

**Registered Charity Number: 1169516**

**The Rose Animal Welfare Trust CIO**

**Trustees' Annual Report and Financial Statements**

**for the Year Ended 31 October 2022**

# The Rose Animal Welfare Trust CIO

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# The Rose Animal Welfare Trust CIO

## Charity information

<b>Trustees</b>	Mrs Antoinette Tomkinson Mr David John Tomkinson Mr Nigel Paul Shaw Ms Elizabeth Ellen Webb Mrs Diane Woodhouse	(Chair) (Appointed 15 November 2022)
<b>Registered charity number</b>	1169516	
<b>Registered office</b>	The Ranch Catton Lane Pocklington York YO42 1TN	
<b>Independent Examiner</b>	Jessica Lawrence Azets Audit Services Limited 33 Park Place Leeds LS1 2RY	
<b>Bankers</b>	Virgin Money 46 Coney Street York YO1 9NQ	
<b>Solicitors</b>	Emsleys Solicitors Limited Viscount Court Leeds Road Rothwell Leeds LS26 0GR	
<b>Investment Managers</b>	Brewin Dolphin 10 Wellington Place Leeds LS1 4AN	

# **The Rose Animal Welfare Trust CIO**

## **Report of the Trustees for the year ended 31 October 2022**

The Trustees present their annual report together with the financial statements of the charity for the year 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

### **Structure, Governance and Management**

The Rose Animal Welfare Trust CIO (the "Charity") was registered as a charity on the 6 October 2016, number 1169516, the Constitution dated 6 October 2016 forms its governing document.

### **Reference and Administrative Details**

The reference and administrative details are shown within the charity information page which forms part of this Trustees Report.

### **Trustees**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Antoinette Tomkinson	
Mr David John Tomkinson	(Appointed 15 November 2022)
Mr Nigel Paul Shaw	(Resigned 17 May 2022)
Ms Elizabeth Ellen Webb	
Mrs Diane Woodhouse	(Appointed 17 May 2022)

New Trustees may be appointed at properly convened Trustee's meeting by a resolution of the Trustees and recorded in the minutes. The minutes would be signed by the new Trustees to provide evidence of appointment.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

### **Public benefit**

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

### **Objectives and Activities**

The primary objectives are promotion of humane behaviour towards and to relieve the suffering of domestic and wild animals.

In planning the activities for the year, the Trustees have kept in mind the Charity Commission's guidance on public benefit at the Trustee meetings.

The Constitution obliges the Trustees to apply the Charity income to such charities and for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as they may determine.



# The Rose Animal Welfare Trust CIO

## Report of the Trustees for the year ended 31 October 2022

The Trustees respond to numerous written requests for donations from a wide range of charities and the donations made are set out in the Schedule of Donations in note 10 of the financial statements. The Trustees regularly discuss the policy of donations. The Trustees believe that the donations fulfil the charity's public benefit requirement.

### Achievements and Performance

During the year the charity benefited from further generous donations of gifts in kind amounting to £630,000.

The Charity's principal source of funding on an ongoing basis is from the return on its investments. The key objectives of the Charity have been supported in the year to 31 October 2022 as 97% of the Charity's expenditure related to charitable donations.

The Trustees awarded charitable grants totalling £553,000. A list of grants can be found in note 10 to the Financial Statements.

### Financial Review

The Charity's investments are shown in the Balance Sheet at the market value, at the balance sheet date as all investments are listed on quoted markets, the market valuation is freely available.

During the year total income amounted to £680,709 (2021: £2,285,162). Expenditure for the year totalled £571,715 (2021: £482,562), making net income for the year of £108,994 (2021: £1,802,600).

At the balance sheet date, the charity had total funds of £2,647,359 (2021: £2,832,252). Uncommitted reserves freely available for charitable activities were £60,417 (2021: £66,658).

### Reserves policy

It is the policy of the charity to maintain investments at such a level to generate sufficient cash funds annually to allow it to meet its charitable objectives in the coming year. These cash funds must also be sufficient to cover the expected annual administrative and governance costs of the charity excluding investment management fees. At 31 October 2022 this requirement was approximately £4,000.

