

GFS Community Enterprise

Company registration number: 10042412

Charity Number: 1169462

Trustees' Report and Financial Statements

For the Year Ended

31st March 2021

GFS Community Enterprise
Trustees' Report and Financial Statements
For the year ended 31 March 2021

Contents

Page:

Trustees and Professional Advisors

1

Trustees' Report and Strategic Report

Chair's Statement

2

Financial Review

3

Structure, Governance and Management

4-5

Statement of Responsibilities

6

Independent Examiner's Report

7-8

Financial Statements

Statement of Financial Activities

9

Balance Sheet

10

Statement of Cash Flows and Net Debt Analysis

11

Notes to the Financial Statements

12-19

**GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2021**

Trustees

Lynne Caulfield (resigned 18 September 2020)
Rachael Fox
Philippa Goff
Michael Jackson (resigned 31 March 2021)
Jonathan Morgan
Helen Thomson (Chair)
Jonathan Wilson
Nigel Booth (appointed 21 May 2021)
Craig Burton (appointed 5 March 2021, resigned 21 May 2021)

Registered Office

1st Floor
51a St Paul's Street
Leeds
LS1 2TE

Independent examiner

Sally Appleton
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
North Yorkshire
HG1 5RX

Bankers

Santander
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys
19 Cookridge Street
Leeds
LS2 3AG

GFS Community Enterprise

Trustees' Report and Strategic Report

For the year ended 31 March 2021

Chair's Statement

I am delighted, on behalf of the Board, to be presenting our Trustees' Report and Financial Statements for the year ended 31 March 2021. In my fifth year as Chair of the Board, we again saw strong progress and some remarkable highlights and achievements despite the global pandemic which affected most of the year.

The Old Fire Station strengthened its collaborations with all the organisations housed in the building; working together to deliver support for the community and each other throughout the lockdown and restrictions. This has been really successful in producing some great partnerships including the 'Meet Me at the Old Fire Station' project with Space2, Zest and The Old Fire Station which continues to develop; and projects working in conjunction with Zest, Healthwatch, Space2, The Old Fire Station and the East Leeds Project covering Covid Prevention support and wellbeing activities for the most vulnerable members of our community.

The Old Fire Station worked in collaboration with Leeds City Council to become a Food Parcel Hub under the city wide CCV Scheme – with staff from Space2, Zest and The Old Fire Station working together to contact those in need of support and then coordinating the provision of food and wellbeing support. This continued through the whole year at its peak delivering up to 30 parcels per week.

Collaboration with the council also resulted in the building being used for a drive through Flu Jab Clinic in October 2020 and as a Lateral Flow Test site February to March 2021, along with their Developing You project which supports those returning to work after the pandemic.

As part of the York Road Local Care Partnership, The Old Fire Station works alongside local GP practices to support social prescribing in the area. We are involved with projects such as Greener Gipton, using gardening to support wellbeing, and a Pop-Up Meals project which encourages the most vulnerable to eat together to build confidence and knowledge of the support available to them.

Healthy Holidays funding was received and provided 1724 wellbeing packs for vulnerable children in the area who had been identified as at risk whilst on lockdown at home.

As restrictions eased and fell back into place over the year, The Old Fire Station was seen as a safe place to come to – for support and help, and also for company whenever possible. Reviews on Google Business showed comments such as "It felt like home going inside. Clean as a whistle and following Covid-19 Safety Guidelines."

I am proud to sign off on our significant achievements for this year and look forward to 2021/22 and beyond, with a high level of confidence that we have an excellent platform from which to deliver a great many more successes which will have a real and lasting impact for our communities. We are successful when we listen, act and deliver together!

H M Thomson

H M Thomson (Sep 6, 2021 16:05 GMT+1)

Helen Thomson
Chair of Trustees

GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2021

Financial Review

Review of financial activity

The financial statements have been prepared in accordance with the Companies Act 2006 and Charities Act 2011. The company has adopted FRS102 and complies with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019).

During the year net outgoing resources of £67,000 (2020: £81,000) were deducted from the restricted funds and a gain of £41,000 (2020: loss of £3,000) was realised during this period of operation resulting in the net assets of the company decreasing by £26,000 (2020: £84,000). The company's total funds amounted to £2,550,000 (2020: £2,576,000) at 31st March 2021 of which the net book value of the building is £2,422,000.

