

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE

England & Wales · Charity number 1169544

Details

Status Registered

Legal form CIO

Registered 2016-10-10

Register [View on the Charity Commission register](#)

Contact

Address 332 Lee High Road
London
SE13 5PJ

Phone 07971690203

Email aid@graceaid.org.uk

Website www.graceaid.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:1) FOR THE PUBLIC BENEFIT TO RELIEVE AND ASSIST THE VICTIMS OF WAR, CONFLICT OR NATURAL DISASTER THROUGHOUT THE WORLD, IN PARTICULAR BY THE PROVISION OF VOLUNTEERS, FUNDS, FOOD, MEDICAL AID, ACCOMMODATION, ACCESS TO WATER AND SANITATION AND OTHER HUMANITARIAN ASSISTANCE; 2) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP INCLUDING, BUT WITHOUT LIMITATION TO, PROVIDING PERSONS IN NEED WITH GRANTS OR MONEY OR BY PROVIDING OR PAYING FOR SERVICES, ITEMS OR FACILITIES;3) SUCH OTHER PURPOSES WHICH ARE CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES FROM TIME TO TIME DETERMINE.

Activities: Humanitarian Aid collection.Local community aid.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- France
- Greece
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,000	£117,492	-	-
2024-03-31	£80,314	£85,934	-	-
2023-03-31	£48,644	£63,390	-	-
2022-03-31	£67,411	£38,098	-	-
2021-03-31	£85,079	£57,241	-	-

Trustees

Name	Role	Appointed
ANDREAS PAPAZIDIS		2016-09-16
CLAIRE PAPAZIDIS		2016-09-16
Danya Nusseir		2022-11-10
Jennifer Viola Foster		2021-06-05

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE

England & Wales - Charity number 1169544

Accounts



Trustees Report

Period ended 31 March 2025

Charity Registration No. 1169544

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Legal and administrative information

Trustees	Snježana Bokulić (Chair) Claire Papazidis (Treasurer) Akua-Afrieiyi Owosu (Secretary) Andreas Papazidis Jennifer Foster Danya Nusseir Najira Khanam	Appointed 10 November 2022 Appointed 30 October 2015 Appointed 15 June 2023 (resigned 6 June 2024) Appointed 1 September 2016 Appointed 5 June 2021 Appointed 10 November 2022 Appointed 10 November 2022
Charity number	1169544	
Principal office	332 Lee High Road Lewisham London SE13 5PJ	
Bank	Metro Bank 72 – 76 High Street Bromley BR1 1EG	

Objectives and activities

The Charity's objects ("Objects") are:

- 1) For the public benefit, to relieve and assist the victims of war, conflict or natural disaster throughout the world, in particular by the provision of volunteers, funds, food, medical aid, sanitation and other humanitarian assistance;
- 2) The prevention or relief of poverty or financial hardship including, but without limitation to, providing persons in need with grants or money or by providing or paying for services, items or facilities;
- 3) Such other purposes which are charitable under the laws of England and Wales as the trustees, from time to time, determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to its guidance on public benefit.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) established in England and Wales on 10/10/16.

It was established using the model constitution for a CIO and its procedures and rules are those in the model constitution for a CIO whose only voting members are its charity trustees.

The charity was successful in obtaining charitable status from the Charity Commission and was formally registered as a charity on 10/10/2016 with charity number 1169544.

The Trustees who served during the year were:

Snježana Bokulić (Chair)	Appointed 10 November 2022
Claire Papazidis (Treasurer)	Appointed 30 October 2015
Akua-Afriyei Owosu	Appointed 15 June 2023, resigned 6 June 2024
Andreas Papazidis	Appointed 1 September 2016
Jennifer Foster	Appointed 5 June 2021
Danya Nusseir	Appointed 10 November 2022
Najira Khanam	Appointed 10 November 2022

About GRACE

We help those who have lost everything to rebuild their life from scratch. We aim to provide individuals and families with the essential items they need to get back on their feet again. Since 2015, GRACE has maintained a firm presence in Southeast London, and we provide services in three primary ways, detailed below.

1. Our Shop

We support our local community by operating a top-notch charity shop with quality items, organized and presented well with low prices, enabling those with limited financial resources to shop in dignity and find items that improve their lives. We have a group of dedicated staff and volunteers who make the shop a warm and welcoming place to step into.

We are known not only for the assistance we provide directly, but for the care and companionship shown to every customer who walks into our doors. Our staff and volunteers are rooted in the community, and the testimonials shared by our “regulars” continue to illustrate that our shop is like no other. We feel that we are best described by some of those testimonials from customers and beneficiaries of our referral (free) shop:

“Your shop is not just a charity shop, it’s a family. People come in to look around and they gain so much more than a bargain...they gain fellowship and a sympathetic ear.”

“Walking into GRACE feels like stepping into a warm and welcoming community. From the moment you enter, you can sense the vibrant energy and kindness that fills the space. The staff and volunteers are always friendly, and the shop itself has a wonderful atmosphere—full of unique finds and a true spirit of generosity. It’s more than just a charity shop; it’s a place where people come together to support a great cause, connect with others, and leave with a smile. GRACE truly embodies the heart of the community.”

2. Our Referral Service, aka our “Free Shop”

We have developed partnerships and referral pathways for other charities locally and throughout Greater London who are direct service providers to individuals who are newly arrived refugees or those with precarious immigration statuses, including asylum seekers, survivors of trafficking and modern-slavery, survivors of domestic violence who have No Recourse to Public Funds or who need emergency items. Those referred to our service come into the shop like any other person spending money, but are able to shop with dignity for free, taking clothing, shoes, and household items that they require for themselves and their family members. We also provide a “top up” of new toiletries, cleaning supplies, socks, and undergarments to each person.

In addition to this, we provide support to our local community when called upon, coordinating distribution of the generous donations of items we receive to support schools, children’s charities, charities supporting unhoused people, and international calls for support. Items like children’s books and toys, bikes and scooters, and even items of clothing for “dressing up” boxes find new homes and uses within our network of schools and other local charities.

Testimonies from our referral partners and service users, again, best describe our success and care:

“We are very grateful to GRACE for the support our clients have received. They have all been able to find great items of clothing and accessories but more importantly, they have all felt looked after during their visit and they say it made them feel better. I often see my clients...wearing their new clothes and looking very happy. I’m

extremely grateful for the GRACE team's great work and support, and going above and beyond to support our clients."—Referral partner charity for refugees and asylum seekers

"Our clients are often in a state of destitution...and so many of the support services available to others aren't able to help them. We have referred a number of clients to GRACE over the last year, and they have all been so incredibly grateful for the support that they have received. It has been transformative, especially in the winter months, when clients have no warm clothes... We find the referral process very well-organised and easy to do, and our clients, some of whom have limited access to communication technology and limited spoken English, have found it straight-forward to access the help provided."—Referral partner charity for individuals with insecure immigration status

"Merry xmas to you and a happy new year...this is to say thank u and thank u so much for the clothings u gave me I had what to put on on Xmas and I was so smart am glad I found u. May God bless the works of your hands always and am grateful to [removed for privacy] who rendered me to you too."—referred beneficiary

3. Our International Solidarity

When GRACE was established, it was in the wake of the Syrian conflict after our founders witnessed first-hand how families had to suddenly uproot their entire lives to seek safety in other lands. Our beginnings were humble, with groups of like-minded people sitting in living rooms, sorting through clothing and packaging and shipping high quality and requested items for groups receiving refugees on Greek shores.

Today, we continue in this spirit by providing financial support to purchase needed items directly in locations where they will be used by refugees and asylum seekers. We use funds from charity shop profits or specific collection drives to provide financial aid, cutting down on shipping and packaging costs and environmental impact. At times, we have specific requests from members of the community for material collections to aid survivors of environmental catastrophes such as earthquakes, and coordinate collection of relevant items for other groups to ship.

2024-25 Achievements and performance

The 2024-25 activity year was extremely busy for us, both in terms of charitable activities as well as logistical ones. Our community showed up for us in so many ways; from local fundraisers and supply drives to material support to those we serve, to physical presence in helping us pack, move, and make our new location as hospitable as possible to all who come in. Our permanent staff members, who have deep connections in the community and local knowledge, were at the helm to organize, coordinate, and execute the intricacies of locating a suitable shop, readying it for opening, and driving up our shop sales.

Our move to new premises consumed quite a bit of time and energy for staff and volunteers. We were notified, along with other businesses in the Leegate area, that we had to vacate our former shop by the end of September 2024. Aided initially by our current staff, several locations were examined for appropriateness, financial feasibility, and safety, eventually landing on the current one, which was a former Emmaus charity shop. The Board noted that the location was still easily walkable for most of our customers, which was the overwhelming desire our customers expressed through the survey we ran in the prior year. The owner of the premises, having worked with charitable enterprises before, was committed to improving the physical premises and was happy to continue supplying a reliable property to local charities.

