Satmar Kolel

Notes To The Accounts - 31 July 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020	2019
	£	£
2) Donations Received	<u>734,300</u>	<u>968,286</u>
	<u>£ 734,300</u>	<u>£ 968,286</u>
 3) Analysis of Total Resources Expended	 2020	 2019
Charitable Activities	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Donations to Individuals and Communities	52,135	180,020
Educational Grant	241,660	473,680
Kol Mevaser	31,544	45,363
Relief of Poverty	253,970	144,362
Wedding Total	136,550	101,600
Operational Costs	<u>5,270</u>	<u>0</u>
Total Cost of Furtherance Of Charitable Objects	721,129	945,025
Support Costs		
Interest on Charity's Property	0	0
Governance Costs	<u>1,701</u>	<u>1,431</u>
	<u>722,830</u>	<u>946,456</u>
Cost of Generating Funds	<u>0</u>	<u>0</u>
Total Cost of Activities In Furtherance of Charitable Objects	<u>£ 722,830</u>	<u>£ 946,456</u>
 4) Governance Costs		
Accounting	350	350
Bank Charges and Interest	1,351	1,081
Formation and Deed of Trust	<u>0</u>	<u>0</u>
	<u>£ 1,701</u>	<u>£ 1,431</u>
 5) Debtors	 2020	 2019
	£	£
Other Debtors	<u>25,800</u>	<u>25,800</u>
	<u>£ 25,800</u>	<u>£ 25,800</u>

Satmar Kolel

Notes To The Accounts - 31 July 2020

5) Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank Loans and Overdrafts	<u>0</u>	<u>0</u>
Debt due within one year	0	0
Other Creditors	45,050	0
Accruals and Provisions	350	350
	<u>£ 45,400</u>	<u>£ 350</u>

6) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets / (Liabilities)	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>37,102</u>	<u>0</u>	<u>37,102</u>
Total Funds	<u>£ 0</u>	<u>£ 37,102</u>	<u>£ 0</u>	<u>£ 37,102</u>

7) Unrestricted Funds

	Balance at 31 July 2019	Income	Expended	Transfers and Investment Gains and Losses	Balance at 31 July 2020
	£	£	£		£
General Reserve	<u>25,632</u>	<u>734,300</u>	<u>722,830</u>	<u>0</u>	<u>37,102</u>
Total Funds	<u>£ 25,632</u>	<u>£ 734,300</u>	<u>£ 722,830</u>	<u>£ 0</u>	<u>£ 37,102</u>

8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Satmar Kolel
For the Year Ended 31 July 2020**

We report on the financial statements of Satmar Kolel for the Year Ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 12 May 2021

Reporting Accountant

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB