

BRECKNOCK FEDERATION OF YFC

England & Wales · Charity number 1169501

Details

Status Registered

Legal form CIO

Registered 2016-10-05

Register [View on the Charity Commission register](#)

Contact

Address Hay and Brecon Farmers Ltd
Ffrwdgrech Industrial Estate
Brecon
LD3 8LA

Phone 01874624889

Email brecknockyfc@gmail.com

Website www.brecknockyfc.co.uk

Activities

Objects: A) TO ADVANCE THE EDUCATION AND PERSONAL DEVELOPMENT OF YOUNG MEMBERS OF THE PUBLIC AT LARGE IN AGRICULTURE, RURAL LIFE AND AFFAIRS, INTERNATIONAL UNDERSTANDING, HOME CRAFTS, THE ENVIRONMENT AND RELATED SUBJECTS; ANDB) IN THE INTERESTS OF THE SOCIAL WELFARE OF SUCH MEMBERS, TO PROVIDE AND PROMOTE THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS, BEING FACILITIES WHICH WILL IMPROVE THEIR SPIRITUAL AND MENTAL CAPACITIES, HEALTH AND WELL-BEING, RAISE AWARENESS, SELF-RELIANCE AND INDIVIDUAL RESPONSIBILITY SO THAT THEY MAY DEVELOP AS INDIVIDUALS INTO FULL CITIZENS. C) TO PROMOTE ITS ACTIVITIES THROUGH THE MEDIUMS OF ENGLISH AND WELSH AND TO ENSURE THOSE ACTIVITIES ENHANCE THE MEMBERS' UNDERSTANDING AND KNOWLEDGE OF WELSH RURAL LIFE, WELSH CULTURE AND THE WELSH LANGUAGE, ALONG WITH PROVIDING AN UNDERSTANDING OF OTHER CULTURES

Activities: Brecknock YFC is part of the National Federation and has been established for over 80 years. The organisation has over 500 members in 12 clubs throughout Breconshire. The federation is concerned with the development and well-being of young people and seeks to achieve its objectives through a wide range of programmes which members have the responsibility for designing and managing the delivery.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£105,371	£129,927	-	-
2024-08-31	£110,943	£131,820	-	-
2023-08-31	£113,843	£125,461	-	-
2022-08-31	£87,983	£90,099	-	-
2021-08-31	£178,729	£119,411	-	-

Trustees

Name	Role	Appointed
Alys Parry		2025-09-28
Amanda Thomas		2025-09-28
Baden Davies		2022-09-29
Bryony Pritchard		2025-09-28
Dafydd Saunders Jones		2025-09-28
Deryn Evans		2024-10-04
Evan Jones		2024-10-04
Eve Williams		2025-09-28
Fern Williams		2025-09-28
Ffion Havard		2025-09-28
Ffion Williams		2022-09-29
Gwyn Protheroe		2025-09-28
Ieuan Peter Williams		2025-09-28
Isabel Davies		2024-10-04
Isobel Hood		2024-10-04
Iwan Davies		2022-09-29
Jack Bromwell		2024-10-04
Jessie Wear		2025-09-28
Lowri Whitrow		2025-09-28
MICHELLE DAVIES		2025-09-28
Nerys Protheroe		2024-10-04
Niall Evans		2023-10-08
Owen Watkins		2025-09-28
Rhodri Workman		2025-09-28
Rhys Dobbs		2025-09-28
Samuel Powell		2024-10-04
Shauna Evans		2025-09-28

Name	Role	Appointed
Sian Healey		2023-10-08
Sion Windebank		2025-09-28
Sioned Davies		2021-09-23
Stephen Matthews		2023-10-08

BRECKNOCK FEDERATION OF YFC

England & Wales - Charity number 1169501

Accounts

BRECKNOCK FEDERATION OF YFC (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

BRECKNOCK FEDERATION OF YFC (CIO)

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for the year ending 31 August 2025**

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BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT

for the year ending 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brecknock Federation of YFC, formed under a Constitution dated 12th May 2016, is a registered charity no. 1169501 and its address is Brecknock YFC Office, Hay and Brecon Farmers, Ffrwdgrech Industrial Estate, Brecon, LD3 8LA.

TRUSTEE SELECTION

Trustees are selected at the Annual General Meeting; each club nominate two members to become trustees of the Federation and vote at Executive committee meetings and the AGM. In addition, the County Chairman, County Vice Chairman, Finance & Events Committee Chairman and Vice Chairman, Competitions Committee Chairman and Vice Chairman, Welsh Language Development Chair and Vice Chairman, Youth Forum Chairman and Vice Chairman, Board of Management Chairman, County President and three co-opted members, all elected or confirmed at the AGM are also trustees.

Day to day running of the organisation is carried out by two part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 28. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There are safe guarding and child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

TRUSTEES

Trustees:

Mr Ryan Watkins
Mr Carwyn Pugh
Miss Emma Jones
Miss Emma Rees
Miss Elin Protheroe (resigned 4 October 2024)
Mr Baden Davies
Miss Leanne Davies (resigned 4 October 2024)
Miss Libby Davies
Miss Sioned Davies
Mr Paul Thomas (resigned 4 October 2024)
Miss Ffion Price (resigned 4 October 2024)
Mr Iwan Davies
Miss Chloe Hyde
Miss Ffion Williams
Mrs Samantha Davies
Mr Chris Davies (resigned 4 October 2024)
Miss Ffion Hemming (resigned 4 October 2024)
Mr Niall Evans
Mr Gethin Williams (resigned 4 October 2024)
Mr Jamie Coles (resigned 4 October 2024)
Miss Elin Havard (resigned 4 October 2024)

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2025

Trustees (continued):

Mr Ieuan Williams (resigned 4 October 2024)
Miss Lucy Brown
Mr Craig Jones (resigned 4 October 2024)
Mr Luke Smith (resigned 4 October 2024)
Miss Rachel Rees (resigned 4 October 2024)
Mrs Sharon Healey
Miss Sian Healey
Mr Stephen Matthews
Mr Robert Healey
Mr Ben Bowen (resigned 4 October 2024)
Miss Molly Jones (appointed 4 October 2024)
Mr Samuel Powell (appointed 4 October 2024)
Miss Rebecca Lewis (appointed 4 October 2024)
Miss Hannah Rowburrey (appointed 4 October 2024)
Miss Danielle Harley (appointed 4 October 2024)
Miss Rhiannon Richards (appointed 4 October 2024)
Miss Teleri Haf Thomas (appointed 4 October 2024)
Mr Jack Bromwell (appointed 4 October 2024)
Miss Isabel Davies (appointed 4 October 2024)
Miss Emily Price (appointed 4 October 2024)
Miss Isobel Hood (appointed 4 October 2024)
Miss Nerys Protheroe (appointed 4 October 2024)
Mr Deryn Evans (appointed 4 October 2024)
Mr Evan Jones (appointed 4 October 2024)

The Trustees are nominated and elected at the Federation's Annual Meeting.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2025

Principal office:	YFC Office Hay and Brecon Farmers Ffrwdgrech Industrial Estate Brecon Powys
Accountants	W J James & Co Chartered Accountants Bishop House 10 Wheat Street Brecon Powys
Bankers	Barclays Bank PLC Leicester

OBJECTS OF CHARITY

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment, and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health, and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, welsh culture and the welsh language, along with providing an understanding of other cultures.

ACTIVITIES AND ACHIEVEMENTS

Brecknock Federation hosts a wide range of activities designed to improve members knowledge of agriculture, rural affairs and life skills. It holds training and competitions across all these themes including public speaking, lamb trimming and hedging. The majority of the competition events are open to the general public as spectators including a weeklong drama festival, eisteddfod, public speaking day, the Annual Rally and many more.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2025

The focus on rural affairs has included several farm visits and trips to events such as the Balmoral Highland Show. Clubs have hosted discussions such as the future of agriculture and environmental impact, mental health in rural settings. Training sessions for members to access have included Food Hygiene, Business VAT, safeguarding and training for being a committee member.