The Board took a recommendation to hire a consultant in June to oversee securing the new premises and designing them to be cosy and smart for our customers and clients due to the loss of space in a new location. Though we have had some continued snagging issues with construction, our community of volunteers and our staff have stepped up to develop the new site into a useful and beautiful location. We were pleased to receive a small grant from Lewisham Council at the end of our fiscal year, in March 2025, to use for further improvements and allow us to expand our referral services.

In June, we unexpectedly had to say goodbye to our Board Secretary, Akua-Afriyei Owosu, due to personal commitments. The role of Secretary was shared out amongst remaining members while the trustees collectively prioritised the requirement to move premises by the deadline of September 2024.

Local community activities:

In the first two quarters of the fiscal year, we participated in several community events to demonstrate our commitment to multiculturalism and engagement in our local scene. From promoting school fairs and providing donations for tombolas to setting up stalls in local festivals, GRACE staff and volunteers continued to lead efforts to showcase our work and garner support. GRACE was represented in person at seven events during this timeframe, while also preparing for our move and keeping the shop open with extended hours and on weekends—this was quite the feat! We continued to supply high quality goods for sale and had several “clearance” events to move inventory ahead of the move, which delighted our customers and increased sales. During the final two quarters, the GRACE staff and volunteers attended five additional in-person community events.

As we left our first “home”, we were reminded of the love and care of the locals, as tributes flooded in and many hugs and cups of tea were had. To finalise the move, our shop was closed from 11 September through 3 November to pack, move, and organise the new premises. In September, we held a “thank you” event, organised by staff, to celebrate the achievements of the year and come together as a community. A new slogan for the charity was voted on at the time by volunteers: *“Connecting Communities, Changing Lives”*.

Between April 2024 and March 2025, our community shop received 187 referrals representing 332 individuals, including 127 children, from 21 referral partners. This is an increase of 18 referrals, despite our services being limited during the 3rd quarter of the year. The majority of our beneficiaries continue to be newly arrived asylum seekers and survivors of trafficking and modern slavery in the UK, and we have seen a slow but steady increase in the number of referrals for individuals with disabilities who are also struggling with homelessness or housing insecurity.

The depth of our connections and knowledge of the community is further demonstrated by how we ensure the donations we gratefully receive are being put to the best use possible. During this year, GRACE coordinated the redistribution of donated items to support the following activities in our local community (non-exhaustive):

- Hundreds of children’s books donated to local school libraries, both primary and secondary.
- Donated Lego to support the establishment of a Lego Club in a local school.
- Provided 300 books, children’s clothing and smaller adult clothing to support a Ghanaian charity’s collection.
- Baby bank donations of clothing and toys, as well as maternity clothing.
- Provided puzzles, books, and stationary, to a local hospital’s dementia patients, and toys for their children’s department.
- Provided a local school with soft toys and outdoor toys per their request.

- Provided bikes and scooters in disrepair to a local charity who repairs them and passes them on to local schools for use in playgrounds.
- Provided packs of incontinence pads to a local food bank who needed them.

During this time, GRACE employed two full-time and two-part time colleagues for a total of 1.8 FTE. In addition, we benefited from the generous contribution of time of our established team of 8 volunteers; they have been instrumental in ensuring the smooth running of the shop.

Fundraising and donations

We have continued to benefit from incredibly generous responses from our community to calls for donations. Every item donated to GRACE – whether clothing, household items, toys, books or other goods – will continue to benefit those in need. It will either be given out locally to asylum seekers, refugees, and others in Lewisham and neighbouring boroughs who are being supported by the Council and local charities, or sold in GRACE’s charity shop, with profits used to support refugees and other people in need abroad.

This year, we were recipients of fundraising efforts by several local groups who recognised our work and banded together to bolster these activities. We raised funds through the following activities:

- London Philanthropic Orchestra, which held a concert in June 2024 to benefit our charity.
- Hilly Fields MidSummer Fayre in Brockley.
- Harvest Festival at Our Lady of Lourdes Church, which raised funds as well as essential toiletries for donation to our referral beneficiaries.
- SMAG Arts Exhibition—we were nominated to receive funds from this art sale benefitting charities across Blackheath and Greenwich.
- Thomas Moore Catholic Comprehensive school donated essential toiletries.
- A Christmas carolling event hosted by Our Lady of Lourdes Church, Lord Northbrook Pub, and Summerfield Pub raised funds on our behalf.
- Greek Orthodox Church, Welling, which has been a long-time supporter of our charity, collected essential clothing for men, women, and children, and coordinated donations to us.

We would like to again thank all these groups for their generosity and continuous support.

Financial Overview:

Our sources of income during the year comprised of shop sales, grants and donations, resulting in total income of £100,000, an increase of nearly 25% compared to the previous year. Our shop income continued to grow steadily at £71,591 with grants and donations at £28,409.

Our expenditure during the year was £117,492 and includes significant investment in new premises: renovations and purchase of shop fittings and equipment. Our new location brings with it higher visibility in the new community, greater footfall and increased income. Staffing costs were lower at £52,773 as employee numbers reduced. Therefore, we ended the year with a deficit of £17,492, equating to the cost of the premises move, which was covered by our reserves. The full financial report is annexed to this report.

The way forward

We remain committed both to increasing the number of referrals that come to us, and to growing the sales of the retail shop so that we can serve even more clients with cashless shopping and provide more grants to likeminded organisations.

Our priority in the medium to short term is to expand and level-up our operations to keep up with the positive surge in shop activity and sales. This would mainly be done by hiring another part-time staff member to support our current staff and volunteers.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2025**

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments:					
Donations		10,072	-	10,072	11,522
Charitable Activities		78,915	11,013	89,928	68,792
Total Income		88,987	11,013	100,000	80,314
Expenditure:					
Charitable Activities	2	106,479	11,013	117,492	85,934
Total Expenditure		106,479	11,013	117,492	85,934
Net Income/Expenditure		(17,492)	-	(17,492)	(5,620)
Total Funds brought forward		41,238	-	41,238	46,858
Total Funds carried forward		23,746	-	23,746	41,238

BALANCE SHEET AS AT 31ST MARCH 2025

	Note	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	-	-	-	-
Cash at Bank & In Hand		<u>25,633</u>		<u>43,025</u>	
		<u>25,633</u>		<u>43,025</u>	
CREDITORS: Amounts Falling Due within One Year	5	<u>(1,887)</u>		<u>(1,787)</u>	
NET CURRENT ASSETS			23,746		41,238
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>23,746</u></u>		<u><u>41,238</u></u>
FUNDS					
Unrestricted Funds	6 & 7		23,746		41,238
			<u><u>23,746</u></u>		<u><u>41,238</u></u>

Notes to the financial statements for the year ended 31 March 2025

1 Accounting policies: The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a. Basis of preparation: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) – (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts as a going concern: Having reviewed the funding facilities available to the charity together with the expected future cash flows, the trustees have a reasonable expectation that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements.

- b. Income: All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received. The SORP requirements are followed in relation to positions where there is a time

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled. Gift Aid receivable on donations is recognised as unrestricted income.

No amount is included in the financial statements for general volunteer time in line with the SORP (FRS 102).

- c. Donated services and facilities: Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined based on the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable

Notes to the financial statements for the year ended 31 March 2025

upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

- d. **Fund accounting:** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

- e. **Expenditure and Irrecoverable VAT:** All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following

Costs of charitable activities include costs directly associated with delivering the charity's objectives and an apportionment of overhead, support, and governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

- f. **Allocation of support costs:** Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, H.R., I.T, general office and premises and governance costs which support the charitable activities of the charity.

- g. **Critical accounting judgement and key sources of estimation uncertainty:** In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the

Notes to the financial statements for the year ended 31 March 2025

revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods. There are no estimates or judgements which the Trustees consider are subject to significant uncertainty.

- h. Operating leases: Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease.
- i. Tangible fixed assets: Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows: Kitchen equipment.

- j. Debtors: Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is valued at the amount due.
- k. Cash at bank and in hand: Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity date of three months or less.

Notes to the financial statements for the year ended 31 March 2025 (continued)

2 CHARITABLE ACTIVITIES

	Staff Cost	Direct	Support	2025	2024
	£	£	£	Total	Total
				£	£
Charitable activities	52,773	64,159	560	117,492	85,934
	52,773	64,159	560	117,492	85,934

Included under Support costs are governance costs of £500 (2024: £560).

