

Registered Charity Number:
1169493

Debre-Brhan Kidist Selassie
Report and Accounts
For the year ended 31 December 2022

Debre-Brhan Kidist Selassie

Annual Report and Accounts

Year ended 31 December 2022

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Debre-Brhan Kidist Selassie

Legal and administrative information

Year ended 31 December 2022

Charity Number	1169493
Trustees	Ghebreyesus Zeru Desta Rev Bereket Tasfazghi Ghebre Berhane Tefferi Gerensie Tesfamichael Selomun Yemane
Registered Office	Debrebrhan Qdst Slasie Eritrean Orthodox Church 200 Dewsbury Road Leeds LS11 6ER
Accountants	QH Associates Limited Accountants and Tax Advisors 208 Roundhay Road Leeds LS8 5AA
Bankers	Barclays Bank

Debre-Brhan Kidist Selassie
Registered number: 1169493

Director's (trustees) Report for the period ended 31 December 2022

Introduction

The trustees present their report and the financial statements for the year ended 31 December 2022. The board are satisfied with the performance of the charity during the year ended 31 March 2022 and consider that the charity is in a strong position to continue its objectives during the coming year, and that the charity assets are adequate to fulfill its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Debre-Brhan Kidist Selassie. The charity is also known by the name Eritrean Orthodox Church.

The legal Registration details are:

Date of formation	05/10/2016
Charity Registration number	1169493

Objectives and Activities of the Charity

The objects of the CIO for the public benefits are to advance the Christian faith in Leeds and in other parts of the United Kingdom as the charity trustees may from time to time think fit in accordance with the principles of the Eritrean Orthodox Church.

Services to the Community

In setting our objectives and planning our activities our Trustees have given serious consideration to The Charity Commission's general guidance on public benefits and in particular the advancement of education.

Financial Reviews

The Total net income for the year was £63,627 and net expenditure was £18,470.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company provisions.

This report was approved by the board on 28 December and signed on its behalf.

Rev. Bereket Ghebre
Director



Debre-Brhan Kidist Selassie

Independent examiners' report to the Trustees

Year ended 31 December 2022

Responsibilities of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting record kept by the charity and a comparison of the accounts presented in those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a statutory audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that, in the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in my material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of The Accountings Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

QH Associates Ltd
208 Roundhay Road
Leeds
LS8 5AA

The date upon which my opinion is expressed is:
21/12/2022

Debre-Brihan Kidist Selassie

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)**

Year ended 31 December 2022

	note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Incoming Resources					
Donations and Grants	3	63,627	-	63,627	80,638
Children fees		-	-	-	23,100
Rent receivable		-	-	-	24,344
Other income		-	-	-	76,846
Total incoming resources		63,627	-	63,627	204,928
Resources expended					
Charitable expenditure:					
Costs of activities in furtherance of the charity's objects:					
Direct costs		5,480	-	5,480	39,805
Management & administration		12,990	-	12,990	10,777
Total resources expended	4	18,470	-	18,470	50,582
Net income for the year before transfers		45,157	-	45,157	154,346
Transfer between funds		-	-	-	-
Net income for the year		45,157	-	45,157	154,346
Other recognised gains and losses		-	-	-	-
Net movement in funds		45,157	-	45,157	154,346
Funds balance at start of year		169,694	-	169,694	2,852,178
Funds introduced during the year		-	-	-	-
Fund balances at end of year		214,851	-	214,851	3,006,524

Debre-Brihan Kidist Selassie

Balance Sheet
Year ended 31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		252,717		254,118
Current assets					
Cash at bank and in hand		47,488		68,841	
		<u>47,488</u>		<u>68,841</u>	
Creditors: amounts falling due within one year	6	85,354		153,265	
			<u>(37,866)</u>		<u>(84,424)</u>
			214,851		169,694
Net assets			<u>214,851</u>		<u>169,694</u>
Funds					
Restricted funds			214,851		169,694
Unrestricted funds:	7		-		-
			<u>214,851</u>		<u>169,694</u>

1 Accounting policies

(a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and all other applicable accounting standards, as modified by the Statement of recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales, (revised June 2008) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts, and include the result of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cashflow statement.

