

**Registered Charity Number:**  
**1169493**

**Debre-Brhan Kidist Selassie**

**Report and Accounts**

**For the year ended 31 December 2023**

**Debre-Brhan Kidist Selassie**

**Annual Report and Accounts**

**Year ended 31 December 2023**

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**Debre-Brhan Kidist Selassie**

**Legal and administrative information**

**Year ended 31 December 2023**

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Charity Number	1169493
Trustees	Rev Bereket Tasfazghi Ghebre Berhane Tefferi Gerensie Tesfamichael
Registered Office	Debrebrhan Qdst Slasie Eritrean Orthodox Church 200 Dewsbury Road Leeds LS11 6ER
Accountants	QH Associates Limited Accountants and Tax Advisors 208 Roundhay Road Leeds LS8 5AA
Bankers	Barclays Bank

**Debre-Brihan Kidist Selassie**  
**Registered number: 1169493**

**Director's (trustees) Report for the period ended 31 December 2023**

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**Introduction**

The trustees present their report and the financial statements for the year ended 31 December 2022. The board are satisfied with the performance of the charity during the year ended 31 March 2022 and consider that the charity is in a strong position to continue its objectives during the coming year, and that the charity assets are adequate to fulfill its obligations.

**Name, registered office and constitution of the charity**

The full name of the charity is Debre-Brihan Kidist Selassie. The charity is also known by the name Eritrean Orthodox Church.

The legal Registration details are:

Date of formation	05/10/2016
Charity Registration number	1169493

**Objectives and Activities of the Charity**

The objects of the CIO for the public benefits are to advance the Christian faith in Leeds and in other parts of the United Kingdom as the charity trustees may from time to time think fit in accordance with the principles of the Eritrean Orthodox Church.

**Services to the Community**

In setting our objectives and planning our activities our Trustees have given serious consideration to The Charity Commission's general guidance on public benefits and in particular the advancement of education.

**Financial Reviews**

The Total net income for the year was £52472.65 and net expenditure was £32329.02

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company provisions.

This report was approved by the board on 11th October 2024 and signed on its behalf.



Rev. Bereket Ghebre  
Director

**Independent examiners' report to the Trustees**

**Year ended 31 December 2023**

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**Responsibilities of Trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting record kept by the charity and a comparison of the accounts presented in those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a statutory audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that, in the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in my material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of The Accountings Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

QH Associates Ltd  
208 Roundhay Road  
Leeds  
LS8 5AA

The date upon which my opinion is expressed is:  
11/10/2024

**Statement of Financial Activities**  
(Incorporating an Income and Expenditure Account)

Year ended 31 December 2023

	note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
<b>Incoming Resources</b>					
Donations and Grants	3	52,473	-	52,473	63,627
Children fees		-	-	-	-
Rent receivable		-	-	-	-
Other income		-	-	-	-
<b>Total incoming resources</b>		<u>52,473</u>	<u>-</u>	<u>52,473</u>	<u>63,627</u>
<b>Resources expended</b>					
<b>Charitable expenditure:</b>					
Costs of activities in furtherance of the charity's objects:					
Direct costs		14,000	-	14,000	5,480
Management & administration		18,329	-	18,329	12,990
<b>Total resources expended</b>	4	<u>32,329</u>	<u>-</u>	<u>32,329</u>	<u>18,470</u>
<b>Net income for the year before transfers</b>		<b>20,144</b>	<b>-</b>	<b>20,144</b>	<b>45,157</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the year</b>		<u>20,144</u>	<u>-</u>	<u>20,144</u>	<u>45,157</u>
<b>Other recognised gains and losses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<u>20,144</u>	<u>-</u>	<u>20,144</u>	<u>45,157</u>
Funds balance at start of year		214,851	-	214,851	169,694
Funds introduced during the year		-	-	-	-
<b>Fund balances at end of year</b>		<u><u>234,995</u></u>	<u><u>-</u></u>	<u><u>234,995</u></u>	<u><u>214,851</u></u>

# Debre-Brhan Kidist Selassie

## Balance Sheet Year ended 31 December 2023

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		255,775		252,717
<b>Current assets</b>					
Cash at bank and in hand		39,574		47,488	
		<u>39,574</u>		<u>47,488</u>	
<b>Creditors: amounts falling due within one year</b>	6	60,354		85,354	
		<u></u>	<u>(20,780)</u>	<u></u>	<u>(37,866)</u>
			234,995		214,851
<b>Net assets</b>			<u><b>234,995</b></u>		<u><b>214,851</b></u>
<b>Funds</b>					
Restricted funds			234,995		214,851
Unrestricted funds:	7		-		-
			<u><b>234,995</b></u>		<u><b>214,851</b></u>

**Notes to the Accounts and Reports**

**Year ended 31 December 2023**

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**1 Accounting policies**

**(a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and all other applicable accounting standards, as modified by the Statement of recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales, (revised June 2008) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts, and include the result of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSE

The charity has taken advantage of the exemption in the FRSE from the requirement to produce a cashflow statement.

