

METANOIA PROJECT

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2020

CHARITY NUMBER 1169470

Metanoia Project

Trustees' Report for the year ended 31 March 2020

The Trustees present their report for the period ended 31 March 2020.

Public Benefit

In preparing this report the Trustees have had regard to the guidance issued by the Charity Commission on public benefit and believe that the objectives, activities and achievements set out below indicate that the Charity is providing a public benefit as defined by the Charity Commission guidance.

History

The Metanoia Project is a Charitable Incorporated Organisation (CIO). The objects of the CIO are the advancement of the Christian religion within the United Kingdom in accordance with the doctrines and policies of the Roman Catholic Church, for the public benefit.

The Metanoia Project charity was formed as a charity in June 2016 and became a registered charity in England and Wales on 4 October 2016. The new Charity took over the work of the similarly named Metanoia Project that Ruth and Joseph White set up in 2011 in the Preston area. Ruth and Joe White transferred to the Charity their drive and vision for the future of the project and are now employed by the Charity as Project Directors.

This report and the attached accounts cover the year to 31 March 2020.

Objectives and Activities

The Vision of the Metanoia Project is to build a vibrant, faith filled, evangelistic community who help to bring about the Kingdom of God through both proclamation and service. Focussed on transforming their local area and the lives of those around them, they will become a light for and the centre of the wider community

To further this vision The Metanoia Project carries out its purposes:

- By establishing Christian Communities, comprising both residential and non-residential members, which are a place of witness, welcome and nurture for the local community.
- By working alongside local Schools, Parishes, Priests, People and other organisations in order to offer both initial proclamation of the Christian message and on-going discipleship to help build and strengthen the local Church.
- By facilitating age appropriate groups, for people of all ages, that offer opportunities for a deeper encounter with Christ which will inspire and envision Catholics to be excited about their faith, whilst equipping and supporting them to share that faith with others through both proclamation and very practical service within their local community.
- By developing a variety of training and discipleship programmes that lead people into relationship with Christ and His Church and enable personal growth.
- By creating and sustaining a variety of initiatives that reach out to the local community and find practical ways to meet their material, spiritual and emotional needs.

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Trustees' Report for the year ended 31 March 2020

•By offering opportunities for all members of the local community to engage with the project at whatever level they are comfortable in order to provide an introduction to Christian work and Christian people.

Activities and achievements

Prior to the Charity being registered Joe and Ruth White had shaped and developed and delivered activities in the spirit of the New Evangelisation, 'new in its ardour, methods and expression'. (St. John Paul II, 1983). Pope Francis' 'The Joy of the Gospel' and the rich tradition of Catholic Social Teaching underpin the planning and delivery of all new projects.

The Charity has continued to deliver these activities while continually reviewing and updating their content. The main activities successfully delivered over the year are:

- **Adult Formation**
- **Young Leaders Formation**
- **Children and Young People's Activities**
- **Homeless Outreach**
- **Leading Worship**
- **Leading School Programmes**
- **Families and Young Children's Activities**

The Charity relies on the work done by volunteers to assist in delivering these activities and to further the aims and objectives of the Charity.

Financial Review

During the period the Charity has received £2,898 which was donated specifically to fund the Homeless Outreach programme. The Trustees have decided that the Homeless Outreach funds should be accounted for in a Restricted Fund and all expenses, including staff costs, incurred in that project be set against the restricted fund donations. All other income and expenditure is accounted for in the Unrestricted Fund.

Unrestricted Fund

Income credited to this fund of £37,226 is made up of donations from individuals and from charitable organisations and contributions received for services provided. After expenses of £36,281 have been debited the fund has increased by £945 as at 31 March 2020.

Restricted Fund

This is the fund set up to account for monies donated for the Homeless Outreach. Income of £2,898 was received. After expenses of £2,651 have been debited the fund has increased by £247 over the year to leave a balance of £247 as at 31 March 2020.

Balance Sheet

The Total of the Unrestricted and Restricted Funds of £13,906 are represented by Bank and Cash balances and monies due to the Charity less short-term liabilities which include a loan from Joe and Ruth White of £2,901.

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Trustees' Report for the year ended 31 March 2020

Going concern

The Trustees consider that the Charity is a going concern.

Reserves

The reserves carried forward at the end of the period are £13,906 and are considered by the Trustees to be adequate to cover the short-term needs of the Charity.

Gift Aid

The Charity relies heavily on donations and where individual donors have signed appropriate gift aid declarations gift aid is reclaimed from the Inland Revenue. It is intended to apply for grant funding to fund future projects.

Structure Governance and Management

The Charity is governed by a trust deed signed on 28 June 2016 which sets up the Charity as a Charitable Incorporated Organisation (CIO). The first Trustees were appointed for varying terms of office but any further Trustees will be appointed for three year terms of office. Trustees are to be appointed by majority resolution at a properly convened meeting of the Charity Trustees. The Charity was registered by the Charity Commission on 4 October 2016.

