

METANOIA PROJECT

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

PERIOD ENDED 31 AUGUST 2023

CHARITY NUMBER 1169470

Metanoia Project

Trustees' Report for the period ended 31 August 2023

The Trustees present their report for the period ended 31 August 2023.

Public Benefit

In preparing this report the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and believe that the objectives, activities and achievements set out below indicate that the Charity is providing a public benefit as defined by the Charity Commission guidance.

History

The Metanoia Project is a Charitable Incorporated Organisation (CIO). The objects of the CIO are the advancement of the Christian religion within the United Kingdom in accordance with the doctrines and policies of the Roman Catholic Church, for the public benefit.

The Metanoia Project charity was formed as a Charity in June 2016 and became a registered Charity in England and Wales on 4 October 2016. The new Charity took over the work of the similarly named Metanoia Project that Ruth and Joseph White set up in 2011 in the Preston area. Ruth and Joe White transferred to the Charity their drive and vision for the future of the project and are now employed by the Charity as Project Directors.

This report and the attached accounts cover the 17 months to 31 August 2023.

Objectives and Activities

The Vision of the Metanoia Project is to build a vibrant, faith filled, evangelistic community who help to bring about the Kingdom of God through both proclamation and service. Focussed on transforming their local area and the lives of those around them, they will become a light for and the centre of the wider community

To further this vision The Metanoia Project carries out its purposes:

- By establishing Christian Communities, comprising both residential and non-residential members, which are a place of witness, welcome and nurture for the local community.
- By working alongside local Schools, Parishes, Priests, People and other organisations in order to offer both initial proclamation of the Christian message and on-going discipleship to help build and strengthen the local Church.
- By facilitating age appropriate groups, for people of all ages, that offer opportunities for a deeper encounter with Christ which will inspire and envision Catholics to be excited about their faith, whilst equipping and supporting them to share that faith with others through both proclamation and very practical service within their local community.
- By developing a variety of training and discipleship programmes that lead people into relationship with Christ and His Church and enable personal growth.
- By creating and sustaining a variety of initiatives that reach out to the local community and find practical ways to meet their material, spiritual and emotional needs.

•By offering opportunities for all members of the local community to engage with the project at whatever level they are comfortable in order to provide an introduction to Christian work and Christian people.

Activities and achievements

Prior to the Charity being registered Joe and Ruth White had shaped and developed and delivered activities in the spirit of the New Evangelisation, 'new in its ardour, methods and expression'. (St. John Paul II, 1983).

The projects of the charity are underpinned by the rich tradition of Catholic Social Teaching and by the Papal Apostolic Exhortation Evangelii - 'The Joy of the Gospel' by Pope Francis. The Charity has continued to deliver these activities while continually reviewing and updating their content.

The main activities are:

- **Adult Formation**
- **Young Leaders Formation**
- **Children and Young People's Activities**
- **Homeless Outreach**
- **Leading Worship**
- **Leading School Programmes**
- **Families and Young Children's Activities**

The Charity relies on the work done by volunteers to assist in delivering these activities and to further the aims and objectives of the Charity.

Looking to the future

The Charity has long had a desire to set up a community house, and this became a reality in the period covered by these accounts. Three young people known as missionaries, were recruited to live together in community and work as volunteers with the Charity. They completed their year in summer 2023. The Charity advertised for further young people to start a years volunteering in September 2023 but had a very response and it was decided to have a year without Missionaries and try and fill the roles in the 2024-25 year.

The Charity continues to provide Chaplaincy services to a local Catholic High School. The Chaplaincy assistant recruited in September 2022 continues in post for the academic year 2023-24 and has proved a successful appointment freeing up the time of the Project Directors. The project also provides the Students at UCAN University with Chaplaincy services and the number of Students involved has seen a satisfying increase. This is being funded jointly by Lancaster RC Diocese and St Wilfrid's RC parish in Preston.

Financial Review

During the period the Charity has received £3,672 which was donated specifically to fund the Homeless Outreach programme. The Trustees have decided that the Homeless Outreach funds should be accounted for in a Restricted Fund and all expenses, including staff costs, incurred in that project be set against the restricted fund donations.

The Income and expenditure relating to the renovation and running of the community house are also accounted for in a separate fund. All other income and expenditure is accounted for in the Unrestricted Fund.

