

LVA TRUST

England & Wales · Charity number 1169505

Details

Status Registered

Legal form CIO

Registered 2016-10-06

Register [View on the Charity Commission register](#)

Contact

Address Christ Church Feltham
Hanworth Road
TW13 5AB

Phone 07984584245

Email info@lvatrust.org

Website www.lvatrust.org

Activities

Objects: THE OBJECTS OF LVA TRUST ARE TO PROMOTE AND PROTECT THE GOOD MENTAL, PHYSICAL AND EMOTIONAL HEALTH OF SCHOOL AGE CHILDREN BY THE PROVISION OF EDUCATION AND TRAINING IN SELF ESTEEM, HEALTHY RELATIONSHIPS & SEXUAL HEALTH.

Activities: LVA Trust exists to promote and protect the good mental, physical and emotional health of school age children by the provision of education and training in self esteem, healthy relationships and sexual health.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£171,232	£161,811	-	-
2023-12-31	£138,342	£139,488	-	-
2022-12-31	£142,777	£147,270	-	-
2021-12-31	£97,767	£103,154	-	-
2020-12-31	£94,344	£69,727	-	-

Trustees

Name	Role	Appointed
SUSANNE PETRIE	Chair	2021-04-26
Rev Andy Watkins		2021-10-04
SAMUEL LEWIS		2016-05-10
SUSAN JACKSON		2016-05-25
Steve Notman		2021-01-11

LVA TRUST

England & Wales - Charity number 1169505

Accounts

www.LVATrust.org.uk

LVA TRUST

Charity Registration Number: 1169505

31 December 2024

Annual Report and Financial Statements

LVA TRUST

**Annual Report and Financial Statements 2024
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LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2024

Charity Name	LVA Trust.
Charity Registration	1169505. The Charity was registered with the Charity Commission on 6 October 2016.
Registered Office	Church Office, Christ Church, Hanworth Road, Feltham, TW13 5AB.
Governing Document	CIO Foundation.
Objectives	To promote and protect the good mental, physical and emotional health of school age children by the provision of education and training in self-esteem, healthy relationships & sexual and reproductive health.
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Susanne Petrie (Chair) Barnaby Chapman (Resigned 31 March 2025) Revd Andy Watkins Susan Jackson Samuel Lewis Steve Notman</p>
Trustee Meetings	<p>The Trustees meet 3-4 times a year to discuss a full range of matters relating to vision and strategy, schoolwork, finance, human resources and general administration. None of the Trustees receives remuneration. Business and pastoral skills are well represented amongst the Trustees. Trustees aim to maintain and, where necessary, expand this range of skills and experience through personal development and training.</p> <p>The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and a written role description, referring to other key documents:</p> <ul style="list-style-type: none">• the Charity Commission's guidance 'The Essential Trustee'• the Trust Deed of the Charity• the Charity's financial position
Risk Management	The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Charity, they have established effective systems and procedures to mitigate those risks.
Staff	The Charity employs a CEO (40 hours per week), a full time Educator (35 hours per week during the school year), a Schools and Safeguarding Lead (15 hours a week) and a part-time Educator (employed 15 hours per week during the school year). The Charity calls on a freelance educator to fill teaching slots as and when needed.
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the CEO, the Operations Manager and the Chair of the Trustees.

LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2024

Bankers	Metro Bank One Southampton Row London WC1B 5HA
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2024

The Trustees submit their annual report and the financial statements of LVA Trust (“the Charity”) from the establishment of the Charity to 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Who Are We?

LVA is a charity that provides professional inclusive relationship and sex education (RSE) that teaches young people about good self-esteem, healthy relationships and positive sexual health.

Our core belief is that we are all loved, valued and able (LVA). We have over 25 years combined experience of working in relationship and sex education. We are fully trained and accredited. We work in partnership with teachers, pastoral care teams and parents.

Our ambition is to encourage positive self-esteem, healthy relationships and equip young people with the information they need to be sexually healthy and make decisions for themselves.

Our programmes are in line with Ofsted’s recommendations for safeguarding young people: that is to ensure all young people have a good understanding of their “spiritual, social, emotional, physical and cultural needs.”

The Trustees have considered the guidance of the Charity Commission on public benefit. These have been borne in mind when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set. The provision of public benefit is given at no charge and is made available without discrimination to those in need.

2. How do we do it?

Our program is based on our six core themes; emotional well-being & self-esteem, body positivity, empowered relationships, consent & coercion, online behaviour and reproductive & sexual health. We deliver these programs in primary/secondary schools and in the community as follows:

- RSHE classroom workshops and assemblies
- Small group work (6-week intense course for referred students)
- 1:1 therapeutic mentoring program (TMP) and 1:1 reactive mentoring in responding to safeguarding disclosures and incidents
- Youth spaces in the community
- Parent engagement through seminars and our 6-week Village course.
- Teacher training

3. What have we achieved?

We gather our monitoring and evaluation data throughout an *academic* year, as opposed to the financial reporting which is calculated over a calendar year. Therefore, the results below relate to the period from September 2023 through to July 2024.

LVA delivered 276 relationships, sex and health education workshops to 8,340 unique individuals across all year groups from year 5 to year 13 (age 10-18) in 12 schools across 3 London boroughs. LVA facilitated 22 Emotional Wellbeing small groups which take young people on a 6-week journey of holistic wellbeing discovery, supporting emotional, mental, physical and relational well-being. We also delivered 4 Boys project groups, enabling boys to step into their potential through a 6-week tailored programme focused on relational skill building and raising awareness of sexual violence and harassment.

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2024

We delivered 335 mentoring sessions, supporting 35 young people going through a variety of challenges including anxiety, circumstantial depression, social isolation and trauma, as well as responding to incidents with our reactive mentoring in situations such as the use of explicit online content, sexual harassment between young people in school, friendship fallouts and arising family traumas. We now have a Youth worker who leads our youth work on an underrepresented estate in the heart of Hounslow. The youth work there is targeted. We have a group for boys and a group for girls where we support the

development of core values, respect and resilience. We have held over 40 youth space sessions.

The 2023/24 academic year has seen significant changes in the focus areas requested by schools. The most sought-after themes for this year are sexual and reproductive health and online behaviour, which have emerged as the primary concerns among educational institutions. These themes are closely followed by consent and coercion and empowered relationships, indicating a growing interest in promoting safe and supportive environments for students. While the demand for these core themes has increased, all six themes offered remain highly requested. This reflects a broader trend towards comprehensive education on these critical topics. Additionally, there is a noteworthy rise in interest for the Body Positivity theme. Projections for the 2024/25 academic year show that one-third of schools are already indicating a desire to include this topic in their curricula. This growing demand suggests a shift towards fostering positive body images and promoting self-acceptance among students, aligning with the overarching trends in health and well-being education.

4. Financial Review

Funding for the Charity comes from grants and donations made by trusts, foundations, charities, local churches, businesses and from individual supporters and income from schools.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Charity's total reserves increased by £9,421 during the year (2023: decreased by £1,146). The balance sheet shows total net assets at 31 December 2024 of £63,962 (2023: £54,541).

4.2 Reserves Policy

Free reserves are defined as unrestricted funds, less any funds designated by management and capital commitments. Reserves are needed to:

- fund working capital;
- allow flexibility to respond to unexpected opportunities and challenges;
- provide a cushion against variations in income and expenditure, whether seasonal or driven by events;
- provide contingency against unexpected costs; and
- fund strategic plans outside the Charity's normal operations.

The Trustees review the level of required reserves annually to ensure that an appropriate level is held. The target range to cover these risks in addition to routine working capital is set at between £30,000 and £50,000. At 31 December 2024 the Charity had net free reserves of £30,069 (2023: £54,048) as follows:

	2024 £	2023 £
Total reserves at 31 December	63,962	54,541
Less: restricted funds carried forward	(33,660)	-
Less: unrestricted fixed assets used for the continuing work of the Charity	(233)	(493)
Free reserves at 31 December	30,069	54,048

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2024

At 31 December 2024, free reserves have fallen to just above the bottom of the target range of £30,000. This was due to certain fundraising elements falling below targets towards the end of the financial year. The Trustees have taken immediate action which aims to boost unrestricted reserves in 2025, including planning 2 new significant fundraising events. The Trustee will continue to carefully monitor the Charity's income and expenditures over the next 12 months to ensure that reserves do not fall further and will take action, including cost reduction measures, if they deem that to be necessary.

5. Organisational Goals

LVA is currently at a pivotal point in its growth journey. Although our plans were delayed due to Covid, we made the most of this time by reflecting, learning and growing. We now have three established streams of delivery for young people, fully

developed parent resources, and a teacher training programme. Our next step is to refine our delivery methods to increase our impact. To achieve this, we plan to roll out our holistic delivery package to all of our current school partners and focus our energy on establishing strong relationships within each community. This will go alongside a digitalisation of internal and external resources to enable more people to access our programmes.

Our long-term goal is to develop a comprehensive programme that we can expand across the country. To achieve this, we plan to utilise our existing resources, such as mentoring, small groups and the Parent Village, along with our upcoming digital RSHE programme. We will also assign an LVA representative (educator) to each school, who will work within their community to deliver our programme and coordinate with our partnered LTOs (local trusted organisations).

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and the financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 31 October 2025 and signed on its behalf by:

Susanne Petrie

Susanne Petrie
Chair of Trustees

LVA TRUST

Report of the Independent Examiner to the Trustees of LVA Trust

I report on the financial statements of LVA Trust for the year ended 31 December 2024, set out on pages 9 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
17 Heathville Road
London N19 3AL

31 October 2025

LVA TRUST

Statement of Financial Activities
For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		28,803	131,754	160,557	31,904	96,638	128,542
Charitable activities		10,675	-	10,675	9,800	-	9,800
Total Income		39,478	131,754	171,232	41,704	96,638	138,342
Expenditure on:							
Raising funds		10,680	-	10,680	1,716	-	1,716
Charitable activities	3	53,037	98,094	151,131	41,134	96,638	137,772
Total Expenditure		63,717	98,094	161,811	42,850	96,638	139,488
Net (expenditure)/income	4	(24,239)	33,660	9,421	(1,146)	-	(1,146)
Transfers between funds		-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-
Net movement in funds		(24,239)	33,660	9,421	(1,146)	-	(1,146)
Total funds brought forward		54,541	-	54,541	55,687	-	55,687
Total funds carried forward		30,302	33,660	63,962	54,541	-	54,541

LVA TRUST

Balance Sheet
As at 31 December 2024

	Note	Unrestricted 2024 £	Restricted 2024	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	5	233	-	233	493
Current Assets					
Debtors	6	8,476	-	8,476	5,732
Cash at Bank and in Hand		21,593	66,603	88,196	98,955
		30,069	66,603	96,672	104,687
Creditors - Amounts Falling Due Within One Year	7	-	32,943	32,943	50,639
Net Current Assets		30,069	33,660	63,729	54,048
Net Assets		30,302	33,660	63,962	54,541
Represented by:					
Restricted income funds	8	-	33,660	33,660	-
Unrestricted Income Funds		30,302	-	30,302	54,541
Total Funds		30,302	33,660	63,962	54,541

The financial statements were approved by the Trustees on 31 October 2025 and signed on its behalf by:

Susanne Petrie

Susanne Petrie
Chair of Trustees

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. The income from trading activities is shown gross, with the associated costs included in fundraising costs.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with an apportionment of overhead and support costs.

The charity contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities on an accruals basis.

Taxation

The company is a registered charity and qualifies for relief from Corporation Tax under chapter 11 of the Corporation Taxes Act 2010.

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings: 25% on cost

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Donations	17,789	10,311	28,100	41,975
Gift Aid	1,014	-	1,014	425
Grants	10,000	121,443	131,443	86,142
	<u>28,803</u>	<u>131,754</u>	<u>160,557</u>	<u>128,542</u>
Charitable activities				
School income	10,675	-	10,675	9,800
	<u>39,478</u>	<u>131,754</u>	<u>171,232</u>	<u>138,342</u>

LVA TRUST

Notes to the Financial Statements
For the year ended 31 December 2024

3. Expenditure

3a. Expenditure – Charitable activities

	Staff costs 2024 £	Teaching Resources & Training 2024 £	Office/ other 2024 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Schools work	126,288	1,914	22,029	52,137	98,094	150,231	136,932
Governance costs	-	-	900	900	-	900	840
	126,288	1,914	22,929	53,037	98,094	151,131	137,772

3b. Staff Costs

Included within expenditure on charitable activities are the following staff costs:

	2024 £	2023 £
Wages and salaries	118,881	112,687
Social security costs	4,876	49
Pension costs	2,531	2,227
	126,288	114,963
Of which the following relate to Key Management Personnel:		
Wages & salaries	74,766	66,181
Pension costs	1,813	1,567
	76,579	67,748

The average number of employees during the year was 5 (2023: 5). No employees received payments in excess of £60,000 during the year. At 31 December 2024 pension payments due to the pension provider were £524 (2023: £nil).

4. Net (Expenditure)/Income

This is stated after charging:

	2024 £	2023 £
Depreciation of owned assets	260	260
Independent examination	900	840

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Notes to the Financial Statements
For the year ended 31 December 2024

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2024	1,589
Additions	-
Disposals	-
	<u>1,589</u>
At 31 December 2024	<u>1,589</u>
Depreciation	
At 1 January 2024	1,096
Charge for Year	260
Disposals	-
	<u>1,356</u>
At 31 December 2024	<u>1,356</u>
Net Book Value	
At 31 December 2024	<u>233</u>
At 31 December 2023	<u>493</u>

All of the fixed assets are used for charitable purposes.

6. Debtors

	2024 £	2023 £
Accrued Income	4,842	4,951
Prepayments	2,284	781
Other debtors	1,350	-
	<u>8,476</u>	<u>5,732</u>

7. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Deferred income	30,513	47,660
Trade creditors	954	1,839
Other creditors including taxation and social security	524	-
Accruals	952	1,140
	<u>32,943</u>	<u>50,639</u>

LVA TRUST

Notes to the Financial Statements
For the year ended 31 December 2024

8. Restricted Funds

8a Current year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Salary and other direct costs	0	131,754	(98,094)	-	-	33,660
	0	131,754	(98,094)	-	-	33,660

8a Prior year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Salary and other direct costs	0	86,142	(86,142)	-	-	0
Small Groups	0	10,496	(10,496)	-	-	0
	0	96,638	(96,638)	-	-	0

9. Related Party Transactions and Balances

The aggregate donations made by the trustees were £1,515 (2023: £1,800).

There are no other related party transactions or balances.

LVA TRUST

England & Wales - Charity number 1169505

Accounts

LVA TRUST

Charity Registration Number: 1169505

31 December 2023

Annual Report and Financial Statements

LVA TRUST

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LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2023

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

**Independent
Examiner**

John Helm ACA
Tandem Accounting Limited
17 Heathville Road
London N19 3AL

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2023

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1. Who Are We?

