

CIO Registration number 1169528

Dewsbury East Community Trust

Financial Statements

Year ended 30 October 2021

Butt & Co
C H A R T E R E D

Dewsbury East Community Trust

Financial Statements

Year ended 31 October 2021

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Dewsbury East Community Trust

Financial Statements Year ended 31 October 2021

Charity information

Structure	Charitable Incorporated Organisation (CIO)
Registered and principal Office	C/O Disken Solicitors 20 Bond Street Dewsbury WF12 1AT
Bank	Svenska Handelsbanken AB (publ) 3 Thomas More Square London E1W 1WY Barclays Bank plc
Independent examiner	K Butt Butt & Co Chartered Certified Accountants 5 Plowmans Walk Leeds LS19 7FJ

Dewsbury East Community Trust

Financial Statements

Year ended 31 October 2021

Trustees' Report

The Trustees present their annual report and Financial Statements for the year ended 31 October 2021.

The charity's governing document is 'Foundation' model.

Objects

To further such charitable purposes for the benefit of people living in Dewsbury East and in particular but not exclusively, the areas of Earlsheaton, Chickenley, Shaw Cross, Eastbrough, Crackenedge and Hanging Heaton, as the trustees see fit from time to time, in particular;

- A. Health and wellbeing
- B. Charitable purposes within section 3 of the Charities Act 2011
- C. Public amenities
- D. Recreational facilities
- E. Capacity and skills set

Trustees

Mrs Catherine Scott
Eric A Firth
Aleksandar Lukic-Scott

Trustees' responsibilities

Charities Act 2011 and FRS 102 SORP require the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the income and expenditure for the year then ended. In preparing these statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is unreasonable to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements, comply with the Charities Acts and FRS 102 SORP.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures designed to mitigate those risks;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reserves policy

The charity aims to hold and maintain a cash balance for core running expenses for one month.

Review

The four properties owned, generated rental income for the year. This produced a net surplus of £24,342.00 (Year ended 31 October 2021, surplus £24,317.00).

Trustee

Signed.......... Mrs Catherine Scott

Date 13 October 2022

Independent Examiner's Report

Trustees Dewsbury East Community Trust

Year ended 31 October 2021

I report on the accounts of the charity, along with the accompanying notes, for the year ended 31 October 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the FRS 102 SORP have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


K. B. F. Butt **F.C.C.A.**

Butt & Co

Chartered Certified Accountants
5 Plowmans Walk
Leeds, LS19 7FJ

Dated : 13 October 2022

Dewsbury East Community Trust

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 October 2021

		Unrestricted funds £	Restricted funds £	Total funds £	2020 £	Total funds £
Income	(Note 2)					
Income from:						
Rents receivable		30,000	-	30,000	31,724	31724.37
Other		-	-	-	224	224.21
Total		<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>31,948</u>	<u>31948.58</u>
Expenditure	(Note 3)					
Expenditure on:						
Other		5,658	-	5,658	7,631	0
Total		<u>5,658</u>	<u>-</u>	<u>5,658</u>	<u>7,631</u>	<u>7630.3</u>
Net income		24,342	-	24,342	24,317	24317.28
Reserves brought forward		912,726	-	912,726	888,409	888409.1
Reserves carried forward		<u>937,068</u>	<u>-</u>	<u>937,068</u>	<u>912,726</u>	<u>912726.4</u>

Dewsbury East Community Trust

Balance Sheet

As at 31 October 2021

				2020
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	4			
Land and buildings		714,574	-	714,574
Current assets				
Debtors	5	2,963	-	2,963
Cash at bank		220,431	-	220,431
Total current assets		223,394	-	223,394
Creditors:				
Amounts falling due within one year	6	900	-	900
Net current assets/(liabilities)		222,494	-	222,494
Total net assets		937,068	-	937,068
Funds of the Charity				
Unrestricted funds		937,068	-	937,068
Total funds		937,068	-	937,068

These financial statements were approved by the trustees and have been signed on their behalf.

Signature:  Mrs Catherine Scott (Trustee)

Dewsbury East Community Trust

Notes to the Financial Statements

Year Ended 31 October 2021

1 Principal accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP), applicable in the UK and Republic of Ireland issued on 16 July 2016

and with the Charities Act 2011.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation, except;

Buildings are not depreciated, as in the opinion of the trustees, buildings are well maintained.

They are unlikely to fall in value, in the foreseeable future.

Trustees conduct periodic reviews for any signs of diminuation in value.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fund accounting policy

Restricted funds

These are assigned by the donor, or the terms of the application. They are used in accordance with the purpose specified.

Unrestricted funds

These are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be applied for the purposes same as or similar to this charity.

Dewsbury East Community Trust

Notes to the Financial Statements

Year Ended 31 October 2021

2 Incoming resources

	Unrestricted £	Restricted £	Total £	2020 £
Rents receivable	30,000	-	30,000	31,724
	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>31,724</u>
Others				
Bank interest	-	-	-	224
	<u>-</u>	<u>-</u>	<u>-</u>	<u>224</u>

3 Expenditure

Others				
Management charges	2,649		2,649	6,435
Property insurance	1,174		1,174	681
Property rates	356		356	-
Light and heat	30		30	-
Repairs and renewals	1,420		1,420	(366)
Bank charges	-	-	-	1
Legal and professional	30	-	30	-
Independent examination	-	-	-	900
	<u>5,658</u>	<u>-</u>	<u>5,658</u>	<u>7,631</u>

4 Fixed assets

	Land and buildings £	
Cost		
As at 31 October 2020	714,574	714,574
As at 31 October 2021	<u>714,574</u>	<u>714,574</u>

5 Debtors

Other debtors	2,963	4,104
	<u>2,963</u>	<u>4,104</u>

6 Creditors

Amounts falling due within one year		
Accruals	900	1,800
	<u>900</u>	<u>1,800</u>