

Charity registration number 1169490 (England and Wales)

QUBA INITIATIVE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



QUBA INITIATIVE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mubarakhusain Dawood	(Appointed 18 May 2024)
	Amjed Zafar	(Appointed 18 May 2024)
	Mohammed Mohasan Anwar	(Appointed 18 May 2024)
Charity number (England and Wales)	1169490	
Principal address	213 Errwood Road Manchester Greater Manchester M19 1JB	
Independent examiner	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ	

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QUBA INITIATIVE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity aims to provide relief to poverty and promote Islamic learning and spirituality in Manchester and surrounding areas. These aims are delivered by the provision of essential food items to families in need, the organisation of courses, lectures and conferences on Islamic sacred knowledge and the holding gatherings of prayers and remembrance of God and Prophet Muhammad (peace and blessings be upon him).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, Quba Initiative focused its efforts on delivering Islamic classes, courses, and gatherings on a monthly and weekly basis. This included but was not limited to:

- The Book of Assistance – Monthly spirituality class delivered in a physical gathering as well as broadcast live online
- Navigating life in the Dunya – A ladies class covering the different phases of life from birth to old age.
- Al-Isra wal Mi'raj – A gathering to remember the Night Journey and Heavenly Ascent
- Exploring the Life of Asiya – A ladies class covering the life of the great woman
- Exploring Life in the Grave – A ladies class covering the events on the grave
- Exploring the Life of Khadija - A ladies class covering the life of the great woman
- Exploring the Life of Fatima - A ladies class covering the life of the great woman
- Exploring the Day of Judgement - A ladies class covering the Day of Judgement
- The Spiritual Wisdoms of Ibn Ata Allah – A ladies class covering the famous Wisdoms of the great saint
- The Night of Mid Sha'ban – A men's gathering to reap blessings from the blessed night
- Nafahat Ramadaniyya – A seminar to prepare for the blessed month
- Hajj Workshop – A one-day course to prepare for Hajj
- Gnosis: The Quranic Imperative – An event focusing on the importance of the Quran
- Etiquettes of the Seeker – An event focusing on how a student of knowledge should strive to be
- Saving Your Children – A event covering the importance of understanding the proofs of theology
- Manchester Monthly Mawlid – A monthly spiritual gathering of praise and remembrance for the whole community, delivered in person and broadcast live online.
- Weekly Mawlid – A small scale, informal weekly spiritual gathering of praise and remembrance.

Other activities held during the year in service to the local community included:

- Virtues Tour – Annual UK Tour celebrating the life of the Prophet Muhammad (peace and blessings be upon him). The tour was hosted in Manchester in September 2024 with more than 800 attendees.
- An Invitation to Islam – An event focused on non-muslims to educate them about Islam
- Palestinian Dates – Distribution of high quality Palestinian Medjoul dates before the month of Ramadan

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

QUBA INITIATIVE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Aishah Choudhri	(Resigned 18 May 2024)
Usmaan Ali Mahmood	(Resigned 18 May 2024)
Nidah Tahir	(Resigned 18 May 2024)
Mubarakhusain Dawood	(Appointed 18 May 2024)
Amjed Zafar	(Appointed 18 May 2024)
Mohammed Mohasan Anwar	(Appointed 18 May 2024)

The trustees report was approved by the Board of Trustees.

Amjed Zafar

Trustee

14 October 2025

QUBA INITIATIVE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QUBA INITIATIVE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUBA INITIATIVE

I report to the trustees on my examination of the financial statements of Quba Initiative (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin

Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
15 October 2025

QUBA INITIATIVE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	35,664	30,696
Other trading activities	3	-	4,007
		<hr/>	<hr/>
Total income		35,664	34,703
Expenditure on:			
Charitable activities	4	46,485	29,723
		<hr/>	<hr/>
Total expenditure		46,485	29,723
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		(10,821)	4,980
Reconciliation of funds:			
Fund balances at 1 January 2024		22,802	17,822
		<hr/>	<hr/>
Fund balances at 31 December 2024		11,981	22,802
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUBA INITIATIVE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		443		-
Current assets					
Cash at bank and in hand		12,102		23,366	
Creditors: amounts falling due within one year	10	(564)		(564)	
Net current assets			11,538		22,802
Total assets less current liabilities			11,981		22,802
The funds of the charity					
Unrestricted funds	11		11,981		22,802
			11,981		22,802

The financial statements were approved by the trustees on 14 October 2025

Amjed Zafar
Trustee

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% per annum straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	35,664	30,696

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	-	4,007

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation and impairment	148	116
Charitable expenditure	21,058	14,107
Classroom teaching	12,755	8,455
Event hire	9,656	4,086
	<u>43,617</u>	<u>26,764</u>
Share of support and governance costs (see note 5)		
Support	2,868	2,959
	<u>46,485</u>	<u>29,723</u>
Analysis by fund		
Unrestricted funds	<u>46,485</u>	<u>29,723</u>

5 Support costs allocated to activities

	2024 £	2023 £
Insurance	99	96
Postage and stationery	233	254
Sundries	123	200
Computer and IT costs	503	748
Volunteer expenses	1,220	1,025
Governance costs	690	636
	<u>2,868</u>	<u>2,959</u>
Analysed between:		
Charitable activities	<u>2,868</u>	<u>2,959</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the period, the charity reimbursed expenses to Trustees amounting to £NIL (2023: £461).

7 Staff costs

There were no staff costs for the year ended 31 December 2024 nor for the year ended 31 December 2023.

No employees received emoluments in excess of £60,000.

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2024	464
Additions	591
	<hr/>
At 31 December 2024	1,055
	<hr/>
Depreciation and impairment	
At 1 January 2024	464
Depreciation charged in the year	148
	<hr/>
At 31 December 2024	612
	<hr/>
Carrying amount	
At 31 December 2024	443
	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	564	564
	<hr/> <hr/>	<hr/> <hr/>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	22,802	35,664	(46,485)	11,981
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	17,822	34,703	(29,723)	22,802
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2024***

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).