

REGISTERED COMPANY NUMBER: 09968154 (England and Wales)
REGISTERED CHARITY NUMBER: 1169517

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024
FOR
DIVREI YATZIV LIMITED

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

DIVREI YATZIV LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 11

DIVREI YATZIV LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 February 2023 to 29 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity's total incoming resources during the year were £328,557 (2023: £14,264) and donations made totalled £35,684 (2023: £1,530).

Investment performance

During the year under review the charity received rental income that amounted to £8,900 (2023: £nil).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the orthodox Jewish faith. The trustees are satisfied with the results of the charity for the year under review.

Principal funding sources

The majority of income received by the charity during the year was received from donations from various institutions and from private individuals. The charity was also the beneficiary of rental income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

Going concern

The trustees are confident that the charity will continue to operate for foreseeable future.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Induction and training of new trustees

The charity trustees periodically review and consider possible training requirements to best suit the charity's objectives.

DIVREI YATZIV LIMITED

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09968154 (England and Wales)

Registered Charity number

1169517

Registered office

9 Island House
47 - 51 Portland Avenue
London
N16 6HD

Trustees

N Klein Manager
M D Motzen Research Student
J Rothbart Business Manager

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 11 February 2025 and signed on its behalf by:

N Klein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DIVREI YATZIV LIMITED**

Independent examiner's report to the trustees of Divrei Yatziv Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 February 2023 to 29 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

11 February 2025

DIVREI YATZIV LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

		Period 1.2.23 to 29.1.24 Unrestricted fund £	Year ended 31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		328,557	14,264
Investment income	2	8,900	-
Total		<u>337,457</u>	<u>14,264</u>
 EXPENDITURE ON			
Raising funds	3	5,239	16,979
Charitable activities			
General		35,684	1,530
Other		900	1,220
Total		<u>41,823</u>	<u>19,729</u>
 NET INCOME/(EXPENDITURE)		295,634	(5,465)
 RECONCILIATION OF FUNDS			
Total funds brought forward		51,705	57,170
 TOTAL FUNDS CARRIED FORWARD		<u><u>347,339</u></u>	<u><u>51,705</u></u>

The notes form part of these financial statements

DIVREI YATZIV LIMITED

STATEMENT OF FINANCIAL POSITION
29 JANUARY 2024

	Notes	29.1.24 Unrestricted fund £	31.1.23 Total funds £
FIXED ASSETS			
Tangible assets	6	461,444	111,360
CURRENT ASSETS			
Debtors	7	-	84,934
Cash at bank		1,440	9,379
		<u>1,440</u>	<u>94,313</u>
CREDITORS			
Amounts falling due within one year	8	(73,420)	(112,478)
NET CURRENT ASSETS		<u>(71,980)</u>	<u>(18,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		389,464	93,195
CREDITORS			
Amounts falling due after more than one year	9	(42,125)	(41,490)
NET ASSETS		<u>347,339</u>	<u>51,705</u>
FUNDS	11		
Unrestricted funds		347,339	51,705
TOTAL FUNDS		<u>347,339</u>	<u>51,705</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 January 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DIVREI YATZIV LIMITED

STATEMENT OF FINANCIAL POSITION - continued
29 JANUARY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2025 and were signed on its behalf by:

M D Motzen - Trustee

J Rothbart - Trustee

The notes form part of these financial statements

DIVREI YATZIV LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

2. INVESTMENT INCOME

	Period 1.2.23 to 29.1.24 £	Year ended 31.1.23 £
Rents received	8,900	-
	<u>8,900</u>	<u>-</u>

3. RAISING FUNDS

Investment management costs

	Period 1.2.23 to 29.1.24 £	Year ended 31.1.23 £
Rent paid	-	14,100
Cleaning	-	1,750
Light and heat	2,000	1,129
Council tax	90	-
Bank loan interest	3,149	-
	<u>5,239</u>	<u>16,979</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 29 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 29 January 2024 nor for the year ended 31 January 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>14,264</u>
EXPENDITURE ON	
Raising funds	16,979
Charitable activities	
General	1,530
Other	<u>1,220</u>
Total	<u>19,729</u>
NET INCOME/(EXPENDITURE)	(5,465)

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

57,170

TOTAL FUNDS CARRIED FORWARD

51,705

6. TANGIBLE FIXED ASSETS

Short
leasehold
£

COST

At 1 February 2023

111,360

Additions

350,084

At 29 January 2024

461,444

NET BOOK VALUE

At 29 January 2024

461,444

At 31 January 2023

111,360

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

29.1.24

31.1.23

£

£

Other debtors

-

84,934

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

29.1.24

31.1.23

£

£

Other creditors

71,800

109,238

Accrued expenses

1,620

3,240

73,420

112,478

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.1.24	31.1.23
	£	£
Bank loans (see note 10)	42,125	41,490
	<u>42,125</u>	<u>41,490</u>

10. LOANS

An analysis of the maturity of loans is given below:

	29.1.24	31.1.23
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,125	41,490
	<u>42,125</u>	<u>41,490</u>

11. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 29.1.24
	£	£	£
Unrestricted funds			
General fund	51,705	295,634	347,339
	<u>51,705</u>	<u>295,634</u>	<u>347,339</u>
TOTAL FUNDS	<u>51,705</u>	<u>295,634</u>	<u>347,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	337,457	(41,823)	295,634
	<u>337,457</u>	<u>(41,823)</u>	<u>295,634</u>
TOTAL FUNDS	<u>337,457</u>	<u>(41,823)</u>	<u>295,634</u>

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	57,170	(5,465)	51,705
	<u>57,170</u>	<u>(5,465)</u>	<u>51,705</u>
TOTAL FUNDS	<u>57,170</u>	<u>(5,465)</u>	<u>51,705</u>

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2023 TO 29 JANUARY 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,264	(19,729)	(5,465)
TOTAL FUNDS	<u>14,264</u>	<u>(19,729)</u>	<u>(5,465)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 29 January 2024.