

FAITH CHAPEL MINISTRIES OF THE PENTECOSTAL ASSEMBLIES OF THE WORLD

England & Wales · Charity number 1169477

Details

Other names	FAITH CHAPEL CHURCH, FAITH CHAPEL MINISTRIES
Status	Registered
Legal form	CIO
Registered	2016-10-04
Register	View on the Charity Commission register

Contact

Address	Faith Chapel 198 Bellenden Road London SE15 4BW
Phone	02076358155
Email	faithchapeluk@aol.com
Website	www.faithchapel.org.uk/

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN RELIGION THROUGH CHURCHES IN ACCORDANCE WITH THE ARTICLES OFFAITH CONTAINED IN THE SCHEDULE HERETO;2 TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THETRUSTEES OF THE CIO MAY FROM TIME TO TIME THINK FIT INCLUDING BY MEANS OFESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS; AND3 TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP AS A RESULT OF THEIR AGE,ILL-HEALTH, DISABILITY OR FINANCIAL CIRCUMSTANCES INCLUDING THE PROMOTION OF GOOD HEALTHAWARENESS

Activities: The objective and principal activity is to promote the advancement of the Christian religion, in accordance with the articles of faith contained in the Charity's constitution.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£154,320	£158,819	-	-
2024-03-31	£143,340	£134,184	-	-
2023-03-31	£274,135	£104,138	-	-
2022-03-31	£318,317	£81,076	-	-
2021-03-31	£359,723	£75,647	-	-

Trustees

Name	Role	Appointed
Rev LLOYD GEORGE THOMAS	Chair	2016-02-16
Beverley Anderson		2024-04-14
Fitz Albert Wheatle		2024-04-14
JOSEPH PITT		2016-02-16
Melissa St Fort		2024-04-14
Michael Haughton		2024-04-14
Myrtle Pinnock		2024-04-14
Sandra Mireku		2024-04-14
Valerie John		2024-04-14

FAITH CHAPEL MINISTRIES OF THE PENTECOSTAL ASSEMBLIES OF THE WORLD

England & Wales - Charity number 1169477

Accounts

REGISTERED COMPANY NUMBER: CE008008 (England and Wales)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Mieres & Co
Chartered Certified Accountants
35 Fir Tree Walk
Reigate
Surrey
RH2 0RT

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

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for the Year Ended 31 March 2025**

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**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

Significant activities

Faith Chapel Ministries experienced a year of significant progress, marked by strategic organisational development and impactful ministry initiatives. The establishment of a new Executive Board and Finance Committee, alongside the election of a new Board of Trustees and the creation of new departments, has enhanced governance and strengthened the pursuit of the charity's three core objectives.

The upgrade carried out in the Media team has improved community outreach by enhancing livestreaming capabilities, crucial for events like funerals and baby blessings. This initiative also provides valuable digital skills and work experience for young members involved in weekly broadcasts.

Our Men's, Women's, and Youth departments saw increased engagement through impactful conferences and well-attended monthly meetings. Notably, the youth department's new second Sunday service has attracted growing numbers, with several recent conversions and memberships.

Quarterly 'Family and Friends' services significantly boosted attendance from non-members, and extended after-service fellowship has fostered a stronger sense of community. This contributed to record growth this year, evidenced by the highest number of baptisms in recent years:14. The Events Planning Department demonstrated creative evangelism, exemplified by a Movie Night that led to a new membership. Fortnightly discipleship classes are now in place to integrate new members into the church community. We are confident that these activities achieved the charity's first core objective.

Addressing its second core objective, the Education and Training department focused on equipping leaders through training and development workshops, enabling them to better support members, engage the community, and attract younger generations who bring vital energy to the church. Speakers' training has enhanced the delivery of the gospel message, drawing repeat visitors. Additionally, essential IT skills training was provided to senior members, educating them to ensure they are not left behind in this age of advanced digital technology. The department also facilitated a health campaign, presented by the Multi-Cultural Marketing Consultancy (MMC) and the NHS South London Cancer Alliance, who addressed the congregants about breast and prostate health issues.

The Community Outreach team actively shared the gospel through acts of service, including partnerships with Wrap Up London to provide over 50 coats to those in need and the Robes Homeless Project for Christmas shoeboxes filled with toiletries, vitamins and winter warmers for homeless individuals over that season. We also supplied food and clothing to the Southwark Day Centre for Asylum Seekers (SDCAS). We are satisfied that this is in alignment with the charity's third core objective.

The Evangelism Outreach team continued community outreach through street witnessing, evangelism workshops, and a well-received summer BBQ. The recent acquisition of a church minibus now enables members to connect with other churches, further promoting the gospel and will facilitate the transportation of local children to services.

Despite increased expenditure due to major purchases and the provision of refreshments at various initiatives, the year has yielded a notable uplift in membership and attendance across weekly services and monthly meetings. A palpable sense of excitement now permeates the congregation, leading to increased personal invitations to church.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

Organisational structure

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE008008 (England and Wales)

Registered Charity number

1169477

Registered office

198 Bellenden Road
Peckham
London
SE15 4BW

Trustees

Rev. L G Thomas
Rev. A Y Asamoah (resigned 14.4.24)
L Chambers (resigned 14.4.24)
J Pitt
Ms M Oteng (resigned 14.4.24)
Mrs C Morgan (resigned 14.4.24)
Mrs M Pinnock (resigned 14.4.24)
M Haughton (appointed 14.4.24)
Mrs M Pinnock (appointed 14.4.24)
F Wheatle (appointed 14.4.24)
Mrs M St Fort (appointed 14.4.24)
Mrs B Anderson (appointed 14.4.24)
Mrs V John (appointed 14.4.24)

Independent Examiner

W M Mieres FCCA
Mieres & Co
Chartered Certified Accountants
35 Fir Tree Walk
Reigate
Surrey
RH2 0RT