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Our core belief is that we are all loved, valued and able (LVA). We have over 25 years combined experience of working in relationship and sex education. We are fully trained and accredited. We work in partnership with teachers, pastoral care teams and parents.

Our ambition is to encourage positive self-esteem, healthy relationships and equip young people with the information they need to be sexually healthy and make decisions for themselves.

Our programmes are in line with Ofsted’s recommendations for safeguarding young people: that is to ensure all young people have a good understanding of their “spiritual, social, emotional, physical and cultural needs.”

The Trustees have considered the guidance of the Charity Commission on public benefit. These have been borne in mind when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set. The provision of public benefit is given at no charge and is made available without discrimination to those in need.

2. How do we do it?

Our program is based on our six core themes; emotional well-being & self-esteem, body positivity, empowered relationships, consent & coercion, online behaviour and reproductive & sexual health. We deliver these programs in primary/secondary schools and in the community as follows:

- RSHE classroom workshops and assemblies
- Small group work (6 week intense course for referred students)
- 1:1 therapeutic mentoring program (TMP) and 1:1 reactive mentoring in responding to safeguarding disclosures and incidents
- Youth spaces in the community
- Parent engagement through seminars and our 6-week Village course.
- Teacher training

3. What have we achieved?

We gather our monitoring and evaluation data through an academic year, as opposed to the financial reporting which is calculated over a calendar year. Therefore, the results below are dated from September 2022 through to July 2023.

LVA delivered 159 relationships, sex and health education workshops to 4,210 unique individuals across all year groups from year 5 to year 13 (age 10-18) in 12 schools across 3 London boroughs. LVA facilitated 22 Emotional Wellbeing small groups which take young people on a 6-week journey of holistic wellbeing discovery, supporting emotional, mental, physical and relational well-being. We also delivered 4 Boys project groups, enabling boys to step into their potential through a 6 week tailored programme focused on relational skill building and raising awareness of sexual violence and harassment.

We delivered 355 mentoring sessions, supporting 41 young people going through a variety of challenges including anxiety, circumstantial depression, social isolation and covid-related trauma, as well as responding to incidents with our reactive mentoring in situations such as the use of explicit online content, sexual harassment between young people in school, friendship fallouts and arising family traumas. We now have a Youth worker who leads our youth work on an underrepresented estate in the heart of Hounslow. The youth work there is targeted. We have a group for boys and a group for girls where we support the development of core values, respect and resilience. We have held over 40 youth space sessions.

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2023

Starting with our Girls group back in February 2022 and then going on to launch our Boys group in May 2023, we have doubled our impact in the community. With a regular cohort of around 35 young people every week engaging with our loved, valued and able journey of discovery.

We have delivered talks at Marjory Kinnon SEND school to introduce our Parent Village and will be running coffee mornings there from September. We have also delivered two Parent Village courses in Richmond in partnership with Riverbank Trust, a charity that supports vulnerable women and their families.

We hosted our second Talentfest community event where young people get to shine their light through the performing arts and enterprise. We saw an increase in participation from young people and over 100 attendees.

We have trained and placed 4 volunteer mentors with the view to increase this now that we have an established, tried and tested training and onboarding process. We wanted to make sure we did it right before we scaled.

We have hired a new educator/mentor and have scaled our work throughout small group and mentoring projects. We have also delivered in two new schools across all year groups, in addition to our regular schools. We are making good progress in terms of becoming an integral part of the school community of our recently added schools.

We have employed a freelance, fundraising expert who supports small local charities with applications and starting new funding relationships. Our supplier works closely with the leadership to guide and support us.

4. Financial Review

Funding for the Charity comes from grants and donations made by trusts, foundations, charities, local churches, businesses and from individual supporters and income from schools.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves decreased by £1,146 during the year (2022: decreased by £4,493). The balance sheet shows total net assets of £54,541 (2022: £55,687).

4.2 Reserves Policy

Free reserves are defined as unrestricted funds, less any funds designated by management and capital commitments. Reserves are needed to:

- fund working capital;
- allow flexibility to respond to unexpected opportunities and challenges;
- provide a cushion against variations in income and expenditure, whether seasonal or driven by events;
- provide contingency against unexpected costs; and
- fund strategic plans outside the Charity's normal operations.

The Trustees review the level of required reserves annually to ensure that an appropriate level is held. The target range to cover these risks in addition to routine working capital is set at between £45,000 and £65,000. At 31 December 2023 the Charity had net free reserves of £54,048 (2022: £54,934) as follows:

	2023	2022
	£	£
Total reserves at 31 December	54,541	55,687
Less: restricted funds carried forward	-	-
Less: unrestricted fixed assets used for the continuing work of the Charity	(493)	(753)
Free reserves at 31 December	54,048	54,934

Annual Report of the Trustees For the year ended 31 December 2023

5. Organisational Goals

5.1. Growth of Small Group Work and Mentoring

A key focus for the coming year will be the expansion of our small group work and mentoring programmes. These services have proven vital in addressing the unique needs of disadvantaged children, and their growth aligns with our mission to provide targeted support where it is most needed. We aim to increase the number of children benefiting from these services by expanding both the reach and capacity of our mentoring initiatives.

5.2. Growth of Parent and Carer Programme

Building on the success of our recent pilot programme for parents and carers, we are committed to expanding this offering as part of our core services. Supporting the families and carers of the children we work with is essential for creating a holistic approach to child development and well-being. By providing parents and carers with the resources and support they need, we can enhance the overall impact of our work.

5.3. Digitalisation

Digital transformation remains a critical goal, both internally and externally. Internally, we will focus on streamlining operations and improving efficiencies through digitalisation. Externally, we plan to expand our digital outreach and engagement to provide better access to services and support for our beneficiaries. This dual approach will not only enhance our organisational capacity but also extend our impact, ensuring more children and families can benefit from our services.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and the financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 18 October 2024 and signed on its behalf by:



Susanne Petrie
Chair of Trustees

Report of the Independent Examiner to the Trustees of LVA Trust

I report on the financial statements of LVA Trust for the year ended 31 December 2023, set out on pages 9 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
17 Heathville Road
London N19 3AL

18 October 2024

LVA TRUST

Statement of Financial Activities For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Income from:	2				
Donations and legacies		31,904	96,638	128,542	131,056
Charitable activities		9,800	-	9,800	11,721
Total Income		41,704	96,638	138,342	142,777
Expenditure on:					
Charitable activities	3	42,850	96,638	139,488	147,270
Total Expenditure		42,850	96,638	139,488	147,270
Net expenditure	4	(1,146)	-	(1,146)	(4,493)
Transfers between funds		-	-	-	-
Other recognised gains and losses		-	-	-	-
Net movement in funds		(1,146)	-	(1,146)	(4,493)
Total funds brought forward		55,687	-	55,687	60,180
Total funds carried forward		54,541	-	54,541	55,687

LVA TRUST

Balance Sheet As at 31 December 2023

	Note	Unrestricted 2023 £	Restricted 2023	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	5	493	-	493	753
Current Assets					
Debtors	6	5,732	-	5,732	4,308
Cash at Bank and in Hand		98,955	-	98,955	94,656
		104,687	-	104,687	98,964
Creditors - Amounts Falling Due Within One Year	7	50,639	-	50,639	44,030
Net Current Assets		54,048	-	54,048	54,934
Net Assets		54,541	-	54,541	55,687
Represented by:					
Restricted income funds	8	-	-	-	-
Unrestricted Income Funds		54,541	-	54,541	55,687
Total Funds		54,541	-	54,541	55,687

The financial statements were approved by the Trustees on 18 October 2024 and signed on its behalf by:



Susanne Petrie
Chair of Trustees

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. The income from trading activities is shown gross, with the associated costs included in fundraising costs.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with an apportionment of overhead and support costs.