### Investment powers and policy

Under the constitution, the charity has the power to make any investment which the Trustees see fit. The Trustees have not adopted an ethical investment policy. The Trustees review their investment policy at regular intervals.

### Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory returns on investment.

This report was approved by the Board of Trustees on 24/6/23 and signed on its behalf by:

  
Mrs Antoinette Tomkinson  
Chair of Trustees

# **The Rose Animal Welfare Trust CIO**

## **Statement of Trustees' accounting and reporting responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# The Rose Animal Welfare Trust CIO

## Independent Examiner's Report to the Trustees of The Rose Animal Welfare Trust CIO

I report to the trustees on my examination of the accounts of The Rose Animal Welfare Trust CIO for the year ended 31 October 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jessica Lawrence*

**Jessica Lawrence FCA CTA**

**Azets Audit Services Limited**  
Chartered Accountants

12/07/2023

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33 Park Place  
Leeds  
LS1 2RY

# The Rose Animal Welfare Trust CIO

## Statement of Financial Activities for the year ended 31 October 2022

	Notes	2022 £	Audited 2021 £
<b>Income from:</b>			
Donations	2	632,765	2,255,620
Investment income	3	47,944	29,542
<b>Total income</b>		<b>680,709</b>	<b>2,285,162</b>
<b>Expenditure on:</b>			
Charitable activities	4	571,715	482,562
<b>Total expenditure</b>		<b>571,715</b>	<b>482,562</b>
<b>Net income before other recognised gains</b>		<b>108,994</b>	<b>1,802,600</b>
<b>Other recognised gains</b>			
Realised and unrealised (losses)/gains on investments	5	(293,887)	393,076
<b>Net movement in funds for the year</b>		<b>(184,893)</b>	<b>2,195,676</b>
<b>Reconciliation of funds:</b>			
Fund balances brought forward		2,832,252	636,576
<b>Funds carried forward</b>	<b>7</b>	<b>2,647,359</b>	<b>2,832,252</b>

All income and expenditure in the Statement of Financial Activities was unrestricted in both the current and prior year.

The Statement of Financial Activities includes all gains and losses recognised in the year.

# The Rose Animal Welfare Trust CIO

## Balance sheet as at 31 October 2022

	Notes	2022 £	£	Audited 2021 £	£
<b>Fixed assets</b>					
Investments	5	2,586,942		2,765,594	
<b>Current assets</b>					
Debtors		-		3,355	
Cash at bank		64,943		69,999	
<b>Current liabilities:</b>					
Amounts falling due within one year	6	(4,526)		(6,696)	
<b>Net current assets</b>		60,417		66,658	
<b>Total assets less current liabilities</b>		2,647,359		2,832,252	
<b>Net assets</b>		2,647,359		2,832,252	
<b>Funds:</b>					
Unrestricted funds	7	2,647,359		2,832,252	
		2,647,359		2,832,252	

The notes on pages 9-16 form part of these financial statements.

The financial statements were approved by the Trustees on 24/6/23 and signed on their behalf by:

  
Mrs Antoinette Tomkinson  
Trustee



# The Rose Animal Welfare Trust CIO

## Statement of Cash Flows for the Year Ended 31 October 2022

	Note	2022 £	Audited 2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	<b>11</b>	110,179	1,805,520
<b>Cash flows from investing activities</b>			
Proceeds from sale of investments		1,454,630	2,151,011
Purchase of investments		(1,569,865)	(3,900,665)
<b>Net cash (used in) / provided by investing activities</b>		(115,235)	(1,749,654)
<b>Change in cash and cash equivalents in the year</b>		(5,056)	55,866
Cash and cash equivalents at the beginning of the year		69,999	14,133
<b>Cash and cash equivalents at the end of the year</b>		64,944	69,999

# The Rose Animal Welfare Trust CIO

## Notes to the financial statements for the year ended 31 October 2022

### 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 1.1 Charity information

The Rose Animal Welfare Trust CIO is a charity established by Constitution dated 6 October 2016, and registered with the Charity Commission under charity number 1169516. The charity's principal office address is The Ranch, Catton Lane, Pocklington, York, YO42 1TN.