Approved by order of the board of trustees on 10 June 2025 and signed on its behalf by:

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

Rev. L G Thomas - Trustee

A handwritten signature in black ink, appearing to read 'L G Thomas', is written below the printed name.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

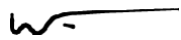
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W M Mieres FCCA

Mieres & Co
Chartered Certified Accountants
35 Fir Tree Walk
Reigate
Surrey
RH2 0RT

10 June 2025

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		109,700	104,561
Other trading activities	2	2,463	3,500
Investment income	3	42,157	35,279
Total		<u>154,320</u>	<u>143,340</u>
EXPENDITURE ON			
Raising funds	4	139,460	125,957
Charitable activities			
Cost of generating voluntary income		19,359	8,227
Total		<u>158,819</u>	<u>134,184</u>
NET INCOME/(EXPENDITURE)		(4,499)	9,156
RECONCILIATION OF FUNDS			
Total funds brought forward		972,310	963,154
TOTAL FUNDS CARRIED FORWARD		<u><u>967,811</u></u>	<u><u>972,310</u></u>

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	8	312,310	256,951
CURRENT ASSETS			
Debtors	9	3,367	365
Investments	10	81,925	81,306
Prepayments and accrued income		8,249	-
Cash at bank and in hand		567,180	636,938
		<u>660,721</u>	<u>718,609</u>
CREDITORS			
Amounts falling due within one year	11	(5,220)	(3,250)
NET CURRENT ASSETS		<u>655,501</u>	<u>715,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>967,811</u>	<u>972,310</u>
NET ASSETS		<u>967,811</u>	<u>972,310</u>
FUNDS	12		
Unrestricted funds		<u>967,811</u>	<u>972,310</u>
TOTAL FUNDS		<u>967,811</u>	<u>972,310</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2025 and were signed on its behalf by:

L G Thomas - Trustee

Handwritten signature of L G Thomas in black ink.

M Haughton - Trustee

Handwritten signature of M Haughton in black ink.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Multimedia and music equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

2. Other trading activities

	2025	2024
	£	£
Other income	<u>2,463</u>	<u>3,500</u>

3. Investment income

	2025	2024
	£	£
Rents received	41,538	33,966
Credit Union deposit interest	619	1,313
	<u>42,157</u>	<u>35,279</u>

4. Raising funds

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>141,459</u>	<u>125,957</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	6,198	1,989
Surplus on disposal of fixed assets	<u>(1,999)</u>	<u>-</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. Comparatives for the statement of financial activities

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	104,561
Other trading activities	3,500
Investment income	<u>35,279</u>
Total	<u>143,340</u>
EXPENDITURE ON	
Raising funds	125,957

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Charitable activities	
Cost of generating voluntary income	8,227
Total	<u>134,184</u>
 NET INCOME	 9,156
 RECONCILIATION OF FUNDS	
Total funds brought forward	963,154
 TOTAL FUNDS CARRIED FORWARD	 <u><u>972,310</u></u>

8. Tangible fixed assets

	Freehold property £	Multimedia and music equipment £	Fixtures, fittings and equipment £
COST			
At 1 April 2024	236,654	21,213	8,675
Additions	-	5,829	1,200
Disposals	-	-	-
	<u>236,654</u>	<u>27,042</u>	<u>9,875</u>
At 31 March 2025	236,654	27,042	9,875
 DEPRECIATION			
At 1 April 2024	-	7,786	3,878
Charge for year	-	3,357	1,199
	<u>-</u>	<u>11,143</u>	<u>5,077</u>
At 31 March 2025	-	11,143	5,077
 NET BOOK VALUE			
At 31 March 2025	<u>236,654</u>	<u>15,899</u>	<u>4,798</u>
At 31 March 2024	<u>236,654</u>	<u>13,427</u>	<u>4,797</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

8. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024	1	6,426	272,969
Additions	53,974	555	61,558
Disposals	(1)	-	(1)
	<u>53,974</u>	<u>6,981</u>	<u>334,526</u>
DEPRECIATION			
At 1 April 2024	-	4,354	16,018
Charge for year	1,124	518	6,198
	<u>1,124</u>	<u>4,872</u>	<u>22,216</u>
NET BOOK VALUE			
At 31 March 2025	<u>52,850</u>	<u>2,109</u>	<u>312,310</u>
At 31 March 2024	<u>1</u>	<u>2,072</u>	<u>256,951</u>

9. Debtors: amounts falling due within one year

	2025 £	2024 £
Other debtors	2,664	365
Prepayments	703	-
	<u>3,367</u>	<u>365</u>

10. Current asset investments

	2025 £	2024 £
Pentecostal Credit Union deposits	<u>81,925</u>	<u>81,306</u>

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Accrued expenses	<u>5,220</u>	<u>3,250</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

12. Movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	972,310	(4,499)	967,811
TOTAL FUNDS	<u>972,310</u>	<u>(4,499)</u>	<u>967,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,320	(158,819)	(4,499)
TOTAL FUNDS	<u>154,320</u>	<u>(158,819)</u>	<u>(4,499)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	963,154	9,156	972,310
TOTAL FUNDS	<u>963,154</u>	<u>9,156</u>	<u>972,310</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,340	(134,184)	9,156
TOTAL FUNDS	<u>143,340</u>	<u>(134,184)</u>	<u>9,156</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	963,154	4,657	967,811
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>963,154</u>	<u>4,657</u>	<u>967,811</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,660	(293,003)	4,657
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>297,660</u>	<u>(293,003)</u>	<u>4,657</u>

13. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings and tithes	109,700	104,323
Grants	-	238
	<hr/>	<hr/>
	109,700	104,561
Other trading activities		
Other income	2,463	3,500
Investment income		
Rents received	41,538	33,966
Credit Union deposit interest	619	1,313
	<hr/>	<hr/>
	42,157	35,279
Total incoming resources	<hr/>	<hr/>
	154,320	143,340
EXPENDITURE		
Charitable activities		
Functions and events	13,388	5,023
Grants to institutions	570	-
Grants to individuals	5,401	3,204
	<hr/>	<hr/>
	19,359	8,227
Support costs		
Management		
Rates and water	598	617
Insurance	4,578	4,512
Light and heat	10,302	11,611
Telephone and internet	1,713	1,378
Postage and stationery	2,410	2,901
Advertising	807	295
Computer expenses	1,270	1,250
Building repairs and maintenance	20,493	25,895
Decorations	1,116	819
Equipment maintenance	12,176	5,082
Cleaning	3,422	3,330
Travel and accommodation	2,059	-
Security	936	868
Motor vehicle expenses	1,328	706
Coach hire	2,585	1,225
Subscriptions and licences	3,735	2,770
Books and periodicals	1,158	495
Ministerial and media services	3,160	4,950
Carried forward	73,846	68,704

This page does not form part of the statutory financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025**

	2025 £	2024 £
Management		
Brought forward	73,846	68,704
Seminars and conferences	3,828	1,341
Bookkeeping services	1,700	1,200
Filing fees	250	250
Youth activities	1,145	1,686
Sundry expenses	102	25
Education and training	4,381	950
Reverend's stipend	39,306	39,240
Organist's fees	7,000	6,000
Gardening and landscaping	700	2,700
Property management	1,101	-
	<hr/>	<hr/>
	133,359	122,096
Finance		
Bank charges	35	-
Card charges	67	71
	<hr/>	<hr/>
	102	71
Other		
Depreciation of multimedia and music equipment	3,357	712
Depreciation of fixtures, fittings and equipment	1,199	587
Motor vehicles	1,124	-
Depreciation of computer equipment	518	691
Profit on sale of motor van	(1,999)	-
	<hr/>	<hr/>
	4,199	1,990
Governance costs		
Accountancy	1,800	1,800
	<hr/>	<hr/>
Total resources expended	158,819	134,184
	<hr/>	<hr/>
Net (expenditure)/income	<u>(4,499)</u>	<u>9,156</u>

FAITH CHAPEL MINISTRIES OF THE PENTECOSTAL ASSEMBLIES OF THE WORLD

England & Wales - Charity number 1169477

Accounts

REGISTERED COMPANY NUMBER: CE008008 (England and Wales)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Mieres & Co
Chartered Certified Accountants
12 Graham Road
Mitcham
Surrey
CR4 2HA

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

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for the Year Ended 31 March 2024**

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**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

Significant activities

This year saw very busy and proactive departments resulting in greater community involvement and increased attendances.

Faith Chapel Ministries offer a high-tech audio-visual experience to better immerse our listeners and viewers into praising and worshipping the Lord. The purchase of a digital PA system and the updating of our cameras provided invaluable exposure for both in-house and online participants. The use of our media equipment was extended to young people who were able to gain insightful skills and knowledge by operating the equipment, especially those in education and residing in the local community.

The Community Outreach team showed admirable commitment and dedication by running programmes/events throughout the year, which were very well attended, by not only Faith Chapel members but also by people living in the local community.

Events such as:

- Community Walks (January - April)
- Evangelism Clinics (March - June)
- Father's Day BBQ (June)
- Live Gospel Music (August)
- Saturday Prayer Meetings (September onwards)

The Men's ministries had notable success with scheduled zoom meetings out of which came, learning, spiritual growth, testimonies and spiritual engagement.

The Education and Training department organised leadership training workshops for all office holders, team leaders and assistants aimed at improving standards and professionalism.

Public benefit

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

Organisational structure

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK). The final transfer was completed on 6 February 2023.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008008 (England and Wales)

Registered Charity number
1169477

Registered office
198 Bellenden Road
Peckham
London
SE15 4BW

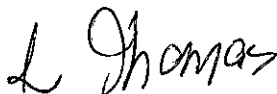
Trustees

Rev. L G Thomas
Rev. A Y Asamoah
L Chambers
J Pitt
Ms M Oteng
Mrs C Morgan
Mrs M Pinnock

Independent Examiner

W M Mieres FCCA
Mieres & Co
Chartered Certified Accountants
12 Graham Road
Mitcham
Surrey
CR4 2HA

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:



Rev. L G Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W M Mieres FCCA

Mieres & Co
Chartered Certified Accountants
12 Graham Road
Mitcham
Surrey
CR4 2HA

1 July 2024

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		104,561	241,198
Other trading activities	2	3,500	-
Investment income	3	35,279	32,937
Total		<u>143,340</u>	<u>274,135</u>
EXPENDITURE ON			
Raising funds	4	125,957	99,126
Charitable activities			
Cost of generating voluntary income		8,227	5,012
Total		<u>134,184</u>	<u>104,138</u>
NET INCOME		9,156	169,997
RECONCILIATION OF FUNDS			
Total funds brought forward		963,154	793,157
TOTAL FUNDS CARRIED FORWARD		<u><u>972,310</u></u>	<u><u>963,154</u></u>

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET
31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	256,951	229,065
CURRENT ASSETS			
Debtors	9	365	867
Investments	10	81,306	59,993
Cash at bank and in hand		636,938	676,229
		<u>718,609</u>	<u>737,089</u>
CREDITORS			
Amounts falling due within one year	11	(3,250)	(3,000)
NET CURRENT ASSETS		<u>715,359</u>	<u>734,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>972,310</u>	<u>963,154</u>
NET ASSETS		<u>972,310</u>	<u>963,154</u>
FUNDS	12		
Unrestricted funds		<u>972,310</u>	<u>963,154</u>
TOTAL FUNDS		<u>972,310</u>	<u>963,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:



L G Thomas - Trustee



L Chambers - Trustee

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Multimedia and music equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. Other trading activities		
	2024	2023
	£	£
Other income	3,500	-
	<u> </u>	<u> </u>
3. Investment income		
	2024	2023
	£	£
Rents received	33,966	32,239
Credit Union deposit interest	1,313	698
	<u> </u>	<u> </u>
	<u>35,279</u>	<u>32,937</u>
4. Raising funds		
Raising donations and legacies		
	2024	2023
	£	£
Support costs	125,957	99,126
	<u> </u>	<u> </u>
5. Net income/(expenditure)		
Net income/(expenditure) is stated after charging/(crediting):		
	2024	2023
	£	£
Depreciation - owned assets	1,989	2,653
	<u> </u>	<u> </u>
6. Trustees' remuneration and benefits		
There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.		
7. Comparatives for the statement of financial activities		
		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		241,198
Investment income		<u>32,937</u>
Total		<u>274,135</u>
EXPENDITURE ON		
Raising funds		99,126

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Charitable activities	
Cost of generating voluntary income	5,012
Total	<u>104,138</u>
NET INCOME	169,997
RECONCILIATION OF FUNDS	
Total funds brought forward	793,157
TOTAL FUNDS CARRIED FORWARD	<u><u>963,154</u></u>

8. Tangible fixed assets

	Freehold property £	Multimedia and music equipment £	Fixtures, fittings and equipment £
COST			
At 1 April 2023	220,798	9,922	5,947
Additions	15,856	11,291	2,728
At 31 March 2024	<u>236,654</u>	<u>21,213</u>	<u>8,675</u>
DEPRECIATION			
At 1 April 2023	-	7,074	3,292
Charge for year	-	712	586
At 31 March 2024	<u>-</u>	<u>7,786</u>	<u>3,878</u>
NET BOOK VALUE			
At 31 March 2024	<u><u>236,654</u></u>	<u><u>13,427</u></u>	<u><u>4,797</u></u>
At 31 March 2023	<u><u>220,798</u></u>	<u><u>2,848</u></u>	<u><u>2,655</u></u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

8. Tangible fixed assets - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	1	6,426	243,094
Additions	-	-	29,875
At 31 March 2024	1	6,426	272,969
DEPRECIATION			
At 1 April 2023	-	3,663	14,029
Charge for year	-	691	1,989
At 31 March 2024	-	4,354	16,018
NET BOOK VALUE			
At 31 March 2024	1	2,072	256,951
At 31 March 2023	1	2,763	229,065

9. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	365	867

10. Current asset investments

	2024 £	2023 £
Pentecostal Credit Union deposits	81,306	59,993

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued expenses	3,250	3,000

12. Movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	963,154	9,156	972,310
TOTAL FUNDS	963,154	9,156	972,310

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

12. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,340	(134,184)	9,156
	<u>143,340</u>	<u>(134,184)</u>	<u>9,156</u>
TOTAL FUNDS	<u>143,340</u>	<u>(134,184)</u>	<u>9,156</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	793,157	169,997	963,154
	<u>793,157</u>	<u>169,997</u>	<u>963,154</u>
TOTAL FUNDS	<u>793,157</u>	<u>169,997</u>	<u>963,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,135	(104,138)	169,997
	<u>274,135</u>	<u>(104,138)</u>	<u>169,997</u>
TOTAL FUNDS	<u>274,135</u>	<u>(104,138)</u>	<u>169,997</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	793,157	179,153	972,310
	<u>793,157</u>	<u>179,153</u>	<u>972,310</u>
TOTAL FUNDS	<u>793,157</u>	<u>179,153</u>	<u>972,310</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,475	(238,322)	179,153
TOTAL FUNDS	<u>417,475</u>	<u>(238,322)</u>	<u>179,153</u>

13. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings and tithes	104,323	82,156
Grants	238	159,042
	<hr/>	<hr/>
	104,561	241,198
Other trading activities		
Other income	3,500	-
Investment income		
Rents received	33,966	32,239
Credit Union deposit interest	1,313	698
	<hr/>	<hr/>
	35,279	32,937
Total incoming resources	<hr/>	<hr/>
	143,340	274,135
EXPENDITURE		
Charitable activities		
Functions and events	5,023	2,082
Grants to institutions	-	1,911
Grants to individuals	3,204	1,019
	<hr/>	<hr/>
	8,227	5,012
Support costs		
Management		
Rates and water	617	322
Insurance	4,512	4,266
Light and heat	11,611	5,035
Telephone and internet	1,378	1,184
Postage and stationery	2,901	3,466
Advertising	295	-
Computer expenses	1,250	1,063
Building repairs and maintenance	25,895	6,855
Decorations	819	1,610
Equipment maintenance	5,082	1,504
Cleaning	3,330	2,770
Foreign travel and accommodation	-	4,579
Security	868	3,099
Motor vehicle expenses	706	497
Coach hire	1,225	685
Subscriptions and licences	2,770	2,509
Books and periodicals	495	373
Carried forward	63,754	39,817

This page does not form part of the statutory financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024	2023
	£	£
Management		
Brought forward	63,754	39,817
Ministerial and media services	4,950	2,300
Seminars and conferences	1,341	1,105
Bookkeeping services	1,200	800
Filing fees	250	250
Youth activities	1,686	138
Sundry expenses	25	194
Training	950	1,300
Reverend's stipend	39,240	42,772
Organist's fees	6,000	6,000
Gardening and landscaping	2,700	-
	<u>122,096</u>	<u>94,676</u>
Finance		
Card charges	71	98
Other		
Depreciation of multimedia and music equipment	712	949
Depreciation of fixtures, fittings and equipment	587	782
Depreciation of computer equipment	691	921
	<u>1,990</u>	<u>2,652</u>
Governance costs		
Accountancy	1,800	1,700
	<u>134,184</u>	<u>104,138</u>
Total resources expended		
	<u>9,156</u>	<u>169,997</u>
Net income		

