

REGISTERED COMPANY NUMBER: 09968154 (England and Wales)
REGISTERED CHARITY NUMBER: 1169517

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
DIVREI YATZIV LIMITED

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

DIVREI YATZIV LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022**

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DIVREI YATZIV LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the orthodox Jewish religion.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its activities and maintained its support of religious educational and other charitable institutions in England and abroad. The charity is dependent on income from voluntary donations. The charity's total incoming resources during the year were £27,440 (2021: £88,142) and donations made totalled £2,125 (2021: £9,189).

Investment performance

During the year under review the charity received rental income that amounted to £11,841 (2021: £34,741).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the orthodox Jewish faith. The trustees are satisfied with the results of the charity for the year under review.

Principal funding sources

The majority of income received by the charity during the year was received from donations from various institutions and from private individuals. The charity was also the beneficiary of rental income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

Going concern

The trustees are confident that the charity will continue to operate for foreseeable future.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Induction and training of new trustees

The charity trustees periodically review and consider possible training requirements to best suit the charity's objectives.

DIVREI YATZIV LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09968154 (England and Wales)

Registered Charity number

1169517

Registered office

4 Thorpe Road
London
N15 6NR

Trustees

N Klein Manager
M D Motzen Research Student
J Rothbart Business Manager

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 7 December 2022 and signed on its behalf by:

N Klein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DIVREI YATZIV LIMITED**

Independent examiner's report to the trustees of Divrei Yatziv Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT
ACA
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

7 December 2022

DIVREI YATZIV LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		15,599	53,401
Investment income	2	11,841	34,741
Total		<u>27,440</u>	<u>88,142</u>
 EXPENDITURE ON			
Raising funds	3	43,778	46,104
Charitable activities			
General		2,125	9,189
Other		3,246	2,925
Total		<u>49,149</u>	<u>58,218</u>
 NET INCOME/(EXPENDITURE)		(21,709)	29,924
 RECONCILIATION OF FUNDS			
Total funds brought forward		78,879	48,955
 TOTAL FUNDS CARRIED FORWARD		<u><u>57,170</u></u>	<u><u>78,879</u></u>

The notes form part of these financial statements

DIVREI YATZIV LIMITED

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
FIXED ASSETS			
Tangible assets	6	111,360	87,496
CURRENT ASSETS			
Debtors	7	99,555	65,809
Cash at bank		3,498	86,732
		<u>103,053</u>	<u>152,541</u>
CREDITORS			
Amounts falling due within one year	8	(111,759)	(111,158)
NET CURRENT ASSETS		<u>(8,706)</u>	<u>41,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,654	128,879
CREDITORS			
Amounts falling due after more than one year	9	(45,484)	(50,000)
NET ASSETS		<u>57,170</u>	<u>78,879</u>
FUNDS	11		
Unrestricted funds		<u>57,170</u>	<u>78,879</u>
TOTAL FUNDS		<u>57,170</u>	<u>78,879</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DIVREI YATZIV LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2022 and were signed on its behalf by:

M D Motzen - Trustee

J Rothbart - Trustee

The notes form part of these financial statements

DIVREI YATZIV LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.1.22	31.1.21
	£	£
Rents received	11,841	34,741
	<u> </u>	<u> </u>

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

3. RAISING FUNDS

Investment management costs

	31.1.22	31.1.21
	£	£
Rent paid	34,990	39,912
Professional fees	5,038	-
Cleaning	-	6,192
Light and heat	911	-
Council tax	900	-
Management fees	1,939	-
	<u>43,778</u>	<u>46,104</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	53,401
Investment income	<u>34,741</u>
Total	<u>88,142</u>
 EXPENDITURE ON	
Raising funds	46,104
Charitable activities	
General	9,189
Other	<u>2,925</u>
Total	<u>58,218</u>
 NET INCOME	 29,924
 RECONCILIATION OF FUNDS	
Total funds brought forward	48,955
 TOTAL FUNDS CARRIED FORWARD	 <u><u>78,879</u></u>

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

6. TANGIBLE FIXED ASSETS

		Short leasehold £
COST		
At 1 February 2021		87,496
Additions		23,864
		<u>111,360</u>
At 31 January 2022		<u>111,360</u>
NET BOOK VALUE		
At 31 January 2022		<u>111,360</u>
At 31 January 2021		<u>87,496</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Other debtors	99,555	65,809
	<u>99,555</u>	<u>65,809</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Other creditors	109,238	109,238
Accrued expenses	2,521	1,920
	<u>111,759</u>	<u>111,158</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans (see note 10)	45,484	50,000
	<u>45,484</u>	<u>50,000</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.1.22	31.1.21
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	45,484	50,000
	<u>45,484</u>	<u>50,000</u>

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

11. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	78,879	(21,709)	57,170
TOTAL FUNDS	<u>78,879</u>	<u>(21,709)</u>	<u>57,170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,440	(49,149)	(21,709)
TOTAL FUNDS	<u>27,440</u>	<u>(49,149)</u>	<u>(21,709)</u>

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	48,955	29,924	78,879
TOTAL FUNDS	<u>48,955</u>	<u>29,924</u>	<u>78,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,142	(58,218)	29,924
TOTAL FUNDS	<u>88,142</u>	<u>(58,218)</u>	<u>29,924</u>

DIVREI YATZIV LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	48,955	8,215	57,170
TOTAL FUNDS	<u>48,955</u>	<u>8,215</u>	<u>57,170</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,582	(107,367)	8,215
TOTAL FUNDS	<u>115,582</u>	<u>(107,367)</u>	<u>8,215</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.