3 STAFF COSTS AND KEY PERSONNEL

No remuneration was paid to trustees during the year (2024: £nil). Expenses reimbursed to them in their capacity as trustees amounted to £Nil (2024: £nil).

The staff costs of remaining staff were:

	2025	2024
	£	£
Wages and Salaries	52,773	59,887
	52,773	59,887

During the year no staff were paid more than £60,000 (2024: None).

The charity employed 3 staff (2024: 3 staff) with a total full time equivalent of 2.8 (2024: 2.8).

4 DEBTORS

	2025	2024
	£	£
Trade debtors	-	-
	-	-

5 CREDITORS

	2025	2024
	£	£
Trade creditors	1,887	1,787
	1,887	1,787

6 FUNDS

	Balance	Incoming	Expenditure	Balance
	B/F	Resources		C/F
	£	£	£	£
Restricted reserves	-	11,013	11,013	-
General reserves	41,238	88,987	106,479	23,746
Total reserves	41,238	100,000	117,492	23,746

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current
	Assets
	£
Unrestricted Fund	23,746
	23,746

8 TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

Independent examiner's report on the accounts

Report to the trustees/ members of	Greenwich Refugee Aid and Community Enterprise		
On accounts for the year ended	31st March 2025	Charity no (if any)	1169544
	Set out on pages		
1			

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 28/0/2026

Name: Stuart Mellor HND BA FCMA

Address: 16 Wyndham Court, Southampton, Hampshire, SO15 1GS

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE

England & Wales - Charity number 1169544

Accounts



Trustees Report

Period ended 31 March 2024

Charity Registration No. 1169544

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Legal and administrative information

Trustees	<p>Snježana Bokulić (Chair)</p> <p>Claire Papazidis (Treasurer)</p> <p>Akua-Afrieyi Owosu (Secretary)</p> <p>Andreas Papazidis</p> <p>Faten Bizzari</p> <p>Jennifer Foster</p> <p>Danya Nusseir</p> <p>Najira Khanam</p>	<p>Appointed 10 November 2022</p> <p>Appointed 30 October 2015</p> <p>Appointed 15 June 2023</p> <p>Appointed 1 September 2016</p> <p>Appointed 3 July 2017</p> <p>(resigned on 24 April 2023)</p> <p>Appointed 5 June 2021</p> <p>Appointed 10 November 2022</p> <p>Appointed 10 November 2022</p>
Charity number	1169544	
Principal office	<p>18 Leegate,</p> <p>Lewisham</p> <p>London SE12 8SS</p>	
Bank	<p>Metro Bank</p> <p>72 – 76 High Street</p> <p>Bromley</p> <p>BR1 1EG</p>	

Objectives and activities

The Charity's objects ("Objects") are:

- 1) For the public benefit to relieve and assist the victims of war, conflict or natural disaster throughout the world, in particular by the provision of volunteers, funds, food, medical aid, accommodation, access to water and sanitation and other humanitarian assistance;
- 2) The prevention or relief of poverty or financial hardship including, but without limitation to, providing persons in need with grants or money or by providing or paying for services, items or facilities;
- 3) Such other purposes which are charitable under the laws of England and Wales as the trustees, from time to time, determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to its guidance on public benefit.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) established in England and Wales on 10/10/16.

It was established using the model constitution for a CIO and its procedures and rules are those in the model constitution for a CIO whose only voting members are its charity trustees.

The charity was successful in obtaining charitable status from the Charity Commission and was formally registered as a charity on 10/10/2016 with charity number 1169544.

The Trustees who served during the year were:

Snježana Bokulić (Chair)	Appointed 10 November 2022
Claire Papazidis (Treasurer)	Appointed 30 October 2015
Akua-Afriyei Owosu	Appointed 15 June 2023
Andreas Papazidis	Appointed 1 September 2016
Faten Bizzari	Appointed 3 July 2017 – resigned 24 April 2023
Jennifer Foster	Appointed 5 June 2021
Danya Nusseir	Appointed 10 November 2022
Najira Khanam	Appointed 10 November 2022

About GRACE

We help those who have lost everything to rebuild their life from scratch. We aim to provide individuals and families with the essential items they need to get back on their feet again.

Since 2015, GRACE has maintained a firm presence in Southeast London. We are immensely proud of our achievements, highlighted below, and the leading role we play in harnessing the compassion of our local communities to support those in need.

Achievements and performance

It was a year of anticipation and hope, while remaining deeply rooted in the community. It became increasingly apparent that GRACE would have to move out of Leigate due to planned redevelopment. We used the time we had to consult with our community, plan and consolidate operations.

In April, we said goodbye to trustee Faten Bizzari who had been with us since the early days and was an invaluable member of the GRACE family. In June, we welcomed previous volunteer Akua-Afriyei Owosu to the role of Board Secretary. The Board remained committed to strengthening GRACE's resilience in the face of the impending move.

In October, we ran a survey to learn about the customers who came to our shop to inform decision-making about our new location. We learned that the majority of our customers, 60%, walked to the shop, while just under one-quarter, 22%, came by bus. Most of them were regulars, 62% shopped at GRACE more than once a month and they did so because of good prices. Their overwhelming response was that GRACE should remain local and not move far from the current location.

Local community activities:

In our welcoming and customer-focused shop, GRACE continued to offer quality clothing, footwear and household items at affordable, low prices to our local community. Our customers praised the shop for its low price and quality item selection. To meet the demand, we adjusted the shop hours by being open longer and on the weekends. This change would not have been possible without our dedicated volunteers who have generously contributed their time to the cause. We diversified the selection on offer by creating a vintage and high-end designer rail, creating a dedicated space for customers seeking niche fashion items, but we also ensured that our school uniform section was well-stocked, offering highly affordable and sometimes free options.

Our community shop continued to serve referrals from partner organisations, individuals and families in need of basic items such as clothing, toiletries and small household items. These clients shop by choosing a set number of items under a cashless system in our community shop.

Between April 2023 and March 2024, our community shop received 169 referrals from 28 partner organisations. Although the number of clients/referrals served decreased to 301 clients from 406 the year before, we managed to gain 10 additional partners compared to the previous year which illustrates the depth of connection GRACE has across the local community,. Our principal clients continued to be newly arrived asylum seekers, people fleeing domestic abuse and victims of trafficking and modern slavery, as well as vulnerable new mothers.

GRACE continued to foster strong ties with its local community by engaging in a wide range of community initiatives, including a film screening organised by the Lewisham Refugee and Migration Network, the Manor House Garden Community Event and the Lee Green Consortium meeting. Each event was an opportunity to forge closer relations, discuss cooperation, raise funds and promote GRACE's mission. We forged relations with two schools in the area, the Thomas More School and the Barnhurst Federation School, and held events during which we presented GRACE's work and raised awareness about refugees and asylum seekers. Both events resulted in generous donations to GRACE by the school community. We supported several community projects by donating sleeping bags to King's Church to support rough sleepers, as well as stationary, books and toys in support of the Salvation Army Samaritan's Purse Christmas Child Shoebox project.

During this time, GRACE employed three people and we benefited from the generous contribution of time of our established team of eight volunteers; they have been instrumental in ensuring the smooth running of the shop.

International activities:

Our international solidarity programme has continued to support refugees abroad. We provided five grants to four organisations providing direct support to refugees. We supported Ahbap in Türkiye and Molham in Syria, organisations working in areas devastated by the earthquake in February 2023. Funding for grants of £3,229 each was raised through an emergency fundraiser. In addition, we provided a grant of £2,000 for SOS Refugees Athens, and two grants, of £2,000 and 1,000 respectively, to Medical Aid for Palestinians.

Financial Overview:

Our sources of income during the year comprised shop revenue, grants and donations (including cryptocurrency), resulting in total income of £80,314, an increase of 65% compared to the previous year. We are particularly proud that our shop revenue rose to £62,292, almost doubling compared to the previous year, while our grant and donation income was £18,022, an increase of 9%.

Our expenditure during the year was £85,934, which included staffing costs of £59,887. Therefore, we ended the year with a deficit of £5,620, which was covered by our reserves. The deficit was due to the fact that, in

spite of the significant growth in sales, our grant funding did not match the level of our operations. The full financial report is annexed to this report.

The way forward

Our priority in the short term is to consolidate our operations sufficiently to future-proof them for the impending move. We have been fortunate to establish new premises and we are extremely optimistic about the upcoming year. We remain committed both to increasing the number of referrals that come to us, and to growing the sales of the retail shop so that we can serve even more clients with cashless shopping and provide more grants to likeminded organisations.