The particular accounting policies followed are set out below;

**Accounting Convention**

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of freehold land and buildings.

The charity is entirely dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing donations.

**Incoming Resources**

Incoming resources are accounted for on a receivable basis.

**Recognition of Liabilities**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008), issued by the Charity commissioners for England & Wales.



Notes to the Accounts and Reports

Year ended 31 December 2023

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**(b) Tangible fixed assets and depreciation**

All tangible fixed assets are, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Equipment

15% straight line

Depreciation of freehold buildings has not been provided for as they are consistently kept at a high standard of repair, their economic life is sufficiently long so that accumulated depreciation is not material to these financial statements.

**(c) Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial activities.

**(d) Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable bodies having similar objects to the charity.

**(e) Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**2 Net incoming resources**

Is stated after charging:

Depreciation of tangible fixed assets owned by the charity

December  
2023

1,942

December  
2022

1401

## Notes to the Accounts and Reports (continued)

Year ended 31 December 2023

## 3 Incoming resources

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations and Grants	52,473	-	52,473	63,627
	52,473	-	52,473	63,627

## 4 Total resources expended

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
<b>Direct Costs</b>				
General Services	14,000	-	14,000	
Charitable activities	-		-	
Other direct costs			-	5,480
	14,000	-	14,000	5,480

## Management and Administration of the charity

Rates		-	-	1,850
Service Charges		-	-	877
Light & heat	5,288	-	5,288	2,840
Water and rates	3,961	-	3,961	283
Cleaning	1,047	-	1,047	1,699
Bank Charges	949	-	949	899
Security	302	-	302	
Repair and maintenance	4,091	-	4,091	2,233
Depreciation	1,942	-	1,942	1,401
Accountancy charges	750	-	750	750
Advertising and PR		-	-	158
Sundries	-	-	-	-
	18,329	-	18,329	12,990

No employee received emoluments of more than £50,000.

The average number of employees was:

Management and administration of the charity  
Community Centre

Restricted Number	Total Number
2	2
2	2

Notes to the Accounts and Reports (continued)

Year ended 31 December 2023

<b>5 Tangible Fixed assets</b>	Tradex Land & Buildin Land & Building			
	£	£	Fixture and Fittings	Total
<b>Cost:</b>			£	£
At 1 January 2022	-	244,772	10,385	255,157
Additions	-	-	5,000.00	5,000.00
Disposals	-	-	-	-
Year ended 31 December 2023	-	244,772	15,385	260,157
<b>Depreciation:</b>				
At 1 January 2022	-	-	2,440	2,440
Charge for the year	-	-	1,942	1,942
Eliminated on disposal	-	-	-	-
Year ended 31 December 2023	-	-	4,382	4,382
<b>Net book value</b>				
<b>Year ended 31 December 2023</b>	-	<b>244,772</b>	<b>11,003</b>	<b>255,775</b>
Year ended 31 March 2022	-	244,772	7,945	252,717

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Short term loans	<b>59,604</b>	84,604
Accruals	<b>750</b>	750
	<b>60,354</b>	<b>85,354</b>

**7 Movement in funds**

	At 1 January 2022	Funds introduced	Movement in funds		Transfers	At 31 December 2023
	£	£	Incoming resources £	Outgoing resources £	£	£
<b>Restricted funds:</b>						
unrestricted funds	214,851	-	52,473	(32,329)	-	234,995
<b>Total restricted funds</b>	<u>214,851</u>	<u>-</u>	<u>52,473</u>	<u>(32,329)</u>	<u>-</u>	<u>234,995</u>
<b>Unrestricted funds:</b>						
General funds	-	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>214,851</u>	<u>-</u>	<u>52,473</u>	<u>(32,329)</u>	<u>-</u>	<u>234,995</u>