The particular accounting policies followed are set out below;

Accounting Convention

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of freehold land and buildings.

The charity is entirely dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing donations.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008), issued by the Charity commissioners for England & Wales.

Notes to the Accounts and Reports

Year ended 31 December 2022

(b) Tangible fixed assets and depreciation

All tangible fixed assets are, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Equipment	15% straight line
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Depreciation of freehold buildings has not been provided for as they are consistently kept at a high standard of repair, their economic life is sufficiently long so that accumulated depreciation is not material to these financial statements.

(c) Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial activities.

(d) Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable bodies having similar objects to the charity.

(e) Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

2 Net incoming resources

	December 2022	December 2021
Is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	<u>1,401</u>	<u>1039</u>

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Notes to the Accounts and Reports (continued)

Year ended 31 December 2022

3 Incoming resources

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations and Grants	63,627	-	63,627	80,638
	<u>63,627</u>	<u>-</u>	<u>63,627</u>	<u>80,638</u>

4 Total resources expended

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Direct Costs				
Fund raising	-	-	-	5,360
Charitable activities	-	-	-	20,445
Other direct costs	5,480	-	5,480	14,000
	<u>5,480</u>	<u>-</u>	<u>5,480</u>	<u>39,805</u>

Management and Administration of the charity

Rates	1,850	-	1,850	1,768
Service Charges	877	-	877	996
Light & heat	2,840	-	2,840	2,347
Water and rates	283	-	283	160
Cleaning	1,699	-	1,699	1,589
Bank Charges	899	-	899	815
Equipment expenses	-	-	-	-
Repair and maintenance	2,233	-	2,233	1,160
Depreciation	1,401	-	1,401	1,039
Accountancy charges	750	-	750	750
Advertising and PR	158	-	158	153
Sundries	-	-	-	-
	<u>12,990</u>	<u>-</u>	<u>12,990</u>	<u>10,777</u>

No employee received emoluments of more than £50,000.

The average number of employees was:
Management and administration of the charity
Community Centre

Restricted Number	Total Number
2	2
<u>2</u>	<u>2</u>

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Notes to the Accounts and Reports (continued)

Year ended 31 December 2022

5 Tangible Fixed assets	Tradex Land & Building		Fixture and Fittings	Total
Cost:	£	£	£	£
At 1 January 2021	-	244,772	10,385	255,157
Additions	-	-	-	-
Disposals	-	-	-	-
Year ended 31 December 2022	-	244,772	10,385	255,157
Depreciation:				
At 1 January 2021	-	-	1,039	1,039
Charge for the year	-	-	1,401	1,401
Eliminated on disposal	-	-	-	-
Year ended 31 December 2022	-	-	2,440	2,440
Net book value				
Year ended 31 December 2022	-	244,772	7,945	252,717
Year ended 31 March 2021	-	244,772	9,346	254,118

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Short term loans	84,604	149,240
Accruals	750	4,025
	85,354	153,265

7 Movement in funds

	At 1 January 2021	Funds introduced	Movement in funds		Transfers	At 31 December 2022
	£	£	Incoming resources £	Outgoing resources £	£	£
Restricted funds:						
unrestricted funds	169,694	-	63,627	(18,470)	-	214,851
Total restricted funds	<u>169,694</u>	<u>-</u>	<u>63,627</u>	<u>(18,470)</u>	<u>-</u>	<u>214,851</u>
Unrestricted funds:						
General funds	-	-	-	-	-	-
Total unrestricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>169,694</u>	<u>-</u>	<u>63,627</u>	<u>(18,470)</u>	<u>-</u>	<u>214,851</u>