Reserves Policy

The policy of the company is to maintain sufficient capital in order to carry out its charitable objectives. During 2016 and 2017 a grant was received to fund the purchase and renovation of the property, so restricted reserves increased as income exceeded operational expenditure. During this year operating costs, primarily depreciation, have meant that restricted reserves have decreased with a balance of £2,535,000 carried forward at the year-end.

We are pleased that the unrestricted fund balance has increased to a surplus of £15,000 during the current year. The trustees will look to strengthen the unrestricted reserves further during the year ended 31st March 2022.

GFS Community Enterprise Trustees' Report and Strategic Report For the year ended 31 March 2021

Structure, Governance and Management

Legal and Administrative details

The company was incorporated on 3rd March 2016 as a company limited by guarantee with registered company number 10042412. It is a registered charity under the Charities Acts 2011, registration number 1169462.

Community Foundation for Leeds (referred to throughout as Leeds Community Foundation) is the sole member of this company. The principal and registered office is Leeds Community Foundation, 1st Floor, 51a St Paul's Street, Leeds, LS1 2TE.

Principal Activity

The company was set up to purchase, develop and operate the former fire station in Gipton as a community and enterprise hub. Gipton Fire Station opened in 1937 and closed its doors for service as an active fire station in 2015 having played a significant role in the local community for 75 years. Working with the community over the past 3 years, Leeds Community Foundation has facilitated the funding of the purchase and renovation of the building using grants from Jimbo's Fund – the legacy of local entrepreneur Jimi Heselden. Born and brought up in East Leeds, Jimi went on to run a number of successful businesses but never forgot the importance of "giving back". Between 2010 and 2013, Jimi donated substantial funds to enable Leeds Community Foundation to make grants to community organisations in the local area.

During the period since incorporation, on 3rd March 2016, the company has purchased the old fire station at Gipton and renovated the site with this work being completed in July 2017. The site – known as The Old Fire Station – opened to the general public in September 2017 as a Community and Enterprise Hub. It is home to a number of primarily Third Sector tenants including charities and social enterprises. In addition, it has a community café open for tenants, visitors and the general public and a range of meeting rooms available for hire by the local community, charities, and businesses on a graded hire rate. GFS has worked collaboratively with a number of the tenants to deliver projects in the local area that are in line with GFS's charitable objectives.

The charitable objectives of the company are to own and manage a building to enable tenants to provide the following services:

- the relief of unemployment
- the advancement of education, training, or retraining, particularly among unemployed people, and providing unemployed people with work experience
- the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in setting up their own business, or to existing businesses
- the provision of recreational facilities in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances, have need of such facilities
- promoting the efficiency and effectiveness of charities and the effective use of charitable resources
- promotion of the voluntary sector by providing facilities and support

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning activities.

GFS Community Enterprise
Trustees' Report and Strategic Report
For the year ended 31 March 2021

Structure, Governance and Management (continued)

Trustees

The trustees are appointed by the Board of Trustees. The Articles of Association allow for a minimum of 3 trustees and a maximum of 10. LCF, for so long as it is the sole member, shall be entitled at any time by written notice to the Charity to appoint and/or remove any person or persons as a Trustee or Trustees. One third (or the number nearest one third) of the Trustees must retire each year, those longest in office since their last appointment retiring first. A retiring Trustee who remains qualified may be reappointed until they have served a maximum of nine years. Additional trustees have been appointed during this period to broaden the local community involvement and skills of the Board.

Meetings

The Board of Trustees meet regularly to agree the broad strategy and areas of activity of the company. At the meetings, the Trustees are regularly updated on the range of activities and the associated financial budget and performance.

Policies and Procedures adopted for the Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under review. Any recruitment of new Trustees is undertaken by open advertisement and through a dialogue with interested parties. When an individual expresses an interest in becoming a Trustee, an initial meeting is held with the Chair. References are sought and a proposal to appoint a new Trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected Trustee undergoes an induction programme. The Charity keeps up to date with key developments and training is provided to Trustees as and when required.

