

Registered Charity No: 1169466

FORGOTTEN WOMEN

(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2024**

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 MARCH 2024

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The following page do not form part of the financial statements
Detailed Statement of Financial Activities

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative Information

Charities registered name: FORGOTTEN WOMEN

Charities registered number: 1169466

Charities Principal address:

Xandwhy Building
20-30 Whitechapel Road
London, E1 1EW

Trustees: At the date of this report following were the trustees of the Charity:

Salauddin Ali
Mandeep Kaur Bahia
Gurpreet Kaur Bahia
Humeera Amin Dar

Bankers:

Barclays Bank plc
Holborn 2
Leicestershire, LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London, E1 1DT

Independent Examiner & Accountant:

Smartbiz Consultants
Certified Chartered Accountants
Stanley House, Kelvin Way
Crawley, RH10 9SE
West Sussex, UK

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

As the Chair of Trustees for Forgotten Women, it is with great pride and determination that I present our statement for the year ending 31st March 2024. This year has posed significant challenges across the globe, but our commitment to supporting women and children during crises has remained steadfast. Through collaboration, compassion, and action, we have continued to fulfill our mission to provide essential aid in some of the world's most affected regions.

In Palestine and the occupied territories, we commenced our focused response in November 2023, with an allocation of £250,000 dedicated to distributing emergency aid to women and children. Our efforts include the deployment of a mobile medical unit along with the provision of food packs, hygiene packs, water, and hot meals. Our team has successfully coordinated aid shipments from Jordan and Egypt, ensuring that help reached those in need as quickly and effectively as possible.

In Afghanistan, we have invested £223,000 over the past year towards empowering women, specifically focusing on supporting widows by setting them up in sustainable businesses. During this period, more than 100 widows in Logar province have launched various enterprises, ranging from shops to livestock. Our approach not only caters to immediate needs but also fosters long-term economic independence, with a remarkable success rate of 95% demonstrated by the perseverance and hard work of the Afghan women.

Our work in Bangladesh saw a reduced expenditure of £13,220, primarily due to staffing challenges that impacted project delivery. Despite these hurdles, we have maintained our focus on improving sanitary conditions through initiatives like Wells of Dignity and safe toilets, demonstrating our commitment to essential health needs.

In Pakistan, our efforts amounted to £144,658, enabling us to provide housing for flood victims across Baluchistan and Sindh. Our comprehensive aid packages, which include safe toilets and business opportunities for widows, have been carefully managed, ensuring cost-effectiveness while delivering critical support to those affected by natural disasters.

In Syria, we directed £63,364 towards crucial relief efforts amidst shifting donor focus. Our resources were allocated to provide safe toilets for displaced individuals, alongside food and hygiene packs for women in camps. Additionally, we responded compassionately to the casualties of the region's earthquake by deploying teams that offered emotional support and emergency resources to those impacted.

Our initiatives in Malawi involved an investment of £20,308, focusing on women-centric business support and sanitary projects, such as Wells of Dignity and safe toilets. Despite facing fuel shortages and flooding challenges, we established around 100 businesses for women, showcasing our commitment to local empowerment and audit processes.

The severe earthquake that struck Morocco in September 2023 prompted us to act swiftly, with a one-off intervention costing £20,000 to provide food, tents, and blankets for affected communities in the Atlas Mountains. Similarly, in Libya, we responded to the tragic floods by allocating £18,600 in aid through local partners. Due to the political instability, our team was unable to visit, but we remain dedicated to ensuring that support reaches those in need.

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

In conclusion, the past year has reinforced our commitment to advocating for women's rights and dignity in the face of adversity. I would like to extend my heartfelt gratitude to our dedicated staff, volunteers, and supporters whose unwavering passion and resilience enable us to carry out our vital work. Together, we are making significant strides in transforming lives, and I look forward to what we can achieve in the coming year. Thank you for your continued support.

