

**BRECKNOCK FEDERATION OF YFC (CIO)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2025**

**BRECKNOCK FEDERATION OF YFC (CIO)**

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for the year ending 31 August 2025**

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## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **TRUSTEES' REPORT**

**for the year ending 31 August 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Brecknock Federation of YFC, formed under a Constitution dated 12<sup>th</sup> May 2016, is a registered charity no. 1169501 and its address is Brecknock YFC Office, Hay and Brecon Farmers, Ffrwdgrech Industrial Estate, Brecon, LD3 8LA.

#### **TRUSTEE SELECTION**

Trustees are selected at the Annual General Meeting; each club nominate two members to become trustees of the Federation and vote at Executive committee meetings and the AGM. In addition, the County Chairman, County Vice Chairman, Finance & Events Committee Chairman and Vice Chairman, Competitions Committee Chairman and Vice Chairman, Welsh Language Development Chair and Vice Chairman, Youth Forum Chairman and Vice Chairman, Board of Management Chairman, County President and three co-opted members, all elected or confirmed at the AGM are also trustees.

Day to day running of the organisation is carried out by two part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 28. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There are safe guarding and child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

#### **TRUSTEES**

##### **Trustees:**

Mr Ryan Watkins  
Mr Carwyn Pugh  
Miss Emma Jones  
Miss Emma Rees  
Miss Elin Protheroe (resigned 4 October 2024)  
Mr Baden Davies  
Miss Leanne Davies (resigned 4 October 2024)  
Miss Libby Davies  
Miss Sioned Davies  
Mr Paul Thomas (resigned 4 October 2024)  
Miss Ffion Price (resigned 4 October 2024)  
Mr Iwan Davies  
Miss Chloe Hyde  
Miss Ffion Williams  
Mrs Samantha Davies  
Mr Chris Davies (resigned 4 October 2024)  
Miss Ffion Hemming (resigned 4 October 2024)  
Mr Niall Evans  
Mr Gethin Williams (resigned 4 October 2024)  
Mr Jamie Coles (resigned 4 October 2024)  
Miss Elin Havard (resigned 4 October 2024)

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **TRUSTEES' REPORT (continued) for the year ending 31 August 2025**

#### **Trustees (continued):**

Mr Ieuan Williams (resigned 4 October 2024)  
Miss Lucy Brown  
Mr Craig Jones (resigned 4 October 2024)  
Mr Luke Smith (resigned 4 October 2024)  
Miss Rachel Rees (resigned 4 October 2024)  
Mrs Sharon Healey  
Miss Sian Healey  
Mr Stephen Matthews  
Mr Robert Healey  
Mr Ben Bowen (resigned 4 October 2024)  
Miss Molly Jones (appointed 4 October 2024)  
Mr Samuel Powell (appointed 4 October 2024)  
Miss Rebecca Lewis (appointed 4 October 2024)  
Miss Hannah Rowburrey (appointed 4 October 2024)  
Miss Danielle Harley (appointed 4 October 2024)  
Miss Rhiannon Richards (appointed 4 October 2024)  
Miss Teleri Haf Thomas (appointed 4 October 2024)  
Mr Jack Bromwell (appointed 4 October 2024)  
Miss Isabel Davies (appointed 4 October 2024)  
Miss Emily Price (appointed 4 October 2024)  
Miss Isobel Hood (appointed 4 October 2024)  
Miss Nerys Protheroe (appointed 4 October 2024)  
Mr Deryn Evans (appointed 4 October 2024)  
Mr Evan Jones (appointed 4 October 2024)

The Trustees are nominated and elected at the Federation's Annual Meeting.

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **TRUSTEES' REPORT (continued) for the year ending 31 August 2025**

<b>Principal office:</b>	YFC Office Hay and Brecon Farmers Ffrwdgrech Industrial Estate Brecon Powys
<b>Accountants</b>	W J James & Co Chartered Accountants Bishop House 10 Wheat Street Brecon Powys
<b>Bankers</b>	Barclays Bank PLC Leicester

### **OBJECTS OF CHARITY**

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment, and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health, and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, welsh culture and the welsh language, along with providing an understanding of other cultures.

