

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Mieres & Co  
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35 Fir Tree Walk  
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Surrey  
RH2 0RT

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

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for the Year Ended 31 March 2025**

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# **FAITH CHAPEL MINISTRIES OF THE PENTECOSTAL ASSEMBLIES OF THE WORLD**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

#### **Significant activities**

Faith Chapel Ministries experienced a year of significant progress, marked by strategic organisational development and impactful ministry initiatives. The establishment of a new Executive Board and Finance Committee, alongside the election of a new Board of Trustees and the creation of new departments, has enhanced governance and strengthened the pursuit of the charity's three core objectives.

The upgrade carried out in the Media team has improved community outreach by enhancing livestreaming capabilities, crucial for events like funerals and baby blessings. This initiative also provides valuable digital skills and work experience for young members involved in weekly broadcasts.

Our Men's, Women's, and Youth departments saw increased engagement through impactful conferences and well-attended monthly meetings. Notably, the youth department's new second Sunday service has attracted growing numbers, with several recent conversions and memberships.

Quarterly 'Family and Friends' services significantly boosted attendance from non-members, and extended after-service fellowship has fostered a stronger sense of community. This contributed to record growth this year, evidenced by the highest number of baptisms in recent years:14. The Events Planning Department demonstrated creative evangelism, exemplified by a Movie Night that led to a new membership. Fortnightly discipleship classes are now in place to integrate new members into the church community. We are confident that these activities achieved the charity's first core objective.

Addressing its second core objective, the Education and Training department focused on equipping leaders through training and development workshops, enabling them to better support members, engage the community, and attract younger generations who bring vital energy to the church. Speakers' training has enhanced the delivery of the gospel message, drawing repeat visitors. Additionally, essential IT skills training was provided to senior members, educating them to ensure they are not left behind in this age of advanced digital technology. The department also facilitated a health campaign, presented by the Multi-Cultural Marketing Consultancy (MMC) and the NHS South London Cancer Alliance, who addressed the congregants about breast and prostate health issues.

The Community Outreach team actively shared the gospel through acts of service, including partnerships with Wrap Up London to provide over 50 coats to those in need and the Robes Homeless Project for Christmas shoeboxes filled with toiletries, vitamins and winter warmers for homeless individuals over that season. We also supplied food and clothing to the Southwark Day Centre for Asylum Seekers (SDCAS). We are satisfied that this is in alignment with the charity's third core objective.

The Evangelism Outreach team continued community outreach through street witnessing, evangelism workshops, and a well-received summer BBQ. The recent acquisition of a church minibus now enables members to connect with other churches, further promoting the gospel and will facilitate the transportation of local children to services.

Despite increased expenditure due to major purchases and the provision of refreshments at various initiatives, the year has yielded a notable uplift in membership and attendance across weekly services and monthly meetings. A palpable sense of excitement now permeates the congregation, leading to increased personal invitations to church.

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

**Organisational structure**

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE008008 (England and Wales)

**Registered Charity number**

1169477

**Registered office**

198 Bellenden Road  
Peckham  
London  
SE15 4BW

**Trustees**

Rev. L G Thomas  
Rev. A Y Asamoah (resigned 14.4.24)  
L Chambers (resigned 14.4.24)  
J Pitt  
Ms M Oteng (resigned 14.4.24)  
Mrs C Morgan (resigned 14.4.24)  
Mrs M Pinnock (resigned 14.4.24)  
M Haughton (appointed 14.4.24)  
Mrs M Pinnock (appointed 14.4.24)  
F Wheatle (appointed 14.4.24)  
Mrs M St Fort (appointed 14.4.24)  
Mrs B Anderson (appointed 14.4.24)  
Mrs V John (appointed 14.4.24)

**Independent Examiner**

W M Mieres FCCA  
Mieres & Co  
Chartered Certified Accountants  
35 Fir Tree Walk  
Reigate  
Surrey  
RH2 0RT

Approved by order of the board of trustees on 10 June 2025 and signed on its behalf by:

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025**

Rev. L G Thomas - Trustee

A handwritten signature in black ink, appearing to read 'L G Thomas'.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

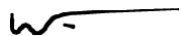
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W M Mieres FCCA

Mieres & Co  
Chartered Certified Accountants  
35 Fir Tree Walk  
Reigate  
Surrey  
RH2 0RT

10 June 2025

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

|  |       | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      | Notes |                                   |                             |
| Donations and legacies                 |       | 109,700                           | 104,561                     |
| Other trading activities               | 2     | 2,463                             | 3,500                       |
| Investment income                      | 3     | 42,157                            | 35,279                      |
| <b>Total</b>                           |       | <u>154,320</u>                    | <u>143,340</u>              |
| <br><b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                          | 4     | 139,460                           | 125,957                     |
| <br><b>Charitable activities</b>       |       |                                   |                             |
| Cost of generating voluntary income    |       | 19,359                            | 8,227                       |
| <b>Total</b>                           |       | <u>158,819</u>                    | <u>134,184</u>              |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | (4,499)                           | 9,156                       |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward            |       | 972,310                           | 963,154                     |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>967,811</u></u>             | <u><u>972,310</u></u>       |

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET  
31 March 2025**

|  | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                                   |                             |
| Tangible assets                                  | 8     | 312,310                           | 256,951                     |
| <b>CURRENT ASSETS</b>                            |       |                                   |                             |
| Debtors  | 9     | 3,367                             | 365                         |
| Investments                                      | 10    | 81,925                            | 81,306                      |
| Prepayments and accrued income                   |       | 8,249                             | -                           |
| Cash at bank and in hand                         |       | 567,180                           | 636,938                     |
|  |       | <u>660,721</u>                    | <u>718,609</u>              |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 11    | (5,220)                           | (3,250)                     |
| <b>NET CURRENT ASSETS</b>                        |       | <u>655,501</u>                    | <u>715,359</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>967,811</u>                    | <u>972,310</u>              |
| <b>NET ASSETS</b>                                |       | <u>967,811</u>                    | <u>972,310</u>              |
| <b>FUNDS</b>                                     | 12    |                                   |                             |
| Unrestricted funds                               |       | <u>967,811</u>                    | <u>972,310</u>              |
| <b>TOTAL FUNDS</b>                               |       | <u>967,811</u>                    | <u>972,310</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET - continued  
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2025 and were signed on its behalf by:

L G Thomas - Trustee

A handwritten signature in black ink, appearing to read 'L G Thomas', written in a cursive style.

M Haughton - Trustee

A handwritten signature in black ink, appearing to read 'M Haughton', written in a cursive style.

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2025**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                  |                           |
|----------------------------------|---------------------------|
| Freehold property                | - not provided            |
| Multimedia and music equipment   | - 25% on reducing balance |
| Fixtures, fittings and equipment | - 25% on reducing balance |
| Motor vehicles                   | - 25% on reducing balance |
| Computer equipment               | - 25% on reducing balance |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**2. Other trading activities**

|              | 2025         | 2024         |
|--------------|--------------|--------------|
|              | £            | £            |
| Other income | <u>2,463</u> | <u>3,500</u> |

**3. Investment income**

|                               | 2025          | 2024          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Rents received                | 41,538        | 33,966        |
| Credit Union deposit interest | 619           | 1,313         |
|                               | <u>42,157</u> | <u>35,279</u> |

**4. Raising funds**

**Raising donations and legacies**

|               | 2025           | 2024           |
|---------------|----------------|----------------|
|               | £              | £              |
| Support costs | <u>141,459</u> | <u>125,957</u> |

**5. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2025           | 2024     |
|-------------------------------------|----------------|----------|
|                                     | £              | £        |
| Depreciation - owned assets         | 6,198          | 1,989    |
| Surplus on disposal of fixed assets | <u>(1,999)</u> | <u>-</u> |

**6. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. Comparatives for the statement of financial activities**

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 104,561                   |
| Other trading activities          | 3,500                     |
| Investment income                 | <u>35,279</u>             |
| <b>Total</b>                      | <u>143,340</u>            |
| <b>EXPENDITURE ON</b>             |                           |
| Raising funds                     | 125,957                   |

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**7. Comparatives for the statement of financial activities - continued**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>Charitable activities</b>           |                           |
| Cost of generating voluntary income    | 8,227                     |
| <b>Total</b>                           | <u>134,184</u>            |
| <br><b>NET INCOME</b>                  | <br>9,156                 |
| <br><b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward            | 963,154                   |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><u><u>972,310</u></u> |

