

Westridge Trust – Trustees' Annual Report 2021/22

Reference and Administration Details:

Name: Westridge Trust

Address: Westridge Studio, Andover Road, Highclere, Newbury, Berkshire RG20 9QS.

Registered Charity Number: 1169481

Names of the charity trustees who manage the charity:

Michael York (Chairman)

Sally Izett

Michael Jenkins

Angela Tiley

Structure, governance and management:

Westridge Trust is a Charitable Incorporated Organisation first registered 04 October 2016. The three original trustees were appointed by the Highclere Parish Council to lead the new trust in its initial phase. The trustees have responsibility for the appointment of further trustees. These appointments will be for a period of 3 years and will be made at a properly convened meeting of the charity trustees. The original trustees were appointed for the following terms:

Sally Izett 4 years

Michael York 3 years

Michael Jenkins 2 years

Angela Tiley was appointed from September 4 2017 following a decision made by Trustees at a meeting held on July 31 2017. Mrs Tiley is the Responsible Financial Officer (RFO) for the Westridge Trust. Mr Jenkins was reappointed, at a meeting of Trustees for a further two years.

At the AGM we hope to increase the number of trustees by one. It has been difficult to attract voluntary help/support for the Studio this year but we are constantly attempting to persuade local volunteers to join us.

In 2021/22 meetings were structured as follows:

In 2022 we were able to re-establish our Management Group and start to operate without restrictions. The full group met on three occasions in 2022 (March, July and November) and it was decided that we would only need to meet three or four times a year. Any special events or projects would necessitate subgroups meeting and then reporting back to the full committee.

Fund raising activities have recommenced but on a smaller scale. We have received small amounts of grant funding but, as yet, haven't planned any community events. We hope to organize one in Spring 2023.

The fifth AGM is scheduled for 12th December, 2022.

Objectives and Activities:

The charitable objects:

- To promote the Arts and to advance education in the arts for the public benefit in particular but not exclusively at the premises known as Westridge Studio for the benefit of residents in the civil parish of Highclere and the neighbouring area.
- To provide facilities in the interests of Social Welfare for Education, Recreation and other leisure time occupations at the said premises with the aim of improving the conditions of life (including the good health and well-being) of those residents in the area of benefit.
- In furtherance of the objects of the charity to associate together with the local residents, voluntary organizations and local authorities with the aim to maintain and manage the premises as an Arts, Educational and Recreational facility for the public benefit without distinction of gender, sexual orientation, race, age, disability or political, religious or other opinions.
- To promote such other charitable purposes (charitable under English Law) as the trustees may, from time to time deem appropriate.

2021/22 has been an exciting year for the Studio. Our aim was to build on the 'Community Awareness Day' held last Summer and attract new users to the venue. Thanks to the hard work of the committee, particularly, the Booking Manager, the interest from the community came flooding back. We are now in a situation where we have moved from break-even to slight profit. Weekend use has started to grow and we are starting, for the first time, to meet our original objectives.

In order to meet the challenge of rising energy costs and costs in general, we had to adjust our rates from September 2022. The new rates don't seem to have deterred existing or new users. We hope that continues! The benefits of a very well insulated and newly refurbished facility have helped us keep our costs down.

I think that our progress overall has been impressive. When I reflect on the starting point for our project and where we are now, I think we can all be proud of our achievements.

Our hope now is that we can consolidate this year and develop further next year. In order to do that we will have to improve equipment and facility levels. Already this year we have been able to purchase new tables and chairs with a grant from the Parish Council. A new 'hanging system' has been donated to complement our new screens, allowing us to host bigger exhibitions.

We are currently seeking funding to demolish an old garage/storage area on the site and replace it with a new 'water-tight' building to offer better storage facilities. In addition, we hope to secure modest funding to relandscape the external areas.

The Business plan needs to be updated/reviewed this year. Our priority has been to grow the service and move into profit. This we have achieved.