### **ACTIVITIES AND ACHIEVEMENTS**

Brecknock Federation hosts a wide range of activities designed to improve members knowledge of agriculture, rural affairs and life skills. It holds training and competitions across all these themes including public speaking, lamb trimming and hedging. The majority of the competition events are open to the general public as spectators including a weeklong drama festival, eisteddfod, public speaking day, the Annual Rally and many more.

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **TRUSTEES' REPORT (continued) for the year ending 31 August 2025**

The focus on rural affairs has included several farm visits and trips to events such as the Balmoral Highland Show. Clubs have hosted discussions such as the future of agriculture and environmental impact, mental health in rural settings. Training sessions for members to access have included Food Hygiene, Business VAT, safeguarding and training for being a committee member.

Both the Federation and its constituent clubs make a significant contribution to the local communities; many clubs being integral parts of their local agricultural shows, putting on community events such as Christmas Tractor Runs and many other social events. The federation supports organisations such as the Breconshire Agricultural Society, Wales YFC, Royal Welsh Agricultural Society, DPJ Foundation and more through further volunteering opportunities.

### **PUBLIC BENEFIT**

In planning the Charities activities for the 2024/25 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

### **RESERVES POLICY**

The main financial risks to the charity are the loss of the long-term funding from the County Council and losing our rent-free office facilities. There is also a risk from reduced income from grants and other donations. The trustees' have a reserve policy to maintain funds at a level to cover over 12 months of operational costs, as a minimum, in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Funding awarded for specific purposes are maintained in the accounts as restricted reserves for use for the purpose of the grant / gift / funding.

As the Federation are currently hosted by Hay and Brecon Farmers, the federation does not hold any specific reserves in its accounts in respect of areas such as repairs and renewals etc.

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **TRUSTEES' REPORT (continued) for the year ending 31 August 2025**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Trustees**



.....  
**Mr Niall Evans**

Dated: 28th September 2025

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **INDEPENDENT EXAMINERS REPORT to the Trustees of Brecknock Federation of YFC (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 15

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 .....

J M Roderick Bsc, ACA  
W J James & Co  
Chartered Accountant  
10 Wheat Street  
Brecon

Date: 28/09/2025 .....

**BRECKNOCK FEDERATION OF YFC (CIO)****RECEIPTS AND PAYMENTS ACCOUNT****for the year ending 31 August 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>INCOMING RECEIPTS</b>					
Drama festival		25,974	-	25,974	14,963
Club levies		8,026	-	8,026	19,627
Rally	1	31,531	-	31,531	26,233
Federation events	2	4,644	-	4,644	10,905
Donations and collections		4,037	-	4,037	6,619
200 Club donation		-	-	-	2,961
Raffles		191	-	191	255
Grants	3	10,000	10,344	20,344	10,444
Club supplies	4	367	-	367	328
Advertising and sponsorship	5	300	-	300	2,274
Catering		346	-	346	1,544
Printing		74	-	74	61
Members contribution to training		-	-	-	45
Interest received		8,489	-	8,489	6,629
Brecknock Beacon		1,048	-	1,048	979
Event income received on behalf of Ystradfellte YFC		-	-	-	7,076
<b>TOTAL INCOMING RECEIPTS</b>		<b>95,027</b>	<b>10,344</b>	<b>105,371</b>	<b>110,943</b>
<b>RESOURCES EXPENDED</b>					
Drama festival		11,003	6,046	17,049	8,213
Club levies		19,266	-	19,266	17,454
Rally	6	16,957	527	17,484	15,981
Federation events	7	12,990	4,200	17,190	18,952
Catering		217	-	217	923
Donations		1,305	-	1,305	11,305
Brecknock Beacon		-	1,845	1,845	1,635
Wages		45,588	-	45,588	41,653
Pension		942	-	942	860
Training		65	220	285	252
Repairs and renewals		591	1,898	2,489	1,438
Printing, postage and stationery		2,192	-	2,192	3,296
Computer equipment		549	915	1,464	-
Telephone		975	-	975	1,072
Website		248	-	248	241
Accountancy		1,388	-	1,388	1,469
Income reimbursed to Ystradfellte YFC from event held		-	-	-	7,076
<b>TOTAL RESOURCES EXPENDED</b>		<b>114,276</b>	<b>15,651</b>	<b>129,927</b>	<b>131,820</b>