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Mieres & Co
Chartered Certified Accountants
12 Graham Road
Mitcham
Surrey
CR4 2HA

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

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for the Year Ended 31 March 2023 .**

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**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

Organisational structure

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK). The final transfer was completed on 6 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1169477 (England and Wales)

Registered Charity number

Registered office

198 Bellenden Road
Peckham
London
SE15 4BW

Trustees

Rev. L G Thomas
Rev. A Y Asamoah
L Chambers
J Pitt
Ms M Oteng
Mrs C Morgan
Mrs M Pinnock

Independent Examiner

W M Mieres FCCA
Mieres & Co
Chartered Certified Accountants
12 Graham Road
Mitcham
Surrey
CR4 2HA

Approved by order of the board of trustees on 4 January 2024 and signed on its behalf by:

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

A handwritten signature in black ink, appearing to read "L. G. Thomas". The signature is written in a cursive style with a large initial "L" and "T".

Rev. L G Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W M Mieres FCCA

Mieres & Co
Chartered Certified Accountants
12 Graham Road
Mitcham
Surrey
CR4 2HA

4 January 2024

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		241,198	289,559
Investment income	2	32,937	28,758
Total		<u>274,135</u>	<u>318,317</u>
EXPENDITURE ON			
Raising funds	3	99,126	78,411
Charitable activities			
Cost of generating voluntary income		5,012	2,665
Total		<u>104,138</u>	<u>81,076</u>
NET INCOME		169,997	237,241
RECONCILIATION OF FUNDS			
Total funds brought forward		793,157	555,916
TOTAL FUNDS CARRIED FORWARD		<u><u>963,154</u></u>	<u><u>793,157</u></u>

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	229,065	231,410
CURRENT ASSETS			
Debtors	8	867	25
Investments	9	59,993	59,295
Cash at bank and in hand		676,229	527,133
		<u>737,089</u>	<u>586,453</u>
CREDITORS			
Amounts falling due within one year	10	(3,000)	(24,706)
		<u>734,089</u>	<u>561,747</u>
NET CURRENT ASSETS			
		<u>734,089</u>	<u>561,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>963,154</u>	<u>793,157</u>
NET ASSETS			
		<u>963,154</u>	<u>793,157</u>
FUNDS			
Unrestricted funds	11	<u>963,154</u>	<u>793,157</u>
TOTAL FUNDS			
		<u>963,154</u>	<u>793,157</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

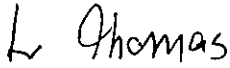
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2024 and were signed on its behalf by:



L G Thomas - Trustee



L Chambers - Trustee

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Multimedia and music equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

2. Investment income

	2023	2022
	£	£
Rents received	32,239	28,758
Credit Union deposit interest	698	-
	<u>32,937</u>	<u>28,758</u>

3. Raising funds

Raising donations and legacies

	2023	2022
	£	£
Support costs	99,126	78,411
	<u>99,126</u>	<u>78,411</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,653	3,187
	<u>2,653</u>	<u>3,187</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	289,559
Investment income	28,758
Total	<u>318,317</u>
EXPENDITURE ON	
Raising funds	78,411
Charitable activities	
Cost of generating voluntary income	2,665
Total	<u>81,076</u>
NET INCOME	237,241

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

6. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	555,916
TOTAL FUNDS CARRIED FORWARD	<u>793,157</u>

7. Tangible fixed assets

	Freehold property £	Multimedia and music equipment £	Fixtures, fittings and equipment £
COST			
At 1 April 2022	220,798	9,922	5,639
Additions	-	-	308
At 31 March 2023	<u>220,798</u>	<u>9,922</u>	<u>5,947</u>
DEPRECIATION			
At 1 April 2022	-	6,125	2,509
Charge for year	-	949	783
At 31 March 2023	<u>-</u>	<u>7,074</u>	<u>3,292</u>
NET BOOK VALUE			
At 31 March 2023	<u>220,798</u>	<u>2,848</u>	<u>2,655</u>
At 31 March 2022	<u>220,798</u>	<u>3,797</u>	<u>3,130</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	1	6,426	242,786
Additions	-	-	308
At 31 March 2023	<u>1</u>	<u>6,426</u>	<u>243,094</u>
DEPRECIATION			
At 1 April 2022	-	2,742	11,376
Charge for year	-	921	2,653
At 31 March 2023	<u>-</u>	<u>3,663</u>	<u>14,029</u>
NET BOOK VALUE			
At 31 March 2023	<u>1</u>	<u>2,763</u>	<u>229,065</u>
At 31 March 2022	<u>1</u>	<u>3,684</u>	<u>231,410</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

8. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other debtors	867	25
	<u>867</u>	<u>25</u>

9. Current asset investments

	2023	2022
	£	£
Pentecostal Credit Union deposits	59,993	59,295
	<u>59,993</u>	<u>59,295</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Faith Chapel Pentecostal Assemblies of the World	-	22,056
Accrued expenses	3,000	2,650
	<u>3,000</u>	<u>24,706</u>

11. Movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	793,157	169,997	963,154
	<u>793,157</u>	<u>169,997</u>	<u>963,154</u>
TOTAL FUNDS	<u>793,157</u>	<u>169,997</u>	<u>963,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	274,135	(104,138)	169,997
	<u>274,135</u>	<u>(104,138)</u>	<u>169,997</u>
TOTAL FUNDS	<u>274,135</u>	<u>(104,138)</u>	<u>169,997</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

11. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	555,916	237,241	793,157
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>555,916</u>	<u>237,241</u>	<u>793,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,317	(81,076)	237,241
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>318,317</u>	<u>(81,076)</u>	<u>237,241</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	555,916	407,238	963,154
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>555,916</u>	<u>407,238</u>	<u>963,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	592,452	(185,214)	407,238
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>592,452</u>	<u>(185,214)</u>	<u>407,238</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

12. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	82,156	87,796
Grants	159,042	201,763
	<u>241,198</u>	<u>289,559</u>
Investment income		
Rents received	32,239	28,758
Credit Union deposit interest	698	-
	<u>32,937</u>	<u>28,758</u>
Total incoming resources	274,135	318,317
EXPENDITURE		
Charitable activities		
Functions and events	2,082	1,383
Grants to institutions	1,911	-
Grants to individuals	1,019	1,282
	<u>5,012</u>	<u>2,665</u>
Support costs		
Management		
Rates and water	322	134
Insurance	4,266	4,046
Light and heat	5,035	3,386
Telephone and internet	1,184	1,059
Postage and stationery	3,466	2,190
Computer expenses	1,063	1,147
Building repairs and maintenance	6,855	4,522
Decorations	1,610	61
Equipment maintenance	1,504	751
Cleaning	2,770	2,813
Foreign travel and accommodation	4,579	-
Security	3,099	716
Motor vehicle expenses	497	763
Coach hire	685	600
Subscriptions and licences	2,509	885
Books and periodicals	373	964
Ministerial services	2,300	-
Seminars and conferences	1,105	193
Bookkeeping services	800	750
Filing fees	250	250
Carried forward	44,272	25,230

This page does not form part of the statutory financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	2023 £	2022 £
Management		
Brought forward	44,272	25,230
Youth activities	138	-
Sundry expenses	194	-
Training	1,300	356
Reverend's stipend	42,772	42,772
Organist's fees	6,000	5,200
	<hr/>	<hr/>
	94,676	73,558
 Finance		
Card charges	98	66
 Other		
Depreciation of multimedia and music equipment	949	1,028
Depreciation of fixtures, fittings and equipment	782	931
Depreciation of computer equipment	921	1,228
	<hr/>	<hr/>
	2,652	3,187
 Governance costs		
Accountancy	1,700	1,600
	<hr/>	<hr/>
Total resources expended	104,138	81,076
	<hr/>	<hr/>
Net income	<u>169,997</u>	<u>237,241</u>

This page does not form part of the statutory financial statements

FAITH CHAPEL MINISTRIES OF THE PENTECOSTAL ASSEMBLIES OF THE WORLD

England & Wales - Charity number 1169477

Accounts

REGISTERED COMPANY NUMBER: 1169477 (England and Wales)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

Organisational structure

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK). A seven-year transitional period was set to effect a complete take over.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1169477 (England and Wales)

Registered Charity number

Registered office

198 Bellenden Road
Peckham
London
SE15 4BW

Trustees

Rev. L G Thomas
Rev. A Y Asamoah
L Chambers
J Pitt
Ms M Oteng

Independent Examiner

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

Approved by order of the board of trustees on 1 October 2022 and signed on its behalf by:

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

Rev. L G Thomas - Trustee

L G Thomas

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

1 October 2022

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		289,559	321,283
Investment income	2	28,758	38,440
Total		<u>318,317</u>	<u>359,723</u>
EXPENDITURE ON			
Raising funds	3	78,411	73,878
Charitable activities			
Cost of generating voluntary income		2,665	1,769
Total		<u>81,076</u>	<u>75,647</u>
NET INCOME		237,241	284,076
RECONCILIATION OF FUNDS			
Total funds brought forward		555,916	271,840
TOTAL FUNDS CARRIED FORWARD		<u><u>793,157</u></u>	<u><u>555,916</u></u>

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	231,410	233,548
CURRENT ASSETS			
Debtors	8	25	25
Investments	9	59,295	-
Cash at bank and in hand		527,133	347,374
		<u>586,453</u>	<u>347,399</u>
CREDITORS			
Amounts falling due within one year	10	(24,706)	(25,031)
		<u>561,747</u>	<u>322,368</u>
NET CURRENT ASSETS			
		<u>793,157</u>	<u>555,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>793,157</u>	<u>555,916</u>
NET ASSETS			
		<u>793,157</u>	<u>555,916</u>
FUNDS			
Unrestricted funds	11	<u>793,157</u>	<u>555,916</u>
TOTAL FUNDS			
		<u>793,157</u>	<u>555,916</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

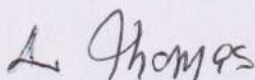
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

BALANCE SHEET - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2022 and were signed on its behalf by:



L G Thomas - Trustee



L Chambers - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Multimedia and music equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	28,758	32,729
Loan interest	-	5,711
	<u>28,758</u>	<u>38,440</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>78,411</u>	<u>73,878</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,187</u>	<u>2,124</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	321,283
Investment income	<u>38,440</u>
Total	<u>359,723</u>
EXPENDITURE ON	
Raising funds	73,878
Charitable activities	
Cost of generating voluntary income	<u>1,769</u>
Total	<u>75,647</u>
NET INCOME	284,076

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward	271,840
TOTAL FUNDS CARRIED FORWARD	<u>555,916</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Multimedia and music equipment £	Fixtures, fittings and equipment £
COST			
At 1 April 2021	220,798	9,209	5,303
Additions	-	713	336
At 31 March 2022	<u>220,798</u>	<u>9,922</u>	<u>5,639</u>
DEPRECIATION			
At 1 April 2021	-	5,097	1,578
Charge for year	-	1,028	931
At 31 March 2022	<u>-</u>	<u>6,125</u>	<u>2,509</u>
NET BOOK VALUE			
At 31 March 2022	<u>220,798</u>	<u>3,797</u>	<u>3,130</u>
At 31 March 2021	<u>220,798</u>	<u>4,112</u>	<u>3,725</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	1	6,426	241,737
Additions	-	-	1,049
At 31 March 2022	<u>1</u>	<u>6,426</u>	<u>242,786</u>
DEPRECIATION			
At 1 April 2021	-	1,514	8,189
Charge for year	-	1,228	3,187
At 31 March 2022	<u>-</u>	<u>2,742</u>	<u>11,376</u>
NET BOOK VALUE			
At 31 March 2022	<u>1</u>	<u>3,684</u>	<u>231,410</u>
At 31 March 2021	<u>1</u>	<u>4,912</u>	<u>233,548</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	25	25
	<u>25</u>	<u>25</u>

9. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Pentecostal Credit Union deposits	59,295	-
	<u>59,295</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Faith Chapel Pentecostal Assemblies of the World	22,056	22,381
Accrued expenses	2,650	2,650
	<u>24,706</u>	<u>25,031</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	555,916	237,241	793,157
	<u>555,916</u>	<u>237,241</u>	<u>793,157</u>
TOTAL FUNDS	<u>555,916</u>	<u>237,241</u>	<u>793,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	318,317	(81,076)	237,241
	<u>318,317</u>	<u>(81,076)</u>	<u>237,241</u>
TOTAL FUNDS	<u>318,317</u>	<u>(81,076)</u>	<u>237,241</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	271,840	284,076	555,916
TOTAL FUNDS	<u>271,840</u>	<u>284,076</u>	<u>555,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	359,723	(75,647)	284,076
TOTAL FUNDS	<u>359,723</u>	<u>(75,647)</u>	<u>284,076</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	271,840	521,317	793,157
TOTAL FUNDS	<u>271,840</u>	<u>521,317</u>	<u>793,157</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,040	(156,723)	521,317
TOTAL FUNDS	<u>678,040</u>	<u>(156,723)</u>	<u>521,317</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	87,796	62,133
Grants	201,763	259,150
	<u>289,559</u>	<u>321,283</u>
Investment income		
Rents received	28,758	32,729
Loan interest	-	5,711
	<u>28,758</u>	<u>38,440</u>
Total incoming resources	<u>318,317</u>	<u>359,723</u>
EXPENDITURE		
Charitable activities		
Functions and events	1,383	-
Grants to individuals	1,282	1,769
	<u>2,665</u>	<u>1,769</u>
Support costs		
Management		
Rates and water	134	296
Insurance	4,046	4,750
Light and heat	3,386	4,924
Telephone and internet	1,059	1,041
Postage and stationery	2,190	538
Computer expenses	1,147	1,229
Building repairs and maintenance	4,522	3,947
Decorations	61	600
Equipment maintenance	751	4,800
Cleaning	2,813	3,008
Security	716	-
Motor vehicle expenses	763	711
Coach hire	600	-
Subscriptions and licences	885	1,469
Books and periodicals	964	259
Seminars and conferences	193	274
Bookkeeping services	750	750
Filing fees	250	250
Sundry expenses	-	60
Training	356	-
Reverend's stipend	42,772	36,000
Carried forward	68,358	64,906

This page does not form part of the statutory financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	2022 £	2021 £
Management		
Brought forward	68,358	64,906
Organist's fees	5,200	5,200
	<u>73,558</u>	<u>70,106</u>
Finance		
Card charges	66	49
Other		
Depreciation of multimedia and music equipment	1,028	1,240
Depreciation of fixtures, fittings and equipment	931	514
Depreciation of computer equipment	1,228	369
	<u>3,187</u>	<u>2,123</u>
Governance costs		
Accountancy	1,600	1,600
	<u>1,600</u>	<u>1,600</u>
Total resources expended	<u>81,076</u>	<u>75,647</u>
Net income	<u><u>237,241</u></u>	<u><u>284,076</u></u>

This page does not form part of the statutory financial statements

FAITH CHAPEL MINISTRIES OF THE PENTECOSTAL ASSEMBLIES OF THE WORLD

England & Wales - Charity number 1169477

Accounts

REGISTERED COMPANY NUMBER: 1169477 (England and Wales)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

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**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its foundation constitution as a Charitable Incorporated Organisation (CIO), as defined by the Charitable Incorporated Organisations (General) Regulations 2012 of The Charities Act 2011. The charity is not registered with Companies House.

Organisational structure

Faith Chapel Ministries of the Pentecostal Assemblies of the World was registered as a Charitable Incorporated Organisation, (CIO), with the Charities Commission on 4th October 2016. This CIO was formed to take over the operations, assets and liabilities of the unincorporated Charitable Trust, Faith Chapel Pentecostal Assemblies of the World (Apostolic UK). A seven-year transitional period was set to effect a complete take over.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1169477 (England and Wales)

Registered Charity number

Registered office

198 Bellenden Road
Peckham
London
SE15 4BW

Trustees

Rev. L G Thomas
Rev. A Y Asamoah
L Chambers
J Pitt
Ms M Oteng

Company Secretary

Independent Examiner

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

Approved by order of the board of trustees on 10 January 2022 and signed on its behalf by:

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

A handwritten signature in black ink that reads "L G Thomas". The letters are cursive and connected.