The Studio is currently available for rental purposes and is being marketed via the website and various other channels. Potential client groups are being contacted and encouraged to use the facility.

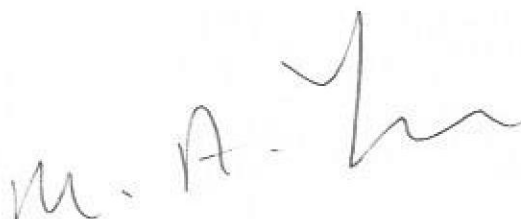
Achievements and Performance:

It has been, once again, a very challenging year for anyone involved in Community Education. We have, as stated above, managed to re-establish and grow the project. We have high hopes for 2023!

Financial Information:

Financial information, including the policy on reserves, is currently available in the Westridge Trust Financial Regulations Document.

Michael York
Chairman

A handwritten signature in black ink, appearing to read 'M. A. York', with a stylized flourish at the end.

12 December 2022.

WESTRIDGE TRUST

CHARITY NUMBER 1169481

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

WESTRIDGE TRUST
CHARITY NUMBER 1169481
RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	UNRESTRICTED FUNDS			TOTAL FUNDS
	2022	2022	2022	2021
	General fund	Fabric fund	Total funds	
	£	£	£	
RECEIPTS				
Donations received	1,015	-	1,015	666
Grants	9,500	-	9,500	23,708
Fundraising events	1,239	-	1,239	1,569
Rental income	5,250	-	5,250	195
Interest	3	-	3	11
Total receipts	17,007	-	17,007	26,149
			-	
PAYMENTS				
Bank charges	102	-	102	96
Broadband charges	623	-	623	576
Cleaning	677	-	677	26
Gardening	405	-	405	50
Insurance	1,362	-	1,362	779
Other professional fees	102	-	102	20
Light & heat	517	-	517	333
Loan repayment	-	17,000	17,000	-
Repairs & maintenance	1,024	-	1,024	189
Software	144	-	144	-
Studio equipment	3,032	-	3,032	-
Subscriptions	35	-	35	35
Water rates	60	-	60	40
	8,083	17,000	25,083	2,144
Asset purchases			-	
Additions to land and buildings	-	-	-	38,046
Total payments	8,083	17,000	25,083	40,190
 Excess of receipts over payments	 8,924	 (17,000)	 (8,076)	 (14,041)
Cash funds at 1 April 2021	25,000	16,156	41,156	55,197
Transfers between funds	(8,924)	9,684	-	760
Cash funds at 31 March 2022	£25,000	£8,840	£33,080	£41,916

WESTRIDGE TRUST
 CHARITY NUMBER 1169481
 STATEMENT OF ASSETS AND LIABILITIES
 AS AT 31 MARCH 2022

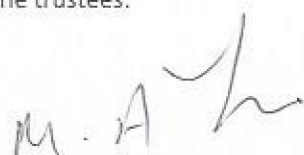
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Assets retained for the charity's own use				
Land and buildings - cost brought forward	-	342,228	342,228	304,182
Capital additions in the period	-	-	-	38,046
Total fixed assets	-	342,228	342,228	342,228

	Unrestricted funds		Total unrestricted funds	Total unrestricted funds
	General fund 2022 £	Fabric fund 2022 £	2022 £	2021 £
Cash funds				
Current account	1,088	-	1,088	1,117
Deposit account	21,992	10,000	31,992	40,039
Total cash funds	23,080	10,000	33,080	41,156
Current liabilities				
Unsecured loan	-	(10,000)	(10,000)	(27,000)
Net current assets	23,080	0	23,080	14,156
Net assets			£365,308	£356,384

Represented by:	£	
Restricted fund	342,228	342,228
Fabric fund (unrestricted)	(1,920)	(10,844)
General fund (unrestricted)	25,000	25,000
	£365,308	£356,384

Signed on behalf of the trustees:

Michael York



Date: 20.10.22

Angela Tiley



Date: 20.10.22