

Dewsbury East Community Trust
Financial Statements
Year ended 31 October 2022

Butt & Co
CHARTERED
CERTIFIED ACCOUNTANTS

Dewsbury East Community Trust
Financial Statements
Year ended 31 October 2022

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Dewsbury East Community Trust

Financial Statements
Year ended 31 October 2022

Charity information

Structure
Charitable Incorporated Organisation (CIO)

Registered and principal Office

C/O Disken Solicitors
20 Bond Street
Dewsbury WF12 1AT

Bank

Svenska Handelsbanken AB (publ)
3 Thomas More Square
London E1W 1WY

Barclays Bank plc

Independent examiner

K Butt
Butt & Co
Chartered Certified Accountants
5 Plowmans Walk
Leeds LS19 7FJ

Dewsbury East Community Trust
Financial Statements
Year ended 31 October 2022

Trustees' Report

The Trustees present their annual report and Financial Statements for the year ended 31 October 2022.
The charity's governing document is 'Foundation' model.

Objects

To further such charitable purposes for the benefit of people living in Dewsbury East and in particular but not exclusively, the areas of Earlsheaton, Chickenley, Shaw Cross, Eastbrough, Crakenedge and Hanging Heaton, as the trustees see fit from time to time, in particular:

- A. Health and wellbeing
- B. Charitable purposes within section 3 of the Charities Act 2011
- C. Public amenities
- D. Recreational facilities
- E. Capacity and skills set

Trustees

Mrs Catherine Scott
Eric A Firth

Trustees' responsibilities

Charities Act 2011 and FRS 102 SORP require the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the income and expenditure for the year then ended. In preparing these statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is unreasonable to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements, comply with the Charities Acts and FRS 102 SORP.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures designed to mitigate those risks;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The charity aims to hold and maintain a cash balance for core running expenses for one month.

Review

The four properties owned, generated rental income for the year. This produced a net surplus of £18,712.00 (Year ended 31 October 2021, surplus £24,342.00).

Trustee

Signed.....*Catherine Scott* Mrs Catherine Scott

Date 25 August 2023

Independent Examiner's Report

Trustees

Dewsbury East Community Trust

Year ended 31 October 2022

I report on the accounts of the charity, along with the accompanying notes, for the year ended 31 October 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
• to keep accounting records in accordance with section 130 of the Charities Act; and
• to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the FRS 102 SORP have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Khawar

K. B. F. Butt

F.C.C.A.

Butt & Co

Chartered Certified Accountants

5 Plowmans Walk

Leeds, LS19 7FJ

Dated : 25 August 2023

Dewsbury East Community Trust

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 October 2022

	2021			
	Unrestricted funds	Restricted funds	Total funds	
Income				
Income from:				
Rents receivable	31,189	-	31,189	30,000
Expenditure on:				
Expenditure				
(Note 3)				
Total	31,189	-	31,189	30,000
Other				
	12,867	-	12,867	5,658
Total	12,867	-	12,867	5,658
Net Income	18,322	-	18,322	24,342
Reserves brought forward	937,068	-	937,068	912,726
Reserves carried forward	955,390	-	955,390	937,068

Dewsbury East Community Trust

Balance Sheet

As at 31 October 2022

	Notes	Unrestricted funds	Restricted funds	Total funds	2021
Fixed assets					
Land and buildings	4	714,574	-	714,574	714,574
Current assets					
Debtors	5	3,490	-	3,490	2,963
Cash at bank		239,517	-	239,517	220,431
Total current assets		243,006	-	243,006	223,394
Creditors:					
Amounts falling due within one year	6	2,190	-	2,190	900
Net current assets		240,816	-	240,816	222,494
Net assets		955,390	-	955,390	937,068
Funds of the Charity					
Unrestricted funds		955,390	-	955,390	937,068
Total funds		955,390	-	955,390	937,068

These financial statements were approved by the trustees and have been signed on their behalf.

Signature: *Catherine Scott*
Mrs Catherine Scott (Trustee)

Dewsbury East Community Trust

Notes to the Financial Statements

Year Ended 31 October 2022

1 Principal accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP), applicable in the UK and Republic of Ireland issued on 16 July 2016 and with the Charities Act 2011.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation, except buildings are not depreciated, as in the opinion of the trustees, buildings are well maintained. They are unlikely to fall in value, in the foreseeable future. Trustees conduct periodic reviews for any signs of diminution in value.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fund accounting policy

Restricted funds

These are assigned by the donor, or the terms of the application. They are used in accordance with the purpose specified.

Unrestricted funds

These are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be applied for the purposes same as or similar to this charity.

Dewsbury East Community Trust

Notes to the Financial Statements

Year Ended 31 October 2022

2 Incoming resources

	£	£	£
Unrestricted	31,189	31,189	31,189
Restricted	-	-	-
Total	31,189	31,189	31,189
2021	30,000	30,000	30,000

Rents receivable

3 Expenditure

Others	5,950	5,950	5,950
Donations given	-	-	-
Management charges	3,622	3,622	3,622
Property insurance	1,209	1,209	1,209
Property rates	-	-	-
Light and heat	-	-	-
Repairs and renewals	1,187	1,187	1,187
Bank charges	-	-	-
Legal and professional	-	-	-
Independent examination	900	900	900
4 Fixed assets	12,867	12,867	12,867
Land and buildings	-	-	-
£	12,867	12,867	12,867
5 Debtors	3,490	3,490	3,490
Other debtors	2,963	2,963	2,963
6 Creditors	2,190	2,190	2,190
Amounts falling due within one year	-	-	-
Accruals	900	900	900

Cost

As at 31 October 2020

As at 31 October 2021

5 Debtors

Other debtors

6 Creditors

Amounts falling due within one year

Accruals