Risk Factors

The Trustees actively review the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Covid-19

Social-distancing measures brought into effect on the 18th March 2020 in response to the Covid-19 pandemic significantly impacted income from room hire and other activities. A cost-saving budget was determined for 2020/21 to ensure that costs were reduced where possible and a more accurate representation of the anticipated 2020/21 year-end position was obtained. GFS received Health Holiday grants in 2020/21 to cover the costs of producing and distributing Wellbeing packs to local, vulnerable children during the Covid-19 crisis. GFS also received grants totaling £20,356 in 2020/21 from Leeds City Council under the government National and Local Restriction Support Schemes to help meet ongoing business costs as a response to the Covid-19 crisis.

Fundraising

The company does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public. Local press campaigns are used to raise awareness of our work and advise people how to donate should they wish to do so. During the period, no complaints have been received about our fundraising activities. Our fundraising practices comply with Charities Act 2011, the Charities (Protection and Social Investment) Act 2016, and the Code of Fundraising Practice.

GFS Community Enterprise

Trustees' Report and Strategic Report

For the year ended 31 March 2021

Trustees' Responsibilities Statement

The trustees (who are also directors of GFS Community Enterprise for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 August 2021.

H M Thomson

H M Thomson (Sep 6, 2021 16:05 GMT+1)

Helen Thomson

Chair of Trustees

On behalf of GFS Community Enterprise

GFS Community Enterprise

Independent Examiner's Report to the members of GFS Community Enterprise

For the year ended 31 March 2021

Independent examiner's report to the trustees of GFS Community Enterprise

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

GFS Community Enterprise

Independent Examiner's Report to the members of GFS Community Enterprise

For the year ended 31 March 2021

Independent examiner's report to the trustees of GFS Community Enterprise (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Sally Appleton*

Name: Sally Appleton

Institute of Chartered Accountants England and Wales

Address:

Saffery Champness LLP

Mitre House

North Park Road

Harrogate

HG1 5RX

Date: **Sep 10, 2021**

GFS Community Enterprise
Statement of Financial Activities (incorporating statutory income & expenditure account)
For the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£'000	£'000	£'000	£'000
Income and endowments from:					
Donations	2	21	-	21	2
Charitable activities	3	-	50	50	23
Other trading activities	4	135	-	135	153
Total		156	50	206	178
Expenditure on:					
Charitable activities	5	98	117	215	245
Other	6	17	-	17	17
Total		115	117	232	262
Net income/(loss)					
		41	(67)	(26)	(84)
Net movement in funds					
	11	41	(67)	(26)	(84)
Reconciliation of funds:					
Total funds brought forward		(26)	2,602	2,576	2,660
Total funds carried forward		15	2,535	2,550	2,576

All activities related to continuing operations.
All gains and losses recognised in the period are included above.

GFS Community Enterprise
Balance Sheet
For the year ended 31 March 2021

	Notes	2021 £'000	£'000	2020 £'000	£'000
Fixed assets					
Tangible fixed assets	7		2,430		2,512
Current assets					
Debtors	8	45		30	
Cash at bank and in hand		150		75	
		195		105	
Liabilities:					
Creditors: amounts falling due within one year	9	(75)		(41)	
Net current assets			120		64
Net assets	10		2,550		2,576
Funds					
Restricted funds	11		2,535		2,602
Unrestricted funds	11		15		(26)
Total funds			2,550		2,576

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 27 August 2021 and signed on its behalf by:

H M Thomson

H M Thomson (Sep 6, 2021 16:05 GMT+1)

Helen Thomson

Chair of Trustees

The notes on pages 12 - 19 form part of these financial statements.

GFS Community Enterprise
Statement of Cash Flows and Net Debt Analysis
For the year ended 31 March 2021

	2021 £'000	2020 £'000
Cash flows from operating activities:		
Net loss for the financial period	(26)	(84)
Adjustments for:		
Depreciation charges	82	84
Increase in debtors	(15)	(9)
Increase/(Decrease) in creditors	34	(55)
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	75	(64)
Cash flows from investing activities:		
Purchase of property, plant and equipment	-	(7)
	<hr/>	<hr/>
Net cash used in investing activities	-	(7)
Change in cash and cash equivalents in the period	75	(71)
Cash and cash equivalents at the beginning of period	75	146
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	150	75
	<hr/>	<hr/>

Net Debt Analysis

	At 1 Apr 2020 £'000	Cash flows £'000	At 31 Mar 2021 £'000
Cash	75	75	150
	<hr/>	<hr/>	<hr/>
Total	75	75	150
	<hr/>	<hr/>	<hr/>

