

QUBA INITIATIVE
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

QUBA INITIATIVE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9

QUBA INITIATIVE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Nidah Tahir Aishah Choudhri Usmaan Ali Mahmood
Principal address	213 Errwood Road Manchester M19 1JB
Registered charity number	1169490
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

QUBA INITIATIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to provide relief to poverty and promote Islamic learning and spirituality in Manchester and surrounding areas. These aims are delivered by the provision of essential food items to families in need, the organisation of courses, lectures and conferences on Islamic sacred knowledge and the holding gatherings of prayers and remembrance of God and Prophet Muhammad (peace and blessings be upon him).

Achievement and performance

During the year, Quba Initiative focused its efforts on delivering Islamic classes, courses, and gatherings on a monthly and weekly basis. This included but was not limited to:

- The Book of Assistance - Monthly spirituality class delivered in a physical gathering as well as broadcast live online
- The Essentials of Islamic Belief - A monthly course covering the fundamentals of the Islamic creed
- Nawawi's 40 Hadith - A monthly study of the famous collection of hadith
- Manchester Monthly Mawlid - A monthly spiritual gathering of praise and remembrance for the whole community, delivered in person and broadcast live online.
- Weekly Mawlid - A small scale, informal weekly spiritual gathering of praise and remembrance.

Other activities held during the year in service to the local community included:

- Virtues Tour - Annual UK Tour celebrating the life of the Prophet Muhammad (peace and blessings be upon him). The tour was hosted in Manchester in October 2022 with more than 800 attendees.
- Faith in the Age of the Faithless - We hosted Habib Kazim for a one-off talk open to the whole of the Manchester community
- Preparing for Ramadan - A specific talk about the month of Ramadan and how best to prepare for it.
- Prophetic Prayers - A journey through al-Wird al-Latif of Imam al-Haddad
- Palestinian Dates - Distribution of high quality Palestinian Medjoul dates before the month of Ramadan

Financial review

Reserves policy

The financial position is regularly reviewed by the trustees to ensure effective financial governance. This includes monitoring of the cash and bank balances by the trustees. The trustees are confident the organisation will continue to be able to meet with its obligations as they fall due.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 16 October 2023 and signed on its behalf by:

Usmaan Ali Mahmood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUBA INITIATIVE

Independent examiner's report to the trustees of Quba Initiative

I report to the charity trustees on my examination of the accounts of Quba Initiative (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

26 October 2023

QUBA INITIATIVE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	38,049	27,967
Expenditure on			
Charitable activities	3		
Charitable activities		46,413	25,936
Other		116	116
Total		46,529	26,052
NET INCOME/(EXPENDITURE)		(8,480)	1,915
Reconciliation of funds			
Total funds brought forward		26,302	24,387
Total funds carried forward		17,822	26,302

The notes form part of these financial statements

QUBA INITIATIVE**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
Fixed assets	Notes		
Tangible assets	7	116	232
Current assets			
Cash at bank		18,270	26,634
Creditors			
Amounts falling due within one year	8	(564)	(564)
Net current assets		<u>17,706</u>	<u>26,070</u>
Total assets less current liabilities		<u>17,822</u>	<u>26,302</u>
NET ASSETS		<u>17,822</u>	<u>26,302</u>
Funds	9		
Unrestricted funds		<u>17,822</u>	<u>26,302</u>
Total funds		<u>17,822</u>	<u>26,302</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:

Usmaan Ali Mahmood - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% per annum straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2022	2021
	£	£
Donations	38,049	27,967
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022
3. Charitable activities costs

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	43,564	2,849	46,413

4. Support costs

	Management £	Governance costs £	Totals £
Charitable activities	2,255	594	2,849

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the period, the charity reimbursed expenses to Trustees amounting to £NIL (2021: £637).

6. Staff costs

There were no staff costs for the year ended 31 December 2022 nor for the year ended 31 December 2021.

No employees received emoluments in excess of £60,000.

7. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2022 and 31 December 2022	464
Depreciation	
At 1 January 2022	232
Charge for year	116
At 31 December 2022	348
Net book value	
At 31 December 2022	116
At 31 December 2021	232

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	564	564
	<u>564</u>	<u>564</u>

9. Movement in funds

	At 1.1.22	Net	At
	£	movement	31.12.22
		in funds	£
		£	
Unrestricted funds			
General fund	26,302	(8,480)	17,822
	<u>26,302</u>	<u>(8,480)</u>	<u>17,822</u>
TOTAL FUNDS	<u>26,302</u>	<u>(8,480)</u>	<u>17,822</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	38,049	(46,529)	(8,480)
	<u>38,049</u>	<u>(46,529)</u>	<u>(8,480)</u>
TOTAL FUNDS	<u>38,049</u>	<u>(46,529)</u>	<u>(8,480)</u>

Comparatives for movement in funds

	At 1.1.21	Net	At
	£	movement	31.12.21
		in funds	£
		£	
Unrestricted funds			
General fund	24,387	1,915	26,302
	<u>24,387</u>	<u>1,915</u>	<u>26,302</u>
TOTAL FUNDS	<u>24,387</u>	<u>1,915</u>	<u>26,302</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	27,967	(26,052)	1,915
	<u>27,967</u>	<u>(26,052)</u>	<u>1,915</u>
TOTAL FUNDS	<u>27,967</u>	<u>(26,052)</u>	<u>1,915</u>

10. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.