Unrestricted Fund

Income credited to this fund of £147,017 is made up of donations from individuals and from charitable organisations and contributions received for services provided. After expenses of £134,228 have been debited the fund has decreased by £12,789 as at 31 August 2023.

Restricted Fund

This is the fund set up to account for monies donated for the Homeless Outreach. Income of £3,672 was received. After expenses of £3,672 have been debited the fund has a balance at 31 August 2023 of £0.

House Renovation fund

The owner of the house donated a further £3,000 to cover additional costs incurred for the renovation of the property and £9,397 has been spent in the year (£6,397 having been carried forward from the previous accounting year. The fund now stands at £0

Balance Sheet

The Total of the Unrestricted and Restricted Funds of £18,878 are represented by Bank and Cash balances and monies due to the Charity less short-term liabilities which include a loan from Joe and Ruth White of £2,840.

Going concern

The Trustees consider that the Charity is a going concern.

Reserves

The reserves carried forward at the end of the period are £18,878 and are considered by the Trustees to be adequate to cover the short-term needs of the Charity.

Gift Aid

The Charity relies heavily on donations and where individual donors have signed appropriate gift aid declarations gift aid is reclaimed from the Inland Revenue. It is intended to apply for grant funding to fund future projects.

Metanoia Project

Trustees' Report for the period ended 31 August 2023

Structure Governance and Management

The Charity is governed by a trust deed signed on 28 June 2016 which sets up the Charity as a Charitable Incorporated Organisation (CIO). The first Trustees were appointed for varying terms of office, but any further Trustees will be appointed for three-year terms of office. Trustees are to be appointed by majority resolution at a properly convened meeting of the Charity Trustees. The Charity was registered by the Charity Commission on 4 October 2016.

Reference and Administrative details

The Charity name is - Metanoia Project

Registered Charity number – 1169470

The principle address is – 1 Chapel Street, Preston, PR1 8BU

The Charity's Trustees who acted during the period are as follows:

		Appointed	Retired
Mr Charles Whitehead		28 June 2016	Retired July 2022
Canon Luiz Ruscillo	Chairman	19 July 2018	
Mrs Helen Cross	Treasurer	28 June 2016	
Miss Christine Burgess		30 July 2020	
Mr David Alcock		22 October 2020	

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature _____

Full name _____

Position _____

Date _____

Independent Examiners' Report for the period ended 31 August 2023

I report on the accounts of the charity for the period ended 31 August 2023, which are set out on pages 7-12.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met:
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Metanoia Project

Independent Examiners' Report for the period ended 31 August 2023

S M Robinson ACA
CHAMPION
Chartered Accountants
Preston

7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Date:

Metanoia Project

Statement of Financial Affairs for the period ended 31 August 2023

		Period to 31 August 2023				31 March 2022
		General Fund	Homeless Fund	House Renovation Fund	Total	
			£	£	£	£
		Note				
£						
Incoming Resources						
Income from:						
Donations	1	47724	3672	3000	54396	30227
Charitable activities	2	99293	0	0	99293	35540
Total		<u>147017</u>	<u>3672</u>	<u>3000</u>	<u>153689</u>	<u>65767</u>
Resources expended						
Expenditure on:						
Raising funds		0	0	0	0	0
Charitable activities	3	134228	3672	9397	147297	64816
Total		<u>134228</u>	<u>3672</u>	<u>9397</u>	<u>147297</u>	<u>64816</u>
Net Income/(expenditure)		12789	(0)	(6397)	6392	951
Extraordinary items		0	0	0	0	0
Transfers between funds		0	0	0	0	0
Net movement in funds		<u>12789</u>	<u>0</u>	<u>(6397)</u>	<u>6392</u>	<u>951</u>
Reconciliation of funds						
Total funds brought forward		6089	0	6397	12486	11535
Total funds carried forward		<u>18878</u>	<u>0</u>	<u>0</u>	<u>18878</u>	<u>12486</u>

The notes on pages 9 to 12 form part of these financial statements.

