

GFS Community Enterprise

Company registration number: 10042412

Charity Number: 1169462

Trustees' Report and Financial Statements

For the Year Ended

31st March 2022

GFS Community Enterprise
Trustees' Report and Financial Statements
For the year ended 31 March 2022

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GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2022

Trustees

Rachael Fox
Philippa Goff
Jonathan Morgan
Helen Thomson (Chair)
Jonathan Wilson
Nigel Booth (appointed 21 May 2021)
Craig Burton (resigned 21 May 2021)

Registered Office

1st Floor
51a St Paul's Street
Leeds
LS1 2TE

Independent examiner

Sally Appleton
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
North Yorkshire
HG1 5RX

Bankers

Santander
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys
19 Cookridge Street
Leeds
LS2 3AG

GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2022

Chair's Statement

I am again delighted, on behalf of the Board, to be presenting our Trustees' Report and Financial Statements for the year ended 31 March 2022. In my sixth year as Chair of the Board, we are achieving a financially sustainable position, even with changing regulations restricting workplaces and social gatherings during the last year. We have bounced back with an increase in room hire, the numbers of people returning and new people coming in to the building.

We were pleased to see the staff team at The Old Fire Station transfer over, under a TUPE arrangement, in to the employment of GFS Community Enterprise with effect from 1 April 2021.

The Old Fire Station strengthened its partnerships with all the organisations housed in the building; working together to deliver support for the community and each other throughout the year. The 'Meet Me at the Old Fire Station' project with Space2, Zest and The Old Fire Station continues to develop; and this year we now have 19 volunteers actively engaged with us and many more with other people volunteering across the other groups. Together with the East Leeds Project we have continued the Covid Prevention support and wellbeing activities for the most vulnerable members of our community.

The Old Fire Station worked in collaboration with Leeds City Council to become a Food Parcel Hub under the city wide CCV Scheme for a further year with staff from Space2, Zest and The Old Fire Station working together to contact those in need and then coordinating the provision of food and wellbeing support, finishing in March 2022.

Working with the council and health partners, we have continued to be used as a vaccination hub along with their Developing You project, and also opening a digital hub which will support people towards greater digital inclusion, particularly around accessing healthcare digitally.

We have maintained the Healthy Holidays programme, looking at what support families need in times where we see a big increase in the cost of living. We have worked with the Peoples Pantry and Clothing Rebellion, supported by Space2, as pop up shops providing food and clothing. The Old Fire Station continues to be seen as a safe place to come to – for support and help, and also for company whenever possible, according to feedback from people coming to The Old Fire Station.

Leeds Beckett University are carrying out an Impact Study to measure the difference The Old Fire Station is making in the area. We hope to have the full study ready for our 5-year anniversary in September this year.

I am proud to sign off on our significant achievements for this year and look forward to 2022/23 and beyond. I believe what we said last year remains at the core of what we do - we are successful when we listen, act and deliver together!



H M Thomson (Sep 30, 2022 15:01 GMT+1)

Helen Thomson
Chair of Trustees

GFS Community Enterprise

Trustees' Report and Strategic Report

For the year ended 31 March 2022

Financial Review

Review of financial activity

The financial statements have been prepared in accordance with the Companies Act 2006 and Charities Act 2011. The company has adopted FRS102 and complies with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019).

During the year net outgoing resources of £76,000 (2021: £67,000) were deducted from the restricted funds and an unrestricted surplus of £28,000 (2021: £41,000) was realised during this period of operation resulting in the net assets of the company decreasing by £48,000 (2021: £26,000). The company's total funds amounted to £2,502,000 (2021: £2,550,000) at 31st March 2022 of which the net book value of the building is £2,356,000.

Reserves Policy

The policy of the company is to maintain sufficient capital in order to carry out its charitable objectives.

Unrestricted free general reserves: The Trustees are committed to holding general reserves to ensure that the core activities of GFS will continue into the future. The Trustees consider the range of unrestricted free general reserves required are represented by the following 2 scenarios: 1) GFS ceases to operate and the legal obligations to pay which would be incurred; and 2) GFS needs to implement a turnaround plan and the running costs which would be needed during this period taking in to account any income which is secure.

This gives a target range of reserves of £16,000 to £28,000. The Trustees report that the free general reserves of the Charity (our unrestricted reserves less our fixed assets) at 31 March 2022 have increased to £28,000 (2021: £15,000). Designated reserves of £15,000 (2021: £nil) are "ring-fenced" and no longer form part of free general reserves.