GFS Community Enterprise

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Statement of recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019) and applicable United Kingdom accounting standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Going concern

Social-distancing measures brought into effect on the 18th March 2020 in response to the Covid-19 pandemic, significantly impacted income from room hire and other activities. As a response, the majority of the staff team were furloughed on our behalf by the third-party service provider and a cost-saving budget was determined for 2020/21 to ensure that costs were reduced where possible and a more accurate representation of the anticipated 2020/21 year-end position was obtained. GFS received Health Holiday grants in May, June and July 2020 to cover the materials, staff costs and room hire for producing and distributing Wellbeing packs to local, vulnerable children during the Covid-19 crisis. GFS received grants totaling £20,356 in 2020/21 from Leeds City Council under the government National and Local Restriction Support Schemes to help meet ongoing business costs as a response to the Covid-19 crisis. The board of Trustees have considered the financial position of the charity and, based on a review of forecasts and available funds, have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in the preparation of the financial statements and annual report.

Income

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Charitable activities - Grant income is recognised based on the performance model and recognised when performance criteria have been met.

Expenditure

All expenditure is accounted for on an accruals basis. No costs need to be apportioned to activities as all costs can be directly attributed to specific activities.

Charitable activities - Costs incurred specifically in the ownership, development, and operation of The Old Fire Station in Gipton.

Other costs - Costs incurred in connection with governance and compliance with constitutional and statutory requirements. These costs include costs related to independent examination and legal fees.

Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected useful lives on a straight-line basis. Assets under the course of construction are not depreciated until the asset is complete.

Land & Buildings	2.5%
Office Furniture and equipment	25%
IT Equipment	33%

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

1 Accounting policies (continued)

Fund accounting

Monies earmarked by donors, or by the terms of an appeal for particular projects, are accounted for separately, as a Restricted Fund. The notes to the accounts show the movements and balances on any such restricted funds. Unrestricted funds may be spent on any legitimate charitable aim, as laid down in the company's Memorandum & Articles of Association.

Judgements and estimates

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates based on the physical condition of the assets.

2 Donations

	2021	2020
	£'000	£'000
Unrestricted funds:		
Donations	-	2
Government Covid-19 support grants	21	-
	<hr/>	<hr/>
	21	2
	<hr/>	<hr/>

3 Charitable activities: income

	2021	2020
	£'000	£'000
Restricted funds:		
Private sector funds – Jimbo's Fund	-	4
<u>Themed Funds</u>		
Healthy Holidays	13	-
Big Lottery – Meet Me At The Old Fire Station	5	-
Covid Prevention Project	4	-
WYH Targeted Prevention – Pop up meals	15	-
Small grants	13	2
Season of Light	-	10
Bike Friendly	-	2
Community Wellbeing	-	5
	<hr/>	<hr/>
	50	23
	<hr/>	<hr/>

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

4 Other income

	2021	2020
	£'000	£'000
Unrestricted funds:		
Rental income received	135	150
Events income	-	3
	<hr/>	<hr/>
	135	153
	<hr/>	<hr/>

5 Charitable activities: costs

	2021	2020
	£'000	£'000
Unrestricted funds:		
Property running costs	36	40
Other support and administration costs	62	101
	<hr/>	<hr/>
	98	141
Restricted funds:		
Property running costs	82	86
Activity based costs	35	17
Other support and administration costs	-	1
	<hr/>	<hr/>
	117	104
	<hr/>	<hr/>
	215	245
	<hr/>	<hr/>

6 Other costs

	2021	2020
	£'000	£'000
Unrestricted funds:		
Legal and professional costs	14	12
Independent Examiner's remuneration	3	5
	<hr/>	<hr/>
	17	17
	<hr/>	<hr/>

The company had no employees in the period. Trustees have not charged any expenses in relation to governance.