Fundraising and donations

We have continued to benefit from an amazing response from our community to calls for donations that have come from all over South London. Every item donated to GRACE – whether clothing, household items, toys, books or other goods – will continue to benefit those in need. It will either be given out locally to asylum seekers, refugees, and others in Lewisham and neighbouring boroughs who are being supported by the Council and local charities, or else sold in GRACE's charity shop, with profits used to support refugees abroad.

We remain ever grateful to the incredible individuals and grassroots support we have received from our local community. Parents, staff and students in Lewisham and Greenwich schools continue to support us with their donations of clothing and other items, as do local individual donors and religious groups. The Goldsmiths Company continued its financial support through grants to GRACE.

Thank you for your support.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2024**

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments:					
Donations		11,522	-	11,522	10,420
Charitable Activities		62,292	6,500	68,792	38,224
Total Income		73,814	6,500	80,314	48,644
Expenditure:					
Charitable Activities	2	79,434	6,500	85,934	63,390
Total Expenditure		79,434	6,500	85,934	63,390
Net Income/Expenditure		(5,620)	-	(5,620)	(14,746)
Total Funds brought forward		46,858	-	46,858	61,604
Total Funds carried forward		41,238	-	41,238	46,858

BALANCE SHEET AS AT 31ST MARCH 2024

	Note	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	-	-	-	-
Cash at Bank & In Hand		<u>43,025</u>		<u>47,558</u>	
		<u>43,025</u>		<u>47,558</u>	
CREDITORS: Amounts Falling Due within One Year	5	<u>(1,787)</u>		<u>(700)</u>	
NET CURRENT ASSETS			41,238		46,858
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>41,238</u></u>		<u><u>46,858</u></u>
FUNDS					
Unrestricted Funds	6 & 7		41,238		32,112
			<u><u>41,238</u></u>		<u><u>32,112</u></u>

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies: The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a. Basis of preparation: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) – (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts as a going concern: Having reviewed the funding facilities available to the charity together with the expected future cash flows, the trustees have a reasonable expectation that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements.

- b. Income: All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received. The SORP requirements are followed in relation to positions where there is a time

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled. Gift Aid receivable on donations is recognised as unrestricted income.

No amount is included in the financial statements for general volunteer time in line with the SORP (FRS 102).

- c. Donated services and facilities: Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined based on the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable

Notes to the financial statements for the year ended 31 March 2024

upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

- d. Fund accounting: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

- e. Expenditure and Irrecoverable VAT: All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following

Costs of charitable activities include costs directly associated with delivering the charity's objectives and an apportionment of overhead, support, and governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

- f. Allocation of support costs: Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, H.R., I.T, general office and premises and governance costs which support the charitable activities of the charity.

- g. Critical accounting judgement and key sources of estimation uncertainty: In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the

Notes to the financial statements for the year ended 31 March 2024

revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods. There are no estimates or judgements which the Trustees consider are subject to significant uncertainty.

- h. Operating leases: Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease.
- i. Tangible fixed assets: Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows: Kitchen equipment.

- j. Debtors: Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is valued at the amount due.
- k. Cash at bank and in hand: Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity date of three months or less.

Notes to the financial statements for the year ended 31 March 2024 (continued)

2 CHARITABLE ACTIVITIES

	Staff Cost	Direct	Support	2024	2023
	£	£	£	Total	Total
				£	£
Charitable activities	59,887	25,487	560	85,934	63,390
	59,887	25,487	560	85,934	63,390

Included under Support costs are governance costs of £560 (2023: £560).

3 STAFF COSTS AND KEY PERSONNEL

No remuneration was paid to trustees during the year (2023: £nil). Expenses reimbursed to them in their capacity as trustees amounted to £nil (2023: £nil).

The staff costs of remaining staff were:

	2024	2023
	£	£
Wages and Salaries	59,887	42,442
	59,887	42,442

During the year no staff were paid more than £60,000 (2023: None).

The charity employed 3 staff (2023: 3 staff) with a total full time equivalent of 2.8 (2023: 1.8).

4 DEBTORS

	2024	2023
	£	£
Trade debtors	-	-
	-	-

5 CREDITORS

	2024	2023
	£	£
Trade creditors	1,787	700
	1,787	700

6 FUNDS

	Balance	Incoming	Expenditure	Balance
	B/F	Resources		C/F
	£	£	£	£
General reserves	46,858	73,814	79,434	41,238
Total reserves	46,858	73,814	79,434	41,238

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current
	Assets
	£
Unrestricted Fund	41,238
	41,238

8 TAXATION

The company is a registered charity and no provision is considered necessary for taxation.



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Greenwich Refugee Aid and Community Enterprise

On accounts for the year
ended

31st March 2024

Charity no.: 1169544

Set out on pages

1

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/01/2025

Name:

Stuart Mellor

Address:

16 Wyndham Court, Southampton, Hampshire, SO15 1GS

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE

England & Wales - Charity number 1169544

Accounts



Trustees Report

Period ended 31 March 2023

Charity Registration No. 1169544

Contents

Legal and administrative information.....	3
Objectives and activities.....	4
Structure, governance and management.....	5
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Achievements and performance.....	6
The year in review and the way forward.....	7
Fundraising and donations.....	8
Financial report.....	9

Legal and administrative information

Trustees	Snježana Bokulić (Chair) Claire Papazidis (Treasurer) Andreas Papazidis Faten Bizzari Jennifer Foster Danya Nusseir Najira Khanam	Appointed 10 November 2022 Appointed 30 October 2015 Appointed 1 September 2016 Appointed 3 July 2017 Appointed 5 June 2021 Appointed 10 November 2022 Appointed 10 November 2022
Charity number	1169544	
Principal office	18 Leegate, Lewisham London SE12 8SS	
Bank	Metro Bank 72 – 76 High Street Bromley BR1 1EG	

Objectives and activities

The Charity's objects ("Objects") are:

- 1) For the public benefit to relieve and assist the victims of war, conflict or natural disaster throughout the world, in particular by the provision of volunteers, funds, food, medical aid, accommodation, access to water and sanitation and other humanitarian assistance;
- 2) The prevention or relief of poverty or financial hardship including, but without limitation to, providing persons in need with grants or money or by providing or paying for services, items or facilities;
- 3) Such other purposes which are charitable under the laws of England and Wales as the trustees, from time to time, determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to its guidance on public benefit.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) established in England and Wales on 10/10/16.

It was established using the model constitution for a CIO and its procedures and rules are those in the model constitution for a CIO whose only voting members are its charity trustees.

The charity was successful in obtaining charitable status from the Charity Commission and was formally registered as a charity on 10/10/2016 with charity number 1169544.

The Trustees who served during the year were:

Snježana Bokulić (Chair)	Appointed 10 November 2022
Claire Papazidis (Treasurer)	Appointed 30 October 2015
Andreas Papazidis	Appointed 1 September 2016
Faten Bizzari	Appointed 3 July 2017
Jennifer Foster	Appointed 5 June 2021
Danya Nusseir	Appointed 10 November 2022
Najira Khanam	Appointed 10 November 2022

About GRACE

We help those who have lost everything to rebuild their life from scratch. We aim to provide the essential items needed for individuals and families to get back on their feet again.

Since 2015, GRACE has maintained a firm presence in Southeast London. We are immensely proud of our achievements, highlighted below, and the leading role we play in harnessing the compassion of our local communities to support those in need.

Achievements and performance

The year was one of consolidation and new direction. We recruited three new trustees who joined in November 2022, including Snježana Bokulić, our new Chair, and Danya Nussair and Najira Khanam, with responsibilities for operations and communications, respectively. Our main aim has been to strengthen the operations of GRACE so that the organisation becomes more efficient and sustainable, as the Board solidified its strategic leadership role.

Local community activities:

Through our friendly and innovative shop, GRACE continued to offer quality clothing, footwear and household items at affordable, low prices to our clientele from the local community. We take pride in the fact that each client's dignity and well-being are at the heart of our compassionate service. One customer said: "I like this charity shop. It's really eclectic, has a bit of everything and is really affordable." We rely on our community also for donations which keep our shop going. One customer who also makes donations to our shop said: "Just to say, every time I come into this charity shop, whoever is at the till is always friendly and smiling. It makes all the difference, so I'll always donate here."

In addition to serving our community by putting at their disposal quality and affordable items in our shop, we also support individuals and families by providing basic items such as clothing, toiletries and small household items to those who need them most. We take referrals of individuals and families via partner charities and grassroots groups. These clients shop by choosing a set number of items under a cashless system in our community shop.

