

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
ACHIM CHARITY**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

ACHIM CHARITY

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FOR THE YEAR ENDED 30 JUNE 2022**

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ACHIM CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to provide public benefit in the following areas:

The Advancement of Orthodox Jewish Education;
The Advancement of Orthodox Jewish religious practice;
The relief of poverty;
Such other purposes that are recognised by the law of England and Wales as charitable.

Significant activities

The main way in which the charity pursues its charitable objectives is through the provision of grants to charitable institutions. During the year £30,460 (2021: £2,660) was donated to charitable institutions that further the objectives of the charity.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

FINANCIAL REVIEW

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of charitable institutions in times of need.

The charity received a total of £60,110 (2021: £78,180) in donations and distributed a total of £30,460 (2021: £2,660) in the form of grants to institutions.

At the balance sheet date, the charity had total unrestricted funds of £135,616 (2021: £106,566) which the trustees consider to be satisfactory.

FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169513

Principal address

17 Sneath Avenue
London
NW11 9AJ

Trustees

Mrs L Chontow
Mr S J Chontow
Mrs R Broder

ACHIM CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 15 March 2023 and signed on its behalf by:

Mr S J Chontow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACHIM CHARITY**

Independent examiner's report to the trustees of Achim Charity

I report to the charity trustees on my examination of the accounts of Achim Charity (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

15 March 2023

ACHIM CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>60,110</u>	<u>78,180</u>
EXPENDITURE ON			
Charitable activities			
Grants to charitable institutions		<u>30,460</u>	2,660
Other charitable activities		<u>600</u>	<u>600</u>
Total		<u>31,060</u>	<u>3,260</u>
NET INCOME		29,050	74,920
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>106,566</u>	<u>31,646</u>
TOTAL FUNDS CARRIED FORWARD		<u>135,616</u>	<u>106,566</u>

The notes form part of these financial statements

ACHIM CHARITY

**BALANCE SHEET
30 JUNE 2022**

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		136,216	107,166
CREDITORS			
Amounts falling due within one year	4	(600)	(600)
NET CURRENT ASSETS		135,616	106,566
TOTAL ASSETS LESS CURRENT LIABILITIES		135,616	106,566
NET ASSETS		135,616	106,566
FUNDS			
Unrestricted funds		135,616	106,566
TOTAL FUNDS		135,616	106,566

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2023 and were signed on its behalf by:

Mr S J Chontow - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	2022	2021
	£	£
Grants to charitable institutions	<u>30,460</u>	<u>2,660</u>

A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
North London Welfare and Educational Foundation	5,000
Bnos Beis Yaakov Primary School	3,250
Sunderland Jewish Boy's Hostel and Talmudical College	2,850
Adath Yisroel Synagogue	2,900
Matono	2,750
Chevrei Shas	2,750
Beis Soroh Schenierer Seminary	2,100
Other	8,860
Total	30,460

ACHIM CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>600</u>	<u>600</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.