

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Mieres & Co  
Chartered Certified Accountants  
12 Graham Road  
Mitcham  
Surrey  
CR4 2HA

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5 to 6
<b>Notes to the financial statements</b>	7 to 12
<b>Detailed statement of financial activities</b>	13 to 14

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

**Significant activities**

This year saw very busy and proactive departments resulting in greater community involvement and increased attendances.

Faith Chapel Ministries offer a high-tech audio-visual experience to better immerse our listeners and viewers into praising and worshipping the Lord. The purchase of a digital PA system and the updating of our cameras provided invaluable exposure for both in-house and online participants. The use of our media equipment was extended to young people who were able to gain insightful skills and knowledge by operating the equipment, especially those in education and residing in the local community.

The Community Outreach team showed admirable commitment and dedication by running programmes/events throughout the year, which were very well attended, by not only Faith Chapel members but also by people living in the local community.

Events such as:

- Community Walks (January - April)
- Evangelism Clinics (March - June)
- Father's Day BBQ (June)
- Live Gospel Music (August)
- Saturday Prayer Meetings (September onwards)

The Men's ministries had notable success with scheduled zoom meetings out of which came, learning, spiritual growth, testimonies and spiritual engagement.

The Education and Training department organised leadership training workshops for all office holders, team leaders and assistants aimed at improving standards and professionalism.

**Public benefit**

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

**Organisational structure**

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK). The final transfer was completed on 6 February 2023.

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CE008008 (England and Wales)

**Registered Charity number**  
1169477

**Registered office**  
198 Bellenden Road  
Peckham  
London  
SE15 4BW

**Trustees**  
Rev. L G Thomas  
Rev. A Y Asamoah  
L Chambers  
J Pitt  
Ms M Oteng  
Mrs C Morgan  
Mrs M Pinnock

**Independent Examiner**  
W M Mieres FCCA  
Mieres & Co  
Chartered Certified Accountants  
12 Graham Road  
Mitcham  
Surrey  
CR4 2HA

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L G Thomas', written in a cursive style.

Rev. L G Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W M Mieres FCCA

Mieres & Co  
Chartered Certified Accountants  
12 Graham Road  
Mitcham  
Surrey  
CR4 2HA

1 July 2024

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		104,561	241,198
Other trading activities	2	3,500	-
Investment income	3	35,279	32,937
<b>Total</b>		<u>143,340</u>	<u>274,135</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	125,957	99,126
<b>Charitable activities</b>			
Cost of generating voluntary income		8,227	5,012
<b>Total</b>		<u>134,184</u>	<u>104,138</u>
 <b>NET INCOME</b>		9,156	169,997
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		963,154	793,157
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>972,310</u></u>	<u><u>963,154</u></u>

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET  
31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	256,951	229,065
<b>CURRENT ASSETS</b>			
Debtors	9	365	867
Investments	10	81,306	59,993
Cash at bank and in hand		636,938	676,229
		<u>718,609</u>	<u>737,089</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(3,250)	(3,000)
<b>NET CURRENT ASSETS</b>		<u>715,359</u>	<u>734,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		972,310	963,154
<b>NET ASSETS</b>		<u>972,310</u>	<u>963,154</u>
<b>FUNDS</b>	12		
Unrestricted funds		972,310	963,154
<b>TOTAL FUNDS</b>		<u>972,310</u>	<u>963,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET - continued  
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:



L G Thomas - Trustee



L Chambers - Trustee



**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Multimedia and music equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**2. Other trading activities**

	2024	2023
	£	£
Other income	<u>3,500</u>	<u>-</u>

**3. Investment income**

	2024	2023
	£	£
Rents received	33,966	32,239
Credit Union deposit interest	<u>1,313</u>	<u>698</u>
	<u>35,279</u>	<u>32,937</u>

**4. Raising funds**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	<u>125,957</u>	<u>99,126</u>

**5. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,989</u>	<u>2,653</u>

**6. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. Comparatives for the statement of financial activities**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	241,198
Investment income	<u>32,937</u>
<b>Total</b>	<u>274,135</u>
 <b>EXPENDITURE ON</b>	
Raising funds	99,126

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**7. Comparatives for the statement of financial activities - continued**

	Unrestricted fund £
<b>Charitable activities</b>	
Cost of generating voluntary income	5,012
<b>Total</b>	<u>104,138</u>
<b>NET INCOME</b>	169,997
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	793,157
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>963,154</u></u>