#### 1.2 Accounting convention

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

#### 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Whilst the global economy has been significantly impacted by the rising costs of living, the charity still has reserves sufficient to meet its immediate requirements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Income

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

#### 1.5 Income from investments

Dividend and interest income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends and interest paid or payable by the Fund Manager.

Interest income from cash deposits is recognised in the accounts gross, when receivable.

#### 1.6 Expenditure

Expenditure (excluding grants) is included in the SoFA on an accruals basis.

Charitable activities include support expenditure associated with the administration and issuing of grants.

# The Rose Animal Welfare Trust CIO

## Notes to the financial statements for the year ended 31 October 2022 (continued)

### 1.7 Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

### 1.8 Fixed asset investments

Investments are a form of basic financial instrument.

Listed investments are stated at market value at the balance sheet date. The listed investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is revalued at each year end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the SoFA.

### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments in accordance with section 11 of FRS 102. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

The Charity does not acquire put options, derivatives or other complex financial instruments.

### 1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

### 1.11 Debtors

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the SoFA.

### 1.12 Creditors, loans and provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

### 1.13 Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.



# The Rose Animal Welfare Trust CIO

## Notes to the financial statements for the year ended 31 October 2022 (continued)

### 1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

### 1.15 Taxation

The Rose Animal Welfare Trust CIO is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

## 2. Income from donations

	2022 £	Audited 2021 £
Gift of shares at valuation	630,000	2,252,420
Gifts in Kind	6,120	3,200
Gift-aid on donations	(3,355)	-
	632,765	2,255,620

## 3. Income from investments

	2022 £	Audited 2021 £
Dividends	47,944	29,542
	47,944	29,542

## The Rose Animal Welfare Trust CIO

### Notes to the financial statements for the year ended 31 October 2022 (continued)

#### 4. Charitable activities expenditure

	Notes	2022 £	Audited 2021 £
Grants and donations	10	553,000	465,000
Support costs		18,715	17,562
<b>Total expenditure</b>		<b>571,715</b>	<b>482,562</b>

#### Analysis of support costs

Investment Management fees	15,515	11,442
Independent examination fee	1,600	-
Accountancy	1,600	2,520
Audit	-	3,600
<b>Total support costs</b>	<b>18,715</b>	<b>17,562</b>

#### Reconciliation of grants payable

	2022 £	2021 £
Grants committed in the year	553,000	465,000
Grants paid in the year	(553,000)	(465,000)
<b>Commitments at 31 October</b>		<b>-</b>

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. There were no future commitments in respect of grants at the year end.

There were no staff employed by the charity during the year. The Trustees are unpaid and did not receive any remuneration, benefits or expenses from the charity in the year.

Included within administration and accountancy fees is the Auditor's fee of £nil (2021 – £3,600).

# The Rose Animal Welfare Trust CIO

## Notes to the financial statements for the year ended 31 October 2022 (continued)

### 5. Fixed asset investments

	2022 £	Audited 2021 £
<b>Listed Investments</b>		
<b>Market value as at 1 November 2021</b>	2,736,707	617,597
Gift in kind	630,000	2,241,418
Additions at cost	671,244	1,635,627
Disposals	(1,454,631)	(2,151,011)
Realised and unrealised gains/(losses) on investments	(293,887)	393,076
<b>Market value as at 31 October 2022</b>	2,289,433	2,736,707
<b>Historical cost at 31 October 2022</b>	2,720,532	2,490,874

	2022 £	2021 £
<b>Investments are represented by:</b>		
UK and Overseas Bonds	107,184	129,896
UK and Overseas Equities	1,918,918	2,390,268
Global Investments	43,934	54,968
Absolute Return	180,427	161,575
Private Equity	38,970	-
Capital account - cash	297,509	28,887
<b>Value as at 31 October 2022</b>	2,586,942	2,765,594