**8. Tangible fixed assets**

|                           | Freehold<br>property<br>£ | Multimedia<br>and music<br>equipment<br>£ | Fixtures,<br>fittings<br>and<br>equipment<br>£ |
|---------------------------|---------------------------|---|--|
| <b>COST</b>               |                           |   |  |
| At 1 April 2024           | 236,654                   | 21,213                                    | 8,675  |
| Additions                 | -                         | 5,829                                     | 1,200  |
| Disposals                 | -                         | -   | -  |
|                           | <u>236,654</u>            | <u>27,042</u>                             | <u>9,875</u>                                   |
| At 31 March 2025          | 236,654                   | 27,042                                    | 9,875  |
| <br><b>DEPRECIATION</b>   |                           |   |  |
| At 1 April 2024           | -                         | 7,786                                     | 3,878  |
| Charge for year           | -                         | 3,357                                     | 1,199  |
|                           | <u>-</u>                  | <u>11,143</u>                             | <u>5,077</u>                                   |
| At 31 March 2025          | -                         | 11,143                                    | 5,077  |
| <br><b>NET BOOK VALUE</b> |                           |   |  |
| At 31 March 2025          | <u>236,654</u>            | <u>15,899</u>                             | <u>4,798</u>                                   |
| At 31 March 2024          | <u>236,654</u>            | <u>13,427</u>                             | <u>4,797</u>                                   |

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**8. Tangible fixed assets - continued**

|                       | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|------------------------|----------------------------|-------------|
| <b>COST</b>           |                        |                            |             |
| At 1 April 2024       | 1                      | 6,426                      | 272,969     |
| Additions             | 53,974                 | 555                        | 61,558      |
| Disposals             | (1)                    | -                          | (1)         |
| At 31 March 2025      | 53,974                 | 6,981                      | 334,526     |
| <b>DEPRECIATION</b>   |                        |                            |             |
| At 1 April 2024       | -                      | 4,354                      | 16,018      |
| Charge for year       | 1,124                  | 518                        | 6,198       |
| At 31 March 2025      | 1,124                  | 4,872                      | 22,216      |
| <b>NET BOOK VALUE</b> |                        |                            |             |
| At 31 March 2025      | 52,850                 | 2,109                      | 312,310     |
| At 31 March 2024      | 1                      | 2,072                      | 256,951     |

**9. Debtors: amounts falling due within one year**

|               | 2025<br>£ | 2024<br>£ |
|---------------|-----------|-----------|
| Other debtors | 2,664     | 365       |
| Prepayments   | 703       | -         |
|               | 3,367     | 365       |

**10. Current asset investments**

|                                   | 2025<br>£ | 2024<br>£ |
|-----------------------------------|-----------|-----------|
| Pentecostal Credit Union deposits | 81,925    | 81,306    |

**11. Creditors: amounts falling due within one year**

|                  | 2025<br>£ | 2024<br>£ |
|------------------|-----------|-----------|
| Accrued expenses | 5,220     | 3,250     |

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**12. Movement in funds**

|                           | At 1.4.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 972,310        | (4,499)                          | 967,811            |
| <b>TOTAL FUNDS</b>        | <u>972,310</u> | <u>(4,499)</u>                   | <u>967,811</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 154,320                    | (158,819)                  | (4,499)                   |
| <b>TOTAL FUNDS</b>        | <u>154,320</u>             | <u>(158,819)</u>           | <u>(4,499)</u>            |

**Comparatives for movement in funds**

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 963,154        | 9,156                            | 972,310            |
| <b>TOTAL FUNDS</b>        | <u>963,154</u> | <u>9,156</u>                     | <u>972,310</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 143,340                    | (134,184)                  | 9,156                     |
| <b>TOTAL FUNDS</b>        | <u>143,340</u>             | <u>(134,184)</u>           | <u>9,156</u>              |

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**12. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 963,154        | 4,657                            | 967,811            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>963,154</u> | <u>4,657</u>                     | <u>967,811</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 297,660                    | (293,003)                  | 4,657                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>297,660</u>             | <u>(293,003)</u>           | <u>4,657</u>              |

**13. Related party disclosures**

There were no related party transactions for the year ended 31 March 2025.

