

**Report of the Trustees and
Unaudited Financial Statements
FOR THE PERIOD
1 July 2022 to 31 December 2023
for
THE BL MINYAN**

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Chartered Accountants
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N3 1DH

THE BL MINYAN

**Contents of the Financial Statements
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2023**

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THE BL MINYAN
Report of the Trustees
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the period 1 July 2022 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion, the advancement of the Jewish faith and the advancement of such other charitable purposes as the directors may from time to time determine.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity is satisfied with its overall achievements and performance during the year and has continued to meet its objectives.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169519

Principal address

First Floor Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr A Y Melinek
Mr Y Z Sonnenfeld
Rabbi Y M Elzas
Mr A Scher (appointed 3.11.22)
Mr O Soriano (appointed 3.11.22)
Mr D Starr (appointed 3.11.22)

THE BL MINYAN
Report of the Trustees
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2023

Approved by order of the board of trustees on 8 February 2024 and signed on its behalf by:

Mr A Y Melinek - Trustee

THE BL MINYAN

**Statement of Financial Activities
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2023**

	Notes	Period 1.7.22 to 31.12.23 Unrestricted fund £	Year Ended 30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>5,488</u>	<u>22,210</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>13,965</u>	<u>9,541</u>
NET INCOME/(EXPENDITURE)		(8,477)	12,669
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>37,017</u>	<u>24,348</u>
TOTAL FUNDS CARRIED FORWARD		<u>28,540</u>	<u>37,017</u>

The notes form part of these financial statements

THE BL MINYAN

**Balance Sheet
31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	21,000	22,500
CURRENT ASSETS			
Cash at bank		7,540	14,517
NET CURRENT ASSETS		<u>7,540</u>	<u>14,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,540	37,017
NET ASSETS		<u>28,540</u>	<u>37,017</u>
FUNDS			
Unrestricted funds		<u>28,540</u>	<u>37,017</u>
TOTAL FUNDS		<u>28,540</u>	<u>37,017</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 February 2024 and were signed on its behalf by:

Mr A Y Melinek - Trustee

**Notes to the Financial Statements
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 20 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2023 nor for the year ended 30 June 2022.

THE BL MINYAN

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2023**

3. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 July 2022 and 31 December 2023

30,000

DEPRECIATION

At 1 July 2022

7,500

Charge for year

1,500

At 31 December 2023

9,000

NET BOOK VALUE

At 31 December 2023

21,000

At 30 June 2022

22,500

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2023.