**8. Tangible fixed assets**

	Freehold property £	Multimedia and music equipment £	Fixtures, fittings and equipment £
<b>COST</b>			
At 1 April 2023	220,798	9,922	5,947
Additions	15,856	11,291	2,728
At 31 March 2024	<u>236,654</u>	<u>21,213</u>	<u>8,675</u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	7,074	3,292
Charge for year	-	712	586
At 31 March 2024	<u>-</u>	<u>7,786</u>	<u>3,878</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>236,654</u>	<u>13,427</u>	<u>4,797</u>
At 31 March 2023	<u>220,798</u>	<u>2,848</u>	<u>2,655</u>

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**8. Tangible fixed assets - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	1	6,426	243,094
Additions	-	-	29,875
At 31 March 2024	1	6,426	272,969
<b>DEPRECIATION</b>			
At 1 April 2023	-	3,663	14,029
Charge for year	-	691	1,989
At 31 March 2024	-	4,354	16,018
<b>NET BOOK VALUE</b>			
At 31 March 2024	1	2,072	256,951
At 31 March 2023	1	2,763	229,065

**9. Debtors: amounts falling due within one year**

	2024 £	2023 £
Other debtors	365	867

**10. Current asset investments**

	2024 £	2023 £
Pentecostal Credit Union deposits	81,306	59,993

**11. Creditors: amounts falling due within one year**

	2024 £	2023 £
Accrued expenses	3,250	3,000

**12. Movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	963,154	9,156	972,310
<b>TOTAL FUNDS</b>	963,154	9,156	972,310

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**12. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,340	(134,184)	9,156
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>143,340</u>	<u>(134,184)</u>	<u>9,156</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	793,157	169,997	963,154
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>793,157</u>	<u>169,997</u>	<u>963,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	274,135	(104,138)	169,997
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>274,135</u>	<u>(104,138)</u>	<u>169,997</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	793,157	179,153	972,310
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>793,157</u>	<u>179,153</u>	<u>972,310</u>

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**12. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	417,475	(238,322)	179,153
<b>TOTAL FUNDS</b>	<u>417,475</u>	<u>(238,322)</u>	<u>179,153</u>

**13. Related party disclosures**

There were no related party transactions for the year ended 31 March 2024.

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Offerings and tithes	104,323	82,156
Grants	238	159,042
	<hr/>	<hr/>
	104,561	241,198
<b>Other trading activities</b>		
Other income	3,500	-
<b>Investment income</b>		
Rents received	33,966	32,239
Credit Union deposit interest	1,313	698
	<hr/>	<hr/>
	35,279	32,937
<b>Total incoming resources</b>	<hr/>	<hr/>
	143,340	274,135
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Functions and events	5,023	2,082
Grants to institutions	-	1,911
Grants to individuals	3,204	1,019
	<hr/>	<hr/>
	8,227	5,012
<b>Support costs</b>		
<b>Management</b>		
Rates and water	617	322
Insurance	4,512	4,266
Light and heat	11,611	5,035
Telephone and internet	1,378	1,184
Postage and stationery	2,901	3,466
Advertising	295	-
Computer expenses	1,250	1,063
Building repairs and maintenance	25,895	6,855
Decorations	819	1,610
Equipment maintenance	5,082	1,504
Cleaning	3,330	2,770
Foreign travel and accommodation	-	4,579
Security	868	3,099
Motor vehicle expenses	706	497
Coach hire	1,225	685
Subscriptions and licences	2,770	2,509
Books and periodicals	495	373
Carried forward	63,754	39,817

This page does not form part of the statutory financial statements

**FAITH CHAPEL MINISTRIES OF THE  
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>Management</b>		
Brought forward	63,754	39,817
Ministerial and media services	4,950	2,300
Seminars and conferences	1,341	1,105
Bookkeeping services	1,200	800
Filing fees	250	250
Youth activities	1,686	138
Sundry expenses	25	194
Training	950	1,300
Reverend's stipend	39,240	42,772
Organist's fees	6,000	6,000
Gardening and landscaping	2,700	-
	<hr/> 122,096	<hr/> 94,676
<b>Finance</b>		
Card charges	71	98
<b>Other</b>		
Depreciation of multimedia and music equipment	712	949
Depreciation of fixtures, fittings and equipment	587	782
Depreciation of computer equipment	691	921
	<hr/> 1,990	<hr/> 2,652
<b>Governance costs</b>		
Accountancy	1,800	1,700
	<hr/> 134,184	<hr/> 104,138
<b>Total resources expended</b>		
	<hr/> 9,156	<hr/> 169,997
<b>Net income</b>		

This page does not form part of the statutory financial statements