

RegisteredCharityNo:1169466

FORGOTTEN WOMEN

(A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2023**

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 MARCH 2023

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The following page do not form part of the financial statements
Detailed Statement of Financial Activities

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative Information

Charities registered name: FORGOTTEN WOMEN

Charities registered number: 1169466

Charities Principal address:

Xandwhy Building
20-30 Whitechapel Road
London, E1 1EW

Trustees: At the date of this report following were the trustees of the Charity:

Mandeep Kaur Bahia
Gurpreet Kaur Bahia
Humeera Amin Dar

Bankers:

Barclays Bank plc
Holborn 2
Leicestershire, LE87 2BB

Al Rayan Bank
97-99 Whitechapel Road
London, E1 1DT

Independent Examiner & Accountant:

Smartbiz Consultants
Certified Chartered Accountants
Stanley House, Kelvin Way
Crawley, RH10 9SE
West Sussex, UK

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

As the chair of Trustees, it is a pleasure and an honor to report the success of Forgotten Women for the period 1st April 2022 to 31st March 2023. This period saw the growth on income, and this can be attributed to team efforts in raising funds. The efforts of full-time employment of a fundraiser in January 2022 contributed to this achievement quite proportionately.

Much of the emphasis of the work was around Afghanistan and Pakistan due to level of aid needed in the first country and the second country having the worst floods in its history with more than one third of the country submerged causing loss of life, livestock and property.

Afghanistan

The problems faced by the people in Afghanistan during this period were largely unemployment and lack of income. Security on the ground was much better than the previous years and people were free to move about with relative safety.

The country probably has the largest number of widows in the world numbers and percentage wise. This is due to the war and conflict for the last 43 years. Although the large amount of work was food packs distribution to widows.

The charity started to setup widows with businesses so that they could generate income and become self-sufficient. This project has been difficult to navigate due to cultural and governmental restrictions, but there has been tremendous support from all circles leading to around 95% success rate.

The average woman with a business is making around \$100 to \$150 per month. There are some exceptional high achievers who make \$190 to \$280 per month.

The team also covered the Earthquake which occurred in June 2022 providing a team of medical doctors visiting homes in the mountains of Paktika.

This was very welcomed as this region had been cut-off to outsiders for 4 decades and women were grateful to consult female doctors. We also distributed medical aid to the women who had requirements.

Pakistan

Our work in Pakistan up to the advent of floods had been largely to setup women in business. The concentration had been in the Sindh area where we have been providing livestock of 10 goats to widows. In rural areas goats are the perfect animal providing milk.

The livestock also serves as instant cash for emergencies which some of the women avail when

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

any family crisis arises. Women were also able to breed the livestock with many having bred and achieving increase to their herds.

The success rate to date is 100% with all women retaining and turning over their stock. We were also the first charity to start building toilets. This initially met with reluctance but after rolling out the first 20, the team were inundated with requests. The toilets provide a great level of privacy for women, saving them from defecating in the fields and open areas.

The Floods came in August 2022 and hit mostly the Sindh region but also devastated other parts including Baluchistan and KPK areas. The charity was on the ground for the floods providing tents, medical services, food packs. Floods caused many people to lose their homes, many of these were made from straw and palm fibers causing people to live in the open.

The charity started building homes for the flood victims costing £700 per house. In this period, we built 53 homes, 64 toilets and wells and the work continues.

Yemen

Our work in Yemen in this period has been much less than the previous years and this is due to shift in focus to countries requiring more immediate attention and donor fatigue towards the country.

Most of the spend during the period was on food packs and water tankers for the women and children. Yemen continues to suffer, and it is hoped that we can provide more aid going forward.

Syria

Our concentration on Syria had been less for some years now but due to the earthquake in February 2023 we made a presence on the ground to distribute food packs and cash handouts to women injured and displaced by the event.

The visit was largely to meet and console women, many had lost family members. Many of the women visited had lost limbs and received other severe injuries.

Emotional therapy played a large part in the visit and the team was well received and the fact that women from thousands of miles away came to visit the injured, helped the healing process.

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FOR THE YEAR ENDED 31 MARCH 2023

Bangladesh

We entered this period for Bangladesh continuing our Covid vaccination program in partnership WHO and Government of Bangladesh. In this total period of this program, we vaccinated over 110,000 people. We closed off the vaccination program in this period due to limitation of funds for the charity.

We continued to distribute food packs especially during the floods that came during June 2022. We also distributed meat and food packs during the festive periods. In the winter months we distributed blankets and heaters.

We also setup women in business with shops, this has shown to be 100% successful with women earning £130 to £350 per month. All the businesses setup during this period continue to flourish.

We also built toilets for women as water hand pumps to provide relief and areas where women faced hardship. Toilet/washrooms are high in demand due to the privacy and security they provide.

 Trustee

Ms Humeera Amin Dar

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORGOTTEN WOMEN

FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of the charitable for the period from 1 April 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees, who are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination.