Humeera Dar

Ms Humeera Amin Dar
Chair of Trustees

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORGOTTEN WOMEN FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of the charitable for the period from 1 April 2023 to 31 March 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act has not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kamran Haider

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Kamran Haider FCCA
Smartbiz Consultants
Certified Chartered Accountants
Stanley House, Kelvin Way
Crawley, RH10 9SE
West Sussex, UK

29 January 2025

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		31-Mar-24	31-Mar-23
		Unrestricted	Unrestricted
Incoming Resources		Funds	Funds
		£	£
Voluntary Donations		1,379,945	870,649
Grant		100,000	-
Gift Aid		20,278	48,725
	2	<u>1,500,223</u>	<u>919,374</u>
Less: Resources Expended			
Fund Raising Expenses	3	123,282	12,668
Charitable Activities – Projects	4	1,165,046	555,307
Charitable Activities - Support Services	5	104,328	40,911
Governance costs	6	1,000	1,000
		<u>1,393,656</u>	<u>609,885</u>
Total Income - Less Resources Expended		106,567	309,489
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		572,185	262,696
Total Funds Carried Forward		<u><u>678,752</u></u>	<u><u>572,185</u></u>

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Note	31-Mar-24	31-Mar-23
		£	£
Non-current assets			
Fixed assets		<u>1,604</u>	<u>1,250</u>
		<u>1,604</u>	<u>1,250</u>
Current assets			
Debtors			242,907
Other Receivable		15,000	
Cash at Bank and in Hand		<u>665,603</u>	<u>331,484</u>
Total Current Assets		<u>680,603</u>	<u>574,391</u>
Current liabilities			
Creditors and accrued liabilities		<u>(3,455)</u>	<u>(3,456)</u>
Total assets less current liabilities		<u>678,752</u>	<u>572,185</u>
Funds			
Unrestricted income funds		<u>678,752</u>	<u>572,185</u>
Total Funds	8	<u>678,752</u>	<u>572,185</u>

The financial statements were approved and authorised for issue by the Board on 29 January 2025 and signed on its behalf by:



Humeera Amin Dar

1. ACCOUNTING POLICIES**a) Basis of preparing the financial statements and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

b) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and accordingly the accounts have been prepared on a going concern basis.

c) Funds

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

d) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - *Continued* FOR THE YEAR ENDED 31 MARCH 2024

f) Costs of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

g) Charitable activities

These are costs associated with the provision of emergency relief and development humanitarian programmes. These include both the direct costs and support costs relating to these activities.

i) Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

k) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

l) Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

m) Cash and Cash equivalents

The charity only considers cash in hand as cash at bank which is immediately available as cash equivalents.

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - *Continued* FOR THE YEAR ENDED 31 MARCH 2024

UNRESTRICTED FUNDS

2. Income voluntary donations	31-Mar-24	31-Mar-23
	£	£
Voluntary Donation	1,379,945	870,649
Grants	100,000	-
Furlough grant	-	-
Gift Aid	20,278	48,725
Total Incoming Resources	1,500,223	919,374

3. Costs of fund raising	31-Mar-24	31-Mar-23
	£	£
Event expenses	66,942	8,714
IT expenses	10,807	142
Marketing and advertising	45,533	3,811
	123,282	12,668

4. Cost of charitable activity	31-Mar-24	31-Mar-23
	£	£
Direct costs - Projects	1,165,046	555,307
Total	1,165,046	555,307

5. Support Costs: Services	31-Mar-24	31-Mar-23
	£	£
Salaries	73,736	17,795
Rent	8,955	15,556
Entertainment	100	-
Telephone	-	9
Traveling	4,450	-
Stationary	3,165	521
Consultancy	13,742	-
Professional and Consultancy	-	4,406
Bank Charges	180	2,624
	104,328	40,911

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - *Continued* FOR THE YEAR ENDED 31 MARCH 2024

7. Governance costs	31-Mar-24	31-Mar-23
	£	£
Accountancy fee	1,000	1,000
	1,000	1,000

8. Movement in funds	Balance at 01-Apr-23	Incoming resources	Outgoing resources	Balance at 31-Mar-24
Unrestricted Funds Balance B/Fwd	572,185	-	-	572,185
Unrestricted Funds -for the year	-	1,500,223	(1,393,656)	106,567
	572,185	1,500,223	(1,393,656)	678,752

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

DETAILED STATEMENTS OF THE FINANACIAL ACTIVITIES FOR
THE YEAR ENDED 31 MARCH 2024