Both the Federation and its constituent clubs make a significant contribution to the local communities; many clubs being integral parts of their local agricultural shows, putting on community events such as Christmas Tractor Runs and many other social events. The federation supports organisations such as the Breconshire Agricultural Society, Wales YFC, Royal Welsh Agricultural Society, DPJ Foundation and more through further volunteering opportunities.

PUBLIC BENEFIT

In planning the Charities activities for the 2024/25 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

RESERVES POLICY

The main financial risks to the charity are the loss of the long-term funding from the County Council and losing our rent-free office facilities. There is also a risk from reduced income from grants and other donations. The trustees' have a reserve policy to maintain funds at a level to cover over 12 months of operational costs, as a minimum, in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Funding awarded for specific purposes are maintained in the accounts as restricted reserves for use for the purpose of the grant / gift / funding.

As the Federation are currently hosted by Hay and Brecon Farmers, the federation does not hold any specific reserves in its accounts in respect of areas such as repairs and renewals etc.

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



.....
Mr Niall Evans

Dated: *28th September 2025*
.....

BRECKNOCK FEDERATION OF YFC (CIO)

**INDEPENDENT EXAMINERS REPORT
to the Trustees of Brecknock Federation of YFC (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 15

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

J M Roderick Bsc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 28/09/2025.....

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**

for the year ending 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
INCOMING RECEIPTS					
Drama festival		25,974	-	25,974	14,963
Club levies		8,026	-	8,026	19,627
Rally	1	31,531	-	31,531	26,233
Federation events	2	4,644	-	4,644	10,905
Donations and collections		4,037	-	4,037	6,619
200 Club donation		-	-	-	2,961
Raffles		191	-	191	255
Grants	3	10,000	10,344	20,344	10,444
Club supplies	4	367	-	367	328
Advertising and sponsorship	5	300	-	300	2,274
Catering		346	-	346	1,544
Printing		74	-	74	61
Members contribution to training		-	-	-	45
Interest received		8,489	-	8,489	6,629
Brecknock Beacon		1,048	-	1,048	979
Event income received on behalf of Ystradfellte YFC		-	-	-	7,076
TOTAL INCOMING RECEIPTS		95,027	10,344	105,371	110,943
RESOURCES EXPENDED					
Drama festival		11,003	6,046	17,049	8,213
Club levies		19,266	-	19,266	17,454
Rally	6	16,957	527	17,484	15,981
Federation events	7	12,990	4,200	17,190	18,952
Catering		217	-	217	923
Donations		1,305	-	1,305	11,305
Brecknock Beacon		-	1,845	1,845	1,635
Wages		45,588	-	45,588	41,653
Pension		942	-	942	860
Training		65	220	285	252
Repairs and renewals		591	1,898	2,489	1,438
Printing, postage and stationery		2,192	-	2,192	3,296
Computer equipment		549	915	1,464	-
Telephone		975	-	975	1,072
Website		248	-	248	241
Accountancy		1,388	-	1,388	1,469
Income reimbursed to Ystradfellte YFC from event held		-	-	-	7,076
TOTAL RESOURCES EXPENDED		114,276	15,651	129,927	131,820

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT (Continued)
for the year ending 31 August 2025**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
NET MOVEMENTS IN YEAR BEFORE TRANSFERS		(19,249)	(5,307)	(24,556)	(20,877)
Transfers	16	(101)	101	-	-
NET MOVEMENT IN YEAR AFTER TRANSFERS		(19,350)	(5,206)	(24,556)	(20,877)
Balances brought forward at 1 September 2024		235,476	48,090	283,566	304,443
Balances carried forward at 31 August 2025		216,126	42,884	259,010	283,566

BRECKNOCK FEDERATION OF YFC (CIO)

STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2025

	Notes	2025 £	2024 £
BANK BALANCES			
Barclays Community Account		23,022	96,067
Barclays Youth Forum Account		-	-
Redwood Bank		71,676	29,306
Monmouthshire Building Society		75,276	73,163
Petty Cash		30	30
Cambridge and Counties Bank		89,006	85,000
		<hr/>	<hr/>
TOTAL BANK BALANCES		259,010	283,566
		<hr/> <hr/>	<hr/> <hr/>
OTHER ASSETS			
Debtors	11	7,565	4,943
		<hr/>	<hr/>
LIABILITIES			
Creditors	12	2,726	2,225
Deferred income	13	4,068	-
		<hr/>	<hr/>

Signed on behalf of the Trustees



.....
Mr Niall Evans

Dated: 28th September 2025
.....

BRECKNOCK FEDERATION OF YFC (CIO)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025**

1. RALLY

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Rally income	15,717	-	15,717	12,058
Tenders	8,200	-	8,200	9,000
Rally sponsorship	5,230	-	5,230	3,315
Rally donations	2,384	-	2,384	1,860
	<hr/>	<hr/>	<hr/>	<hr/>
	31,531	-	31,531	26,233
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

2. FEDERATION EVENTS

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Admission and event receipts	1,160	-	1,160	6,907
Chairman's Event	-	-	-	326
Wales YFC	724	-	724	672
Competition revenue	2,760	-	2,760	3,000
	<hr/>	<hr/>	<hr/>	<hr/>
	4,644	-	4,644	10,905
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2025****3. GRANTS**

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Welsh Language	-	1,344	1,344	1,444
Powys County Council	10,000	-	10,000	7,500
Rural Tough Trust	-	-	-	1,500
Audrey Tyler Trust	-	7,500	7,500	-
Powys Association of Voluntary Organisations	-	1,500	1,500	-
	<u>10,000</u>	<u>10,344</u>	<u>20,344</u>	<u>10,444</u>

4. CLUB SUPPLIES

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Club / County tops	-	-	-	64
DBS Checks	357	-	357	234
Membership Cards	10	-	10	30
	<u>367</u>	<u>-</u>	<u>367</u>	<u>328</u>

5. ADVERTISING AND SPONSORSHIP

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Sponsorships	300	-	300	2,274
	<u>300</u>	<u>-</u>	<u>300</u>	<u>2,274</u>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2025

6. RALLY EXPENSES

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	2025	2024
			£	£
Rally event expenses	16,957	527	17,484	15,981
	<u>16,957</u>	<u>527</u>	<u>17,484</u>	<u>15,981</u>
	<u><u>16,957</u></u>	<u><u>527</u></u>	<u><u>17,484</u></u>	<u><u>15,981</u></u>

7. FEDERATION EVENT EXPENSES

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	2025	2024
			£	£
Competition expenses	3,464	1,491	4,955	4,943
Event expenses	3,257	1,329	4,586	2,007
Trips	1,616	700	2,316	8,177
Engraving	699	-	699	613
DBS Checks	520	-	520	317
Sundry	78	-	78	71
Travel	1,443	-	1,443	1,035
Vera Jones Bursery	-	250	250	250
Club & county tops	131	-	131	299
Subscriptions	176	-	176	176
Wales YFC Expenses	458	430	888	578
PCC Mental health grant	-	-	-	298
Fines	-	-	-	25
Youth Forum Expenses	1,148	-	1,148	163
	<u>12,990</u>	<u>4,200</u>	<u>17,190</u>	<u>18,952</u>
	<u><u>12,990</u></u>	<u><u>4,200</u></u>	<u><u>17,190</u></u>	<u><u>18,952</u></u>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2025

8. RESTRICTED FUNDS

	Balance brought forward as at 1 September 2024 £	Receipts £	Payments £	Transfers £	Balance carried forward as at 31 August 2025 £
Vera Jones Bursary fund	1,300	-	(250)	-	1,050
Trust Fund	34,789	-	-	-	34,789
Welsh Drama Fund	5,419	-	(1,453)	-	3,966
Welsh Language grant	4,593	1,344	(4,538)	-	1,399
Pavo Mental Health Grant	61	-	-	-	61
Awards for all –					
Queens Jubilee	165	-	-	-	165
Rural Youth Trust	249	-	(252)	3	-
Powys County Council – Mental Health	1,221	-	(1,289)	68	-
Rural Youth Trust – Rural affairs	293	-	(300)	7	-
Audrey Tyler Trust	-	7,500	(6,046)	-	1,454
Powys Association of Voluntary Organisations	-	1,500	(1,523)	23	-
	<u>48,090</u>	<u>10,344</u>	<u>(15,651)</u>	<u>101</u>	<u>42,884</u>

The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club receive £250.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

The Welsh Language grant has been received to promote the use of the Welsh language.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2025

8. RESTRICTED FUNDS (continued...)

PAVO Male Mental Health for a sum of £2,000. Funds to support open session for male members within the community.