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

7 Fixed assets

	Land and Buildings £'000	Office equipment £'000	IT equipment £'000	Total £'000
Cost				
Opening balance at 1 April 2020	2,657	52	17	2,726
Closing balance at 31 March 2021	2,657	52	17	2,726
Depreciation				
Opening balance at 1 April 2020	169	31	14	214
Charge for the year	66	13	3	82
Closing balance at 31 March 2021	235	44	17	296
Net book value				
At 31 March 2021	2,422	8	-	2,430
At 31 March 2020	2,488	21	3	2,512

8 Debtors

	2021 £'000	2020 £'000
Trade debtors	25	25
Other debtors	15	-
Prepayments and accrued income	5	5
	45	30

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

9 Creditors: amounts falling due within one year

	2021	2020
	£'000	£'000
Trade creditors	20	2
Accruals and deferred income	49	31
VAT Liability	3	6
Amount owed to related charity	3	2
	<hr/>	<hr/>
	75	41
	<hr/>	<hr/>

10 Analysis of Net Assets between Funds

Current year	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2021	Year Ended 31 March 2020
	£'000	£'000	£'000	£'000
Fixed assets	-	2,430	2,430	2,512
Current assets	30	15	45	30
Current liabilities	(65)	(10)	(75)	(41)
Cash	50	100	150	75
	<hr/>	<hr/>	<hr/>	<hr/>

Net Assets	15	2,535	2,550	2,576
	<hr/>	<hr/>	<hr/>	<hr/>

Prior year	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2020	Year Ended 31 March 2019
	£'000	£'000	£'000	£'000
Fixed assets	-	2,512	2,512	2,589
Current assets	15	15	30	21
Current liabilities	(41)	-	(41)	(96)
Cash	-	75	75	146
	<hr/>	<hr/>	<hr/>	<hr/>

Net Assets	(26)	2,602	2,576	2,660
	<hr/>	<hr/>	<hr/>	<hr/>

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

11 Movement in Funds

Current year	At 1 April 2020 £'000	Income £'000	Expenditure £'000	At 31 March 2021 £'000
Unrestricted funds	(26)	156	115	15
Jimbo's Fund	2,595	-	82	2,513
Healthy Holidays	-	13	13	-
Small grants	1	13	12	2
Season of Light	5	-	4	1
Bike Friendly	1	-	-	1
Big Lottery – Meet Me At The Old Fire Station	-	5	5	-
Covid Prevention Project	-	4	1	3
WYH Targeted Prevention – Pop up meals	-	15	-	15
Total Restricted funds	2,602	50	117	2,535
Total Funds	2,576	206	232	2,550
Prior year	At 1 April 2019 £'000	Income £'000	Expenditure £'000	At 31 March 2020 £'000
Unrestricted funds	(23)	155	158	(26)
Jimbo's Fund	2,677	4	86	2,595
Healthy Holidays	6	-	6	-
Small grants	-	2	1	1
Season of Light	-	10	5	5
Bike Friendly	-	2	1	1
Community Wellbeing	-	5	5	-
Total Restricted funds	2,683	23	104	2,602
Total Funds	2,660	178	262	2,576

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

12 Related Party Transactions

During the year, an amount of £8,553 (2020: £7,195) was payable to Leeds Community Foundation for finance and administration services, of which £2,772 (2020: £1,582) was owed by GFS Community Enterprise to Leeds Community Foundation as at 31 March 2021.

During the year, an amount of £nil (2020: £84) was payable by Leeds Community Foundation for room hire, of which £nil (2020: £nil) was owed to GFS Community Enterprise by Leeds Community Foundation as at 31 March 2021.

Healthy Holidays grants from Leeds Community Foundation totalling £23,100 were received in 2020/21, of which £10,000 was deferred to 2021/22. A Stay Well This Winter grant of £2,046 from Leeds Community Foundation was received in 2020/21 and is shown under small grants in note 11.

During the year, an amount of £nil (2020: £750) was paid to BHP for corporation tax work. Mike Jackson (trustee) is a partner at BHP but he was not involved in this corporation tax work.

GFS Community Enterprise
Notes to the Financial Statements
For the year ended 31 March 2021

13 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the year ended 31 March 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020
	Notes	£'000	£'000	£'000
Income and endowments from:				
Donations	2	2	-	2
Charitable activities	3	-	23	23
Other trading activities	4	153	-	153
Total		155	23	178
Expenditure on:				
Charitable activities	5	141	104	245
Other	6	17	-	17
Total		158	104	262
Net loss		(3)	(81)	(84)
Net movement in funds	11	(3)	(81)	(84)
Reconciliation of funds:				
Total funds brought forward		(23)	2,683	2,660
Total funds carried forward		(26)	2,602	2,576