The charity contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities on an accruals basis.

Taxation

The company is a registered charity and qualifies for relief from Corporation Tax under chapter 11 of the Corporation Taxes Act 2010.

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings: 25% on cost

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations & legacies				
Donations	31,639	10,336	41,975	23,650
Gift Aid	265	160	425	
Grants	-	86,142	86,142	107,406
	<hr/>	<hr/>	<hr/>	<hr/>
	31,904	96,638	128,542	131,056
Charitable activities				
School income	9,800	-	9,800	11,721
	<hr/>	<hr/>	<hr/>	<hr/>
	41,704	96,638	138,342	142,777
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2023

3. Expenditure

3a. Expenditure – Charitable activities

	Staff costs 2023 £	Teaching Resources & Training 2023 £	Office/ other 2023 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Schools work	114,963	8,390	15,295	42,010	96,638	138,648	146,550
Governance costs	-	-	840	840	-	840	720
	<u>114,683</u>	<u>8,390</u>	<u>16,135</u>	<u>42,850</u>	<u>96,638</u>	<u>139,488</u>	<u>147,270</u>

3b. Staff Costs

Included within expenditure on charitable activities are the following staff costs:

	2023 £	2022 £
Wages and salaries	112,687	111,670
Social security costs	49	9,094
Pension costs	2,227	2,297
	<u>114,963</u>	<u>123,061</u>
Of which the following relate to Key Management Personnel:		
Wages & salaries	66,181	65,800
Pension costs	1,567	1,606
	<u>67,748</u>	<u>67,406</u>

The average number of employees during the year was 5 (2022: 4). No employees received payments in excess of £60,000 during the year. At 31 December 2023 pension payments due to the pension provider were £nil (2022: £473).

4. Net Expenditure

This is stated after charging:

	2023 £	2022 £
Depreciation of owned assets	260	306
Independent examination	840	720
	<u>1,100</u>	<u>1,026</u>

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2023

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2023	1,773
Additions	-
Disposals	(184)
	<hr/>
At 31 December 2023	1,589
	<hr/> <hr/>
Depreciation	
At 1 January 2023	1,020
Charge for Year	260
Disposals	(184)
	<hr/>
At 31 December 2023	1,096
	<hr/> <hr/>
Net Book Value	
At 31 December 2023	493
	<hr/> <hr/>
At 31 December 2022	753
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

6. Debtors

	2023 £	2022 £
Sundry debtors	4,951	3,478
Prepayments	781	830
	<hr/>	<hr/>
	5,732	4,308
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors - Amounts Falling Due Within One Year

	2023 £	2022 £
Deferred income	47,660	40,800
Trade creditors	1,839	744
Other creditors including taxation and social security	-	1,736
Accruals	1,140	720
	<hr/>	<hr/>
	50,639	44,030
	<hr/> <hr/>	<hr/> <hr/>

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2023

8. Restricted Funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
8a Current year						
Salary and other direct costs	-	86,142	(86,142)	-	-	-
Small Groups	-	10,496	(10,496)	-	-	-
	-	96,638	(96,638)	-	-	-
8b Prior year						
Salary and other direct costs	5,097	92,350	(97,447)	-	-	-

9. Related Party Transactions and Balances

The aggregate donations made by the trustees were £1,800 (2022: £nil).

There are no other related party transactions or balances.

LVA TRUST

England & Wales - Charity number 1169505

Accounts

LVA TRUST

Charity Registration Number: 1169505

31 December 2022

Annual Report and Financial Statements

LVA TRUST

Annual Report and Financial Statements 2022 Contents

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LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2022

Charity Name	LVA Trust.
Charity Registration	1169505. The Charity was registered with the Charity Commission on 6 October 2016.
Registered Office	Church Office, Christ Church, Hanworth Road, Feltham, TW13 5AB.
Governing Document	CIO Foundation.
Objectives	To promote and protect the good mental, physical and emotional health of school age children by the provision of education and training in self-esteem, healthy relationships & sexual and reproductive health.
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Susanne Petrie (Chair) Barnaby Chapman Revd Andy Watkins Susan Jackson Samuel Lewis Steve Notman</p>
Trustee Meetings	<p>The Trustees meet 4-5 times a year to discuss a full range of matters relating to vision and strategy, schoolwork, finance, human resources and general administration. None of the Trustees receives remuneration. Business and pastoral skills are well represented amongst the Trustees. Trustees aim to maintain and, where necessary, expand this range of skills and experience through personal development and training.</p> <p>The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and a written role description, referring to other key documents:</p> <ul style="list-style-type: none">• the Charity Commission's guidance 'The Essential Trustee'• the Trust Deed of the Charity• the Charity's financial position
Risk Management	The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Charity, they have established effective systems and procedures to mitigate those risks.
Staff	The Charity employs a CEO (35 hours per week, 46 Weeks a year), a full time Operations Manager, a Schools and Safeguarding Lead (15 hours a week) and a part-time Educator (employed 20 hours per week during the school year). The Trust calls on a freelance educator to fill teaching slots as and when needed.
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the CEO, the Operations Manager and the Chair of the Trustees.

LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2022

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

**Independent
Examiner**

John Helm ACA
Tandem Accounting Limited
17 Heathville Road
London N19 3AL

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2022

The Trustees submit their annual report and the financial statements of LVA Trust (“the Charity”) from the establishment of the Charity to 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Who Are We?

LVA is a charity that provides professional inclusive relationship and sex education (RSE) that teaches young people about good self-esteem, healthy relationships and positive sexual health.

Our core belief is that we are all loved, valued and able (LVA).

We have over 25 years combined experience of working in relationship and sex education. We are fully trained and accredited. We work in partnership with teachers, pastoral care teams and parents.

Our ambition is to encourage positive self-esteem, healthy relationships and equip young people with the information they need to be sexually healthy and make decisions for themselves.

Our programmes are in line with Ofsted’s recommendations for safeguarding young people; that is, to ensure all young people have a good understanding of their “spiritual, social, emotional, physical and cultural needs.”

The Trustees have considered the guidance of the Charity Commission on public benefit. These have been borne in mind when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set. The provision of public benefit is given at no charge and is made available without discrimination to those in need.

2. How do we do it?

We deliver high quality, inclusive RSHE via fun and interactive workshops assemblies, small groups and one to one mentoring sessions. Our programmes are focused on building self-esteem which is the cornerstone of all LVA’s teachings, equipping young people to make confident and informed choices, based on understanding their own emotional, mental and physical needs. The subjects covered within our RSHE curriculum are set out below. They become more relevant at the appropriate age and more intensive as the young people grow and develop.

- Emotional Wellbeing & Self Esteem
- Body Positivity Empowered Relationships
- Consent & Coercion
- Online Etiquette
- Reproductive and Sexual Health

3. What have we achieved?

In 2022 we continued to have a focus on emotional wellbeing as well as reproductive and sexual health. With a change in staff we were able to develop more resources in this area as well as offer more hours to the new educator.

We successfully ran pilots of our therapeutic mentoring program in several schools, and this has been very well received by the schools.

We grew our youth in the community provision and after setting up a group within a church, we handed over the reins to the church enabling us to be more focused on a new group for girls in the heart of a large and council estate. This is currently run by the CEO of the Trust, and going forward we are planning to employ a youth work lead to develop that stream of work. She also works alongside a faith group in the same parish delivering on wellbeing whenever called upon.