I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Noman Haseeb

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Noman Haseeb FCCA

Smartbiz Consultants
Certified Chartered Accountants
Stanley House, Kelvin Way
Crawley, RH10 9SE
West Sussex, UK

30 January 2024

FORGOTTEN WOMEN

CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

		31-Mar-23	31-Mar-22
		Unrestricted	Unrestricted
Incoming Resources		Funds	Funds
		£	£
Voluntary Donations		870,649	354,288
Furlough grant		-	14,560
Grant		-	-
Gift Aid		48,725	48,725
	2	<u>919,374</u>	<u>446,242</u>
Less: Resources Expended			
Fund Raising Expenses	3	12,668	8,048
Charitable Activities – Projects	4	555,307	191,656
Charitable Activities - Support Services	6	40,911	55,251
Furlough salaries	5	-	14,560
Governance costs	7	1,000	7,532
		<u>609,885</u>	<u>277,048</u>
Total Income - Less Resources Expended		309,489	169,194
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		<u>262,696</u>	<u>93,502</u>
Total Funds Carried Forward		<u><u>572,185</u></u>	<u><u>262,696</u></u>

FORGOTTEN WOMEN

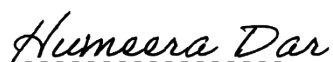
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Note	31-Mar-23	31-Mar-22
		£	£
Non-current assets			
Fixed assets		<u>1,250</u>	<u>1,650</u>
		<u>1,250</u>	<u>1,650</u>
Current assets			
Debtors		242,907	121,049
Cash at Bank and in Hand		<u>331,484</u>	<u>146,280</u>
Total Current Assets		574,391	267,329
Current liabilities			
Creditors and accrued liabilities		<u>(3,456)</u>	<u>(6,283)</u>
Total assets less current liabilities		<u>572,185</u>	<u>262,696</u>
Funds			
Unrestricted income funds		<u>572,185</u>	<u>262,696</u>
Total Funds	8	<u>572,185</u>	<u>262,696</u>

The financial statements were approved and authorised for issue by the Board on 28 December 2022 and signed on its behalf by:



Humeera Amin Dar

1. ACCOUNTING POLICIES**a) Basis of preparing the financial statements and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

b) Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and accordingly the accounts have been prepared on a going concern basis.

c) Funds

The charities funds are split between restricted and unrestricted.

Unrestricted funds: All donations are considered unrestricted unless specifically stated by the donor. Unrestricted funds comprise the accumulated surplus or deficit on the statement of financial activities which are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds: These are assigned by the donor, or the terms of the appeal, specified by a particular country or project. The donation and income deriving from them will be used in accordance with the specific purposes.

d) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income: This comprises all incoming resources from donations and income from fundraising partners on the basis of that which is remitted.

e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accruals basis and is recognised where there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category.

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CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - *Continued* FOR THE YEAR ENDED 31 MARCH 2023

f) Costs of generating funds

Costs of generating voluntary income: The costs incurred in seeking voluntary income / fundraising. The costs incurred in seeking voluntary donations.

g) Charitable activities

These are costs associated with the provision of emergency relief and development humanitarian programmes. These include both the direct costs and support costs relating to these activities.

i) Taxation

As a charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax (VAT) is not recoverable by the company and is therefore included in the relevant costs in the statement of financial activities.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

k) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

l) Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

m) Cash and Cash equivalents

The charity only considers cash in hand as cash at bank which is immediately available as cash equivalents.

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NOTES TO THE FINANCIAL STATEMENTS - *Continued* FOR THE YEAR ENDED 31 MARCH 2023

UNRESTRICTED FUNDS

2. Income voluntary donations	31-Mar-23	31-Mar-22
	£	£
Voluntary Donation	870,649	354,288
Grants	-	-
Furlough grant	-	14,560
Gift Aid	48,725	77,393
Total Incoming Resources	919,374	446,242

3. Costs of fund raising	31-Mar-22	31-Mar-21
	£	£
Cost of fund raising	12,668	8,048
	12,668	8,048

4. Cost of charitable activity	31-Mar-22	31-Mar-21
	£	£
Direct costs - Projects	555,307	191,656
Support costs- Services	40,911	55,251
Total	596,218	246,908

5. Support Costs: Services	31-Mar-23	31-Mar-22
	£	£
Salaries - furlough	-	-
	-	-

6. Support Costs: Services	31-Mar-22	31-Mar-21
	£	£
Salaries	17,795	41,332
Rent	15,556	12,119
Telephone	9	672
Stationary	521	123
Professional and Consultancy	4,406	883
Bank Charges	2,624	122
	40,911	55,251

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NOTES TO THE FINANCIAL STATEMENTS - *Continued* FOR THE YEAR ENDED 31 MARCH 2023

7. Governance costs

	31-Mar-23	31-Mar-22
	£	£
Independent Examiners' fees	-	-
Accountancy fee	1,000	7,532
	<u>1,000</u>	<u>7,532</u>

8. Movement in funds

	Balance at 01-Apr-22	Incoming resources	Outgoing resources	Balance at 31-Mar-23
Unrestricted Funds Balance B/Fwd	262,696	-	-	262,696
Unrestricted Funds -for the year	-	919,374	(609,885)	309,489
	<u>262,696</u>	<u>919,374</u>	<u>(609,885)</u>	<u>572,185</u>

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CHARITABLE INCORPORATED ORGANISATION

DETAILED STATEMENTS OF THE FINANACIAL ACTIVITIES FOR
THE YEAR ENDED 31 MARCH 2023