Awards for all – Queen’s Jubilee. Funds to plant trees within the community and mark the jubilee celebrations.

Rural Youth Trust for a sum of £1,500 was received. Funds to support Team Building and training session for club and county officials, Mental Health, and First Aid Training.

Powys County Council -Male Mental Health. Funds to support activities and discussions for male members.

Rural Youth Trust – Rural Affairs. Funds to support rural affairs trips and discussions.

The Audrey Tyler Trust grant is for the drama festival.

The Powys Association of Voluntary Organisation grant is to improve numeracy skills.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2025

9. DESIGNATED FUNDS

Held within restricted funds is designated funds of £2,227 which related to money held for the Youth Forum.

10. FIXED ASSETS

Fixed assets are written off in the year of purchase.

11. DEBTORS

As at 31 August 2025, there are debtors totalling £7,565 due to Brecknock Federation of YFC (CIO).

Included in the amounts due are £4,890, to be paid from the 200 club, and £2,500 owing from Powys County Council due in relation to the year ended 31 August 2025.

12. CREDITORS

As at 31 August 2025, there are creditors of £2,726 due by Brecknock Federation of YFC (CIO).

13. DEFERRED INCOME

As at 31 August 2025, there is deferred income of £4,068 which related to club levies paid in advance.

14. TRUSTEES

No Trustee received any remuneration (2024: £Nil), and one Trustee received reimbursement of travel and accommodation expenses for attendance at meetings on behalf of the County of £194 (2024: £Nil) during the year ended 31 August 2025.

15. RELATED PARTIES

There are no related party transactions to disclose in relation to the year ended 31 August 2025.

16. TRANSFERS

Transfers have been made from Unrestricted to Restricted Funds during the year, to cover any deficit balance arising on these at the year end.

BRECKNOCK FEDERATION OF YFC

England & Wales - Charity number 1169501

Accounts

BRECKNOCK FEDERATION OF YFC (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

BRECKNOCK FEDERATION OF YFC (CIO)

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BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT

for the year ending 31 August 2024

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Day to day running of the organisation is carried out by two part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 28. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There are safe guarding and child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

TRUSTEES

Trustees:

Mr Jonathan Davies (resigned 8 October 2023)
Mr Thomas Pritchard (resigned 8 October 2023)
Mr Ryan Watkins
Mr Sonny Ryland (resigned 8 October 2023)
Mr Carwyn Pugh
Miss Emma Jones
Miss Emma Rees
Miss Elin Protheroe
Mr Baden Davies
Miss Bethan Jones (resigned 8 October 2023)
Miss Leanne Davies
Mr Peter Hope (resigned 8 October 2023)
Mr Deryn Evans (resigned 8 October 2023)
Miss Libby Davies
Miss Sioned Davies
Mr Gethin Havard (resigned 8 October 2023)
Mr Paul Thomas
Miss Ffion Price
Miss Millie Samuel (resigned 8 October 2023)
Mr Ieuan Parry (resigned 8 October 2023)

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2024**

Trustees (continued):

Mr Samuel Powell (resigned 8 October 2023)
Mr Nick Jones (resigned 8 October 2023)
Miss Beatrice Jones (resigned 8 October 2023)
Mr Chris Jones (resigned 8 October 2023)
Mr Jack Baldwin (resigned 8 October 2023)
Mr Dafydd Havard (resigned 8 October 2023)
Miss Isobel Hood (resigned 8 October 2023)
Mr Iwan Davies
Miss Chloe Hyde
Miss Ffion Williams
Mrs Samantha Davies
Mr Chris Davies
Miss Ffion Hemming (appointed 8 October 2023)
Mr Niall Evans (appointed 8 October 2023)
Mr Gethin Williams (appointed 8 October 2023)
Mr Jamie Coles (appointed 8 October 2023)
Miss Elin Havard (appointed 8 October 2023)
Mr Ieuan Williams (appointed 8 October 2023)
Miss Lucy Brown (appointed 8 October 2023)
Mr Craig Jones (appointed 8 October 2023)
Mr Luke Smith (appointed 8 October 2023)
Miss Rachel Rees (appointed 8 October 2023)
Mrs Sharon Healey (appointed 8 October 2023)
Miss Sian Healey (appointed 8 October 2023)
Mr Stephen Matthews (appointed 8 October 2023)
Mr Robert Healey (appointed 8 October 2023)
Mr Ben Bowen (appointed 8 October 2023)

The Trustees are nominated and elected at the Federation's Annual Meeting.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2024

Principal office:	YFC Office Hay and Brecon Farmers Ffrwdgrech Industrial Estate Brecon Powys
Accountants	W J James & Co Chartered Accountants Bishop House 10 Wheat Street Brecon Powys
Bankers	Barclays Bank PLC Leicester

OBJECTS OF CHARITY

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment, and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health, and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and Welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, Welsh culture and the Welsh language, along with providing an understanding of other cultures.

ACTIVITIES AND ACHIEVEMENTS

Brecknock Federation hosts a wide range of activities designed to improve members' knowledge of agriculture, rural affairs and life skills. It holds training and competitions across all these themes including public speaking, lamb trimming and hedging. The majority of the competition events are open to the general public as spectators including a weeklong drama festival, eisteddfod, public speaking day, the Annual Rally and many more.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2024

The focus on rural affairs has included several farm visits and trips to events such as the Balmoral Highland Show. Clubs have hosted discussions such as the future of agriculture and environmental impact, mental health in rural settings. Training sessions for members to access have included Food Hygiene, Business VAT, safeguarding and training for being a committee member.

Both the Federation and its constituent clubs make a significant contribution to the local communities; many clubs being integral parts of their local agricultural shows, putting on community events such as Christmas Tractor Runs and many other social events. The federation supports organisations such as the Breconshire Agricultural Society.

PUBLIC BENEFIT

In planning the Charities activities for the 2023/24 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

RESERVES POLICY

The main financial risks to the charity are the loss of the long-term funding from the County Council and losing our rent-free office facilities. There is also a risk from reduced income from grants and other donations. The trustees' have a reserve policy to maintain funds at a level to cover over 12 months of operational costs, as a minimum, in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Funding awarded for specific purposes are maintained in the accounts as restricted reserves for use for the purpose of the grant / gift / funding.

Currently the Federation does not hold any specific reserves in its accounts in respect of areas such as repairs and renewals etc.

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


.....
Mr Ryan Watkins

Dated: 4/10/2024.....

BRECKNOCK FEDERATION OF YFC (CIO)

**INDEPENDENT EXAMINERS REPORT
to the Trustees of Brecknock Federation of YFC (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Roderick Bsc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 04/10/2024

BRECKNOCK FEDERATION OF YFC (CIO)

RECEIPTS AND PAYMENTS ACCOUNT

for the year ending 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOMING RECEIPTS					
Drama festival		14,963	-	14,963	18,219
Club levies		19,627	-	19,627	8,564
Rally	1	26,233	-	26,233	18,236
Federation events	2	10,905	-	10,905	29,840
Donations and collections		6,619	-	6,619	5,962
200 Club donation		2,961	-	2,961	5,650
Raffles		255	-	255	97
Grants	3	7,500	2,944	10,444	20,466
Club supplies	4	328	-	328	591
Advertising and sponsorship	5	2,274	-	2,274	1,015
Catering		1,544	-	1,544	1,079
Printing		61	-	61	163
Members contribution to training		45	-	45	225
Interest received		6,629	-	6,629	3,586
Brecknock Beacon		979	-	979	150
Event income received on behalf of Ystradfellte YFC		7,076	-	7,076	-
TOTAL INCOMING RECEIPTS		107,999	2,944	110,943	113,843
RESOURCES EXPENDED					
Drama festival		5,087	3,126	8,213	11,286
Club levies		17,454	-	17,454	15,567
Rally	6	15,969	12	15,981	13,211
Federation events	7	15,026	3,926	18,952	34,058
Catering		923	-	923	1,045
Donations		11,105	200	11,305	3,466
Brecknock Beacon		1,635	-	1,635	885
Wages		41,653	-	41,653	37,499
Pension		860	-	860	1,841
Training		252	-	252	2,166
Repairs and renewals		239	1,199	1,438	183
Printing, postage and stationery		3,296	-	3,296	1,918
Telephone		1,072	-	1,072	841
Website		241	-	241	232
Accountancy		1,469	-	1,469	1,263
Income reimbursed to Ystradfellte YFC from event held		7,076	-	7,076	-
TOTAL RESOURCES EXPENDED		123,357	8,463	131,820	125,461