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2022

In the summer of 2022, we held a parent engagement talk in the community discussing the effects of pornography on young peoples' brains, their self-esteem and their relationships. The event was attended by around 20 parents from various schools and opened by the Mayor of Richmond, who was extremely impressed by the work that we do in local schools.

In October 2022 we held our first community fundraising event, called TalentFest which was designed to embrace and showcase the talents of young people, on and off the stage. This was a huge success and deepened our relationship with local schools and the young people that participated. We now plan for this to be an annual event.

4. Financial Review

Funding for the Charity comes from grants and donations made by trusts, foundations, charities, local churches, businesses and from individual supporters and income from schools.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves decreased by £4,493 during the year (2021: decreased by £5,387). The balance sheet shows total net assets of £55,687 (2021: £60,180).

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves (those unrestricted funds not invested in tangible fixed assets). The Trustees consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 4 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2022 the Charity had net free reserves of £54,934 (2021: £54,588) as follows:

	2022 £	2021 £
Total reserves	55,687	60,180
Less: restricted funds	-	(5,097)
Less: unrestricted fixed assets used for the continuing work of the Charity	(753)	(495)
Free reserves	54,934	54,588
Free reserves target: 12 months' budgeted unrestricted expenditure	56,025	55,000

5. Plans for Future Periods

- To increase our parent outreach into Richmond and Hounslow Boroughs via more parenting talks
- Launch LVA's The Village parent workshops
- To attract and train >10 volunteer mentors to increase our team
- To hire a new educator to enable us to increase our delivery by a further 50%
- To employ a youth & community engagement lead to develop our youth stream
- To become an integral part of the school community of our recently added schools
- To establish new relationships with schools in new boroughs.
- To employ a fundraising and communications lead to develop and build relationships with core donors and build up a network of individual and corporate donors

Annual Report of the Trustees For the year ended 31 December 2022

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and the financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 9 October 2023 and signed on its behalf by:



Susanne Petrie
Chair of Trustees

Report of the Independent Examiner to the Trustees of LVA Trust

I report on the financial statements of LVA Trust for the year ended 31 December 2022, set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (“the Act”). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER’S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

16 October 2023

LVA TRUST

Statement of Financial Activities For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Income from:	2				
Donations and legacies		41,850	89,206	131,056	93,017
Charitable activities		8,577	3,144	11,721	4,750
Total Income		50,427	92,350	142,777	97,767
Expenditure on:	3				
Charitable activities		49,823	97,447	147,270	103,154
Total Expenditure		49,823	97,447	147,270	103,154
Net income/(expenditure)	4	604	(5,097)	(4,493)	(5,387)
Transfers between funds		-	-	-	-
Other recognised gains and losses		-	-	-	-
Net movement in funds		604	(5,097)	(4,493)	(5,387)
Total funds brought forward		55,083	5,097	60,180	65,567
Total funds carried forward		55,687	0	55,687	60,180

LVA TRUST

Balance Sheet As at 31 December 2022

	Note	Unrestricted 2022 £	Restricted 2022	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	5	753	-	753	495
Current Assets					
Debtors	6	4,308	-	4,038	10,384
Cash at Bank and in Hand		94,656	-	94,656	93,930
		98,964	0	98,694	104,314
Creditors - Amounts Falling Due Within One Year	7	44,030	-	44,030	44,629
Net Current Assets		54,934	0	54,934	59,685
Net Assets		55,687	0	55,687	60,180
Represented By:					
Restricted Income Funds	8	-	-	-	5,097
Unrestricted Income Funds		55,687	-	55,687	54,423
Total Funds		55,687	0	55,687	60,180

The financial statements were approved by the Trustees on 9 October 2023 and signed on its behalf by:

Susanne Petrie

Susanne Petrie
Chair of Trustees

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. The income from trading activities is shown gross, with the associated costs included in fundraising costs.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with an apportionment of overhead and support costs.

The charity contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities on an accruals basis.

Taxation

The company is a registered charity and qualifies for relief from Corporation Tax under chapter 11 of the Corporation Taxes Act 2010.

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings: 25% on cost

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations & legacies				
Donations	23,650	-	23,650	42,044
Grants	18,200	89,206	107,406	50,973
	<hr/>	<hr/>	<hr/>	<hr/>
	41,850	89,206	131,056	93,017
Charitable activities				
School income	8,577	3,144	11,721	4,750
	<hr/>	<hr/>	<hr/>	<hr/>
	50,427	92,350	142,777	97,767

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2022

3. Expenditure

3a. Expenditure – Charitable activities

	Staff costs 2022 £	Teaching Resources & Training 2022 £	Office/ other 2022 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Schools work	123,061	6,237	17,252	49,103	97,447	146,550	102,434
Governance costs	-	-	720	720	-	720	720
	123,061	6,237	17,972	49,823	97,447	147,270	103,154

3b. Staff Costs

Included within expenditure on charitable activities are the following staff costs:

	2022 £	2021 £
Wages and salaries	111,670	77,037
Social security costs	9,094	1,000
Pension costs	2,297	1402
	123,061	79,439
Of which the following relate to Key Management Personnel:		
Wages & salaries	65,800	53,517
Pension costs	1,606	1,127
	67,406	54,644

The average number of employees during the year was 4 (2020: 2). No employees received payments in excess of £60,000 during the year. At 31 December 2022 pension payments due to the pension provider were £473 (2021: £389).

4. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of owned assets	306	302
Independent examination	720	720

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2022

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2022	1,749
Additions	564
Disposals	(540)
	<hr/>
At 31 December 2022	1,773
	<hr/> <hr/>
Depreciation	
At 1 January 2022	1,254
Charge for Year	306
Disposals	(540)
	<hr/>
At 31 December 2022	1,020
	<hr/> <hr/>
Net Book Value	
At 31 December 2022	753
	<hr/> <hr/>
At 31 December 2021	495
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

6. Debtors

	2022 £	2021 £
Sundry debtors	3,478	10,025
Prepayments	830	359
	<hr/>	<hr/>
	4,308	10,384
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors - Amounts Falling Due Within One Year

	2022 £	2021 £
Deferred income	40,800	40,000
Trade creditors	774	85
Other creditors including taxation and social security	1,736	3,734
Accruals	720	810
	<hr/>	<hr/>
	44,030	44,629
	<hr/> <hr/>	<hr/> <hr/>

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2022

8. Restricted Funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Salary and other direct costs	0	92,350	97,447	-	-	-
	5,097	92,350	97,447	0	0	0

9. Related Party Transactions and Balances

The aggregate donations made by the trustees was £0 (2021: £25).

There are no other related party transactions or balances.

