

CIO Registration number 1169528

**Dewsbury East Community Trust**

**Financial Statements**

**Year ended 31 October 2023**

**Butt & Co**

**C H A R T E R E D  
C E R T I F I E D A C C O U N T A N T S**

# **Dewsbury East Community Trust**

## **Financial Statements**

**Year ended 31 October 2023**

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# **Dewsbury East Community Trust**

## **Financial Statements Year ended 31 October 2023**

### **Charity information**

#### **Structure**

Charitable Incorporated Organisation  
(CIO)

#### **Registered and principal Office**

C/O Disken Solicitors  
20 Bond Street  
Dewsbury WF12 1AT

#### **Bank**

Svenska Handelsbanken AB (publ)  
3 Thomas More Square  
London E1W 1WY

Barclays Bank plc

#### **Independent examiner**

K Butt  
Butt & Co  
Chartered Certified Accountants  
5 Plowmans Walk  
Leeds LS19 7FJ

# **Dewsbury East Community Trust**

## **Financial Statements**

**Year ended 31 October 2023**

### **Trustees' Report**

The Trustees present their annual report and Financial Statements for the year ended 31 October 2023.

The charity's governing document is 'Foundation' model.

#### **Objects**

To further such charitable purposes for the benefit of people living in Dewsbury East and in particular but not exclusively, the areas of Earlsheaton, Chickenley, Shaw Cross, Eastbrough, Crackenedge and Hanging Heaton, as the trustees see fit from time to time, in particular;

- A. Health and wellbeing
- B. Charitable purposes within section 3 of the Charities Act 2011
- C. Public amenities
- D. Recreational facilities
- E. Capacity and skills set

#### **Trustees**

Mrs Catherine Scott  
Eric A Firth  
Paul Moore

#### **Trustees' responsibilities**

Charities Act 2011 and FRS 102 SORP require the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the income and expenditure for the year then ended. In preparing these statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is unreasonable to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements, comply with the Charities Acts and FRS 102 SORP.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Risk Management**

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures designed to mitigate those risks;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**Reserves policy**

The charity aims to hold and maintain a cash balance for core running expenses for one month.

**Review**

The four properties owned, are the main source of income. Net surplus for the year was £11,827.00 (Year ended 31 October 2022, surplus £18,322.00).

Trustee

Signed..... Mrs Catherine Scott

Date 14 September 2024

## **Independent Examiner's Report**

### **Trustees Dewsbury East Community Trust**

**Year ended 31 October 2023**

I report on the accounts of the charity, along with the accompanying notes, for the year ended 31 October 2023.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the FRS 102 SORP have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Khawar*

**K. B. F. Butt      F.C.C.A.**

**Butt & Co**

Chartered Certified Accountants  
5 Plowmans Walk  
Leeds, LS19 7FJ

Dated : 14 September 2024

**Dewsbury East Community Trust**

**Statement of Financial Activities  
(including income and expenditure account)**

**Year Ended 31 October 2023**

		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>	<b>2022 £</b>
<b>Income</b>	(Note 2)				
<b>Income from:</b>					
Rents receivable		33,275	-	33,275	31,189
<b>Total</b>		<u>33,275</u>	<u>-</u>	<u>33,275</u>	<u>31,189</u>
<b>Expenditure</b>	(Note 3)				
<b>Expenditure on:</b>					
Other		21,448	-	21,448	12,867
<b>Total</b>		<u>21,448</u>	<u>-</u>	<u>21,448</u>	<u>12,867</u>
<b>Net income</b>		11,827	-	11,827	18,322
Reserves brought forward		955,390	-	955,390	937,068
Reserves carried forward		<u>967,217</u>	<u>-</u>	<u>967,217</u>	<u>955,390</u>

**Dewsbury East Community Trust****Balance Sheet****As at 31 October 2023**

					<b>2022</b>
	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>	<b>£</b>
<b>Fixed assets</b>	<b>4</b>				
Land and buildings		714,574	-	714,574	714,574
<b>Current assets</b>					
Debtors	<b>5</b>	3,856	-	3,856	3,490
Cash at bank		250,077	-	250,077	239,517
<b>Total current assets</b>		253,933	-	253,933	243,006
<b>Creditors:</b>					
Amounts falling due within one year	<b>6</b>	1,290	-	1,290	2,190
<b>Net current assets</b>		252,643	-	252,643	240,816
<b>Net assets</b>		967,217	-	967,217	955,390
<b>Funds of the Charity</b>					
Unrestricted funds		967,217	-	967,217	955,390
<b>Total funds</b>		967,217	-	967,217	955,390

These financial statements were approved by the trustees and have been signed on their behalf.

Signature:.....Mrs Catherine Scott (Trustee)



# **Dewsbury East Community Trust**

## **Notes to the Financial Statements**

**Year Ended 31 October 2023**

### **1 Principal accounting policies**

#### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP), applicable in the UK and Republic of Ireland issued on 16 July 2016

and with the Charities Act 2011.

#### **Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

#### **Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

#### **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation, except;

Buildings are not depreciated, as in the opinion of the trustees, buildings are well maintained.

They are unlikely to fall in value, in the foreseeable future.

Trustees conduct periodic reviews for any signs of diminution in value.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Fund accounting policy**

##### **Restricted funds**

These are assigned by the donor, or the terms of the application. They are used in accordance with the purpose specified.

##### **Unrestricted funds**

These are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

#### **Winding up or dissolution**

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be applied for the purposes same as or similar to this charity.

**Dewsbury East Community Trust**

**Notes to the Financial Statements**

**Year Ended 31 October 2023**

**2 Incoming resources**

	Unrestricted £	Restricted £	Total £	2022 £
Rents receivable	32,775	-	32,775	31,189
Other income	500	-	500	-
	<u>33,275</u>	<u>-</u>	<u>33,275</u>	<u>31,189</u>

**3 Expenditure**

**Others**

Donations given	13,000	-	13,000	5,950
Management charges	3,321	-	3,321	3,622
Property insurance	1,518	-	1,518	1,209
Property rates	-	-	-	-
Light and heat	-	-	-	-
Repairs and renewals	910	-	910	1,187
Accounts and book keeping	1,800	-	1,800	-
Legal and professional	-	-	-	-
Independent examination	900	-	900	900
	<u>21,448</u>	<u>-</u>	<u>21,448</u>	<u>12,867</u>

**4 Fixed assets**

**Cost**

	Land and buildings £	Land and buildings £
As at 31 October 2022	714,574	714,574
As at 31 October 2023	<u>714,574</u>	<u>714,574</u>

**5 Debtors**

Other debtors	3,856	3,490
	<u>3,856</u>	<u>3,490</u>

**6 Creditors**

Amounts falling due within one year		
Accruals	1,290	2,190
	<u>1,290</u>	<u>2,190</u>