Designated reserves: Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose. These funds are then 'ring-fenced' and no longer form part of unrestricted general funds. During 2022 the trustees have designated £15,000 to a fund for maintenance of the building. Further amounts will be designated in to this maintenance fund when the financial results and the free general reserves position allow.

Restricted Reserves: The composition of, and movement in, restricted reserves is shown in note 12 to the financial statements. The restricted funds at the year-end were either held in the form of cash in bank accounts or in fixed assets - property.

GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2022

Structure, Governance and Management

Legal and Administrative details

The company was incorporated on 3rd March 2016 as a company limited by guarantee with registered company number 10042412. It is a registered charity under the Charities Acts 2011, registration number 1169462. Community Foundation for Leeds (referred to throughout as Leeds Community Foundation) is the sole member of this company. The principal and registered office is Leeds Community Foundation, 1st Floor, 51a St Paul's Street, Leeds, LS1 2TE.

Principal Activity

The company was set up to purchase, develop and operate the former fire station in Gipton as a community and enterprise hub. Gipton Fire Station opened in 1937 and closed its doors for service as an active fire station in 2015 having played a significant role in the local community for 75 years. Working with the community, Leeds Community Foundation facilitated the funding of the purchase and renovation of the building using grants from Jimbo's Fund – the legacy of local entrepreneur Jimi Heselden. Born and brought up in East Leeds, Jimi went on to run a number of successful businesses but never forgot the importance of "giving back". Between 2010 and 2013, Jimi donated substantial funds to enable Leeds Community Foundation to make grants to community organisations in the local area.

During the period since incorporation, on 3rd March 2016, the company has purchased the old fire station at Gipton and renovated the site with this work being completed in July 2017. The site – known as The Old Fire Station – opened to the general public in September 2017 as a Community and Enterprise Hub. It is home to a number of primarily Third Sector tenants including charities and social enterprises. In addition, it has a community café open for tenants, visitors and the general public and a range of meeting rooms available for hire by the local community, charities, and businesses on a graded hire rate. GFS has worked collaboratively with a number of the tenants to deliver projects in the local area that are in line with GFS's charitable objectives.

The charitable objectives of the company are to own and manage a building to enable tenants to provide the following services:

- the relief of unemployment
- the advancement of education, training, or retraining, particularly among unemployed people, and providing unemployed people with work experience
- the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in setting up their own business, or to existing businesses
- the provision of recreational facilities in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances, have need of such facilities
- promoting the efficiency and effectiveness of charities and the effective use of charitable resources
- promotion of the voluntary sector by providing facilities and support

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning activities.

GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2022

Structure, Governance and Management (continued)

Trustees

The trustees are appointed by the Board of Trustees. The Articles of Association allow for a minimum of 3 trustees and a maximum of 10. LCF, for so long as it is the sole member, shall be entitled at any time by written notice to the Charity to appoint and/or remove any person or persons as a Trustee or Trustees. One third (or the number nearest one third) of the Trustees must retire each year, those longest in office since their last appointment retiring first. A retiring Trustee who remains qualified may be reappointed until they have served a maximum of nine years. Additional trustees have been appointed during this period to broaden skills of the Board.

Meetings

The Board of Trustees meet regularly to agree the broad strategy and areas of activity of the company. At the meetings, the Trustees are regularly updated on the range of activities and the associated financial budget and performance.

Policies and Procedures adopted for the Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under review. Any recruitment of new Trustees is undertaken by open advertisement and through a dialogue with interested parties. When an individual expresses an interest in becoming a Trustee, an initial meeting is held with the Chair. References are sought and a proposal to appoint a new Trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected Trustee undergoes an induction programme. The Charity keeps up to date with key developments and training is provided to Trustees as and when required.

Risk Factors

The Trustees actively review the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Covid-19

We are pleased that activity in the building is getting back to pre-pandemic levels but we are aware of the on-going risk of cases increasing and will continue to adhere to government guidelines.

Fundraising

The company does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public. Local press campaigns are used to raise awareness of our work and advise people how to donate should they wish to do so. During the period, no complaints have been received about our fundraising activities. Our fundraising practices comply with Charities Act 2011, the Charities (Protection and Social Investment) Act 2016, and the Code of Fundraising Practice.

GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2022

Trustees' Responsibilities Statement

The trustees (who are also directors of GFS Community Enterprise for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2 September 2022.



H M Thomson (Sep 30, 2022 15:01 GMT+1)

Helen Thomson

Chair of Trustees

On behalf of GFS Community Enterprise

GFS Community Enterprise

Independent Examiner's Report to the members of GFS Community Enterprise For the year ended 31 March 2022

Independent examiner's report to the trustees of GFS Community Enterprise

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

GFS Community Enterprise

**Independent Examiner's Report to the members of GFS Community Enterprise
For the year ended 31 March 2022**

Independent examiner's report to the trustees of GFS Community Enterprise (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sally Appleton

Institute of Chartered Accountants England and Wales

Address:

Saffery Champness LLP

Mitre House

North Park Road

Harrogate

HG1 5RX

Date: 25 October 2022

GFS Community Enterprise

Statement of Financial Activities (incorporating statutory income & expenditure account) For the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£'000	£'000	£'000	£'000
Income and endowments from:					
Donations	2	-	-	-	21
Charitable activities	3	-	89	89	50
Other trading activities	4	154	-	154	135
Total		154	89	243	206
Expenditure on:					
Charitable activities	5,6	103	165	268	215
Other	7	23	-	23	17
Total		126	165	291	232
Net income/(loss)		28	(76)	(48)	(26)
Net movement in funds	12	28	(76)	(48)	(26)
Reconciliation of funds:					
Total funds brought forward		15	2,535	2,550	2,576
Total funds carried forward		43	2,459	2,502	2,550

All activities related to continuing operations.

All gains and losses recognised in the period are included above.

GFS Community Enterprise
Balance Sheet
For the year ended 31 March 2022

	Notes	2022 £'000	2021 £'000
Fixed assets			
Tangible fixed assets	8	2,359	2,430
Current assets			
Debtors	9	16	45
Cash at bank and in hand		204	150
		220	195
Liabilities:			
Creditors: amounts falling due within one year	10	(77)	(75)
Net current assets		143	120
Net assets	11	2,502	2,550
Funds			
Restricted funds	12	2,459	2,535
Unrestricted funds	12	28	15
Unrestricted funds: Designated	12	15	-
Total funds		2,502	2,550

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Approved by the Trustees on 2 September 2022 and signed on its behalf by

Helen Thomson
Chair of Trustees


H M Thomson (Sep 30, 2022 15:01 GMT+1)

The notes on pages 12 - 20 form part of these financial statements.

GFS Community Enterprise
Statement of Cash Flows and Net Debt Analysis
For the year ended 31 March 2022

	2022 £'000	2021 £'000
Cash flows from operating activities:		
Net loss for the financial period	(48)	(26)
Adjustments for:		
Depreciation charges	73	82
Decrease/(Increase) in debtors	29	(15)
Increase in creditors	2	34
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	56	75
Cash flows from investing activities:		
Purchase of property, plant and equipment	(2)	-
	<hr/>	<hr/>
Net cash used in investing activities	(2)	-
Change in cash and cash equivalents in the period	54	75
Cash and cash equivalents at the beginning of period	150	75
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	204	150
	<hr/>	<hr/>

Net Debt Analysis

	At 1 Apr 2021 £'000	Cash flows £'000	At 31 Mar 2022 £'000
Cash	150	54	204
	<hr/>	<hr/>	<hr/>
Total	150	54	204
	<hr/>	<hr/>	<hr/>

GFS Community Enterprise

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Statement of recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019) and applicable United Kingdom accounting standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

The board of Trustees have considered the financial position of the charity and, based on a review of forecasts and available funds, have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in the preparation of the financial statements and annual report.

Income

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Charitable activities - Grant income is recognised based on the performance model and recognised when performance criteria have been met.

Donations and legacies - Voluntary income is received by way of grants, donations and gifts (including donations in kind). These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable.

Rental income - income from a tenant's leases or from a licence to occupy is recognised on an accruals basis in accordance with this policy.

Expenditure

All expenditure is accounted for on an accruals basis. No costs need to be apportioned to activities as all costs can be directly attributed to specific activities.

Charitable activities - Costs incurred specifically in the ownership, development, and operation of The Old Fire Station in Gipton.

Other costs - Costs incurred in connection with governance and compliance with constitutional and statutory requirements. These costs include costs related to independent examination and legal fees.

Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected useful lives on a straight-line basis. Assets under the course of construction are not depreciated until the asset is complete.

Land & Buildings	2.5%
Office Furniture and equipment	25%
IT Equipment	33%

Fund accounting

Monies earmarked by donors, or by the terms of an appeal for particular projects, are accounted for separately, as a Restricted Fund. The notes to the accounts show the movements and balances on any such restricted funds. Unrestricted funds may be spent on any legitimate charitable aim, as laid down in the company's Memorandum & Articles of Association.

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

1 Accounting policies (continued)

Reserves

Unrestricted free general reserves: The Trustees are committed to holding general reserves to ensure that the core activities of GFS will continue into the future. There is a calculated range of reserves against which the actual reserves will be measured at each year end.

Designated reserves: Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose. These funds are then 'ring-fenced' and no longer form part of unrestricted general funds.

Restricted reserves: Trustees consider for what purpose restricted funds are held and ensure they are being spent in accordance with the funding agreement setting out the restrictions.

Judgements and estimates

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates based on the physical condition of the assets.

2 Donations

	2022	2021
	£'000	£'000
Unrestricted funds:		
Government Covid-19 support grants	-	21
	<hr/>	<hr/>
	-	21
	<hr/>	<hr/>

3 Charitable activities: income

	2022	2021
	£'000	£'000
Restricted funds:		
<u>Themed Funds</u>		
Healthy Holidays	29	13
Meet Me At The Old Fire Station	10	5
Covid Prevention Project	(1)	4
WYH Targeted Prevention	-	15
Small grants	20	13
Season of Light	(1)	-
Bike Friendly	2	-
Strategic: Resilience	30	-
	<hr/>	<hr/>
	89	50
	<hr/>	<hr/>

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

4 Other income

	2022	2021
	£'000	£'000
Unrestricted funds:		
Rental income received	153	135
Events income	1	-
	<hr/>	<hr/>
	154	135

5 Charitable activities: costs

	2022	2021
	£'000	£'000
Unrestricted funds:		
Property running costs	45	36
Salaries and social security costs	43	-
Other support and administration costs	15	62
	<hr/>	<hr/>
	103	98
Restricted funds:		
Property running costs	80	82
Activity based costs	85	35
	<hr/>	<hr/>
	165	117
	<hr/>	<hr/>
	268	215

6 Staff costs and remuneration

	2022	2021
	£'000	£'000
Salaries	42	-
Pension costs	1	-
	<hr/>	<hr/>
	43	-

On 1 April 2021 the staff team of The Old Fire Station were transferred across under a TUPE arrangement in to the employment of GFS Community Enterprise. The average number of employees during the year was 2 FTE (2021: 0 FTE). No employee (2021: 0) had total employee benefits (excluding employer pension costs and national insurance costs) of more than £60,000. During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

7 Other costs

	2022	2021
	£'000	£'000
Unrestricted funds:		
Legal and professional costs	21	14
Independent Examiner's remuneration	2	3
	<hr/>	<hr/>
	23	17
	<hr/>	<hr/>

Trustees have not charged any expenses in relation to governance.

8 Fixed assets

	Land and Buildings £'000	Office equipment £'000	IT equipment £'000	Total £'000
Cost				
Opening balance at 1 April 2021	2,657	52	17	2,726
Additions	1	1	-	2
	<hr/>	<hr/>	<hr/>	<hr/>
Closing balance at 31 March 2022	2,658	53	17	2,728
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
Opening balance at 1 April 2021	235	44	17	296
Charge for the year	67	6	-	73
	<hr/>	<hr/>	<hr/>	<hr/>
Closing balance at 31 March 2022	302	50	17	369
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2022	2,356	3	-	2,359
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	2,422	8	-	2,430
	<hr/>	<hr/>	<hr/>	<hr/>

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

9 Debtors

	2022	2021
	£'000	£'000
Trade debtors	10	25
Other debtors	-	15
Prepayments and accrued income	6	5
	<hr/>	<hr/>
	16	45
	<hr/>	<hr/>

10 Creditors: amounts falling due within one year

	2022	2021
	£'000	£'000
Trade creditors	5	20
Accruals and deferred income	58	49
VAT Liability	10	3
Amount owed to related charity	4	3
	<hr/>	<hr/>
	77	75
	<hr/>	<hr/>