Between April 2022 and March 2023, our community shop received 130 referrals from partner organisations, serving 406 clients, of whom 166 children. Our principal clients continued to be newly arrived asylum seekers, including a number of Ukrainian families, people fleeing domestic abuse and victims of trafficking and modern slavery, as well as vulnerable new mothers.

We supported a number of community initiatives, including knitting classes run by Lee Green Lives and the knitting for homeless people project implemented by the 999 Club, to whom we donated yarn and knitting needles. We continued to support Mammakind by hosting their overspill donations, collecting donations for babies, and signposting appropriate clients to them.

We pride ourselves on our community presence and the contribution we make to environmental sustainability. By collecting and selling used items we extend their lifespan and reduce waste; we also recycle any surplus-to-requirement items.

During this time, GRACE employed one full-time staff member and two part-time colleagues, for a total of 1.8 FTE. In addition, we benefited from the generous contribution of time of our established team of eight volunteers; they have been instrumental in ensuring the smooth running of the shop.

In November, we downsized by terminating the lease on Unit 19 to decrease our financial expenditure as we prepare to relocate ahead of the redevelopment of Leegate. This was the space we shared with Mammakind and AFRIL. Our shop was not affected but we are aware of the impending requirement to move to new premises.

International activities:

Our international solidarity programme has continued to support refugees abroad. We provided a small grant of £2,000 to the Medical Aid for Palestinians, our longstanding partner. We also donated £3,000 to organisations supporting refugees in Türkiye and Syria in areas devastated by the earthquake in February 2023 and started a fundraiser to raise further funds.

Financial Overview:

Our sources of income during the year included shop revenue, grants and donations for a total of £48,644. Our shop revenue rose to £33,998 and our grant and donation income was £17,117.

Our expenditure during the year was £63,390 which included staffing costs of £42,442. Therefore, we ended the year with a deficit of £14,746, which was covered by our reserves. The deficit was due to the fact that, in spite of the growth in sales, our grant funding, which was related to the COVID-19 response, had come to an end. The full financial report is annexed to this report.

The way forward

The priority going forward is the consolidation of our operations to enable organisational growth. We are committed both to increasing the number of referrals that come to us, and to growing the sales of the retail shop so that we can serve even more clients with cashless shopping and provide more grants to likeminded organisations. To implement the Board's vision of a strong, sustainable organisation which exists to serve the community, we will need to reorganise our team and ensure our approaches are effective. We also hope to further opportunities for local partnerships. We will have to look for new premises as plans have been concretized to redevelop Leegate which has been our home until now.

Fundraising and donations

We have continued to benefit from an amazing response from our community to calls for donations that have come from all over South London. Every item donated to GRACE – whether clothing, household items, toys, books or other goods – will continue to benefit those in need. It will either be given out locally to asylum seekers, refugees, and others in Lewisham and neighbouring boroughs who are being supported by the Council and local charities, or else sold in GRACE's charity shop, with profits used to support refugees abroad.

We remain ever grateful to the incredible individual and grassroots support we have received from our local community. Parents, staff and students in Lewisham and Greenwich schools continue to support us with their donations of clothing and other items, as do local individual donors and religious groups.

Examples of incredible and touching assistance include:

- Ms Nona making scented bags to sell, with the assistance of volunteers harvesting their lavender for her.
- Care4 Calais that regularly donates their surplus of items.
- The Greenwich resident who hosted a yard sale and donated the proceedings to us.
- The Turkish Cypriot Community for boxes of excess emergency supplies that were destined for Syria and Türkiye.
- The Mill Crescent neighbourhood in Tonbridge, Kent for a generous donation of clothing.
- Sister Susan and Sister Chris from Sisters of Mary in Eltham for their regular donations of items.
- Christ Church in Anerley knitters, Penge for all their baby hand-knitted blankets and cardigans.
- The Greek Orthodox Church of Christ the Saviour for gathering and sorting several rounds of donations on our behalf.
- Numerous other members of our community who regularly donate to us.

The following organisations have provided grants and financial support to GRACE.

- The Goldsmiths Company
- Northwick Trust

Thank you for your support.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MARCH 2023**

Year: **2023**

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments:					
Donations		10,420	-	10,420	17,006
Charitable Activities		31,724	6,500	38,224	50,405
Total Income		42,144	6,500	48,644	67,411
Expenditure:					
Charitable Activities	2	56,890	6,500	63,390	38,098
Total Expenditure		56,890	6,500	63,390	38,098
Net Income/Expenditure		(14,746)	-	(14,746)	29,313
Total Funds brought forward		61,604	-	61,604	32,291
Total Funds carried forward		46,858	-	46,858	61,604

BALANCE SHEET AS AT 31ST MARCH 2023

	Note	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	-		1,871	
Cash at Bank & In Hand		47,558		60,720	
		<u>47,558</u>		<u>62,591</u>	
CREDITORS: Amounts Falling Due within One Year	5	<u>(700)</u>		<u>(987)</u>	
NET CURRENT ASSETS			46,858		61,604
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,858</u>		<u>61,604</u>
FUNDS					
Unrestricted Funds	6 & 7		46,858		61,604
			<u>46,858</u>		<u>61,604</u>
			-		-

Notes to the financial statements for the year ended 31 March 2023

1 Accounting policies: The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a. Basis of preparation: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2019) – (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts as a going concern: Having reviewed the funding facilities available to the charity together with the expected future cash flows, the trustees have a reasonable expectation that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements.

- b. Income: All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received. The SORP requirements are followed in relation to positions where there is a time

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled. Gift Aid receivable on donations is recognised as unrestricted income.

No amount is included in the financial statements for general volunteer time in line with the SORP (FRS 102).

- c. Donated services and facilities: Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined based on the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable

upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

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Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

- e. Expenditure and Irrecoverable VAT: All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following

Costs of charitable activities include costs directly associated with delivering the charity's objectives and an apportionment of overhead, support, and governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

- f. Allocation of support costs: Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, H.R., I.T, general office and premises and governance costs which support the charitable activities of the charity.

- g. Critical accounting judgement and key sources of estimation uncertainty: In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods. There are no estimates or judgements which the Trustees consider are subject to significant uncertainty.

- h. Operating leases: Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease.
- i. Tangible fixed assets: Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows: Kitchen equipment.

- j. Debtors: Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is valued at the amount due.
- k. Cash at bank and in hand: Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity date of three months or less.

Notes to the financial statements for the year ended 31 March 2023 (continued)

2 CHARITABLE ACTIVITIES

	Staff Cost	Direct	Support	2023	2022
	£	£	£	Total	Total
				£	£
Charitable activities	42,442	20,388	560	63,390	38,098
	42,442	20,388	560	63,390	38,098

Included under Support costs are governance costs of £560 (2022: £560).

3 STAFF COSTS AND KEY PERSONNEL

No remuneration was paid to trustees during the year (2022: £nil). Expenses reimbursed to them in their capacity as trustees amounted to £nil (2022: £nil).

The staff costs of remaining staff were:

	2023	2022
	£	£
Wages and Salaries	42,442	23,318
	42,442	23,318

During the year no staff were paid more than £60,000 (2022: None).

The charity employed 3 staff (2022: 3 staff) with a total full time equivalent of 1.8 (2022: 0.7).

4 DEBTORS

	2023	2022
	£	£
Trade debtors	-	1,871
	-	1,871

5 CREDITORS

	2023	2022
	£	£
Trade creditors	700	987
	700	987

6 FUNDS

	Balance	Incoming	Expenditure	Balance
	B/F	Resources		C/F
	£	£	£	£
General reserves	61,604	42,144	56,890	46,858
Total reserves	61,604	42,144	56,890	46,858

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current
	Assets
	£
Unrestricted Fund	46,858
	46,858

8 TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

Independent examiner's report on the accounts

Independent Examiner's Report

**Report to the trustees/
members of**

Greenwich Refugee Aid and Community Enterprise

**On accounts for the year
ended**

31st March 2023

**Charity no
(if any)**

1169544

Set out on page

1

**Respective responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention which:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Date:

30/01/2024

Name:

Stuart Mellor HND BA CIMA

Address:

16 Wyndham Court, Southampton, Hampshire, SO15 1GS

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE

England & Wales - Charity number 1169544

Accounts



Trustees Report

Period ended 31 March 2022

Charity Registration No. 1169544

Contents

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Fundraising and Donations Gratitude	8

Legal and Administrative Information

Trustees	Claire Papazidis Andreas Papazidis (Chair) Faten Bizzari (Treasurer) Jennifer Foster	Appointed 30 October 2015 Appointed 1 September 2016 Appointed 3 July 2017 Appointed 5 June 2021
Charity number	1169544	
Principal office	18 Leegate, Lewisham London SE12 8SS	
Bank	Metro Bank 72 – 76 High Street Bromley BR1 1EG	

Objectives and activities

The Charity's objects ("Objects") are:

- 1) For the public benefit to relieve and assist the victims of war, conflict or natural disaster throughout the world, in particular by the provision of volunteers, funds, food, medical aid, accommodation, access to water and sanitation and other humanitarian assistance;
- 2) The prevention or relief of poverty or financial hardship including, but without limitation to, providing persons in need with grants or money or by providing or paying for services, items or facilities;
- 3) Such other purposes which are charitable under the laws of England and Wales as the trustees, from time to time, determine.