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT (Continued)
for the year ending 31 August 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
NET MOVEMENTS IN YEAR BEFORE TRANSFERS		(15,358)	(5,519)	(20,877)	(11,618)
Transfers	14	-	-	-	-
NET MOVEMENT IN YEAR AFTER TRANSFERS		(15,358)	(5,519)	(20,877)	(11,618)
Balances brought forward at 1 September 2023		250,834	53,609	304,443	316,061
Balances carried forward at 31 August 2024		235,476	48,090	283,566	304,443

BRECKNOCK FEDERATION OF YFC (CIO)

**STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2024**

	Notes	2024	2023
		£	£
BANK BALANCES			
Barclays Community Account		96,067	18,445
Barclays Youth Forum Account		-	3,484
CAF Account		-	76,398
Redwood Bank		29,306	63,147
Hampshire Trust Bank		-	71,843
Monmouthshire Building Society		73,163	71,096
Petty Cash		30	30
Cambridge and Counties Bank		85,000	-
		<u>283,566</u>	<u>304,443</u>
TOTAL BANK BALANCES			
OTHER ASSETS			
Debtors	10	<u>4,943</u>	<u>554</u>
LIABILITIES			
Creditors	11	<u>2,225</u>	<u>2,377</u>

Signed on behalf of the Trustees


.....
Mr Ryan Watkins

Dated: 4/10/2024

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

1. RALLY

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Rally income	12,058	-	12,058	11,606
Tenders	9,000	-	9,000	4,200
Rally sponsorship	3,315	-	3,315	2,430
Rally donations	1,860	-	1,860	-
	<hr/>	<hr/>	<hr/>	<hr/>
	26,233	-	26,233	18,236
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

2. FEDERATION EVENTS

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Admission and event receipts	6,907	-	6,907	22,615
Chairman's Event	326	-	326	5,844
Wales YFC	672	-	672	411
Competition revenue	3,000	-	3,000	970
	<hr/>	<hr/>	<hr/>	<hr/>
	10,905	-	10,905	29,840
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2024

3. GRANTS

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Welsh Language	-	1,444	1,444	581
Powys County Council	7,500	-	7,500	12,500
Recovery Grant	-	-	-	3,635
Rural Youth Trust	-	-	-	1,500
Powys County Council Mental Health	-	-	-	2,000
Welsh Water Fund	-	-	-	250
Rural Touth Trust	-	1,500	1,500	-
	<u>7,500</u>	<u>2,944</u>	<u>10,444</u>	<u>20,466</u>

4. CLUB SUPPLIES

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Club / County tops	64	-	64	386
DBS Checks	234	-	234	205
Membership Cards	30	-	30	-
	<u>328</u>	<u>-</u>	<u>328</u>	<u>591</u>

5. ADVERTISING AND SPONSORSHIP

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Sponsorships	2,274	-	2,274	1,015
	<u>2,274</u>	<u>-</u>	<u>2,274</u>	<u>1,015</u>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2024

6. RALLY EXPENSES

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	2024	2023
			£	£
Rally event expenses	15,969	12	15,981	13,211
	<u>15,969</u>	<u>12</u>	<u>15,981</u>	<u>13,211</u>
	<u><u>15,969</u></u>	<u><u>12</u></u>	<u><u>15,981</u></u>	<u><u>13,211</u></u>

7. FEDERATION EVENT EXPENSES

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	2024	2023
			£	£
Competition expenses	3,858	1,085	4,943	2,776
Event expenses	1,621	386	2,007	10,027
Trips	6,270	1,907	8,177	13,785
Engraving	613	-	613	666
DBS Checks	317	-	317	278
Sundry	71	-	71	62
Travel	1,035	-	1,035	1,179
Vera Jones Bursery	-	250	250	250
Club & county tops	299	-	299	1,630
Subscriptions	176	-	176	96
Wales YFC Expenses	578	-	578	492
Summer of fun grant expenses	-	-	-	2,430
PCC Mental health grant	-	298	298	-
Fines	25	-	25	-
Youth Forum Expenses	163	-	163	387
	<u>15,026</u>	<u>3,926</u>	<u>18,952</u>	<u>34,058</u>
	<u><u>15,026</u></u>	<u><u>3,926</u></u>	<u><u>18,952</u></u>	<u><u>34,058</u></u>

BRECKNOCK FEDERATION OF YFC (CIO)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2024**

8. RESTRICTED FUNDS

	Balance brought forward as at 1 September 2023 £	Receipts £	Payments £	Transfers £	Balance carried forward as at 31 August 2024 £
Vera Jones Bursary fund	1,550	-	250	-	1,300
Trust Fund	34,789	-	-	-	34,789
Welsh Drama Fund	6,458	-	1,039	-	5,419
Welsh Language grant	5,875	1,444	2,726	-	4,593
Audrey Tyler trust	-	-	-	-	-
Pavo Mental Health Grant	1,272	-	1,211	-	61
Awards for all – Queens Jubilee	165	-	-	-	165
Rural Youth Trust	1,500	-	1,251	-	249
Powys County Council – Mental Health	2,000	-	779	-	1,221
Rural Youth Trust – Rural affairs	-	1,500	1,207	-	293
	<u>53,609</u>	<u>2,944</u>	<u>8,463</u>	<u>-</u>	<u>48,090</u>

The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club receive £100.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

The Welsh Language grant has been received to promote the use of the Welsh language.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2024

8. RESTRICTED FUNDS (continued...)

PAVO Male Mental Health for a sum of £2,000. Funds to support open session for male members within the community.

Awards for all – Queen’s Jubilee. Funds to plant trees within the community and mark the jubilee celebrations.

Rural Youth Trust for a sum of £1,500 was received. Funds to support Team Building and training session for club and county officials, Mental Health, and First Aid Training.

Powys County Council -Male Mental Health. Funds to support activities and discussions for male members.

Rural Youth Trust – Rural Affairs. Funds to support rural affairs trips and discussions.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2024

9. DESIGNATED FUNDS

Held within restricted funds is designated funds of £3,320 which related to money held for the Youth Forum.

10. FIXED ASSETS

Fixed assets are written off in the year of purchase.

11. DEBTORS

As at 31 August 2024, there are debtors totalling £4,943 due to Brecknock Federation of YFC (CIO).

12. CREDITORS

As at 31 August 2024, there are creditors of £2,225 due by Brecknock Federation of YFC (CIO).

13. TRUSTEES

No Trustee received any remuneration (2023: £Nil), or reimbursement of expenses (2023:£Nil) during the year ended 31 August 2024.

14. RELATED PARTIES

There are no related party transactions to disclose in relation to the year ended 31 August 2024.

BRECKNOCK FEDERATION OF YFC

England & Wales - Charity number 1169501

Accounts

BRECKNOCK FEDERATION OF YFC (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

BRECKNOCK FEDERATION OF YFC (CIO)

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for the year ending 31 August 2023**

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BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT for the year ending 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brecknock Federation of YFC, formed under a Constitution dated 12th May 2016, is a registered charity no. 1169501 and its address is Brecknock YFC Office, Hay and Brecon Farmers, Ffrwdgrech Industrial Estate, Brecon, LD3 8LA.

TRUSTEE SELECTION

Trustees are selected at the Annual General Meeting; each club nominate two members to become trustees of the Federation and vote at Executive committee meetings and the AGM. In addition, the County Chairman, County Vice Chairman, Finance & Events Committee Chairman and Vice Chairman, Competitions Committee Chairman and Vice Chairman, Welsh Language Development Chair and Vice Chairman, Youth Forum Chairman and Vice Chairman, Board of Management Chairman, County President and three co-opted members, all elected or confirmed at the AGM are also trustees.