Rev. L G Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

Independent examiner's report to the trustees of Faith Chapel Ministries of the Pentecostal Assemblies of the World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W M Mieres FCCA
12 Graham Road
Mitcham
Surrey
CR4 2HA

10 January 2022

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	Notes	year ended 31.3.21 Unrestricted fund £	period 31.3.19 to 31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		321,283	103,244
Investment income	2	38,440	18,371
Total		359,723	121,615
EXPENDITURE ON			
Raising funds	3	73,878	77,641
Charitable activities			
Cost of generating voluntary income		1,769	1,733
Total		75,647	79,374
NET INCOME		284,076	42,241
RECONCILIATION OF FUNDS			
Total funds brought forward		271,840	229,599
TOTAL FUNDS CARRIED FORWARD		555,916	271,840

The notes form part of these financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	233,548	231,649
CURRENT ASSETS			
Debtors	8	25	1,317
Cash at bank and in hand		347,374	60,977
		<u>347,399</u>	<u>62,294</u>
CREDITORS			
Amounts falling due within one year	9	(25,031)	(22,103)
NET CURRENT ASSETS		<u>322,368</u>	<u>40,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		555,916	271,840
NET ASSETS		<u>555,916</u>	<u>271,840</u>
FUNDS	10		
Unrestricted funds		<u>555,916</u>	<u>271,840</u>
TOTAL FUNDS		<u>555,916</u>	<u>271,840</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**BALANCE SHEET - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2022 and were signed on its behalf by:


L G Thomas - Trustee


L Chambers - Trustee

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Multimedia and music equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

2. INVESTMENT INCOME

	year ended 31.3.21 £	period 31.3.19 to 31.3.20 £
Rents received	32,729	18,371
Loan interest	5,711	-
	<u>38,440</u>	<u>18,371</u>

3. RAISING FUNDS

Raising donations and legacies

	year ended 31.3.21 £	period 31.3.19 to 31.3.20 £
Support costs	73,878	77,641
	<u>73,878</u>	<u>77,641</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	year ended 31.3.21 £	period 31.3.19 to 31.3.20 £
Depreciation - owned assets	2,124	2,338
	<u>2,124</u>	<u>2,338</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,244
Investment income	18,371
Total	<u>121,615</u>
EXPENDITURE ON	
Raising funds	77,641
Charitable activities	
Cost of generating voluntary income	1,733
Total	<u>79,374</u>
NET INCOME	<u>42,241</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>229,599</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>271,840</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Multimedia and music equipment £	Fixtures, fittings and equipment £
COST			
At 1 April 2020	220,798	8,816	4,492
Additions	-	393	811
At 31 March 2021	<u>220,798</u>	<u>9,209</u>	<u>5,303</u>
DEPRECIATION			
At 1 April 2020	-	3,857	1,064
Charge for year	-	1,240	514
At 31 March 2021	<u>-</u>	<u>5,097</u>	<u>1,578</u>
NET BOOK VALUE			
At 31 March 2021	<u>220,798</u>	<u>4,112</u>	<u>3,725</u>
At 31 March 2020	<u>220,798</u>	<u>4,959</u>	<u>3,428</u>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	1	3,607	237,714
Additions	-	2,819	4,023
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1	6,426	241,737
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	-	1,144	6,065
Charge for year	-	370	2,124
	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	1,514	8,189
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	1	4,912	233,548
	<hr/>	<hr/>	<hr/>
At 31 March 2020	1	2,463	231,649
	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	25	25
Prepayments	-	1,292
	<hr/>	<hr/>
	25	1,317
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Faith Chapel Pentecostal Assemblies of the World	22,381	13,453
Accrued expenses	2,650	8,650
	<hr/>	<hr/>
	25,031	22,103
	<hr/>	<hr/>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	271,840	284,076	555,916
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	271,840	284,076	555,916
	<hr/>	<hr/>	<hr/>

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	359,723	(75,647)	284,076
TOTAL FUNDS	<u>359,723</u>	<u>(75,647)</u>	<u>284,076</u>

Comparatives for movement in funds

	At 31.3.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	229,599	42,241	271,840
TOTAL FUNDS	<u>229,599</u>	<u>42,241</u>	<u>271,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,615	(79,374)	42,241
TOTAL FUNDS	<u>121,615</u>	<u>(79,374)</u>	<u>42,241</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	year ended 31.3.21 £	period 31.3.19 to 31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	62,133	103,244
Grants	259,150	-
	<hr/>	<hr/>
	321,283	103,244
Investment income		
Rents received	32,729	18,371
Loan interest	5,711	-
	<hr/>	<hr/>
	38,440	18,371
Total incoming resources	359,723	121,615
EXPENDITURE		
Charitable activities		
Functions and events	-	733
Grants to institutions	-	1,000
Grants to individuals	1,769	-
	<hr/>	<hr/>
	1,769	1,733
Support costs		
Management		
Rates and water	296	820
Insurance	4,750	3,679
Light and heat	4,924	6,379
Telephone and internet	1,041	1,275
Postage and stationery	538	730
Computer expenses	1,229	783
Building repairs and maintenance	3,947	1,970
Decorations	600	175
Equipment maintenance	4,800	1,200
Cleaning	3,008	2,892
Local travel	-	16
Foreign travel	-	1,880
Motor vehicle expenses	711	2,220
Coach hire	-	878
Subscriptions and licences	1,469	1,155
Books and periodicals	259	238
Seminars and conferences	274	-
Bookkeeping services	750	750
Carried forward	28,596	27,040

This page does not form part of the statutory financial statements

**FAITH CHAPEL MINISTRIES OF THE
PENTECOSTAL ASSEMBLIES OF THE WORLD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	year ended 31.3.21 £	period 31.3.19 to 31.3.20 £
Management		
Brought forward	28,596	27,040
Filing fees	250	250
Sunday school expenses	-	315
Sundry expenses	60	103
Reverend's stipend	36,000	36,000
Organist's fees	5,200	4,800
Gardening and landscaping	-	5,150
	<hr/>	<hr/>
	70,106	73,658
Finance		
Card charges	49	45
Other		
Depreciation of multimedia and music equipment	1,240	1,653
Depreciation of fixtures, fittings and equipment	514	330
Depreciation of computer equipment	369	355
	<hr/>	<hr/>
	2,123	2,338
Governance costs		
Accountancy	1,600	1,600
	<hr/>	<hr/>
Total resources expended	75,647	79,374
	<hr/>	<hr/>
Net income	<u>284,076</u>	<u>42,241</u>