

Registered Charity number
1169493

DEBRE-BRHAN KIDIST SELASSIE

Report and Accounts
For The Year Ended
31 December 2021

DEBRE-BRHAN KIDIST SELASSIE
Report and accounts
Contents

	Page
Charity information	1
Trustee's reports	2 to 3
Independent examiners' report	4
Statement of gains & losses	5
Balance sheet	6
Notes to the accounts	7
Detailed Income and expenditure statement	8

DEBRE-BRHAN KIDIST SELASSIE
Company Information

Trustees

Rev. Bereket Ghebre
Gerensie Tesfamichael
Selomun Yemane
Berhane Tefferi
Ghebreyesus Desta

Accountants

Azeem Malik FCCA
1st Floor
277 Roundhay Road
LEEDS
West Yorkshire
LS8 4HS

Bankers

Barclays Bank plc
Leeds 2
Leicestershire
LE87 2BB

Registered office

39 Appleton Square
Leeds
West Yorkshire
LS9 7RU

Registered number

1169493

DEBRE-BRHAN KIDIST SELASSIE

Registered number: 1169493

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DEBRE-BRHAN KIDIST SELASSIE

Registered number: 1169493

Director's (trustees) Report

Introduction

The trustee's present their annual report and accounts for the year ended 31st December 2021. The Board are satisfied with the performance of the charity during the year end 31 December 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Debre-Brhan Kidist Selassie. The charity is also known by the name Eritrean Orthodox Church.

Date of incorporation: 05 October 2016

Charity registration number 1169493

Objectives and Activities of the Charity

The objects of the CIO for the public benefits are to advance the Christian faith in Leeds and in the other parts of the United Kingdom as the charity trustees may from time to time think fit in accordance with the principles of the Eritrean Orthodox Church.

Services to the Community

In setting our objectives and planning our activities our Trustees have given serious consideration to The Charity Commissions's general guidance on public benefits and in particular the advancement of education.

Financial Reviews

The Total net income for the year was £80,638 and net expenditure was £50,382.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 April 2023 and signed on its behalf.

Rev. Bereket Ghebre
Director

DEBRE-BRHAN KIDIST SELASSIE
Independent examiner's Report

To the trustees of Debre-Brhan Kidist Selassie

I report on the account of the trust for the year ended 31 December 2021 which are set out on pages 5 to 9.

Respective Responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's Report:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's Statement.

In connection with my examination, no material matters have come to my attention (other than disclosed below*) Which gives me cause to believe that I, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Azeem Malik FCCA
Chartered Certified Accountants

1st Floor
277 Roundhay Road
LEEDS
West Yorkshire
LS8 4HS

3 April 2023

DEBRE-BRHAN KIDIST SELASSIE
Income and expenditure statement
for the year ended 31 December 2021

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	2021	2020
	£	£	£	£
Incoming resources				
Donations and grants recieved	80,638	-	80,638	50,165
Less resources expended	(39,805)	-	(39,805)	-
Net incoming resources	40,833	-	40,833	50,165
Less administrative expenses	(10,577)	-	(10,577)	(57,187)
Operating surplus	30,256	-	30,256	(7,022)
Surplus before taxation	30,256	-	30,256	(7,022)
Tax on surplus			-	-
Surplus for the year	30,256	-	30,256	(7,022)

DEBRE-BRHAN KIDIST SELASSIE**Registered number:** 1169493**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	254,118	255,157
Current assets			
Cash at bank and in hand		68,841	23,296
Creditors: amounts falling due within one year	3	(153,265)	(139,015)
Net current liabilities		(84,424)	(115,719)
Net assets		<u>169,694</u>	<u>139,438</u>
Capital and reserves			
Unrestricted funds	3	169,694	139,438
Accumulated funds		<u>169,694</u>	<u>139,438</u>

The Bord of Trustees are satisfied that the organisation is not required to have an audit by virtue of its level of turnover or by virtue of any requirements under the constitution or otherwise.

The Borad of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requiremnets of the charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Rev. Bereket Ghebre

Director

Approved by the board on 3 April 2023

DEBRE-BRHAN KIDIST SELASSIE
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity. Further details of each fund is disclosed on the the last page (see detailed income & expenditure statement).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2021	244,772	13,254	258,026
At 31 December 2021	<u>244,772</u>	<u>13,254</u>	<u>258,026</u>
Depreciation			
At 1 January 2021	-	2,869	2,869
Charge for the year	-	1,039	1,039
At 31 December 2021	<u>-</u>	<u>3,908</u>	<u>3,908</u>

DEBRE-BRHAN KIDIST SELASSIE
Notes to the Accounts
for the year ended 31 December 2021

Net book value

At 31 December 2021	<u>244,772</u>	<u>9,346</u>	<u>254,118</u>
At 31 December 2020	<u>244,772</u>	<u>10,385</u>	<u>255,157</u>

3 Creditors: amounts falling due within one year

	2021	2020
	£	£
Short term loans	149,240	135,540
Accruals	4,025	3,475
	<u>153,265</u>	<u>139,015</u>

4 Movement of funds
 (capital account)

	Balance at March 2021	Resouces expanded 2021	Incoming resources 2021	Balance at March 2020
Unrestricted funds	169,694	(50,382)	80,638	139,438
Total funds reconciled to balance sheet	<u>169,694</u>	<u>(50,382)</u>	<u>80,638</u>	<u>139,438</u>

5 Other information

DEBRE-BRHAN KIDIST SELASSIE is a charity incorporated in England. Its registered office is:

39 Appleton Square
 Leeds
 West Yorkshire
 LS9 7RU

DEBRE-BRHAN KIDIST SELASSIE**Detailed Income and expenditure statement
for the year ended 31 December 2021***This schedule does not form part of the statutory accounts*

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	2019 Total £	2020 Total £
	£	£		
Income				
Donations	80,638	-	80,638	50,165
Projects and events				
Fund raising	5,360		5,360	9,493
Charitable activity	20,445	-	20,445	18,309
Other direct costs	14,000	-	14,000	17,050
	39,805	-	39,805	44,852
Administrative expenses				
Employee costs:				
Entertaining	-	-	-	460
	-	-	-	460
Premises costs:				
Rates	1,768	-	1,768	-
Service charges	996	-	996	-
Light and heat	2,347	-	2,347	1,345
Water charges	160	-	160	172
Cleaning	1,589	-	1,589	517
	6,860	-	6,860	2,034
General administrative expenses:				
Bank charges	815	-	815	544
Equipment expensed	-	-	-	365
Repairs and maintenance	1,160	-	1,160	6,589
Depreciation	1,039	-	1,039	1,154
	3,014	-	3,014	8,652
Legal and professional costs:				
Accountancy fees	750	-	550	750
Advertising and PR	153	-	153	439
	903	-	703	1,189
Total resources expended	50,582	-	50,382	57,187