LVA TRUST

England & Wales - Charity number 1169505

Accounts

LVA TRUST

Charity Registration Number: 1169505

31 December 2021

Annual Report and Financial Statements

LVA TRUST

Annual Report and Financial Statements 2021 Contents

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LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2021

Charity Name	LVA Trust.
Charity Registration no.	1169505. The Charity was registered with the Charity Commission on 6 October 2016.
Registered Office	Church Office, Christ Church, Hanworth Road, Feltham, TW13 5AB.
Governing Document	CIO Foundation.
Objectives	To promote and protect the good mental, physical and emotional health of school age children by the provision of education and training in self-esteem, healthy relationships & sexual health.
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Susanne Petrie (chair) Barnaby Chapman Revd Andy Watkins Susan Jackson Samuel Lewis Steve Notman</p>
Trustee Meetings	<p>The Trustees meet 4-5 times a year to discuss a full range of matters relating to vision and strategy, school work, finance, human resources and general administration. None of the Trustees receives remuneration. Business and pastoral skills are well represented amongst the Trustees. Trustees aim to maintain and, where necessary, expand this range of skills and experience through personal development and training.</p> <p>The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and a written role description, referring to other key documents:</p> <ul style="list-style-type: none">• the Charity Commission's guidance 'The Essential Trustee'• the Trust Deed of the Charity• the Charity's financial position
Risk Management	<p>The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Charity, they have established effective systems and procedures to mitigate those risks.</p>
Staff	<p>The Charity employs a Director of Education (30 hours per week during the school year), a full time Operations Manager, a Schools and Safeguarding Lead and a part-time Educator (employed 30 hours per week during the school year). In addition to this, a Director volunteers one day per week to manage and oversee the work of the Trust and to teach in schools.</p>
Key Management Personnel	<p>Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the two Directors, the Operations Manager and the Chair of the Trustees.</p>

LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2021

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

**Independent
Examiner**

John Helm ACA
Tandem Accounting Limited
17 Heathville Road
London N19 3AL

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2021

The Trustees submit their annual report and the financial statements of LVA Trust (“the Charity”) from the establishment of the Charity to 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Who Are We?

LVA is a charity that provides professional inclusive relationship and sex education (RSE) that teaches young people about good self-esteem, healthy relationships and positive sexual health.

Our core belief is that we are all loved, valued and able (LVA).

We have over 20 years combined experience of working in relationship and sex education. We are fully trained and accredited. We work in partnership with teachers, pastoral care teams and parents.

Our ambition is to encourage positive self-esteem, healthy relationships and equip young people with the information they need to be sexually healthy and make decisions for themselves.

Our programmes are in line with Ofsted’s recommendations for safeguarding young people; that is, to ensure all young people have a good understanding of their “spiritual, social, emotional, physical and cultural needs.”

The Trustees have considered the guidance of the Charity Commission on public benefit. These have been borne in mind when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set. The provision of public benefit is given at no charge and is made available without discrimination to those in need.

2. How do we do it?

We deliver high quality, inclusive RSE via fun and interactive lessons, assemblies, small groups and one to one mentoring sessions. Our programmes are focused on building self-esteem and equipping young people to make confident and informed choices, based on understanding their own emotional, mental and physical needs. The subjects covered within our RSE curriculum are set out below. They become more relevant at the appropriate age and more intensive as the young people grow and develop.

- Self Esteem (the cornerstone of all LVA teaching)
- Relationships and Sex
- Consent & Coercion
- Pornography & Sexting
- Body Image & the Media
- Emotional Wellbeing & Mental Health

3. What have we achieved?

In 2021 we were still very much in the throes of Covid and therefore the year’s delivery of our services were disrupted again, but we have recorded delivery of 235 workshops in that year reaching around 7,000 individuals. We cannot guarantee that they were unique individuals as we deliver different workshops to specific year groups depending on schools’ requirements.

We employed a new educator who has a passion and lived experiences which improved our capacity to focus more on the mental health and emotional wellbeing of the young people we come into contact with, by writing and developing new material in this area.

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2021

Towards the latter part of 2021 we employed a part time project co-ordinator to launch the therapeutic mentoring program that we had been developing over Covid as we saw a need for more tailored work to target the above and create a safe space for young people to open up and strategically deal with concerns that were bothering them. These range from low self-esteem, self-harm to pornography addiction.

We were able to deliver one parent talk in 2021 that was delivered online and dealt with online bullying, another area that needs and deserves attention and education.

Also in the latter part of 2021, we launched our first youth space in collaboration with a church and now run a regular Friday night club reaching a number of young people between the ages of 10-15, where we provide a sporting activity and mentoring.

We seek feedback from all our schools' work in order to measure our impact. We measure the outcomes of each lesson on an individual school basis, both quantitatively and qualitatively.

We are enormously proud of our accomplishments. Since launching the charity, we have reached thousands of students with high quality and effective RSE teaching and worked across 4 London Boroughs. We have formed many collaborations with other charitable organisations and have not only been able to sustain the charity but develop other streams for work.

4. Financial Review

Funding for the Charity comes from grants and donations made by trusts, foundations, charities, local churches and from individual supporters and income from schools.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves decreased by £5,387 during the year (2020: increased by £24,617). The balance sheet shows total net assets of £60,180 (2020: £65,567).

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, in other words those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 4.2 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2021 the Charity had net free reserves of £54,588 (2020: £65,429) as follows:

	2021 £	2020 £
Total reserves	60,180	65,567
Less: restricted funds	(5,097)	-
Less: unrestricted fixed assets used for the continuing work of the Charity	(495)	(138)
Free reserves	54,588	65,429
Free reserves requirement: 12 months' budgeted unrestricted expenditure	55,000	52,480

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2021

5. Plans for Future Periods

- To increase our parent outreach into Richmond and Hounslow Boroughs via more parenting talks
- To attract and train >10 volunteer mentors to increase our team
- To hire a new educator to enable us to increase our delivery by a further 50%
- To continue building partnerships with other youth organisations particularly with a sports-based focus
- To attract regular donors in addition to our core grant funders
- To become an integral part of the school community of our recently added schools
- To establish new relationships with schools in new boroughs.
- To develop our small group work within youth clubs
- To develop our work with the schools' police around our Gender-based Violence Programme

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 28 October 2022 and signed on its behalf by:



Susanne Petrie
Chair of Trustees

LVA TRUST

Report of the Independent Examiner to the Trustees of LVA Trust

I report on the financial statements of LVA Trust for the year ended 31 December 2021, set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (“the Act”). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner’s report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER’S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helm ACA

28 October 2022

LVA TRUST

Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income from:	2				
Donations and legacies		42,044	50,973	93,017	91,469
Charitable activities		4,750	-	4,750	2,875
Total Income		46,794	50,973	97,767	94,344
Expenditure on:	3				
Charitable activities		57,278	45,876	103,154	69,727
Total Expenditure		57,278	45,876	103,154	69,727
Net (expenditure)/income	4	(10,484)	5,097	(5,387)	24,617
Transfers between funds		-	-	-	-
Other recognised gains and losses		-	-	-	-
Net movement in funds		(10,484)	5,097	(5,387)	24,617
Total funds brought forward		65,567	-	65,567	40,950
Total funds carried forward		55,083	5,097	60,180	65,567

LVA TRUST

Balance Sheet As at 31 December 2021

	Note	Unrestricted 2021 £	Restricted 2021	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	5	495	-	495	138
Current Assets					
Debtors	6	10,384	-	10,384	1,365
Cash at Bank and in Hand		88,833	5,097	93,930	68,061
		99,217	5,097	104,314	69,426
Creditors - Amounts Falling Due Within One Year	7	44,629	-	44,629	3,997
Net Current Assets		54,588	5,097	59,685	65,429
Net Assets		55,083	5,097	60,180	65,567
Represented By:					
Funds					
Restricted Income Funds	8	-	5,097	5,097	-
Unrestricted Income Funds		55,083	-	54,423	65,567
Total Funds		55,083	5,097	60,180	65,567

The financial statements were approved by the Trustees on 28 October 2022 and signed on its behalf by:



Susanne Petrie
Chair of Trustees

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

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The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. The income from trading activities is shown gross, with the associated costs included in fundraising costs.

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Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

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The charity contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities on an accruals basis.

Taxation

The company is a registered charity and qualifies for relief from Corporation Tax under chapter 11 of the Corporation Taxes Act 2010.