The charity in the coming months will make every effort to identify new income streams that will enable them to discharge their duties and meet their objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to its guidance on public benefit.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) established in England and Wales on 10/10/16.

It was established using the model constitution for a CIO and its procedures and rules are those in the model constitution for a CIO whose only voting members are its charity trustees.

The charity was successful in obtaining charitable status from the Charity Commission and was formally registered as a charity on 10/10/2016 with charity number 1169544.

The Trustees who served during the year were:

Claire Papazidis	Appointed 30 October 2015
Andreas Papazidis (Chair)	Appointed 1 September 2016
Faten Bizzari (Treasurer)	Appointed 3 July 2017
Jennifer Foster	Appointed 5 June 2021

Executive Summary

About GRACE

We help those who have lost everything to rebuild their life from scratch. We aim to provide the essential items needed for individuals and families to get back on their feet again.

Since 2015, GRACE charity has maintained a firm presence in South East London. We are immensely proud of our achievements, highlighted below, and the leading role we play in harnessing the compassion of our local communities to support those in need.

Achievements and performance

Local community activities:

Through our friendly, innovative, community shop, GRACEaid provides basic items such as clothing, toiletries and small household items to those who need it most. Each client's dignity and well-being is at the heart of our compassionate service.

We take referrals of individuals and families via other UK charities and grassroots groups. Clients shop at our store by choosing a set number of items under a cashless system.

During 2021, over 500 clients were directly assisted in the shop. Nearly 40% of that client base were children. Our principal clients were newly arrived asylum seekers, people fleeing domestic abuse and victims of trafficking and modern slavery, as well as vulnerable new mothers.

Our retail shop is open to the wider community providing an affordable community service, and thousands come through our doors each year.

We pride ourselves on our community presence and ability to recycle any surplus-to-requirement items. GRACE is well-known to many charities who turn to us to request bulk supplies for their clients.

International activities:

Over the past six years, some 3,000 boxes of donated aid have been sorted and packed by volunteers, for shipment to refugee camps in Europe and the Middle East.

GRACEaid partners have traditionally transported our goods via land in convoys of lorries. COVID19 and then Brexit forced change upon that model. Beginning in 2020, direct shipment of donated items was no longer the most effective way of channelling aid. In light of these changes, GRACEaid shipped its final overseas load of donations in 2021 – almost 60 banana boxes filled with children’s and adult clothing, along with baby buggies, nappies, sanitary pads, and other items. The donations were delivered to Essex-based Hope and Aid Direct, to form part of a larger shipment sent to refugee camps in Greece.

The Way Forward

2021/22 marks a new phase of GRACE’s direct support for people in vulnerable circumstances. The physical goods provided to our charity will be used locally to support forcibly displaced people who arrive in our community, as well as families displaced due to other reasons such as domestic violence and being trafficked.

Years of sorting donations and logistics expertise, along with solid procedural practices are coming together nicely. Our Community Referral Shop is now a core part of what we do as a charity and we continue to expand our outreach.

We welcomed new charitable partners referring clients and began to build relationships with retail donors that wish to give goods at scale. Looking ahead, we hope to further opportunities for local partnerships that have a need for our service.

Looking forward to this year, money raised in GRACE’s charity shop will be used to support refugees in Greece, and other overseas locations, by purchasing essential items close to where those people are arriving. We will be working with existing partners on the ground but also welcome discussions with grassroots aid groups and small organisations for manageable grants.

Fundraising and Donations Gratitude

We always get a tremendous response to any 'shout-outs' for goods and find that these donations come from all over South London. Every item donated to GRACE – whether clothing, household items, toys, books or other goods – will continue to benefit those in need. It will either be given out locally to asylum seekers, refugees, and others in Lewisham and neighbouring boroughs who are being supported by the Council and local aid charities, or else sold in GRACE's charity shop, with the money used to support refugees abroad.

We remain ever grateful to the incredible individual and grassroots support we have received from our local community. Parents, staff and students in Lewisham and Greenwich schools continue to support us with their donations of clothing and other items, as do local individual donors and religious groups.

With COVID restrictions easing, we witnessed individuals using joyful, unique and innovative ways to raise funds or awareness about GRACE, from the sale of handmade cards, upcycled vintage clothing and front yard sales, to handmade T-shirts and generous individual donations. Examples of incredible and touching assistance include:

- Ms Nona making scented bags to sell, with the assistance of volunteers harvesting their lavender for her.
- Handmade T-shirts from @LuluSummers for refugee children.
- Cambridge Nursing Home for several rounds of generous donations of clothing accumulated by residents and their loved ones.
- Dame Primary School, Plumstead, for donating puzzles and toys.
- The Bridge in East Greenwich's community who gathered lots of toiletries for men, women and children, along with childrens' stationery.
- @MammaKind for their huge donation of brand new tracksuits.
- The Greek Orthodox Church of Christ the Saviour for gathering and sorting several rounds of donations on our behalf.
- Mr Space for several rounds of brilliant small homeware and furnishings.
- To Gill for all her upcycled items from pre-loved clothes.
- Christ Church in Anerley knitters, Penge for all their baby hand-knitted blankets and cardigans.
- Sister Susan and Sister Chris from Sisters of Mary in Eltham for their regular donations of items.
- Anastasia for her bric-a-brac sale amongst neighbours and friends.
- Generous donations made by private individuals.

We are grateful to all of you who came to help us, and hope the list above inspires those reading it to get involved in any way they like.

We also thank our wonderful and consistent team of volunteers without whom none of this would be possible.

Acknowledgements:

This year saw a generous response from grant-givers towards running the community referral shop. As a growing charity, the ongoing availability of grants or commercial scale retail donations (shoes, clothes and toiletries) has become an important part of our strategy.

If you are a retail entity seeking to give goods away or make donations please do reach out to us.

We give special thanks to the following organisations:



GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments:					
Donations		17,006	-	17,006	9,004
Charitable Activities		50,405		50,405	76,075
Total Income		67,411	-	67,411	85,079
Expenditure:					
Charitable Activities	2	38,098		38,098	57,241
Total Expenditure		38,098	-	38,098	57,241
Net Income/Expenditure		29,313	-	29,313	27,838
Total Funds brought forward		32,291	-	32,291	4,453
Total Funds carried forward		61,604	-	61,604	32,291

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022	2021
		£	£
CURRENT ASSETS			
Debtors	4	1,871	1,271
Cash at Bank & In Hand		<u>60,720</u>	<u>40,042</u>
		62,591	41,313
CREDITORS: Amounts Falling Due within One Year	5	<u>(987)</u>	<u>(9,022)</u>
NET CURRENT ASSETS		61,604	32,291
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,604</u>	<u>32,291</u>
FUNDS			
Unrestricted Funds	6 & 7	61,604	32,291
		<u>61,604</u>	<u>32,291</u>

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102 second edition – effective 1 January 2019)), applicable UK accounting standards and the Companies Act 2006.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.3 Incoming resources

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Donation, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income for fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Donated assets are included at the value to the charity where these can be quantified.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprised those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.5 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2. CHARITABLE ACTIVITIES

	Staff Cost £	Direct £	Support £	2022 Total £	2021 Total £
Charitable activities	23,318	14,220	560	38,098	57,241
	<u>23,318</u>	<u>14,220</u>	<u>560</u>	<u>38,098</u>	<u>57,241</u>

Included under Support costs are governance costs of £560 (2021: £560).

3. STAFF COSTS AND KEY PERSONNEL

No remuneration was paid to trustees during the year (2021: £nil). Expenses reimbursed to them in their capacity as trustees amounted to £Nil (2021: £nil).

The staff costs of remaining staff were:

	2022 £	2021 £
Wages and Salaries	23,318	20,307
	<u>23,318</u>	<u>20,307</u>

During the year no staff were paid more than £60,000 (2020: None).

The charity employed 3 staff (2021: 3 staff) with a total full time equivalent of 0.7 (2021: 0.7).