Day to day running of the organisation is carried out by two part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 28. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There are safe guarding and child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

TRUSTEES

Trustees:

Mr Jonathan Davies
Mr Thomas Pritchard
Miss Shan Evans (resigned 29 September 2022)
Miss Sian Healey (resigned 29 September 2022)
Mr John Price (resigned 29 September 2022)
Mr Niall Evans (resigned 29 September 2022)
Mr Ryan Watkins
Mr Sonny Ryland
Mr Carwyn Pugh
Miss Emma Jones
Miss Emma Rees
Miss Elin Protheroe
Mr Robert Healey (resigned May 2023)
Mrs Sharon Healey (resigned 29 September 2022)
Mr John Phillips (resigned 29 September 2022)
Mr Baden Davies (appointed 29 September 2022)
Miss Caitlin Harley (resigned 29 September 2022)
Miss Emma Powell (resigned 29 September 2022)
Miss Bethan Jones
Miss Ffion Hemmings (resigned 29 September 2022)
Miss Leanne Davies
Mr Raiff Devlin (resigned May 2023)
Mr Peter Hope

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2022**

Trustees (continued):

Miss Jayne Owen-Lowe (resigned 29 September 2022)
Mr Cerith Davies (resigned 29 September 2022)
Mr Deryn Evans
Mr Hugh Prothero (resigned 29 September 2022)
Mr Jamie Coles (resigned 29 September 2022)
Miss Rhian Jones (resigned 29 September 2022)
Mr Lewis Davies (resigned 29 September 2022)
Mr Gareth Jones (resigned May 2023)
Mr Richard Davies (resigned 29 September 2022)
Miss Libby Davies
Miss Kayleigh Jones (resigned 29 September 2022)
Miss Ellie Torrance (resigned 29 September 2022)
Miss Sioned Davies
Miss Rhiannon Chamberlain (resigned 29 September 2022)
Miss Carys Rees (resigned 29 September 2022)
Miss Llinos Jones (resigned 29 September 2022)
Miss Megan Williams (resigned 29 September 2022)
Mr Gethin Havard (appointed 29 September 2022)
Mr Paul Thomas (appointed 29 September 2022)
Miss Ffion Price (appointed 29 September 2022)
Miss Millie Samuel (appointed 29 September 2022)
Mr Ieuan Parry (appointed 29 September 2022)
Mr Samuel Powell (appointed 29 September 2022)
Mr Nick Jones (appointed 29 September 2022)
Miss Beatrice Jones (appointed 29 September 2022)
Mr Chris Jones (appointed 29 September 2022)
Mr Jack Baldwin (appointed 29 September 2022)
Mr Dafydd Havard (appointed 29 September 2022)
Miss Isobel Hood (appointed 29 September 2022)
Mr Iwan Davies (appointed 29 September 2022)
Miss Chloe Hyde (appointed 29 September 2022)
Miss Ffion Williams (appointed 29 September 2022)
Mrs Samantha Davies (appointed 29 September 2022)

The Trustees are nominated and elected at the Federation's Annual Meeting.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

Principal office:	YFC Office Hay and Brecon Farmers Ffrwdgrech Industrial Estate Brecon Powys
Accountants	W J James & Co Chartered Accountants Bishop House 10 Wheat Street Brecon Powys
Bankers	Barclays Bank PLC 9 The Bulwark Brecon

OBJECTS OF CHARITY

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment, and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health, and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, welsh culture and the welsh language, along with providing an understanding of other cultures.

ACTIVITIES AND ACHIEVEMENTS

Brecknock Federation hosts a wide range of activities designed to improve members knowledge of agriculture, rural affairs and life skills. We hold training and competitions across all of these themes, examples include public speaking, lamb trimming and hedging. The majority of our competitions are open to the general public as spectators including a weeklong drama festival, eisteddfod, public speaking day and many more.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

Our focus on rural affairs has included several farm visits and a trip to the Royal Highland Show. Clubs have hosted discussions such as the future of agriculture and environmental impact, mental health in rural settings. Training sessions for members to access have included food hygiene, business VAT, safeguarding and training for being a committee member.

Both the Federation and its constituent clubs make a significant contribution to our local communities; many clubs being integral parts of their local agricultural shows, putting on community events such as christmas tractor runs and many other social events. We support organisations such as the Breconshire Agricultural Society, and were privileged to be part of the event to welcome the King and Queen to Brecon hosted by this organisation.

PUBLIC BENEFIT

In planning the Charities activities for the 2022/23 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

RESERVES POLICY

The main financial risks to the charity are the loss of the long-term funding from the County Council and losing our rent-free office facilities. There is also a risk from reduced income from grants and other donations. The trustees' have a reserve policy to maintain funds at a level to cover over 12 months of operational costs, as a minimum, in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Funding awarded for specific purposes are maintained in the accounts as restricted reserves for use for the purpose of the grant / gift / funding.

Currently the Federation does not hold any specific reserves in its accounts in respect of areas such as repairs and renewals etc.

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....
Miss Leanne Davies

Dated:.....

BRECKNOCK FEDERATION OF YFC (CIO)

**INDEPENDENT EXAMINERS REPORT
to the Trustees of Brecknock Federation of YFC (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Roderick Bsc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date:

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**

for the year ending 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOMING RECEIPTS					
Drama festival		18,219	-	18,219	-
Club levies		8,564	-	8,564	3,294
Rally	1	18,236	-	18,236	14,857
Federation events	2	29,840	-	29,840	29,320
Donations and collections		5,962	-	5,962	5,663
200 Club donation		5,650	-	5,650	-
Raffles		97	-	97	176
Grants	3	16,135	4,331	20,466	29,206
Club supplies	4	591	-	591	514
Advertising and sponsorship	5	1,015	-	1,015	1,210
Catering		1,079	-	1,079	839
Printing		163	-	163	153
Members contribution to training		225	-	225	-
Interest received		3,586	-	3,586	1,684
Brecknock Beacon		150	-	150	880
COVID19 Job Retention Scheme		-	-	-	187
TOTAL INCOMING RECEIPTS		109,512	4,331	113,843	87,983
RESOURCES EXPENDED					
Drama festival		9,243	2,043	11,286	-
Club levies		15,567	-	15,567	3,717
Rally	6	13,211	-	13,211	5,842
Federation events	7	30,396	3,662	34,058	36,033
Catering		1,045	-	1,045	400
Donations		3,466	-	3,466	1,935
Brecknock Beacon		885	-	885	1,170
Wages		37,499	-	37,499	32,078
Pension		1,841	-	1,841	1,278
Training		2,166	-	2,166	3,164
Repairs and renewals		120	63	183	444
Printing, postage and stationery		1,511	407	1,918	1,971
Telephone		841	-	841	577
Website		-	232	232	193
Accountancy		1,263	-	1,263	1,272
Bank Charges		-	-	-	25
Balances carried forward		119,054	6,407	125,461	90,099

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT (Continued)
for the year ending 31 August 2023**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Balances brought forward		119,054	6,407	125,461	90,099
Balances carried forward		<u>119,054</u>	<u>6,407</u>	<u>125,461</u>	<u>90,099</u>
NET MOVEMENTS IN YEAR BEFORE TRANSFERS		(9,542)	(2,076)	(11,618)	(2,116)
Transfers	14	(106)	106	-	-
NET MOVEMENT IN YEAR AFTER TRANSFERS		(9,648)	(1,970)	(11,618)	(2,116)
Balances brought forward at 1 September 2022		260,482	55,579	316,061	318,177
Balances carried forward at 31 August 2023		<u><u>250,834</u></u>	<u><u>53,609</u></u>	<u><u>304,443</u></u>	<u><u>316,061</u></u>

BRECKNOCK FEDERATION OF YFC (CIO)

**STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2023**

	Notes	2023 £	2022 £
BANK BALANCES			
Barclays Community Account		18,445	20,325
Barclays Youth Forum Account		3,484	3,871
Barclays Savings Account		-	1,003
CAF Account		76,398	76,323
COIF Account		-	1,910
Redwood Bank		63,147	71,640
Hampshire Trust Bank		-	101
Hampshire Trust Bank		71,843	70,605
Monmouthshire Building Society		71,096	70,253
Petty Cash		30	30
		<hr/>	<hr/>
TOTAL BANK BALANCES		304,443	316,061
		<hr/> <hr/>	<hr/> <hr/>
OTHER ASSETS			
Debtors	10	554	5,494
		<hr/>	<hr/>
LIABILITIES			
Creditors	11	2,377	1,847
		<hr/>	<hr/>

Signed on behalf of the Trustees

.....
Miss Leanne Davies

Dated:.....