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

|                                  | 2025<br>£ | 2024<br>£ |
|----------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>     |           |           |
| <b>Donations and legacies</b>    |           |           |
| Offerings and tithes             | 109,700   | 104,323   |
| Grants                           | -         | 238       |
|                                  | <hr/>     | <hr/>     |
|                                  | 109,700   | 104,561   |
| <b>Other trading activities</b>  |           |           |
| Other income                     | 2,463     | 3,500     |
| <b>Investment income</b>         |           |           |
| Rents received                   | 41,538    | 33,966    |
| Credit Union deposit interest    | 619       | 1,313     |
|                                  | <hr/>     | <hr/>     |
|                                  | 42,157    | 35,279    |
| <b>Total incoming resources</b>  | <hr/>     | <hr/>     |
|                                  | 154,320   | 143,340   |
| <b>EXPENDITURE</b>               |           |           |
| <b>Charitable activities</b>     |           |           |
| Functions and events             | 13,388    | 5,023     |
| Grants to institutions           | 570       | -         |
| Grants to individuals            | 5,401     | 3,204     |
|                                  | <hr/>     | <hr/>     |
|                                  | 19,359    | 8,227     |
| <b>Support costs</b>             |           |           |
| <b>Management</b>                |           |           |
| Rates and water                  | 598       | 617       |
| Insurance                        | 4,578     | 4,512     |
| Light and heat                   | 10,302    | 11,611    |
| Telephone and internet           | 1,713     | 1,378     |
| Postage and stationery           | 2,410     | 2,901     |
| Advertising                      | 807       | 295       |
| Computer expenses                | 1,270     | 1,250     |
| Building repairs and maintenance | 20,493    | 25,895    |
| Decorations                      | 1,116     | 819       |
| Equipment maintenance            | 12,176    | 5,082     |
| Cleaning                         | 3,422     | 3,330     |
| Travel and accommodation         | 2,059     | -         |
| Security                         | 936       | 868       |
| Motor vehicle expenses           | 1,328     | 706       |
| Coach hire                       | 2,585     | 1,225     |
| Subscriptions and licences       | 3,735     | 2,770     |
| Books and periodicals            | 1,158     | 495       |
| Ministerial and media services   | 3,160     | 4,950     |
| Carried forward                  | 73,846    | 68,704    |

This page does not form part of the statutory financial statements



**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

|  | 2025<br>£     | 2024<br>£     |
|--|---------------|---------------|
| <b>Management</b>                                |               |               |
| Brought forward                                  | 73,846        | 68,704        |
| Seminars and conferences                         | 3,828         | 1,341         |
| Bookkeeping services                             | 1,700         | 1,200         |
| Filing fees                                      | 250           | 250           |
| Youth activities                                 | 1,145         | 1,686         |
| Sundry expenses                                  | 102           | 25            |
| Education and training                           | 4,381         | 950           |
| Reverend's stipend                               | 39,306        | 39,240        |
| Organist's fees                                  | 7,000         | 6,000         |
| Gardening and landscaping                        | 700           | 2,700         |
| Property management                              | 1,101         | -             |
|  | <hr/> 133,359 | <hr/> 122,096 |
| <b>Finance</b>                                   |               |               |
| Bank charges                                     | 35            | -             |
| Card charges                                     | 67            | 71            |
|  | <hr/> 102     | <hr/> 71      |
| <b>Other</b>                                     |               |               |
| Depreciation of multimedia and music equipment   | 3,357         | 712           |
| Depreciation of fixtures, fittings and equipment | 1,199         | 587           |
| Motor vehicles                                   | 1,124         | -             |
| Depreciation of computer equipment               | 518           | 691           |
| Profit on sale of motor van                      | (1,999)       | -             |
|  | <hr/> 4,199   | <hr/> 1,990   |
| <b>Governance costs</b>                          |               |               |
| Accountancy                                      | 1,800         | 1,800         |
|  | <hr/> 158,819 | <hr/> 134,184 |
| <b>Net (expenditure)/income</b>                  | <hr/> (4,499) | <hr/> 9,156   |