4. DEBTORS

	2022 £	2021 £
Trade debtors	1,871	1,271
	<u>1,871</u>	<u>1,271</u>

5. CREDITORS

	2022 £	2021 £
Trade creditors	987	6,085
Loan account	-	2,937
	<u>987</u>	<u>9,022</u>

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6. FUNDS

	Balance B/F £	Incoming Resources £	Expenditure £	Balance C/F £
General reserves	<u>32,291</u>	<u>67,411</u>	<u>38,098</u>	<u>61,604</u>
Total reserves	<u>32,291</u>	<u>67,411</u>	<u>38,098</u>	<u>61,604</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets £
Unrestricted Fund	<u>61,604</u>
	<u>61,604</u>

8. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

9. RELATED PARTY TRANSACTIONS

When the charity started the CEO Claire Papazidis loaned the charity £6,337 and has since been repaid. The balance remaining is £nil (2021: £2,937).

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees/ members of

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

On accounts for the year ended

31st March 2022

Charity no (if any)

1169544

Set out on page

1

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which:

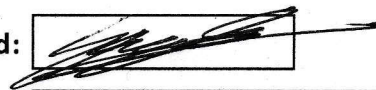
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

31/01/2023

Name:

Stuart Mellor HND BA CIMA

Address:

29 Lowtherville Road, Ventnor, Isle of Wight, PO38 1AP

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE

England & Wales - Charity number 1169544

Accounts



**GREENWICH REFUGEE AID & COMMUNITY ENTERPRISE
(GRACE)**

ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Charity Registration No. 1169544

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Achievements and performance	5
Fundraising and Donations Gratitude.....	6
Acknowledgements:	7

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Claire Papazidis Andreas Papazidis (Chair) Faten Bizzari (Treasurer) Jennifer Foster	Appointed 30 October 2015 Appointed 1 September 2016 Appointed 3 July 2017 Appointed 5 June 2021
Charity number	1169544	
Principal office	18 Leegate, Lewisham London SE12 8SS	
Bank	Metro Bank 72 – 76 High Street Bromley BR1 1EG	

The Trustees present their report and accounts for the period ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1-9 to the accounts and comply with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 1 January 2015)”

Objectives and activities

The Charity's objects ("Objects") are:

- 1) For the public benefit to relieve and assist the victims of war, conflict or natural disaster throughout the world, in particular by the provision of volunteers, funds, food, medical aid, accommodation, access to water and sanitation and other humanitarian assistance;
- 2) The prevention or relief of poverty or financial hardship including, but without limitation to, providing persons in need with grants or money or by providing or paying for services, items or facilities;
- 3) Such other purposes which are charitable under the laws of England and Wales as the trustees, from time to time, determine.

The charity in the coming months will make every effort to identify new income streams that will enable them to discharge their duties and meet their objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to its guidance on public benefit.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) established in England and Wales on 10/10/16.

It was established using the model constitution for a CIO and its procedures and rules are those in the model constitution for a CIO whose only voting members are its charity trustees.

The charity was successful in obtaining charitable status from the Charity Commission and was formally registered as a charity on 10/10/2016 with charity number 1169544.

The Trustees who served during the year were:

Claire Papazidis	Appointed 30 October 2015
Andreas Papazidis (Chair)	Appointed 1 September 2016
Faten Bizzari (Treasurer)	Appointed 3 July 2017
Jennifer Foster	Appointed 5 June 2021

Executive Summary

About GRACE

We help those who have lost everything to rebuild their life from scratch. We aim to provide the essential items needed for individuals and families to get back on their feet again. Through our friendly, innovative, community shop, GRACEaid provides basic items such as clothing, toiletries and small household items to those who need it most. Each client's dignity and well-being is at the heart of our compassionate service.

Since 2015, GRACE charity remains a firm presence in South East London. We are immensely proud of our achievements, highlighted below, and take pride in playing a leading role harnessing the compassion of our local communities to support those in need.

Achievements and performance

Local community activities

What a year! We were able to nimbly respond to community needs during the COVID lockdown. Whilst we shut our shop to the general public during lockdown, our efforts continued full-steam behind the scenes. While keeping our staff and volunteers safe through stringent health and safety measures, GRACE was able to use our large warehouse space to host other charities and grassroots groups to respond to community need.

We distributed thousands of hygiene products like toiletries, detergents, washing powder, toilet paper and sanitary products. These were crowdfunded by our local community, as well as donated. We were able to provide Greenwich Food Bank and Lewisham Food Bank with non-food items to support their work. Greenwich Food Bank also used our warehouse to store long-term food supplies and we found ourselves getting involved in wholesale distribution of large-scale pallets of pasta as supplies to shops ran out.

During lockdown when clothing retailers were closed, we saw a surge in demand for children's clothing and menswear. We continued to store goods for our partner charities Lewisham Brighter Beginnings and MamaKind. We also provided clothing and storage space to refugee and asylum groups like Refugee Solidarity and AFRIL.

Perhaps the most exciting news of all was that we opened our Community Referral Shop. Work on the planning had commenced prior to COVID. After a period of developing and trialling the concept throughout 2020, GRACE officially launched the scheme in November 2020.

We take referrals of individuals who need essentials like clothing, toiletries, shoes, coats, toys for children, crockery and all the bits that make a house a home. Our referrals come via other UK charities and grassroots groups to shop in our store. They are able to choose a set number of items under a cashless system.

To date, we have welcomed hundreds of users to our community shop. Our principal clients have been newly arrived asylum seekers, people fleeing domestic abuse and victims of trafficking and modern slavery, as well as vulnerable new mothers. We found that the shop was seeing referrals from right across London (more so during COVID lockdown) - testimony to the demand for this service.

Our community referral shop is now a core part of what we do as a charity and we continue to expand our outreach and welcome new charitable partners.

International activities

In June 2020 we held a review event to celebrate all the work carried out since the launch of GRACE's international aid campaign. In that time, we have sent abroad 90,000 textile items, 3.5 tonnes of food, 2 tonnes of toiletries and baby products, 4 vans of buggies and cots and 5,000 pairs of shoes, primarily to refugee camps in Europe. We couldn't be more proud of our achievements and would like to thank everyone who played a part in making that happen.

GRACEaid partners have traditionally transported our goods via land in convoys of lorries. COVID-19 and then Brexit forced change upon our during 2020 and into 2021. Freedom for British passport-holders to cross European countries with British goods was severely restricted, while new VAT rules on charitable goods from the UK were still being negotiated into 2021. Container shipping costs have also increased during that time.

In increasingly difficult circumstances, we were still able to work with trusted delivery organisations to continue sending goods abroad. This included tents, sleeping bags, blankets, winter and summer clothing, shoes and jerry cans, reusable nappies, toiletries and buggies. We have often purchased items directly on site and are looking at ongoing ways to make this form of aid more viable than sending goods.

We'd also like to spotlight the way in which our work on the frontline in Greece has helped to shape our work here in the UK. The concept of the referral shop and dignified cashless shopping systems came directly from Greece. Our ability to respond to COVID in the way that we did, was learnt from our initial logistic response to the chaos of asylum seekers arriving in Greece back in 2015. We see this as a fantastic illustration of the interconnectedness of aid work ,and how helping abroad teaches us how to respond and help back home too.

Fundraising and Donations Gratitude

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Acknowledgements:



Department for Digital, Culture, Media and Sport Coronavirus Community Support Fund, Distributed by The National Lottery Community



City Bridge Trust



The Goldsmiths' Company Charity



'The Indigo Trust' Christmas Grant



**GREENWICH REFUGEE AID & COMMUNITY ENTERPRISE
(GRACE)**

ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Charity Registration No. 1169544

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Claire Papazidis Andreas Papazidis (Chair) Faten Bizzari (Treasurer) Jennifer Foster	Appointed 30 October 2015 Appointed 1 September 2016 Appointed 3 July 2017 Appointed 5 June 2021
Charity number	1169544	
Principal office	18 Leegate, Lewisham London SE12 8SS	
Bank	Metro Bank 72 – 76 High Street Bromley BR1 1EG	

The Trustees present their report and accounts for the period ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1-9 to the accounts and comply with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 1 January 2015)”

Objectives and activities

The Charity's objects ("Objects") are:

- 1) For the public benefit to relieve and assist the victims of war, conflict or natural disaster throughout the world, in particular by the provision of volunteers, funds, food, medical aid, accommodation, access to water and sanitation and other humanitarian assistance;
- 2) The prevention or relief of poverty or financial hardship including, but without limitation to, providing persons in need with grants or money or by providing or paying for services, items or facilities;
- 3) Such other purposes which are charitable under the laws of England and Wales as the trustees, from time to time, determine.