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

1. RALLY

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Rally income	11,606	-	11,606	13,577
Tenders	4,200	-	4,200	-
Rally sponsorship	2,430	-	2,430	1,280
	<hr/>	<hr/>	<hr/>	<hr/>
	18,236	-	18,236	14,857
	<hr/>	<hr/>	<hr/>	<hr/>

2. FEDERATION EVENTS

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Admission and event receipts	22,615	-	22,615	16,405
Chairman's Event	5,844	-	5,844	4,585
Wales YFC	411	-	411	6,708
Competition revenue	970	-	970	1,622
	<hr/>	<hr/>	<hr/>	<hr/>
	29,840	-	29,840	29,320
	<hr/>	<hr/>	<hr/>	<hr/>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2023

3. GRANTS

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Welsh Language	-	581	581	1,716
Powys County Council	12,500	-	12,500	17,500
Welsh Government Covid Recovery Grant	3,635	-	3,635	2,500
Awards for all	-	-	-	1,000
NFYFC Funding	-	-	-	750
Powys summer of fun	-	-	-	3,240
Wales YFC summer of fun	-	-	-	1,000
CFIW Rural affairs	-	-	-	1,500
Rural Youth Trust	-	1,500	1,500	-
Powys County Council Mental Health	-	2,000	2,000	-
Welsh Water Fund	-	250	250	-
	<hr/>	<hr/>	<hr/>	<hr/>
	16,135	4,331	20,466	29,206
	<hr/>	<hr/>	<hr/>	<hr/>

4. CLUB SUPPLIES

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Club / County tops	386	-	386	339
DBS Checks	205	-	205	168
Membership Cards	-	-	-	7
	<hr/>	<hr/>	<hr/>	<hr/>
	591	-	591	514
	<hr/>	<hr/>	<hr/>	<hr/>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2023

5. ADVERTISING AND SPONSORSHIP

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Sponsorships	1,015	-	1,015	1,210
	<u>1,015</u>	<u>-</u>	<u>1,015</u>	<u>1,210</u>

6. RALLY EXPENSES

	Unrestricted £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Rally event expenses	13,211	-	13,211	5,842
	<u>13,211</u>	<u>-</u>	<u>13,211</u>	<u>5,842</u>

BRECKNOCK FEDERATION OF YFC (CIO)**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2023****7. FEDERATION EVENT EXPENSES**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Competition expenses	2,130	646	2,776	4,150
Event expenses	9,933	94	10,027	8,900
Trips	13,785	-	13,785	11,434
Engraving	666	-	666	170
DBS Checks	278	-	278	232
Sundry	62	-	62	261
Travel	1,134	45	1,179	498
Vera Jones Bursery	-	250	250	-
Club & county tops	1,433	197	1,630	296
Subscriptions	96	-	96	385
Wales YFC Expenses	492	-	492	-
Wales YFC Eisteddfod	-	-	-	7,156
Summer of fun grant expenses	-	2,430	2,430	810
Queens Jubilee Plaques & Trees	-	-	-	794
Fines	-	-	-	40
Youth Forum Expenses	387	-	387	653
Membership cards	-	-	-	254
	<u>30,396</u>	<u>3,662</u>	<u>34,058</u>	<u>36,033</u>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2023

8. RESTRICTED FUNDS

	Balance brought forward as at 1 September 2022 £	Receipts £	Payments £	Transfers	Balance carried forward as at 31 August 2023 £
Vera Jones Bursary fund	1,800	-	(250)	-	1,550
Trust Fund	34,789	-	-	-	34,789
Welsh Drama Fund	6,615	-	(157)	-	6,458
Welsh Language grant	6,529	581	(1,235)	-	5,875
Audrey Tyler trust	1,886	-	(1,886)	-	-
Pavo Mental Health Grant	1,272	-	-	-	1,272
Awards for all –					
Queens Jubilee	258		(93)	-	165
Powys Summer of Fun	2,430	-	(2,430)	-	-
Rural Youth Trust	-	1,500	-	-	1,500
Powys County Council – Mental Health	-	2,000	-	-	2,000
Welsh Water Fund	-	250	(356)	106	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	55,579	4,331	(6,407)	106	53,609
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club receive £100.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

The Welsh Language grant has been received to promote the use of the Welsh language.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2023

8. RESTRICTED FUNDS (continued...)

Audrey Tyler grant was received to support Drama Festival Week.

The balance brought forward on The Community Foundation Grant is £831 the purpose of these funds is to support hedging competitions, training, and materials costs. Again, the grant was due to expire on the 17th October 2020 but due to the COVID-19 pandemic we have been given an extension.

Wales YFC Summer of Fun Grant was received to support costs to distribute the funds from the Powys Summer of Fun Grant.

Rural Youth Trust for a sum of £1,500 was received. Funds to support Team Building and training session for club and county officials, Mental Health, and First Aid Training.

Welsh Water for a sum of £250, physical activities.

PAVO Male Mental Health for a sum of £2,000. Funds to support open session for male members within the community.

BRECKNOCK FEDERATION OF YFC (CIO)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2023**

9. FIXED ASSETS

Fixed assets are written off in the year of purchase.

10. DEBTORS

As at 31 August 2023, there are debtors totalling £554 due to Brecknock Federation of YFC (CIO).

11. CREDITORS

As at 31 August 2023, there are creditors of £2,377 due by Brecknock Federation of YFC (CIO).

12. TRUSTEES

No Trustee received any remuneration (2022: £Nil), or reimbursement of expenses (2022:£Nil) during the year ended 31 August 2023.

13. RELATED PARTIES

There are no related party transactions to disclose in relation to the year ended 31 August 2023.

14. TRANSFERS

Transfers have been made from general reserves to cover the deficits on the following restricted funds – Welsh Water fund.

BRECKNOCK FEDERATION OF YFC

England & Wales - Charity number 1169501

Accounts

BRECKNOCK FEDERATION OF YFC (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

BRECKNOCK FEDERATION OF YFC (CIO)

**INDEX TO THE FINANCIAL STATEMENTS
for the year ending 31 August 2021**

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Independent Examiners Report	6
Receipts and Payments Account	7
Statement of Assets and Liabilities	9
Note to the Financial Statements	10

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT for the year ending 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brecknock Federation of YFC, formed under a Constitution dated 12th May 2016, is a registered charity no. 1169501 and its address is Brecknock YFC Office, Hay and Brecon Farmers, Ffrwdgrech Industrial Estate, Brecon, LD3 8LA.

Trustees are selected at the Annual General Meeting; each club nominate two members to become trustees of the Federation and vote at Executive committee meetings and the AGM. In addition, the County Chairman, County Vice Chairman, Finance & Events Committee Chairman and Vice Chairman, Competitions Committee Chairman and Vice Chairman, Welsh Language Development Chair and Vice Chairman, Youth Forum Chairman and Vice Chairman, Board of Management Chairman, County President and three co-opted members, all elected or confirmed at the AGM are also trustees.

Day to day running of the organisation is carried out by three part time members of staff.

Membership of the clubs associated within the Federation is open to all young people aged between 10 and 26. The trustees oversee the day to day running of the club through the Executive committee; trustees seek the views of the membership, the Federation staff and volunteers in deciding the activities to be run. There is a child protection policy in place. Data Barring service check are carried out prior to commencement of employment or trusteeship and checks carried out again in line with statutory requirements.

All trustees give their time voluntarily and receive no remuneration or other benefits as a result of their trusteeship.