### 6. Creditors: amounts falling due within one year

	2022 £	Audited 2021 £
Accruals	4,526	6,696

# The Rose Animal Welfare Trust CIO

## Notes to the financial statements for the year ended 31 October 2022 (continued)

### 7. Funds

	As at 1 November 2021	Income	Expenditure	Realised and unrealised gains on investments	As at 31 October 2022
	£	£	£	£	£
<b>Unrestricted funds:</b>					
General	2,832,252	680,709	(571,715)	(293,887)	2,647,359
<b>Total</b>	<b>2,832,252</b>	<b>680,709</b>	<b>(571,715)</b>	<b>(293,887)</b>	<b>2,647,359</b>

  

	As at 1 November 2020	Income	Expenditure	Realised and unrealised gains on investments	As at 31 October 2021
	£	£	£	£	£
<b>Unrestricted funds:</b>					
General	636,576	2,285,162	(482,562)	393,076	2,832,252
<b>Total</b>	<b>636,576</b>	<b>2,285,162</b>	<b>(482,562)</b>	<b>393,076</b>	<b>2,832,252</b>

### 8. Analysis of net assets between funds

	2022 £	Audited 2021 £
<b>As at 31 October 2022</b>		
Fixed Assets Investments	2,586,942	2,765,594
Current assets	64,943	73,354
Current liabilities	(4,526)	(6,696)
	<b>2,647,359</b>	<b>2,832,252</b>

### 9. Related party transactions

During the year, £630,000 of shares were gifted at nil cost to The Rose Animal Welfare Trust Investment Portfolio by Antoinette Tomkinson, a trustee of the charity.

## The Rose Animal Welfare Trust CIO

### Notes to the financial statements for the year ended 31 October 2022 (continued)

#### 10. Grant expenditure

Organisation	Committed and paid 2022 £	Committed and paid 2021 £
Animal Asia Foundation	20,000	15,000
Bat Conservation Trust	5,000	-
Bath Cats and Dogs Home	-	5,000
Beneath the Wood Sanctuary	-	10,000
Blue Cross for Pets	15,000	20,000
Brooke	15,000	20,000
Caring for Cats Yorkshire and Humber	-	10,000
Cats and Dogs Bath	10,000	5,000
Cats Protection	10,000	10,000
Compassion in World Farming	10,000	10,000
Cruelty Free International Trust	-	2,000
Cuan Wildlife rescue	5,000	-
Dog and Cat Shelter Newcastle	5,000	5,000
Dogs Trust	10,000	10,000
ESPA (Peregrine Falcon)	5,000	5,000
Farm Animal Rescue Sanctuary	5,000	5,000
Farplace Animal Rescue	10,000	-
Four Paws	-	5,000
Freedom of the Spirit Trust for Border Collies	20,000	20,000
Freshfields Animal Rescue	10,000	5,000
Good Life Dog Rescue	-	5,000
Grey Hound Trust	15,000	10,000
Happa Horse Rescue	10,000	10,000
Happy Paws Puppy Rescue	10,000	20,000
Hope Rescue Centre	10,000	5,000
Horse Trust	10,000	-
Horse World Trust	10,000	10,000
Hull Animal Welfare Trust	20,000	20,000
Humanimal Trust	10,000	15,000
Jerry Green Dog Rescue	5,000	-
Manchester & Cheshire Dogs Home	5,000	-
Manchester Dog Rescue	10,000	-
Mare and Foal	10,000	10,000
Moorview Rescue	-	5,000
New Beginnings	5,000	5,000
Nowzad Rescue	-	20,000
Oak Tree Farm	10,000	10,000