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings: 25% on cost

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Donations	42,044	-	42,044	25,919
Grants	-	50,973	50,973	65,550
	<hr/>	<hr/>	<hr/>	<hr/>
	42,044	50,973	93,017	91,469
Charitable activities				
School income	4,750	-	4,750	2,875
	<hr/>	<hr/>	<hr/>	<hr/>
Total	46,794	50,973	97,767	94,344

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure

3a. Expenditure – Charitable activities

	Staff costs 2021 £	Teaching Resources & Training 2021 £	Office/ other 2021 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Schools work	79,439	4,174	18,821	56,558	45,876	102,434	69,067
Governance costs	-	-	720	720	-	720	660
	79,439	4,174	19,541	57,278	45,876	103,154	69,727

3b. Staff Costs

Included within expenditure on charitable activities are the following staff costs:

	2021 £	2020 £
Wages and salaries	77,037	47,792
Social security costs	1,000	3,490
Employer allowance	-	(3,490)
Pension costs	1,402	720
	79,439	48,512
Of which the following relate to Key Management Personnel:		
Wages & salaries	53,517	31,200
Pension costs	1,127	592
	54,644	31,792

The average number of employees during the year was 4 (2020: 2). No employees received payments in excess of £60,000 during the year. At 31 December 2021 pension payments due to the pension provider were £389 (2020: £227).

4. Net (expenditure)/income

This is stated after charging:

	2021 £	2020 £
Depreciation of owned assets	302	272
Independent examination	720	660
	1,022	932

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2021

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2021	1,090
Additions	659
Disposals	-
	<hr/>
At 31 December 2021	1,749
	<hr/> <hr/>
Depreciation	
At 1 January 2021	952
Charge for Year	302
Disposals	-
	<hr/>
At 31 December 2021	1,254
	<hr/> <hr/>
Net Book Value	
At 31 December 2021	495
	<hr/> <hr/>
At 31 December 2020	138
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

6. Debtors

	2021 £	2020 £
Sundry debtors	10,025	1,000
Prepayments	359	365
	<hr/>	<hr/>
	10,384	1,365
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Deferred income	40,000	-
Trade creditors	85	935
Other creditors including taxation and social security	3,734	1,427
Accruals	810	1,635
	<hr/>	<hr/>
	44,629	3,997
	<hr/> <hr/>	<hr/> <hr/>

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2021

8. Restricted Funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Salary and other direct costs	-	50,973	45,876	-	-	5,097

9. Related Party Transactions and Balances

The aggregate donations made by the trustees was £25 (2020: £425).

There are no other related party transactions or balances.

LVA TRUST

England & Wales - Charity number 1169505

Accounts

LVA TRUST

Charity Registration Number: 1169505

31 December 2020

Annual Report and Financial Statements

LVA TRUST

Annual Report and Financial Statements 2020 Contents

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LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2020

Charity Name	LVA Trust.
Charity Registration no.	1169505. The Charity was registered with the Charity Commission on 6 October 2016.
Registered Office	Church Office, Christ Church, Hanworth Road, Feltham, TW13 5AB.
Governing Document	CIO Foundation.
Objectives	To promote and protect the good mental, physical and emotional health of school age children by the provision of education and training in self-esteem, healthy relationships & sexual health.
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Alice Huntley (chair) Barnaby Chapman Susan Jackson Samuel Lewis Iyabo Oba Steve Notman (appointed 11 January 2021) Susanne Petrie (appointed 26 April 2021) Rvd Andy Watkins (appointed 4 October 2021)</p>
Trustee Meetings	<p>The Trustees meet 4-5 times a year to discuss a full range of matters relating to vision and strategy, school work, finance, human resources and general administration. None of the Trustees receives remuneration. Business and pastoral skills are well represented amongst the Trustees. Trustees aim to maintain and, where necessary, expand this range of skills and experience through personal development and training.</p> <p>The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and a written role description, referring to other key documents:</p> <ul style="list-style-type: none">• the Charity Commission's guidance 'The Essential Trustee'• the Trust Deed of the Charity• the Charity's financial position
Risk Management	<p>The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Charity, they have established effective systems and procedures to mitigate those risks.</p>
Staff	<p>The Charity employs a Director of Education (30 hours per week during the school year), a full time Operations Manager, a Schools and Safeguarding Lead and a part-time Educator (employed 30 hours per week during the school year). In addition to this, a Director volunteers one day per week to manage and oversee the work of the Trust and to teach in schools.</p>

LVA TRUST

Legal, Administrative & Governance Information For the year ended 31 December 2020

Key Management Personnel Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the two Directors, the Operations Manager and the Chair of the Trustees.

Bankers Metro Bank
One Southampton Row
London
WC1B 5HA

Independent Examiner John Helm ACA
Simply Churches Limited
17 Heathville Road
London N19 3AL

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2020

The Trustees submit their annual report and the financial statements of LVA Trust (“the Charity”) from the establishment of the Charity to 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Who Are We?

LVA is a charity that provides professional inclusive relationship and sex education (RSE) that teaches young people about good self-esteem, healthy relationships and positive sexual health.

Our core belief is that we are all loved, valued and able (LVA).

We have over 20 years combined experience of working in relationship and sex education. We are fully trained and accredited. We work in partnership with teachers, pastoral care teams and parents.

Our ambition is to encourage positive self-esteem, healthy relationships and equip young people with the information they need to be sexually healthy and make decisions for themselves.

Our programmes are in line with Ofsted’s recommendations for safeguarding young people; that is, to ensure all young people have a good understanding of their “spiritual, social, emotional, physical and cultural needs.”

The Trustees have considered the guidance of the Charity Commission on public benefit. These have been borne in mind when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set. The provision of public benefit is given at no charge and is made available without discrimination to those in need.

2. How do we do it?

We deliver high quality, inclusive RSE via fun and interactive lessons, assemblies, small groups and one to one mentoring sessions. Our programmes are focused on building self-esteem and equipping young people to make confident and informed choices, based on understanding their own emotional, mental and physical needs. The subjects covered within our RSE curriculum are set out below. They become more relevant at the appropriate age and more intensive as the young people grow and develop.

- Self Esteem (the cornerstone of all LVA teaching)
- Relationships and Sex
- Consent & Coercion
- Pornography & Sexting
- Body Image & the Media
- Emotional Wellbeing & Mental Health

3. What have we achieved?

LVA Trust was launched in October 2016. In 2019 we provided 192 lessons, reaching a total of 2,715 individual young people.

Another focus is to expand our reach both across and within schools. LVA Trust successfully partnered with a new secondary school in the first term of the 2018/18 academic year. We have now extended and taught our full RSE curriculum across every year group in two secondary schools in the borough and launched our ‘small group and mentoring program’ within four schools.

The ‘small group and mentoring programmes’ are designed to help young people in vulnerable situations to benefit from a more intimate and long-term programme centred around a specific topic / issue. Young people who might benefit from

**Annual Report of the Trustees
For the year ended 31 December 2020**

this are identified by us during our lesson programme or referred to us by the school. The programme provides emotional support for young people struggling with a variety of issues, such as poor mental health, self-harm, risky sexual behaviour, anxiety (ranging from mild social anxiety to anxiety disorders), suicidal ideation or young people who have been marginalised because of their behaviour. In 2019 we supported 78 young people in six-week long small group programme, and worked with 20 young people in one to one mentoring.