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

11 Analysis of Net Assets between Funds

Current year	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2022	Year Ended 31 March 2021
	£'000	£'000	£'000	£'000
Fixed assets	-	2,359	2,359	2,430
Current assets	16	-	16	45
Current liabilities	(63)	(14)	(77)	(75)
Cash	90	114	204	150
Net Assets	43	2,459	2,502	2,550

Prior year	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2021	Year Ended 31 March 2020
	£'000	£'000	£'000	£'000
Fixed assets	-	2,430	2,430	2,512
Current assets	30	15	45	30
Current liabilities	(65)	(10)	(75)	(41)
Cash	50	100	150	75
Net Assets	15	2,535	2,550	2,576

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

12 Movement in Funds

Current year	At 1 April 2021	Income	Expenditure	Transfer	At 31 March 2022
	£'000	£'000	£'000		£'000
Unrestricted funds	15	154	126	(15)	28
Unrestricted funds - designated	-	-	-	15	15
Total Unrestricted funds	15	154	126	-	43
Restricted funds:					
Jimbo's Fund	2,513	-	79	-	2,434
Healthy Holidays	-	29	29	-	-
Small grants	2	20	21	-	1
Season of Light	1	(1)	-	-	-
Bike Friendly	1	2	1	-	1
Meet Me At The Old Fire Station	-	10	10	-	-
Covid Prevention Project	3	(1)	2	-	-
WYH Targeted Prevention	15	-	9	-	6
Strategic: Resilience	-	30	14	-	16
Total Restricted funds	2,535	89	165	-	2,459
Total Funds	2,550	243	291	-	2,502

In 2021/22, £15,000 was transferred from the unrestricted general funds to the unrestricted designated fund. The unrestricted designated funds are to cover those costs not included within the routine maintenance costs as the renovated building moves in to the next 5 years of operation.

Jimbo's Fund – grant received to enable to purchase and renovation of The Old Fire Station. Costs primarily relate to depreciation.

Healthy Holidays - this programme addresses holiday hunger, through promoting healthy holiday activities and providing food to a cohort of eligible families.

Strategic Resilience Fund - to help management take on strategic development work alongside daily operational delivery and to enable the preparation of an impact report covering the first 5 years of operation.

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

12 Movement in Funds (continued)

Prior year	At 1 April 2020 £'000	Income £'000	Expenditure £'000	At 31 March 2021 £'000
Unrestricted funds	(26)	156	115	15
Restricted funds:				
Jimbos Fund	2,595	-	82	2,513
Healthy Holidays	-	13	13	-
Small grants	1	13	12	2
Season of Light	5	-	4	1
Bike Friendly	1	-	-	1
Meet Me At The Old Fire Station	-	5	5	-
Covid Prevention Project	-	4	1	3
WYH Targeted Prevention	-	15	-	15
Total Restricted funds	2,602	50	117	2,535
Total Funds	2,576	206	232	2,550

13 Related Party Transactions

During the year, an amount of £13,333 (2021: £8,553) was payable to Leeds Community Foundation for finance and administration services, of which £3,620 (2021: £2,772) was owed by GFS Community Enterprise to Leeds Community Foundation as at 31 March 2022.

Healthy Holidays grants from Leeds Community Foundation totalling £23,500 were received in 2021/22, of which £4,000 was deferred to 2022/23. Strategic: Resilience grants from Leeds Community Foundation totalling £30,000 were received in 2021/22. A Wesleyan grant of £999 from Leeds Community Foundation was received in 2021/22 and is shown under small grants in note 12.

14 Pensions

GFS has registered as an employer with the NEST workplace pension scheme. The assets of the scheme are held separately to those of GFS in independently administered funds. The pension charge in the year represents contributions to the NEST pension scheme and amounted to £1,000 (2021: £nil). There were no outstanding contributions at 31 March 2022 (2021: £nil).

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2022

15 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£'000	£'000	£'000	£'000
Income and endowments from:					
Donations	2	21	-	21	2
Charitable activities	3	-	50	50	23
Other trading activities	4	135	-	135	153
Total		156	50	206	178
Expenditure on:					
Charitable activities	5,6	98	117	215	245
Other	7	17	-	17	17
Total		115	117	232	262
Net loss		41	(67)	(26)	(84)
Net movement in funds	12	41	(67)	(26)	(84)
Reconciliation of funds:					
Total funds brought forward		(26)	2,602	2,576	2,660
Total funds carried forward		15	2,535	2,550	2,576