TRUSTEES

Trustees:

Miss Rebecca Prothero
Miss Carys Jones (resigned 24 September 2020)
Mr Jonathan Davies
Mr Thomas Pritchard
Miss Shan Evans
Miss Sian Healey
Mr Rob Bevan (resigned 24 September 2020)
Mr John Price
Mr Will Bevan (resigned 24 September 2020)
Mr Niall Evans (resigned 24 September 2020)
Mr Ryan Watkins
Mr Sonny Ryland
Mr Carwyn Pugh
Miss Daisy Hardwick
Miss Emma Jones
Mr Ryan Joseph (resigned 24 September 2020)
Miss Angharad Jones (resigned 24 September 2020)
Mr Nick Jones (resigned 24 September 2020)
Mr Lewis Price
Miss Rhianwen Jones
Miss Emma Rees
Miss Elin Havard
Miss Teleri-Haf Thomas (resigned 24 September 2020)
Miss Elin Protheroe
Cllr Roger Williams

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2021**

Trustees (continued):

Mr Robert Healey
Mrs Sharon Healey
Mr John Phillips
Mr Baden Davies
Miss Caitlin Harley
Miss Emma Powell
Mr Emyr Morgan
Miss Bethan Jones
Miss Ffion Hemmings
Mr Ieuan Parry (appointed 26 September 2020)
Miss Leanne Davies
Mr Raiff Devlin
Miss Sarah Hughes (resigned 24 September 2020)
Miss Sophie Jones (resigned 24 September 2020)
Mr Peter Hope (appointed 24 September 2020)
Miss Jayne Owen-Lowe (appointed 24 September 2020)
Mr Cerith Davies (appointed 24 September 2020)
Mr Deryn Evans (appointed 24 September 2020)
Miss Eleanor Coles (appointed 24 September 2020)
Mr Hugh Prothero (appointed 24 September 2020)
Mr Jamie Coles (appointed 24 September 2020)
Miss Rhian Jones (appointed 24 September 2020)
Miss Rhianne Powell (appointed 24 September 2020)
Mr Lewis Davies (appointed 24 September 2020)
Mr Gareth Jones (appointed 24 September 2020)
Mr Richard Davies (appointed 24 September 2020)

The Trustees are nominated and elected at the Federation's Annual Meeting.

Principal office:

YFC Office
Hay and Brecon Farmers
Ffrwdgrech Industrial Estate
Brecon
Powys

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

Barclays Bank PLC
9 The Bulwark
Brecon

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2021

OBJECTS OF CHARITY

The objects of Brecknock Federation of YFC (CIO) are: -

- a) To advance the education and personal development of young members of the public at large in agriculture, rural life and affairs, international understanding, home crafts, the environment and related subjects.
- b) In the interests of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their spiritual and mental capacities, health and well-being, raise awareness, self-reliance and individual responsibility so that they may develop as individuals into full citizens.
- c) To promote its activities through the mediums of English and Welsh and to ensure those activities enhance the members' understanding and knowledge of Welsh rural life, Welsh culture and the Welsh language, along with providing an understanding of other cultures

ACTIVITIES AND ACHIEVEMENTS

During the Covid lockdowns staff were furloughed and a Covid Emergency Group was formed to run the Federation, temporarily, replacing all other committees as recommended by the National Federation of Young Farmers Clubs. This committee has now been disbanded and the Executive committee is reinstated.

Powys County Council have agreed to a service level agreement with the Federation again this year through a £10,000 grant primarily for mental health and Well-being.

The Federation has had a positive year financially despite the majority of events being cancelled and postponed due to the COVID-19 pandemic.

Unfortunately, due to the pandemic we were only able to run two rounds of the Prince's Countryside Funding this year, providing a further 28 bursaries of up to £250 each, these bursaries are to provide financial help with training that will improve the employability of members.

Carwyn Pugh from Trecastle YFC was elected as County Chairman, with Emma Rees from Llandefalle YFC as Vice Chairman. Rebecca Prothero was the retiring County Chairman. Roger Williams was re-elected as County President, with Gethin Havard as Deputy President.

Due to the COVID-19 pandemic we were unable to hold our annual events including the Drama Festival, annual competitions day "Rally" and Chairman's Ball.

The Board of Management re-elected Shan Evans as Chairman, and the committee members remain the same.

Due to the COVID pandemic County Catering have been unable to cater at events however, we were fortunate to be given the opportunity to cater at the Welsh Tug of War Champions day.

BRECKNOCK FEDERATION OF YFC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2021

The membership are to be congratulated on their response to the pandemic, many clubs were instrumental in helping set up local food networks, delivery of prescriptions and so on. In addition a huge amount of work was done to keep communities and individuals engaged. Competitions, farm walks, weekly quizzes and other challenges were all held virtually with hundreds of people taking part weekly; all of these were designed to help all ages cope with the feelings of isolation they may be experiencing.

PUBLIC BENEFIT

In planning the Charities activities for the 2020/21 year we kept in mind the Charity Commission's guidance on public benefit at our regular Trustees' meetings (executive committee). As with many other charities the face-to-face activities were greatly limited due to the COVID-19 lockdown and other related restrictions to our activities as directed by the Welsh Government.

The Trustees' through their online meetings identified social isolation and the potential related mental health of our members and their families as a key issue that the Federation should make efforts to address, and provide support during the lockdown periods to the members, their families and the vulnerable members of the community.

The main activities undertaken during the year were as follows:

- A program of online events and towards the end of the year some face-to-face events, competitions, and activities, designed to improve knowledge, teamwork, community support and community networking and engagement.
- The Princes Countryside Fund Bursaries – these activities benefit young people by developing their self-confidence and social skills, their practical skills and life skills, and providing opportunities for young people to become volunteers themselves.
- Although an agricultural and rural based organization, the federation and member clubs welcome all young people, aged between 10 and 28, regardless of personal background, faith, gender, disability or personal circumstances.

RESERVES POLICY

The main financial risk to the charity is the loss of the long term funding from the County Council and reduced income from grants and donations. The Trustees' has a reserves policy to maintain funds at a level to cover over 12 months of operational costs, as a minimum, in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Funding awarded for specific purposes are maintained in the accounts as restricted reserves for use of the purpose of the grant, gift or funding.

BRECKNOCK FEDERATION OF YFC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2021**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....
Mr Carwyn Pugh

Dated:.....

BRECKNOCK FEDERATION OF YFC (CIO)

**Independent Examiner’s Report
to the Trustees of Brecknock Federation of YFC (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Roderick Bsc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date:

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**

for the year ending 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOMING RECEIPTS					
Drama festival		180	-	180	11,994
Club levies		17,804	-	17,804	16,682
Federation events	1	5,500	-	5,500	10,852
Donations and collections		791	-	791	710
200 Club donation		3,375	-	3,375	2,965
Raffles		-	-	-	264
Grants	2	10,620	4,832	15,452	59,088
Club supplies	3	87	-	87	501
Advertising and sponsorship	4	-	-	-	1,315
Catering		726	-	726	1,860
Printing		35	-	35	266
Vice Presidents Programme		-	-	-	370
Shearing record		108	-	108	9,799
Members contribution to training		80	-	80	572
Interest received		941	-	941	745
Brecknock Beacon		152	-	152	825
COVID19 Job Retention Scheme		8,615	-	8,615	4,177
Transfer from Brecknock Federation Of Young Farmers Clubs – COIF account		-	-	-	1,898
TOTAL INCOMING RECEIPTS		49,014	4,832	53,846	124,883
RESOURCES EXPENDED					
Drama festival		-	-	-	3,947
Club levies		-	12,415	12,415	13,917
Federation events	5	1,592	702	2,294	9,685
Catering		248	-	248	1,488
Donations		165	100	265	134
Donations from shearing record		-	-	-	6,000
Shearing record		-	-	-	5,476
Brecknock Beacon		750	-	750	630
Wages		8,386	11,671	20,057	27,345
Pension		370	369	739	1,070
Training		-	2,500	2,500	4,421
Repairs and renewals		-	200	200	-
Printing, postage and stationery		120	1,323	1,443	2,308
Telephone		59	530	589	480
Office equipment		-	-	-	591
Website		-	202	202	217
Balances carried forward		11,690	30,012	41,702	77,709