Reference and Administrative details

The Charity name is - Metanoia Project

Registered Charity number – 1169470

The principle address is – 1 Chapel Street, Preston, PR1 8BU

The Charity's Trustees who acted during the period are as follows:

		Appointed	Retired
Mr Charles Whitehead	Chairman	28 June 2016	
Canon Luiz Ruscillo		19 July 2018	
Mrs Helen Cross	Treasurer	28 June 2016	
Mr Michael Crowther		28 June 2016	

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature J. Charles Whitehead

Full name JOHN CHARLES WHITEHEAD

Position Chairman

Date 03.12.2020

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Independent Examiners' Report for the year ended 31 March 2020

I report on the accounts of the charity for the year ended 31 March 2020, which are set out on pages 6-10.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met:
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Independent Examiners' Report for the year ended 31 March 2020

S. M. Robinson

S M Robinson ACA
CHAMPION
Chartered Accountants
Preston

4 Nile Close
Riversway
PR2 2XU

Date: 1/12/2020

Metanoia Project

Statement of financial Affairs for the year ended 31 March 2020

Year to 31 March 2020					
		Unrestricted Fund	Restricted Fund	Total	Year to 31 March 2019
	Note	£	£	£	
Incoming Resources					
Income from:					
Donations	1	17,858	2,898	20,756	21,861
Charitable Activities	2	19,143	0	19,143	17,379
Total		37,001	2,898	39,899	39,240
Resources expended					
Expenditure on:					
Raising funds		0	0	0	0
Charitable activities	3	36,056	2,651	38,707	43,639
Separate material item of expense		0	0	0	0
Total		36,056	2,651	38,707	43,639
Net Income/(expenditure)		945	247	1,192	(4,399)
Extraordinary Items		0	0	0	0
Transfers between funds		0	0	0	0
Net movement in funds		945	247	1,192	(4,399)
Reconciliation of funds:					
Total funds brought forward		12,714	0	12,714	17,113
Total funds carried forward		13,659	247	13,906	12,714

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Balance Sheet as at 31 March 2020

		31 March 2020	31 March 2019
		£	£
	Note		
Current assets			
Debtors	4	1,031	5,031
Cash at bank and in hand	5	17,802	14,482
Total current assets		<u>18,833</u>	<u>19,513</u>
Creditors:			
Amounts falling due within one year	6	(4,927)	(6,799)
Total net assets or liabilities		<u>13,906</u>	<u>12,714</u>
Funds of the Charity			
Restricted fund	7	247	0
Unrestricted funds		13,659	12,714
Total funds		<u>13,906</u>	<u>12,714</u>

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Accounting Policies for the year ended 31 March 2020

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. Exceptions to the requirements therein have been noted within the notes to the financial statements.

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of land and buildings and investments.

The trust constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern in the foreseeable future.

Funds Structure

Within the Unrestricted Fund the trustees have established a restricted fund to account for funds donated to the Charity to provide services to the homeless in Preston area.

Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, Legacies and Other Voluntary Income are credited to the Statement of Financial Activities as they become receivable. Where funds are received for a specific purpose as defined by the donor, these are credited to a restricted fund, and are matched against expenditure incurred with the purpose specified.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Allocation of Expenditure

Allocation of expenditure to cost of generating funds, direct charitable costs, governance costs, and other resources expended have been made on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

VAT

Irrecoverable VAT is charged against the expenditure heading on which it was incurred.

Tangible Fixed Assets and Depreciation

All tangible fixed assets of the charity are considered by the Trustees as having a useful life of less than 5 years and are therefore written off in the year of acquisition.

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Notes to the accounts for the year ended 31 March 2019

	Year to 31 March 2020			Year to 31 March 2019
	Unrestricted Fund	Restricted Fund	Total	
	£	£	£	£
1 Income from Donations				
Donations from individuals	13,408	2,130	15,538	13,699
Donations from other charities	4,450	768	5,218	8,162
	<u>17,858</u>	<u>2,898</u>	<u>20,756</u>	<u>21,861</u>
2 Income from Charitable Activities				
Contributions received for services provided	17,856	0	17,856	17,378
Sundry Income	1,287	0	1,287	1
	<u>19,143</u>	<u>0</u>	<u>19,143</u>	<u>17,379</u>
3 Resources expended on charitable Activities				
Expenses incurred on activities	9,644	987	10,631	10,436
Staff costs	21,291	1,664	22,955	26,263
Premises and office costs	3,292	0	3,292	4,506
Travel and parking	1,539	0	1,539	2,434
Trustee expenses	290	0	290	0
Professional expenses	0	0	0	0
	<u>36,056</u>	<u>2,651</u>	<u>38,707</u>	<u>43,639</u>
Trustees expenses are travel expenses paid to one trustee				
4 Debtors				
Monies due to be received	0	0	0	3,125
Gift aid claim due	923	0	923	808
Prepayments	108	0	108	1,098
	<u>1,031</u>	<u>0</u>	<u>1,031</u>	<u>5,031</u>
5 Cash at bank and In hand				
Cash at bank	17,470	247	17,717	14,254
Cash in hand	85	0	85	228
	<u>17,555</u>	<u>247</u>	<u>17,802</u>	<u>14,482</u>

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Notes to the accounts for the year ended 31 March 2020

	Year to 31 March 2020			Year to 31 March 2019
	Unrestricted Fund	Restricted Fund	Total	
	£	£	£	£
6 Creditors				
Accrued expenses	1,672	0	1,672	708
H M Revenue & Customs	354	0	354	3,190
Short term loan	2,901	0	2,901	2,901
	<u>4,927</u>	<u>0</u>	<u>4,927</u>	<u>6,799</u>

7 Restricted Fund

The restricted fund represents the remaining funds held for the continuation of the Homeless Outreach programme.

8 Analysis of net assets between funds

	Current assets	Current liabilities	Total
Unrestricted fund	18,586	(4,927)	13,659
Restricted fund	247	0	247
	<u>18,833</u>	<u>(4,927)</u>	<u>13,906</u>