LVA believe that parents play a critical role in helping their children develop healthy relationships and self-esteem. Equipping parents to feel more confident of their role in a context of social media and rapid social change is key. To that end, LVA held its first parents talk event in November 2018 on the topic of ‘Digital Parenting’ that was attended by 95 parents from the local community. In 2019 we delivered 6 more parent talks on subjects such as ‘Emotional Wellbeing in a Digital Era’, ‘Let’s Talk About Relationships & Sex!’ And ‘Anxiety in Adolescence’. These events have been extremely successful and reinforced the demand for our work to both young people and their parents.

We carry out feedback from all our schools work in order to measure our impact. We measure the outcomes of each lesson on an individual school basis, both quantitatively and qualitatively. For example, after lessons on social media & pornography, 88% of students at Fulham Boys agreed they understood the risks on social media and how to protect themselves from them and 74% said they knew who to contact if they felt uncomfortable with something they saw online. Students reported that what they liked about the lessons were that “the teacher was honest and tried to answer all our questions” and “we could talk freely”. Feedback from schools supports this. For example, Brentford Girls School reported “These are experts teaching a tricky subject. I think most girls learnt a lot, even though they thought they knew everything already”.

We are enormously proud of our accomplishments. Within the first 15 months LVA provided 2,380 young people with 182 RSE lessons and assemblies; in 2019 we built on this, providing 2,715 young people with RSE input. This means that since launching the charity we have reached over 5,000 students with high quality and effective RSE teaching.

4. Financial Review

Funding for the Charity comes from grants and donations made by trusts, foundations, charities, local churches and from individual supporters and income from schools.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity’s reserves increased by £24,617 during the year (2019: increased by £20,059). The balance sheet shows total net assets of £65,567 (2019: £40,950).

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, in other words those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity’s work, free reserves should be equivalent to approximately 6 months’ routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2020 the Charity had net free reserves of £65,429 (2019: £30,340) as follows:

	2020	2019
	£	£
Total reserves	65,567	40,950
Less: restricted funds	-	(10,200)
Less: unrestricted fixed assets used for the continuing work of the Charity	(138)	(410)
Free reserves	65,429	30,340
Free reserves requirement: 6 months’ budgeted routine expenditure	52,480	20,000

LVA TRUST

Annual Report of the Trustees For the year ended 31 December 2020

5. Plans for Future Periods

- To increase our parent outreach into Hampton and Feltham via more parenting talks
- To attract and train >10 volunteer mentors to increase our team
- To hire a new educator to enable us to increase our delivery by a further 50%
- To continue building a partnership with Kick London (a sports-based based mentoring charity)
- To attract regular donors in addition to our core grant funders
- To become an integral part of the school community of our recently added schools
- To establish new relationships with >3 new schools
- To pilot our small group work within youth clubs, starting in Hampton

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of income and expenditure of the Charity for that period.

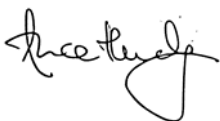
In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 4 October 2021 and signed on its behalf by:



Alice Huntley
Chair of Trustees

LVA TRUST

Report of the Independent Examiner to the Trustees of LVA Trust

I report on the financial statements of LVA Trust for the year ended 31 December 2020, set out on pages 8 to 14.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

22 October 2021

LVA TRUST

Statement of Financial Activities For the year ended 31 December 2020

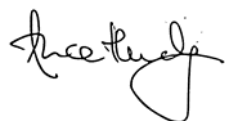
	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Income from:	2				
Donations and legacies		64,969	26,500	91,469	56,619
Charitable activities		2,875	-	2,875	5,100
Total Income		67,844	26,500	94,344	61,719
Expenditure on:	3				
Charitable activities		33,027	36,700	69,727	41,660
Total Expenditure		33,027	36,700	69,727	41,660
Net income/(expenditure)	4	34,817	(10,200)	24,617	20,059
Transfers between funds		-	-	-	-
Other recognised gains and losses		-	-	-	-
Net movement in funds		34,817	(10,200)	24,617	20,059
Total funds brought forward		30,750	10,200	40,950	20,891
Total funds carried forward		65,567	-	65,567	40,950

LVA TRUST

Balance Sheet For the year ended 31 December 2020

	Note	Unrestricted 2020 £	Restricted 2020	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	5	138	-	138	410
Current Assets					
Debtors	6	1,365	-	1,365	2,326
Cash At Bank And In Hand		68,061	-	68,061	41,826
		69,426	-	69,426	44,152
Creditors - Amounts Falling Due Within One Year	7	3,997	-	3,997	3,612
Net Current Assets		65,429	-	65,429	40,540
Net Assets		65,567	-	65,567	40,950
Represented By:					
Funds					
Restricted Income Funds	8	-	-	-	10,200
Unrestricted Income Funds		65,567	-	65,567	30,750
Total Funds		65,567	-	65,567	40,950

The financial statements were approved by the Trustees on 4 October 2021 and signed on its behalf by:



Alice Huntley
Chair of Trustees

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. The income from trading activities is shown gross, with the associated costs included in fundraising costs.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with an apportionment of overhead and support costs.

The charity contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities on an accruals basis.

Taxation

The company is a registered charity and qualifies for relief from Corporation Tax under chapter 11 of the Corporation Taxes Act 2010.

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings: 25% on cost

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Donations & legacies				
Donations	25,919	-	25,919	28,619
Grants	39,050	26,500	65,550	28,000
	<hr/>	<hr/>	<hr/>	<hr/>
	64,969	26,500	91,469	56,619
Charitable activities				
School income	2,875	-	2,875	5,100
	<hr/>	<hr/>	<hr/>	<hr/>
Total	67,844	26,500	94,344	61,719

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure

3a. Expenditure – Charitable activities

	Staff costs 2020 £	Teaching Resources & Training 2020 £	Office/ other 2020 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Schools work	53,472	5,401	10,194	32,367	36,700	69,067	41,000
Governance costs	-	-	660	660	-	660	660
	53,472	5,401	10,854	33,027	36,700	69,727	41,660

3b. Staff Costs

Included within expenditure on charitable activities are the following staff costs:

	2020 £	2019 £
Wages and salaries	47,792	30,335
Social security costs	3,490	1,842
Employer allowance	(3,490)	(1,842)
Pension costs	720	483
	48,512	30,818
Of which the following relate to Key Management Personnel:		
Wages & salaries	31,200	21,504
Pension costs	592	415
	31,792	21,919

The average number of employees during the year was 2 (2019: 1). No employees received payments in excess of £60,000 during the year. At 31 December 2020 pension payments due were £227 (2019: £96).

4. Net Income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of owned assets	272	273
Independent examination	660	660

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2020

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2020	1,090
Additions	-
Disposals	-
	<hr/>
At 31 December 2020	1,090
	<hr/> <hr/>
Depreciation	
At 1 January 2020	680
Charge for Year	272
Disposals	-
	<hr/>
At 31 December 2020	952
	<hr/> <hr/>
Net Book Value	
At 31 December 2020	138
	<hr/> <hr/>
At 31 December 2019	410
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

6. Debtors

	2020 £	2019 £
Gift Aid Tax receivable	-	-
Fees receivable	1,000	2,000
Prepayments	365	326
	<hr/>	<hr/>
	1,365	2,326
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors - Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	935	822
Other creditors including taxation and social security	1,427	1,170
Accruals	1,635	1,620
	<hr/>	<hr/>
	3,997	3,612
	<hr/> <hr/>	<hr/> <hr/>

LVA TRUST

Notes to the Financial Statements For the year ended 31 December 2020

8. Restricted Funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Salary costs	10,200	26,500	(36,700)	-	-	-

Salary costs – grants provided to fund salaries.

9. Related Party Transactions and Balances

The aggregate donations made by the trustees was £425 (2019: nil).

There are no other related party transactions or balances.