BRECKNOCK FEDERATION OF YFC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT (Continued)
for the year ending 31 August 2021**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Balances brought forward		11,690	30,012	41,702	77,709
Accountancy		1,799	-	1,799	1,330
Professional fees		-	-	-	189
Bank Charges		24	-	24	22
Balances carried forward		13,513	30,012	43,525	79,250
NET MOVEMENTS IN YEAR BEFORE TRANSFERS		35,501	(25,180)	10,321	45,633
Transfers	12	(16,818)	16,818	-	-
NET MOVEMENT IN YEAR AFTER TRANSFERS		18,683	(8,362)	10,321	45,633
Balances brought forward at 1 September 2020		232,964	74,892	307,856	262,223
Balances carried forward at 31 August 2021		251,647	66,530	318,177	307,856

BRECKNOCK FEDERATION OF YFC (CIO)

**STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2021**

	Notes	2021 £	2020 £
BANK BALANCES			
Barclays Community Account		43,673	154,301
Barclays Youth Forum Account		4,197	4,266
Barclays Savings Account		1,003	1,003
CAF Account		76,246	76,102
COIF Account		1,904	1,903
Redwood Bank		70,999	70,202
Petty Cash		55	79
Hampshire Trust Bank		100	-
Hampshire Trust Bank		50,000	-
Monmouthshire Building Society		70,000	-
		<hr/>	<hr/>
TOTAL BANK BALANCES		318,177	307,856
		<hr/> <hr/>	<hr/> <hr/>
OTHER ASSETS			
Debtors	8	796	2,440
		<hr/>	<hr/>
LIABILITIES			
Creditors	9	1,202	915
		<hr/>	<hr/>

Signed on behalf of the Trustees

.....
Mr Carwyn Pugh

Dated:.....

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2021

1. FEDERATION EVENTS

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Admission and event receipts	160	-	160	3,270
Chairman's Event	5,125	-	5,125	5,286
Wales YFC	174	-	174	169
Competition revenue	41	-	41	2,127
	<hr/>	<hr/>	<hr/>	<hr/>
	5,500	-	5,500	10,852
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

2. GRANTS

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Welsh Language	-	1,072	1,072	1,430
Prince's Countryside Fund	-	-	-	8,333
Powys County Council	10,000	-	10,000	10,000
Powys lottery	-	-	-	25
Postcode Lottery	-	-	-	12,000
Powys Pavo	-	-	-	300
Audrey Tyler Trust	-	-	-	5,000
WCVA Grant	-	-	-	19,500
CFIW Hedging Grant	-	-	-	1,000
CFIW Sports Grant	-	-	-	1,500
ICF Small grants scheme	-	1,000	1,000	-
PaVO Mental Health	-	2,760	2,760	-
Barclays Covid-19 Scheme	620	-	620	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,620	4,832	15,452	59,088
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2021

3. CLUB SUPPLIES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Club / County tops	15	-	15	130
DBS Checks	72	-	72	162
Minute books	-	-	-	43
Membership Cards	-	-	-	166
	<hr/>	<hr/>	<hr/>	<hr/>
	87	-	87	501
	<hr/>	<hr/>	<hr/>	<hr/>

4. ADVERTISING AND SPONSORSHIP

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Sponsorships	-	-	-	1,315
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	1,315
	<hr/>	<hr/>	<hr/>	<hr/>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 August 2021

5. FEDERATION EVENT EXPENSES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Competition expenses	781	18	799	1,944
Event expenses	10	312	322	2,799
Prize money	20	-	20	-
Trips	-	-	-	2,420
Venue hire	-	-	-	1,154
Engraving	454	-	454	398
DBS Checks	-	60	60	90
Sundry	108	3	111	56
Travel	-	-	-	578
Vera Jones Bursary	-	-	-	100
Club & county tops	-	-	-	110
Subscriptions	-	173	173	36
Rural Youth Trust Expenses	16	17	33	-
Wales YFC Calendar Expenses	14	80	94	-
PPE	64	39	103	-
Competition Expenses	125	-	125	-
	<u>1,592</u>	<u>702</u>	<u>2,294</u>	<u>9,685</u>

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2021

6. RESTRICTED FUNDS

	Balance brought forward as at 1 September 2020 £	Receipts £	Payments £	Transfers £	Balance carried forward as at 31 August 2021 £
Vera Jones Bursary fund	1,800	-	-	-	1,800
Trust Fund	34,789	-	-	-	34,789
Powys Association of Voluntary Organisations Sports fund	7	-	-	-	7
Welsh Drama Fund	6,615	-	-	-	6,615
Welsh Language grant	4,325	1,072	-	-	5,397
Princes Countryside Fund	4,292	-	(4,346)	54	-
Community Foundation in Wales	3,105	-	-	-	3,105
Audrey Tyler trust	1,886	-	-	-	1,886
CFIW Hedging grant	831	-	-	-	831
CFIW Sports grant	196	-	-	-	196
Postcode Lottery	8,953	-	-	-	8,953
WCVA Grant	8,093	-	(24,857)	16,764	-
Pavo Mental Health Grant	-	2,760	-	-	2,760
ICF Small Grants Scheme	-	1,000	(809)	-	191
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	74,892	4,832	(30,012)	16,818	66,530
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Vera Jones Bursary Fund is for Community projects. Clubs apply to the fund, and a panel selects the best project and that club receive £100.

The Trust Fund is held for training and development work relating to the Federation's objectives and for the purpose of funding any substantial purchases of the Federation in carrying out its objects. Both presently and at any time in the future, in order to continue and extend the work of the Federation.

The Powys Association of Voluntary Organisations Sports Fund grant was received to help fund sporting events.

The Welsh Drama Fund includes money generated from the Welsh drama and language project and included £5,000 received from Powys County Council specifically for the development of the Welsh language and culture work in the County.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 August 2021

6. RESTRICTED FUNDS (continued...)

The Welsh Language grant has been received to promote the use of the Welsh language.

The fund brought forward from the Princes Countryside Fund is to provide bursaries and workshops to improve the employability of members.

The balance brought forward on The Community Foundation Grant includes a sum of £1,500 received for sporting activities. Each Club were allocated £100 to spend on a sporting activity and the remaining for County equipment and venue hire for sports day. The grant was due to expire on the 17th October 2020 but due to the COVID-19 pandemic we have been given an extension.

The Community Foundation Grant for a sum of £1,000 was received for Hedging competitions, training, and materials costs. Again, the grant was due to expire on the 17th October 2020 but due to the COVID-19 pandemic we have been given an extension.

Audrey Tyler grant was received to support Drama Festival Week.

Funds of £2,760 were received from Powys PAVO Voluntary Sector Support for a mental health. This was to help and support those within our communities with loneliness and mental health.

Postcode Local Trust for a sum of £12,000 was received to help with cost for events

We were fortunate to receive funding through the Welsh Government Third Sector Resilience Fund during the previous accounting year. This was to ensure we were able to keep operating through the pandemic. This took the form of funding to the sum of £26,000 - £19,500 was a pure grant with the remaining £6,500 being a loan, which has since been repaid.

Community Foundation in Wales was received to support mental health in rural community, through training programmes, county staff attendance at club meetings and visual aids to support mental health.

BRECKNOCK FEDERATION OF YFC (CIO)

NOTES TO THE FINANCIAL STATEMENTS

7. FIXED ASSETS

Fixed assets are written off in the year of purchase.

8. DEBTORS

As at 31 August 2021, there are debtors totalling £796 due to Brecknock Federation of YFC (CIO).

9. CREDITORS

As at 31 August 2021, there are creditors of £1,202 due by Brecknock Federation of YFC (CIO).

10. TRUSTEES

No Trustee received any remuneration (2021: £Nil), or reimbursement of expenses (2021:£Nil) during the year ended 31 August 2021.

11. RELATED PARTIES

There are no related party transactions to disclose in relation to the year ended 31 August 2021.

12. TRANSFERS

Transfers have been made from general reserves to cover the deficits on the following restricted funds – Princes Countryside Fund and WCVA Grant.