The charity in the coming months will make every effort to identify new income streams that will enable them to discharge their duties and meet their objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to its guidance on public benefit.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) established in England and Wales on 10/10/16.

It was established using the model constitution for a CIO and its procedures and rules are those in the model constitution for a CIO whose only voting members are its charity trustees.

The charity was successful in obtaining charitable status from the Charity Commission and was formally registered as a charity on 10/10/2016 with charity number 1169544.

The Trustees who served during the year were:

Claire Papazidis	Appointed 30 October 2015
Andreas Papazidis (Chair)	Appointed 1 September 2016
Faten Bizzari (Treasurer)	Appointed 3 July 2017
Jennifer Foster	Appointed 5 June 2021

Executive Summary

About GRACE

We help those who have lost everything to rebuild their life from scratch. We aim to provide the essential items needed for individuals and families to get back on their feet again. Through our friendly, innovative, community shop, GRACEaid provides basic items such as clothing, toiletries and small household items to those who need it most. Each client's dignity and well-being is at the heart of our compassionate service.

Since 2015, GRACE charity remains a firm presence in South East London. We are immensely proud of our achievements, highlighted below, and take pride in playing a leading role harnessing the compassion of our local communities to support those in need.

Achievements and performance

Local community activities

What a year! We were able to nimbly respond to community needs during the COVID lockdown. Whilst we shut our shop to the general public during lockdown, our efforts continued full-steam behind the scenes. While keeping our staff and volunteers safe through stringent health and safety measures, GRACE was able to use our large warehouse space to host other charities and grassroots groups to respond to community need.

We distributed thousands of hygiene products like toiletries, detergents, washing powder, toilet paper and sanitary products. These were crowdfunded by our local community, as well as donated. We were able to provide Greenwich Food Bank and Lewisham Food Bank with non-food items to support their work. Greenwich Food Bank also used our warehouse to store long-term food supplies and we found ourselves getting involved in wholesale distribution of large-scale pallets of pasta as supplies to shops ran out.

During lockdown when clothing retailers were closed, we saw a surge in demand for children's clothing and menswear. We continued to store goods for our partner charities Lewisham Brighter Beginnings and MamaKind. We also provided clothing and storage space to refugee and asylum groups like Refugee Solidarity and AFRIL.

Perhaps the most exciting news of all was that we opened our Community Referral Shop. Work on the planning had commenced prior to COVID. After a period of developing and trialling the concept throughout 2020, GRACE officially launched the scheme in November 2020.

We take referrals of individuals who need essentials like clothing, toiletries, shoes, coats, toys for children, crockery and all the bits that make a house a home. Our referrals come via other UK charities and grassroots groups to shop in our store. They are able to choose a set number of items under a cashless system.

To date, we have welcomed hundreds of users to our community shop. Our principal clients have been newly arrived asylum seekers, people fleeing domestic abuse and victims of trafficking and modern slavery, as well as vulnerable new mothers. We found that the shop was seeing referrals from right across London (more so during COVID lockdown) - testimony to the demand for this service.

Our community referral shop is now a core part of what we do as a charity and we continue to expand our outreach and welcome new charitable partners.

International activities

In June 2020 we held a review event to celebrate all the work carried out since the launch of GRACE's international aid campaign. In that time, we have sent abroad 90,000 textile items, 3.5 tonnes of food, 2 tonnes of toiletries and baby products, 4 vans of buggies and cots and 5,000 pairs of shoes, primarily to refugee camps in Europe. We couldn't be more proud of our achievements and would like to thank everyone who played a part in making that happen.

GRACEaid partners have traditionally transported our goods via land in convoys of lorries. COVID-19 and then Brexit forced change upon our during 2020 and into 2021. Freedom for British passport-holders to cross European countries with British goods was severely restricted, while new VAT rules on charitable goods from the UK were still being negotiated into 2021. Container shipping costs have also increased during that time.

In increasingly difficult circumstances, we were still able to work with trusted delivery organisations to continue sending goods abroad. This included tents, sleeping bags, blankets, winter and summer clothing, shoes and jerry cans, reusable nappies, toiletries and buggies. We have often purchased items directly on site and are looking at ongoing ways to make this form of aid more viable than sending goods.

We'd also like to spotlight the way in which our work on the frontline in Greece has helped to shape our work here in the UK. The concept of the referral shop and dignified cashless shopping systems came directly from Greece. Our ability to respond to COVID in the way that we did, was learnt from our initial logistic response to the chaos of asylum seekers arriving in Greece back in 2015. We see this as a fantastic illustration of the interconnectedness of aid work ,and how helping abroad teaches us how to respond and help back home too.

Fundraising and Donations Gratitude

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City Bridge Trust



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'The Indigo Trust' Christmas Grant

STATEMENT OF FINANCIAL ACTIVITIES

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments:					
Donations		9,004	-	9,004	5,981
Charitable Activities		66,205	9,870	76,075	14,760
Total Income		75,209	9,870	85,079	20,741
Expenditure:					
Charitable Activities	2	47,371	9,870	57,241	24,399
Total Expenditure		47,371	9,870	57,241	24,399
Net Income/Expenditure		27,838	-	27,838	(3,658)
Total Funds brought forward		4,453	-	4,453	8,111
Total Funds carried forward		32,291	-	32,291	4,453

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	1,271		958	
Cash at Bank & In Hand		<u>40,042</u>		<u>8,150</u>	
		41,313		9,108	
CREDITORS: Amounts Falling Due within One Year	5	<u>(9,022)</u>		<u>(4,655)</u>	
NET CURRENT ASSETS			<u>32,291</u>		<u>4,453</u>
FUNDS					
Unrestricted Funds	6 & 7		32,291		4,453
			<u>32,291</u>		<u>4,453</u>

NOTES TO THE FINANCIAL STATEMENTS

GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102 second edition – effective 1 January 2019)), applicable UK accounting standards and the Companies Act 2006.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.3 Incoming resources

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Donation, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income for fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Donated assets are included at the value to the charity where these can be quantified.

The charity received cryptocurrency donations of 1506.00227 DAI and 5.96186 Ethereum donations raised through project sponsorship on the Giveth.io platform on 09/04/20. It has been decided only to value the donation upon realisation of the cryptocurrency due to variable nature of the markets.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprised those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)
FOR THE YEAR ENDED 31 MARCH 2021

1.5 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2. CHARITABLE ACTIVITIES

				2021	2020
	Staff Cost £	Direct £	Support £	Total £	Total £
Charitable activities	20,307	36,374	560	57,241	24,399
	20,307	36,374	560	57,241	24,399

Included under Support costs are governance costs of £560 (2020: £nil).

3. STAFF COSTS

No remuneration was paid to trustees during the year (2020: £nil). Expenses reimbursed to them in their capacity as trustees amounted to £Nil (2020: £nil).

The staff costs of staff were:

	2021 £
Wages and Salaries	20,307
	20,307

During the year no staff were paid more than £60,000 (2020: None).

The charity employed 3 staff (2020: 2 staff) with a total full time equivalent of 0.7 (2020: 0.4).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)
FOR THE YEAR ENDED 31 MARCH 2021

4. DEBTORS

	2021 £	2020 £
Trade debtors	1,271	958
	1,271	958

5. CREDITORS

	2021 £	2020 £
Trade creditors	6,085	1,718
Loan account	2,937	2,937
	9,022	4,655

6. FUNDS

	Balanc ce B/F £	Incomin g Resourc es £	Expenditure £	Balanc e C/F £
Restricted funds				
Lottery fund	-	9,870	9,870	-
	-	9,870	9,870	-
General reserves	4,453	75,209	47,371	32,291
Total reserves	4,453	85,079	57,241	32,291

During the year the charity received funding from the Lottery fund for its shop (2020: £nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
GREENWICH REFUGEE AID AND COMMUNITY ENTERPRISE (GRACE)
FOR THE YEAR ENDED 31 MARCH 2021

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets £
Unrestricted Fund	<u>32,291</u>
	<u>32,291</u>

8. TAXATION

The company is a registered charity and no provision is considered necessary for taxation.

9. RELATED PARTY TRANSACTIONS

When the charity started the CEO Claire Papazidis loaned the charity £6,337 from 02/01/16 and £3,400 has since been repaid. The balance remaining is £2,937 (2020: £2,937).

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees/
members of

Greenwich Refugee Aid and Community Enterprise

On accounts for the year
ended

31st March 2021

Charity no
(if any)

1169544

Set out on page

1-6

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

- In connection with my examination, no matter has come to my attention which:
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

31/01/22

Name:

Stuart Mellor HND BA CIMA

Address:

29 Lowtherville Road, Lowtherville, Isle of Wight, PO38 1AP