

REGISTERED CHARITY NUMBER: 1169490

**QUBA INITIATIVE
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

QUBA INITIATIVE

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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QUBA INITIATIVE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Nidah Tahir Aishah Choudhri Usmaan Ali Mahmood
Principal address	213 Errwood Road Manchester M19 1JB
Registered charity number	1169490
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

QUBA INITIATIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to provide relief to poverty and promote Islamic learning and spirituality in Manchester and surrounding areas. These aims are delivered by the provision of essential food items to families in need, the organisation of courses, lectures and conferences on Islamic sacred knowledge and the holding gatherings of prayers and remembrance of God and Prophet Muhammad (peace and blessings be upon him).

Achievement and performance

During the year, when not under lockdown restrictions, Quba Initiative focused its efforts on delivering Islamic classes, courses, and gatherings on a monthly and weekly basis. This included but was not limited to:

- Etiquette for the Seeker - Monthly spirituality class delivered in a physical gathering as well as broadcast live online.
- Monthly Mawlid - A monthly spiritual gathering of praise and remembrance for the whole community.
- Weekly Mawlid - A small scale, informal weekly spiritual gathering of praise and remembrance.

Other activities held during the year in service to the local community, outside of government restrictions, included:

- Virtues Tour - Annual UK Tour celebrating the life of the Prophet Muhammad (peace and blessings be upon him). The popular tour was hosted in Manchester in October 2021.
- The Month of the Quran - A specific talk about the month of Ramadan and our relationship with the Holy Quran.
- Palestinian Dates - Distribution of high quality Palestinian Medjoul dates before the month of Ramadan
- Desi Lunch Fundraiser - The sale of food to fundraise for our partner charity Greensville Trust

Financial review

Reserves policy

The financial position is regularly reviewed by the trustees to ensure effective financial governance. This includes monitoring of the cash and bank balances by the trustees. The trustees are confident the organisation will continue to be able to meet with its obligations as they fall due.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees' responsibility statement

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

QUBA INITIATIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021


Trustees' responsibility statement - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 Oct 2022 and signed on its behalf by:


.....
Usmaan Ali Mahmood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUBA INITIATIVE

Independent examiner's report to the trustees of Quba Initiative

I report to the charity trustees on my examination of the accounts of Quba Initiative (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA
ICAEW
Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Date:17/10/22.....

QUBA INITIATIVE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	<u>27,967</u>	<u>22,402</u>
Expenditure on			
Charitable activities	3		
Charitable activities		25,936	13,857
Other		<u>116</u>	<u>116</u>
Total		<u>26,052</u>	<u>13,973</u>
NET INCOME		1,915	8,429
Reconciliation of funds			
Total funds brought forward		24,387	15,958
Total funds carried forward		<u>26,302</u>	<u>24,387</u>


The notes form part of these financial statements

QUBA INITIATIVE

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
Fixed assets	Notes		
Tangible assets	8	232	348
Current assets			
Cash at bank		26,634	24,603
Creditors			
Amounts falling due within one year	9	(564)	(564)
Net current assets		<u>26,070</u>	<u>24,039</u>
Total assets less current liabilities		<u>26,302</u>	<u>24,387</u>
NET ASSETS		<u>26,302</u>	<u>24,387</u>
Funds	10		
Unrestricted funds		<u>26,302</u>	<u>24,387</u>
Total funds		<u>26,302</u>	<u>24,387</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2022 and were signed on its behalf by:


.....
Usmaan Ali Mahmood - Trustee

The notes form part of these financial statements

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% per annum straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. Donations and legacies

	2021	2020
	£	£
Donations	<u>27,967</u>	<u>22,402</u>

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	<u>24,096</u>	<u>1,840</u>	<u>25,936</u>

4. Support costs

	Management	Governance costs	Totals
	£	£	£
Charitable activities	<u>1,276</u>	<u>564</u>	<u>1,840</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the period, the charity reimbursed expenses to Trustees amounting to £637 (2020: £20).

6. Staff costs

There were no staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund
	£
Income and endowments from	
Donations and legacies	<u>22,402</u>
Expenditure on	
Charitable activities	
Charitable activities	13,857
Other	<u>116</u>
Total	<u>13,973</u>

QUBA INITIATIVE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
NET INCOME	8,429
Reconciliation of funds	
Total funds brought forward	15,958
Total funds carried forward	<u>24,387</u>

8. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2021 and 31 December 2021	464
Depreciation	
At 1 January 2021	116
Charge for year	116
At 31 December 2021	<u>232</u>
Net book value	
At 31 December 2021	<u>232</u>
At 31 December 2020	<u>348</u>

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	564	564

10. Movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	24,387	1,915	26,302
TOTAL FUNDS	24,387	1,915	26,302

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,967	(26,052)	1,915
TOTAL FUNDS	27,967	(26,052)	1,915

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	15,958	8,429	24,387
TOTAL FUNDS	15,958	8,429	24,387

QUBA INITIATIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,402	(13,973)	8,429
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,402</u>	<u>(13,973)</u>	<u>8,429</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.