# The Rose Animal Welfare Trust CIO

## Notes to the financial statements for the year ended 31 October 2022 (continued)

### 10. Grant expenditure (Continued)

Organisation	Committed and paid 2022 £	Committed and paid 2021 £
PDSA	10,000	10,000
PETA	10,000	10,000
Puppy Rescue	10,000	
Rain Rescue	20,000	15,000
Redwings Horse Sanctuary	20,000	15,000
RSPCA	15,000	-
RSPCA Leeds & Wakefield	10,000	15,000
Royal Veterinary College Animal Care Trust	15,000	10,000
Ryedale Dog Rescue	10,000	5,000
Safe Haven for Donkeys in the Holy Land	10,000	10,000
Secret World Wildlife Rescue	10,000	-
Stockenchurch Dog Rescue	20,000	10,000
Street Paws	5,000	5,000
Teckels Animal Sanctuary	5,000	-
The Donkey Sanctuary	15,000	10,000
The Horse Trust	20,000	20,000
Thornberry Animal Sanctuary	10,000	5,000
Tia Rescue	20,000	15,000
Warwickshire Hedgehog Rescue	8,000	3,000
Wetheriggs Animal Rescue	5,000	-
Wood Green Animal Shelter	10,000	-
World Horse Welfare	10,000	5,000
<b>Total grants</b>	<b>553,000</b>	<b>465,000</b>

### 11. Reconciliation of net movements in funds to net cash flow from operating activities

	2022 £	Audited 2021 £
<b>As at 31 October 2022</b>		
Net income/(expenditure)	108,994	1,802,600
Decrease in debtors	3,355	-
(Decrease)/increase in creditors	(2,170)	2,920
Cash inflow from operating activities	<b>110,179</b>	<b>1,805,520</b>

The charity had no net debt in either this or the previous financial year.

During the year £630,000 (2021 - £2,241,418) of shares were gifted at nil cost and fees totalling £6,120 (2021 - £3,200) were paid for by Antoinette Tomkinson, a trustee of the charity. These constitute major non cash transactions during the year.

JAL/ROS003

The Board of Trustees  
The Rose Animal Welfare Trust CIO  
The Ranch  
Catton Lane  
Pocklington  
York  
YO42 1TN



Dear Trustees

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 October 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

1. You acknowledge that the work performed by ourselves is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.
2. You confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 October 2022 audited.
3. You have fulfilled your responsibilities as trustees as set out in the terms of your engagement letter dated 3 April 2023, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. You confirm that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. You confirm that all the accounting records have been made available to you for the purpose of your independent examination. You have provided us with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

We are an accounting, tax, audit, advisory and businesses services group that delivers a personal experience both digitally and at your door.

**Accounting | Tax | Audit | Advisory | Technology**

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VAT Registration No. 219 0608 22. Registered office: Churchill House, 59 Lichfield Street, Walsall, West Midlands, WS4 2BX. Registered to carry on audit work in the UK under Firm Number G004632199 and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales. The term 'Board Director' is used to refer to a statutory director and principal of the company as registered at Companies House. Any other designations that include the term 'Partner' or 'Director' are not registered directors or principals of the registered company.



6. You confirm that the effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

#### **Assets and liabilities**

7. You confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
8. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
9. You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### **Accounting estimates**

10. Significant assumptions used by you in making accounting estimates, including those measured at fair value, are reasonable.

#### **Legal claims**

11. You have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

#### **Laws and regulations**

12. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

#### **Related parties**

13. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

#### **Subsequent events**

14. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

#### **Going concern**

15. You believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.



#### Grants and donations

16. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.

#### Financial Statements

17. You confirm that we have reviewed the unadjusted misstatements on the attached schedule (appendix 2) and that these have not been adjusted in arriving at the financial statements for the year to 31 October 2022 on the grounds of immateriality.

#### Specific Representations

18. We confirm the following specific representations made to you during the course of your audit

a) That there are no committed donations that are not included within the financial statements.

Yours faithfully

*Azets Audit Services Limited*

**Azets Audit Services Limited**

We confirm that the above representations are made on the basis of enquiries of trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.

*A. Tew Hing*

Trustee

*24/6/2023*

Date

## Appendix 1 – Adjusted misstatements

Unadjusted misstatements	Income and expenditure		Balance sheet	
	DR £	CR £	DR £	CR £
Income		3,355		
Gift aid debtor				3,355
<i>To remove gift aid debtor due from 2017</i>				

There were no unadjusted misstatements