**BRECKNOCK FEDERATION OF YFC (CIO)****RECEIPTS AND PAYMENTS ACCOUNT (Continued)  
for the year ending 31 August 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>NET MOVEMENTS IN YEAR BEFORE TRANSFERS</b>		<b>(19,249)</b>	<b>(5,307)</b>	<b>(24,556)</b>	<b>(20,877)</b>
Transfers	16	(101)	101	-	-
<b>NET MOVEMENT IN YEAR AFTER TRANSFERS</b>		<b>(19,350)</b>	<b>(5,206)</b>	<b>(24,556)</b>	<b>(20,877)</b>
Balances brought forward at 1 September 2024		235,476	48,090	283,566	304,443
<b>Balances carried forward at 31 August 2025</b>		<b>216,126</b>	<b>42,884</b>	<b>259,010</b>	<b>283,566</b>

**BRECKNOCK FEDERATION OF YFC (CIO)**

**STATEMENT OF ASSETS AND LIABILITIES**  
**as at 31 August 2025**

	Notes	2025 £	2024 £
<b>BANK BALANCES</b>			
Barclays Community Account		23,022	96,067
Barclays Youth Forum Account		-	-
Redwood Bank		71,676	29,306
Monmouthshire Building Society		75,276	73,163
Petty Cash		30	30
Cambridge and Counties Bank		89,006	85,000
		<hr/>	<hr/>
<b>TOTAL BANK BALANCES</b>		<b>259,010</b>	<b>283,566</b>
		<hr/>	<hr/>
<b>OTHER ASSETS</b>			
Debtors	11	7,565	4,943
		<hr/>	<hr/>
<b>LIABILITIES</b>			
Creditors	12	2,726	2,225
Deferred income	13	4,068	-
		<hr/>	<hr/>

**Signed on behalf of the Trustees**



.....  
**Mr Niall Evans**

**Dated:** 28<sup>th</sup> September 2025

**BRECKNOCK FEDERATION OF YFC (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2025**

**1. RALLY**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Rally income	15,717	-	15,717	12,058
Tenders	8,200	-	8,200	9,000
Rally sponsorship	5,230	-	5,230	3,315
Rally donations	2,384	-	2,384	1,860
	<hr/>	<hr/>	<hr/>	<hr/>
	31,531	-	31,531	26,233
	<hr/>	<hr/>	<hr/>	<hr/>

**2. FEDERATION EVENTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Admission and event receipts	1,160	-	1,160	6,907
Chairman's Event	-	-	-	326
Wales YFC	724	-	724	672
Competition revenue	2,760	-	2,760	3,000
	<hr/>	<hr/>	<hr/>	<hr/>
	4,644	-	4,644	10,905
	<hr/>	<hr/>	<hr/>	<hr/>

# **BRECKNOCK FEDERATION OF YFC (CIO)**

## **NOTES TO THE FINANCIAL STATEMENTS (Continued)** **for the year ended 31 August 2025**

### **3. GRANTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Welsh Language	-	1,344	1,344	1,444
Powys County Council	10,000	-	10,000	7,500
Rural Tough Trust	-	-	-	1,500
Audrey Tyler Trust	-	7,500	7,500	-
Powys Association of Voluntary Organisations	-	1,500	1,500	-
	<u>10,000</u>	<u>10,344</u>	<u>20,344</u>	<u>10,444</u>

### **4. CLUB SUPPLIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Club / County tops	-	-	-	64
DBS Checks	357	-	357	234
Membership Cards	10	-	10	30
	<u>367</u>	<u>-</u>	<u>367</u>	<u>328</u>

### **5. ADVERTISING AND SPONSORSHIP**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Sponsorships	300	-	300	2,274
	<u>300</u>	<u>-</u>	<u>300</u>	<u>2,274</u>

**BRECKNOCK FEDERATION OF YFC (CIO)****NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 31 August 2025****6. RALLY EXPENSES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
Rally event expenses	16,957	527	17,484	15,981
	<hr/>	<hr/>	<hr/>	<hr/>
	16,957	527	17,484	15,981
	<hr/>	<hr/>	<hr/>	<hr/>