Balance sheet as at 31 August 2023

		31 August 2023 £	31 March 2022 £
	Note		
Current assets			
Debtors	4	4333	5502
Cash at bank and in hand	5	19862	10247
Total current assets		<u>24195</u>	<u>15749</u>
Creditors			
Amounts falling due within one year	6	(5317)	(3263)
Total net assets		<u>18878</u>	<u>12486</u>
Funds of the Charity			
Restricted fund	7	0	0
House Renovation fund	7	0	6397
Unrestricted fund		18878	6088
Total funds		<u>18878</u>	<u>12486</u>

The notes on pages 9 to 12 form part of these financial statements.

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. Exceptions to the requirements therein have been noted within the notes to the financial statements. The Charity constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of land and buildings and investments.

The Trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern in the foreseeable future. The Trustees have addressed whether the use of the going concern assumption is appropriate in preparing the accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The view of the Trustees' is that they believe that the Charity is well placed to negotiate the current conditions and they are of the opinion that the Charity will have sufficient resources to meet its liabilities. After consideration of all the factors, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Funds Structure

Within the Unrestricted Fund the trustees have established a restricted funds to account for funds donated to the Charity to provide services to the homeless in Preston area and for funds donated for the renovation of the community house.

Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, Legacies and Other Voluntary Income are credited to the Statement of Financial Activities as they become receivable.

Where funds are received for a specific purpose as defined by the donor, these are credited to a restricted fund, and are matched against expenditure incurred with the purpose specified.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Allocation of Expenditure

Allocation of expenditure to cost of generating funds, direct charitable costs, governance costs, and other resources expended have been made on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

Accounting policies for the period ended 31 August 2023 (cont)

VAT

Irrecoverable VAT is charged against the expenditure heading on which it was incurred.

Tangible Fixed Assets and Depreciation

All tangible fixed assets of the charity are considered by the Trustees as having a useful life of less than 5 years and are therefore written off in the year of acquisition.

Notes to the accounts for the period ended 31 August 2023

	Year to 31 August 2023				31 March 2022
	General Fund	Homeless Fund	House Renovation Fund	Total	
	£	£	£	£	£
1. Income from Donations					
Donations from individuals	47224	2272	3000	52496	27907
Donations from other charities	500	1400	0	1900	2320
	<u>47724</u>	<u>3672</u>	<u>3000</u>	<u>54396</u>	<u>30227</u>
2. Income from charitable Activities					
Contributions received for					
Services provided	96153	0	0	96153	35228
Sundry income	3140	0	0	3140	312
	<u>99293</u>	<u>0</u>	<u>0</u>	<u>99293</u>	<u>35540</u>
3. Resources expended on charitable Activities					
Expenses incurred on activities	23108	1620	0	24728	7648
House renovation costs	0	0	9397	9397	3603
Staff costs	100270	2052	0	102322	47776
Premises and office costs	9855	0	0	9855	4964
Travel and parking	955	0	0	955	(10)
Trustee expenses	39	0	0	39	229
Professional expenses	0	0	0	0	606
	<u>134227</u>	<u>3672</u>	<u>9397</u>	<u>147296</u>	<u>64816</u>
4. Debtors					
Monies due to be received	2563	0	0	2563	4433
Gift aid claim due	1722	0	0	1722	961
Prepayments	48	0	0	48	108
	<u>4333</u>	<u>0</u>	<u>0</u>	<u>4333</u>	<u>5502</u>

Notes to the accounts for the period ended 31 August 2023

	Year to 31 August 2023				31 March 2022
	General Fund	Homeless Fund	House Renovation Fund	Total	
	£	£	£	£	£
5. Cash at bank and in hand					
Cash at bank	19230	0	0	19230	9839
Cash in hand	632	0	0	632	408
	<u>19862</u>	<u>0</u>	<u>0</u>	<u>19862</u>	<u>10247</u>

6. Creditors

Accrued expenses	500	0	0	500	172
H M Revenue and Customs	1977	0	0	1977	192
Short term loan	2840	0	0	2840	2900
	<u>5317</u>	<u>0</u>	<u>0</u>	<u>5317</u>	<u>3264</u>

7. Restricted fund

The restricted fund represents the remaining funds held for the continuation of the homeless outreach programme.

8. Analysis of net assets between funds

	Current Assets	Current liabilities	Total
	£	£	£
General fund	24195	(5317)	18878
Homeless fund	0	0	0
House renovation fund			
	<u>24195</u>	<u>(5317)</u>	<u>18878</u>