**7. FEDERATION EVENT EXPENSES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
Competition expenses	3,464	1,491	4,955	4,943
Event expenses	3,257	1,329	4,586	2,007
Trips	1,616	700	2,316	8,177
Engraving	699	-	699	613
DBS Checks	520	-	520	317
Sundry	78	-	78	71
Travel	1,443	-	1,443	1,035
Vera Jones Bursery	-	250	250	250
Club & county tops	131	-	131	299
Subscriptions	176	-	176	176
Wales YFC Expenses	458	430	888	578
PCC Mental health grant	-	-	-	298
Fines	-	-	-	25
Youth Forum Expenses	1,148	-	1,148	163
	<hr/>	<hr/>	<hr/>	<hr/>
	12,990	4,200	17,190	18,952
	<hr/>	<hr/>	<hr/>	<hr/>

## BRECKNOCK FEDERATION OF YFC (CIO)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2025

#### 8. RESTRICTED FUNDS

	Balance brought forward as at 1 September 2024 £	Receipts £	Payments £	Transfers £	Balance carried forward as at 31 August 2025 £
Vera Jones Bursary fund	1,300	-	(250)	-	1,050
Trust Fund	34,789	-	-	-	34,789
Welsh Drama Fund	5,419	-	(1,453)	-	3,966
Welsh Language grant	4,593	1,344	(4,538)	-	1,399
Pavo Mental Health Grant	61	-	-	-	61
Awards for all –					
Queens Jubilee	165	-	-	-	165
Rural Youth Trust	249	-	(252)	3	-
Powys County Council –					
Mental Health	1,221	-	(1,289)	68	-
Rural Youth Trust – Rural					
affairs	293	-	(300)	7	-
Audrey Tyler Trust	-	7,500	(6,046)	-	1,454
Powys Association of					
Voluntary Organisations	-	1,500	(1,523)	23	-
	<u>48,090</u>	<u>10,344</u>	<u>(15,651)</u>	<u>101</u>	<u>42,884</u>

The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club receive £250.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

The Welsh Language grant has been received to promote the use of the Welsh language.

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2025**

#### **8. RESTRICTED FUNDS (continued...)**

PAVO Male Mental Health for a sum of £2,000. Funds to support open session for male members within the community.

Awards for all – Queen’s Jubilee. Funds to plant trees within the community and mark the jubilee celebrations.

Rural Youth Trust for a sum of £1,500 was received. Funds to support Team Building and training session for club and county officials, Mental Health, and First Aid Training.

Powys County Council -Male Mental Health. Funds to support activities and discussions for male members.

Rural Youth Trust – Rural Affairs. Funds to support rural affairs trips and discussions.

The Audrey Tyler Trust grant is for the drama festival.

The Powys Association of Voluntary Organisation grant is to improve numeracy skills.

## **BRECKNOCK FEDERATION OF YFC (CIO)**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2025**

#### **9. DESIGNATED FUNDS**

Held within restricted funds is designated funds of £2,227 which related to money held for the Youth Forum.

#### **10. FIXED ASSETS**

Fixed assets are written off in the year of purchase.

#### **11. DEBTORS**

As at 31 August 2025, there are debtors totalling £7,565 due to Brecknock Federation of YFC (CIO).

Included in the amounts due are £4,890, to be paid from the 200 club, and £2,500 owing from Powys County Council due in relation to the year ended 31 August 2025.

#### **12. CREDITORS**

As at 31 August 2025, there are creditors of £2,726 due by Brecknock Federation of YFC (CIO).

#### **13. DEFERRED INCOME**

As at 31 August 2025, there is deferred income of £4,068 which related to club levies paid in advance.

#### **14. TRUSTEES**

No Trustee received any remuneration (2024: £Nil), and one Trustee received reimbursement of travel and accommodation expenses for attendance at meetings on behalf of the County of £194 (2024: £Nil) during the year ended 31 August 2025.

#### **15. RELATED PARTIES**

There are no related party transactions to disclose in relation to the year ended 31 August 2025.

#### **16. TRANSFERS**

Transfers have been made from Unrestricted to Restricted Funds during the year, to cover any deficit balance arising on these at the year end.